

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2024

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson County North Unified School District No. 339

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson County North Unified School District No. 339 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules listed

analysis and are not a required part of the financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 2.

BT & Co., P.A.

November 27, 2024
Topeka, Kansas

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ -	$ -	$ 4,525,039	$ 4,525,039	$ -	$ 293,072	$ 293,072
Supplemental general fund	54,414	-	1,499,320	1,492,498	61,236	147,477	208,713
Special purpose funds:							
Capital outlay	654,640	-	737,170	620,060	771,750	29,965	801,715
Driver training	19,978	-	7,060	6,076	20,962	233	21,195
Food service	88,802	-	319,834	310,961	97,675	21,754	119,429
Professional development	8,603	-	27,799	18,653	17,749	8,550	26,299
Special education	178,338	-	1,015,913	994,315	199,936	-	199,936
Extraordinary school program	11,364	-	4,754	733	15,385	-	15,385
Vocational education	97,353	-	205,768	148,326	154,795	11,787	166,582
Federal grant funds	-	-	184,548	222,052	(37,504)	73,162	35,658
KPERS special retirement contribution	-	-	445,248	445,248	-	-	-
At-risk K-12	78,448	-	480,000	471,656	86,792	65,432	152,224
At-risk 4 year-old	21,241	-	42,500	41,242	22,499	8,746	31,245
Parent education program	-	-	7,500	7,000	500	-	500
Virtual education	-	-	4,500	4,500	-	-	-
Contingency reserve	203,750	-	26,250	-	230,000	-	230,000
Textbook rental	126,572	-	41,551	11,459	156,664	3,996	160,660
Gifts and grants	13,560	-	7,197	6,879	13,878	321	14,199
District activity	18,070	-	70,734	59,095	29,709	-	29,709
Bond and interest fund	45,181	-	20,160	-	65,341	-	65,341
Total reporting entity (excluding agency funds)	$ 1,620,314	$ -	$ 9,672,845	$ 9,385,792	$ 1,907,367	$ 664,495	$ 2,571,862
Composition of cash							
Kendall State Bank:							
Checking - NOW account							$ (42,405)
Checking - High School activity							101,342
Checking - Elementary and Middle School activity							23,598
Petty cash							43
Certificates of deposit							500,000
Money market deposit account							2,084,515
Total cash							2,667,093
Agency funds per Schedule 3							(95,231)
Total reporting entity (excluding agency funds)							$ 2,571,862

See accompanying notes to financial statement.

1 - Municipal Financial Reporting Entity

Jefferson County North Unified School District No. 339 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2024:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest, principal, and related costs on long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (the KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting

from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the agency funds or the following special purpose funds: contingency reserve, textbook rental, gifts and grants, and district activity funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(d) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(e) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

(f) Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee.
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

The purpose of these expenditures is payment for goods and services for which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

(g) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits and open accounts with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's investments were composed entirely of money market deposit accounts during the year ended June 30, 2024.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $ 2,667,093 and the bank balance was $ 2,766,445. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $ 250,000 was covered by federal depository insurance, and $ 2,516,445 was collateralized with excess insurance.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4 - Long-Term Debt

Changes in long-term debt for the District for the year ended June 30, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Finance lease - copier	0.00%	8/11/2021	$ 99,300	8/11/2026	$ 61,235	$ -	$ 19,860	$ 41,375	$ -

Maturities of long-term debt through maturity are as follows:

	2025	2026	2027	Total
Principal:				
Finance lease - copier	$ 19,860	$ 19,860	$ 1,655	$ 41,375

5 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $ 500 million to fund a portion of the School unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million is applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 428,911 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $ 4,192,171. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6 - Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employers contribution rate is set at 1% for the year ended June 30, 2024.

