UNIFIED SCHOOL DISTRICT NO. 112

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 112
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2025

TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 13

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Funds
2-1 General Fund 14
2-2 Supplemental General Fund 15

Special Purpose Funds
2-3 Capital Outlay Fund 16
2-4 Driver Training Fund 17
2-5 Food Service Fund 18
2-6 Professional Development Fund 19
2-7 Special Education Fund 20
2-8 Vocational Education Fund 21
2-9 Recreation Commission Fund 22
2-10 KPERS Special Retirement Contribution Fund 23
2-11 At-Risk (K-12) Fund 24
2-12 At-Risk (4-Year Old) Fund 25
2-13 Virtual Education Fund 26
2-14 Wilson Daycare Fund 27
2-15 Central Plains Child Care Network Fund 28
2-16 Contingency Reserve Fund 29
2-17 Textbook Rental Fund 30
2-18 Title I Fund 31
2-19 Title II Fund 32
2-20 Title IV Fund 33
2-21 ESSER III Fund 34
2-22 REAP Grant Fund 35
2-23 Special Gift Fund 36

Bond and Interest Fund
2-24 Bond and Interest Fund 37

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 38

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 39

ADAMS BROWN
Strategic Allies and CPAs
adamsbrowncpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 112
Claflin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 112**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 14, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

October 13, 2025

UNIFIED SCHOOL DISTRICT NO. 112
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	21	7,050,496	7,050,496	**21**	1,342	**1,363**
Supplemental General Fund	166,414	-	1,734,721	1,652,536	**248,599**	40,239	**288,838**
Special Purpose Funds							
Capital Outlay Fund	919,991	-	1,198,078	935,820	**1,182,249**	394,296	**1,576,545**
Driver Training Fund	18,582	-	4,580	4,499	**18,663**	-	**18,663**
Food Service Fund	111,570	-	347,210	347,181	**111,599**	441	**112,040**
Professional Development Fund	57,030	-	10,544	6,154	**61,420**	-	**61,420**
Special Education Fund	198,886	-	815,134	814,340	**199,680**	-	**199,680**
Vocational Education Fund	170,206	-	140,000	132,807	**177,399**	575	**177,974**
Recreation Commission Fund	4,262	-	62,220	63,788	**2,694**	-	**2,694**
KPERS Special Retirement Contribution Fund	-	-	436,210	436,210	**-**	-	**-**
At-Risk (K-12) Fund	160,443	-	790,000	791,072	**159,371**	2,488	**161,859**
At-Risk (4-Year Old) Fund	64,539	-	194,980	191,755	**67,764**	24	**67,788**
Virtual Education Fund	13,389	-	1,990,198	1,999,850	**3,737**	144,691	**148,428**
Wilson Daycare Fund	1,000	-	-	1,000	**-**	-	**-**
Central Plains Child Care Network Fund	240,749	-	5,810	-	**246,559**	-	**246,559**
Contingency Reserve Fund	518,532	-	300,000	-	**818,532**	-	**818,532**
Textbook Rental Fund	64,927	-	39,575	-	**104,502**	-	**104,502**
Title I Fund	-	-	89,831	89,831	**-**	-	**-**
Title II Fund	-	-	16,920	16,920	**-**	-	**-**
Title IV Fund	-	-	14,510	14,510	**-**	-	**-**
ESSER III Fund	(339,917)	15,757	339,917	15,757	**-**	-	**-**
REAP Grant Fund	-	-	32,857	32,857	**-**	-	**-**
Special Gift Fund	44,711	-	175,000	126,534	**93,177**	10,259	**103,436**
District Activity Funds	41,664	-	140,870	140,156	**42,378**	-	**42,378**
Bond and Interest Fund							
Bond and Interest Fund	116,482	-	215	-	**116,697**	-	**116,697**
Total Reporting Entity (Excluding Agency Funds)	$ 2,573,460	15,778	15,929,876	14,864,073	**3,655,041**	594,355	**4,249,396**

