

CITY OF BONNER SPRINGS, KANSAS

FINANCIAL STATEMENTS

Year ending December 31, 2018

This page intentionally left blank.

CITY OF BONNER SPRINGS, KANSAS

Financial Statements
Year ending December 31, 2018

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 - 2
Management's Discussion and Analysis	3 - 8
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position	9
Statement of Activities	10
Fund Financial Statements	
Balance Sheet - Governmental Funds	11
Reconciliation of the Total Governmental Fund Balances to Net Position of Governmental Activities	12
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	13
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures And Changes in Fund Balances with the Government Wide Statement of Activities	14
Statement of Revenues, Expenditures, and Changes in Fund Balances - Actual and Budget	
General Fund	15 - 17
Library Fund	18
Statement of Net Position - Proprietary Funds	19
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	20
Statement of Cash Flows - Proprietary Funds	21 - 22
Statement of Fiduciary Net Position	23
Statement of Changes in Fiduciary Net Position	24
Notes to the Financial Statements	25 - 52

CITY OF BONNER SPRINGS, KANSAS

Financial Statements
Year ending December 31, 2018

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
Required Supplementary Information:	
Schedule of the City's Proportionate Share of the Net Pension Liability	53
Schedule of the City's Contributions	53
Other Postemployment Benefits	
Schedule of Changes in the City's Total OPEB Liability and Related Ratios	54
Other Postemployment Benefits – KPERS	
Schedule of Changes in the City's Total OPEB Liability and Related Ratios	55
Combining Statements and Individual Fund Schedules	
Combining Statements - Nonmajor Funds	
Combining Balance Sheet - Nonmajor Governmental Funds	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	57
Combining Balance Sheet - Nonmajor Special Revenue Funds	58 - 59
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	60 - 61
Combining Balance Sheet - Nonmajor Capital Project Funds	62
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Project Funds	63
Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance - Actual and Budget:	
Emergency Medical Service Fund	64
Convention and Tourism Promotion Fund	65
Drug and Alcohol Fund	66
Soccer Fund	67
Park Dedication Fund	68
Risk Management Fund	69
Senior Center Fund	70
Special Parks and Recreation Fund	71
Street Projects Fund	72
Summer Ball Fund	73
Recreation Program Fund	74
Swimming Pool Fund	75
Tiblow Transit Fund	76
Library Sales Tax Fund	77
Bonner Springs Center CID City Contribution Fund	78
Bonner Springs Center CID Sales Tax Fund	79

CITY OF BONNER SPRINGS, KANSAS

Financial Statements
Year ending December 31, 2018

TABLE OF CONTENTS – CONTINUED

	<u>Page</u>
Capital Improvement Sales Tax Fund	80
Cemetery Fund	81
Debt Service Fund	82
Combining Statement of Fiduciary Net Position - Fiduciary Funds	83 - 84
Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds	85

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Bonner Springs, Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bonner Springs, Kansas, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate discretely presented component unit, and the aggregate remaining fund information of the City of Bonner Springs, Kansas, as of December 31, 2018, and the respective changes in financial position, and where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the library fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As described in Note IV.H to the financial statements, the City implemented GASB 75 other postemployment benefits during the current year. As a result of the implementation, a restatement was made to the net position at December 31, 2017. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 8, the schedule of the City's proportionate share of the net pension liability on page 53, the schedule of the City's contributions on page 53, and the other post-employment benefit schedules on pages 54-55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Mike Houser: Company PA

Certified Public Accountants
Lawrence, Kansas

August 29, 2019

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

Our discussion and analysis of the City of Bonner Springs, Kansas financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2018.

Financial Highlights

- The Government-wide net position totaled \$35.9 million at the end of the current fiscal year.
- The Government-wide unrestricted current assets exceed the current liabilities by \$15.2 million, representing the City's ability to meet its current obligations when due.
- Total capital assets, net of accumulated depreciation at December 31, 2018 totaled \$41.6 million.
- During the year ended December 31, 2018, the City's total revenues exceeded total expenses (which include charges for services, local taxes, and state and federal aid) by \$2.3 million.
- The City's total indebtedness decreased by \$.4 million.
- The City's net capital assets increased by \$.3 million in the current fiscal year.

Using This Financial Report

This annual report consists of two distinct series of financial statements: government-wide and funds. In addition, the annual report includes budgetary-basis financial statement comparisons, in accordance with the State of Kansas cash basis and budget laws.

The government-wide statements are designed to provide information about the City's activities as a whole and provide a longer-term view of the City's finances. The fund financial statements tell how the City's services for both governmental and business-type activities were financed in the short term as well as what remains for future spending. Fund financial statements report the City's operations in greater detail than the government-wide statements by providing information about the City's most significant funds. In addition, combining statements included in the supplemental information show detail of all other governmental funds. The City also holds fiduciary funds on behalf of various parties. These funds are reported in a separate statement.

Reporting on the City as a Whole (Government Wide)

Statement of Net Position and the Statement of Activities

The view of the City as a whole looks at all financial transactions and asks the question, "Are we in a better financial position as a result of the current year's financial activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. The statements include all assets and all liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses, regardless of when cash is received or paid.

These two statements report the City's net position and current year change in those net position. The change in net position is important because it tells the reader whether the City, as a whole, has improved or diminished its financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, state mandates, and the financial condition of the State of Kansas general fund.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

Governmental Activities - Most of the City's programs and services are reported here including general government, public safety, public works, and culture and recreation.

Business-Type Activities - These services are provided on a charge for goods and services basis to recover all of the expenses of the goods or services provided. The City's solid waste disposal, wastewater collection/treatment, and water treatment/distribution are reported as business-type activities. In addition, the City's clearing fund which pays for fuel, office supplies, copier expenses, and postage used by all departments and receives income from each department based on usage of these items, is an internal service fund.

Reporting the City's Most Significant Funds (Fund Financial Statements)

Fund financial statements provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. The main fund financial statements focus on the City's most significant funds. Combining fund balance sheets and statements of revenues, expenditures and changes in fund balances provide detailed information about all of the City's non-major governmental funds.

Governmental Funds - Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of the funds and balances left over at fiscal year-end available to be spent in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps the reader to decide where there are more or fewer financial resources that can be spent in the near term to finance the City's programs. Major differences between the City's governmental activities as reported in the Statement of Net Position and the Statement of Activities and its governmental funds are reconciled in the Governmental Funds financial statements.

Proprietary Funds - Proprietary funds (Solid Waste, Wastewater Collection/Treatment, and Water Treatment/Distribution) are enterprise funds that use the same basis of accounting as business-type activities, therefore, these statements replicate the information provided in the government-wide financial statements.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

The City as a Whole

Government-Wide Assets

The Statement of Net Position provides the financial position of the City as a whole. The following is a summary of the City's Statement of Net Position as of December 31, 2018:

City of Bonner Springs Condensed Statement of Net Position December 31, 2018 and 2017						
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Current assets	\$ 13,739,686	\$ 12,159,715	\$ 4,200,896	\$ 3,683,811	\$ 17,940,582	\$ 15,843,526
Net capital assets	<u>22,399,299</u>	<u>21,482,574</u>	<u>19,219,491</u>	<u>19,819,947</u>	<u>41,618,790</u>	<u>41,302,521</u>
Total assets	<u>36,138,985</u>	<u>33,642,289</u>	<u>23,420,387</u>	<u>23,503,758</u>	<u>59,559,372</u>	<u>57,146,047</u>
Deferred outflows	<u>934,307</u>	<u>1,197,032</u>	<u>97,230</u>	<u>117,605</u>	<u>1,031,537</u>	<u>1,314,637</u>
Total deferred outflows	<u>934,307</u>	<u>1,197,032</u>	<u>97,230</u>	<u>117,605</u>	<u>1,031,537</u>	<u>1,314,637</u>
Total assets and deferred outflows	<u>\$ 37,073,292</u>	<u>\$ 34,839,321</u>	<u>\$ 23,517,617</u>	<u>\$ 23,621,363</u>	<u>\$ 60,590,909</u>	<u>\$ 58,460,684</u>
Current liabilities	\$ 1,520,537	\$ 2,067,083	\$ 1,248,023	\$ 1,171,353	\$ 2,768,560	\$ 3,238,436
Noncurrent liabilities	<u>10,784,201</u>	<u>10,461,822</u>	<u>7,351,700</u>	<u>8,147,789</u>	<u>18,135,901</u>	<u>18,609,611</u>
Total liabilities	<u>12,304,738</u>	<u>12,528,905</u>	<u>8,599,723</u>	<u>9,319,142</u>	<u>20,904,461</u>	<u>21,848,047</u>
Deferred inflows	<u>3,691,314</u>	<u>2,736,865</u>	<u>81,958</u>	<u>55,210</u>	<u>3,773,272</u>	<u>2,792,075</u>
Total deferred inflows	<u>3,691,314</u>	<u>2,736,865</u>	<u>81,958</u>	<u>55,210</u>	<u>3,773,272</u>	<u>2,792,075</u>
Total liabilities and deferred inflows	<u>\$ 15,996,052</u>	<u>\$ 15,265,770</u>	<u>\$ 8,681,681</u>	<u>\$ 9,374,352</u>	<u>\$ 24,677,733</u>	<u>\$ 24,640,122</u>
Net position:						
Net investment in capital assets	\$ 15,578,485	\$ 15,800,652	\$ 12,605,010	\$ 12,457,547	\$ 28,183,495	\$ 28,258,199
Restricted for:						
Debt Service	241,051	188,375	-	-	241,051	188,375
Unrestricted	<u>5,257,704</u>	<u>3,584,524</u>	<u>2,230,926</u>	<u>1,789,464</u>	<u>7,488,630</u>	<u>5,373,988</u>
Total net position	<u>\$ 21,077,240</u>	<u>\$ 19,573,551</u>	<u>\$ 14,835,936</u>	<u>\$ 14,247,011</u>	<u>\$ 35,913,176</u>	<u>\$ 33,820,562</u>

The assets of the City are classified as current assets and capital assets. Cash and investments and accounts receivable are the largest current assets. These are assets that are available to provide resources for the near-term operations of the City. Capital assets are used in the operations of the City. These assets include land, buildings, improvements other than buildings, machinery and equipment, and infrastructure.