8 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2024. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5167	$ 872,982
General	Vocational Education	K.S.A. 72-5167	150,000
General	At-Risk K-12	K.S.A. 72-5167	350,000
General	Virtual Education	K.S.A. 72-5167	4,500
General	Food Service	K.S.A. 72-5167	5,700
General	Contingency Reserve	K.S.A. 72-5167	26,250
General	Capital Outlay	K.S.A. 72-5167	89,644
Supplemental General	Professional Development	K.S.A. 72-5143	25,000
Supplemental General	Parent Education Program	K.S.A. 72-5143	7,500
Supplemental General	Special Education	K.S.A. 72-5143	121,711
Supplemental General	Vocational Education	K.S.A. 72-5143	45,000
Supplemental General	At-Risk 4 Year-Old	K.S.A. 72-5143	42,500
Supplemental General	At-Risk K-12	K.S.A. 72-5143	130,000
			$ 1,870,787

9 - Stewardship, Compliance, and Accountability

The Federal Grant Funds had a deficit unencumbered cash balance of $ 37,504 at June 30, 2024, which is a violation of K.S.A. 10-1113. This is the result of timing of reimbursements of grant expenditures from federal agencies.

10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have not been significant reductions in coverage from prior years.

SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General fund	$ 4,624,998	$ (169,925)	$ 69,966	$ 4,525,039	$ 4,525,039	$ -
Supplemental general fund	1,539,923	(53,265)	5,840	1,492,498	1,492,498	-
Special purpose funds:						
Capital outlay	1,076,857	-	-	1,076,857	620,060	(456,797)
Driver training	23,760	-	-	23,760	6,076	(17,684)
Food service	340,929	-	-	340,929	310,961	(29,968)
Professional development	19,509	-	-	19,509	18,653	(856)
Special education	1,150,912	-	-	1,150,912	994,315	(156,597)
Extraordinary school program	19,365	-	-	19,365	733	(18,632)
Vocational education	204,778	-	-	204,778	148,326	(56,452)
Federal grant funds	303,548	-	-	303,548	222,052	(81,496)
KPERS special retirement contribution	520,860	-	-	520,860	445,248	(75,612)
At-risk K-12	499,519	-	-	499,519	471,656	(27,863)
At-risk 4 year-old	41,242	-	-	41,242	41,242	-
Parent education program	7,000	-	-	7,000	7,000	-
Virtual education	10,000	-	-	10,000	4,500	(5,500)
Bond and interest fund	-	-	-	-	-	-
Totals	$ 10,383,200	$ (223,190)	$ 75,806	$ 10,235,816	$ 9,308,359	

