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Board of Education and Management
Unified School District No. 226
Meade, Kansas

In planning and performing our audit of the financial statement of Unified School District No. 226 as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 226's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

> During our fieldwork, we noted bank reconciliations and payroll were not being reviewed. We also noted one employee did not return their certified teaching contract. It is important to implement controls to help prevent and detect misstatements from error and fraud. We recommend that the District implement controls over the bank reconciliation and payroll review process to help prevent and detect misstatements.

This communication is intended solely for the information and use of the Board of Education, management, and others within Unified School District No. 226, and is not intended to be, and should not be, used by anyone other than these specified parties.

Kennedy McKee & Company LLP

March 3, 2026

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 226
Meade, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 226 and its related municipal entity, the Meade District Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 28, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 3, 2026

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 3,468,520
Supplemental general	63,120	-	1,214,482
Total general funds	63,120	-	4,683,002
Special purpose funds:			
Preschool-aged at risk	1	-	50,000
At risk (K-12)	14,263	-	501,820
Bilingual education	8,552	-	10,867
Capital outlay	523,883	11,359	532,551
Driver training	21,380	-	5,740
Food service	146,061	-	336,403
Professional development	23,790	-	2,101
Summer school	24,031	-	-
Special education	169,135	-	399,368
Career and postsecondary education	55,000	-	90,528
KPERS special retirement contribution	-	-	325,304
Recreation commission	34,106	-	104,069
Gifts and donations	1,892	-	39,805
Contingency reserve	226,750	-	138,000
Textbook and student materials revolving	49,541	-	16,326
REAP	-	-	40,999
Title I	-	-	69,287
Title IIA	500	-	10,595
Title IV	-	-	13,478
Roy and Laura Whitehead scholarship	2,194,233	-	89,989
District activity funds	32,161	-	55,384
Total special purpose funds	3,525,279	11,359	2,832,614
Bond and interest fund:			
Bond and interest	504,939	-	351,143
Total Unified School District No. 226	4,093,338	11,359	7,866,759
Related municipal entity:			
Meade District Recreation Commission:			
General	334,253	-	129,698
Total municipal financial reporting entity	$ 4,427,591	$ 11,359	$ 7,996,457

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 3,467,379	$ 1,141	$ 1,125	$ 2,266
1,194,449	83,153	-	83,153
4,661,828	84,294	1,125	85,419
25,000	25,001	-	25,001
489,746	26,337	-	26,337
8,723	10,696	-	10,696
1,022,900	44,893	848,808	893,701
8,034	19,086	-	19,086
356,005	126,459	-	126,459
16,381	9,510	-	9,510
9,943	14,088	-	14,088
447,185	121,318	-	121,318
90,037	55,491	-	55,491
325,304	-	-	-
101,000	37,175	-	37,175
7,159	34,538	-	34,538
-	364,750	-	364,750
2,443	63,424	-	63,424
40,999	-	-	-
69,287	-	-	-
11,095	-	-	-
13,478	-	-	-
53,000	2,231,222	-	2,231,222
52,381	35,164	-	35,164
3,150,100	3,219,152	848,808	4,067,960
403,985	452,097	-	452,097
8,215,913	3,755,543	849,933	4,605,476
107,134	356,817	14,798	371,615
$ 8,323,047	$ 4,112,360	$ 864,731	$ 4,977,091

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
Money market checking	$ 1,439,092
Activity funds - money market	10,641
Activity funds - checking	72,714
Certificates of deposit	900,000
Scholarship fund checking	59,222
Scholarship fund certificate of deposit	2,172,000
Total Unified School District No. 226	4,653,669
Agency funds	(48,193)
Total Unified School District No. 226 (excluding agency funds)	4,605,476
Related municipal entity:	
Meade District Recreation Commission:	
Checking account	256,268
Certificate of deposit	115,347
Total Meade District Recreation Commission	371,615
Total reporting entity (excluding agency funds)	$ 4,977,091

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 226 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 226 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Meade District Recreation Commission. The Commission oversees recreational activities. Two of the five members of the governing board of the Commission are appointed by the Board of Education, two by the City Council, with one at-large member. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and donations	Roy and Laura Whitehead scholarship
Contingency reserve	District activity
Textbook and student materials revolving	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

