UDALL UNIFIED SCHOOL DISTRICT NO. 463
UDALL, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

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UDALL UNIFIED SCHOOL DISTRICT NO. 463
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INDEPENDENT AUDITORS' REPORT

Board of Education
Udall Unified School District No. 463
Udall, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Udall Unified School District No. 463, Udall, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Udall Unified School District No. 463, Udall, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Udall Unified School District No. 463, Udall, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Udall Unified School District No. 463, Udall, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Udall Unified School District No. 463

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Udall Unified School District No. 463, Udall, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Udall Unified School District No. 463, Udall, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Udall Unified School District No. 463

Udall Unified School District No. 463, Udall, Kansas' basic financial statement for the year ended June 30, 2022 (not presented herein), was audited by other auditors whose report dated June 23, 2023, expressed an unmodified opinion on the basic financial statement. The 2022 basic financial statement and the auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The report of the other auditors dated June 23, 2023, stated that the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022, was subjected to the auditing procedures applied in the audit of the June 30, 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United State of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
July 9, 2024

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 3,309,453	$ 3,309,453	$ 0	$ 17,072	$ 17,072
Special Purpose Funds							
Supplemental General	83,692	0	1,026,577	1,042,723	67,546	157,529	225,075
Preschool-Aged At-Risk	10,070	0	0	7,650	2,420	0	2,420
At Risk (K-12)	48,607	0	450,181	428,593	70,195	0	70,195
Bilingual Education	0	0	625	625	0	0	0
Capital Outlay	769,947	0	495,549	692,214	573,282	519	573,801
Driver Training	15,134	0	5,410	4,125	16,419	0	16,419
Food Service	77,797	0	267,229	282,230	62,796	0	62,796
Professional Development	0	0	30,015	30,015	0	0	0
Special Education	134,858	0	584,589	584,682	134,765	0	134,765
Career and Postsecondary Education	40,911	0	245,446	244,357	42,000	2,190	44,190
KPERS Contribution	0	0	409,867	409,867	0	0	0
Recreation Commission	5,755	0	82,830	76,944	11,641	0	11,641
Federal Funds	(229,425)	0	507,256	576,625	(298,794)	36,128	(262,666)
Gifts and Grants	41,967	0	54,775	51,767	44,975	0	44,975
Contingency Reserve	413,879	0	99,276	13,618	499,537	0	499,537
Textbook & Student Material Revolving	106,920	0	6,018	3,862	109,076	42	109,118
District Activity Funds	8,599	0	26,718	26,633	8,684	0	8,684
Bond & Interest	598,920	0	450,053	406,900	642,073	0	642,073
	$ 2,127,631	$ 0	$ 8,051,867	$ 8,192,883	$ 1,986,615	$ 213,480	$ 2,200,095

Composition of Cash:	Checking and Money Market Accounts	$ 1,632,319
	Investments	640,359
		2,272,678
	Agency Funds	(72,583)
		$ 2,200,095

The notes to the financial statement are an integral part of this statement.

UDALL UNIFIED SCHOOL DISTRICT NO. 463
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Udall Unified School District No. 463 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Udall, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds:

General Fund	Preschool-Aged At-Risk Fund
Bilingual Education Fund	KPERS Contribution Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The

2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $409,867 for the year ended June 30, 2023.

Net Pension Liability
At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,507,396. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 5 - Compensated Absences:

Vacation
Twelve-month, non-teacher personnel are provided vacation ranging from 1 to 3 weeks based on years of service. All vacation time is earned from July 1 to June 30, of each fiscal year and cannot be accumulated or carried forward. All prior fiscal year vacation time must be used each year by August 1.

