City of Hoyt

Financial Statement

For the year ended December 31, 2024

ATC Accounting

City of Hoyt, Kansas
Financial Statement
December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Hoyt
Hoyt, Kansas 66440

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hoyt, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hoyt as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hoyt as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Hoyt, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Hoyt on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hoyt's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Hoyt's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hoyt's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Hoyt, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated October 10, 2025, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

ATC Accounting
ATC Accounting

October 10, 2025

City of Hoyt, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL	$ 7,218	$ 341,998	$ 337,475	$ 11,741	$ 18,439	$ 30,180
SPECIAL PURPOSE FUNDS:						
Special Highway	2,659	16,094	-	18,753	-	18,753
CAPITAL PROJECT FUNDS:						
Equipment Reserve	31,762	5,500	5,470	31,792	-	31,792
Capital Improvements	184,527	4,799	21,600	167,726	-	167,726
ARPA Reserve	47,657	-	47,657	-	-	-
Sewer Reserve	-	70,000	-	70,000	-	70,000
BUSINESS FUNDS:						
Water Utility	158,993	213,566	150,038	222,521	-	222,521
Sewer Utility	107,121	127,653	134,970	99,804	-	99,804
Solid Waste Utility	10,970	53,244	48,390	15,824	-	15,824
Total Reporting Entity	$ 550,907	$ 832,854	$ 745,600	$ 638,161	$ 18,439	$ 656,600

Cash on Hand	$ 46
Checking Accounts	488,556
Money Market and Savings Accounts	167,998
Total Reporting Entity	$ 656,600

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Hoyt is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Hoyt (the municipality).

There are no related municipal entity included in the City's reporting .

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than

mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other that ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any non-compliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $656,554 and the bank balance was $683,356. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $500,000 was covered by federal depository insurance and the remaining $183,356 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Hoyt, Kansas for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan	2.690%	08/20/2007	735,029	3/01/2029	$ 154,499	$ -	$ 26,429	$ 128,070	$ 3,979
Total Contractual Indebtedness					$ 154,499	$ -	$ 26,429	$ 128,070	$ 3,979

Current maturities of long-term debt and interest through maturity are as follows:

	2025	2026	2027	2028	2029	Total
Principal						
KDHE Loan	$ 27,144	$ 27,880	$ 28,634	$ 29,409	$ 15,003	$ 128,070
Interest:						
KDHE Loan	3,264	2,528	1,774	999	201	8,766
Total Principal and Int	$ 30,408	$ 30,408	$ 30,408	$ 30,408	$ 15,204	$ 136,836

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3 member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43%, for the fiscal year ended December 31, 2024. Contributions to the pension plan from the city were $8,277 for the year ended December 31, 2024

Net Pension Liability. At December 31, 2024, the city's proportionate share of the collective net pension liability reported by KPERS was $77,747. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Compensated Absences – The City has no vacation, sick or holiday leave policy.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Capital Improvements	K.S.A. 12-1,118	4,799
General	Equipment Reserve	K.S.A. 12-1,118	5,500
Sewer	Sewer Reserve	K.S.A. 12-1,118	70,000

9. CONDUIT DEBT OBLIGATION

On March 4, 2015, the City issued Health Care Facilities Refunding & Improvement Revenue Bonds on behalf of Rural Health Resources of Jackson Co., Inc in the amount of $3,535,579. The proceeds of these bonds were used by Rural Health Resources of Jackson Co., Inc. for facility additions. The bonds require payments equal to principal and interest payments over the term of the bonds. Rural Health Resources of Jackson Co. will finance these payments through rental payments to the City of Hoyt, paid directly to the Trustee, Commerce Bank, Kansas City, Missouri through December 1, 2029.

The bonds are secured by assets of Rural Health Resources of Jackson Co., Inc., pursuant to Kansas Statue 12-140, the municipality has no obligation for the debt beyond the resources provided by the lease payments indicated above. The lease requires monthly payments sufficient to retire the bonds principal and interest.

The outstanding balance at December 31, 2024 was $804,206.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF HOYT, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

City of Hoyt, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 337,475	$ -	$ 337,475	$ 337,475	$ -
SPECIAL PURPOSE FUNDS:					
Special Highway	19,791	-	19,791	-	(19,791)
BUSINESS FUNDS:					
Water Utility	196,000	-	196,000	150,038	(45,962)
Sewer Utility	138,408	-	138,408	134,970	(3,438)
Solid Waste Utility	50,000	-	50,000	48,390	(1,610)

City of Hoyt, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad Valorem	$ 167,808	$ 165,384	$ 168,698	$ (3,314)
Delinquent	730	1,885	1,046	839
Motor Vehicle	29,185	23,604	24,567	(963)
Recreational Vehicle	413	549	467	82
16/20M Truck	243	209	211	(2)
Commercial Vehicle Tax	-	-	-	-
Watercraft Tax	180	312	174	138
Local Alcoholic Liquor	-	1,720	1,500	220
Tower Rental	1,200	1,400	1,200	200
Sales Tax	87,980	92,210	84,000	8,210
Franchise Fee	20,349	20,670	20,500	170
Licenses, Fees and Permits	991	1,164	3,000	(1,836)
Municipal Court	10,058	11,067	10,000	1,067
Community Center Rent	6,975	9,785	5,000	4,785
Interest on Idle Funds	1,854	2,109	800	1,309
Reimbursements	-	-	-	-
Miscellaneous	17,149	9,930	1,500	8,430
Transfer from ARPA	4,000	-	-	-
Total Receipts	349,115	341,998	$ 322,663	$ 19,335

