UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 477
Ingalls, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 477 and its related municipal entity, the Ingalls Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds, summary of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 3, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/oar/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

November 24, 2021

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 934	$ -	$ 2,157,884
Supplemental general	91,176	10	809,876
Total general funds	92,110	10	2,967,760
Special purpose funds:			
Preschool-aged at-risk	20,530	-	49,563
At-risk (K-12)	58,510	-	355,005
Bilingual education	10,019	-	17,300
Virtual education	38,754	-	203,500
Capital outlay	477,756	-	327,636
Driver training	8,159	-	9,990
Food service	49,040	-	213,120
Professional development	9,453	-	9,910
Special education	62,151	-	278,615
Career and postsecondary education	4,740	-	-
KPERS special retirement contributions	-	-	256,019
Recreation commission	16,393	-	74,930
Recreation commission special	4,333	-	11,279
Title II improving teacher quality	-	-	4,245
Ingalls Alumni Foundation	48,761	-	26,067
SPARKS	-	-	123,418
Gifts and grants	66,501	-	117,804
ESSER grant	(18,074)	-	18,074
Contingency reserve	221,327	-	662
Student material revolving	17,052	-	16,389
Title I	-	-	24,861
Title IVA student support	-	-	10,997
Federal REAP grant	-	-	23,225
District activity funds	24,208	-	42,666
Total special purpose funds	1,119,613	-	2,215,275
Bond and interest fund:			
Bond and interest	81,912	-	155,968
Capital project fund:			
Capital projects	57,386	-	-
Total Unified School District No. 477	1,351,021	10	5,339,003
Related municipal entity:			
Ingalls Recreation Commission	146,251	-	89,570
Total municipal financial reporting entity (excluding agency funds)	$ 1,497,272	$ 10	$ 5,428,573

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 2,158,818	$ -	$ 307	$ 307
719,420	181,642	7,735	189,377
2,878,238	181,642	8,042	189,684
29,950	40,143	-	40,143
261,225	152,290	-	152,290
15,879	11,440	-	11,440
200,749	41,505	-	41,505
387,971	417,421	26,716	444,137
62	18,087	-	18,087
203,319	58,841	-	58,841
8,069	11,294	-	11,294
259,386	81,380	-	81,380
-	4,740	-	4,740
256,019	-	-	-
73,550	17,773	3,196	20,969
12,755	2,857	302	3,159
4,245	-	-	-
12,053	62,775	1,200	63,975
123,418	-	-	-
70,803	113,502	-	113,502
-	-	-	-
-	221,989	-	221,989
19,448	13,993	738	14,731
24,861	-	-	-
10,997	-	-	-
23,225	-	-	-
45,106	21,768	-	21,768
2,043,090	1,291,798	32,152	1,323,950
56,162	181,718	-	181,718
57,386	-	-	-
5,034,876	1,655,158	40,194	1,695,352
119,196	116,625	-	116,625
$ 5,154,072	$ 1,771,783	$ 40,194	$ 1,811,977

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 477 accounts:	
Money market account	$ 1,529,857
NOW account	159,285
High School NOW account	35,142
	1,724,284
Agency funds	(28,932)
Total Unified School District No. 477 (excluding agency funds)	1,695,352
Related municipal entity:	
Ingalls Recreation Commission:	
Checking account	16,039
Savings account	100,586
Total related municipal entity	116,625
Total reporting entity (excluding agency funds)	$ 1,811,977

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 477 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 477 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Ingalls Recreation Commission. The Commission oversees recreational activities. One of the five members of the governing board is appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift. The financial information included in this report is from the latest accounting year of the Commission, December 31, 2020.

The financial statement of the Commission may be obtained by writing to:

Ingalls Recreation Commission
100 Bulldog Drive
Ingalls, KS 67853

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation - Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Bond and Interest funds - used to account for the accumulation of resources (including tax levies, transfers from other funds) and payment of general long-term debt.