K.S.A. 9-1402 requires the Meade District Recreation Commission to obtain security for deposits in excess of FDIC coverage. At year-end, the Meade District Recreation Commission had deposits at one financial institution that were in excess of FDIC coverage and pledged securities by $7,047.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,653,669 and the bank balance was $5,234,590. Of the bank balance, $250,000 was covered by federal depository insurance and $4,984,590 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation refunding bonds:					
School building bonds – Series 2012					
Issued April 5, 2012					
In the amount of $3,810,000					
At interest rates of 2.00% to 3.00%					
Maturing September 1, 2025	$ 790,000	$ -	$ 390,000	$ 400,000	$ 13,985
Finance lease:					
Bleachers					
Issued March 16, 2020					
In the amount of $324,578					
At interest rate of 2.50%					
Maturing June 30, 2025	54,426	-	54,426	-	1,361
Termination benefits:					
Early retirement payable	24,300	-	16,200	8,100	-
Total long-term debt	$ 868,726	$ -	$ 460,626	$ 408,100	$ 15,346

Current maturity of general obligation bonds and interest through maturity is as follows:

	Principal due	Interest due	Total due
2026	$ 400,000	$ 4,750	$ 404,750

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least fifteen years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is twenty percent of the Retiree's final base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The following is a yearly schedule of the future payments under the program:

	Total due
2026	$ 8,100

E. OPERATING LEASES

The District has entered into operating lease agreements for copy machines. The lease payments for the year ended June 30, 2025 were $18,050. The following is a yearly schedule of the future minimum rental payments under the operating leases:

	Total due
2026	$ 13,268

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From fund	To fund	Amount	Statutory authority
General	At risk (K-12)	$ 381,300	K.S.A. 72-5167
General	Special education	283,984	K.S.A. 72-5167
General	Contingency reserve	138,000	K.S.A. 72-5167
Total general		803,284	
Supplemental general	Preschool-aged at risk	50,000	K.S.A. 72-5143
Supplemental general	At risk (K-12)	120,520	K.S.A. 72-5143
Supplemental general	Bilingual education	10,867	K.S.A. 72-5143
Supplemental general	Food service	97,000	K.S.A. 72-5143
Supplemental general	Special education	115,384	K.S.A. 72-5143
Supplemental general	Career and postsecondary education	79,000	K.S.A. 72-5143
Total supplemental general		472,771	
Total operating transfers		$ 1,276,055	

Transfer to the related municipal entity was as follows:

Recreation commission	Meade District Recreation Commission	$ 101,000	K.S.A. 12-1928

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Track Project	$ 829,333	$ 60,000	$ 769,333

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-Schools employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amount equal to the statutory contribution rate, which totaled $325,304 for the year ended June 30, 2025.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,273,960. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Compensated absences. The District's policies regarding vacation permits two weeks with pay annually to those employees assigned to twelve-month positions. The Superintendent is entitled to an annual vacation of one month. Policies prohibit payment for vacation time in lieu of time off. Sick leave for all employees may be accumulated at the rate of ten days per year up to a total accumulation of sixty days. An amount is paid in August to teachers for any accumulation beyond sixty days at $30 per day. In the event of death, resignation, or termination of employment for all employees, unused vacation time and accumulated sick leave are lost. Upon retirement after twenty years of employment at the District, a teacher may be reimbursed for up to thirty days of the teacher's accumulated and unused sick leave at a rate of $30 per day.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 3, 2026, the date on which the financial statement was available to be issued. Management's evaluation concluded that the following subsequent event is required to be recognized or disclosed in the financial statement:

On July 10, 2025 the District issued general obligation bonds of $4.80 million with interest rates ranging from 4.75% to 5.25% maturing September 1, 2050, to fund school improvement projects.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 3,617,781	$ (151,660)	$ 1,258	$ 3,467,379	$ 3,467,379	$ -
Supplemental general	1,227,553	(33,104)	-	1,194,449	1,194,449	-
Special purpose funds:						
Preschool-aged at risk	25,000	-	-	25,000	25,000	-
At risk (K-12)	489,746	-	-	489,746	489,746	-
Bilingual education	11,000	-	-	11,000	8,723	2,277
Capital outlay	1,026,000	-	-	1,026,000	1,022,900	3,100
Driver training	14,000	-	-	14,000	8,034	5,966
Food service	542,527	-	-	542,527	356,005	186,522
Professional development	50,000	-	-	50,000	16,381	33,619
Summer school	36,600	-	-	36,600	9,943	26,657
Special education	541,948	-	-	541,948	447,185	94,763
Career and postsecondary education	103,484	-	-	103,484	90,037	13,447
KPERS special retirement contribution	412,738	-	-	412,738	325,304	87,434
Recreation commission	101,000	-	-	101,000	101,000	-
Bond and interest fund:						
Bond and interest	403,985	-	-	403,985	403,985	-
Total Unified School District No. 226	8,603,362	(184,764)	1,258	8,419,856	7,966,071	453,785
Related municipal entity:						
Meade District Recreation Commission:						
General	230,000	-	-	230,000	107,134	122,866
Total municipal financial reporting entity	$ 8,833,362	$ (184,764)	$ 1,258	$ 8,649,856	$ 8,073,205	$ 576,651