City of Hoyt, Kansas
General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Expenditures:				
Administrative	162,739	158,445	$ 120,000	$ 38,445
Streets	2,531	8,854	6,500	2,354
Police and Court	72,611	74,981	70,000	4,981
Community Center	11,433	13,746	15,000	(1,254)
Parks	12,707	13,805	25,000	(11,195)
Street Lights	10,450	12,728	12,500	228
Insurance	34,676	32,937	30,000	2,937
Utilities	10,195	8,455	18,000	(9,545)
Animal Control	2,973	3,071	4,000	(929)
Capital Outlay	25,533	154	-	154
Transfer to Capital Improvements	10,000	4,799	36,475	(31,676)
Transfer to Equipment Reserve	-	5,500	-	5,500
Total Expenditures	355,848	337,475	$ 337,475	$ -
Receipts Over (Under) Expenditures	(6,733)	4,523		
Unencumbered Cash, January 1	13,951	7,218		
Unencumbered Cash, December 31	$ 7,218	$ 11,741		

City of Hoyt, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Special Highway Tax	$ 16,061	$ 16,094	$ 16,597	$ (503)
Miscellaneous	-	-	-	-
Total Receipts	16,061	16,094	$ 16,597	$ (503)
Expenditures:				
Street Repair and Maintenance	41,836	-	$ 19,791	$ (19,791)
Receipts Over (Under) Expenditures	(25,775)	16,094		
Unencumbered Cash, January 1	28,434	2,659		
Unencumbered Cash, December 31	$ 2,659	$ 18,753		

City of Hoyt, Kansas
Non-Budgeted Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2023 Equipment Reserve	2024 Equipment Reserve	2023 Capital Improvement	2024 Capital Improvement
Receipts:				
Transfer – General	$ -	$ 5,500	$ 10,000	$ 4,799
Transfer – Water	-	-	-	-
Transfer - Sewer	-	-	-	-
Transfer -	-	-	-	-
Insurance Proceeds	-	-	-	-
Sale of Assets	-	-	-	-
Total Receipts	-	5,500	10,000	4,799
Expenditures:				
Capital Outlay	16,739	5,470	3,523	21,600
Total Expenditures	16,739	5,470	3,523	21,600
Receipts Over (Under) Expenditures	(16,739)	30	6,477	(16,801)
Unencumbered Cash, January 1	48,501	31,762	178,050	184,527
Unencumbered Cash, December 31	$ 31,762	$ 31,792	$ 184,527	$ 167,726

City of Hoyt, Kansas
Non-Budgeted Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2024

	2023 ARPA	2024 ARPA	2023 Sewer Reserve	2024 Sewer Reserve
Receipts:				
Transfer – General	$ -	$ -	$ -	$ -
Transfer – Water	-	-	-	-
Transfer - Sewer	-	-	-	70,000
Transfer -	-	-	-	-
Insurance Proceeds	-	-	-	-
Sale of Assets	-	-	-	-
Total Receipts	-	-	-	70,000
Expenditures:				
Capital Outlay	2,515	47,657	-	-
Transfer to General	4,000	-	-	-
Total Expenditures	6,515	47,657	-	-
Receipts Over (Under) Expenditures	(6,515)	(47,657)	-	70,000
Unencumbered Cash, January 1	54,172	47,657	-	-
Unencumbered Cash, December 31	$ 47,657	$ -	$ -	$ 70,000

City of Hoyt, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 196,805	$ 211,316	$ 187,000	$ 24,316
Deposits	2,100	2,250	-	2,250
Total Receipts	198,905	213,566	$ 187,000	$ 26,566
Expenditures:				
Salaries and Wages	19,149	24,447	$ 20,000	$ 4,447
Contractual Services	30,074	19,451	30,000	(10,549)
Commodities	15,191	5,512	5,000	512
Capital Outlay	-	-	55,000	(55,000)
Water Purchase	85,167	99,804	85,000	14,804
Refund Deposit	920	824	1,000	(176)
Total Expenditures	150,501	150,038	$ 196,000	$ (45,962)
Receipts Over (Under) Expenditures	48,404	63,528		
Unencumbered Cash, January 1	110,589	158,993		
Unencumbered Cash, December 31	$ 158,993	$ 222,521		

City of Hoyt, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 126,138	$ 127,653	$ 115,000	$ 12,653
Miscellaneous	-	-	-	-
Total Receipts	126,138	127,653	$ 115,000	$ 12,653
Expenditures:				
Salaries and Wages	10,490	10,436	$ 20,000	$ (9,564)
Contractual Services	18,194	15,106	30,000	(14,894)
Commodities	10,200	9,020	8,000	1,020
Capital Outlay	-	-	-	-
KDHE Loan Payments	30,408	30,408	30,408	-
Transfer – Sewer Reserve	-	70,000	50,000	20,000
Total Expenditures	69,292	134,970	$ 138,408	$ (3,438)
Receipts Over (Under) Expenditures	56,846	(7,317)		
Unencumbered Cash, January 1	50,275	107,121		
Unencumbered Cash, December 31	$ 107,121	$ 99,804		

City of Hoyt, Kansas
Solid Waste Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 45,275	$ 53,244	$ 46,000	$ 7,244
Miscellaneous	-	-	-	-
Total Receipts	45,275	53,244	$ 46,000	$ 7,244
Expenditures:				
Salaries and Wages	2,317	2,526	$ 2,500	$ 26
Contractual Services	43,578	45,864	47,500	(1,636)
Commodities	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	45,895	48,390	$ 50,000	$ (1,610)
Receipts Over (Under) Expenditures	(620)	4,854		
Unencumbered Cash, January 1	11,590	10,970		
Unencumbered Cash, December 31	$ 10,970	$ 15,824		