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Mineral production tax	$ 6	$ -	$ (6)
State aid:			
General state aid	3,822,418	3,498,325	(324,093)
Special education aid	802,574	956,748	154,174
Reimbursed expenses	-	69,966	69,966
Total cash receipts	$ 4,624,998	4,525,039	$ (99,959)
Expenditures, encumbrances, and transfers:			
Instruction	$ 2,198,700	2,011,667	$ (187,033)
Student support services	123,350	116,818	(6,532)
Instructional support staff	3,605	-	(3,605)
General administration	312,400	283,272	(29,128)
School administration	327,900	318,868	(9,032)
Operations and maintenance	166,250	45,866	(120,384)
Transportation	333,253	247,640	(85,613)
Other support services	2,000	1,832	(168)
Transfers out	1,157,540	1,499,076	341,536
Budget adjustment to comply with legal max	(169,925)		169,925
Legal general fund budget	4,455,073	4,525,039	69,966
Budget adjustment for qualifying budget credits	69,966		(69,966)
Total expenditures, encumbrances, and transfers	$ 4,525,039	4,525,039	$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	$ 649,717	$ 607,449	$ (42,268)
Delinquent tax	5,333	14,021	8,688
Motor vehicle tax	52,971	51,158	(1,813)
Recreational vehicle tax	967	938	(29)
Commercial vehicle tax	771	4,779	4,008
State aid	844,340	815,135	(29,205)
Reimbursed expenses	-	5,840	5,840
Total cash receipts	$ 1,554,099	1,499,320	$ (54,779)
Expenditures, encumbrances, and transfers:			
Instruction	$ 207,972	222,447	$ 14,475
Student support services	35,128	38,162	3,034
Instructional support staff	17,000	17,386	386
General administration	185,000	219,746	34,746
School administration	9,000	8,740	(260)
Central services	12,000	20,864	8,864
Operations and maintenance	580,713	593,367	12,654
Transportation	-	75	75
Transfers out	493,110	371,711	(121,399)
Budget adjustment to comply with legal max	(53,265)		53,265
Legal supplemental general fund budget	1,486,658	1,492,498	5,840
Budget adjustment for qualifying budget credits	5,840		(5,840)
Total expenditures, encumbrances, and transfers	$ 1,492,498	1,492,498	$ -
Cash receipts over expenditures, encumbrances, and transfers		6,822	
Unencumbered cash, beginning		54,414	
Unencumbered cash, ending		$ 61,236	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Taxes and shared revenue:			
Ad valorem property tax	$ 252,893	$ 262,719	$ 9,826
Delinquent tax	2,481	4,296	1,815
Motor vehicle tax	24,643	20,034	(4,609)
Recreational vehicle tax	449	365	(84)
Commercial vehicle tax	358	1,701	1,343
State aid	141,499	141,490	(9)
Transfers in	-	89,644	89,644
Miscellaneous	-	216,921	216,921
Total cash receipts and transfers	$ 422,323	737,170	$ 314,847
Expenditures and encumbrances:			
Instruction	$ 35,941	14,658	$ (21,283)
Central services	15,000	4,097	(10,903)
Operations and maintenance	195,000	325,340	130,340
Transportation	470,916	250,876	(220,040)
Site acquisition and improvement	360,000	25,089	(334,911)
Total expenditures and encumbrances	$ 1,076,857	620,060	$ (456,797)
Cash receipts and transfers over expenditures and encumbrances		117,110	
Unencumbered cash, beginning		654,640	
Unencumbered cash, ending		$ 771,750	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
State aid	$ 3,780	$ 4,060	$ 280
Local sources	-	3,000	3,000
Total cash receipts	$ 3,780	7,060	$ 3,280
Expenditures and encumbrances:			
Instruction	$ 21,760	5,750	$ (16,010)
Operations and maintenance	2,000	326	(1,674)
Total expenditures and encumbrances	$ 23,760	6,076	$ (17,684)
Cash receipts over expenditures and encumbrances		984	
Unencumbered cash, beginning		19,978	
Unencumbered cash, ending		$ 20,962	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Interest on idle funds	$ 10,000	$ 59,643	$ 49,643
Federal aid	145,584	157,169	11,585
State aid	1,860	2,394	534
Charges for services	89,683	94,642	4,959
Transfers in	5,000	5,700	700
Reimbursed expenses	-	286	286
Total cash receipts and transfers	$ 252,127	319,834	$ 67,707
Expenditures and encumbrances:			
Operations and maintenance	$ 15,160	8,923	$ (6,237)
Food service operation	325,769	302,038	(23,731)
Total expenditures and encumbrances	$ 340,929	310,961	$ (29,968)
Cash receipts and transfers over expenditures and encumbrances		8,873	
Unencumbered cash, beginning		88,802	
Unencumbered cash, ending		$ 97,675	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Transfers in	$ 10,000	$ 25,000	$ 15,000
State aid	2,250	2,299	49
Local aid	-	500	500
Total cash receipts and transfers	$ 12,250	27,799	$ 15,549
Expenditures and encumbrances:			
Instructional support staff	$ 19,489	18,653	$ (836)
Central services	20	-	(20)
Total expenditures and encumbrances	$ 19,509	18,653	$ (856)
Cash receipts and transfers over expenditures and encumbrances		9,146	
Unencumbered cash, beginning		8,603	
Unencumbered cash, ending		$ 17,749	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Medicaid	$ -	$ 21,220	$ 21,220
Transfers in	1,052,574	994,693	(57,881)
Total cash receipts and transfers	$ 1,052,574	1,015,913	$ (36,661)
Expenditures:			
Instruction	$ 1,053,437	955,337	$ (98,100)
Transportation	97,475	38,978	(58,497)
Total expenditures	$ 1,150,912	994,315	$ (156,597)
Cash receipts and transfers over expenditures		21,598	
Unencumbered cash, beginning		178,338	
Unencumbered cash, ending		$ 199,936	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
Charges for services	$ 8,000	$ 4,754	$ (3,246)
Expenditures:			
Instruction	$ 18,365	312	$ (18,053)
Other support services	1,000	421	(579)
Total expenditures	$ 19,365	733	$ (18,632)
Cash receipts over expenditures		4,021	
Unencumbered cash, beginning		11,364	
Unencumbered cash, ending		$ 15,385	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts and transfers:			
Transfers in	$ 85,000	$ 195,000	$ 110,000
State aid	22,425	6,880	(15,545)
Federal aid	-	3,888	3,888
Total cash receipts and transfers	$ 107,425	205,768	$ 98,343
Expenditures and encumbrances:			
Instruction	$ 204,778	148,326	$ (56,452)
Cash receipts and transfers over expenditures and encumbrances		57,442	
Unencumbered cash, beginning		97,353	
Unencumbered cash, ending		$ 154,795	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Title I	Teacher Quality Title II	REAP	Title IV	ESSER III	Total Actual	Original and Final Budget	Variance Over (Under)
Cash receipts:								
Federal aid	$ 51,570	$ 9,606	$ 20,847	$ 12,614	$ 89,911	$ 184,548	$ 303,548	$(119,000)
Expenditures and encumbrances:								
Instruction	51,570	-	34,930	-	113,332	199,832	$ 276,048	$ (76,216)
Student support services	-	-	-	12,614	-	12,614	17,000	(4,386)
Instructional support staff	-	9,606	-	-	-	9,606	10,500	(894)
Total expenditures and encumbrances	51,570	9,606	34,930	12,614	113,332	222,052	$ 303,548	$ (81,496)
Cash receipts over (under) expenditures and encumbrances	-	-	(14,083)	-	(23,421)	(37,504)		
Unencumbered cash, beginning	-	-	-	-	-	-		
Unencumbered cash, ending	$ -	$ -	$ (14,083)	$ -	$ (23,421)	$ (37,504)		