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	$ 3,163,935	$ 3,177,454	$ 3,273,426	$ (95,972)
Special education aid	295,683	283,984	336,542	(52,558)
Mineral production tax	6,143	5,824	5,000	824
State aid reimbursement	2,356	1,258	-	1,258
Total receipts	3,468,117	3,468,520	$ 3,614,968	$ (146,448)
Expenditures:				
Instruction	1,522,104	1,351,832	$ 1,564,314	$ 212,482
Student support services	34,195	33,935	35,888	1,953
Instructional support staff	98,712	109,153	109,227	74
General administration	228,420	176,240	185,412	9,172
School administration	251,931	294,543	307,824	13,281
Central services	37,848	40,459	41,491	1,032
Operations and maintenance	147,711	448,826	436,517	(12,309)
Student transportation services	217,487	209,107	228,926	19,819
Transfers to other funds	930,402	803,284	708,182	(95,102)
Adjustment to comply with legal maximum budget	-	-	(151,660)	(151,660)
Legal general fund budget	3,468,810	3,467,379	3,466,121	(1,258)
Adjustment for qualifying budget credits	-	-	1,258	1,258
Total expenditures	3,468,810	3,467,379	$ 3,467,379	$ -
Receipts over (under) expenditures	(693)	1,141		
Unencumbered cash, beginning of year	693	-		
Unencumbered cash, end of year	$ -	$ 1,141		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 5,778	$ 9,887	$ 1,711	$ 8,176
Current tax	1,026,654	1,155,612	1,148,405	7,207
Delinquent tax	3,020	7,198	2,637	4,561
Motor vehicle tax	46,082	41,215	39,672	1,543
Recreational vehicle tax	709	570	703	(133)
Total receipts	1,082,243	1,214,482	$ 1,193,128	$ 21,354
Expenditures:				
Instruction	133,933	188,634	$ 287,275	$ 98,641
Student support services	(258)	6,523	-	(6,523)
Instructional support staff	2,352	16,205	20,810	4,605
General administration	25,750	47,812	36,215	(11,597)
School administration	59,192	21,519	18,000	(3,519)
Operations and maintenance	246,382	440,985	342,500	(98,485)
Transfers to other funds	631,033	472,771	522,753	49,982
Adjustment to comply with legal maximum budget	-	-	(33,104)	(33,104)
Total expenditures	1,098,384	1,194,449	$ 1,194,449	$ -
Receipts over (under) expenditures	(16,141)	20,033		
Unencumbered cash, beginning of year	79,165	63,120		
Prior year canceled encumbrances	96	-		
Unencumbered cash, end of year	$ 63,120	$ 83,153		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