Sick/Personal Leave
Full-time certified and classified staff contracted for 12-month positions start each school year with 12 days of sick/personal discretion leave with full pay. Employees may accumulate unused sick leave to a total of 80 days. Classified employees are compensated for unused sick/personal leave upon retirement based on their rate of pay. Certified staff is eligible to receive $93 per day for unused sick/personal leave upon retirement.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Supplemental General	At Risk (K-12)	Bilingual Education	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 0	$ 347,943	$ 0	$ 135,195	$ 30,000	$ 25,206	$ 511,222	$ 230,040	$ 99,276	$ 1,378,882
Supplemental General Fund	0	99,761	625	0	0	0	0	0	0	100,386
Contingency Reserve Fund	13,618	0	0	0	0	0	0	0	0	13,618
	$ 13,618	$ 447,704	$ 625	$ 135,195	$ 30,000	$ 25,206	$ 511,222	$ 230,040	$ 99,276	$ 1,492,886

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Deposits & Investments:

As of June 30, 2023, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool (overnight fund)	$ 640,359	S&P AAAF/S 1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9- 1405. The District's allocation of investments as of June 30, 2023, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool (overnight fund)	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,632,319 and the bank balance was $2,101,706. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $1,000,000 was covered by federal depository insurance and $1,101,706 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Subsequent Events:

The District has evaluated subsequent events through July 9, 2024, the date which the financial statement was available to be issued.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on December 1. Interest payments are due semi-annually on June 1 and December 1.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2015 Series	3.00 - 3.75	6/24/2015	$5,960,000	12/1/2035

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2015 Series	$4,635,000	$ 0	$ 260,000	$4,375,000	$ 146,900

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total
2024	$ 270,000	$ 138,950	$ 408,950
2025	280,000	130,700	410,700
2026	285,000	122,225	407,225
2027	295,000	113,525	408,525
2028	305,000	104,525	409,525
2029 - 2033	1,730,000	369,756	2,099,756
2034 - 2036	1,210,000	68,894	1,278,894
	$4,375,000	$1,048,575	$5,423,575

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 3,463,006	$ (154,286)	$ 733	$ 3,309,453	$ 3,309,453	$ 0
Special Purpose Funds						
Supplemental General	1,051,175	(9,108)	656	1,042,723	1,042,723	0
Preschool-Aged At-Risk	30,000	0	0	30,000	7,650	(22,350)
At Risk (K-12)	475,314	0	0	475,314	428,593	(46,721)
Bilingual Education	2,000	0	0	2,000	625	(1,375)
Capital Outlay	1,092,730	0	0	1,092,730	692,214	(400,516)
Driver Training	5,472	0	0	5,472	4,125	(1,347)
Food Service	301,852	0	0	301,852	282,230	(19,622)
Professional Development	33,632	0	0	33,632	30,015	(3,617)
Special Education	766,858	0	0	766,858	584,682	(182,176)
Career and Postsecondary Education	262,340	0	0	262,340	244,357	(17,983)
KPERS Contribution	410,288	0	0	410,288	409,867	(421)
Recreation Commission	76,944	0	0	76,944	76,944	0
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	576,625	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	51,767	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	13,618	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	3,862	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	26,633	XXXXXXXXX
Bond & Interest	406,900	0	0	406,900	406,900	0
	$ 8,378,511	$ (163,394)	$ 1,389	$ 8,216,506	$ 8,192,883	$ (696,128)

