UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 355 Ellinwood, Kansas
Ellinwood, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated October 10, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Adamsbrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

October 9, 2023

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	4,039,638	4,039,638	**-**	-	**-**
Supplemental General Fund	190,772	-	1,458,866	1,468,955	**180,683**	-	**180,683**
Special Purpose Funds							
Capital Outlay Fund	280,573	-	437,986	372,756	**345,803**	-	**345,803**
Vocational Education Fund	-	-	241,396	241,396	**-**	-	**-**
Special Education Fund	69,462	-	817,813	817,869	**69,406**	-	**69,406**
Food Service Fund	34,517	-	372,627	352,562	**54,582**	-	**54,582**
Driver Training Fund	36,416	-	7,295	6,148	**37,563**	-	**37,563**
KPERS Retirement Contributions Fund	-	-	475,875	475,875	**-**	-	**-**
Professional Development Fund	74,394	-	24,958	23,824	**75,528**	-	**75,528**
Contingency Fund	728,539	-	-	-	**728,539**	-	**728,539**
Textbook Rental Fund	81,764	-	35,615	35,574	**81,805**	-	**81,805**
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	69,558	69,558	**-**	-	**-**
Title II, Part A Teacher Quality Fund	-	-	9,699	9,699	**-**	-	**-**
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	13,840	13,840	**-**	-	**-**
At Risk (K-12) Fund	-	-	623,450	623,450	**-**	-	**-**
Recreation Commission Fund	-	-	119,389	119,389	**-**	-	**-**
District Activity Funds	79,724	-	238,883	246,624	**71,983**	-	**71,983**
Bond and Interest Fund							
Bond and Interest Fund	156,977	-	973	-	**157,950**	-	**157,950**
Total Primary Government (Excluding Agency Funds)	$ 1,733,138	-	8,987,861	8,917,157	**1,803,842**	-	**1,803,842**

Composition of Cash		
Checking Accounts		$ **977,031**
Certificates of Deposit		**896,045**
Total Cash		**1,873,076**
Agency Funds per Schedule 3		**(69,234)**
Total Primary Government (Excluding Agency Funds)		$ **1,803,842**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 355 Ellinwood, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student Support and Academic Enrichment Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 355 Ellinwood, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,873,076 and the bank balance was $2,041,018. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,541,018 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$	760,333
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167		396,403
General Fund	Food Service Fund	K.S.A. 72-5167		25,004
General Fund	Vocational Education Fund	K.S.A. 72-5167		157,493
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143		83,903
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143		11,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		57,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		227,047
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		18,685
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		22,000

NOTE 5 –LITIGATION

Unified School District No. 355 Ellinwood, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 355 Ellinwood, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFERRED COMPENSATION PLAN

Unified School District No. 355 Ellinwood, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan Description

Unified School District No. 355 Ellinwood, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for

KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $475,875 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $4,811,148. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 11 – COMPENSATED ABSENCES

Vacation

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook.

Sick Leave
Certified Employees – The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 or more days (could be from 60 to 70 days). The days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of $50 per day.

Classified Employees – Full-time employees are allowed 10 days per year, accumulative to 45 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel.

Sick Leave Pool – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1st of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the pool.

Personal Leave
Certified Employees – Each employee is allowed two days per year, accumulative to five days. At the end of the school year, the District will buy any accumulated personal days that exceed five days at a rate of $50 per day.

Classified Employees – Full-time employees are allowed two days personal leave per contract year. Each employee may accumulate personal leave to a maximum of five days. Employees may choose to redeem any or all at $40 per (8 hour) day.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 4,211,659	(197,717)	25,696	4,039,638	**4,039,638**	-
Supplemental General Fund	1,405,976	(65,872)	128,851	1,468,955	**1,468,955**	-
Special Purpose Funds						
Capital Outlay Fund	770,464	-	-	770,464	**372,756**	(397,708)
Vocational Education Fund	300,000	-	-	300,000	**241,396**	(58,604)
Special Education Fund	901,044	-	-	901,044	**817,869**	(83,175)
Food Service Fund	500,775	-	-	500,775	**352,562**	(148,213)
Driver Training Fund	30,000	-	-	30,000	**6,148**	(23,852)
KPERS Retirement Contributions Fund	573,525	-	-	573,525	**475,875**	(97,650)
Professional Development Fund	80,713	-	-	80,713	**23,824**	(56,889)
At Risk (K-12) Fund	760,000	-	-	760,000	**623,450**	(136,550)
Grants Fund	100,000	-	-	100,000	**-**	(100,000)
Summer School Fund	20,000	-	-	20,000	**-**	(20,000)
Recreation Commission Fund	148,433	-	-	148,433	**119,389**	(29,044)
Bond and Interest Fund						
Bond and Interest Fund	157,000	-	-	157,000	**-**	(157,000)