Current and non-current liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued liabilities, customer deposits, and current portion of long-term obligations. Current assets and deferred outflows exceed current liabilities and deferred inflows by \$15.2 million, representing the City's ability to meet current obligations when due.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

The City has \$14.2 million in long-term debt, consisting of general obligation bonds and loans payable, of which \$1.5 million is due within the next fiscal year.

The City had total assets at December 31, 2018, totaling \$59.6 million. The total assets of the City exceeded the total liabilities by \$38.6 million. Net investment in capital assets totaled \$28.2 million, restricted net position totaled \$.2 million and unrestricted net position totaled \$7.5 million.

Government-Wide Activities

The following is a condensed statement of the City's change in net position for the year ended December 31, 2018. Major items of program revenues, grants and general revenues are detailed below. Government-wide activities increased the net position of the City by \$1.6 million for the year ended December 31, 2018. A reconciliation of the total change in fund balances for the governmental funds to the Statement of Activities is located on page 14 of the basic financial statements. Major differences in the Statement of Activities and changes in the fund balances of governmental funds as expenditures in the funds statements include the repayment of bonds and temporary notes in the current fiscal year of \$1.4 million, which are treated as an expenditure in the fund statements and a reduction of long term debt payable in the Government wide financial statements. General obligation bond proceeds of \$1.8 million are treated as a revenue source in the fund statements and as an increase in long-term debt in the Government wide financial statements. In addition, the capital outlays of \$2.4 million are treated as expenditures in the fund statements, but are treated as capital assets in the Government wide financial statements.

City of Bonner Springs
Condensed Statement of Changes in Net Position
For the Years Ending December 31, 2018 and 2017

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenues:						
Program revenues:						
Charges for services	\$ 2,041,117	\$ 1,536,868	\$ 4,742,499	\$ 4,393,775	\$ 6,783,616	\$ 5,930,643
Operating grants	572,814	491,349	-	-	572,814	491,349
Capital contributions	121,891	133,703	-	170,962	121,891	304,665
General revenues:						
Taxes	8,818,581	8,734,732	-	-	8,818,581	8,734,732
Transfers [net]	216,075	226,572	[216,075]	[226,572]	-	-
Other	1,523,946	1,035,764	104,359	31,100	1,628,305	1,066,864
Total revenues	<u>13,294,424</u>	<u>12,158,988</u>	<u>4,630,783</u>	<u>4,369,265</u>	<u>17,925,207</u>	<u>16,528,253</u>
Expenses:						
Program expenses:						
General government	2,392,583	2,228,495	-	-	2,392,583	2,228,495
Public safety	4,056,008	4,402,006	-	-	4,056,008	4,402,006
Public works	3,058,765	2,223,870	-	-	3,058,765	2,223,870
Culture and recreation	1,299,264	1,371,259	-	-	1,299,264	1,371,259
Economic development	699,098	748,036	-	-	699,098	748,036
Solid waste	-	-	415,183	420,115	415,183	420,115
Wastewater collection/treatment	-	-	1,723,057	1,681,506	1,723,057	1,681,506
Water treatment/distribution	-	-	1,805,818	1,755,099	1,805,818	1,755,099
Interest on long-term debt	181,566	200,706	-	-	181,566	200,706
Total expenses	<u>11,687,284</u>	<u>11,174,372</u>	<u>3,944,058</u>	<u>3,856,720</u>	<u>15,631,342</u>	<u>15,031,092</u>
Increase [decrease] in net position	<u>\$ 1,607,140</u>	<u>\$ 984,616</u>	<u>\$ 686,725</u>	<u>\$ 512,545</u>	<u>\$ 2,293,865</u>	<u>\$ 1,497,161</u>

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

Governmental Activities net position increased by \$1.6 million. Business-type activities increased the net position by \$.7 million.

Financial Analysis of the City's Funds

The City uses fund accounting to ensure and demonstrate compliance with state and federal finance related legal requirements. These funds are accounted for on the modified accrual basis of accounting.

The governmental funds of the City provide information on near-term inflows, outflows and balances of spendable resources. Unreserved fund balances, in particular, measure the City's net resources available for spending at the end of the City's fiscal year.

Total fund balances at December 31, 2018 for the governmental funds totaled \$10.4 million. Total unassigned fund balances at December 31, 2018 totaled \$5.8 million, all of which was attributable to the General Fund.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the general fund was \$5.8 million, which represents all but \$.4 million of the General Fund's total fund balance. The increase in the General Fund's fund balance was \$1.4 million.

The Debt Service Fund is used to accumulate tax revenues and other revenues for the payment of principal and interest on general long-term debt.

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Fund at the end of the year amounted to \$.1 million, the unrestricted net position of the Wastewater Collection/Treatment Fund at the end of the year amounted to \$.9 million, and the unrestricted Water Treatment/Distribution Fund at the end of the year amounted to \$1.2 million. The total change in all three funds was \$9,567, \$160,604 and \$516,554, respectively.

General Fund Budgeting Highlights

The City's budgets are prepared in accordance with Kansas law and are based primarily on the basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The City's final and original General Fund budget was \$9,891,366. The revenues were more than budgetary estimates by \$1,066,287 and the expenditures were less than budgetary estimates by \$2,043,192.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2018
Unaudited

Fixed Assets and Debt Administration

The City's investment in fixed assets for its governmental and business-type activities totaled \$41.6 million (net of accumulated depreciation) as of December 31, 2018.

Major fixed asset events during the current fiscal year included the following:

1. The Riverview Storm Sewer project was completed in 2018, with a total cost of \$693,744.
2. A street sweeper was purchased for the streets department for \$210,364.
3. The Lions Park trail extension project was completed in 2018, with a total cost of \$123,193.
4. A Tiblow Transit bus was purchased for \$60,803.
5. The 40th Street waterline replacement project was completed in 2018, with a total cost of \$61,660.

Other major assets which were partially completed and in progress at the end of 2018 included the Government Services Center project in the amount of \$520,326, the Police Facility project in the amount of \$450,280 and the 138th Street K-32 to Morse Ave project in the amount of \$208,974.

At December 31, 2018, the City had total debt outstanding of \$14.2 million, backed by the full faith and credit of the City. Total long-term debt decreased for the fiscal year ended December 31, 2018, in the amount of \$.4 million. This was a result of the gradual pay down of current outstanding debt.

Additional information on the City's general long term debt can be found in Note III to the financial statements.

Contacting the City

This financial report is designed to provide a general overview of the City's finances. If you have questions about this report or need additional financial information, contact the City's Finance Department at 205 E. Second St., Bonner Springs, Kansas 66012.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
December 31, 2018