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,145,565	$ 3,309,453	$ 3,463,006	$ (153,553)
	3,145,565	3,309,453	$ 3,463,006	$ (153,553)
Expenditures				
Instruction	1,745,352	1,547,725	$ 1,820,157	$ (272,432)
Student Support Services	51,577	33,838	56,075	(22,237)
Instructional Support Staff	14,217	20,538	0	20,538
General Administration	152,124	119,480	89,967	29,513
School Administration	157,175	149,249	164,800	(15,551)
Central Services	22,492	11,888	27,350	(15,462)
Operations & Maintenance	26,308	32,345	27,290	5,055
Student Transportation Services	10,112	15,508	3,500	12,008
Transfers	966,208	1,378,882	1,273,867	105,015
Adjustment to Comply with Legal Max	0	0	(154,286)	154,286
Adjustment for Qualifying Budget Credits	0	0	733	(733)
	3,145,565	3,309,453	$ 3,309,453	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 584,849	$ 583,916	$ 521,811	$ 62,105
County Sources	57,018	53,378	50,880	2,498
State Sources	413,047	375,665	378,949	(3,284)
Transfers	0	13,618	13,618	0
	1,054,914	1,026,577	$ 965,258	$ 61,319
Expenditures				
Instruction	166,492	65,089	$ 173,957	$ (108,868)
Student Support Services	27,567	4,893	31,000	(26,107)
Instructional Support Staff	18,677	9,423	53,252	(43,829)
General Administration	39,330	303,729	141,192	162,537
School Administration	34,433	13,406	69,325	(55,919)
Operations & Maintenance	347,117	364,550	362,800	1,750
Student Transportation Services	90,779	181,247	130,825	50,422
Transfers	270,181	100,386	88,824	11,562
Adjustment to Comply with Legal Max	0	0	(9,108)	9,108
Adjustment for Qualifying Budget Credits	0	0	656	(656)
	994,576	1,042,723	$ 1,042,723	$ 0
Receipts Over (Under) Expenditures	60,338	(16,146)		
Unencumbered Cash, Beginning	23,354	83,692		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 83,692	$ 67,546		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 19,930	$ (19,930)
	0	0	$ 19,930	$ (19,930)
Expenditures				
Instruction	2,039	6,822	$ 30,000	$ (23,178)
Operations & Maintenance	0	828	0	828
	2,039	7,650	$ 30,000	$ (22,350)
Receipts Over (Under) Expenditures	(2,039)	(7,650)		
Unencumbered Cash, Beginning	12,109	10,070		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 10,070	$ 2,420		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 150	$ 2,477	$ 0	$ 2,477
Transfers	322,209	447,704	426,707	20,997
	322,359	450,181	$ 426,707	$ 23,474
Expenditures				
Instruction	281,566	356,356	$ 326,655	$ 29,701
Student Support Services	489	17,474	54,233	(36,759)
General Administration	10,350	0	0	0
School Administration	23,193	42,999	47,213	(4,214)
Central Services	0	11,764	47,213	(35,449)
	315,598	428,593	$ 475,314	$ (46,721)
Receipts Over (Under) Expenditures	6,761	21,588		
Unencumbered Cash, Beginning	41,846	48,607		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 48,607	$ 70,195		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 625	$ 2,000	$ (1,375)
	0	625	$ 2,000	$ (1,375)
Expenditures				
Instruction	0	625	$ 2,000	$ (1,375)
	0	625	$ 2,000	$ (1,375)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 284,921	$ 324,949	$ 287,805	$ 37,144
County Sources	18,751	19,818	19,417	401
State Sources	87,452	15,587	15,671	(84)
Transfers	50,000	135,195	0	135,195
	441,124	495,549	$ 322,893	$ 172,656
Expenditures				
Instruction	0	12,406	$ 1,092,730	$ (1,080,324)
Central Services	0	52,474	0	52,474
Operations & Maintenance	158,543	168,351	0	168,351
Transportation	72,995	85,015	0	85,015
Other Support Services	0	35,085	0	35,085
Facility Acquisition & Construction Services	408,402	338,883	0	338,883
	639,940	692,214	$ 1,092,730	$ (400,516)
Receipts Over (Under) Expenditures	(198,816)	(196,665)		
Unencumbered Cash, Beginning	968,763	769,947		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 769,947	$ 573,282		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,875	$ 3,170	$ 0	$ 3,170
State Sources	1,952	2,240	2,295	(55)
	4,827	5,410	$ 2,295	$ 3,115
Expenditures				
Instruction	2,768	3,642	$ 3,622	$ 20
Vehicle Operations, Maintenance Services	919	483	1,850	(1,367)
	3,687	4,125	$ 5,472	$ (1,347)
Receipts Over (Under) Expenditures	1,140	1,285		