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
State aid	$ 520,860	$ 445,248	$ (75,612)
Expenditures:			
Instruction	$ 340,000	295,291	$ (44,709)
Student support services	20,000	15,425	(4,575)
Instructional support staff	2,860	202	(2,658)
General administration	34,000	29,972	(4,028)
School administration	38,000	34,498	(3,502)
Central services	39,000	-	(39,000)
Operations and maintenance	30,000	34,948	4,948
Transportation	17,000	20,907	3,907
Food service	-	14,005	14,005
Total expenditures	$ 520,860	445,248	$ (75,612)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
AT-RISK K-12 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	$ 461,076	$ 480,000	$ 18,924
Expenditures and encumbrances:			
Instruction	$ 440,469	432,069	$ (8,400)
Student support services	59,050	39,587	(19,463)
Total expenditures and encumbrances	$ 499,519	471,656	$ (27,863)
Transfers over expenditures and encumbrances		8,344	
Unencumbered cash, beginning		78,448	
Unencumbered cash, ending		$ 86,792	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
AT-RISK 4 YEAR-OLD FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	$ 20,000	$ 42,500	$ 22,500
Expenditures and encumbrances:			
Instruction	$ 41,242	41,242	$ -
Transfers over expenditures and encumbrances		1,258	
Unencumbered cash, beginning		21,241	
Unencumbered cash, ending		$ 22,499	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
PARENT EDUCATION PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	$ 7,000	$ 7,500	$ 500
Expenditures:			
Student support services	$ 7,000	7,000	$ -
Transfers over expenditures		500	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ 500	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Transfers:			
Transfers in	$ 10,000	$ 4,500	$ (5,500)
Expenditures:			
Instruction	$ 10,000	4,500	$ (5,500)
Transfers over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	$ 4,484	$ 4,299	$ (185)
Delinquent tax	796	2,813	2,017
Motor vehicle tax	7,901	11,561	3,660
Recreational vehicle tax	145	214	69
Commercial vehicle tax	115	1,273	1,158
Total cash receipts	$ 13,441	20,160	$ 6,719
Unencumbered cash, beginning		45,181	
Unencumbered cash, ending		$ 65,341	