PRESCHOOL-AGED AT RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
Supplemental general fund	$ 25,000	$ 50,000	$ 25,000	$ 25,000
Expenditures:				
Instruction	28,022	25,000	$ 25,000	$ -
Receipts over (under) expenditures	(3,022)	25,000		
Unencumbered cash, beginning of year	3,023	1		
Unencumbered cash, end of year	$ 1	$ 25,001		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 314,947	$ 381,300	$ 371,620	$ 9,680
Supplemental general fund	98,196	120,520	121,405	(885)
Total receipts	413,143	501,820	$ 493,025	$ 8,795
Expenditures:				
Instruction	485,940	484,134	$ 489,746	$ 5,612
Student support services	-	5,612	-	(5,612)
Total expenditures	485,940	489,746	$ 489,746	$ -
Receipts over (under) expenditures	(72,797)	12,074		
Unencumbered cash, beginning of year	87,060	14,263		
Unencumbered cash, end of year	$ 14,263	$ 26,337		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
Supplemental general fund	$ 16,428	$ 10,867	$ 2,455	$ 8,412
Expenditures:				
Instruction	22,319	8,723	$ 11,000	$ 2,277
Receipts over (under) expenditures	(5,891)	2,144		
Unencumbered cash, beginning of year	14,443	8,552		
Unencumbered cash, end of year	$ 8,552	$ 10,696		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 3,003	$ 5,350	$ 926	$ 4,424
Current tax	555,577	495,213	490,913	4,300
Delinquent tax	1,479	3,572	1,427	2,145
Motor vehicle tax	23,018	21,651	20,891	760
Recreational vehicle tax	356	300	371	(71)
Other	178,050	6,465	-	6,465
Total receipts	761,483	532,551	$ 514,528	$ 18,023
Expenditures:				
Instruction	144,513	287,931	$ 245,000	$ (42,931)
Student support services	-	1,149	-	(1,149)
Operations and maintenance	436,435	537,778	456,000	(81,778)
Transportation	19,300	-	175,000	175,000
Facility acquisition and construction services	240,326	196,042	150,000	(46,042)
Total expenditures	840,574	1,022,900	$ 1,026,000	$ 3,100
Receipts over (under) expenditures	(79,091)	(490,349)		
Unencumbered cash, beginning of year	602,974	523,883		
Prior year canceled encumbrances	-	11,359		
Unencumbered cash, end of year	$ 523,883	$ 44,893		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 3,335	$ 3,190	$ 4,050	$ (860)
Other	3,950	2,550	-	2,550
Total receipts	7,285	5,740	$ 4,050	$ 1,690
Expenditures:				
Instruction	741	7,709	$ 13,000	$ 5,291
Vehicle operations, maintenance	344	325	1,000	675
Total expenditures	1,085	8,034	$ 14,000	$ 5,966
Receipts over (under) expenditures	6,200	(2,294)		
Unencumbered cash, beginning of year	15,180	21,380		
Unencumbered cash, end of year	$ 21,380	$ 19,086		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 163,190	$ 137,188	$ 197,488	$ (60,300)
State aid	842	512	2,520	(2,008)
Charges for services	87,478	68,544	139,350	(70,806)
Interest	9,374	30,564	9,000	21,564
Other	500	2,595	-	2,595
Transfers:				
General fund	128,133	-	20	(20)
Supplemental general fund	86,272	97,000	115,000	(18,000)
Total receipts	475,789	336,403	$ 463,378	$ (126,975)
Expenditures:				
Food service operations	448,098	356,005	$ 542,527	$ 186,522
Receipts over (under) expenditures	27,691	(19,602)		
Unencumbered cash, beginning of year	118,370	146,061		
Unencumbered cash, end of year	$ 146,061	$ 126,459		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,647	$ 2,101	$ 3,000	$ (899)
Transfers:				
Supplemental general fund	35,000	-	25,000	(25,000)
Total receipts	37,647	2,101	$ 28,000	$ (25,899)
Expenditures:				
Instruction	-	4,217	$ -	$ (4,217)
Instructional support staff	17,143	11,002	50,000	38,998
Central services	990	1,162	-	(1,162)
Total expenditures	18,133	16,381	$ 50,000	$ 33,619
Receipts over (under) expenditures	19,514	(14,280)		
Unencumbered cash, beginning of year	4,276	23,790		
Unencumbered cash, end of year	$ 23,790	$ 9,510		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMER SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
Supplemental general fund	$ 25,000	$ -	$ 20,000	$ (20,000)
Expenditures:				
Instruction	9,132	9,943	$ 36,600	$ 26,657
Receipts over (under) expenditures	15,868	(9,943)		
Unencumbered cash, beginning of year	8,163	24,031		
Unencumbered cash, end of year	$ 24,031	$ 14,088		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Interest	$ 30,565	$ -	$ -	$ -
Transfers:				
General fund	295,683	283,984	336,542	(52,558)
Supplemental general fund	270,691	115,384	168,893	(53,509)
Total receipts	596,939	399,368	$ 505,435	$ (106,067)
Expenditures:				
Instruction	474,324	436,872	$ 529,398	$ 92,526
Vehicle operating service	10,228	10,313	12,550	2,237
Total expenditures	484,552	447,185	$ 541,948	$ 94,763
Receipts over (under) expenditures	112,387	(47,817)		
Unencumbered cash, beginning of year	56,748	169,135		
Unencumbered cash, end of year	$ 169,135	$ 121,318		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 10,727	$ 11,497	$ 13,320	$ (1,823)
Other	128	31	-	31
Transfers:				
Supplemental general fund	74,446	79,000	45,000	34,000
Total receipts	85,301	90,528	$ 58,320	$ 32,208
Expenditures:				
Instruction	57,259	72,688	$ 80,484	$ 7,796
Student transportation services	17,460	17,349	23,000	5,651
Total expenditures	74,719	90,037	$ 103,484	$ 13,447
Receipts over (under) expenditures	10,582	491		
Unencumbered cash, beginning of year	44,418	55,000		
Unencumbered cash, end of year	$ 55,000	$ 55,491		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 382,165	$ 325,304	$ 412,738	$ (87,434)
Expenditures:				
Instruction	259,400	213,856	$ 271,038	$ 57,182
Student support services	3,792	4,153	4,400	247
Instructional support staff	10,766	10,943	8,800	(2,143)
General administration	19,503	12,926	25,000	12,074
School administration	32,123	30,051	34,000	3,949
Central services	3,647	3,553	5,000	1,447
Operations and maintenance	24,886	25,049	30,000	4,951
Student transportation services	12,553	10,696	13,000	2,304
Other support services	-	-	4,500	4,500
Food service operations	15,495	14,077	17,000	2,923
Total expenditures	382,165	325,304	$ 412,738	$ 87,434
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 375	$ 965	$ 167	$ 798
Current tax	100,248	99,475	61,654	37,821
Delinquent tax	213	543	257	286
Motor vehicle tax	2,877	3,043	2,995	48
Recreational vehicle tax	44	43	53	(10)
Total receipts	103,757	104,069	$ 65,126	$ 38,943
Expenditures:				
Transfer to related municipal entity	115,000	101,000	$ 101,000	$ -
Receipts over (under) expenditures	(11,243)	3,069		
Unencumbered cash, beginning of year	45,349	34,106		
Unencumbered cash, end of year	$ 34,106	$ 37,175		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Gifts and donations	Contingency reserve	Textbook and student materials revolving	REAP
Receipts:				
Fees	$ -	$ -	$ 16,326	$ -
Federal aid	-	-	-	40,999
Interest	-	-	-	-
Other	39,805	-	-	-
Transfer from general fund	-	138,000	-	-
Total receipts	39,805	138,000	16,326	40,999
Expenditures:				
Instruction	7,159	-	2,443	40,999
General administration	-	-	-	-
Scholarships	-	-	-	-
Total expenditures	7,159	-	2,443	40,999
Receipts over (under) expenditures	32,646	138,000	13,883	-
Unencumbered cash, beginning of year	1,892	226,750	49,541	-
Unencumbered cash, end of year	$ 34,538	$ 364,750	$ 63,424	$ -