Unencumbered Cash, Beginning	13,994	15,134		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 15,134	$ 16,419		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 12,814	$ 69,524	$ 131,846	$ (62,322)
State Sources	16,353	1,615	1,453	162
Federal Sources	269,174	166,090	92,783	73,307
Transfers	0	30,000	20,000	10,000
	298,341	267,229	$ 246,082	$ 21,147
Expenditures				
Food Service Operation	271,171	282,230	$ 301,852	$ (19,622)
	271,171	282,230	$ 301,852	$ (19,622)
Receipts Over (Under) Expenditures	27,170	(15,001)		
Unencumbered Cash, Beginning	50,627	77,797		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 77,797	$ 62,796		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 4,809	$ 5,045	$ (236)
Transfers	15,000	25,206	28,587	(3,381)
	15,000	30,015	$ 33,632	$ (3,617)
Expenditures				
Instructional Support Staff	15,000	30,015	$ 29,822	$ 193
Central Services	0	0	3,810	(3,810)
	15,000	30,015	$ 33,632	$ (3,617)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 27,815	$ 73,367	$ 0	$ 73,367
Transfers	619,063	511,222	632,000	(120,778)
	646,878	584,589	$ 632,000	$ (47,411)
Expenditures				
Instruction	600,568	550,396	$ 737,608	$ (187,212)
Central Services	1,929	8,173	0	8,173
Student Transportation Services	17,648	26,113	29,250	(3,137)
	620,145	584,682	$ 766,858	$ (182,176)
Receipts Over (Under) Expenditures	26,733	(93)		
Unencumbered Cash, Beginning	108,125	134,858		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 134,858	$ 134,765		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,896	$ 1,242	$ 0	$ 1,242
State Sources	0	14,164	0	14,164
Transfers	230,117	230,040	230,000	40
	234,013	245,446	$ 230,000	$ 15,446
Expenditures				
Instruction	193,909	216,858	$ 215,840	$ 1,018
Student Support Services	22,981	7,185	25,000	(17,815)
School Administration	8,104	11,873	9,500	2,373
Central Services	1,929	5,675	2,000	3,675
Student Transportation Services	9,242	2,766	10,000	(7,234)
	236,165	244,357	$ 262,340	$ (17,983)
Receipts Over (Under) Expenditures	(2,152)	1,089		
Unencumbered Cash, Beginning	43,063	40,911		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 40,911	$ 42,000		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 363,087	$ 409,867	$ 410,288	$ (421)
	363,087	409,867	$ 410,288	$ (421)
Expenditures				
Instruction	258,156	282,171	$ 278,288	$ 3,883
Student Support Services	13,136	18,070	14,000	4,070
Instructional Support Staff	925	2,765	5,000	(2,235)
General Administration	17,925	18,691	20,000	(1,309)
School Administration	26,188	28,064	30,000	(1,936)
Central Services	4,299	4,511	8,000	(3,489)
Operations & Maintenance	22,094	28,387	25,000	3,387
Student Transportation Services	9,818	13,779	18,000	(4,221)
Food Service Operation	10,546	13,429	12,000	1,429
	363,087	409,867	$ 410,288	$ (421)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 70,559	$ 76,875	$ 70,891	$ 5,984
County Sources	6,249	5,955	5,809	146
	76,808	82,830	$ 76,700	$ 6,130
Expenditures				
Community Service Operations	73,968	76,944	$ 76,944	$ 0
	73,968	76,944	$ 76,944	$ 0
Receipts Over (Under) Expenditures	2,840	5,886		
Unencumbered Cash, Beginning	2,915	5,755		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,755	$ 11,641		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 323,634	$ 398,125	$ 368,073	$ 30,052
County Sources	33,676	31,583	30,112	1,471
State Sources	122,138	20,345	20,345	0
	479,448	450,053	$ 418,530	$ 31,523
Expenditures				
Debt Service	409,625	406,900	$ 406,900	$ 0
	409,625	406,900	$ 406,900	$ 0
Receipts Over (Under) Expenditures	69,823	43,153		
Unencumbered Cash, Beginning	529,097	598,920		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 598,920	$ 642,073		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 799,120	$ 507,256
	799,120	507,256
Expenditures		
Instruction	362,602	223,175
Student Support Services	122,130	260,947
General Administration	0	10,258
Operations & Maintenance	32,278	64,688
Student Transportation Services	0	16,949
Food Service Operation	3,443	608
Facility Acquisition & Construction Services	189,097	0
	709,550	576,625
Receipts Over (Under) Expenditures	89,570	(69,369)
Unencumbered Cash, Beginning	(318,995)	(229,425)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (229,425)	$ (298,794)

