CLOUD COUNTY
COMMUNITY COLLEGE
Concordia, Kansas

Independent Auditor's Report and
Financial Statements with
Supplementary Information

For the Year Ended June 30, 2023

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas

TABLE OF CONTENTS

	SCHEDULE NUMBER	PAGE NUMBER
Management's Discussion and Analysis		i - viii
Independent Auditor's Report		1-3
FINANCIALS STATEMENTS:		
Statement of Position		4
Statement of Revenues, Expenses, and Changes in Net Position		5
Statement of Cash Flows		6-7
Notes to Financial Statements		8-32
REQUIRED SUPPLEMENTARY INFORMATION:		
Schedule of Funding Progress	1	33
SUPPLEMENTARY INFORMATION:		
Combining Schedule of Net Position – Primary Institution	2	34-39
Combining Schedule of Revenues, Expenses, and Changes in Net Position – Primary Institution	3	40-45
Schedule of Revenues, Expenditures, and Changes in Unencumbered Cash - Budget and Actual (Regulatory Basis):		
All Budgeted Funds - Current Funds – Unrestricted		
General Fund	4	46-47
Post Secondary Technical Education Fund	5	48
Adult Education Fund	6	49
Adult Supplementary Education Fund	7	50
Auxiliary Enterprise Funds	8	51-52
Revenue Bonds Fund	9	53
Capital Outlay Fund	10	54

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas

TABLE OF CONTENTS

(Continued)

	SCHEDULE NUMBER	PAGE NUMBER
Schedule of Changes in Assets and Liabilities – All Agency Funds – Primary Institution	11	55
Auditor Information Sheet		56-57
Schedule of Expenditures of Federal Awards	12	58-59
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*		60-61
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance		62-64
Schedule of Findings and Questioned Costs	13	65
Summary of Resolutions of Prior Year's Audit Findings and Questioned Costs	14	66

Management's Discussion and Analysis

Introduction:
The following discussion and analysis of the financial performance and activity of Cloud County Community College (the College) is to provide an introduction to and an understanding of the basic financial statements of the College for the year ended June 30, 2023, with selected comparative information for the year ended June 30, 2022. This discussion focuses on the current activities, resulting changes, and currently known facts. This discussion should be read in conjunction with the College's basic financial statements and the footnotes to those financial statements. The College is solely responsible for the completeness of this information. A separate audit is issued for the Cloud County Community College Foundation and is available for review at 2221 Campus Drive, Concordia, Kansas.

Using the Annual Report:
The audit is conducted in accordance with auditing standards applicable to financial audits contained in Government Auditing standards, specifically GASB 34/35, issued by the Comptroller of the United States. The purpose of GASB 34/35 is to make the financial statement presentation of public entities more closely resemble or emulate that of non-public for-profit enterprises. The hope is that it will "enhance the understandability of the general purpose external financial reports." To that end the annual financial report will include basic financial statements and required supplementary information.

Basic financial statements are comprised of two parts:

1. Basic Financial Statements – These include Statement of Net Position; Statement of Revenues, Expenses, and Changes in Net Position; Statement of Cash Flows. These statements present the results on a single measurement focus and basis of accounting.
2. The Notes to the Basic Financial Statements are an integral and essential portion of the financial statements.

Required Supplementary Information:
Management's Discussion and Analysis (M D & A) - This is information that is required by standards to be presented but is not part of the basic financial statements.

Highlights to the Financial Statements:
The College's financial position at June 30, 2023, shows total assets exceeded its liabilities by $29,884,122 as compared to $19,643,413 in 2022. Of this amount, $18,400,091 is classified as unrestricted net position as compared to $9,798,124 in 2022. The unrestricted net position may be used to meet the College's ongoing obligations and increased by $8,601,967 in fiscal year 2023. This increase is due to a Federal Grant (ARPA) and Capital Lease Proceeds received for the new Technical Education and Innovation Center currently under construction that will be completed for the Fall 2024 semester. The Cash and fund balances remained strong, and the College did have a slight increase in credit hour enrollment in 2023.

Statement of Net Position
The Statement of Net Position presents the assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position of the College at June 30, 2023. The purpose of the Statements of Net Position is to present the financial condition of the College. The Statement of Net Position presents end of year data concerning Assets (current and noncurrent), Deferred Outflows, Liabilities (current and noncurrent), Deferred Inflows, and Net Position (Assets and Deferred Outflows minus Liabilities and Deferred Inflows).

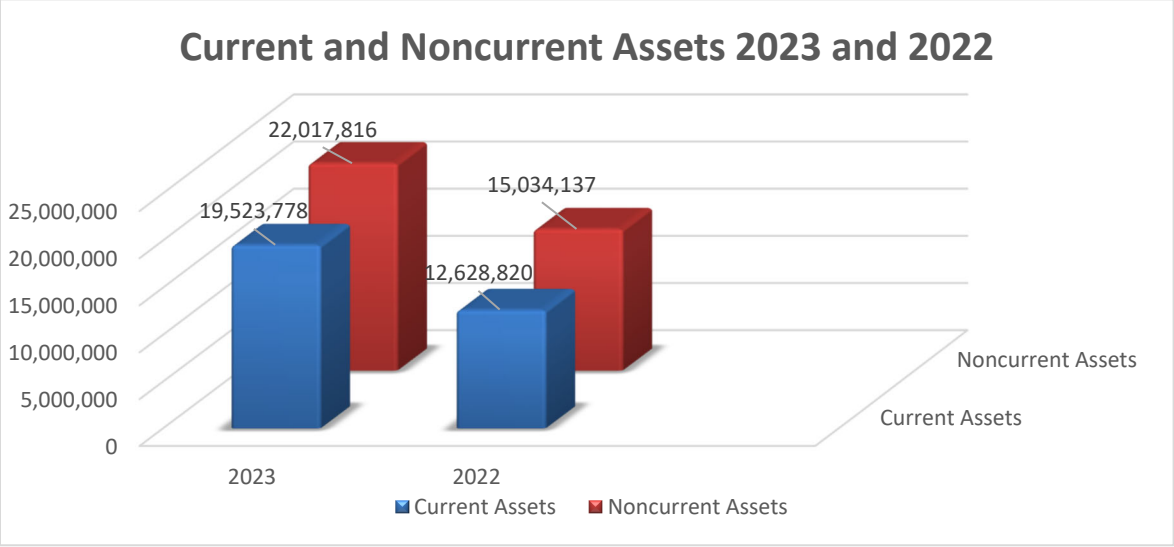
The assets and liabilities are categorized between current and noncurrent. The difference is that current assets and current liabilities become receivable or payable within the normal 12-month accounting cycle, whereas noncurrent assets and liabilities become receivable or payable after

12 months. The Governmental Accounting Standards Board implemented Statement No. 96 – accounting for subscription based information technology arrangements went into effect for the Fiscal Year 2023 audit. The fundamental principle of Statement 96 is that software subscriptions are financings of the right to use a subscription based software asset. The intangible right to use the software asset is recorded as a noncurrent asset and the outstanding liability of future subscription based payments is recorded in the noncurrent liabilities.

Comparison of Assets – Fiscal Year 2023 to 2022

	2023	% Total 2023	2022	% Total 2022
Current Assets	$19,523,778	47.00%	$12,628,820	45.65%
Non-Current Assets	$22,017,816	53.00%	$15,034,137	54.35%
Total Assets	$41,541,594	100.00%	$27,662,957	100.00%
Deferred Outflows	$585,919		$631,795	

The College's current assets consist primarily of cash, accounts receivable and inventories; while noncurrent assets consist mainly of capital assets. The College's current assets in 2023 were $19,523,778 compared to $12,628,820 in 2022. This reflects an increase in current assets from 2022 to 2023 of $6,894,958. Noncurrent assets increased from $15,034,137 to $22,017,816 due to an increase in capital assets and the accounting of GASB Statement No. 96 – subscription based information technology based assets which went into effect for the Fiscal Year 2023 audit. Total breakdown of assets between current and noncurrent classifications follows:



Of the $41,541,594 in total assets, approximately 47% are in current assets. Noncurrent assets represent 53% of total assets. Total assets increased by $13,878,638 in 2023.

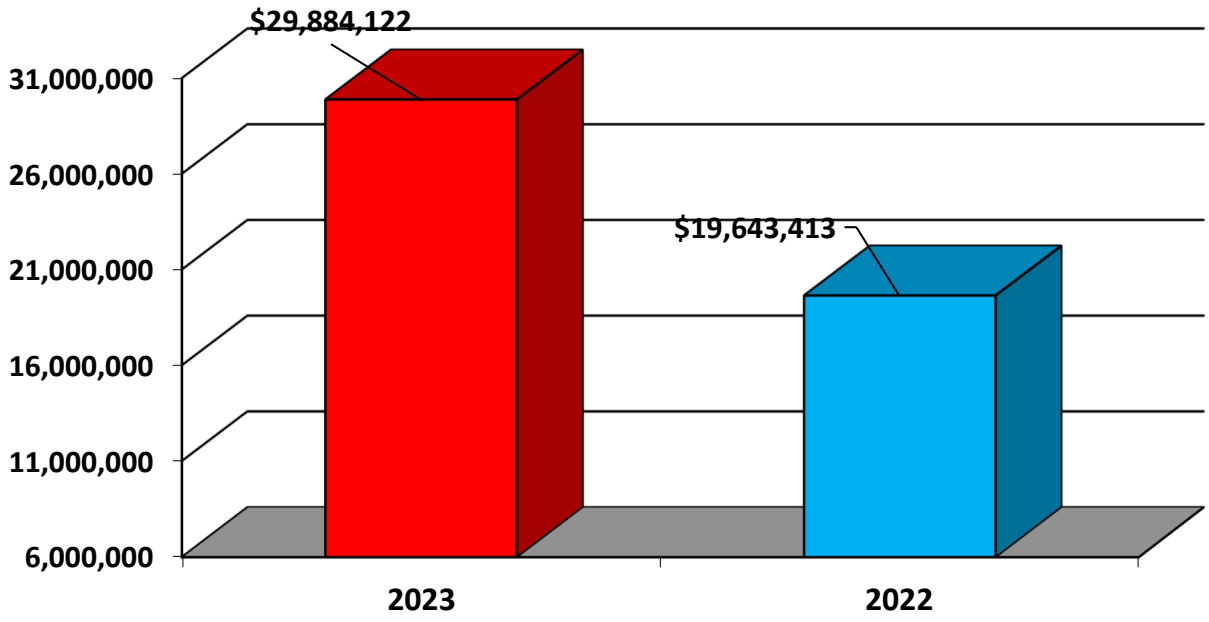
Comparison of Liabilities – Fiscal Year 2023 to 2022

	2023	% Total 2023	2022	% Total 2022
Current Liabilities	$ 1,685,827	14.97%	$ 3,261,441	43.00%
Non-Current Liabilities	$ 9,577,480	85.03%	$ 4,306,385	57.00%
Total Liabilities	$ 11,263,307	100.00%	$ 7,567,826	100.00%
Deferred Inflows	$ 980,085		$ 1,083,513	

The liabilities are categorized between current and noncurrent. For example, the College's current liabilities consist primarily of accounts payable, accrued liabilities, and the current portion of the College's certificates of participation related to Thunder Heights, and lease and subscription liability. Current liabilities decreased by $1,575,614 in 2023 largely due to the decrease in accounts payable and the end of two capital leases: one for a college wide HVAC system and the other a passenger bus. The noncurrent liabilities portion now includes lease liability payable as well as subscription liability for those technology subscriptions contracted for more than one year. The current ratio of current assets to current liabilities remains high at 11.58 to 1.

Net Position for 2023 Compared to 2022

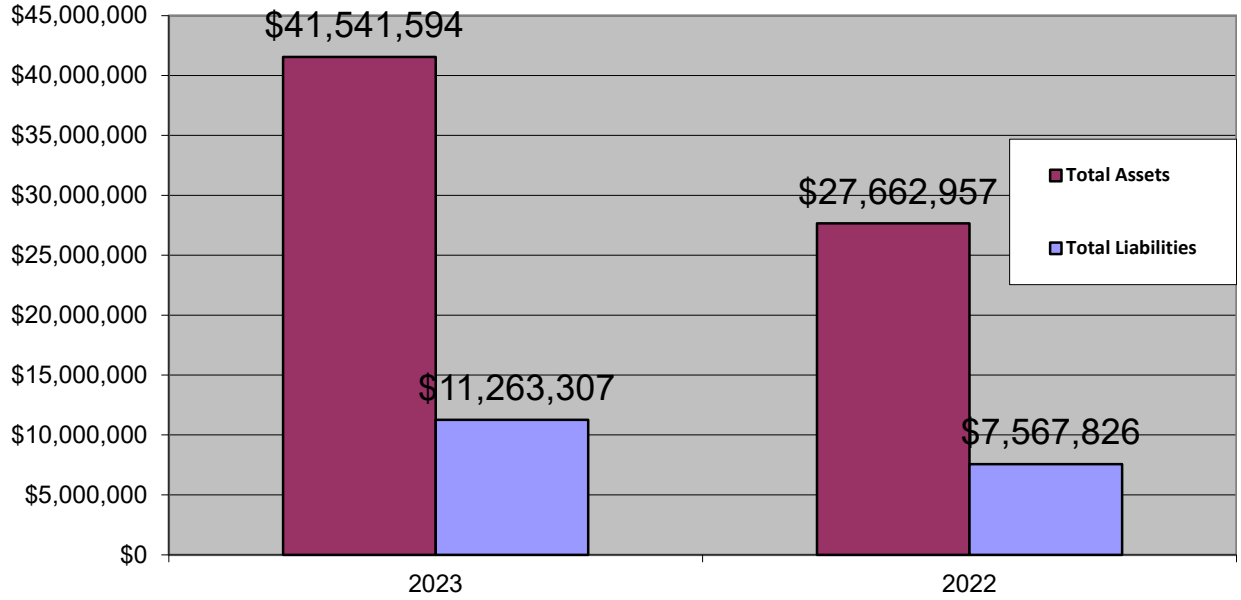
Net Position is presented in three major categories. The first is invested in capital assets, net of related debt, which represents the College's equity in its property, plant, and equipment. The second is restricted and the third is unrestricted. Net position increased during the current fiscal year from $19,643,413 to $29,884,122 for a total increase of $10,240,709.



Comparison of Assets to Liabilities

In 2023 total assets increased by $13,878,638 while total liabilities increased by $3,695,481. This represents a 50.1% increase in total assets compared to an 48.83% increase in total liabilities.

2023 & 2022 Assets and Liabilities



Deferred Inflows and Outflows of Resources

Deferred Inflows and Deferred Outflows of Resources are defined as resources not currently recognized as revenue or expense. The figure reported is based upon the most recent actuarial study, in accordance with Government Accounting Standards Board No. 75 (GASB 75). GASB 75 titled "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" replaces GASB 45 effective for fiscal years beginning after June 15, 2017.

The Pension Related Deferred Outflows decreased $45,876 from 2022 to a total of $585,919 and the Pension Related Deferred Inflows decreased by $103,428 from 2022 to a total of $980,085. The change is the result of differences between expected and actual experience and changes in assumptions.

Statements of Revenues, Expenses, and Changes in Net Position

The combined statement of revenues, expenses, and changes in net position presents the College's financial results for the fiscal year ending June 30, 2023. The statements include the College's revenue and expenses, both operating and non-operating.

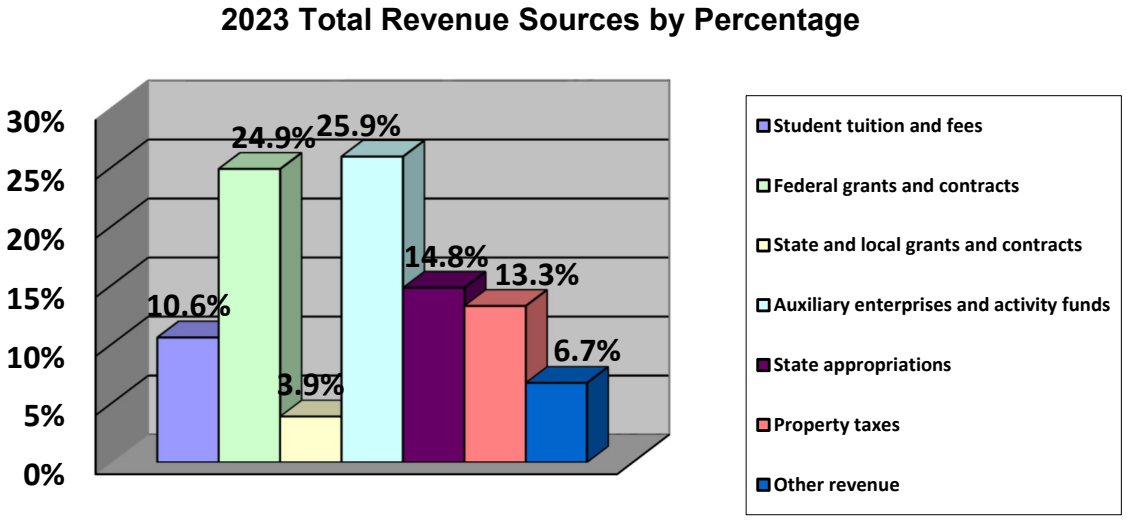
Operating revenues and expenses are those for which the College directly exchanges goods and services. Non-operating revenues and expenses are those that exclude specific goods and services. Examples of non-operating revenues would be Cloud County property tax revenue and Kansas state aid; whereby local and state taxpayers do not directly receive goods and services from the College.