See Independent Auditor's Report.

Title I	Title IIA	Title IV	Roy and Laura Whitehead scholarship	Total
$ -	$ -	$ -	$ -	$ 16,326
69,287	10,595	13,478	-	134,359
-	-	-	89,989	89,989
-	-	-	-	39,805
-	-	-	-	138,000
69,287	10,595	13,478	89,989	418,479
69,287	11,095	13,478	-	144,461
-	-	-	3,000	3,000
-	-	-	50,000	50,000
69,287	11,095	13,478	53,000	197,461
-	(500)	-	36,989	221,018
-	500	-	2,194,233	2,472,916
$ -	$ -	$ -	$ 2,231,222	$ 2,693,934

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 1,945	$ 3,467	$ 601	$ 2,866
Current tax	359,984	331,049	328,638	2,411
Delinquent tax	1,025	2,396	924	1,472
Motor vehicle tax	16,252	14,037	13,534	503
Recreational vehicle tax	249	194	240	(46)
Total receipts	379,455	351,143	$ 343,937	$ 7,206
Expenditures:				
Debt service:				
Principal	375,000	390,000	$ 390,000	$ -
Interest	22,595	13,985	13,985	-
Total expenditures	397,595	403,985	$ 403,985	$ -
Receipts over (under) expenditures	(18,140)	(52,842)		
Unencumbered cash, beginning of year	523,079	504,939		
Unencumbered cash, end of year	$ 504,939	$ 452,097		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school:						
Athletics	$ 7,105	$ 34,462	$ 32,579	$ 8,988	$ -	$ 8,988
Sports special	191	512	430	273	-	273
School play	3,899	2,486	2,382	4,003	-	4,003
Forensics	1,683	-	120	1,563	-	1,563
Elementary school:						
Athletics	876	10,049	9,862	1,063	-	1,063
Subtotal gate receipts	13,754	47,509	45,373	15,890	-	15,890
School projects:						
High school:						
Library	1,482	1,825	1,262	2,045	-	2,045
Biology class	138	-	-	138	-	138
Concessions set-up	971	-	109	862	-	862
Drivers education	46	34	40	40	-	40
Special projects	377	-	-	377	-	377
Scholar's bowl	730	-	-	730	-	730
Scholarship donations	1,474	-	-	1,474	-	1,474
Science club	603	-	-	603	-	603
Yearbook	-	1,091	1,091	-	-	-
Wood shop	7,299	530	31	7,798	-	7,798
Yearbook design	541	-	-	541	-	541
Elementary school:						
Memory book	1,536	814	1,251	1,099	-	1,099
Music	1,738	100	58	1,780	-	1,780
Library	1,067	3,481	3,166	1,382	-	1,382
Outdoor classroom	405	-	-	405	-	405
Subtotal school projects	18,407	7,875	7,008	19,274	-	19,274
Total district activity funds	$ 32,161	$ 55,384	$ 52,381	$ 35,164	$ -	$ 35,164