Composition of Cash	Checking Accounts	$ **3,581,693**
	Certificates of Deposit	**748,095**
	Total Cash	**4,329,788**
	Agency Funds per Schedule 3	**(80,392)**
	Total Reporting Entity (Excluding Agency Funds)	$ **4,249,396**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 112 has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Claflin Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no

future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and

encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Wilson Daycare Fund, Central Plains Child Care Network Fund, Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II Fund, Title IV Fund, ESSER III Fund, REAP Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 112 follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,329,788 and the bank balance was $4,859,201. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $520,507 was covered by federal depository insurance and $4,338,694 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no

investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 112's** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$	610,724
General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5167		147,504
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167		595,000
General Fund	Vocational Education Fund	K.S.A. 72-5167		140,000
General Fund	Virtual Education Fund	K.S.A. 72-5167		1,990,000
General Fund	Food Service Fund	K.S.A. 72-5167		98,500
General Fund	Professional Development Fund	K.S.A. 72-5167		10,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167		300,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167		58,188
General Fund	Textbook Rental Fund	K.S.A. 72-5167		30,000
Supplemental General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5143		47,476
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		200,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		195,000

NOTE 5 – LITIGATION

Unified School District No. 112 is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 112 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District has been unable to obtain commercial insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other Districts in the State of Kansas to participate in the Kansas Educational Risk Management Pool, LLC (KICS), a public entity risk pool

currently operating as a common risk management and insurance program for 152 participating members.

The District pays an annual premium to Kansas Educational Risk Management Pool, LLC (KICS) for its commercial insurance coverage. The agreement to participate provides that KICS will be self-sustaining through member premiums and will reinsure through commercial companies for property claims in excess of $600,000 for each insured property occurrence and $100,000 for each liability occurrence. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KICS management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 112 participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unified School District No. 112 did not provide a surety bond for the District's treasurer, which is a violation of K.S.A. 72-1136.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 112 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 112 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before

July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $436,210 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,271,221. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly

available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 112** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – COMPENSATED ABSENCES

Vacation

Unified School District No. 112's policy regarding vacation is that full-time classified employees will receive vacation at the rate of 10 days per year. Employees who have completed 15 work years in the district or 15 combined years (combining years employed with USD 112 and years employed with a predecessor district, USD 354 or USD 328 prior to consolidation) receive 3 additional days of vacation per year. Vacation is non-accumulative. However, if an employee wants to carry over any unused vacation, it must be used by July 31st of the following fiscal year, with the approval of the building principal and/or Superintendent by June 30th. The Superintendent receives 22 days of vacation each year. He is able to carry over his current year vacation until December 31st. If not used by December 31st, the vacation is forfeited.

Newly hired classified employees hired for 12-month positions will accrue one day of vacation per month through the first year of employment and until the beginning of the first full fiscal year after being hired up to 10 days. Upon completion of the first year and at the beginning of the next fiscal year (July 1) the employee will receive 10 days of vacation per year. Part-time and temporary employees are not eligible for vacation. Employees terminating employment before June 30th of the respective fiscal year will be paid for unused vacation at their applicable hourly rate.

Discretionary and Sick Leave

Classified and certified employees are allowed annual discretionary leave of 13 days per year. Unused discretionary days will be transferred to the employee's accumulated sick leave up to a maximum of 80 days. In the event an employee accumulates, in any one school year, sick leave in excess of 67 days, the District agrees to buy back as of the employee's June paycheck, accumulated days in excess of 67 days at the rate of $70.00 per day. There will not be a buyback of unused discretionary days, as they will be transferred to the employee's accumulated sick leave. If an employee retires with full KPERS retirement benefits the District will buyback all remaining accumulated sick leave days at the rate of $50.00 per day. The buyback payment will be made with the employee's final June paycheck.

Comp Time

Full-time employees (custodians and district office personnel) may elect to earn compensatory time instead of overtime for hours worked outside their contract hours. Compensatory hours shall be computed at the same rate as overtime. All compensatory hours must be taken by June 30th of each calendar year.