Revenue

Components and sources of revenue:

Cloud County Community College receives revenue from five major sources. They are: The State of Kansas; Federal Government; students, in the form of tuition and fees; local taxpayers, by way of property taxes; and through business style auxiliary enterprises. These sources are relatively stable year after year as a percentage of the total.

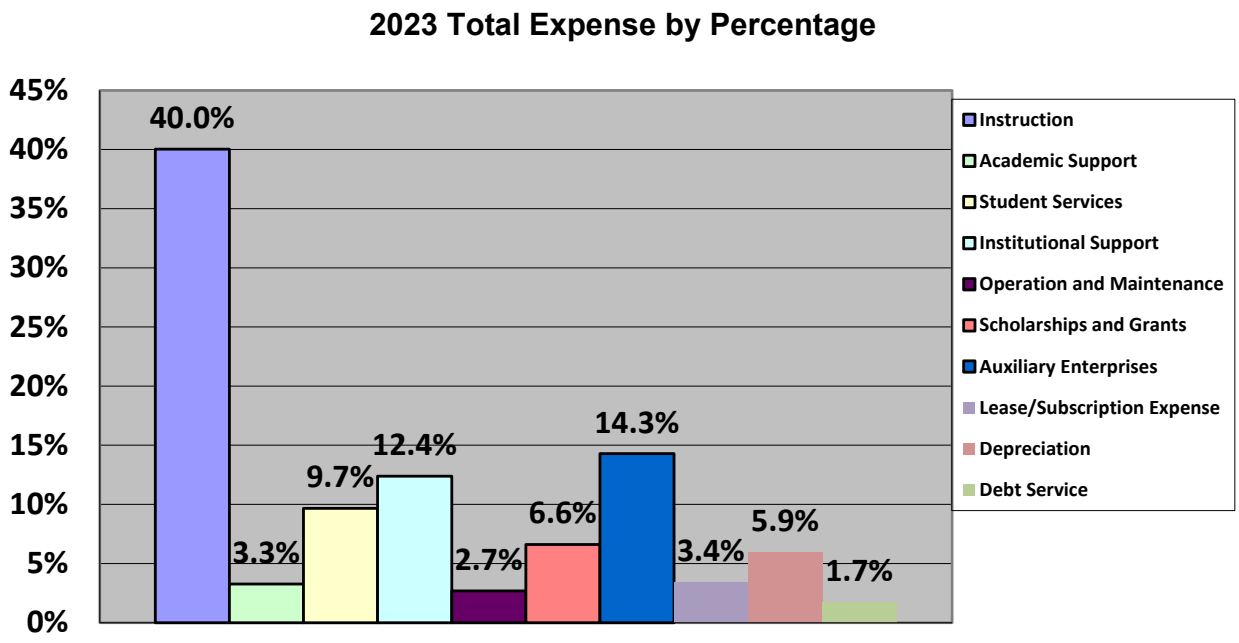
	2023	% Total 2023	2022	% Total 2022
Student tuition and fees	$3,166,086	10.58%	$2,996,279	13.80%
Federal grants and contracts	$7,441,045	24.86%	$5,470,708	25.20%
State and local grants and contracts	$1,162,992	3.88%	$1,069,686	4.93%
Auxiliary enterprises and activity funds	$7,754,865	25.90%	$3,151,638	14.52%
State appropriations	$4,428,208	14.79%	$4,428,208	20.39%
Property taxes	$3,967,663	13.25%	$3,875,395	17.85%
Other revenue	$2,015,946	6.73%	$720,489	3.32%
Total revenue	$29,936,804	100.00%	$21,712,404	100.00%



Expenditures

The College incurs ten types of expenses including Instruction, Academic Support, Student Services, Institutional Support, Operations and Maintenance, Scholarships and Grants, Auxiliary Enterprises, Lease/Subscription Expense, Depreciation, and Debt Services. These expenses are relatively stable year over year as a percentage of the total. The following chart shows expenses by function for 2023 and 2022 and expenses by percentage:

	2023	% Total 2022	2022	% Total 2022
Instruction	$7,884,279	40.03%	$8,839,003	45.06%
Academic Support	$641,722	3.26%	$609,126	3.11%
Student Services	$1,901,932	9.66%	$1,963,078	10.01%
Institutional Services	$2,439,345	12.38%	$2,770,864	14.13%
Operations and Maintenance	$526,635	2.67%	$929,669	4.74%
Scholarships and Grants	$1,301,058	6.61%	$925,905	4.72%
Auxiliary Enterprises	$2,812,876	14.28%	$2,187,112	11.15%
Lease/Subscription Expense	$679,435	3.45%	$233,442	1.19%
Depreciation	$1,167,138	5.93%	$1,074,933	5.48%
Debt Service	341,676	1.73%	82,633	0.42%
Total	19,696,095	100.00%	19,615,766	100.00%

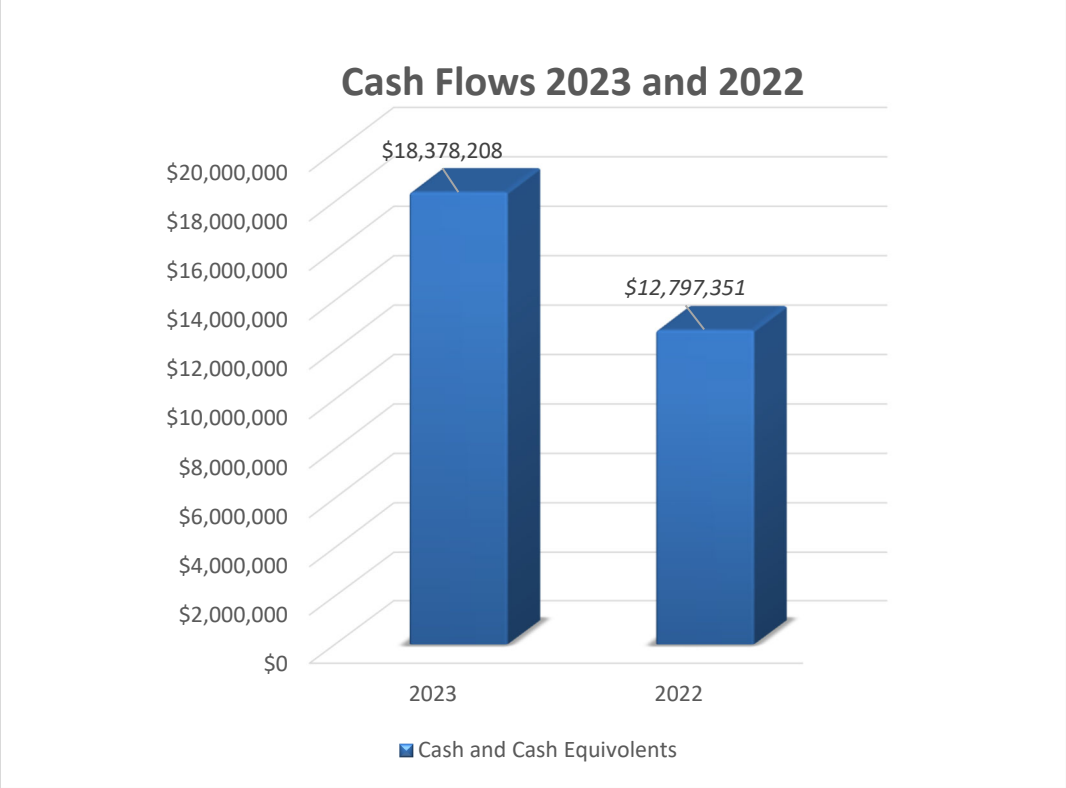


Statement of Cash Flows

The statement of cash flows presents detailed information about the cash activity of the College during the year. It helps assess the College's ability to generate net cash flows and to meet its obligations as they come due. The first section deals with operating cash flows and shows the net cash used by the operating activities of the College. The second section reflects cash flows from noncapital financing activities. This section reflects the cash received and spent for non-operating, non-investing, and noncapital financing purposes. The third section reflects the cash flows from capital and related financing activities. This section deals with the cash used for the acquisition and construction of capital and related items. The fourth section deals with cash flows from investing activities and shows the interest received from investing activities. The fifth section reconciles the net cash used to the operating income or loss reflected on the Statement of Revenues, Expenses, and Changes in Net Position.

Summary Statement of Cash Flows Information

	2023	2022
Net Cash Provided (used) by:		
Operating Activities	$ (2,503,242)	$ (6,055,040)
Noncapital financing activities	$ 10,206,882	$ 10,040,400
Capital financing activities	$ (2,805,392)	$ (2,699,444)
Investing activities	$ 682,609	$ 47,265
Net Change in Cash	$ 5,580,857	$ 1,333,181
Cash Beginnning of Year	$ 12,797,351	$ 11,464,170
Cash End of Year	$ 18,378,208	$ 12,797,351



Summary of Overall Performance and Economic Outlook

Cloud County Community College remains strong financially with net position increasing in fiscal year 2023 by $10,240,709 to a total of $29,884,122. The College's increase in cash reserves is primarily due to a Federal Grant (ARPA), Capital Lease Proceeds and other donations received for the new Technical Education and Innovation Center currently under construction. This new building will be open for the Fall 2024 semester and will house the Renewable Energy, Nursing, Welding and Agriculture Programs. Total operating and non-operating revenues were $29,936,804 while operating expenses were $19,696,095. Current assets exceeded current liabilities by $17,837,952.

The College experienced a slight increase in enrollment for fiscal year 2023 and Fall 2023 is trending the same. A reduction in aid from the State of Kansas is expected for fiscal years 2023-2024 and 2024-2025. The College continues to seek alternative sources of operating and non-operating revenue. This may include increases in tuition rates, short term use of auxiliary revenues, acquisition of grant funding, increase in local property taxes, and adjustment to operational expense allocations. The College has made recruitment and retention a high priority and continues to look for efficiency in its operations. The College remains fiscally stable through thoughtfully planned budgets that align with the College strategic plan and continued expenditure management.

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Cloud County Community College
Concordia, Kansas

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Cloud County Community College, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Cloud County Community College's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cloud County Community College, as of June 30, 2023, and the changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cloud County Community College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cloud County Community College's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cloud County Community College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cloud County Community College's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of funding progress on pages i-ix and 33 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Cloud County Community College's basic financial statements. The supplementary information, as listed in the table of contents as pages 35 to 55, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Cloud County Community College as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 7, 2022, which contained an unmodified opinion on the basic financial statement. The basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The actual column (comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedules 4 to 10 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The comparative information was subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2024, on our consideration of the Cloud County Community College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Cloud County Community College's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cloud County Community College's internal control over financial reporting and compliance.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 12, 2024

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Statement of Net Position
June 30, 2023

	Primary Institution	Component Unit - Foundation
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 17,141,997.46	$ 531,028.28
Accounts Receivable, Net	2,295,020.02	21,560.80
Promises to Give	-	23,704.09
Inventories	86,761.14	-
Investments	-	8,203,214.74
Total Current Assets	19,523,778.62	8,779,507.91
Noncurrent Assets		
Cash and Cash Equivalents	1,236,210.40	-
Accounts Receivable, Net	20,198.00	-
Promises to Give	-	308,201.24
Cash Value of Life Insurance	-	1,900.06
Capital Assets, Net of Accumulated Depreciation	17,784,605.21	22,215.78
Lease Assets, Net of Accumulated Amortization	1,235,804.01	-
Subscription Assets, Net of Accumulated Amortization	1,740,998.18	-
Total Noncurrent Assets	22,017,815.80	332,317.08
TOTAL ASSETS	41,541,594.42	9,111,824.99
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Deferred Outflows	585,919.00	-
LIABILITIES		
Current Liabilities		
Accounts Payable	501,518.40	2,365.00
Accrued Wages	100,526.39	-
Accrued Interest	37,371.83	-
Deferred Revenue	149,453.00	-
Compensated Absences, Due within One Year	136,536.20	-
Deposits Held in Custody for Others	41,790.52	-
Lease Liability, Due within One Year	211,049.82	-
Subscription Liability, Due within One Year	232,580.71	
Financing Lease Payable, Due within One Year	275,000.00	-
Total Current Liabilities	1,685,826.87	2,365.00
Noncurrent Liabilities		
OPEB Obligations	831,256.00	-
Compensated Absences, Due in More Than One Year	187,477.99	-
Lease Liability, Due in More Than One Year	1,126,016.18	-
Subscription Liability, Due in More Than One Year	1,477,729.59	
Financing Lease Payable, Due in More Than One Year	5,955,000.00	-
Total Noncurrent Liabilities	9,577,479.76	-
TOTAL LIABILITIES	11,263,306.63	2,365.00
DEFERRED INFLOWS OF RESOURCES		
Pension Related Deferred Inflows	980,085.00	-
NET POSITION		
Investment in Capital Assets, Net of Related Debt	11,484,031.10	-
Restricted Net Position		
Restricted Net Position - Expendable	-	678,990.96
Restricted Net Position - Nonexpendable	-	7,210,233.07
Unrestricted Net Position	18,400,090.69	1,220,235.96
TOTAL NET POSITION	$ 29,884,121.79	$ 9,109,459.99

The accompanying notes are an integral part of the financial statements.

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2023

	Primary Institution	Component Unit - Foundation
REVENUES		
Operating Revenues		
Student Tuition and Fees, (net of scholarship discounts and allowances of $490,175.55)	$ 3,166,085.78	$ -
Federal Grants and Contracts	5,630,034.36	-
State Grants and Contracts	1,162,992.07	-
Sales and Services of Auxiliary Enterprises (net of scholarship discounts and allowances of $999,199.14)	5,714,361.41	-
Activity Fund Revenues	2,040,503.38	-
Miscellaneous Operating Income	1,333,336.83	-
Total Operating Revenues	19,047,313.83	-
EXPENSES		
Operating Expenses		
Educational and General		
Instruction	7,884,279.11	131,977.67
Academic Support	641,721.56	-
Student Services	1,901,931.51	-
Institutional Support	2,439,344.91	-
Operation and Maintenance	526,635.04	-
Scholarships, Grants and Awards	1,301,058.01	599,676.30
Fundraising	-	144,422.85
Auxiliary Enterprises	2,812,876.30	-
Activity Fund Expenses	-	4,709,556.38
Lease Expense	376,815.31	-
Subscription Expense	302,619.70	-
Depreciation Expense	1,167,138.40	-
Total Operating Expenses	19,354,419.85	5,585,633.20
Operating Income (Loss)	(307,106.02)	(5,585,633.20)
Nonoperating Revenues (Expenses)		
State Appropriations	4,428,208.00	-
County Appropriations	3,967,662.77	-
Federal Pell Grants	1,811,011.00	-
Gifts and Contributions	-	3,447,996.27
Investment Income	682,608.72	689,849.62
Debt Service	(85,420.60)	-
Gain (Loss) on Sale of Asset	(256,254.91)	-
Net Operating Revenues (Expenses)	10,547,814.98	4,137,845.89
Increase (Decrease) in Net Position	10,240,708.96	(1,447,787.31)
Net Position - Beginning of Year	19,643,412.83	10,557,247.30
Net Position - End of Year	$ 29,884,121.79	$ 9,109,459.99

The accompanying notes are an integral part of the financial statements.