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school:				
Cheerleaders	$ 1,543	$ 1,535	$ 2,784	$ 294
Basketball - boys	1,472	2,581	890	3,163
Basketball - girls	1,066	400	570	896
SWKS Classic BB	372	-	-	372
Volleyball	1,081	1,772	1,776	1,077
Dance	608	-	56	552
Football	488	7,481	5,278	2,691
Powerlifting	3,948	7,200	9,274	1,874
Cross country	260	-	-	260
Tennis - girls	69	-	26	43
Tennis - boys	294	466	423	337
Track	427	3,424	2,552	1,299
Golf	655	-	-	655
Graduated class balances	2,310	-	-	2,310
Class of 2022	50	-	-	50
Class of 2025	1,736	-	1,319	417
Class of 2026	5,871	289	2,524	3,636
Class of 2027	3,403	3,079	1,821	4,661
Class of 2028	26	7,216	6,259	983
Class of 2029	-	358	-	358
Trap club	2,521	5,185	5,518	2,188
Kayettes	1,098	6,211	4,295	3,014
Key club	1,642	1,545	1,997	1,190
M club	398	-	-	398
Student council	4,639	1,940	2,884	3,695
Chess club	193	-	-	193
Skills USA	571	-	-	571
After prom	-	2,128	2,128	-
Madrigals	172	-	-	172
National Honor Society	2,213	2,092	2,529	1,776
Safe program	174	-	-	174
Plant science	-	135	-	135
Art	1,120	-	-	1,120
Concessions	5,473	20,873	23,619	2,727
Subtotal high school	45,893	75,910	78,522	43,281
Elementary school:				
Cheerleaders	207	700	41	866
Student fund	1,619	1,142	954	1,807
KAY club	80	-	-	80
Scholars team	429	565	552	442
Concessions	1,542	9,700	9,525	1,717
Subtotal elementary school	3,877	12,107	11,072	4,912
Total agency funds	$ 49,770	$ 88,017	$ 89,594	$ 48,193

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

MEADE DISTRICT RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from Unified School District No. 226	$ 115,000	$ 101,000	$ 115,000	$ (14,000)
Fees	300	-	-	-
Interest	1,728	2,653	500	2,153
Grants	-	11,513	20,000	(8,487)
Wellness center income	11,051	14,532	15,000	(468)
Other	30	-	5,000	(5,000)
Total receipts	128,109	129,698	$ 155,500	$ (25,802)
Expenditures:				
Printing/advertising	374	128	$ 2,000	$ 1,872
Accounting	2,679	2,315	3,000	685
Salaries and taxes	21,569	23,917	30,000	6,083
Insurance	7,425	9,532	12,000	2,468
Baseball activities and improvements	14,111	20,039	41,000	20,961
Basketball activities	5,440	4,354	6,000	1,646
Golf activities	-	410	2,000	1,590
Football activities	6,336	3,837	10,000	6,163
Wellness center	5,545	3,278	30,000	26,722
Repairs and maintenance	1,766	5,495	15,000	9,505
Equipment, building and improvements	-	13,700	10,000	(3,700)
Donations	31,878	10,683	15,000	4,317
Volleyball activities	3,424	3,852	10,000	6,148
Other activities	3,598	2,226	23,000	20,774
Miscellaneous	678	1,436	15,000	13,564
Utilities	2,365	1,932	6,000	4,068
Total expenditures	107,188	107,134	$ 230,000	$ 122,866
Receipts over (under) expenditures	20,921	22,564		
Unencumbered cash, beginning of year	313,332	334,253		
Unencumbered cash, end of year	$ 334,253	$ 356,817		

See Independent Auditor's Report.