The maximum number of compensatory hours which may be accumulated at any time in a calendar year is 45, after which, the hours must be used or turned in as overtime.

UNIFIED SCHOOL DISTRICT NO. 112

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 112
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 7,985,880	(1,021,397)	86,013	7,050,496	**7,050,496**	-
Supplemental General Fund	1,760,696	(115,506)	7,346	1,652,536	**1,652,536**	-
Special Purpose Funds						
Capital Outlay Fund	1,500,000	-	-	1,500,000	**935,820**	(564,180)
Driver Training Fund	6,610	-	-	6,610	**4,499**	(2,111)
Food Service Fund	387,200	-	-	387,200	**347,181**	(40,019)
Professional Development Fund	42,000	-	-	42,000	**6,154**	(35,846)
Special Education Fund	966,100	-	-	966,100	**814,340**	(151,760)
Vocational Education Fund	168,100	-	-	168,100	**132,807**	(35,293)
Recreation Commission Fund	63,788	-	-	63,788	**63,788**	-
KPERS Special Retirement Contribution Fund	495,117	-	-	495,117	**436,210**	(58,907)
At-Risk (K-12) Fund	794,600	-	-	794,600	**791,072**	(3,528)
At-Risk (4-Year Old) Fund	196,150	-	-	196,150	**191,755**	(4,395)
Virtual Education Fund	2,529,550	-	-	2,529,550	**1,999,850**	(529,700)
Special Gift Fund	233,000	-	-	233,000	**126,534**	(106,466)
Bond and Interest Fund						
Bond and Interest Fund	116,481	-	-	116,481	**-**	(116,481)

UNIFIED SCHOOL DISTRICT NO. 112
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	$ 21,923	**18,763**	25,000	(6,237)
Equalization Aid	6,252,342	**6,434,996**	7,384,480	(949,484)
State Aid - Special Education	542,764	**510,724**	576,400	(65,676)
State Aid - Mentor Teacher	428	**108**	-	108
Other Local Sources				
Reimbursed Expenses	60	**73**	-	73
Fees	59,876	**85,832**	-	85,832
Total Receipts	6,877,393	**7,050,496**	7,985,880	(935,384)
Expenditures				
Instruction	1,454,427	**1,462,106**	1,543,235	(81,129)
Student Support Services	173,378	**192,608**	190,300	2,308
Instructional Support Services	84,790	**83,551**	89,000	(5,449)
General Administration	330,995	**310,025**	376,600	(66,575)
School Administration	382,088	**375,481**	401,500	(26,019)
Operations and Maintenance	330,010	**329,813**	421,363	(91,550)
Student Transportation Services	241,678	**251,367**	269,000	(17,633)
Other Supplemental Services	70,936	**65,629**	74,900	(9,271)
Transfers Out	3,809,091	**3,979,916**	4,619,982	(640,066)
Adjustment to Comply with Legal Max	-	**-**	(1,021,397)	1,021,397
Legal General Fund Budget	6,877,393	**7,050,496**	6,964,483	86,013
(a) Adjustment for Qualifying Budget Credits	-	**-**	86,013	(86,013)
Total Expenditures and Legal General Fund Budget	6,877,393	**7,050,496**	7,050,496	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Prior Year Cancelled Encumbrance	-	**21**		
Unencumbered Cash - Ending	$ -	**21**		

(a) Adjustment for Qualifying Budget Credits	
State Aid - Mentor Teacher Over Amount Budgeted	$ 108
Fees Over Amount Budgeted	85,832
Reimbursed Expenses Over Amount Budgeted	73
Total	$ 86,013