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Statement of Cash Flows
For the Year Ended June 30, 2023

	Primary Institution	Component Unit - Foundation
CASH FLOWS FROM OPERATING ACTIVITIES		
Student Tuition and Fees	$ 1,586,973.28	$ -
Federal Grants and Contracts	5,630,034.36	-
State Grants and Contracts	1,162,992.07	-
Sales and Services of Auxiliary Enterprises	5,714,361.41	-
Activity Fund Revenues	2,040,503.38	-
Miscellaneous Income	1,333,336.83	-
Payments on Behalf of Employees	(9,490,234.55)	-
Payments for Supplies and Materials	(1,367,176.76)	-
Payments for Lease Expense	(186,537.50)	
Payments for Other Expenses	(8,927,494.19)	(5,745,471.85)
Net cash provided by (used in) operating activities	(2,503,241.67)	(5,745,471.85)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State Appropriations	4,428,208.00	-
County Appropriations	3,967,662.77	-
Federal Pell Grant	1,811,011.00	-
Federal Direct Loans	809,181.00	-
Federal Direct Loans Payments	(809,181.00)	-
Gifts and Contributions	-	3,623,767.56
Net cash provided by (used in) noncapital financing activities	10,206,881.77	3,623,767.56
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Payments for Purchase of Capital Assets	(6,330,852.40)	(16,835.94)
Interest Paid on Long Term Debt	(72,962.76)	-
Proceeds from the Issuance of Debt	4,175,000.00	-
Principal Payments on Debt	(576,576.76)	-
Net cash provided by (used in) capital financing activities	(2,805,391.92)	(16,835.94)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Earned on Investments	682,608.72	102,233.24
Proceeds from the Sales and Maturities of Investments	-	6,743,251.01
Purchase of Investments	-	(5,162,087.04)
Net cash provided by (used in) investing activities	682,608.72	1,683,397.21
Net Increase (Decrease) in Cash and Cash Equivalents	5,580,856.90	(455,143.02)
Cash and Cash Equivalents, Beginning of Year	12,797,350.96	986,171.30
Cash and Cash Equivalents, End of Year	$ 18,378,207.86	$ 531,028.28

The accompanying notes are an integral part
of the financial statements.

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Statement of Cash Flows
For the Year Ended June 30, 2023

	Primary Institution	Component Unit - Foundation
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Income (Loss)	$ (307,106.02)	$ (5,585,633.20)
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities:		
Depreciation Expense	1,167,138.40	1,122.99
Amortization of Lease Assets	165,260.75	-
Amortization of Subscription Assets	256,213.02	-
Non Cash Expenditures	-	(154,924.00)
(Increase) Decrease in Receivables	(1,647,539.50)	-
(Increase) Decrease in Inventory	35,673.34	-
(Increase) Decrease in Pension Related Deferred Outflows	45,876.00	-
Increase (Decrease) in Accounts Payable	(1,464,882.18)	(6,037.64)
Increase (Decrease) in Accrued Wages	(8,806.63)	-
Increase (Decrease) in Deferred Revenue	68,427.00	-
Increase (Decrease) in Compensated Absences	16,885.18	-
Increase (Decrease) in Deposits Held for Others	8,461.20	-
Increase (Decrease) in OPEB Obligations	6,059.00	-
Increase (Decrease) in Lease Liabilities	(454,572.33)	-
Increase (Decrease) in Subscription Liabilities	(286,900.90)	
Increase (Decrease) in Pension Deferred Inflows	(103,428.00)	-
Net cash provided by (used in) operating activities	$ (2,503,241.67)	$ (5,745,471.85)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents classified as current assets	$ 17,141,997.46	$ 531,028.28
Cash and Cash Equivalents classified as non-current assets	1,236,210.40	-
Total Cash and Cash Equivalents	$ 18,378,207.86	$ 531,028.28
Supplementary Information		
Cash Paid During the Period for:		
Interest Expense	$ 72,962.76	$ -
Non Cash Transactions		
Auction Items	-	55,461.00
Management and General	-	99,463.00

The accompanying notes are an integral part of the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cloud County Community College, Concordia, Kansas, have been prepared in accordance with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the College's accounting policies follow.

Reporting Entity
The financial reporting entity consist of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete.

Component Unit
The component unit section of the financial statements includes the financial data of the discretely presented component unit, the Cloud County Community College Foundation. The component unit is reported separately to emphasize that it is legally separate from the College. The economic resources received or held by the component unit are held almost entirely for the direct benefit of the College. The Cloud County Community College Foundation was formed to promote and foster the educational purposes of the College, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the College. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the College. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. The Foundation's financial statements should be included with the College's financial statements. Separate audited financial statements are prepared and are available at the Foundation, and can be requested from the College's controller. The Foundation is considered a component unit.

The College's component unit is a private not-for-profit organization that reports under FASB standards. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the component unit's financial information in the College's financial report for these differences. The component unit's financial data has, however, been aggregated into like categories for presentation purposes.

Basis of Accounting
For financial reporting purposes, the College is considered a special-purpose government engaged only in business-type activities. Accordingly, the College's financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents
For purposes of the statement of cash flows, the College considers all highly liquid investments with an original maturity date of three months or less to be cash equivalents.

Investments
The College accounts for its investments at fair value. Changes in unrealized gain (loss) on the carrying value of investments are reported as a component of investment income in the statement of revenues, expenses, and changes in net position.

Accounts Receivable and Deferred Revenue
Accounts receivable consist of tuition and fee charges to students and auxiliary enterprise services provided to students, faculty and staff, the majority of each residing in the State of Kansas. Accounts receivable also includes amounts due from the Federal government, state and local governments, or private sources, in connection with reimbursement of allowable expenditures made pursuant to the College's grant and contracts. Accounts receivable also include taxes in process of collection for property taxes assessed and collected for the calendar year ending December 31, 2022.

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. Property taxes levied in December are recorded as taxes receivable. Approximately 4% to 10% of these taxes are normally distributed after June 30th, and are presented as accounts receivable–taxes in process and deferred revenue to indicate that they are not appropriable. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the year and, further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

Inventories
Inventories consist of books and supplies held for resale in the bookstore and are valued at cost, using the first-in, first-out method (FIFO).

Noncurrent Cash and Cash Equivalents
Cash and cash equivalents that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the statement of net position.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets are stated at cost at the date of acquisition, or fair value at the date of donation in the case of gifts. For equipment, the College's capitalization policy includes all items with a unit cost of $5,000.00 or more, and an estimated useful life of greater than one year. Renovations to building, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Depreciation is provided on straight-line method over the estimated useful lives of the respective classes of property. Estimated useful lives are as follows:

Buildings	35 Years
Building Improvements	20 Years
Furniture	10 Years
Vehicles	5-7 Years
Equipment, including computers	3-7 Years

Accounts Receivable and Allowance for Doubtful Accounts

The College regularly extends unsecured credit to various students. The College uses the allowance method to account for uncollectible accounts receivable.

Compensated Absences

Employee vacation pay is accrued at year-end for financial statement purposes. The liability and expense incurred are recorded at year-end as accrued vacation payable in the statement of net position, and a component of compensation and benefit expense in the statement of revenues, expenses, and changes in net position.

Noncurrent Liabilities

Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and Financing Lease obligations with contractual maturities greater than one year; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; or (3) other liabilities that although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Net Position

The College's net position is classified as follows:

Invested in Capital Assets, Net of Related Debt: This represents the College's total investment in capital assets, net of accumulated depreciation, and outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of investment in capital assets, net of related debt.

Restricted Net Position – Expendable: Restricted expendable net position includes resources in which the College is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

Restricted Net Position – Nonexpendable: Nonexpendable restricted net position consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position (Continued)

Unrestricted Net Position: Unrestricted net position represents resources derived from student tuition and fees, state appropriations and sales and services of educational departments and auxiliary enterprises. These resources are used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the College's policy is to first apply the expense towards restricted resources, and then towards unrestricted resources.

Income Taxes

The College, as a political subdivision of the State of Kansas, is excluded from Federal income taxes under Section 115(1) of the Internal Revenue Code, as amended. The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Classification of Revenues

The College has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales of services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most Federal, state and local grants and contracts, and Federal appropriations.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other revenue sources that are defined as nonoperating revenues by GASB No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Government Entities that use Proprietary Fund Accounting*, and GASB No. 34, such as state appropriations and investment income.

Scholarship Discounts and Allowances

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statements of revenues, expenses, and changes in net position. Scholarship discounts and allowances are the difference between the stated charge and the goods and services provided by the College, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs, are recorded as either operating or nonoperating revenues in the College's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the College has recorded a scholarship discount and allowance.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan
Substantially all full-time College employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The College's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Current Funds - Restricted and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Supplementary Schedules 4 to 10 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. Based upon these schedules, the College was in apparent compliance with Kansas cash basis and budget laws.

3. DEPOSITS

Primary Institution

K.S.A 9-1401 establishes the depositories which may be used by the College. The statute requires banks eligible to hold the College's funds have a main branch or branch bank in the county in which the College is located and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The College has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the College's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The College has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the College's deposits may not be returned to it. State statutes require the College's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

Deposits: At year-end, the College's carrying amount of deposits is $18,377,707.86 and the bank balance was $19,027,628.13. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $301,023.49 was covered by FDIC insurance, $18,721,358.58 was collateralized with pledged securities held by the pledging financial institutions' agents in the College's name, and $5,246.06 was held in a money market trust account with Security Bank of Kansas City.

Component Unit

At year-end, the carrying amount of the Foundation's deposits were $531,028.28. The bank balances were $533,843.94. The bank balances were held by three banks resulting in a concentration of credit risk. Of the bank balances $178,027.89 were covered by FDIC insurance and the remaining $355,816.05 are held in a trust as cash and cash equivalents and considered self-securing at year-end.

4. INVESTMENTS

Component Unit:
Investment Policies
The Foundation follows the Uniform Management of Institutional Funds Act of 1972 (UMIFA) and its own governing documents. UMIFA requires the historical dollar amount of a donor-restricted endowment fund to be preserved. In the absence of donor restrictions, the net appreciation on a donor-restricted endowment fund is spendable under UMIFA.

Under the terms of the Governing Documents, the Board of Directors has the ability to distribute so much of the corpus of any trust or separate gift, devise, bequest or fund as the Board in its sole discretion shall determine. As a result of the ability to distribute corpus, all contributions not classified as temporarily or permanently restricted are classified as unrestricted net assets for financial statement purposes.

The Primary objective of the Foundation's investment policy is to provide for long-term growth, a modest rate of return, and an average risk. The investment objective requires a disciplined and consistent management philosophy. The objectives do not call for a philosophy which represents extreme positions or opportunistic styles. The portfolio shall be diversified with cash, fixed income, and equity holdings.

The purpose of such diversification is to provide reasonable assurance that no single security or class of securities will have a disproportionate impact of the total portfolio.

Equity investments and other investments are recorded at fair values subject to comments on Investments under the summary of accounting practices.

Investments at June 30, 2023, are comprised of the following:

	FAIR VALUE
Corporate Bonds	$ 2,382,199.75
Common Stock	5,821,014.99
Total Investments	$ 8,203,214.74

5. FAIR VALUE MEASUREMENTS

Component Unit:
The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2. Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;

5. FAIR VALUE MEASUREMENTS (Continued)

- inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
-

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing the value on yields currently available on comparable securities of issuers with similar credit rates.

Common Stock: Valued at the closing price reported on the New York Stock Exchange.

	June 30, 2023		
	Level 1	Level 2	Total
Corporate Bonds	$ - -	$ 2,382,199.75	$ 2,382,199.75
Common Stock	5,821,014.99	- -	5,821,014.99
Totals	$ 5,821,014.99	$ 2,382,199.75	$ 8,203,214.74

6. ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2023, consisted of the following:

	Primary Institution
Current:	
Student Accounts	$ 120,256.91
Federal Grants	2,008,456.64
State Grants	37,051.47
Taxes in Progress	129,255.00
Total Current	2,295,020.02
Noncurrent	
Taxes in Progress	20,198.00
Total Accounts Receivable	$ 2,315,218.02

The College uses the allowance method to account for uncollectible accounts receivable. Accounts receivable are presented net of an allowance for uncollectible accounts of $110,212.53 at June 30, 2023.

7. INVENTORIES

Inventories consisted of the following at June 30, 2023:

Book Store Inventory		
Textbooks	$	48,868.24
Soft Goods and Supplies		37,892.90
Total Bookstore Inventory	$	86,761.14

8. UNCONDITIONAL PROMISES TO GIVE

Component Unit:
Unconditional promises to give at June 30, 2023 consist of the following:

Fall Campaign	$	4,049.22
Johnson Trust		327,856.11
	$	331,905.33
Endowed funds:		
Less than one year	$	23,704.09
One to five years		160,965.21
More than five years		813,523.97
Total unconditional promises to give		998,193.27
Less unamortized discounts		(666,287.94)
	$	331,905.33

Uncollectible amounts for unconditional promises to give are expected to be insignificant. Accordingly, no provision is made for uncollectible amounts. Long-term promises to give are recognized at fair value, using present value techniques and a discount rate of 4.4% in for the year ended June 30, 2023.

9. CAPITAL ASSETS

Primary Institution:
Following are the changes in capital assets for the year ended June 30, 2023:

	Balance 06/30/2022	Additions	Retirements	Transfers	Balance 06/30/2023
Capital assets not being depreciated					
Land	$ 410,086.00	$ 730,000.00	$ -	$ -	$ 1,140,086.00
Construction in Progress	1,186,000.00	4,994,036.31	-	(379,500.00)	5,800,536.31
Total Capital Assets not being depreciated	1,596,086.00	5,724,036.31	-	(379,500.00)	6,940,622.31
Other Capital Assets					
Buildings	13,586,565.43	461,212.23	-	379,500.00	14,427,277.66
Buildings Under Financing Lease	5,024,775.08	-	-	-	5,024,775.08
Equipment	7,087,823.62	109,393.86	-	-	7,197,217.48
Furniture	357,780.18	-	-	-	357,780.18
Vehicles	743,206.34	36,210.00	-	325,000.00	1,104,416.34
Vehicles Under Financing Lease	325,000.00	-	-	(325,000.00)	-
Total Other Capital Assets	27,125,150.65	606,816.09	-	379,500.00	28,111,466.74
Accumulated Depreciation					
Buildings	7,916,013.34	468,270.71	-	-	8,384,284.05
Buildings Under Financing Lease	2,383,429.27	212,057.16	-	-	2,595,486.43
Equipment	4,621,546.22	385,781.34	-	-	5,007,327.56
Furniture	351,971.93	3,654.31	-	-	355,626.24
Vehicles	625,133.46	97,374.88	-	202,251.22	924,759.56
Vehicles Under Financing Lease	202,251.22	-	-	(202,251.22)	-
Total Accumulated Depreciation	16,100,345.44	1,167,138.40	-	-	17,267,483.84
Total Net Capital Assets	$ 12,620,891.21	$ 5,163,714.00	$ -	$ -	$ 17,784,605.21

Component Unit:
Following are the changes in capital assets for the year ended June 30, 2023:

	Balance 06/30/2022	Additions	Retirements	Balance 06/30/2023
Property and Equipment				
Equipment	$ 14,929.45	$ 16,835.94	$ -	$ 31,765.39
Total Property and Equipment	14,929.45	16,835.94	-	31,765.39
Accumulated Depreciation				
Equipment	8,426.62	1,122.99	-	9,549.61
Total Accumulated Depreciation	8,426.62	1,122.99	-	9,549.61
Total Net Capital Assets	$ 6,502.83	$ 15,712.95	$ -	$ 22,215.78

10. FINANCING LEASES

The College entered into a certificate of participation dated June 6, 2017, with Branch Banking and Trust Company to refinance the Series 2010 Refunding and Improvement Revenue Bonds originally issued for the Thunderbird Heights Dormitory. The total cost was $2,900,000.00. The lease calls for varying annual payments, including interest of 2.45% annually, maturing September 1, 2029.

Financing Lease – Dormitory Bond Refinance	
Debt requirements are as follows:	
June 30,	
2024	$ 321,978.75
2025	320,180.00
2026	318,258.75
2027	316,215.00
2028	318,987.50
2029-2030	640,373.75
Total Net Minimum Lease Payments	2,235,993.75
Less: Imputed Interest	(180,993.75)
Net Present Value of Financing Lease	2,055,000.00
Less: Current Maturities	275,000.00
Long-Term Financing Lease Obligations	$ 1,780,000.00

The College entered into a certificate of participation dated April 25, 2023, with Security Bank of Kansas City to construct the Technical Education and Innovation Center. The total cost was $4,300,943.40. The lease calls for varying annual payments, including interest of 4.0% annually, maturing June 30, 2032.