Capital Project funds - used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general, special purpose (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for federal grant funds, capital project funds, agency funds, and the following special purpose funds:

Ingalls Alumni Foundation	Student Material Revolving
Gifts and Grants	District Activity Funds
Contingency Reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $130,549 subsequent to June 30, 2021, and as required by K.S.A. 72-5135 and 72-5145, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The District did not make mandatory purchases of products or services offered by Kansas industries for the blind and severely disabled. This is a violation of K.S.A. 75-3317 through 75-3322.

K.S.A. 10-130 requires that municipalities remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. One payment was not made in accordance with this statute.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $1,727,289 and the bank balance was $1,789,956. Of the bank balance, $250,000 was covered by federal depository insurance and $1,539,956 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General	Preschool-aged at-risk	$ 30,600	K.S.A. 72-5167
General	At-risk (K-12)	84,005	K.S.A. 72-5167
General	Bilingual education	4,700	K.S.A. 72-5167
General	Capital outlay	60,000	K.S.A. 72-5167
General	Food service	20,430	K.S.A. 72-5167
General	Professional development	8,000	K.S.A. 72-5167
General	Special education	241,785	K.S.A. 72-5167
General	Contingency reserve	662	K.S.A. 72-5167
Total general		450,182	
Supplemental general	Preschool-aged at-risk	2,900	K.S.A. 72-5143
Supplemental general	At-risk (K-12)	271,000	K.S.A. 72-5143
Supplemental general	Bilingual education	12,600	K.S.A. 72-5143
Supplemental general	Food service	27,207	K.S.A. 72-5143
Supplemental general	Special education	31,663	K.S.A. 72-5143
Total supplemental general		345,370	
Total operating transfers		$ 795,552	

E. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2021 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
School building bonds – Series 2019 Issued February 1, 2019 In the amount of $1,500,000 At an interest rate of 3.0% - 5.0% Maturing September 1, 2034	$1,500,000	$ -	$ -	$1,500,000	$ 56,162
Capital lease:					
First Bank – 2019 Activity Bus Issued April 12, 2018 In the amount of $180,704 At an interest rate of 2.962% Maturing July 1, 2027	112,476	-	22,606	89,870	3,393
Total contractual indebtedness	$1,612,476	$ -	$ 22,606	$1,589,870	$ 59,555

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2022	$ 80,000	$ 54,163	$ 134,163
2023	85,000	50,036	135,036
2024	90,000	45,662	135,662
2025	95,000	41,038	136,038
2026	100,000	36,163	136,163
2027-2031	545,000	119,637	664,637
2032-2035	505,000	31,394	536,394
Total	$ 1,500,000	$ 378,093	$ 1,878,093

Current maturities of capital lease principal and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2022	$ -	$ -	$ -
2023	15,261	2,766	18,027
2024	15,787	2,240	18,027
2025	16,261	1,766	18,027
2026	16,749	1,278	18,027
2027-2028	25,812	1,032	26,844
Total	$ 89,870	$ 9,082	$ 98,952

F. OPERATING LEASES

The District has entered into a sixty-month operating lease agreement for five 2019 65 Passenger Route Busses in April 2018. Rental payments for the current year totaled $73,221. Future minimum rental payments are $73,221 per year for fiscal year 2023.

The District has entered into a sixty-six month operating lease agreement for copiers in December 2017. Rental payments for the current year totaled $18,890. Future minimum rental payments are $16,235 per year for fiscal year 2022 and 2023.

The following is a yearly schedule of future minimum rental payments under the operating leases:

2022	$ 16,235
2023	89,456
	$ 105,691

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Compensated absences. The District's policies regarding vacation and sick pay grants employees' vacation days based on contracts for certified personnel. Non-certified personnel receive ten days of vacation annually after one year of service and fifteen days after ten years of continuous service. Personal leave is granted at three days per year for licensed employees and two days per year for non-licensed employees. Licensed employees are reimbursed for unused personal days at a rate of $110 per day paid at the end of the school year. Non-licensed employees' unused personal days are rolled into sick leave. When certain conditions are met, accumulated vacation time is paid to the employee upon termination, retirement, or resignation.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