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Mineral Severance Tax	$ 9,858	**18,815**	20,000	(1,185)
Intergovernmental Revenues				
State Special Education	566,849	**549,333**	632,531	(83,198)
Equalization Aid	3,362,951	**3,445,794**	3,559,128	(113,334)
Other State Aid	3,000	**1,537**	-	1,537
Reimbursed Expenses	19,645	**24,159**	-	24,159
Total Receipts	3,962,303	**4,039,638**	4,211,659	(172,021)
Expenditures				
Instruction	1,499,952	**1,443,032**	1,476,659	(33,627)
Student Support Services	31,810	**32,152**	-	32,152
Instructional Support Staff	409,003	**386,412**	290,000	96,412
General Administration	203,965	**210,341**	186,000	24,341
School Administration	309,236	**262,779**	415,000	(152,221)
Central Services	-	**-**	39,000	(39,000)
Operations and Maintenance	248,840	**310,359**	187,000	123,359
Student Transportation Services	65,439	**55,330**	66,000	(10,670)
Other Support Services	-	**-**	27,000	(27,000)
Transfers Out	1,194,734	**1,339,233**	1,525,000	(185,767)
Adjustment to Comply With Legal Max	-	**-**	(197,717)	197,717
Legal General Fund Budget	3,962,979	**4,039,638**	4,013,942	25,696
(a) Adjustment for Qualifying Budget Credits	-	**-**	25,696	(25,696)
Total Expenditures	3,962,979	**4,039,638**	4,039,638	-
Receipts Over (Under) Expenditures	(676)	**-**		
Unencumbered Cash - Beginning	676	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 24,159
Other State Aid Over Amount Budgeted	1,537
	$ 25,696

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 758,466	**716,381**	753,104	(36,723)
Intergovernmental Revenues				
Supplemental General State Aid	591,477	**613,634**	643,796	(30,162)
Federal Aid	30,437	**30,847**	-	30,847
Reimbursed Expenses	111,066	**98,004**	-	98,004
Total Receipts	1,491,446	**1,458,866**	1,396,900	61,966
Expenditures				
Instruction	374,368	**345,361**	354,676	(9,315)
Student Support Services	24,260	**20,306**	24,600	(4,294)
General Administration	39,646	**63,663**	50,000	13,663
School Administration	35,655	**42,382**	34,900	7,482
Operations and Maintenance	503,614	**529,924**	493,500	36,424
Student Transportation Services	63,647	**47,684**	63,300	(15,616)
Transfers Out	400,549	**419,635**	385,000	34,635
Adjustment to Comply With Legal Max	-	**-**	(65,872)	65,872
Legal Supplemental General Fund Budget	1,441,739	**1,468,955**	1,340,104	128,851
(a) Adjustment for Qualifying Budget Credits	-	**-**	128,851	(128,851)
Total Expenditures	1,441,739	**1,468,955**	1,468,955	-
Receipts Over (Under) Expenditures	49,707	**(10,089)**		
Unencumbered Cash - Beginning	141,065	**190,772**		
Unencumbered Cash - Ending	$ 190,772	**180,683**		

(a) Adjustment for Qualifying Budget Credits

Reimbursed Expenses Over Amount Budgeted	$ 98,004
Federal Aid Over Amount Budgeted	30,847
	$ 128,851