Financing Lease – Technical Education Building Improvements	
Debt requirements are as follows:	
June 30,	
2024	$ 183,700.00
2025	397,000.00
2026	397,800.00
2027	393,200.00
2028	393,400.00
2029-2032	3,951,400.00
Total Net Minimum Lease Payments	5,716,500.00
Less: Imputed Interest	(1,541,500.00)
Net Present Value of Financing Lease	4,175,000.00
Less: Current Maturities	0.00
Long-Term Financing Lease Obligations	$ 4,175,000.00

11. LEASES

The College implemented *Governmental Accounting Standards Board (GASB) Statement No. 87, Leases. GASB Statement No. 87* enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

11. LEASES (Continued)

The College has entered into a lease agreement with Darrel and Margo Hosie to lease buildings located at 2015 Lincoln Street, Concordia, Kansas. The agreement was originally signed in September 2012 and calls for rental payments in the amount of $2,650.00 per month through June 2022, then 12 monthly payments of $3,000.00, then 12 monthly payments of $3,050.00. In accordance with *GASB No. 87* the College has estimated they will remain in the building until August 2032. This lease was capitalized at an incremental borrowing rate of 2.86%.

The College has entered into a lease agreement with Geary County, Kansas Public Building Commission to lease Building D in Geary County for use as a campus. The agreement were originally signed in October 2012 and has been extended several times and expected be renewed over the life of bonds signed by Geary County thought May 1, 2032. The agreement calls for variable semiannual payments sufficient to assist the Public Building Commission pay the bonds issued. This lease was capitalized at an incremental borrowing rate of 2.00%.

The College has entered into a lease agreement with Geary County, Kansas Public Building Commission to lease Buildings A, B, & C in Geary County for use as a campus. The agreement were originally signed in May 2012 and has been extended several times and expected be renewed through November 1, 2033. The agreement calls for variable annual payments that increase monthly by a percentage of the prior year. Under the current year that rate of annual increase is 1.0%, but is expected to decrease to a .50% annual increase for the remaining life of the lease. This lease was capitalized at an incremental borrowing rate of 2.00%.

The College has entered into a lease agreement with AFK Properties, LLC to lease a building for the wind energy program. The agreement is for 36 months, commencing September 1, 2017 and continuing through August 1, 2020, renewable annually thereafter. The agreement calls for rental payments in the amount of $1,700.00 monthly. This lease was capitalized at an incremental borrowing rate of 3.50%.

The College has entered into a lease agreement with 4 Kids Properties, LLC to lease a building for a wrestling facility. The agreement is for 24 months, commencing April 1, 2022 and continuing through June 30, 2024, renewable annually thereafter. The agreement calls for rental payments in the amount of $1,000.00 monthly. This lease was capitalized at an incremental borrowing rate of 4.50%.

The College has entered into a number of leases for office equipment as follows. Copy machines for Geary County campus were leased beginning July 1, 2017, for a term of 60 months at $663.82 per month, and was capitalized at an incremental borrowing rate of 3.17%. Copy machines for Concordia campus were leased beginning July 1, 2017, for a term of 60 months at $2,655.29 per month, and was capitalized at an incremental borrowing rate of 3.17%. A postage machine for the Geary county campus was lease beginning January 20, 2022 for a term of 60 months at $182.22 per month, and was capitalized at an incremental borrowing rate of 3.39%. A folding machine was leased for the Concordia campus beginning November 22, 2018, for a term of 48 months at $510.00 per month, and was capitalized at an incremental borrowing rate of 4.10%.

11. LEASES (Continued)

Lease Expense:

Amortization expense by class of underlying asset:	
Copy Machines	$ 15,354.18
Building	142,092.24
Postage Meter	2,008.92
Equipment	5,805.41
Total Amortization Expense	165,260.75
Interest on Lease Liability	30,869.13
Short Term Lease Expense	180,685.43
Total Lease Expense	$ 376,815.31

Lease Assets:

	Beginning	Additions	Subtractions	Ending
Postage Meter	$ 10,044.32	$ 0.00	$ 0.00	$ 10,044.32
Copy Machine	0.00	153,541.68	0.00	153,541.68
Building	2,878,179.50	22,996.57	(256,254.91)	2,644,921.16
Equipment	22,542.60	26,180.08	(22,542.60)	26,180.08
	2,910,766.42	202,718.33	(278,797.51)	2,834,687.24
Less Accumulated Amortization				
Postage Meter	(1,004.46)	(2,008.92)	0.00	(3,013.38)
Copy Machine	0.00	(15,354.18)	0.00	(15,354.18)
Building	(1,434,496.46)	(142,092.24)	0.00	(1,576,588.70)
Equipment	(20,664.16)	(5,805.41)	22,542.60	(3,926.97)
	(1,456,165.08)	(165,260.75)	22,542.60	(1,598,883.23)
Net Lease Assets	$1,454,601.34	$37,457.58	$(256,254.91)	$1,235,804.01

	Beginning	Additions	Reductions	Ending
Lease Liabilities:	$1,588,920.00	$201,234.48	$(453,088.48)	$1,337,066.00

Future Maturity Analysis:

	Principal	Interest	Total Payments
2024	$ 211,049.82	$ 29,097.92	$ 240,147.74
2025	150,650.33	24,232.41	174,882.74
2026	152,291.96	20,551.96	172,843.92
2027	152,891.73	16,821.22	169,712.95
2028	136,979.11	13,278.21	150,257.32
2029-2033	533,203.05	29,377.41	562,580.46
Totals	$ 1,337,066.00	$133,359.13	$1,470,425.13

12. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The College implemented Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*, in fiscal year 2023. The College has ten software arrangements that require recognition under GASBS No. 96. The software amortization expense is included on the Statement of Revenues, Expenses and Changes in Fund Net Position related to the College's intangible asset of ten software systems. The College now recognizes a subscription-based information technology arrangements (SBITA) liability and an intangible right-to-use asset for various software agreements ranging from 3 years to 10 years with imputed interest from .40% to 4.18%.

SBITA Expense:

Amortization expense by class of underlying asset:	
SBITA – GASB 96	$ 256,213.00
Interest on SBITA Liability	46,406.70
Total SBITA Expense	$ 302,619.70

SBITA Assets:

	Beginning	Additions	Subtractions	Ending
SBITA – GASB 96	$ 1,954,129.91	$ 43,081.29	$ 0.00	$ 1,997,211.20
Less Accumulated Amortization				
SBITA – GASB 96	0.00	(256,213.02)	0.00	(256,213.02)
Net SBITA Assets	$ 1,954,129.91	$ (213,131.73)	$ 0.00	$ 1,740,998.18

	Beginning	Additions	Reductions	Ending
SBITA Liabilities:	$ 1,954,129.91	$ 35,065.29	$ (278,884.90)	$ 1,710,310.30

Future Maturity Analysis:

	Principal	Interest	Total Payments
2024	$ 232,580.71	$ 46,386.89	$ 278,967.60
2025	238,409.50	40,558.10	278,967.60
2026	190,391.93	34,567.47	224,959.40
2027	175,307.50	29,588.90	204,896.40
2028	135,511.32	25,046.68	160,558.00
2029-2033	738,109.34	64,680.66	802,790.00
Totals	$ 1,710,310.30	$ 240,828.70	$ 1,951,139.00

13. LONG-TERM LIABILITY ACTIVITY

Primary Institution:
Following are the changes in long-term liability activity for the year ended June 30, 2023:

	Balance 06/30/2022	Additions	Reductions		Balance 06/30/2023	Amount Due within One Year
Compensated Absences	$ 307,129.01	$ -	$ 16,885.18	*	$ 324,014.19	$ 136,436.20
Lease Liability	1,588,920.00	201,234.48	(453,088.48)		1,337,066.00	211,049.82
Subscription Liability	1,989,195.20	-	(278,884.90)		1,710,310.30	232,580.71
Financing Lease Payable	2,631,576.76	4,175,000.00	(576,576.76)		6,230,000.00	275,000.00
	$ 6,516,820.97	$ 4,376,234.48	$ (1,291,664.96)		$ 9,601,390.49	$ 855,066.73

* Change in the compensated absences liability is presented as a net change

14. RESTRICTED NET POSITION - EXPENDABLE

Component Unit:
Restricted Net Position – Expendable consists of the following donations received and restricted to use at June 30, 2023 of $678,990.96.

15. RESTRICTED NET POSITION - NONEXPENDABLE

Component Unit:
Changes in endowments as of June 30, 2023 are as follows:

	Nonexpendable
Restricted Net Position, Beginning of Year	$ 7,194,799.41
Contributions	15,433.66
Restricted Net Position, End of Year	$ 7,210,233.07

All endowment funds are considered to be permanently restricted. Therefore the spending policy does not allow for distribution of these funds. Investment income from these funds is considered to be unrestricted unless otherwise designated.

16. OTHER POST EMPLOYMENT BENEFITS

Description of Pension Plan
The College participates in a cost-sharing multiple-employer pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Reporting for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which includes:
  - State/School employees
  - Local employees
- Police and Firemen
- Judges

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected. Those employees participating in the Pension Plan for the College are included in the State/School employee group.

KPERS issues a stand-alone comprehensive annual financial report, which is available on the KPERS website at www.kpers.org.

Special Funding Situation
The employer contributions for the College, as defined in K.S.A. 74-4931 (2) and (3), are made by the State of Kansas on behalf of the College. Therefore, the College is considered to be in a special funding situation as defined by GASB Statement No. 68. Accordingly, the State is required to recognize its proportionate share of the net pension liability, deferred outflows of resources, deferred inflows of resources and expense for the pension plan attributable to the College. The College records revenue and pension expense in an amount equal to the expense recognized by the State on behalf of the College.

Benefits
Benefits are established by statute and may only be changed by the General Assembly. Members with ten or more years of credited service, may retire as early as age 55, with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas. For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions
Member contributions are established by state law, and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll.

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

The actuarially determined employer contribution rates and the statutory contribution rates for school employees are 14.09% and 13.33%, respectively. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members.

Employer and Nonemployer Allocations
Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer. The individual employer allocation percentages for the pension amounts were based on the ratio of the employer and nonemployer contributions for the individual employer in relation to the total of all employer and nonemployer contributions of the group.

At June 30, 2022, the proportion recognized by the State of Kansas on behalf of the College was .112486%, which was an decrease of .004578% from the proportion measured at June 30, 2021.

Net Pension Liability
At June 30, 2022, the proportionate share of the net pension liability recognized by the State of Kansas that was attributable to the College was $8,037,655.00.

Actuarial Assumptions
The total pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022, using the following actuarial assumptions:

Wage inflation	2.75%
Salary increases, including wage increases	3.50 to 12.00%, including inflation
Long-term rate of return, net of investment expense, and including price inflation	7.00%

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

Mortality rates were based on the RP-2014 Mortality Tables, with setback and age set forward as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study dated, January 7, 2020, as provided by KPERS' investment consultant, are summarized in the following table:

Asset Class	Long-Term Target Allocation	Long-Term Expected Real Rate of Return
US Equities	23.50%	5.20%
Non-US Equities	23.50	6.50
Private Equities	8.00	9.50
Private Real Estate	11.00	4.45
Yield Driven	8.00	4.70
Real Return	11.00	3.25
Fixed Income	11.00	1.55
Short-term investments	4.00	0.25
Total	100.00%	

Discount Rate: The discount rate used to measure the total pension liability at the measurement date of June 30, 2021 was 7.25 percent. The discount rate used to measure total pension liability at the prior measurement date of June 30, 2020 was 7.50 percent. The actuarial assumptions used in the calculation of the total pension liability were based on the results of the most recent actuarial experience study. It covered the three-year period of January 1, 2016 through December 31, 2018 and was dated January 7, 2020.

The projection of cash flows used to determine the discount rate was based on member and employer contributions. In KPERS, the State/School and Local groups do not necessarily contribute the full actuarial determined rate. Based on legislation first passed in 1993 and subsequent legislation, the employer contribution rates certified by the Board may not increase by more than the statutory cap. The statutory cap for Fiscal Year 2021 was 1.2 percent.

In recent years, the Legislature has made several changes to statutory rates that deviate from the scheduled contribution increases set under the caps established in 2012 for the State/School group. Under 2015 SB 4, the previously certified State/School statutory rate for Fiscal Year 2015 of 11.27 percent was reduced to 8.65 percent for the last half of the fiscal year as part of the Governor's allotment. That same session, SB 228 recertified statutory rates for the State/School group to 10.91 percent for Fiscal Year 2016 and 10.81 percent for Fiscal Year 2017 in anticipation of the issuance of $1 billion in pension obligation bonds. Legislation in the 2016 session (SB 161) provided for the delay of up to $100 million in State and School contributions to the Pension Plan. Legislation passed by the 2017 Legislature removed the repayment provisions included in SB 161.

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

In addition, 2017 Senate Sub for Sub HB 2052 delayed $64.1 million in Fiscal Year 2017 State/School contributions, to be repaid over 20 years in level dollar installments. The first payment of $6.4 million was paid in full at the beginning of Fiscal Year 2018, and appropriations for Fiscal Year 2018 were made at the statutory contribution rate of 12.01 percent for the State/School group. Additional legislation in the 2017 Session (Senate Sub for HB 2002) provided for a reduction of $194 million from the previously certified contribution rate of 13.21 percent in the State/School contributions for Fiscal Year 2019. Like the Fiscal Year 2017 reduction, it is to be paid back over a 20-year period, beginning in Fiscal Year 2020. Therefore, both reductions will be accounted for as receivables by the Pension Plan. The 2018 Legislature passed House Sub for Sen Bill 109, which directed on-behalf payments of $56 million in Fiscal Year 2018 and $82 million in Fiscal Year 2019. The 2019 Legislative session passed Senate Bill 9 which provided additional contributions to the KPERS School Group of $115 million in Fiscal Year 2019. House Sub for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School group in Fiscal Year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the state of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group's unfunded actuarial liability, assuming certain criteria are met. As a result, the State/School contribution rate was recertified for Fiscal Years 2022 and 2023, lowering them respectively to 13.33 and 13.11 percent. The bond proceeds were received on August 26, 2021, and were reflected in the projected cash flows.

Based on employer contribution history as described above, it is a reasonable estimate that the State/School group's contribution rate may not be certified at the statutory rate at some point in the future. It has been assumed that contribution rates will be made within the same range as have been seen in the past few years. Using this assumption, actuarial modeling indicates that employer contribution rates for the State/School group are sufficient to avoid a depletion date.

The statutory contribution rate for the combined State/School group first became equal to the actuarially required rate (ARC rate) in Fiscal Year 2021. Projections based on the same valuation, and an annual return on investments of 7.25 percent, indicate that the contribution rate will remain fairly stable until 2036.

The Local, Kansas Police and Firemen, and Judges groups are contributing at the full actuarial contribution rate.

Revenue and Pension Expense Recorded by the College: For the year ended June 30, 2022, the College recognized revenue and pension expense in an equal amount of $833,571.05.

Health Insurance: Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

Early Retiree Health Insurance:
Plan Description: The College sponsors Medical and Dental insurance to qualifying retirees and their dependents. Coverage is provided through fully-insured contracts that collectively operate as a single-employer defined benefit plan. Qualifying retirees are those employees who are eligible for immediate retirement benefits under the Kansas Public Employees Retirement System and retire prior to age 65. Retirees and spouses may continue coverage with the College until their Medicare eligibility (i.e. age 65). Participants are required to contribute 100% of group insurance premiums to maintain coverage. Age-adjusted costs may exceed group insurance premiums thus creating an age-subsidy or benefit that forms the basis for the valuation. The plan is identifiable as a single-employer plan. There are 134 total active employees and 5 retirees who are participating in the plan as of January 1, 2022, the census date used for the actuarial valuation.

Funding policy: Costs under the College's group insurance program are paid from general operating assets on a pay-as-you-go basis. This arrangement does not qualify as an "OPEB Plan" under GASB requirements and thus these assets may not be reported as an offset to GASB liabilities. The Board has the authority for establishing and amending the funding policy.

Total OPEB Liability: The College's total OPEB liability of $831,256 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	January 1, 2022
Measurement Date (End of Year)	June 30, 2023
Reporting Date	June 30, 2023
Discount Rate	4.0% (Measurement Date) 3.9% (Year Preceding Measurement Date)
Salary Scale	2.0%
Actuarial Cost Method	Entry Age – Level Percent-of-Pay
Health Care Cost Trend Rates	7.25% decreasing 0.25% per year until reaching an ultimate trend rate of 4.5%

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

The average of the S&P Municipal Bond 20 Year High Grade and Fidelity GO AA-20 Year published yields was evaluated to determine the discount rate. The selected rates are 3.9% beginning-of-year measurement) and 4.0% (end-of-year measurement).