All licensed personnel receive ten days of sick leave annually. Non-licensed personnel receive eight days of sick leave annually. Unused sick days are allowed to accumulate up to ninety days for licensed personnel and ninety days for non-licensed personnel. Policies permit unused sick leave to be reimbursed if the employee has been with the District for more than ten years and retires or resigns at the end of the school year. The District pays for accumulated sick leave at a rate of $10 per day, which increases by $10 for every five years of service beyond ten years.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15%, and 14.41% respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $256,019 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $2,801,153. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters for which the District carries commercial insurance. The workman's compensation insurance coverage was $1,000,000 per incident in the prior year and was decreased to $500,000 per incident in the current year. Settled claims have not exceeded coverage in any of the past three years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

K. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
HVAC/roof/deck/brick	$ 1,146,568	$ 1,146,568	$ -
Modular building remodel	75,187	75,187	-
Security doors	59,835	59,835	-
	$ 1,281,590	$ 1,281,590	$ -

L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 24, 2021 and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,290,440	$ (131,587)	$ 2,158,853	$ 2,158,818	$ 35
Supplemental general	764,319	(36,799)	727,520	719,420	8,100
Special purpose funds:					
Preschool-aged at-risk	65,029	-	65,029	29,950	35,079
At-risk (K-12)	345,111	-	345,111	261,225	83,886
Bilingual education	27,317	-	27,317	15,879	11,438
Virtual education	258,755	-	258,755	200,749	58,006
Capital outlay	729,994	-	729,994	387,971	342,023
Driver training	12,484	-	12,484	62	12,422
Food service	212,033	-	212,033	203,319	8,714
Professional development	21,253	-	21,253	8,069	13,184
Special education	337,151	-	337,151	259,386	77,765
Career and postsecondary education	26,501	-	26,501	-	26,501
KPERS special retirement contributions	307,720	-	307,720	256,019	51,701
Recreation commission	73,550	-	73,550	73,550	-
Recreation commission special	12,755	-	12,755	12,755	-
Bond and interest fund					
Bond and interest	108,081	-	108,081	56,162	51,919
Total Unified School District No. 477	5,592,493	(168,386)	5,424,107	4,643,334	780,773
Related municipal entity:					
Ingalls Recreation Commission	198,300	-	198,300	119,196	79,104
Total municipal financial reporting entity	$ 5,790,793	$ (168,386)	$ 5,622,407	$ 4,762,530	$ 859,877