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total Primary Government	Bonner Springs Housing Authority	Bonner Springs City Library
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and investments	\$ 10,651,571	\$ 3,802,985	\$ 14,454,556	\$ 355,868	\$ 164,187
Cash with fiscal agent	6,200	-	6,200	-	-
Taxes receivable	3,002,924	-	3,002,924	-	-
Accounts receivable	60,605	187,100	247,705	988	-
Prepaid expenses	-	-	-	18,205	-
Due from other funds	-	9,327	9,327	-	-
Inventory	18,386	201,484	219,870	1,301	-
Total current assets	<u>13,739,686</u>	<u>4,200,896</u>	<u>17,940,582</u>	<u>376,362</u>	<u>164,187</u>
Capital assets:					
Construction in progress	1,278,581	108,682	1,387,263	-	-
Land	1,038,248	465,577	1,503,825	-	-
Capital assets	36,303,438	33,679,787	69,983,225	2,797,087	1,146,691
Accumulated depreciation	<u>[16,220,968]</u>	<u>[15,034,555]</u>	<u>[31,255,523]</u>	<u>[2,170,474]</u>	<u>[771,383]</u>
Total net capital assets	<u>22,399,299</u>	<u>19,219,491</u>	<u>41,618,790</u>	<u>626,613</u>	<u>375,308</u>
Total assets	<u>36,138,985</u>	<u>23,420,387</u>	<u>59,559,372</u>	<u>1,002,975</u>	<u>539,495</u>
Deferred outflows of resources:					
Pension liability	924,054	94,167	1,018,221	-	28,963
KPERS OPEB obligation	10,253	3,063	13,316	-	1,369
Total deferred outflows of resources	<u>934,307</u>	<u>97,230</u>	<u>1,031,537</u>	<u>-</u>	<u>30,332</u>
TOTAL ASSETS AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 37,073,292</u>	<u>\$ 23,517,617</u>	<u>\$ 60,590,909</u>	<u>\$ 1,002,975</u>	<u>\$ 569,827</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Liabilities:					
Current liabilities:					
Accounts payable	\$ 244,230	\$ 84,084	\$ 328,314	\$ 4,702	\$ -
Accrued liabilities	82,363	12,163	94,526	26,587	7,710
Interest payable	119,653	134,860	254,513	-	-
Customer deposits	-	157,096	157,096	12,851	-
Matured bonds and interest payable	6,200	-	6,200	-	-
Due to other funds	9,327	-	9,327	-	-
Current portion of compensated absences	333,389	48,944	382,333	5,356	4,561
Current portion of notes payable	-	37,910	37,910	-	-
Current portion of general obligation bonds payable	741,906	772,966	1,514,872	-	-
Total current liabilities (payable from current assets)	<u>1,537,068</u>	<u>1,248,023</u>	<u>2,785,091</u>	<u>49,496</u>	<u>12,271</u>
Noncurrent liabilities:					
Compensated absences	280,586	41,192	321,778	2,407	3,040
Net OPEB liability	141,720	28,473	170,193	-	-
KPERS OPEB liability	180,985	54,060	235,045	-	7,329
Notes payable	-	710,264	710,264	-	-
Net pension liability	4,085,471	714,106	4,799,577	-	211,452
General obligation bonds payable	6,078,908	5,803,605	11,882,513	-	-
Total noncurrent liabilities	<u>10,767,670</u>	<u>7,351,700</u>	<u>18,119,370</u>	<u>2,407</u>	<u>221,821</u>
Total liabilities	<u>12,304,738</u>	<u>8,599,723</u>	<u>20,904,461</u>	<u>51,903</u>	<u>234,092</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	3,002,924	-	3,002,924	-	-
Pension liability	656,345	73,756	730,101	-	16,382
Net OPEB liability	14,006	2,814	16,820	-	-
KPERS OPEB liability	18,039	5,388	23,427	-	897
Total deferred inflows of resources	<u>3,691,314</u>	<u>81,958</u>	<u>3,773,272</u>	<u>-</u>	<u>17,279</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 15,996,052</u>	<u>\$ 8,681,681</u>	<u>\$ 24,677,733</u>	<u>\$ 51,903</u>	<u>\$ 251,371</u>
Net Position:					
Net investment in capital assets	\$ 15,578,485	\$ 12,605,010	\$ 28,183,495	\$ 626,613	\$ 375,308
Restricted for:					
Debt service	241,051	-	241,051	-	-
Unrestricted	<u>5,257,704</u>	<u>2,230,926</u>	<u>7,488,630</u>	<u>324,459</u>	<u>[56,852]</u>
Total net position	<u>\$ 21,077,240</u>	<u>\$ 14,835,936</u>	<u>\$ 35,913,176</u>	<u>\$ 951,072</u>	<u>\$ 318,456</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018

Net [Expenses] Revenue and Changes in Net Position									
	Program Revenues				Primary Government			Component Units	
		Charges for	Operating	Capital	Governmental	Business		Bonner	Bonner
	Expenses	Services	Grants and	Grants and	Activities	Type	Total	Springs	Springs City
			Contributions	Contributions		Activities		Housing	Library
								Authority	
Governmental activities:									
General government	\$ 2,392,583	\$ 674,140	\$ 107,243	\$ -	\$ [1,611,200]	\$ -	\$ [1,611,200]	\$ -	\$ -
Public safety	4,056,008	847,785	93,921	-	[3,114,302]	-	[3,114,302]	-	-
Public works	3,058,765	139,918	370,877	121,891	[2,426,079]	-	[2,426,079]	-	-
Culture and recreation	1,299,264	378,024	773	-	[920,467]	-	[920,467]	-	-
Economic development	699,098	1,250	-	-	[697,848]	-	[697,848]	-	-
Interest on long-term debt	181,566	-	-	-	[181,566]	-	[181,566]	-	-
Total governmental activities	11,687,284	2,041,117	572,814	121,891	[8,951,462]	-	[8,951,462]	-	-
Business-type activities:									
Solid waste	415,183	434,895	-	-	-	19,712	19,712	-	-
Wastewater collection/treatment	1,723,057	1,883,798	-	-	-	160,741	160,741	-	-
Water treatment/distribution	1,805,818	2,423,806	-	-	-	617,988	617,988	-	-
Total business-type activities	3,944,058	4,742,499	-	-	-	798,441	798,441	-	-
Total primary government	\$ 15,631,342	\$ 6,783,616	\$ 572,814	\$ 121,891	[8,951,462]	798,441	[8,153,021]	-	-
Component units:									
Housing Authority	\$ 313,357	\$ 137,113	\$ 185,755	\$ -	\$ -	\$ -	\$ -	\$ 9,511	\$ -
Bonner Springs City Library	619,704	18,551	634,289	-	-	-	-	-	33,136
Total component units	\$ 933,061	\$ 155,664	\$ 820,044	\$ -	-	-	-	9,511	33,136
General revenues:									
Property taxes levied for									
General purposes					2,108,176	-	2,108,176	-	-
Debt service					345,149	-	345,149	-	-
Sales and use tax					4,952,962	-	4,952,962	-	-
Franchise tax					805,426	-	805,426	-	-
Liquor tax					188,740	-	188,740	-	-
Guest tax					92,973	-	92,973	-	-
Motor recreational vehicle tax					325,155	-	325,155	-	-
Investments earnings					213,143	64,457	277,600	3,620	816
Miscellaneous					1,310,803	39,902	1,350,705	-	-
Transfers, net					216,075	[216,075]	-	-	-
Total general revenues					10,558,602	[111,716]	10,446,886	3,620	816
Change in net position					1,607,140	686,725	2,293,865	13,131	33,952
Net position - beginning					19,573,551	14,247,011	33,820,562	937,941	291,524
Prior period adjustment					[103,451]	[97,800]	[201,251]	-	[7,020]
Net position - beginning, restated					19,470,100	14,149,211	33,619,311	937,941	284,504
Net position - ending					\$ 21,077,240	\$ 14,835,936	\$ 35,913,176	\$ 951,072	\$ 318,456

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2018

	<u>General</u>	<u>Library</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
ASSETS					
Cash and cash equivalents	\$ 6,389,623	\$ -	\$ 241,051	\$ 4,018,266	\$ 10,648,940
Cash with fiscal agent	-	-	6,200	-	6,200
Inventory	18,386	-	-	-	18,386
Receivables					
Accounts	4,174	-	-	56,431	60,605
Taxes	<u>1,853,203</u>	<u>377,958</u>	<u>771,763</u>	<u>-</u>	<u>3,002,924</u>
Total assets	<u>\$ 8,265,386</u>	<u>\$ 377,958</u>	<u>\$ 1,019,014</u>	<u>\$ 4,074,697</u>	<u>\$ 13,737,055</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 88,892	\$ -	\$ -	\$ 152,707	\$ 241,599
Accrued liabilities	69,835	-	-	12,528	82,363
Matured bonds and interest payable	-	-	6,200	-	6,200
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,327</u>	<u>9,327</u>
Total liabilities	<u>158,727</u>	<u>-</u>	<u>6,200</u>	<u>174,562</u>	<u>339,489</u>
Deferred inflows of resources					
Unavailable revenue - property taxes	<u>1,853,203</u>	<u>377,958</u>	<u>771,763</u>	<u>-</u>	<u>3,002,924</u>
Total deferred inflows of resources	<u>1,853,203</u>	<u>377,958</u>	<u>771,763</u>	<u>-</u>	<u>3,002,924</u>
FUND BALANCES					
Nonspendable	18,386	-	-	-	18,386
Restricted	-	-	241,051	2,788,667	3,029,718
Committed	-	-	-	907,005	907,005
Assigned	397,868	-	-	204,463	602,331
Unassigned	<u>5,837,202</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,837,202</u>
Total fund balances	<u>6,253,456</u>	<u>-</u>	<u>241,051</u>	<u>3,900,135</u>	<u>10,394,642</u>
Total liabilities, deferred inflows of Resources and fund balances	<u>\$ 8,265,386</u>	<u>\$ 377,958</u>	<u>\$ 1,019,014</u>	<u>\$ 4,074,697</u>	<u>\$ 13,737,055</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
December 31, 2018