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 289,089	**318,695**	262,905	55,790
Intergovernmental Revenues				
State Aid	102,507	**106,715**	107,585	(870)
Interest Income	-	**427**	-	427
Sale of Assets	1,250	**12,149**	-	12,149
Total Receipts	392,846	**437,986**	370,490	67,496
Expenditures				
Instruction	2,513	**75,687**	144,376	(68,689)
General Administration	12,420	**-**	-	-
Operations and Maintenance	389,783	**156,212**	600,000	(443,788)
Student Transportation	-	**103,466**	26,088	77,378
Kitchen Equipment	-	**11,343**	-	11,343
Student Activities Equpipment	22,602	**13,459**	-	13,459
Facility Acquisition and Construction	119,400	**12,589**	-	12,589
Total Expenditures	546,718	**372,756**	770,464	(397,708)
Receipts Over (Under) Expenditures	(153,872)	**65,230**		
Unencumbered Cash - Beginning	434,445	**280,573**		
Unencumbered Cash - Ending	$ 280,573	**345,803**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 201,625	**241,396**	300,000	(58,604)
Expenditures				
Instruction	201,261	**241,128**	300,000	(58,872)
Operations and Maintenance	364	**268**	-	268
Total Expenditures	201,625	**241,396**	300,000	(58,604)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 27,870	**-**	-	-
Reimbursements	-	**480**	-	480
Transfers In	696,190	**817,333**	830,000	(12,667)
Total Receipts	724,060	**817,813**	830,000	(12,187)
Expenditures				
Instruction	809,904	**752,566**	804,041	(51,475)
Student Transportation Services	59,998	**65,303**	97,003	(31,700)
Total Expenditures	869,902	**817,869**	901,044	(83,175)
Receipts Over (Under) Expenditures	(145,842)	**(56)**		
Unencumbered Cash - Beginning	215,304	**69,462**		
Unencumbered Cash - Ending	$ 69,462	**69,406**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,429	**2,593**	2,300	293
Federal Aid	343,255	**221,811**	193,177	28,634
Adult and Student Sales	915	**101,100**	272,360	(171,260)
Other Income	1,959	**3,434**	-	3,434
Transfers In	-	**43,689**	-	43,689
Total Receipts	348,558	**372,627**	467,837	(95,210)
Expenditures				
Food Service Operation	372,113	**352,562**	500,775	(148,213)
Receipts Over (Under) Expenditures	(23,555)	**20,065**		
Unencumbered Cash - Beginning	58,072	**34,517**		
Unencumbered Cash - Ending	$ 34,517	**54,582**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,514	**3,920**	5,400	(1,480)
Student Fees	4,740	**3,375**	-	3,375
Total Receipts	9,254	**7,295**	5,400	1,895
Expenditures				
Instruction	11,934	**5,875**	25,000	(19,125)
Operations and Maintenance	496	**273**	5,000	(4,727)
Total Expenditures	12,430	**6,148**	30,000	(23,852)
Receipts Over (Under) Expenditures	(3,176)	**1,147**		
Unencumbered Cash - Beginning	39,592	**36,416**		
Unencumbered Cash - Ending	$ 36,416	**37,563**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
KPERS Retirement Contributions Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 498,717	**475,875**	573,525	(97,650)
Expenditures				
Instruction	309,756	**295,568**	368,525	(72,957)
Student Support Services	21,119	**20,152**	25,000	(4,848)
Instructional Support Staff	28,040	**26,756**	30,000	(3,244)
General Administration	12,438	**11,868**	15,000	(3,132)
School Administration	67,086	**64,013**	70,000	(5,987)
Central Services	4,332	**4,134**	5,000	(866)
Operations and Maintenance	29,892	**28,523**	30,000	(1,477)
Student Transportation Services	9,060	**8,645**	10,000	(1,355)
Food Service	16,994	**16,216**	20,000	(3,784)
Total Expenditures	498,717	**475,875**	573,525	(97,650)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**2,958**	6,317	(3,359)
Transfers In	28,182	**22,000**	-	22,000
Total Receipts	28,182	**24,958**	6,317	18,641
Expenditures				
Instructional Support Staff	31,175	**23,024**	80,713	(57,689)
General Administration	-	**800**	-	800
Total Expenditures	31,175	**23,824**	80,713	(56,889)
Receipts Over (Under) Expenditures	(2,993)	**1,134**		
Unencumbered Cash - Beginning	77,387	**74,394**		
Unencumbered Cash - Ending	$ 74,394	**75,528**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Contingency Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		728,539	**728,539**
Unencumbered Cash - Ending	$	728,539	**728,539**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Textbook Rental Fees	$	15,950	**24,615**
Transfers In		2,436	**11,000**
Total Receipts		18,386	**35,615**
Expenditures			
Textbook Purchases		1,047	**35,574**
Receipts Over (Under) Expenditures		17,339	**41**
Unencumbered Cash - Beginning		64,425	**81,764**
Unencumbered Cash - Ending	$	81,764	**81,805**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	77,287	**69,558**
Expenditures			
Instruction		77,287	**69,558**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title II, Part A Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	10,006	**9,699**
Expenditures			
Instruction		10,006	**9,699**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title IV, Part A Student Support and Academic Enrichment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	13,784	**13,840**
Expenditures			
Instruction		13,784	**13,840**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid - KDHE	$ 14,127	-
Federal Aid - ESSER	267,554	-
Total Receipts	281,681	-
Expenditures		
Instruction	267,554	-
Student Support Services	14,127	-
Total Expenditures	281,681	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 666,850	**623,450**	760,000	(136,550)
Expenditures				
Instruction	663,683	**618,960**	740,000	(121,040)
Student Support Services	3,167	**4,490**	20,000	(15,510)
Total Expenditures	666,850	**623,450**	760,000	(136,550)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Miscellaneous	$ -	**-**	100,000	(100,000)
Expenditures				
Professional Services	-	**-**	100,000	(100,000)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summer School Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**-**	20,000	(20,000)
Expenditures				
Personnel	-	**-**	20,000	(20,000)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 108,241	**119,389**	98,433	20,956
Other Revenue	-	**-**	50,000	(50,000)
Total Receipts	108,241	**119,389**	148,433	(29,044)
Expenditures				
Appropriations	108,241	**119,389**	148,433	(29,044)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 1,544	**973**	104	869
Expenditures				
Bond Fees	-	**-**	157,000	(157,000)
Receipts Over (Under) Expenditures	1,544	**973**		
Unencumbered Cash - Beginning	155,433	**156,977**		
Unencumbered Cash - Ending	$ 156,977	**157,950**		