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,026,300	$ 1,977,554	$ 2,089,471	$ (111,917)
Special education aid	159,023	179,122	200,000	(20,878)
Mineral production tax	2,115	1,208	-	1,208
Total receipts	2,187,438	2,157,884	$ 2,289,471	$ (131,587)
Expenditures:				
Instruction	929,398	977,675	$ 1,133,318	$ 155,643
Student support services	43,978	45,604	45,249	(355)
Instructional support staff	160,994	165,701	143,692	(22,009)
General administration	160,668	172,888	161,391	(11,497)
School administration	113,085	147,816	151,011	3,195
Operations and maintenance	135,572	128,929	132,996	4,067
Student transportation services:				
Vehicle operating services	50,813	55,588	61,314	5,726
Vehicle and maintenance services	7,400	14,435	22,968	8,533
Operating transfers	585,241	450,182	438,501	(11,681)
Reimbursed expenditures	(645)	-	-	-
Adjustment to comply with legal maximum budget	-	-	(131,587)	(131,587)
Total expenditures	2,186,504	2,158,818	$ 2,158,853	$ 35
Receipts over (under) expenditures	934	(934)		
Unencumbered cash, beginning of year	-	934		
Unencumbered cash, end of year	$ 934	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 625,355	$ 629,081	$ 494,599	$ 134,482
Delinquent tax	2,932	1,989	4,608	(2,619)
Motor vehicle tax	40,144	43,835	42,285	1,550
Commercial vehicle tax	2,537	2,912	2,642	270
Recreational vehicle tax	855	1,072	846	226
State aid:				
Supplemental state aid	120,240	130,954	137,577	(6,623)
Other	-	33	-	33
Total receipts	792,063	809,876	$ 682,557	$ 127,319
Expenditures:				
Instruction	138,246	124,090	$ 164,528	$ 40,438
Student support services	-	-	3,650	3,650
Instructional support staff	12,167	6,564	12,050	5,486
General administration	29,109	29,146	18,600	(10,546)
School administration	520	1,083	800	(283)
Central services	10,409	11,453	11,000	(453)
Operations and maintenance	135,948	155,459	183,100	27,641
Student transportation services:				
Vehicle operating services	37,688	35,140	56,600	21,460
Vehicle and maintenance services	9,168	11,115	16,550	5,435
Operating transfers	374,040	345,370	297,441	(47,929)
Adjustment to comply with legal maximum budget	-	-	(36,799)	(36,799)
Total expenditures	747,295	719,420	$ 727,520	$ 8,100
Receipts over (under) expenditures	44,768	90,456		
Unencumbered cash, beginning of year	46,408	91,176		
Prior year canceled encumbrances	-	10		
Unencumbered cash, end of year	$ 91,176	$ 181,642		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 9,831	$ 16,063	$ 8,000	$ 8,063
Transfer from general	-	30,600	33,600	(3,000)
Transfer from supplemental general	10,000	2,900	2,900	-
Total receipts	19,831	49,563	$ 44,500	$ 5,063
Expenditures:				
Instruction	19,489	29,950	$ 65,029	$ 35,079
Receipts over (under) expenditures	342	19,613		
Unencumbered cash, beginning of year	20,188	20,530		
Unencumbered cash, end of year	$ 20,530	$ 40,143		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 99,049	$ 84,005	$ 82,600	$ 1,405
Transfer from supplemental general	247,999	271,000	204,000	67,000
Total receipts	347,048	355,005	$ 286,600	$ 68,405
Expenditures:				
Instruction	314,888	238,627	$ 322,392	$ 83,765
Student support services	10,857	11,234	11,234	-
Instructional support staff	11,009	11,364	11,485	121
Total expenditures	336,754	261,225	$ 345,111	$ 83,886
Receipts over (under) expenditures	10,294	93,780		
Unencumbered cash, beginning of year	48,216	58,510		
Unencumbered cash, end of year	$ 58,510	$ 152,290		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 700	$ 4,700	$ -	$ 4,700
Transfer from supplemental general	24,798	12,600	17,298	(4,698)
Total receipts	25,498	17,300	$ 17,298	$ 2
Expenditures:				
Instruction	8,610	-	$ 27,317	$ 27,317
Instructional support staff	9,289	15,879	-	(15,879)
Total expenditures	17,899	15,879	$ 27,317	$ 11,438
Receipts over (under) expenditures	7,599	1,421		
Unencumbered cash, beginning of year	2,420	10,019		
Unencumbered cash, end of year	$ 10,019	$ 11,440		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Fees	$ 182,000	$ 196,000	$ 220,000	$ (24,000)
Other	-	7,500	-	7,500
Total receipts	182,000	203,500	$ 220,000	$ (16,500)
Expenditures:				
Instruction	119,314	135,503	$ 171,530	$ 36,027
Instructional support staff	53,238	47,378	69,100	21,722
General administration	27,047	17,868	-	(17,868)
School administration	-	-	18,125	18,125
Total expenditures	199,599	200,749	$ 258,755	$ 58,006
Receipts over (under) expenditures	(17,599)	2,751		
Unencumbered cash, beginning of year	56,353	38,754		
Unencumbered cash, end of year	$ 38,754	$ 41,505		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 216,195	$ 218,309	$ 171,305	$ 47,004