Total Governmental Fund Balances		\$ 10,394,642
Amounts reported for governmental activities in the statement of net position are different because		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
The cost of capital assets is	38,620,267	
Accumulated depreciation is	<u>[16,220,968]</u>	22,399,299
Pension contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position.		924,054
Pension fundings are reported as a revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position.		[4,741,815]
A long-term liability is recorded for the unfunded portion of post employment benefits other than pensions, while in the governmental funds, liabilities that do not require satisfaction with current resources are not recorded.		[344,497]
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long term liabilities at year end consist of:		
General obligation bonds payable	6,820,814	
Interest payable	119,654	
Compensated absences payable	<u>613,975</u>	<u>[7,554,443]</u>
Net Position of Governmental Activities		\$ <u>21,077,240</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	<u>General</u>	<u>Library</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Revenues					
Taxes	\$ 6,500,095	\$ 416,740	\$ 392,529	\$ 1,470,849	\$ 8,780,213
Special assessments	-	-	121,891	-	121,891
Intergovernmental	175,944	-	-	541,729	717,673
Licenses and permits	352,411	-	-	-	352,411
Charges for services	141,214	-	-	816,405	957,619
Fines and fees	501,409	-	-	-	501,409
Use of money and property	119,556	-	12,097	84,985	216,638
Reimbursements	145,443	41,204	-	262,569	449,216
Miscellaneous	780,447	-	-	51,648	832,095
Total revenues	<u>8,716,519</u>	<u>457,944</u>	<u>526,517</u>	<u>3,228,185</u>	<u>12,929,165</u>
Expenditures					
Current					
General government	1,092,050	457,944	-	392,570	1,942,564
Public safety	3,051,618	-	-	744,801	3,796,419
Public works	1,055,285	-	-	1,323,611	2,378,896
Culture and recreation	707,012	-	-	364,721	1,071,733
Economic development	356,652	-	-	342,446	699,098
Capital outlay	595,259	-	-	2,023,901	2,619,160
Debt service					
Principal	-	-	619,584	756,795	1,376,379
Interest and other charges	-	-	134,433	17,461	151,894
Total expenditures	<u>6,857,876</u>	<u>457,944</u>	<u>754,017</u>	<u>5,966,306</u>	<u>14,036,143</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,858,643</u>	<u>-</u>	<u>[227,500]</u>	<u>[2,738,121]</u>	<u>[1,106,978]</u>
Other financing sources [uses]					
Bond proceeds	-	-	-	1,772,820	1,772,820
Transfers in	226,006	-	280,176	2,036,939	2,543,121
Transfers out	[646,178]	-	-	[1,680,868]	[2,327,046]
Total other financing sources [uses]	<u>[420,172]</u>	<u>-</u>	<u>280,176</u>	<u>2,128,891</u>	<u>1,988,895</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>1,438,471</u>	<u>-</u>	<u>52,676</u>	<u>[609,230]</u>	<u>881,917</u>
Fund balance, January 1	<u>4,814,985</u>	<u>-</u>	<u>188,375</u>	<u>4,509,365</u>	<u>9,512,725</u>
Fund balance, December 31	<u>\$ 6,253,456</u>	<u>\$ -</u>	<u>\$ 241,051</u>	<u>\$ 3,900,135</u>	<u>\$ 10,394,642</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES WITH THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018

Total Net Change In Fund Balances - Governmental Funds \$ 881,917

Amounts reported for governmental activities in the
statement of activities are different because

Capital outlays to purchase or build assets are reported in governmental funds
as expenditures. However, for governmental activities those costs are shown
in the statement of net position and allocated over their estimated useful lives
as annual depreciation expenses in the statement of activities. This is the
amount by which capital outlays exceeds depreciation in the period.

Capital outlays	2,352,544	
Loss on sale of asset	[6,000]	
Depreciation expense	<u>[1,429,821]</u>	916,723

Interest on long-term debt in the statement of activities differs from the amount
reported in the governmental funds because interest is recorded as an
expenditure in the funds when it is due, and thus requires the use of current
financial resources. In the statement of activities, however, interest expense
is recognized as the interest accrues, regardless of when it is due. This is
the amount by which interest increased.

[29,672]

Some expenses reported in the statement of activities, such as compensated
absences and net other post employment benefit obligations, do not require
the use of current financial resources and therefore are not reported as
expenditures in governmental funds.

Compensated absences	142,003
Net other post employment benefits	46,091
KPERS OPEB benefits	2,904

Pension payments are reported as expenditures in the governmental funds and
do not affect the statement of net activities.

16,068

General obligation bond proceeds are other financing sources in the governmental
funds, but they increase long-term liabilities in the statement of net position and
do not affect the statement of activities. Also, governmental fund report the effect
of premiums and similar items when debt is first issued, whereas these amounts
are deferred and amortized in the statement of activities. This amount is the
net effect of these differences in the treatment of long-term debt and related items.

[1,758,477]

Repayment of bond and temporary note principal is an expenditure in the
governmental funds, but it reduces long-term liabilities in the statement of net
position and does not affect the statement of activities.

1,389,583

Changes In Net Position of Governmental Activities

\$ 1,607,140

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 6,500,095	\$ -	\$ 6,500,095	\$ 6,213,663	\$ 6,213,663	\$ 286,432
Intergovernmental	175,944	-	175,944	82,250	82,250	93,694
Licenses and permits	352,411	-	352,411	109,000	109,000	243,411
Charges for services	141,214	-	141,214	138,000	138,000	3,214
Fines and fees	501,409	-	501,409	239,000	239,000	262,409
Use of money and property	119,556	-	119,556	9,000	9,000	110,556
Reimbursements	145,443	-	145,443	176,000	176,000	[30,557]
Miscellaneous	780,447	-	780,447	650,000	650,000	130,447
Total revenues	8,716,519	-	8,716,519	7,616,913	7,616,913	1,099,606
Expenditures						
City council						
Personal services	9,953	-	9,953	10,100	10,100	147
Contractual services	7,803	-	7,803	7,915	7,915	112
Commodities	8,522	-	8,522	9,125	9,125	603
Total city council	26,278	-	26,278	27,140	27,140	862
City manager						
Personal services	273,152	-	273,152	409,707	409,707	136,555
Contractual services	89,361	11,755	101,116	58,212	58,212	[42,904]
Commodities	1,110	-	1,110	22,075	22,075	20,965
Capital outlay	197	-	197	-	-	[197]
Total city manager	363,820	11,755	375,575	489,994	489,994	114,419
City clerk						
Personal services	142,093	-	142,093	142,435	142,435	342
Contractual services	195,309	-	195,309	163,345	163,345	[31,964]
Commodities	5,795	-	5,795	10,125	10,125	4,330
Capital outlay	-	-	-	10,500	10,500	10,500
Total city clerk	343,197	-	343,197	326,405	326,405	[16,792]
Budget & finance						
Personal services	296,646	-	296,646	301,577	301,577	4,931
Contractual services	56,961	-	56,961	57,750	57,750	789
Commodities	5,148	-	5,148	5,000	5,000	[148]
Capital outlay	-	22,745	22,745	-	-	[22,745]
Total budget & finance	358,755	22,745	381,500	364,327	364,327	[17,173]
Municipal court						
Personal services	101,061	-	101,061	107,848	107,848	6,787
Contractual services	112,861	4,538	117,399	106,000	106,000	[11,399]
Commodities	438	-	438	660	660	222
Capital outlay	55	-	55	1,050	1,050	995
Total municipal court	214,415	4,538	218,953	215,558	215,558	[3,395]