The assumed mortality was the Society of Actuaries Pub-2010 Public Retirement Plans Headcount-Weighted General Mortality Tables using Scale MP-2021 Full Generational Improvement.

Annual OPEB cost and net OPEB obligation:

Net OPEB Liability	
I. Total OPEB Liability	$ 831,256
II. Plan Fiduciary Net Position (Trust Assets)	0
III. Net OPEB Liability at June 30, 2023 (I minus II)	$ 831,256
OPEB Liability Changes	
Total OPEB Liability – Beginning of Year	$ 825,197
1. Service Cost	38,101
2. Interest Cost	32,167
3. Changes in Benefit Terms	0
4. Differences between actual and expected experience	18,527
5. Changes in assumptions and inputs	(5,736)
6. Employer Contributions (Benefit Payments)	77,000
Net Changes (1 + 2 + 3 + 4 + 5 – 6)	6,059
Total OPEB Liability – End of Year	$ 831,256
OPEB Expense – Fiscal Year 2022-23	
1. Service Cost	$ 38,101
2. Interest on Total OPEB Liability	32,167
3. Differences between expected and actual experience	0
4. Changes of assumptions and inputs	5,744
5. Changes in Benefit Terms	(50,505)
6. Projected earnings on OPEB plan investments	0
7. Differences between projected & actual earnings on OPEB investments	0
OPEB Expense (1 + 2 + 3 + 4 + 5 - 6+7)	$ 25,507
OPEB Liability as a percentage of payroll	
Total OPEB Liability	$ 831,256
Payroll *	5,667,531
Percent of Payroll	14.67%

* Annualized pay as of January 1, 2022 of active employees included in the valuation

16. OTHER POST EMPLOYMENT BENEFITS (Continued)

Sensitivity of Total OPEB Liability to changes in the Discount Rate

	1% Decrease 3.0%	Current Single Discount Rate Assumption 4.0%	1% Increase 5.0%
Total OPEB Liability	891,311	831,256	777,138
Increase/(Decrease) from Baseline	60,055	-0-	(54,118)

Sensitivity of Total OPEB Liability to changes in Healthcare Cost Trend Rate

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	773,017	831,256	902,285
Increase/(Decrease) from Baseline	(58,239)	-0-	71,029

Deferred Outflows and Inflows of Resources: The accumulated amount of Deferred Outflows and Inflows of Resources as of June 30, 2023 are shown below.

Category	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	7,128	461,618
Changes in Assumptions	578,791	518,467
Contributions Subsequent to Measurement Date (1)	-0-	-0-

(1) Expected Employer Contributions between Measurement date and Reporting date – Does not apply.

Amounts reported as deferred outflows / inflows of resources related to OPEB will be recognized as an expense / (income) item in OPEB expense as follows:

Fiscal Year Ending		Amount
2024	$	(44,761)
2025		(44,761)
2026		(44,761)
2027		(44,761)
2028		(44,761)
2029 & Thereafter		(170,361)

Average Expected Remaining Service Life: 8.806 years

17. COMPENSATED ABSENCES

Full-time administrators earn vacation time according to the following schedule:

12-month contracts: 20 workdays per year
11-month contracts: 10 workdays per year
Less than 11-month contracts: no vacation time is earned

Vacation time can be accumulated until it reaches 1.5 times the scheduled time. In no case shall accumulated vacation exceed 30 workdays in one contract year.

Less than full-time administrators shall earn vacation on the schedule but prorated to the percentage the contract is of a full-time contract.

Full-time support staff personnel earn vacation hours based upon the following schedule:

0 to 6 years of service – 80 hours annually
7 to 14 years of service – 120 hours annually
15 and over years of service – 160 hours annually

Less than full-time support staff shall earn vacation on the schedule but prorated to the percentage of hours worked to 2,088 hours.

The provision for and accumulation of sick leave is based upon employment classification and years of service. Employees are not paid for accumulated sick leave upon termination.

The College accrues a liability for compensated absences which meet the following criteria:

1. The College's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the College has accrued a liability for vacation and not recorded a liability for sick leave which has been earned, but not taken, inasmuch as the amount cannot be reasonably.

18. RISK MANAGEMENT

The College is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employee; employees' health and life; and natural disasters. The College manages these risks of loss through the purchase of insurance policies.

19. CONCENTRATION OF RISK

Component Unit:
66.65% of the Foundation's monies are invested in equities in the stock market. The effect in the future on the Foundation's equity portfolio is unknown and is subject to market economic conditions.

20. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the College expects such amounts, if any, to be immaterial.

21. NON CASH CONTRIBUTIONS

Component Unit:
The Foundation receives non cash contributions from Cloud County Community College in the form of services and materials. Amounts contributed have been shown in contributions and reflected in the management and general expense in the amount of $99,463.00 for contributions of time, supplies, and space that Cloud County Community College pays on the Foundation's behalf and qualifies under generally accepted accounting principles (GAAP) for the year ended June 30, 2023. The Foundation has also received non cash items for the annual auction of $55,461.00 that has been shown as contributions and reflected in fundraising expense in the financial statements for the year ended June 30, 2023.

22. RELATED PARTY TRANSACTIONS

The Foundation was formed to promote and foster the educational purposes of the Cloud County Community College, and to create a fund to be used for any program, project, or enterprise undertaken in the interest of the College. The Foundation acts largely as a fund raising organization, soliciting, receiving, managing and disbursing contributions on behalf of the College. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation's board of directors. The Foundation disbursed to the College for scholarships for the year ended June 30, 2023, $599,676.30. The Foundation disbursed on behalf of the College through its activity funds for the year ended June 30, 2023, $4,709,556.38. The College disbursed on behalf of the Foundation donated services and facilities for the year ended June 30, 2023, $99,463.00.

23. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Reason	Amount
Campus Housing	Revenue Bonds	Debt Payments	$ 215,725.76
Bookstore	Revenue Bonds	Debt Payments	106,252.99
Campus Housing	Trustee Discretionary	Reserves	1,000,000.00
Scholarships	Trustee Discretionary	Reserves	1,500,000.00
CARES HEEFR Grant	Trustee Discretionary	Reserves	1,042,353.00

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

24. SUBSEQUENT EVENTS

The College evaluated events and transactions occurring subsequent to June 30, 2023, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

REQUIRED
SUPPLEMENTARY INFORMATION

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Funding Progress
For the Year Ended June 30, 2023*

** This schedule is to be built prospectively until it contains ten years of data*

	06/30/2018	06/30/2019	06/30/2020	06/30/2021	06/30/2022
OPEB Liability Changes					
Total OPEB Liability - Beginning of Year	$ 1,537,268	$ 1,637,709	$ 1,639,562	$ 1,628,855	$ 1,740,805
1. Service Cost	101,463	106,847	103,198	95,564	92,724
2. Interest Cost	54,544	56,630	51,098	43,340	35,751
3. Changes in Benefit Terms	-	-	-	-	-
4. Difference between actual and expected experience	-	(56,292)	68,151	167,177	(633,683)
5. Changes in assumptions and inputs	13,434	(48,332)	(154,154)	(79,131)	(318,400)
6. Employer Contributions (Benefit Payments)	69,000	57,000	79,000	115,000	92,000
Net Changes (1+2+3+4+5-6)	100,441	1,853	(10,707)	111,950	(915,608)
Total OPEB Liability - End of Year	$ 1,637,709	$ 1,639,562	$ 1,628,855	$ 1,740,805	$ 825,197
OPEB Liability as a percentage of payroll					
Total OPEB Liability	$ 1,637,709	$ 1,639,562	$ 1,628,855	$ 1,740,805	$ 825,197
Payroll	5,748,292	5,748,292	^5,620,553	^5,620,553	^^5,667,531
Percent of Payroll	28.5%	28.5%	29.0%	30.9%	14.6%

	06/30/2023
OPEB Liability Changes	
Total OPEB Liability - Beginning of Year	$ 825,197
1. Service Cost	38,101
2. Interest Cost	32,167
3. Changes in Benefit Terms	-
4. Difference between actual and expected experience	18,527
5. Changes in assumptions and inputs	(5,736)
6. Employer Contributions (Benefit Payments)	77,000
Net Changes (1+2+3+4+5-6)	6,059
Total OPEB Liability - End of Year	$ 831,256
OPEB Liability as a percentage of payroll	
Total OPEB Liability	$ 831,256
Payroll	^^5,667,531
Percent of Payroll	14.7%

^Annualized pay as of July 1, 2019 of active employees included in the valuation
^^Annualized pay as of July 1, 2022 of active employees included in the valuation

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION:
Funding policy: Costs under the College's group insurance program are paid from general operating assets on a pay-as-you-go basis, not assets are accumulated to pay related benefits
Changes in Assumptions: Changes in assumptions or other inputs reflect a change in the discount rate from 3.9% (beginning-of-year measurement) to 4.0% (end-of-year measurement)

SUPPLEMENTARY INFORMATION

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	GENERAL	POSTSECONDARY TECHNICAL EDUCATION	ADULT EDUCATION	ADULT SUPPLEMENTAL EDUCATION	BOOKSTORE	HOUSING
ASSETS						
Current Assets						
Cash and Cash Equivalents	$ 1,650,246.04	$ 12,012.30	$ -	$ 167,083.61	$ 833,822.02	$ 1,158,083.12
Receivables - Taxes in Process	129,255.00	-	-	-	-	-
Receivables - Federal	-	-	-	-	-	-
Receivables - Other Receivables	111,669.26	-	-	-	8,587.65	-
Inventories	-	-	-	-	86,761.14	-
Total Current Assets	1,891,170.30	12,012.30	-	167,083.61	929,170.81	1,158,083.12
Noncurrent Assets						
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables - Taxes in Process	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
Lease Assets, net	-	-	-	-	-	-
Subscription Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	-
TOTAL ASSETS	1,891,170.30	12,012.30	-	167,083.61	929,170.81	1,158,083.12
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related Deferred Outflows	585,919.00	-	-	-	-	-
LIABILITIES						
Current Liabilities						
Accounts Payable	27,697.59	12,012.30	-	5,000.00	28,610.58	124,878.36
Accrued Wages	79,536.59	-	-	-	-	10,259.67
Accrued Interest	-	-	-	-	-	-
Deferred Revenue	129,255.00	-	-	-	-	-
Compensated Absences	125,952.26	-	-	-	1,465.77	4,659.96
Deposits Held in Custody for Others	-	-	-	-	-	-
Lease Liability - Current Portion	-	-	-	-	-	-
Financing Lease Payable - Current Portion	-	-	-	-	-	-
Subscription Payable - Current Portion	-	-	-	-	-	-
Total Current Liabilities	362,441.44	12,012.30	-	5,000.00	30,076.35	139,797.99
Noncurrent Liabilities						
Compensated Absences	174,561.69	-	-	-	2,931.54	5,901.22
Lease Liability	-	-	-	-	-	-
Financing Lease Payable	-	-	-	-	-	-
Subscription Liability	-	-	-	-	-	-
OPEB Obligations	831,256.00	-	-	-	-	-
Total Noncurrent Liabilities	1,005,817.69	-	-	-	2,931.54	5,901.22
TOTAL LIABILITIES	1,368,259.13	12,012.30	-	5,000.00	33,007.89	145,699.21
DEFERRED INFLOWS OF RESOURCES						
Pension Related Deferred Inflows	980,085.00	-	-	-	-	-
NET POSITION						
Investment in capital assets, net of related debt	-	-	-	-	-	-
Unrestricted	128,745.17	-	-	162,083.61	896,162.92	1,012,383.91
TOTAL NET POSITION	$ 128,745.17	$ -	$ -	$ 162,083.61	$ 896,162.92	$ 1,012,383.91

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	FOOD SERVICE	FACILITY FEE	SCHOLARSHIPS	CHILDREN'S CENTER	BUILDING DEVELOPMENT	CAMPUS PATROL
ASSETS						
Current Assets						
Cash and Cash Equivalents	$ 235,776.33	$ 2,460.00	$ 447,276.87	$ 78,010.10	$ 80,408.11	$ 682.00
Receivables - Taxes in Process	-	-	-	-	-	-
Receivables - Federal	-	-	-	302.64	-	-
Receivables - Other Receivables	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Total Current Assets	235,776.33	2,460.00	447,276.87	78,312.74	80,408.11	682.00
Noncurrent Assets						
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables - Taxes in Process	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
Lease Assets, net	-	-	-	-	-	-
Subscription Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	-
TOTAL ASSETS	235,776.33	2,460.00	447,276.87	78,312.74	80,408.11	682.00
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related Deferred Outflows	-	-	-	-	-	-
LIABILITIES						
Current Liabilities						
Accounts Payable	-	-	-	5,465.96	22,445.00	682.00
Accrued Wages	-	-	-	10,730.13	-	-
Accrued Interest	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Compensated Absences	-	-	-	4,458.21	-	-
Deposits Held in Custody for Others	-	-	-	-	-	-
Lease Liability - Current Portion	-	-	-	-	-	-
Financing Lease Payable - Current Portion	-	-	-	-	-	-
Subscription Payable - Current Portion	-	-	-	-	-	-
Total Current Liabilities	-	-	-	20,654.30	22,445.00	682.00
Noncurrent Liabilities						
Compensated Absences	-	-	-	4,083.54	-	-
Lease Liability	-	-	-	-	-	-
Financing Lease Payable	-	-	-	-	-	-
Subscription Liability	-	-	-	-	-	-
OPEB Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	4,083.54	-	-
TOTAL LIABILITIES	-	-	-	24,737.84	22,445.00	682.00
DEFERRED INFLOWS OF RESOURCES						
Pension Related Deferred Inflows	-	-	-	-	-	-
NET POSITION						
Investment in capital assets, net of related debt	-	-	-	-	-	-
Unrestricted	235,776.33	2,460.00	447,276.87	53,574.90	57,963.11	-
TOTAL NET POSITION	$ 235,776.33	$ 2,460.00	$ 447,276.87	$ 53,574.90	$ 57,963.11	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	LAUNDRY	CONTINGENCY	TRUSTEE DISCRETIONARY	HEALTH INSURANCE RESERVE	FEDERAL PELL GRANTS	FEDERAL DIRECT LOANS
ASSETS						
Current Assets						
Cash and Cash Equivalents	$ 60,444.38	$ 50,000.00	$ 10,150,817.16	$ 322,630.36	$ -	$ -
Receivables - Taxes in Process	-	-	-	-	-	-
Receivables - Federal	-	-	-	-	602.00	7,552.00
Receivables - Other Receivables	-	-	2,000,000.00	-	-	-
Inventories	-	-	-	-	-	-
Total Current Assets	60,444.38	50,000.00	12,150,817.16	322,630.36	602.00	7,552.00
Noncurrent Assets						
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables - Taxes in Process	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
Lease Assets, net	-	-	-	-	-	-
Subscription Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	-
TOTAL ASSETS	60,444.38	50,000.00	12,150,817.16	322,630.36	602.00	7,552.00
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related Deferred Outflows	-	-	-	-	-	-
LIABILITIES						
Current Liabilities						
Accounts Payable	-	-	49,278.80	-	602.00	7,552.00
Accrued Wages	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
Deposits Held in Custody for Others	-	-	-	-	-	-
Lease Liability - Current Portion	-	-	-	-	-	-
Financing Lease Payable - Current Portion	-	-	-	-	-	-
Subscription Payable - Current Portion	-	-	-	-	-	-
Total Current Liabilities	-	-	49,278.80	-	602.00	7,552.00
Noncurrent Liabilities						
Compensated Absences	-	-	-	-	-	-
Lease Liability	-	-	-	-	-	-
Financing Lease Payable	-	-	-	-	-	-
Subscription Liability	-	-	-	-	-	-
OPEB Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	49,278.80	-	602.00	7,552.00
DEFERRED INFLOWS OF RESOURCES						
Pension Related Deferred Inflows	-	-	-	-	-	-
NET POSITION						
Investment in capital assets, net of related debt	-	-	-	-	-	-
Unrestricted	60,444.38	50,000.00	12,101,538.36	322,630.36	-	-
TOTAL NET POSITION	$ 60,444.38	$ 50,000.00	$ 12,101,538.36	$ 322,630.36	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	FEDERAL SEOG GRANTS	FEDERAL WORK STUDY	BOARD OF REGENTS NURSING GRANT	STATE ENERGY SECTOR PARTNERSHIP TRAINING GRANT	CARES ACT HEERF GRANT	CARES ACT SPARKS GRANT
ASSETS						
Current Assets						
Cash and Cash Equivalents	$ -	$ -	$ (17,365.00)	$ (19,686.47)	$ -	$ -
Receivables - Taxes in Process	-	-	-	-	-	-
Receivables - Federal	-	-	-	-	-	-
Receivables - Other Receivables	-	-	17,365.00	19,686.47	-	-
Inventories	-	-	-	-	-	-
Total Current Assets	-	-	-	-	-	-
Noncurrent Assets						
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables - Taxes in Process	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
Lease Assets, net	-	-	-	-	-	-
Subscription Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-	-
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related Deferred Outflows	-	-	-	-	-	-
LIABILITIES						
Current Liabilities						
Accounts Payable	-	-	-	-	-	-
Accrued Wages	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
Deposits Held in Custody for Others	-	-	-	-	-	-
Lease Liability - Current Portion	-	-	-	-	-	-
Financing Lease Payable - Current Portion	-	-	-	-	-	-
Subscription Payable - Current Portion	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Noncurrent Liabilities						
Compensated Absences	-	-	-	-	-	-
Lease Liability	-	-	-	-	-	-
Financing Lease Payable	-	-	-	-	-	-
Subscription Liability	-	-	-	-	-	-
OPEB Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES						
Pension Related Deferred Inflows	-	-	-	-	-	-
NET POSITION						
Investment in capital assets, net of related debt	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
TOTAL NET POSITION	$ -	$ -	$ -	$ -	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	KANSAS PROMISE SCHOLARSHIPS GRANT	KACCRRA YOUTH GRANT	CARL PERKINS PROGRAM IMPROVEMENT GRANT	TRIO- STUDENT SUPPORT SERVICES GRANT	CLOUD COUNTY COMMUNITY COLLEGE ACTIVITY	CAPITAL OUTLAY
ASSETS						
Current Assets						
Cash and Cash Equivalents	$ 424.00	$ -	$ 2,726.06	$ -	$ 1,487,092.96	$ -
Receivables - Taxes in Process	-	-	-	-	-	-
Receivables - Federal	-	-	-	-	-	-
Receivables - Other Receivables	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Total Current Assets	424.00	-	2,726.06	-	1,487,092.96	-
Noncurrent Assets						
Cash and Cash Equivalents	-	-	-	-	-	1,234,946.67
Receivables - Taxes in Process	-	-	-	-	-	20,198.00
Capital Assets, net	-	-	-	-	-	-
Lease Assets, net	-	-	-	-	-	-
Subscription Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	1,255,144.67
TOTAL ASSETS	424.00	-	2,726.06	-	1,487,092.96	1,255,144.67
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related Deferred Outflows	-	-	-	-	-	-
LIABILITIES						
Current Liabilities						
Accounts Payable	-	-	2,726.06	-	15,320.87	199,246.88
Accrued Wages	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	24,819.44
Deferred Revenue	-	-	-	-	-	20,198.00
Compensated Absences	-	-	-	-	-	-
Deposits Held in Custody for Others	-	-	-	-	-	-
Lease Liability - Current Portion	-	-	-	-	-	-
Financing Lease Payable - Current Portion	-	-	-	-	-	-
Subscription Payable - Current Portion	-	-	-	-	-	-
Total Current Liabilities	-	-	2,726.06	-	15,320.87	244,264.32
Noncurrent Liabilities						
Compensated Absences	-	-	-	-	-	-
Lease Liability	-	-	-	-	-	-
Financing Lease Payable	-	-	-	-	-	-
Subscription Liability	-	-	-	-	-	-
OPEB Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	2,726.06	-	15,320.87	244,264.32
DEFERRED INFLOWS OF RESOURCES						
Pension Related Deferred Inflows	-	-	-	-	-	-
NET POSITION						
Investment in capital assets, net of related debt	-	-	-	-	-	-
Unrestricted	424.00	-	-	-	1,471,772.09	1,010,880.35
TOTAL NET POSITION	$ 424.00	$ -	$ -	$ -	$ 1,471,772.09	$ 1,010,880.35