Delinquent tax	985	682	1,594	(912)
Motor vehicle tax	13,588	14,591	14,503	88
Recreational vehicle tax	290	368	291	77
Commercial vehicle tax	865	1,004	906	98
Interest	1,822	1,363	-	1,363
Other	26,702	31,319	30,000	1,319
Transfer from general	148,496	60,000	35,800	24,200
Total receipts	408,943	327,636	$ 254,399	$ 73,237
Expenditures:				
Instruction	49,190	36,753	$ 258,000	$ 221,247
General administration	67	953	2,000	1,047
School administration	791	658	1,000	342
Operations and maintenance	109,800	158,206	130,343	(27,863)
Student transportation services:				
Vehicle operating services	198,442	175,633	291,466	115,833
Vehicle and maintenance services	18,773	9,506	22,185	12,679
Facility acquisition and construction	-	6,262	25,000	18,738
Total expenditures	377,063	387,971	$ 729,994	$ 342,023
Receipts over (under) expenditures	31,880	(60,335)		
Unencumbered cash, beginning of year	442,976	477,756		
Prior year canceled encumbrances	2,900	-		
Unencumbered cash, end of year	$ 477,756	$ 417,421		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,210	$ 2,040	$ 1,125	$ 915
Other	3,200	7,950	3,200	4,750
Total receipts	5,410	9,990	$ 4,325	$ 5,665
Expenditures:				
Instruction	5,650	62	$ 12,484	$ 12,422
Receipts over (under) expenditures	(240)	9,928		
Unencumbered cash, beginning of year	8,399	8,159		
Unencumbered cash, end of year	$ 8,159	$ 18,087		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 43,753	$ 13,767	$ 53,178	$ (39,411)
Federal aid	64,736	150,249	53,583	96,666
State aid	1,411	1,467	988	479
Other	-	-	9,000	(9,000)
Transfer from general	30,000	20,430	22,000	(1,570)
Transfer from supplemental general	36,243	27,207	26,243	964
Total receipts	176,143	213,120	$ 164,992	$ 48,128
Expenditures:				
Operations and maintenance	-	-	$ 5,000	$ 5,000
Food service operations	163,059	203,319	207,033	3,714
Total expenditures	163,059	203,319	$ 212,033	$ 8,714
Receipts over (under) expenditures	13,084	9,801		
Unencumbered cash, beginning of year	35,956	49,040		
Unencumbered cash, end of year	$ 49,040	$ 58,841		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,999	$ 1,910	$ 1,800	$ 110
Transfer from general	20,000	8,000	10,000	(2,000)
Total receipts	21,999	9,910	$ 11,800	$ (1,890)
Expenditures:				
Instructional support staff	12,546	8,069	$ 21,253	$ 13,184
Receipts over (under) expenditures	9,453	1,841		
Unencumbered cash, beginning of year	-	9,453		
Unencumbered cash, end of year	$ 9,453	$ 11,294		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 3,040	$ -	$ 3,040
Other	421	2,127	-	2,127
Transfer from general	171,996	241,785	228,000	13,785
Transfer from supplemental general	55,000	31,663	47,000	(15,337)
Total receipts	227,417	278,615	$ 275,000	$ 3,615
Expenditures:				
Instruction	223,677	259,386	$ 337,151	$ 77,765
Instructional support staff	24	-	-	-
Total expenditures	223,701	259,386	$ 337,151	$ 77,765
Receipts over (under) expenditures	3,716	19,229		
Unencumbered cash, beginning of year	58,435	62,151		
Unencumbered cash, end of year	$ 62,151	$ 81,380		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 15,000	$ -	$ 26,501	$ (26,501)
Expenditures:				
Instruction	10,260	-	$ 26,501	$ 26,501
Receipts over (under) expenditures	4,740	-		
Unencumbered cash, beginning of year	-	4,740		
Unencumbered cash, end of year	$ 4,740	$ 4,740		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 266,748	$ 256,019	$ 307,720	$ (51,701)
Expenditures:				
Instruction	174,865	166,309	$ 183,000	$ 16,691
Student support services	7,610	7,222	10,000	2,778
Instructional support staff	28,532	28,210	39,000	10,790
General administration	8,570	8,262	12,000	3,738
School administration	14,518	14,873	25,000	10,127
Operations and maintenance	19,120	17,068	19,000	1,932
Student transportation services	6,051	6,807	11,000	4,193
Food service operations	7,482	7,268	8,720	1,452
Total expenditures	266,748	256,019	$ 307,720	$ 51,701
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 67,487	$ 68,101	$ 54,568	$ 13,533
Delinquent tax	310	213	498	(285)
Motor vehicle tax	4,246	4,694	4,530	164
Recreational vehicle tax	90	115	91	24
Commercial vehicle tax	270	313	283	30
Windfarm donations	1,455	1,494	-	1,494
Total receipts	73,858	74,930	$ 59,970	$ 14,960
Expenditures:				
Community service operations	88,300	73,550	$ 73,550	$ -
Receipts over (under) expenditures	(14,442)	1,380		
Unencumbered cash, beginning of year	30,835	16,393		
Unencumbered cash, end of year	$ 16,393	$ 17,773		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