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	Variance Positive [Negative]
Expenditures - continued						
Police						
Personal services	\$ 2,177,607	\$ -	\$ 2,177,607	\$ 2,623,976	\$ 2,623,976	\$ 446,369
Contractual services	290,934	16,086	307,020	318,749	318,749	11,729
Commodities	154,224	[4,837]	149,387	139,500	139,500	[9,887]
Capital outlay	113,332	145,186	258,518	47,765	47,765	[210,753]
Total police	<u>2,736,097</u>	<u>156,435</u>	<u>2,892,532</u>	<u>3,129,990</u>	<u>3,129,990</u>	<u>237,458</u>
Fire						
Personal services	90,984	-	90,984	111,420	111,420	20,436
Contractual services	96,716	[4,274]	92,442	102,706	102,706	10,264
Commodities	26,793	[2,467]	24,326	32,225	32,225	7,899
Capital outlay	923	-	923	2,700	2,700	1,777
Total fire	<u>215,416</u>	<u>[6,741]</u>	<u>208,675</u>	<u>249,051</u>	<u>249,051</u>	<u>40,376</u>
Parks & recreation						
Personal services	496,621	-	496,621	548,015	548,015	51,394
Contractual services	160,873	[110]	160,763	175,550	175,550	14,787
Commodities	49,518	-	49,518	46,860	46,860	[2,658]
Capital outlay	143,968	34,355	178,323	537,535	537,535	359,212
Total parks & recreation	<u>850,980</u>	<u>34,245</u>	<u>885,225</u>	<u>1,307,960</u>	<u>1,307,960</u>	<u>422,735</u>
Cemetery						
Capital outlay	15,000	[15,000]	-	-	-	-
Total cemetery	<u>15,000</u>	<u>[15,000]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	Variance Positive [Negative]
Expenditures - continued						
Public works						
Personal services	\$ 583,786	\$ -	\$ 583,786	\$ 636,480	\$ 636,480	\$ 52,694
Contractual services	339,533	[4,648]	334,885	324,765	324,765	[10,120]
Commodities	131,966	[2,192]	129,774	141,200	141,200	11,426
Capital outlay	321,981	142,983	464,964	373,885	373,885	[91,079]
Total public works	<u>1,377,266</u>	<u>136,143</u>	<u>1,513,409</u>	<u>1,476,330</u>	<u>1,476,330</u>	<u>[37,079]</u>
Community and economic development						
Personal services	225,867	-	225,867	354,723	354,723	128,856
Contractual services	126,239	-	126,239	70,515	70,515	[55,724]
Commodities	4,546	-	4,546	4,000	4,000	[546]
Capital outlay	-	-	-	28,765	28,765	28,765
Total community and economic development	<u>356,652</u>	<u>-</u>	<u>356,652</u>	<u>458,003</u>	<u>458,003</u>	<u>101,351</u>
Total expenditures	<u>6,857,876</u>	<u>344,120</u>	<u>7,201,996</u>	<u>8,044,758</u>	<u>8,044,758</u>	<u>842,762</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,858,643</u>	<u>[344,120]</u>	<u>1,514,523</u>	<u>[427,845]</u>	<u>[427,845]</u>	<u>1,942,368</u>
Other financing sources [uses]						
Transfer in	226,006	-	226,006	259,325	259,325	[33,319]
Transfer [out]	[646,178]	-	[646,178]	[1,846,608]	[1,846,608]	1,200,430
Total other financing sources [uses]	<u>[420,172]</u>	<u>-</u>	<u>[420,172]</u>	<u>[1,587,283]</u>	<u>[1,587,283]</u>	<u>1,167,111</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other sources [uses]	<u>1,438,471</u>	<u>\$ [344,120]</u>	<u>1,094,351</u>	<u>\$ [2,015,128]</u>	<u>\$ [2,015,128]</u>	<u>\$ 3,109,479</u>
Fund balance, January 1	<u>4,814,985</u>		<u>4,742,854</u>			
Fund balance, December 31	<u>\$ 6,253,456</u>		<u>\$ 5,837,205</u>			

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
LIBRARY FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 416,740	\$ -	\$ 416,740	\$ 406,007	\$ 406,007	\$ 10,733
Reimbursements	41,204	-	41,204	25,000	25,000	16,204
Total revenues	<u>457,944</u>	<u>-</u>	<u>457,944</u>	<u>431,007</u>	<u>431,007</u>	<u>26,937</u>
Expenditures						
Personal services	31,723	-	31,723	-	-	[31,723]
Contractual	8,227	-	8,227	-	-	[8,227]
Commodities	1,254	-	1,254	-	-	[1,254]
Component unit transfer out	416,740	-	416,740	-	-	[416,740]
Miscellaneous	-	-	-	25,000	25,000	25,000
Qualifying budget credits	-	-	-	401,922	401,922	401,922
Total expenditures	<u>457,944</u>	<u>-</u>	<u>457,944</u>	<u>426,922</u>	<u>426,922</u>	<u>[31,022]</u>
Excess [deficiency] of revenues over [under] expenditures	-	<u>\$ -</u>	-	<u>\$ 4,085</u>	<u>\$ 4,085</u>	<u>\$ [4,085]</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2018

	Business-Type Activities: Enterprise Funds				
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	Internal Service Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and cash equivalents	\$ 113,921	\$ 1,246,365	\$ 2,442,699	\$ 3,802,985	\$ 2,631
Receivables					
Accounts	25,954	83,867	77,279	187,100	-
Due from other funds	-	-	9,327	9,327	-
Inventories	-	58,854	142,630	201,484	-
Total current assets	<u>139,875</u>	<u>1,389,086</u>	<u>2,671,935</u>	<u>4,200,896</u>	<u>2,631</u>
Capital assets:					
Buildings and equipment	-	18,468,730	15,211,057	33,679,787	-
Land	-	185,441	280,136	465,577	-
Construction in progress	-	-	108,682	108,682	-
Accumulated depreciation	-	[9,055,001]	[5,979,554]	[15,034,555]	-
Total capital assets	<u>-</u>	<u>9,599,170</u>	<u>9,620,321</u>	<u>19,219,491</u>	<u>-</u>
Total assets	<u>139,875</u>	<u>10,988,256</u>	<u>12,292,256</u>	<u>23,420,387</u>	<u>2,631</u>
Deferred outflows of resources:					
Pension liability	-	38,106	56,061	94,167	-
KPERS OPEB obligation	-	1,465	1,598	3,063	-
Total deferred outflows of resources	<u>-</u>	<u>39,571</u>	<u>57,659</u>	<u>97,230</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 139,875</u>	<u>\$ 11,027,827</u>	<u>\$ 12,349,915</u>	<u>\$ 23,517,617</u>	<u>\$ 2,631</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Current liabilities (payable from current assets):					
Accounts payable	\$ -	\$ 19,353	\$ 64,731	\$ 84,084	\$ 2,631
Customer deposits	-	-	157,096	157,096	-
Accrued liabilities	-	4,701	7,462	12,163	-
Interest payable	-	88,371	46,489	134,860	-
Current portion of compensated absences	-	30,627	18,317	48,944	-
Current portion of notes payable	-	-	37,910	37,910	-
Current portion of general obligation bonds payable	-	473,391	299,575	772,966	-
Total current liabilities (payable from current assets)	<u>-</u>	<u>616,443</u>	<u>631,580</u>	<u>1,248,023</u>	<u>2,631</u>
Noncurrent liabilities:					
Accrued compensated absences	-	25,777	15,415	41,192	-
Notes payable	-	-	710,264	710,264	-
Net pension liability	-	305,128	408,978	714,106	-
Net OPEB liability	-	10,943	17,530	28,473	-
KPERS OPEB liability	-	25,855	28,205	54,060	-
General obligation bonds payable	-	3,593,241	2,210,364	5,803,605	-
Total noncurrent liabilities	<u>-</u>	<u>3,960,944</u>	<u>3,390,756</u>	<u>7,351,700</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>4,577,387</u>	<u>4,022,336</u>	<u>8,599,723</u>	<u>2,631</u>
Deferred inflows of resources:					
Pension liability	-	33,005	40,751	73,756	-
Net OPEB obligation	-	1,082	1,732	2,814	-
KPERS OPEB obligation	-	2,577	2,811	5,388	-
Total deferred inflows of resources	<u>-</u>	<u>36,664</u>	<u>45,294</u>	<u>81,958</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>\$ -</u>	<u>\$ 4,614,051</u>	<u>\$ 4,067,630</u>	<u>\$ 8,681,681</u>	<u>\$ 2,631</u>
Net Position					
Net investment in capital assets	\$ -	\$ 5,532,538	\$ 7,072,472	\$ 12,605,010	\$ -
Unrestricted	139,875	881,238	1,209,813	2,230,926	-
Total net position	<u>\$ 139,875</u>	<u>\$ 6,413,776</u>	<u>\$ 8,282,285</u>	<u>\$ 14,835,936</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2018

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
Operating revenues					
Charges for services	\$ 434,895	\$ 1,883,798	\$ 2,423,806	\$ 4,742,499	\$ -
Miscellaneous	-	27,293	12,609	39,902	140,837
Total operating revenues	434,895	1,911,091	2,436,415	4,782,401	140,837
Operating expenses					
Personal services	-	386,643	448,893	835,536	-
Contractual	415,183	512,467	420,256	1,347,906	140,837
Commodities	-	48,807	393,129	441,936	-
Capital outlay	-	154,016	208,419	362,435	-
Depreciation and amortization	-	484,237	256,387	740,624	-
Total operating expenses	415,183	1,586,170	1,727,084	3,728,437	140,837
Operating income [loss]	19,712	324,921	709,331	1,053,964	-
Nonoperating revenues [expenses]					
Interest expense	-	[136,887]	[78,734]	[215,621]	-
Interest income	2,155	22,595	39,707	64,457	-
Total nonoperating revenues [expenses]	2,155	[114,292]	[39,027]	[151,164]	-
Income [loss] before operating transfers	21,867	210,629	670,304	902,800	-
Transfers from [to] other funds					
Transfers in	-	2,250	-	2,250	-
Transfers [out]	[12,300]	[52,275]	[153,750]	[218,325]	-
Total transfers	[12,300]	[50,025]	[153,750]	[216,075]	-
Changes in net position	9,567	160,604	516,554	686,725	-
Net position, January 1	130,308	6,296,138	7,820,565	14,247,011	-
Prior period adjustment	-	[42,966]	[54,834]	[97,800]	-
Net position, January 1, restated	130,308	6,253,172	7,765,731	14,149,211	-
Net position, December 31	\$ 139,875	\$ 6,413,776	\$ 8,282,285	\$ 14,835,936	\$ -