UNIFIED SCHOOL DISTRICT NO. 112
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 1,384,077	**1,393,895**	1,443,888	(49,993)
Intergovernmental Revenues				
Federal Aid	565	**-**	-	-
State Aid	336,735	**333,480**	356,893	(23,413)
Other Local Sources				
Fees	6,735	**7,346**	-	7,346
Total Receipts	1,728,112	**1,734,721**	1,800,781	(66,060)
Expenditures				
Instruction	387,724	**471,448**	433,866	37,582
Student Support Services	112,605	**102,442**	109,000	(6,558)
Instructional Support Services	17,773	**11,459**	20,100	(8,641)
General Administration	53,476	**59,106**	55,000	4,106
School Administration	43,838	**40,220**	45,000	(4,780)
Central Services	3,200	**3,200**	4,000	(800)
Operations and Maintenance	402,529	**448,795**	467,500	(18,705)
Student Transportation Services	116,120	**71,016**	108,000	(36,984)
Other Supplemental Services	2,552	**2,374**	2,710	(336)
Transfers Out	546,121	**442,476**	515,520	(73,044)
Adjustment to Comply with Legal Max	-	**-**	(115,506)	115,506
Legal Supplemental General Fund Budget	1,685,938	**1,652,536**	1,645,190	7,346
(a) Adjustment for Qualifying Budget Credit	-	**-**	7,346	(7,346)
Total Expenditures	1,685,938	**1,652,536**	1,652,536	-
Receipts Over (Under) Expenditures	42,174	**82,185**		
Unencumbered Cash - Beginning	124,240	**166,414**		
Unencumbered Cash - Ending	$ 166,414	**248,599**		

(a) Adjustment for Qualifying Budget Credit

Fees Over Amount Budgeted	$ 7,346

UNIFIED SCHOOL DISTRICT NO. 112
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 991,128	**1,020,037**	934,671	85,366
Intergovernmental Revenues				
State Aid	77,572	**35,623**	-	35,623
Other Local Sources				
Miscellaneous	47,103	**42,904**	25,000	17,904
Interest on Idle Funds	36,026	**41,326**	38,000	3,326
Transfers In	331,500	**58,188**	297,372	(239,184)
Total Receipts	1,483,329	**1,198,078**	1,295,043	(96,965)
Expenditures				
Instruction	56,436	**88,011**	230,000	(141,989)
School Administration	976	**1,955**	20,000	(18,045)
General Administration	1,993	**27,492**	25,000	2,492
Operations and Maintenance	134,663	**365,577**	530,000	(164,423)
Transportation	268,207	**271,681**	245,000	26,681
Facility Acquisition and Construction	226,067	**181,104**	450,000	(268,896)
Debt Service	425,851	**-**	-	-
Total Expenditures	1,114,193	**935,820**	1,500,000	(564,180)
Receipts Over (Under) Expenditures	369,136	**262,258**		
Unencumbered Cash - Beginning	550,855	**919,991**		
Unencumbered Cash - Ending	$ 919,991	**1,182,249**		

UNIFIED SCHOOL DISTRICT NO. 112
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 3,480	**2,900**	3,375	(475)
Other Local Sources				
Student Fees	2,352	**1,680**	2,500	(820)
Total Receipts	5,832	**4,580**	5,875	(1,295)
Expenditures				
Instruction	4,356	**4,499**	5,610	(1,111)
Vehicle Operating Services	293	**-**	1,000	(1,000)
Total Expenditures	4,649	**4,499**	6,610	(2,111)
Receipts Over (Under) Expenditures	1,183	**81**		
Unencumbered Cash - Beginning	17,399	**18,582**		
Unencumbered Cash - Ending	$ 18,582	**18,663**		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 112
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,472	**2,396**	1,855	541
Federal Aid	199,028	**153,891**	174,469	(20,578)
Other Local Sources				
Receipts - Students	71,191	**75,130**	66,995	8,135
Receipts - Adults	7,368	**17,293**	10,608	6,685
Transfers In	60,000	**98,500**	110,300	(11,800)
Total Receipts	340,059	**347,210**	364,227	(17,017)
Expenditures				
Food Service Operation	337,572	**347,181**	387,200	(40,019)
Receipts Over (Under) Expenditures	2,487	**29**		
Unencumbered Cash - Beginning	109,083	**111,570**		
Unencumbered Cash - Ending	$ 111,570	**111,599**		