RECREATION COMMISSION SPECIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 10,083	$ 10,266	$ 8,078	$ 2,188
Delinquent tax	46	32	73	(41)
Motor vehicle tax	629	693	672	21
Recreational vehicle tax	13	17	13	4
Commercial vehicle tax	41	46	42	4
Windfarm donations	216	225	-	225
Total receipts	11,028	11,279	$ 8,878	$ 2,401
Expenditures:				
Community service operations	11,053	12,755	$ 12,755	$ -
Receipts over (under) expenditures	(25)	(1,476)		
Unencumbered cash, beginning of year	4,358	4,333		
Unencumbered cash, end of year	$ 4,333	$ 2,857		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

	Title II improving teacher quality	Ingalls Alumni Foundation	SPARKS	Gifts and grants
Receipts:				
Rental fees and books	$ -	$ -	$ -	$ -
Federal aid	4,245	-	123,418	4,762
State aid	-	-	-	7,500
Contributions and donations	-	26,067	-	71,658
Windfarm donations	-	-	-	33,884
Transfer from general	-	-	-	-
Total receipts	4,245	26,067	123,418	117,804
Expenditures:				
Instruction	-	-	39,138	56,436
Student support services	-	-	-	637
Instructional support staff	4,245	-	-	6,959
General administration	-	-	-	1,432
School administration	-	-	-	624
Operations and maintenance	-	-	69,620	3,079
Vehicle operating services	-	-	14,660	292
Food service operations	-	-	-	1,344
Community services	-	12,053	-	-
Total expenditures	4,245	12,053	123,418	70,803
Receipts over (under) expenditures	-	14,014	-	47,001
Unencumbered cash (deficit), beginning of year	-	48,761	-	66,501
Unencumbered cash, end of year	$ -	$ 62,775	$ -	$ 113,502

See Independent Auditor's Report.

ESSER grant	Contingency reserve	Student material revolving	Title I	Title IVA student support	Federal REAP grant	Total
$ -	$ -	$ 16,389	$ -	$ -	$ -	$ 16,389
18,074	-	-	24,861	10,997	23,225	209,582
-	-	-	-	-	-	7,500
-	-	-	-	-	-	97,725
-	-	-	-	-	-	33,884
-	662	-	-	-	-	662
18,074	662	16,389	24,861	10,997	23,225	365,742
-	-	19,448	-	10,997	23,225	149,244
-	-	-	-	-	-	637
-	-	-	24,861	-	-	36,065
-	-	-	-	-	-	1,432
-	-	-	-	-	-	624
-	-	-	-	-	-	72,699
-	-	-	-	-	-	14,952
-	-	-	-	-	-	1,344
-	-	-	-	-	-	12,053
-	-	19,448	24,861	10,997	23,225	289,050
18,074	662	(3,059)	-	-	-	76,692
(18,074)	221,327	17,052	-	-	-	335,567
$ -	$ 221,989	$ 13,993	$ -	$ -	$ -	$ 412,259