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Transfers:		
Transfers in	$	26,250
Unencumbered cash, beginning		203,750
Unencumbered cash, ending	$	230,000

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Charges for services	$	41,551
Expenditures and encumbrances:		
Instruction		10,804
Food service		655
Total expenditures and encumbrances		11,459
Cash receipts over expenditures and encumbrances		30,092
Unencumbered cash, beginning		126,572
Unencumbered cash, ending	$	156,664

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Local sources	$	795
State aid		6,402
Total cash receipts		7,197
Expenditures and encumbrances:		
Instruction		477
Operations and maintenance		6,402
Total expenditures and encumbrances		6,879
Cash receipts over expenditures and encumbrances		318
Unencumbered cash, beginning		13,560
Unencumbered cash, ending	$	13,878

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
STUDENT ORGANIZATION FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Elementary and Middle School:				
Activity	$ 3,107	$ 8,922	$ 10,082	$ 1,946
AR carnival	451	565	805	211
Cheerleading	5,537	2,829	6,727	1,639
Choir	-	1,076	611	464
Coke	3,580	305	753	3,132
Concession stand	-	6,138	4,829	1,309
Elementary leadership	833	3,527	3,423	938
Football	-	532	-	532
Knowledge bowl	592	-	501	91
Middle leadership	99	3,098	3,137	61
MS book fair	2,898	3,173	2,212	3,859
Pep club	6,539	11,255	9,922	7,873
Sales tax EMS	-	695	695	-
Track	-	2,700	1,177	1,523
Yearbook	-	680	660	20
Subtotal Elementary and Middle School	23,636	45,495	45,534	23,598
High School:				
Activity	-	704	100	604
Applied business development	2,503	35,046	30,027	7,522
Art fund	256	-	-	256
Cheerleaders/dancers	3,741	2,910	5,005	1,646
Concessions	9,820	37,098	39,426	7,492
Drama/theatre	4,234	5,343	6,575	3,002
Subtotal High School	$ 20,554	$ 81,101	$ 81,133	$ 20,522

(Continued)

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
STUDENT ORGANIZATION FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Subtotal High School forward	$ 20,554	$ 81,101	$ 81,133	$ 20,522
FBLA	3,422	12,609	14,734	1,297
FFA	7,747	12,123	10,772	9,098
Forensics	573	724	110	1,187
Gifted	176	-	-	176
HUDL	14,112	10,800	18,708	6,204
Junior class	3,881	4,644	7,490	1,035
Letter club/weightlifting	1,349	3,207	4,256	300
Library	192	1,128	117	1,202
Music/band	10,989	412	113	11,289
National honor society	21	-	-	21
Sales tax	-	5,830	5,830	-
Scholarbowl	94	900	838	157
Senior class	130	6,921	4,259	2,792
Sophomore class	888	4,614	5,501	-
SPED donations	20	-	15	5
STUCO	4,312	3,255	1,498	6,070
Volleyball	957	5,930	4,841	2,046
Wellness program	19	-	-	18
Yearbook	4,466	4,924	1,176	8,214
Subtotal High School	73,902	159,122	161,391	71,633
Total student organization funds	$ 97,538	$ 204,617	$ 206,925	$ 95,231

Schedule 4

JEFFERSON COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 339
WINCHESTER, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
High school athletics	$ 18,070	$ -	$ 70,734	$ 59,095	$ 29,709	$ -	$ 29,709