UNIFIED SCHOOL DISTRICT NO. 112
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,230	**544**	6,000	(5,456)
Other Local Sources				
Transfers In	50,000	**10,000**	15,000	(5,000)
Total Receipts	52,230	**10,544**	21,000	(10,456)
Expenditures				
Instructional Support Services	15,316	**6,154**	42,000	(35,846)
Receipts Over (Under) Expenditures	36,914	**4,390**		
Unencumbered Cash - Beginning	20,116	**57,030**		
Unencumbered Cash - Ending	$ 57,030	**61,420**		

UNIFIED SCHOOL DISTRICT NO. 112
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Miscellaneous	$ 4,582	**4,410**	5,000	(590)
Transfers In	943,547	**810,724**	857,557	(46,833)
Total Receipts	948,129	**815,134**	862,557	(47,423)
Expenditures				
Instruction	841,782	**768,197**	840,000	(71,803)
Instructional Support Services	-	**-**	30,000	(30,000)
Vehicle Operating Services	75,793	**46,143**	96,100	(49,957)
Total Expenditures	917,575	**814,340**	966,100	(151,760)
Receipts Over (Under) Expenditures	30,554	**794**		
Unencumbered Cash - Beginning	168,332	**198,886**		
Unencumbered Cash - Ending	$ 198,886	**199,680**		

UNIFIED SCHOOL DISTRICT NO. 112
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 285,000	**140,000**	249,655	(109,655)
Expenditures				
Instruction	138,506	**132,807**	167,100	(34,293)
Operations and Maintenance	305	**-**	1,000	(1,000)
Total Expenditures	138,811	**132,807**	168,100	(35,293)
Receipts Over (Under) Expenditures	146,189	**7,193**		
Unencumbered Cash - Beginning	24,017	**170,206**		
Unencumbered Cash - Ending	$ 170,206	**177,399**		

UNIFIED SCHOOL DISTRICT NO. 112
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 56,089	**62,220**	57,361	4,859
Other Local Sources				
Miscellaneous	-	**-**	7,000	(7,000)
Total Receipts	56,089	**62,220**	64,361	(2,141)
Expenditures				
Community Service Operations	56,552	**63,788**	63,788	-
Receipts Over (Under) Expenditures	(463)	**(1,568)**		
Unencumbered Cash - Beginning	4,725	**4,262**		
Unencumbered Cash - Ending	$ 4,262	**2,694**		

UNIFIED SCHOOL DISTRICT NO. 112
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 462,726	**436,210**	495,117	(58,907)
Expenditures				
Instruction	286,186	**258,380**	295,000	(36,620)
Student Support Services	30,755	**27,087**	33,000	(5,913)
Instructional Support Services	5,106	**3,789**	11,000	(7,211)
General Administration	17,730	**24,672**	21,000	3,672
School Administration	43,360	**38,246**	46,000	(7,754)
Operations and Maintenance	29,912	**29,453**	34,000	(4,547)
Student Transportation Services	25,826	**26,885**	28,000	(1,115)
Other Supplemental Services	7,251	**11,235**	8,000	3,235
Food Service Operation	16,600	**16,463**	19,117	(2,654)
Total Expenditures	462,726	**436,210**	495,117	(58,907)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 112
At-Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 698,574	**790,000**	736,724	53,276
Expenditures				
Instruction	671,287	**733,381**	731,300	2,081
Student Support Services	16,041	**46,750**	48,300	(1,550)
Instructional Support Staff	11,991	**10,941**	15,000	(4,059)
Total Expenditures	699,319	**791,072**	794,600	(3,528)
Receipts Over (Under) Expenditures	(745)	**(1,072)**		
Unencumbered Cash - Beginning	161,188	**160,443**		
Unencumbered Cash - Ending	$ 160,443	**159,371**		