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 31,494	$ 12,506
State Sources	0	42,269
	31,494	54,775
Expenditures		
Instruction	0	6,209
Student Support Services	0	45,358
Scholarships	7,324	200
	7,324	51,767
Receipts Over (Under) Expenditures	24,170	3,008
Unencumbered Cash, Beginning	17,797	41,967
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 41,967	$ 44,975

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 99,276
	0	99,276
Expenditures		
Transfers	0	13,618
	0	13,618
Receipts Over (Under) Expenditures	0	85,658
Unencumbered Cash, Beginning	410,223	413,879
Prior Year Canceled Encumbrances	3,656	0
Unencumbered Cash, Ending	$ 413,879	$ 499,537

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 15,882	$ 6,018
	15,882	6,018
Expenditures		
Instruction	689	3,862
Support Services	65	0
	754	3,862
Receipts Over (Under) Expenditures	15,128	2,156
Unencumbered Cash, Beginning	91,792	106,920
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 106,920	$ 109,076

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School and Middle School				
Student Council	$ 267	$ 2,403	$ 2,216	$ 454
FCCLA	1,263	4,749	4,512	1,500
Band	4,985	449	0	5,434
Class of 2023	9,266	0	3,985	5,281
Class of 2024	1,686	12,786	8,804	5,668
Class of 2025	894	401	0	1,295
Class of 2026	0	401	0	401
Class of 2027	1,227	0	1,227	0
Sr. High Cheerleaders	1,782	3,413	5,063	132
Concessions	1,220	38,855	37,911	2,164
Sr. High Dance Team	425	0	0	425
National Honor Society	180	2,012	1,643	549
Forensics	507	0	0	507
HS Volleyball	718	0	0	718
Eagles Nest	904	150	276	778
MS Basketball Girls	101	0	0	101
Faculty	775	0	0	775
HS Basketball Girls	53	0	0	53
FFA	799	37,268	34,890	3,177
S. Central FFA	780	0	0	780
Career Connections	74	0	0	74
Yearbook	4,902	2,061	1,787	5,176
Applied Business	847	25,882	21,424	5,305
Pride Funds	954	2,237	1,213	1,978
Play/Drama	265	0	0	265
FBLA	4,580	17,383	17,317	4,646
MS Cheerleaders	601	2,449	660	2,390
SADD	771	0	0	771
MS Volleyball	63	0	0	63
Softball	321	615	114	822
Baseball	1,995	500	1,842	653
MS Leadership	586	1,105	821	870
MS/HS Musical	1,402	166	0	1,568
MS/HS Mathletes	338	0	0	338
Industrial Shop	0	691	0	691
Football	206	0	0	206
MS Basketball Boys	15	0	0	15
Track	115	0	0	115
Art Club	182	0	0	182
D&D Club	26	0	0	26
	46,075	155,976	145,705	56,346

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Elementary School				
Pencil Fund	1,346	192	126	1,412
Special Education Fund	93	0	0	93
Red Wheel/ Children Theater	6,247	9,882	10,652	5,477
Pop/Pictures	5,211	77	173	5,115
AR	667	0	0	667
Field Trips/Class Projects	336	0	0	336
Istation	393	0	0	393
Music/PE	729	0	73	656
Donations	119	969	0	1,088
Early Childhood Program	1,000	0	0	1,000
	16,141	11,120	11,024	16,237
Total Agency Funds	$ 62,216	$ 167,096	$ 156,729	$ 72,583

UDALL UNIFIED SCHOOL DISTRICT NO. 463
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 7,983	$ 0	$ 26,718	$ 26,633	$ 8,068	$ 0	$ 8,068
Scholarship Fund	616	0	0	0	616	0	616
Total District Activity Funds	$ 8,599	$ 0	$ 26,718	$ 26,633	$ 8,684	$ 0	$ 8,684