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2018

	Business-Type Activities: Enterprise Funds				
	<u>Solid Waste</u>	<u>Wastewater Collection/ Treatment</u>	<u>Water Treatment/ Distribution</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Fund</u>
Cash flows from operating activities					
Cash received from customers and users	\$ 436,286	\$ 1,936,275	\$ 2,537,533	\$ 4,910,094	\$ 140,837
Cash payments to employees for services	-	[345,015]	[442,967]	[787,982]	-
Cash payments to other suppliers of goods or services	<u>[415,183]</u>	<u>[737,131]</u>	<u>[1,010,739]</u>	<u>[2,163,053]</u>	<u>[145,449]</u>
Net cash provided by [used in] operating activities	<u>21,103</u>	<u>854,129</u>	<u>1,083,827</u>	<u>1,959,059</u>	<u>[4,612]</u>
Cash flows from noncapital financing activities					
Transfers from other funds	-	2,250	-	2,250	-
Transfers [to] other funds	<u>[12,300]</u>	<u>[52,275]</u>	<u>[153,750]</u>	<u>[218,325]</u>	<u>-</u>
Net cash provided by [used in] noncapital financing activities	<u>[12,300]</u>	<u>[50,025]</u>	<u>[153,750]</u>	<u>[216,075]</u>	<u>-</u>
Cash flows from capital and related financing activities					
Purchase and construction of fixed assets, net	-	-	[195,003]	[195,003]	-
Interest payments - bonds and notes	-	[145,692]	[83,965]	[229,657]	-
Principal payments - bonds and notes	<u>-</u>	<u>[502,010]</u>	<u>[326,784]</u>	<u>[828,794]</u>	<u>-</u>
Net cash provided by [used in] capital and related financing activities	<u>-</u>	<u>[647,702]</u>	<u>[605,752]</u>	<u>[1,253,454]</u>	<u>-</u>
Cash flows from investing activities					
Interest received	<u>2,155</u>	<u>22,595</u>	<u>39,707</u>	<u>64,457</u>	<u>-</u>
Net cash provided by [used in] investing activities	<u>2,155</u>	<u>22,595</u>	<u>39,707</u>	<u>64,457</u>	<u>-</u>
Net increase [decrease] in cash and cash equivalents	10,958	178,997	364,032	553,987	[4,612]
Cash and cash equivalents, January 1	<u>102,963</u>	<u>1,067,368</u>	<u>2,078,667</u>	<u>3,248,998</u>	<u>7,243</u>
Cash and cash equivalents, December 31	<u>\$ 113,921</u>	<u>\$ 1,246,365</u>	<u>\$ 2,442,699</u>	<u>\$ 3,802,985</u>	<u>\$ 2,631</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
For the Year Ended December 31, 2018

	Business-Type Activities: Enterprise Funds				
	<u>Solid Waste</u>	<u>Wastewater Collection/ Treatment</u>	<u>Water Treatment/ Distribution</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Fund</u>
Reconciliation of operating income [loss] to net cash provided by [used in] operating activities					
Operating income [loss]	\$ 19,712	\$ 324,921	\$ 709,331	\$ 1,053,964	\$ -
Adjustments to reconcile operating income [loss] to net cash provided by [used in] operating activities					
Depreciation expense	-	484,237	256,387	740,624	-
[Increase] decrease in accounts receivable	1,391	25,184	84,829	111,404	-
[Increase] decrease in inventory	-	[32,667]	[41,835]	[74,502]	-
[Increase] decrease in deferred outflows	-	9,408	10,967	20,375	-
Increase [decrease] in accounts payable	-	10,826	52,900	63,726	[4,612]
Increase [decrease] in accrued liabilities	-	[1,030]	341	[689]	-
Increase [decrease] in customer deposits	-	-	16,289	16,289	-
Increase [decrease] in accrued compensated absences	-	10,281	[35,452]	[25,171]	-
Increase [decrease] in net OPEB liability	-	10,943	17,530	28,473	-
Increase [decrease] in KPERS OPEB liability	-	25,855	28,205	54,060	-
Increase [decrease] in deferred inflows	-	12,262	14,486	26,748	-
Increase [decrease] in net pension liability	-	[26,091]	[30,151]	[56,242]	-
Net cash provided by [used in] operating activities	<u>\$ 21,103</u>	<u>\$ 854,129</u>	<u>\$ 1,083,827</u>	<u>\$ 1,959,059</u>	<u>\$ [4,612]</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2018

	Private Purpose <u>Trust</u>	Agency <u>Funds</u>
Assets		
Cash and cash equivalents	\$ 71,317	\$ 126,189
Total Assets	<u>\$ 71,317</u>	<u>\$ 126,189</u>
Liabilities		
Accounts payable	\$ -	\$ 126,189
Total Liabilities	<u>-</u>	<u>126,189</u>
Net position		
Unreserved Undesignated	<u>71,317</u>	<u>-</u>
Total liabilities and net position	<u>\$ 71,317</u>	<u>\$ 126,189</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2018

	Private Purpose <u>Trust</u>
Additions:	
Charges for services	\$ 2,079
Donations	3,728
Interest income	<u>1,438</u>
Total additions	<u>7,245</u>
Deductions	
Contractual	<u>22,196</u>
Total deductions	<u>22,196</u>
Change in net position	[14,951]
Net position, January 1	<u>86,268</u>
Net position, December 31	<u><u>\$ 71,317</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Reporting Entity*

The City of Bonner Springs (the City) is a municipal corporation governed by a mayor and city council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component unit entities for which the City is considered to be financially accountable. The discretely presented component units are reported in separate columns in the combined financial statements to emphasize they are legally separate from the City.

Discretely Presented Component Units. The Bonner Springs City Library (Library) serves the citizens within the City's jurisdiction. Acquisition or disposition of real property by the Library must be approved by the City. Bond issues must be approved by the City. The Library is presented as a governmental fund type with a December 31st year-end.

The Housing Authority of the City of Bonner Springs (Housing Authority) operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. Bond issuances must be approved by the City. The Housing Authority is presented as a governmental fund type. Complete financial statements for the Housing Authority may be obtained at its office at 420 North Park, Bonner Springs, Kansas.

B. *Government-wide and fund financial statements*

The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges between the City's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational requirements of a particular program. Taxes and other items which are not classified as program revenues are presented as general revenues of the City.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column in the fund financial statements.

C. *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

The private purpose trust funds are used to account for resources legally held in trust. Agency funds are custodial in nature and do not measure results of operations or have a measurement focus. Agency funds do, however, use the accrual basis of accounting.

The City reports the following major governmental funds:

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

The Library Fund is used to account for taxes collected and remitted to the Bonner Springs City Library.

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The City reports the following major proprietary funds:

Solid Waste Fund accounts for funds derived from customer service charges for solid waste disposal. All activities necessary to provide such services are accounted for in this fund.

Wastewater Collection/Treatment Fund is used to account for all sewer operations including administration, maintenance, financing and related debt service and billing collection. All operations are financed by means of customer user fees which are established by the governing body.

Water Treatment/Distribution Fund is used to account for the provision of water service to the residents of the City. All activities necessary to provide water service are accounted for in this fund, including administration, operations, maintenance, financing and related debt service and billing collection.

D. Assets, Liabilities and Equity

1. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles, if any.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of the City and therefore are not susceptible to accrual. Accruals of uncollected current year property taxes are offset by deferred revenue and are identical to the adopted budget for 2019.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the accounting period, and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Liabilities and Equity (Continued)*

1. Receivables and Payables (Continued)

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1, becoming delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the City, is on or before January 20 of the ensuing year. Additional amounts are distributed on five (5) subsequent dates throughout the calendar year.

2. Inventories

Inventories are valued at cost using the first-in / first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

3. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Capital assets used in governmental fund types of the City are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type is included in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment of the primary government, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-75
Improvements Other Than Buildings	20-75
Machinery and Equipment	5-10
Infrastructure	20-75

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Equity (Continued)

4. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation, compensatory and sick pay benefits. Vacation and sick pay is accrued when incurred in the government-wide and proprietary funds and reported as a fund liability. Vacation and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it.

5. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Fund Equity

In the fund financial statements, governmental funds report fund balance in the following classifications: nonspendable, restricted, committed, assigned and unassigned. Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Restricted fund balance indicates that constraints have been placed on the use of resources either by being externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Committed fund balances include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city council. Assigned fund balances include amounts that are constrained by the City management's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available restricted amounts is considered to be spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the following is the order in which resources will be expended: committed, assigned and unassigned.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Liabilities and Equity (Continued)*

6. Fund Equity (Continued)

The following is the detail for fund balance classifications in the financial statements:

	<u>Major Governmental Funds</u>			Other	Total
	<u>General</u>	<u>Library</u>	<u>Debt Service</u>	<u>Governmental Funds</u>	<u>Governmental Funds</u>
Fund Balances:					
Nonspendable for:					
Inventory	\$ 18,386	\$ -	\$ -	\$ -	\$ 18,386
Restricted for:					
Public housing	-	-	-	190,957	190,957
Public safety	-	-	-	240,492	240,492
Public works	-	-	-	243,311	243,311
Culture and recreation	-	-	-	742,277	742,277
Debt retirement	-	-	241,051	46,281	287,332
Economic development	-	-	-	19,267	19,267
Capital improvements	-	-	-	1,306,082	1,306,082
Committed for:					
Culture and recreation	-	-	-	295,117	295,117
Public works	-	-	-	505,699	505,699
Risk management	-	-	-	106,189	106,189
Assigned for:					
General government	38,248	-	-	-	38,248
Public safety	174,013	-	-	2,674	176,687
Culture and recreation	34,366	-	-	53,018	87,384
Public works	151,241	-	-	148,771	300,012
Unassigned:	<u>5,837,202</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,837,202</u>
Total Fund Balances	<u>\$6,253,456</u>	<u>\$ -</u>	<u>\$ 241,051</u>	<u>\$ 3,900,135</u>	<u>\$10,394,642</u>

7. Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Liabilities and Equity (Continued)*

8. Deferred outflows/inflows of resources (Continued)

The City reports pension and OPEB contributions subsequent to the measurement date, pension and OPEB changes in proportion, net differences between projected and actual earnings and pension differences between expected and actual experience as deferred outflows of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government funds report unavailable revenues from one source: property taxes. Pension and OPEB differences between expected and actual experience, pension differences in proportion, and pension changes in assumptions are reported as deferred inflows for governmental activities.

9. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special revenue funds (unless specifically exempted by statute), Debt Service Fund, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the City Council to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the City Council may amend the budget at that time. During the current year, the budget was amended for the Street Projects Fund.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2018

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

The statutes permit management to transfer budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

A legal operating budget is not required for certain special revenue funds, capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the council.

The actual data presented in the budgetary comparison statements differs from the data presented in accordance with accounting principles generally accepted in the United States of America (GAAP). The following is a summary of the effects on the ending fund balances caused by the difference in accounting between the budgetary basis and GAAP.

	Major Governmental Funds				
	General	Library	Debt Service	Other Governmental Funds	Total Governmental Funds
GAAP FUND BALANCE					
December 31, 2018	\$6,253,456	\$ -	\$ 241,051	\$ 3,900,135	\$10,394,642
Adjustments:					
Unreserved fund balances not subject to the Kansas Budget Law :					
Centennial Park	-	-	-	[538]	[538]
FEMA Mitigation Grant	-	-	-	259	259
Senior Center Activities	-	-	-	[1,233]	[1,233]
PHA Investment	-	-	-	[190,957]	[190,957]
LLEBG Grant #98-07	-	-	-	[132]	[132]
Stormwater	-	-	-	[272,530]	[272,530]
Fire Equipment Grant	-	-	-	[9,476]	[9,476]
Westgate TIF Funding	-	-	-	[19,267]	[19,267]
2018-A General Obligation Bonds	-	-	-	[46,281]	[46,281]
Nonmajor Capital Projects	-	-	-	[744,820]	[744,820]
Accounts receivable	-	-	-	[50,068]	[50,068]
Inventory	[18,386]	-	-	-	[18,386]
Reserve for encumbrances	[397,865]	-	-	[175,506]	[573,371]
Total deductions	[416,251]	-	-	[1,510,549]	[1,926,800]
BUDGETARY FUND BALANCE					
December 31, 2018	\$5,837,205	\$ -	\$ 241,051	\$ 2,389,586	\$ 8,467,842

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2018, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$14,652,062 and the bank balance was \$15,119,078. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$14,869,078 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

The Housing Authority of Bonner Springs' deposits and investments can only be placed in the following, as per HUD requirements: direct obligations of the United States federal government, obligations of government agencies, securities of government sponsored agencies, demand and savings deposits, time deposits and repurchase agreements. Investments are stated at cost.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of year-end are as follows:

	<u>General</u>	<u>Library</u>	<u>Debt Service</u>	<u>Solid Waste</u>	<u>Wastewater Collection/ Treatment</u>	<u>Water Treatment/ Distribution</u>	<u>Other Govt. Funds</u>	<u>Totals</u>
Receivables:								
Taxes	\$ 1,853,203	\$ 377,958	\$ 771,763	\$ -	\$ -	\$ -	\$ -	\$ 3,002,924
Accounts	<u>4,174</u>	<u>-</u>	<u>-</u>	<u>25,954</u>	<u>83,867</u>	<u>77,279</u>	<u>56,431</u>	<u>247,705</u>
Total receivables	<u>\$ 1,857,377</u>	<u>\$ 377,958</u>	<u>\$ 771,763</u>	<u>\$ 25,954</u>	<u>\$ 83,867</u>	<u>\$ 77,279</u>	<u>\$ 56,431</u>	<u>\$ 3,250,629</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	<u>Balance 12/31/2017</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/2018</u>
City governmental activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 383,355	\$ 1,712,163	\$ 816,937	\$ 1,278,581
Land	<u>1,038,248</u>	<u>-</u>	<u>-</u>	<u>1,038,248</u>
Capital assets, being depreciated				
Buildings	13,167,622	50,979	-	13,218,601
Improvements other than buildings	472,145	-	-	472,145
Machinery and equipment	6,382,074	580,195	175,861	6,786,408
Infrastructure	<u>15,000,139</u>	<u>826,145</u>	<u>-</u>	<u>15,826,284</u>
Total capital assets	<u>36,443,583</u>	<u>3,169,482</u>	<u>992,798</u>	<u>38,620,267</u>
Less accumulated depreciation for:				
Buildings	3,119,141	286,417	-	3,405,558
Improvements other than buildings	296,450	25,242	-	321,692
Machinery and equipment	5,018,633	414,141	169,862	5,262,912
Infrastructure	<u>6,526,785</u>	<u>704,021</u>	<u>-</u>	<u>7,230,806</u>
Total accumulated depreciation	<u>14,961,009</u>	<u>1,429,821</u>	<u>169,862</u>	<u>16,220,968</u>
Governmental activities capital assets, net	<u>\$ 21,482,574</u>	<u>\$ 1,739,661</u>	<u>\$ 822,936</u>	<u>\$ 22,399,299</u>
Business-type activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 43,313	\$ 65,369	\$ -	\$ 108,682
Land	<u>465,577</u>	<u>-</u>	<u>-</u>	<u>465,577</u>
Capital assets, being depreciated				
Plant	32,889,181	74,800	-	32,963,981
Machinery and equipment	<u>735,154</u>	<u>-</u>	<u>19,348</u>	<u>715,806</u>
Total capital assets	<u>34,133,225</u>	<u>140,169</u>	<u>19,348</u>	<u>34,254,046</u>
Less accumulated depreciation for:				
Plant	13,800,945	713,258	-	14,514,203
Machinery and equipment	<u>512,334</u>	<u>27,366</u>	<u>19,348</u>	<u>520,352</u>
Total accumulated depreciation	<u>14,313,279</u>	<u>740,624</u>	<u>19,348</u>	<u>15,034,555</u>
Business-type activities capital assets, net	<u>\$ 19,819,946</u>	<u>\$ [600,455]</u>	<u>\$ -</u>	<u>\$ 19,219,491</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. *Capital Assets (Continued)*

The City's depreciation expense was charged to governmental functions as follows:

Governmental Activities:

General government	\$ 123,836
Public safety	339,044
Highways and streets	722,852
Culture and recreation	<u>244,089</u>

Total depreciation	<u><u>\$ 1,429,821</u></u>
--------------------	----------------------------

Business-type Activities:

Wastewater Collection/Treatment	\$ 484,237
Water Treatment/Distribution	<u>256,387</u>

Total depreciation	<u><u>\$ 740,624</u></u>
--------------------	--------------------------

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt

During the year ended December 31, 2018, the following changes occurred in long term liabilities:

Governmental activities

	Balance January 1, 2018	Additions/ Adjustments	Reductions	Balance December 31, 2018	Amounts Due Within One Year
General obligation bonds	\$ 5,530,571	\$ 1,740,000	\$ 619,583	\$ 6,650,988	\$ 725,376
General obligation bonds premium	151,351	32,820	14,345	169,826	16,531
Temporary notes	770,000	-	770,000	-	-
Compensated absences	755,978	312,943	454,946	613,975	333,389
	<u>\$ 7,207,900</u>	<u>\$ 2,085,763</u>	<u>\$ 1,858,874</u>	<u>\$ 7,434,789</u>	<u>\$ 1,075,296</u>

Business-type activities

	Balance January 1, 2018	Additions/ Adjustments	Reductions	Balance December 31, 2018	Amounts Due Within One Year
General obligation bonds	\$ 7,199,429	\$ -	\$ 735,417	\$ 6,464,012	\$ 759,624
General obligation bonds premium	125,900	-	13,341	112,559	13,342
Notes payable	785,245	-	37,071	748,174	37,910
Compensated absences	115,307	27,822	52,993	90,136	48,944
	<u>\$ 8,225,881</u>	<u>\$ 27,822</u>	<u>\$ 838,822</u>	<u>\$ 7,414,881</u>	<u>\$ 859,820</u>