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Net Position - Primary Institution
June 30, 2023

	TURBINE REFURBISHMENT	REVENUE BONDS	INVESTMENT IN PLANT	AGENCY FUNDS	TOTALS - PRIMARY INSTITUTION
ASSETS					
Current Assets					
Cash and Cash Equivalents	$ -	$ 397,262.99	$ -	$ 41,790.52	$ 17,141,997.46
Receivables - Taxes in Process	-	-	-	-	129,255.00
Receivables - Federal	-	-	-	-	8,456.64
Receivables - Other Receivables	-	-	-	-	2,157,308.38
Inventories	-	-	-	-	86,761.14
Total Current Assets	-	397,262.99	-	41,790.52	19,523,778.62
Noncurrent Assets					
Cash and Cash Equivalents	1,263.73	-	-	-	1,236,210.40
Receivables - Taxes in Process	-	-	-	-	20,198.00
Capital Assets, net	-	-	17,784,605.21	-	17,784,605.21
Lease Assets, net	-	-	1,235,804.01	-	1,235,804.01
Subscription Assets, net	-	-	1,740,998.18	-	1,740,998.18
Total Noncurrent Assets	1,263.73	-	20,761,407.40	-	22,017,815.80
TOTAL ASSETS	1,263.73	397,262.99	20,761,407.40	41,790.52	41,541,594.42
DEFERRED OUTFLOWS OF RESOURCES					
Pension Related Deferred Outflows	-	-	-	-	585,919.00
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	501,518.40
Accrued Wages	-	-	-	-	100,526.39
Accrued Interest	-	12,552.39	-	-	37,371.83
Deferred Revenue	-	-	-	-	149,453.00
Compensated Absences	-	-	-	-	136,536.20
Deposits Held in Custody for Others	-	-	-	41,790.52	41,790.52
Lease Liability - Current Portion	-	-	211,049.82	-	211,049.82
Financing Lease Payable - Current Portion	-	-	275,000.00	-	275,000.00
Subscription Payable - Current Portion	-	-	232,580.71	-	232,580.71
Total Current Liabilities	-	12,552.39	718,630.53	41,790.52	1,685,826.87
Noncurrent Liabilities					
Compensated Absences	-	-	-	-	187,477.99
Lease Liability	-	-	1,126,016.18	-	1,126,016.18
Financing Lease Payable	-	-	5,955,000.00	-	5,955,000.00
Subscription Liability	-	-	1,477,729.59	-	1,477,729.59
OPEB Obligations	-	-	-	-	831,256.00
Total Noncurrent Liabilities	-	-	8,558,745.77	-	9,577,479.76
TOTAL LIABILITIES	-	12,552.39	9,277,376.30	41,790.52	11,263,306.63
DEFERRED INFLOWS OF RESOURCES					
Pension Related Deferred Inflows	-	-	-	-	980,085.00
NET POSITION					
Investment in capital assets, net of related debt	-	-	11,484,031.10	-	11,484,031.10
Unrestricted	1,263.73	384,710.60	-	-	18,400,090.69
TOTAL NET POSITION	$ 1,263.73	$ 384,710.60	$ 11,484,031.10	$ -	$ 29,884,121.79

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	GENERAL	POSTSECONDARY TECHNICAL EDUCATION	ADULT EDUCATION	ADULT SUPPLEMENTAL EDUCATION	BOOKSTORE	HOUSING
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ 1,894,313.51	$ 749,552.35	$ -	$ 22,821.47	$ -	$ -
Federal Grants and Contracts	-	-	71,265.00	-	-	-
State Grants and Contracts	855,970.07	-	50,629.00	-	-	-
Sales and Services of Auxiliary Enterprises	-	-	-	-	484,615.03	1,747,006.02
Activity Fund Revenues	-	-	-	-	-	-
Miscellaneous Income	13,047.98	-	38,272.00	-	-	-
Total Operating Revenues	2,763,331.56	749,552.35	160,166.00	22,821.47	484,615.03	1,747,006.02
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	4,022,859.00	1,739,128.18	160,166.00	5,000.00	-	-
Academic Support	471,461.15	89,410.41	-	-	-	-
Student Services	1,845,065.40	77,456.88	-	-	-	-
Institutional Support	2,330,236.68	145,318.23	-	-	-	-
Operation and Maintenance	663,509.48	50,000.00	-	-	-	-
Scholarships and Awards	-	-	-	-	-	-
Lease Expense	613,834.20	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
Subscription Expense	-	-	-	-	-	-
Auxiliary Enterprises	-	-	-	-	558,243.23	1,686,279.06
Total Operating Expenses	9,946,965.91	2,101,313.70	160,166.00	5,000.00	558,243.23	1,686,279.06
Operating Income (Loss)	(7,183,634.35)	(1,351,761.35)	-	17,821.47	(73,628.20)	60,726.96
Nonoperating Revenues (Expenses)						
State Appropriations	3,063,686.00	1,364,522.00	-	-	-	-
County Appropriations	3,430,040.08	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-	-
Interest Income	677,362.66	-	-	-	-	-
Debt Service	(61,755.10)	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-
Operating Transfers	-	-	-	-	(106,252.99)	(1,215,725.76)
Increase (Decrease) in Net Position	(74,300.71)	12,760.65	-	17,821.47	(179,881.19)	(1,154,998.80)
Net Position - Beginning of Year	203,045.88	(12,760.65)	-	144,262.14	1,076,044.11	2,167,382.71
Net Position - End of Year	$ 128,745.17	$ -	$ -	$ 162,083.61	$ 896,162.92	$ 1,012,383.91

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	FOOD SERVICE	FACILITY FEE	SCHOLARSHIPS	CHILDREN'S CENTER	BUILDING DEVELOPMENT	CAMPUS PATROL
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ -	$ -	$ 929,648.00	$ -	$ 59,926.00	$ -
Federal Grants and Contracts	-	-	-	9,658.01	-	-
State Grants and Contracts	-	-	-	93,800.00	-	-
Sales and Services of Auxiliary Enterprises	56,159.84	26,900.00	-	107,944.52	-	72,702.70
Activity Fund Revenues	-	-	-	-	-	-
Miscellaneous Income	-	-	-	46,351.00	-	-
Total Operating Revenues	56,159.84	26,900.00	929,648.00	257,753.53	59,926.00	72,702.70
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-	-
Scholarships and Awards	-	-	786,644.70	-	-	-
Lease Expense	-	-	-	-	62,000.00	-
Depreciation Expense	-	-	-	-	-	-
Subscription Expense	-	-	-	-	-	-
Auxiliary Enterprises	37,313.88	27,376.25	-	232,964.11	26,035.08	105,124.44
Total Operating Expenses	37,313.88	27,376.25	786,644.70	232,964.11	88,035.08	105,124.44
Operating Income (Loss)	18,845.96	(476.25)	143,003.30	24,789.42	(28,109.08)	(32,421.74)
Nonoperating Revenues (Expenses)						
State Appropriations	-	-	-	-	-	-
County Appropriations	-	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-
Operating Transfers	-	-	(1,500,000.00)	-	-	-
Increase (Decrease) in Net Position	18,845.96	(476.25)	(1,356,996.70)	24,789.42	(28,109.08)	(32,421.74)
Net Position - Beginning of Year	216,930.37	2,936.25	1,804,273.57	28,785.48	86,072.19	32,421.74
Net Position - End of Year	$ 235,776.33	$ 2,460.00	$ 447,276.87	$ 53,574.90	$ 57,963.11	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	LAUNDRY	CONTINGENCY	TRUSTEE DISCRETIONARY	HEALTH INSURANCE RESERVE	FEDERAL PELL GRANTS	FEDERAL DIRECT LOANS
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ -	$ -	$ -	$ -	$ -	$ -
Federal Grants and Contracts	-	-	4,000,000.00	-	-	809,181.00
State Grants and Contracts	-	-	-	-	-	-
Sales and Services of Auxiliary Enterprises	4,607.44	28,125.00	4,185,500.00	-	-	-
Activity Fund Revenues	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
Total Operating Revenues	4,607.44	28,125.00	8,185,500.00	-	-	809,181.00
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	0.50	-
Institutional Support	-	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-	-
Scholarships and Awards	-	-	-	-	1,811,011.00	809,181.00
Lease Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
Subscription Expense	-	-	-	-	-	-
Auxiliary Enterprises	-	28,125.00	511,277.73	-	-	-
Total Operating Expenses	-	28,125.00	511,277.73	-	1,811,011.50	809,181.00
Operating Income (Loss)	4,607.44	-	7,674,222.27	-	(1,811,011.50)	-
Nonoperating Revenues (Expenses)						
State Appropriations	-	-	-	-	-	-
County Appropriations	-	-	-	-	-	-
Federal Pell Grants	-	-	-	-	1,811,011.00	-
Interest Income	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-
Operating Transfers	-	-	3,542,353.00	-	-	-
Increase (Decrease) in Net Position	4,607.44	-	11,216,575.27	-	(0.50)	-
Net Position - Beginning of Year	55,836.94	50,000.00	884,963.09	322,630.36	0.50	-
Net Position - End of Year	$ 60,444.38	$ 50,000.00	$ 12,101,538.36	$ 322,630.36	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	FEDERAL SEOG GRANTS	FEDERAL WORK STUDY	BOARD OF REGENTS NURSING GRANT	STATE ENERGY SECTOR PARTNERSHIF TRAINING GRANT	CARES ACT HEERF GRANT	CARES ACT SPARKS GRANT
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ -	$ -	$ -	$ -	$ -	$ -
Federal Grants and Contracts	61,461.00	55,971.00	-	-	1,081,509.62	-
State Grants and Contracts	-	-	86,824.00	-	-	-
Sales and Services of Auxiliary Enterprises	-	-	-	-	-	-
Activity Fund Revenues	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
Total Operating Revenues	61,461.00	55,971.00	86,824.00	-	1,081,509.62	-
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	-	-	86,824.00	-	39,156.62	50,000.00
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-	-
Scholarships and Awards	61,461.00	55,971.00	-	-	-	-
Lease Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
Subscription Expense	-	-	-	-	-	-
Auxiliary Enterprises	-	-	-	-	-	-
Total Operating Expenses	61,461.00	55,971.00	86,824.00	-	39,156.62	50,000.00
Operating Income (Loss)	-	-	-	-	1,042,353.00	(50,000.00)
Nonoperating Revenues (Expenses)						
State Appropriations	-	-	-	-	-	-
County Appropriations	-	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-
Operating Transfers	-	-	-	-	(1,042,353.00)	-
Increase (Decrease) in Net Position	-	-	-	-	-	(50,000.00)
Net Position - Beginning of Year	-	-	-	-	-	50,000.00
Net Position - End of Year	$ -	$ -	$ -	$ -	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	KANSAS PROMISE SCHOLARSHIPS GRANT	KACCRRA YOUTH GRANT	CARL PERKINS PROGRAM IMPROVEMENT GRANT	TRIO- STUDENT SUPPORT SERVICES GRANT	COMMUNITY COLLEGE ACTIVITY	CAPITAL OUTLAY
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ -	$ -	$ -	$ -	$ -	$ -
Federal Grants and Contracts	-	-	80,850.00	269,319.73	-	-
State Grants and Contracts	75,769.00	-	-	-	-	-
Sales and Services of Auxiliary Enterprises	-	-	-	-	-	-
Activity Fund Revenues	-	-	-	-	2,040,503.38	-
Miscellaneous Income	-	-	-	-	-	1,215,665.85
Total Operating Revenues	75,769.00	-	80,850.00	269,319.73	2,040,503.38	1,215,665.85
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	-	-	-	255,131.04	1,621,121.92	-
Academic Support	-	-	80,850.00	-	-	-
Student Services	-	-	-	14,188.69	-	-
Institutional Support	-	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-	5,559,087.45
Scholarships and Awards	75,345.00	-	-	-	-	-
Lease Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
Subscription Expense	-	-	-	-	333,307.58	-
Auxiliary Enterprises	-	-	-	-	-	-
Total Operating Expenses	75,345.00	-	80,850.00	269,319.73	1,954,429.50	5,559,087.45
Operating Income (Loss)	424.00	-	-	-	86,073.88	(4,343,421.60)
Nonoperating Revenues (Expenses)						
State Appropriations	-	-	-	-	-	-
County Appropriations	-	-	-	-	-	537,622.69
Federal Pell Grants	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Debt Service	-	-	-	-	-	3,890,697.20
Gain (Loss) on Sale of Assets	-	-	-	-	-	-
Operating Transfers	-	-	-	-	-	-
Increase (Decrease) in Net Position	424.00	-	-	-	86,073.88	84,898.29
Net Position - Beginning of Year	-	-	-	-	1,385,698.21	925,982.06
Net Position - End of Year	$ 424.00	$ -	$ -	$ -	$ 1,471,772.09	$ 1,010,880.35