UNIFIED SCHOOL DISTRICT NO. 112
At-Risk (4-Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 205,542	**194,980**	180,000	14,980
Expenditures				
Instruction	161,973	**191,755**	196,150	(4,395)
Receipts Over (Under) Expenditures	43,569	**3,225**		
Unencumbered Cash - Beginning	20,970	**64,539**		
Unencumbered Cash - Ending	$ 64,539	**67,764**		

UNIFIED SCHOOL DISTRICT NO. 112
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 1,385,000	**1,990,000**	2,559,000	(569,000)
Miscellaneous	2,150	**198**	3,000	(2,802)
Total Receipts	1,387,150	**1,990,198**	2,562,000	(571,802)
Expenditures				
Instruction	1,374,812	**1,998,925**	2,523,550	(524,625)
Instructional Support Services	200	**255**	5,000	(4,745)
School Administration	524	**670**	1,000	(330)
Total Expenditures	1,375,536	**1,999,850**	2,529,550	(529,700)
Receipts Over (Under) Expenditures	11,614	**(9,652)**		
Unencumbered Cash - Beginning	1,775	**13,389**		
Unencumbered Cash - Ending	$ 13,389	**3,737**		

UNIFIED SCHOOL DISTRICT NO. 112
Wilson Daycare Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Instruction		413	**1,000**
Operations and Maintenance		620	**-**
Other Supplemental Services		9,535	**-**
Total Expenditures		10,568	**1,000**
Receipts Over (Under) Expenditures		(10,568)	**(1,000)**
Unencumbered Cash - Beginning		11,568	**1,000**
Unencumbered Cash - Ending	$	1,000	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Central Plains Child Care Network Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Revenue Sources			
Contributions and Donations	$	93,000	**-**
Interest on Idle Funds		-	**5,810**
Total Receipts		93,000	**5,810**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		93,000	**5,810**
Unencumbered Cash - Beginning		147,749	**240,749**
Unencumbered Cash - Ending	$	240,749	**246,559**

UNIFIED SCHOOL DISTRICT NO. 112
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Local Sources			
Transfers In	$	356,049	**300,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		356,049	**300,000**
Unencumbered Cash - Beginning		162,483	**518,532**
Unencumbered Cash - Ending	$	518,532	**818,532**

UNIFIED SCHOOL DISTRICT NO. 112
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Local Sources			
Book Rental Fees	$	8,435	**9,575**
Transfers In		40,000	**30,000**
Total Receipts		48,435	**39,575**
Expenditures			
Instruction		37,392	**-**
Receipts Over (Under) Expenditures		11,043	**39,575**
Unencumbered Cash - Beginning		53,884	**64,927**
Unencumbered Cash - Ending	$	64,927	**104,502**

UNIFIED SCHOOL DISTRICT NO. 112
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	91,021	**89,831**
Expenditures			
Instruction		91,021	**89,831**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Title II Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	15,769	**16,920**
Expenditures			
Instruction		15,769	**16,920**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	14,511	**14,510**
Expenditures			
Instruction		14,511	**14,510**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
ESSER III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 135,250	**339,917**
Expenditures		
Instruction	50,233	**14,976**
Student Support Services	37,525	**-**
Vehicle Operating Services	4,059	**781**
Facility Acquisition and Construction	335,645	**-**
Total Expenditures	427,462	**15,757**
Receipts Over (Under) Expenditures	(292,212)	**324,160**
Unencumbered Cash - Beginning	(47,705)	**(339,917)**
Prior Year Cancelled Encumbrance	-	**15,757**
Unencumbered Cash - Ending	$ (339,917)	**-**