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 142,755	$ 152,579	$ 179,264	$ (26,685)
Delinquent tax	-	209	1,112	(903)
Motor vehicle tax	-	2,582	3,025	(443)
Commercial vehicle tax	-	530	189	341
Recreational vehicle tax	-	68	60	8
Total receipts	142,755	155,968	$ 183,650	$ (27,682)
Expenditures:				
Debt service:				
Principal	-	-	$ 51,919	$ 51,919
Interest	60,843	56,162	56,162	-
Total expenditures	60,843	56,162	$ 108,081	$ 51,919
Receipts over (under) expenditures	81,912	99,806		
Unencumbered cash, beginning of year	-	81,912		
Unencumbered cash, end of year	$ 81,912	$ 181,718		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

CAPITAL PROJECTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020	2021
Receipts:		
Bond proceeds	$ -	$ -
Expenditures:		
Building improvements	796,511	57,386
Receipts over (under) expenditures	(796,511)	(57,386)
Unencumbered cash, beginning of year	853,897	57,386
Unencumbered cash, end of year	$ 57,386	$ -

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Activities	$ 6,766	$ 16,744	$ 15,269	$ 8,241	$ -	$ 8,241
Officials and referees	291	10,452	10,743	-	-	-
Total gate receipts	7,057	27,196	26,012	8,241	-	8,241
School projects:						
Student supplies	-	1,989	1,989	-	-	-
Library	1,468	201	-	1,669	-	1,669
Drug monies	9	-	-	9	-	9
TEAM	1,327	-	1,327	-	-	-
Yearbook	14,347	13,280	15,778	11,849	-	11,849
Total school projects	17,151	15,470	19,094	13,527	-	13,527
Total district activity	$ 24,208	$ 42,666	$ 45,106	$ 21,768	$ -	$ 21,768

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
FCCLA	$ 256	$ 2,211	$ 1,791	$ 676
Music	260	231	84	407
Cheerleaders	-	3,290	3,290	-
KAY	106	-	106	-
I-Club	2,363	6,112	5,292	3,183
Men's athletics	49	-	-	49
National Honor Society	1,329	391	403	1,317
HS volleyball	-	832	674	158
Senior sports banners	-	1,000	1,000	-
STUCO	7	1,653	672	988
Dance team	98	1,688	1,555	231
Pass. Set. Cure	341	1,843	1,924	260
Middle School STUCO	268	418	307	379
JH cheerleaders	242	1,535	1,674	103
HS golf	-	900	870	30
Junior high	246	360	404	202
Class of '19	686	-	-	686
Class of '20	790	-	85	705
Class of '21	8,772	-	7,405	1,367
Class of '22	-	21,893	19,351	2,542
Class of '24	-	324	232	92
Total student activity funds	15,813	44,681	47,119	13,375
Clearing funds:				
Sales tax	-	2,964	2,964	-
Payroll clearing	2,060	22,955	22,798	2,217
Flexible benefits	12,516	27,848	27,024	13,340
Total clearing funds	14,576	53,767	52,786	15,557
Total agency funds	$ 30,389	$ 98,448	$ 99,905	$ 28,932

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 477
INGALLS, KANSAS

INGALLS RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		
	2019	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 477:				
Recreation commission	$ 67,592	$ 73,907	$ 63,750	$ 10,157
Recreation commission special	9,729	11,028	11,250	(222)
Pool admissions	75	190	50	140
Interest	222	184	200	(16)
Baseball fees	1,000	200	1,000	(800)
Miscellaneous	129	61	100	(39)
Donations	15,000	4,000	-	4,000
Total receipts	93,747	89,570	$ 76,350	$ 13,220
Expenditures:				
Baseball expenses	13,503	7,453	$ 20,000	$ 12,547
Pool expenses	6,411	2,958	5,000	2,042
Payroll and taxes	19,126	22,190	35,000	12,810
Utilities	2,380	2,350	5,000	2,650
Capital outlay	5,454	77,484	125,000	47,516
Miscellaneous	3,348	6,761	8,300	1,539
Donations	5,000	-	-	-
Total expenditures	55,222	119,196	$ 198,300	$ 79,104
Receipts over (under) expenditures	38,525	(29,626)		
Unencumbered cash, beginning of year	107,726	146,251		
Unencumbered cash, end of year	$ 146,251	$ 116,625		

See Independent Auditor's Report.