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Combining Schedule of Revenues, Expenses, and Changes in Net Position - Primary Institution
For the Year Ended June 30, 2023

	TURBINE REFURBISHMENT	REVENUE BONDS	INVESTMENT IN PLANT	SUB-TOTAL PRIMARY INSTITUTION	ELIMINATING INTER-COMPANY SCHOLARSHIPS	TOTALS - PRIMARY INSTITUTION
REVENUES						
Operating Revenues						
Student Tuition and Fees	$ -	$ -	$ -	$ 3,656,261.33	$ (490,175.55)	$ 3,166,085.78
Federal Grants and Contracts	-	-	-	6,439,215.36	(809,181.00)	5,630,034.36
State Grants and Contracts	-	-	-	1,162,992.07	-	1,162,992.07
Sales and Services of Auxiliary Enterprises	-	-	-	6,713,560.55	(999,199.14)	5,714,361.41
Activity Fund Revenues	-	-	-	2,040,503.38	-	2,040,503.38
Miscellaneous Income	20,000.00	-	-	1,333,336.83	-	1,333,336.83
Total Operating Revenues	20,000.00	-	-	21,345,869.52	(2,298,555.69)	19,047,313.83
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	-	-	(95,107.65)	7,884,279.11	-	7,884,279.11
Academic Support	-	-	-	641,721.56	-	641,721.56
Student Services	-	-	(34,779.96)	1,901,931.51	-	1,901,931.51
Institutional Support	-	-	(36,210.00)	2,439,344.91	-	2,439,344.91
Operation and Maintenance	18,930.42	-	(5,764,892.31)	526,635.04	-	526,635.04
Scholarships and Awards	-	-	-	3,599,613.70	(2,298,555.69)	1,301,058.01
Lease Expense	-	-	(299,018.89)	376,815.31	-	376,815.31
Depreciation Expense	-	-	1,167,138.40	1,167,138.40	-	1,167,138.40
Subscription Expense	-	-	(30,687.88)	302,619.70	-	302,619.70
Auxiliary Enterprises	-	-	(399,862.48)	2,812,876.30	-	2,812,876.30
Total Operating Expenses	18,930.42	-	(5,493,420.77)	21,652,975.54	(2,298,555.69)	19,354,419.85
Operating Income (Loss)	1,069.58	-	5,493,420.77	(307,106.02)	-	(307,106.02)
Nonoperating Revenues (Expenses)						
State Appropriations	-	-	-	4,428,208.00	-	4,428,208.00
County Appropriations	-	-	-	3,967,662.77	-	3,967,662.77
Federal Pell Grants	-	-	-	1,811,011.00	-	1,811,011.00
Interest Income	-	5,246.06	-	682,608.72	-	682,608.72
Debt Service	-	(315,939.46)	(3,598,423.24)	(85,420.60)	-	(85,420.60)
Gain (Loss) on Sale of Assets	-	-	(256,254.91)	(256,254.91)	-	(256,254.91)
Operating Transfers	-	321,978.75	-	-	-	-
Increase (Decrease) in Net Position	1,069.58	11,285.35	1,638,742.62	10,240,708.96	-	10,240,708.96
Net Position - Beginning of Year	194.15	373,425.25	9,845,288.48	19,643,412.83	-	19,643,412.83
Net Position - End of Year	$ 1,263.73	$ 384,710.60	$ 11,484,031.10	$ 29,884,121.79	$ -	$ 29,884,121.79

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas

Schedule of Revenues, Expenditures, and
Changes in Unencumbered Cash – Budget and Actual

For the Year Ended June 30, 2023

Schedules 4 to 10 are prepared in accordance with Kansas cash basis and budget laws (Budget Basis), which differs from generally accepted accounting principles (GAAP Basis). Cash receipts are recognized when the cash balance of a fund in increased. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund in which the cash is transferred. Expenditures include cash disbursements, transfers, accounts payable and encumbrances – that is, commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
General Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Student Tuition and Fees						
In State	$ 1,162,310.76	$ 1,143,245.61	$ 25,951.55	$ 1,169,197.16	$ 1,801,800.00	$ (632,602.84)
Out-of-State	403,098.00	424,001.90	-	424,001.90	-	424,001.90
Other Student Fees	341,901.00	327,066.00	-	327,066.00	432,025.00	(104,959.00)
Total Student Tuition and Fees	1,907,309.76	1,894,313.51	25,951.55	1,920,265.06	2,233,825.00	(313,559.94)
State Sources						
State Operating Grant	3,063,686.00	3,063,686.00	-	3,063,686.00	3,063,686.00	-
Other State Sources	16,824.00	855,970.07	(833,571.05)	22,399.02	16,824.00	5,575.02
Total State Sources	3,080,510.00	3,919,656.07	(833,571.05)	3,086,085.02	3,080,510.00	5,575.02
Local Sources						
Ad Valorem Tax	3,001,235.54	2,882,626.06	-	2,882,626.06	3,273,566.00	(390,939.94)
Motor Vehicle Tax	256,584.42	486,511.91	-	486,511.91	246,414.00	240,097.91
Recreational Vehicle	-	4,599.20	-	4,599.20	4,481.00	118.20
16/20 M Vehicle Tax	-	15,169.61	-	15,169.61	-	15,169.61
Vehicle Rental Excise Tax	-	70.62	-	70.62	-	70.62
Delinquent Tax	49,362.95	41,062.68	-	41,062.68	21,730.00	19,332.68
Total Local Sources	3,307,182.91	3,430,040.08	-	3,430,040.08	3,546,191.00	(116,150.92)
Other Sources						
Interest Income	47,265.46	677,362.66	-	677,362.66	100,000.00	577,362.66
Miscellaneous	48,075.32	13,047.98	-	13,047.98	1,000,000.00	(986,952.02)
Sale of Assets	14,836.87	-	-	-	-	-
Total Other Sources	110,177.65	690,410.64	-	690,410.64	1,100,000.00	(409,589.36)
TOTAL REVENUES	8,405,180.32	9,934,420.30	(807,619.50)	9,126,800.80	9,960,526.00	(833,725.20)

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
General Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
EXPENDITURES						
Education and General						
Instruction	$ 3,273,734.52	$ 4,022,859.00	$ 23,332.85	$ 4,046,191.85	$ 2,620,404.00	$ 1,425,787.85
Academic Support	426,491.63	471,461.15	-	471,461.15	600,000.00	(128,538.85)
Student Services	1,868,953.48	1,845,065.40	-	1,845,065.40	2,000,000.00	(154,934.60)
Institutional Support	1,780,703.87	2,330,236.68	(833,571.05)	1,496,665.63	3,800,000.00	(2,303,334.37)
Operation and Maintenance	833,168.82	663,509.48	-	663,509.48	950,000.00	(286,490.52)
Debt Service						
Principal Payments	54,915.90	61,576.76	-	61,576.76	-	61,576.76
Interest Payments	6,840.67	178.34	-	178.34	-	178.34
Lease Expense	237,332.58	613,834.20	-	613,834.20	-	613,834.20
TOTAL EXPENDITURES	8,482,141.47	10,008,721.01	(810,238.20)	9,198,482.81	9,970,404.00	(771,921.19)
Excess of Revenues Over (Under) Expenditures	(76,961.15)	(74,300.71)	2,618.70	(71,682.01)	(9,878.00)	(61,804.01)
Unencumbered Cash Beginning of Year	1,691,655.02	203,045.88	1,411,647.99	1,614,693.87	1,898,169.00	(283,475.13)
End of Year	$ 1,614,693.87	$ 128,745.17	$ 1,414,266.69	$ 1,543,011.86	$ 1,888,291.00	$ (345,279.14)

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Postsecondary Technical Education Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Student Tuition and Fees						
In State	$ 743,935.12	$ 749,552.35	$ -	$ 749,552.35	$ 772,200.00	$ (22,647.65)
State Sources						
State Operating Grant	1,364,522.00	1,364,522.00	-	1,364,522.00	1,364,522.00	-
TOTAL REVENUES	2,108,457.12	2,114,074.35	-	2,114,074.35	2,136,722.00	(22,647.65)
EXPENDITURES						
Education and General						
Instruction	1,696,091.31	1,739,128.18	12,760.65	1,751,888.83	1,350,000.00	401,888.83
Academic Support	86,833.99	89,410.41	-	89,410.41	90,000.00	(589.59)
Student Services	96,418.92	77,456.88	-	77,456.88	100,000.00	(22,543.12)
Institutional Support	183,316.67	145,318.23	-	145,318.23	548,722.00	(403,403.77)
Operation and Maintenance	42,871.23	50,000.00	-	50,000.00	48,000.00	2,000.00
TOTAL EXPENDITURES	2,105,532.12	2,101,313.70	12,760.65	2,114,074.35	2,136,722.00	(22,647.65)
Excess of Revenues Over (Under) Expenditures	2,925.00	12,760.65	(12,760.65)	-	-	-
Unencumbered Cash Beginning of Year	(2,925.00)	(12,760.65)	12,760.65	-	-	-
End of Year	$ -	$ -	$ -	$ -	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Adult Education Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Federal Sources						
Federal Grants	$ 66,687.12	$ 71,265.00	$ -	$ 71,265.00	$ 100,000.00	$ (28,735.00)
State Sources						
State Grants	49,552.00	50,629.00	-	50,629.00	60,000.00	(9,371.00)
Local Sources						
Miscellaneous Income	38,272.00	38,272.00	-	38,272.00	60,000.00	(21,728.00)
TOTAL REVENUES	154,511.12	160,166.00	-	160,166.00	220,000.00	(59,834.00)
EXPENDITURES						
Education and General						
Instruction	154,511.12	160,166.00	-	160,166.00	220,000.00	(59,834.00)
TOTAL EXPENDITURES	154,511.12	160,166.00	-	160,166.00	220,000.00	(59,834.00)
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-
Unencumbered Cash Beginning of Year	-	-	-	-	-	-
End of Year	$ -	$ -	$ -	$ -	$ -	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Adult Supplemental Education Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Student Tuition and Fees						
In State	$ 23,860.00	$ 22,821.47	$ -	$ 22,821.47	$ 200,000.00	$ (177,178.53)
TOTAL REVENUES	23,860.00	22,821.47	-	22,821.47	200,000.00	(177,178.53)
EXPENDITURES						
Education and General						
Instruction	12,974.66	5,000.00	-	5,000.00	200,000.00	(195,000.00)
TOTAL EXPENDITURES	12,974.66	5,000.00	-	5,000.00	200,000.00	(195,000.00)
Excess of Revenues Over (Under) Expenditures	10,885.34	17,821.47	-	17,821.47	-	17,821.47
Unencumbered Cash Beginning of Year	133,376.80	144,262.14	-	144,262.14	144,078.00	184.14
End of Year	$ 144,262.14	$ 162,083.61	$ -	$ 162,083.61	$ 144,078.00	$ 18,005.61

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Auxiliary Enterprise Funds (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

	PRIOR YEAR	CURRENT YEAR							
	Total Auxiliary Enterprise Funds Budget Basis	Bookstore GAAP	Campus Housing GAAP	Food Service GAAP	Facility Fee GAAP	Activity Fee Scholarship GAAP	Children's Center GAAP	Building Development GAAP	Campus Patrol GAAP
REVENUES									
Sales and Services of Auxiliary Enterprises	$ 2,111,432.44	$ 484,615.03	$ 1,747,006.02	$ -	$ -	$ -	$ -	$ -	$ -
Student Sources									
Other Student Fees	1,246,860.14	-	-	56,159.84	26,900.00	929,648.00	107,944.52	59,926.00	72,702.70
Federal Sources									
Federal Grants	7,234.23	-	-	-	-	-	9,658.01	-	-
State Sources									
State Grants	85,082.14	-	-	-	-	-	93,800.00	-	-
Other Revenues									
Miscellaneous	-	-	-	-	-	-	-	-	-
Insurance Proceeds	505,576.00	-	-	-	-	-	46,351.00	-	-
TOTAL REVENUES	3,956,184.95	484,615.03	1,747,006.02	56,159.84	26,900.00	929,648.00	257,753.53	59,926.00	72,702.70
EXPENDITURES									
Auxiliary Enterprise									
Salaries and Benefits	571,058.73	115,880.50	263,849.16	-	-	-	142,720.92	-	90,949.06
General Operating Expense	481,264.47	19,337.63	418,727.15	-	27,376.25	-	827.18	22,445.00	8,147.30
Supplies	579,440.09	-	649,111.71	-	-	-	13,896.79	-	1,529.28
Capital Outlay	1,486,101.81	2,065.84	354,591.04	-	-	-	75,519.22	3,590.08	4,498.80
Scholarships	654,190.28	-	-	-	-	786,644.70	-	-	-
Food Service	41,770.66	-	-	37,313.88	-	-	-	-	-
Books and Merchandise	349,567.54	420,959.26	-	-	-	-	-	-	-
Lease Expense	-	-	-	-	-	-	-	62,000.00	-
Debt Service	-	-	-	-	-	-	-	-	-
Sale of Assets	(123,370.00)	-	-	-	-	-	-	-	-
Operating Transfer to (from):									
General Fund	(1,091,463.09)	-	-	-	-	-	-	-	-
Campus Housing Fund	-	-	-	-	-	-	-	-	-
Activity Fee Scholarship Fund	-	-	-	-	-	-	-	-	-
Trustee Discretionary Fund	-	-	1,000,000.00	-	-	1,500,000.00	-	-	-
CARES Act HEERF Grant Fun	-	-	-	-	-	-	-	-	-
Revenue Bonds Fund	318,593.75	106,252.99	215,725.76	-	-	-	-	-	-
TOTAL EXPENDITURES	3,267,154.24	664,496.22	2,902,004.82	37,313.88	27,376.25	2,286,644.70	232,964.11	88,035.08	105,124.44
Excess of Revenues Over (Under) Expenditures	689,030.71	(179,881.19)	(1,154,998.80)	18,845.96	(476.25)	(1,356,996.70)	24,789.42	(28,109.08)	(32,421.74)
Unencumbered Cash									
Beginning of Year	5,616,123.33	1,076,044.11	2,167,382.71	216,930.37	2,936.25	1,804,273.57	28,785.48	86,072.19	32,421.74
End of Year	$ 6,305,154.04	$ 896,162.92	$ 1,012,383.91	$ 235,776.33	$ 2,460.00	$ 447,276.87	$ 53,574.90	$ 57,963.11	$ -

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Current Funds - Unrestricted
Auxiliary Enterprise Funds (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