UNIFIED SCHOOL DISTRICT NO. 112
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	36,759	**32,857**
Expenditures			
Instruction		36,759	**32,857**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Special Gift Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over Budget
Receipts				
Other Revenue Sources				
Contributions and Donations	$ 77,837	**175,000**	175,000	-
Miscellaneous	-	**-**	15,000	(15,000)
Intergovernmental Revenues				
State Aid	7,361	**-**	-	-
Total Receipts	85,198	**175,000**	190,000	(15,000)
Expenditures				
Grant Expenditures	43,633	**126,534**	233,000	(106,466)
Receipts Over (Under) Expenditures	41,565	**48,466**		
Unencumbered Cash - Beginning	3,146	**44,711**		
Unencumbered Cash - Ending	$ 44,711	**93,177**		

UNIFIED SCHOOL DISTRICT NO. 112
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
Taxes	$	17	**215**	-	215
Expenditures					
Debt Service		-	**-**	116,481	(116,481)
Receipts Over (Under) Expenditures		17	**215**		
Unencumbered Cash - Beginning		116,465	**116,482**		
Unencumbered Cash - Ending	$	116,482	**116,697**		

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 112
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Central Plains Jr/Sr High School				
Band	$ 9	5,246	3,009	**2,246**
FCCLA	3,864	1	-	**3,865**
FFA	4,805	83,272	80,468	**7,609**
Forensics	1,438	1,467	1,805	**1,100**
Class of 2024	1,123	-	1,123	**-**
Class of 2025	2,833	2,440	5,048	**225**
Class of 2026	3,240	3,874	3,472	**3,642**
Class of 2027	396	3,491	1,100	**2,787**
Class of 2028	-	891	90	**801**
NHS	115	637	432	**320**
Renaissance	233	3,860	3,929	**164**
Oilers & Company	2,395	11,519	11,376	**2,538**
CPHS Engraving	1,253	932	545	**1,640**
O-Club	28,155	18,451	17,898	**28,708**
High School Cheerleaders	5,597	10,045	11,269	**4,373**
Junior High Cheerleaders	1,998	2,466	725	**3,739**
STUCO - Senior High School	803	518	445	**876**
Yearbook	1,894	2,510	3,354	**1,050**
Junior High Leadership	1,292	-	7	**1,285**
Total Central Plains Jr/Sr High School	61,443	151,620	146,095	**66,968**
Central Plains Elementary School				
Buddy Bench	488	-	-	**488**
Holyrood Lions Club	737	-	-	**737**
Total Central Plains Elementary School	1,225	-	-	**1,225**
Wilson Elementary School				
After School Program	8,121	-	-	**8,121**
Ave D Designs	938	-	-	**938**
Band	308	32	70	**270**
LLC Local Funds	375	984	84	**1,275**
Student Council	402	-	-	**402**
Yearbook	-	5,465	4,325	**1,140**
Total Wilson Elementary School	10,144	6,481	4,479	**12,146**
Sales Tax Clearing Fund	-	5,370	5,317	**53**
Total	$ 72,812	163,471	155,891	**80,392**

UNIFIED SCHOOL DISTRICT NO. 112
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
Central Plains Jr/Sr High School							
Athletics	$ 4,691	-	53,620	52,803	**5,508**	-	**5,508**
Library	1,223	-	136	290	**1,069**	-	**1,069**
Play	2,761	-	952	1,291	**2,422**	-	**2,422**
Total Gate Receipts	8,675	-	54,708	54,384	**8,999**	-	**8,999**
School Projects							
Central Plains Jr/Sr High School							
Concessions	10,182	-	61,729	64,487	**7,424**	-	**7,424**
Wilson Elementary School							
Library	2,076	-	1,429	1,420	**2,085**	-	**2,085**
Dragon Account	6,708	-	2,476	3,210	**5,974**	-	**5,974**
Pencil Income	47	-	168	167	**48**	-	**48**
Total Wilson Elementary School	8,831	-	4,073	4,797	**8,107**	-	**8,107**
Central Plains Elementary School							
Elementary Activities	13,976	-	20,360	16,488	**17,848**	-	**17,848**
Total School Projects	32,989	-	86,162	85,772	**33,379**	-	**33,379**
Total District Activity Funds	$ 41,664	-	140,870	140,156	**42,378**	-	**42,378**