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Entrepreneurship	$ 53	912	736	**229**
National Honor Society	324	-	27	**297**
FFA	19,381	10,409	14,210	**15,580**
Kayette Club	962	112	398	**676**
Cheer - Spirit Squad	389	20,208	18,951	**1,646**
StuCo	2,534	3,790	2,958	**3,366**
Future Business Leaders of America	2,637	5,387	4,144	**3,880**
High School Band	4,325	634	895	**4,064**
Band Fundraisers	8,832	5,347	9,970	**4,209**
Mystic Blues	7,214	1,460	1,324	**7,350**
Vocational Agriculture	3,687	314	814	**3,187**
Vo-Ag Memorial Fund	2,197	1,308	1,942	**1,563**
Hope Tree Fund	484	-	161	**323**
Computer Technology	1,912	-	-	**1,912**
EHS After-Prom Organization	4,397	16,274	17,460	**3,211**
Social Committee	397	130	318	**209**
Book Rental	-	16,181	16,181	**-**
Class of 2021	2,412	-	-	**2,412**
Class of 2023	997	303	1,300	**-**
Class of 2024	-	4,556	2,478	**2,078**
Total High School	63,134	87,325	94,267	**56,192**
Grade School				
Student Success	6,867	1,937	2,195	**6,609**
Families	25	47	-	**72**
Measurement Day	145	-	143	**2**
Nature Center	477	-	-	**477**
Raised Beds	702	-	-	**702**
Santa's Workshop	144	-	-	**144**
Total Grade School	8,360	1,984	2,338	**8,006**
Insurance Clearing Fund	314	14,918	10,196	**5,036**
Total Agency Funds	$ 71,808	104,227	106,801	**69,234**

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts	$ -	-	28,730	26,532	**2,198**	-	**2,198**
Athletics	449	-	21,758	19,599	**2,608**	-	**2,608**
Concessions	36,221	-	60,755	67,871	**29,105**	-	**29,105**
Student Success	2,460	-	664	1,185	**1,939**	-	**1,939**
Kind-Nest	45	-	175	21	**199**	-	**199**
Activity - Miscellaneous	6,206	-	171	348	**6,029**	-	**6,029**
Library	12,584	-	1,683	2,470	**11,797**	-	**11,797**
Music Equipment	1,286	-	-	-	**1,286**	-	**1,286**
Technology Fund	205	-	2,886	3,091	**-**	-	**-**
Woodworking	2,913	-	1,292	3,247	**958**	-	**958**
Musical	6,885	-	5,375	3,483	**8,777**	-	**8,777**
Yearbook - High School/Middle School	-	-	7,548	7,548	**-**	-	**-**
Yearbook - Grade School	382	-	503	437	**448**	-	**448**
Bank Fees for Lunch Collections	195	-	53,642	53,670	**167**	-	**167**
GS Misc. Activity	190	-	335	290	**235**	-	**235**
GS Fees	4,757	-	51,711	56,387	**81**	-	**81**
Sunflower ABC's Program	4,946	-	1,655	445	**6,156**	-	**6,156**
Total District Activity Funds	$ 79,724	-	238,883	246,624	**71,983**	-	**71,983**