	CURRENT YEAR							
	Laundry Service GAAP	Contingency GAAP	Trustee Discretionary GAAP	Total Auxiliary Enterprise Funds GAAP	Adjustments to Budget Basis	Total Auxiliary Enterprise Funds Budget Basis	Final Budget	Variance Over (Under)
REVENUES								
Sales and Services of Auxiliary Enterprises	$ 4,607.44	$ -	$ -	$ 2,236,228.49	$ (8,587.65)	$ 2,227,640.84	$ 3,620,000.00	$ (1,392,359.16)
Student Sources								
Other Student Fees	-	-	-	1,253,281.06	(230.15)	1,253,050.91	3,195,000.00	(1,941,949.09)
Federal Sources								
Federal Grants	-	-	4,000,000.00	4,009,658.01	(4,000,000.00)	9,658.01	-	9,658.01
State Sources								
State Grants	-	-	-	93,800.00	-	93,800.00	-	93,800.00
Other Revenues								
Miscellaneous	-	-	4,185,500.00	4,185,500.00	-	4,185,500.00	4,500,000.00	(314,500.00)
Insurance Proceeds	-	-	-	46,351.00	-	46,351.00	-	46,351.00
TOTAL REVENUES	4,607.44	-	8,185,500.00	11,824,818.56	(4,008,817.80)	7,816,000.76	11,315,000.00	(3,498,999.24)
EXPENDITURES								
Auxiliary Enterprise								
Salaries and Benefits	-	-	-	613,399.64	(1,485.68)	611,913.96	730,000.00	(118,086.04)
General Operating Expense	-	-	-	496,860.51	-	496,860.51	3,970,000.00	(3,473,139.49)
Supplies	-	-	-	664,537.78	-	664,537.78	130,000.00	534,537.78
Capital Outlay	-	-	511,277.73	951,542.71	-	951,542.71	5,200,000.00	(4,248,457.29)
Scholarships	-	-	-	786,644.70	7,116.38	793,761.08	900,000.00	(106,238.92)
Food Service	-	-	-	37,313.88	-	37,313.88	700,000.00	(662,686.12)
Books and Merchandise	-	-	-	420,959.26	(35,673.34)	385,285.92	700,000.00	(314,714.08)
Lease Expense	-	-	-	62,000.00	-	62,000.00	-	62,000.00
Debt Service	-	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-
Operating Transfer to:								
General Fund	-	-	-	-	-	-	-	-
Campus Housing Fund	-	-	(1,000,000.00)	(1,000,000.00)	-	(1,000,000.00)	-	(1,000,000.00)
Activity Fee Scholarship Fund	-	-	(1,500,000.00)	(1,500,000.00)	-	(1,500,000.00)	-	(1,500,000.00)
Trustee Discretionary Fund	-	-	-	2,500,000.00	-	2,500,000.00	-	2,500,000.00
CARES Act HEERF Grant Fund	-	-	(1,042,353.00)	(1,042,353.00)	-	(1,042,353.00)	-	(1,042,353.00)
Revenue Bonds Fund	-	-	-	321,978.75	-	321,978.75	321,979.00	(0.25)
TOTAL EXPENDITURES	-	-	(3,031,075.27)	3,312,884.23	(30,042.64)	3,282,841.59	12,651,979.00	(9,369,137.41)
Excess of Revenues Over (Under) Expenditures	4,607.44	-	11,216,575.27	8,511,934.33	(3,978,775.16)	4,533,159.17	(1,336,979.00)	5,870,138.17
Unencumbered Cash								
Beginning of Year	55,836.94	50,000.00	884,963.09	6,405,646.45	(100,492.41)	6,305,154.04	7,004,290.00	(699,135.96)
End of Year	$ 60,444.38	$ 50,000.00	$ 12,101,538.36	$ 14,917,580.78	$ (4,079,267.57)	$ 10,838,313.21	$ 5,667,311.00	$ 5,171,002.21

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Plant Funds
Revenue Bonds Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Use of Money and Property						
Interest Income	$ -	$ 5,246.06	$ -	$ 5,246.06	$ -	$ 5,246.06
Operating Transfers from						
Housing Fund	213,457.81	215,725.76	-	215,725.76	318,594.00	(102,868.24)
Bookstore Fund	105,135.94	106,252.99	-	106,252.99	-	106,252.99
TOTAL REVENUES	318,593.75	327,224.81	-	327,224.81	318,594.00	8,630.81
EXPENDITURES						
Debt Service						
Bond Principal	291,604.99	265,000.00	-	265,000.00	265,000.00	-
Bond Interest	28,420.00	50,939.46	2,654.29	53,593.75	53,594.00	(0.25)
Debt Service Expense	-	-	-	-	-	-
TOTAL EXPENDITURES	320,024.99	315,939.46	2,654.29	318,593.75	318,594.00	(0.25)
Excess of Revenues and Transfers Over (Under) Expenditures	(1,431.24)	11,285.35	(2,654.29)	8,631.06	-	8,631.06
Unencumbered Cash Beginning of Year	390,063.17	373,425.25	15,206.68	388,631.93	-	388,631.93
End of Year	$ 388,631.93	$ 384,710.60	$ 12,552.39	$ 397,262.99	$ -	$ 397,262.99

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Revenues, Expenditures, and Changes
in Unencumbered Cash - Budget and Actual
Plant Funds
Unexpended (Capital Outlay) Fund (Regulatory Basis)
For the Year Ended June 30, 2023
With Comparative Actual Amounts for the Year Ended June 30, 2022

		Current Year				
	Prior Year Budget Basis	Actual GAAP Basis	Adjustments Budget Basis	Actual Budget Basis	Budget	Variance Over (Under)
REVENUES						
Local Sources						
Ad Valorem Tax	$ 470,386.09	$ 487,481.76	$ -	$ 487,481.76	$ 519,902.00	$ (32,420.24)
Motor Vehicle Tax	40,166.79	40,625.86	-	40,625.86	39,191.00	1,434.86
Recreational Vehicle Tax	-	720.80	-	720.80	713.00	7.80
16/20 M Vehicle Tax	-	2,376.60	-	2,376.60	-	2,376.60
Vehicle Rental Excise Tax	-	11.07	-	11.07	-	11.07
Delinquent Tax	7,659.47	6,406.60	-	6,406.60	3,456.00	2,950.60
Use of Money and Property						
Capital Lease Proceeds	-	4,175,000.00	-	4,175,000.00	-	4,175,000.00
Other Sources						
Donations	-	955,000.00	-	955,000.00	-	955,000.00
Miscellaneous	-	260,665.85	-	260,665.85	-	260,665.85
TOTAL REVENUES	518,212.35	5,928,288.54	-	5,928,288.54	563,262.00	5,365,026.54
EXPENDITURES						
Plant, Equipment and Facility						
Capital Outlay	74,285.81	5,559,087.45	-	5,559,087.45	743,434.00	4,815,653.45
Debt Service						
Bond Principal	240,000.00	250,000.00	-	250,000.00	250,000.00	-
Bond Interest	18,378.54	34,302.80	(24,819.44)	9,483.36	9,500.00	(16.64)
Adjustment for Qualifying Budget Credits					5,130,000.00	(5,130,000.00)
TOTAL EXPENDITURES	332,664.35	5,843,390.25	(24,819.44)	5,818,570.81	6,132,934.00	(314,363.19)
Excess of Revenues and Transfers Over (Under) Expenditures	185,548.00	84,898.29	24,819.44	109,717.73	(439,672.00)	5,679,389.73
Unencumbered Cash Beginning of Year	740,434.06	925,982.06	-	925,982.06	926,758.00	(775.94)
End of Year	$ 925,982.06	$ 1,010,880.35	$ 24,819.44	$ 1,035,699.79	$ 487,086.00	$ 5,678,613.79

Schedule 11

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Changes in Assets and Liabilities
All Agency Funds - Primary Institution
For the Year Ended June 30, 2023

	Primary Institution			
ACCOUNT NAME	BALANCE JUNE 30, 2022	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2023
AGENCY FUND				
School Projects Accounts				
Sales Tax	$ 11,629.86	$ 13,349.63	$ 12,971.28	$ 12,008.21
Scholarships	2,935.39	359,673.86	357,072.00	5,537.25
Total School Projects	14,565.25	373,023.49	370,043.28	17,545.46
Student Organization Accounts				
SIFE	403.05	200.00	-	603.05
Block & Bridle	705.38	-	-	705.38
Child Care Club	3,987.21	195.00	-	4,182.21
J.C. PHI THETA KAPPA	523.11	360.00	-	883.11
J.C. Student Senate	343.39	-	-	343.39
PHI THETA KAPPA	1,763.65	440.00	102.90	2,100.75
VICA	8,589.40	91,500.00	87,000.00	13,089.40
Geary Co. SIFE	1,686.04	-	-	1,686.04
Radio Club	762.84	-	111.11	651.73
Total Student Organizations	18,764.07	92,695.00	87,214.01	24,245.06
TOTAL AGENCY FUNDS	$ 33,329.32	$ 465,718.49	$ 457,257.29	$ 41,790.52
Assets				
Cash and Investments	$ 33,329.32	$ 465,718.49	$ 457,257.29	$ 41,790.52
TOTAL ASSETS	$ 33,329.32	$ 465,718.49	$ 457,257.29	$ 41,790.52
Liabilities				
Deposits Held For Others	$ 33,329.32	$ 465,718.49	$ 457,257.29	$ 41,790.52
TOTAL LIABILITIES	$ 33,329.32	$ 465,718.49	$ 457,257.29	$ 41,790.52

CLOUD COUNTY COMMUNITY COLLEGE
CONCORDIA, KANSAS

FEDERAL COMPLIANCE SECTION
For the Year Ended June 30, 2023

EIN NUMBER: 48-0732624
OPE ID NUMBER: 00190900
DUNS NUMBER: 21365291
UEI NUMBER: FNVFGRJUS8J4

COMPLIANCE ATTESTATION EXAMINATION
INCLUDING TITLE IV STUDENT FINANCIAL ASSISTANCE PROGRAMS

CONCORDIA, KANSAS
JUNCTION CITY, KANSAS

FEDERAL PELL GRANT PROGRAM (PELL) (84.063)
FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG) (84.007)
FEDERAL DIRECT STUDENT LOAN PROGRAM (DIRECT LOAN) (84.268)
FEDERAL WORK-STUDY PROGRAM (FWS) (84.033)
EDUCATION STABILIZATION FUND – GOVERNOR'S EMERGENCY RELIEF (CARES) (84.425C)
EDUCATION STABILIZATION FUND – INSTITUTION (CARES) (84.425F)
STRENGTHENING INSTITUTIONS PROGRAM (CARES) (84.425M)
CORONAVIRUS RECOVERY FUNDS (21.027)

AUDITOR INFORMATION SHEET

CLOUD COUNTY COMMUNITY COLLEGE
2221 CAMPUS DRIVE
CONCORDIA, KANSAS 66701

EIN NUMBER: 48-0732624
OPE ID NUMBER: 00190900
DUNS NUMBER: 21365291
UEI NUMBER: FNVFGRJUS8J4

TELEPHONE: (785) 243-1435
FAX: (785) 243-1043

PRESIDENT: Amber Knoettgen
CONTACT PERSON & TITLE: Mary LaBarge, Director of Accounting Services
LEAD AUDITOR: Neil L. Phillips, CPA
EMAIL ADDRESS: nphillips@jgppa.com
LICENSE NUMBER & HOME STATE: 10957 KS
FIRM'S NAME & ADDRESS: JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants
1815 S. Santa Fe
PO Box 779
Chanute, Kansas 66720
FIRM'S FEDERAL ID NUMBER : 20-3906022
TELEPHONE: (620) 431-6342
FAX: (620) 431-0724

PROGRAMS EXAMINED:	PELL	84.063
	FSEOG	84.007
	DIRECT LOAN	84.268
	FWS	84.033
	EDUCATION STABILIZATION – Governor's	84.425(C)
	EDUCATION STABILIZATION - Institutions	84.425(F)
	STRENGTHENING INSTITUTIONS	84.425(M)
	CORONAVIRUS RECOVERY FUNDS	21.027

For the Award Year that ended during the institution's fiscal year, the percentage of:

Correspondence courses to total courses	NONE
Regular students enrolled in correspondence courses	NONE
Regular students that are incarcerated	NONE
Regular students enrolled based on ability to benefit	<.001%
For short term programs—	
Completion	N/A
Placement	N/A

The campuses/locations considered as part of this entity and covered or excluded by this examination are:

ALL LOCATIONS	> 50% OF PROGRAM OFFERED @ SITE	LOCATION ON ELIGIBILITY LETTER	NOTICE TO ED PRIOR TO OFFERING INSTRUCTION	DATE OPENED	DATE CLOSED	DATE OF CPA'S LAST VISIT	EXCLUSION REASON
Concordia, KS	Yes	Yes	Yes	1965	N/A	2023	N/A
Junction City, KS	Yes	Yes	Yes	1991	N/A	2023	N/A

Institution's Primary Accrediting Organization: North Central Association of Colleges and Schools

The College does not use a servicer.

Records for the accounting and administration of the SFA Programs are located at:

CLOUD COUNTY COMMUNITY COLLEGE
2221 CAMPUS DRAIVE
CONCORDIA, KANSAS 66901

For Close-Out Examination only:
None

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	Pass-Through Entity Identifying Number	Federal CFDA Number	Provided to Subrecipients	Disbursements/ Expenditures
U.S. DEPARTMENT OF EDUCATION				
Direct Programs:				
Student Financial Assistance Programs Cluster				
Federal Supplemental Education Opportunity	N/A	84.007	$ -	$ 61,461.00
Federal Supplemental Education Opportunity - Administration	N/A	84.007	-	4,097.40
		Total 84.007	-	65,558.40
Federal College Work-study	N/A	84.033	-	55,971.00
Federal College Work-study - Administration	N/A	84.033	-	2,798.55
		Total 84.033	-	58,769.55
Federal Pell Grant	N/A	84.063	-	1,811,011.00
Federal Pell Grant Administration	N/A	84.063	-	2,320.00
		Total 84.063	-	1,813,331.00
Federal Direct Loan	N/A	84.268 (1)	-	809,181.00
Total Student Financial Assistance Programs Cluster			-	2,746,839.95
TRIO Cluster				
TRIO - Student Support Services	N/A	84.042	-	269,319.73
COVID-19 Education Stabilization Fund - Institutional	N/A	84.425F	-	1,034,353.00
COVID-19 Education Stabilization Fund - Strengthening Institutions	N/A	84.425M	-	47,156.62
Passed through the Kansas Board of Regents				
COVID-19 Education Stabilization Fund - Govenor's Emergency Relief	N/A	84.425C	-	5,575.02
		Total 84.425	-	1,087,084.64
Passed through the State of Kansas Department of Education:				
Adult Basic Education Program	FY22- ABE	84.002	-	71,265.00
Passed through the Kansas Board of Regents				
Carl Perkins Vocational Education Grants:				
Career and Technical Education	LEA#JO803	84.048	-	72,850.00
Career and Technical Education - Incentive	LEA#JO803	84.048	-	8,000.00
		Total 84.048	-	80,850.00
Total U.S. Department of Education			-	4,255,359.32

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	Pass-Through Entity Identifying Number	Federal CFDA Number	Provided to Subrecipients	Disbursements/ Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Passed through the State Department of Education				
Child and Adult Care Food Program	LEA#JO803	10.558	$ -	$ 7,189.37
Total U.S. Department of Agriculture			-	7,189.37
U.S. DEPARTMENT OF THE TREASURY				
Passed through Kansas Department of Commerce				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	FY23-CTC-CLD	21.027	-	4,000,000.00
Total U.S. Department of Treasury			-	4,000,000.00
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Child Care Aware of Kansas				
Child Care and Development Block Grant	0000108	93.575	-	96,268.64
Total U.S. Department of Health and Human Services			-	96,268.64
FEDERAL ASSISTANCE TOTALS			$ -	$ 8,358,817.33

NOTE A:
This schedule has been prepared in accordance with accounting principles generally accepted in the United States of America. Revenues are recorded when earned. Expenditures are recorded when goods or services are received.

NOTE B:
Cloud County Community College has not elected to use the 10% de minimis cost rate, as it does not qualify.

(1) These are subsidized and unsubsidized loans to students and parents at the College and are not included in the College's revenues and expenditures.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Cloud County Community College
Concordia, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Cloud County Community College, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Cloud County Community College's basic financial statements and have issued our report thereon dated January 12, 2024.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Cloud County Community College's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cloud County Community College's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cloud County Community College's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the College's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Cloud County Community College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 12, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Trustees
Cloud County Community College
Concordia, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cloud County Community College's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Cloud County Community College's major federal programs for the year ended June 30, 2023. Cloud County Community College's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Cloud County Community College complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cloud County Community College and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Cloud County Community College's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Cloud County Community College's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cloud County Community College's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cloud County Community College's compliance with the requirements of each major federal program as a whole**.**

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cloud County Community College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Cloud County Community College's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Cloud County Community College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 12, 2024

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

The auditor's report expresses an unmodified opinion on the basic financial statements of Cloud County Community College.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____	Yes	X	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None Reported

The auditor's report on compliance for the major federal award programs for Cloud County Community College expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____	Yes	X	No

Identification of major programs:

U.S. DEPARTMENT OF EDUCATION
Student Financial Aid Cluster
Federal Pell Grant Program – CFDA No. 84.063
Federal Supplemental Educational Opportunity Grant – CFDA No. 84.007
Federal Work-Study Program – CFDA No. 84.033
Federal Direct Student Loan Program – CFDA No. 84.268
Education Stabilization Fund – Governor's Relief – CFDA No. 84.425(C)
Education Stabilization Fund – Institutional – CFDA No. 84.425(F)
Strengthening Institutions Program – CFDA No. 84.425(M)

U.S. DEPARTMENT OF TREASURY
Coronavirus State and Local Recovery Funds – CFDA No. 21.027

The threshold for distinguishing Types A and B programs was $750,000.00.

Auditee qualified as a low risk auditee?	X	Yes	____	No

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

CLOUD COUNTY COMMUNITY COLLEGE
Concordia, Kansas

Schedule of Resolution of Prior Year's Findings and Questioned Costs
For the Year Ended June 30, 2023

None