General Obligation Bonds. The City issues General Obligation Bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation Bonds have been issued for both general government and proprietary fund activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund other general obligation bonds.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with set amounts of principal maturing each year. General Obligation Bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Outstanding Balance</u>	<u>Original Amount</u>
Improvement and Refunding			
Series 2009	2.0% to 4.4%	\$ 365,000	\$ 7,605,000
Series 2011	2.0% to 4.2%	4,910,000	8,765,000
Series 2014	2.0% to 3.0%	1,355,000	1,978,784
Series 2016	.80% to 2.55%	4,745,000	4,995,000
Series 2018	3.00%	1,740,000	1,740,000
		<u>\$ 13,115,000</u>	
<u>Allocation</u>			
Governmental activities		\$ 6,650,988	
Business-type activities		<u>6,464,012</u>	
		<u>\$ 13,115,000</u>	

Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Totals</u>
2019	\$ 904,766	\$ 952,935	\$ 1,857,701
2020	894,173	953,019	1,847,192
2021	903,266	963,776	1,867,042
2022	886,408	955,444	1,841,852
2023	724,531	779,784	1,504,315
2024 - 2028	2,397,906	2,374,055	4,771,961
2029 - 2033	984,816	596,063	1,580,879
Total Principal and Interest	7,695,866	7,575,076	15,270,942
Total Interest	1,044,878	1,111,064	2,155,942
Total Principal	<u>\$ 6,650,988</u>	<u>\$ 6,464,012</u>	<u>\$ 13,115,000</u>

Subsequent Event. On June 5, 2019, the City issued Series 2019-A General Obligation Bonds in the amount of \$9,320,000. The bonds will be used to finance the renovation of a new city hall and construction of a new police facility and will refinance a portion of the outstanding Series 2011-A general obligation bonds. The Series 2019-A bonds carry an average interest rate of 3.26% and will mature on September 1, 2044.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

On September 30, 2015, the City entered into an agreement for a loan through the Kansas Water Pollution Control Revolving Loan Fund for improving the wastewater system in Bonner Springs. The City is obligated to make semi-annual payments of \$27,266 until February 2035. The payments carry a 1.90% interest rate plus a .35% service fee. At December 31, 2018, the outstanding principal balance was \$748,174.

Annual debt service requirements for the loan are as follows:

Year Ending <u>December 31,</u>	Business- Type <u>Activities</u>
2019	\$ 54,532
2020	54,532
2021	54,532
2022	54,532
2023	54,532
2024 - 2028	272,661
2029 - 2033	272,661
2034 - 2035	81,798
Total Principal and Interest	899,780
Total Interest	151,606
Total Principal	<u>\$ 748,174</u>

On May 22, 2017, the City entered into an agreement for a \$2 million loan through the Kansas Water Supply Revolving Loan Fund for improving the public water supply in Bonner Springs. As of December 31, 2018, there were no draws on the loan.

Special Assessments. As provided by Kansas statutes, projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Debt Service Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Debt Service Fund. The special assessments receivable are not recorded as revenue when levied against the respective property owners as such amounts are not available to finance current year operations. The special assessment debt is a contingent liability of the City to the extent of property owner defaults which have historically been immaterial.

- E. Conduit Debt Obligations.* From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2018, there were six series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$4,140,442.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION

A. *Contingent Liabilities*

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

B. *Defined Benefit Pension Plan*

Description of Pension Plan. The City participates in a cost-sharing multiple-employer pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Reporting for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which includes:
 - State/School employees
 - Local employees
- Police and Firemen
- Judges

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in the Local employees group and the Kansas Police and Firemen group.

KPERS issues a stand-alone comprehensive annual financial report, which is available on the KPERS website at www.kpers.org.

Benefits. Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions. Member contributions are established by state law, and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll for the fiscal year ended June 30, 2018.

The actuarially determined employer contribution rates (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rates are as follows:

	Actuarial Employer Rate	Statutory Employer Capped Rate
Local government employees	8.39%	8.39%
Police and firemen	20.09%	20.09%

Member contribution rates as a percentage of eligible compensation for the fiscal year 2018 are 6.00% for Local employees and 7.15% for Police and Firemen.

Employer Allocations. Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City's share of the collective pension amounts as of December 31, 2018, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal years ended December 31, 2018.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2018, the City's proportion for the Local employees group was 0.156%, which was a decrease of .011% from its proportion measured at June 30, 2017. At June 30, 2018, the City's proportion for the Police and Firemen group was 0.273%, which was a decrease of .061% from its proportion measured at June 30, 2017.

Net Pension Liability. At December 31, 2018 and 2017, the City reported a liability of \$4,799,577 and \$5,548,657, respectively, for its total proportionate share of the net pension liability for the Local and Police and Firemen groups.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018, using the following actuarial assumptions:

<u>Assumptions</u>	<u>Rate</u>
Price inflation	2.75%
Wage inflation	3.50%
Salary increases, including wage increases	3.50% to 12.0%, including inflation
Long-term rate of return, net of investment expense, and including price inflation	7.75%

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2013, through December 31, 2015. The experience study is dated November 18, 2016.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018, are summarized in the following table:

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

<u>Asset</u>	<u>Long-Term Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	47.00%	6.85%
Fixed Income	13.00%	1.25%
Yield driven	8.00%	6.55%
Real Return	11.00%	1.71%
Real estate	11.00%	5.05%
Alternatives	8.00%	9.85%
Short-term investments	<u>2.00%</u>	-0.25%
	<u>100.00%</u>	

Discount Rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more than the statutory cap. The expected KPERs employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate. The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.75%) or 1-percentage point higher (8.75%) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
Local	\$ 3,182,446	\$ 2,169,880	\$ 1,314,171
Police and firemen	3,747,841	2,629,697	1,693,564
Total	<u>\$ 6,930,287</u>	<u>\$ 4,799,577</u>	<u>\$ 3,007,735</u>

Pension Expense. For the year ended December 31, 2018, the City recognized Local pension expense of \$167,759 and Police and Firemen pension expense of \$307,792 which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for Local and Police and Firemen groups from the following sources:

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

	Deferred outflows of resources	Deferred inflows of resources
Differences between actual and expected experience	\$ 168,516	\$ 73,634
Net differences between projected and actual earnings on investments	119,198	-
Changes of assumptions	232,443	17,707
Changes in proportion	242,997	638,760
Total	<u>\$ 763,154</u>	<u>\$ 730,101</u>

\$255,067 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Local</u>	<u>Police and firemen</u>	
	Deferred	Deferred	
Year ended December 31,	[Inflows] Outflows Amount	[Inflows] Outflows Amount	Total
2019	\$ 61,436	\$ 120,319	\$ 181,755
2020	21,836	38,766	60,602
2021	[55,409]	[50,227]	[105,636]
2022	[31,970]	[46,968]	[78,938]
2023	[7,204]	[17,526]	[24,730]
Total	<u>\$ [11,311]</u>	<u>\$ 44,364</u>	<u>\$ 33,053</u>

C. Interfund Transactions

At December 31, 2018, the City had the following interfund receivables and payables:

	<u>Due From</u>	<u>Due To</u>
Other Governmental Funds	\$ -	\$ 9,327
Water Treatment/Distribution Fund	<u>9,327</u>	<u>-</u>
Total	<u>\$ 9,327</u>	<u>\$ 9,327</u>

The City uses interfund receivables and payables as needed when cash is negative within a fund. All payables are cleared in less than one year.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

D. Interfund Transfers

A reconciliation of all transfers by fund type for 2018 follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
2018-A GO Bonds	Riverview Stormwater Project	\$ 6,000	Bond Ordinance
Stormwater Utility	Riverview Stormwater Project	6,775	K.S.A 12-825d
2018-A GO Bonds	Police Facility	450,280	Bond Ordinance
2018-A GO Bonds	Government Services Center	520,326	Bond Ordinance
General Fund	Wastewater Collection/Treatment	2,250	Ordinance 2178
Solidwaste	General Fund	12,300	K.S.A 12-825d
Stormwater Utility	Debt Service	19,813	K.S.A 12-825d
General Fund	BS Center CID City Contribution	44,890	Ordinance 2178
General Fund	Senior Center	48,292	Ordinance 2178
General Fund	Cemetery	56,309	Ordinance 2178
Wastewater Collect/Treatment	General Fund	52,275	K.S.A 12-825d
Drug & Alcohol	General Fund	7,681	Ordinance 2178
General Fund	Swimming Pool	13,445	Ordinance 2178
Special Parks & Recreation	Swimming Pool	9,630	Ordinance 2179
Water Treatment/Distribution	General Fund	153,750	K.S.A 12-825d
Emergency Services Capital	Debt Service	260,363	Ordinance 2178
Capital Improvement Sales Tax	Street Projects	400,000	Ordinance 2178
General Fund	Street Projects	42,210	Ordinance 2178
General Fund	Emergency Medical	438,782	K.S.A 12-110d
		<u>\$2,545,372</u>	

E. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded commercial insurance coverage in any of the past three fiscal years.

F. Postemployment Healthcare Plan

Plan Description. The City provides for a continuation of medical, prescription drug, hearing and vision insurance benefits to eligible early retirees and their spouses. The City provides retiree healthcare benefits through the Midwest Public Risk (MPR), which is a risk pool comprised of approximately 115 entity members. It has been determined that MPR functions as an agent multiple-employer plan. K.S.A. 12-5040 requires all local governmental entities in the state that provide a group health care plan to make participation available to all retirees and dependents until the retiree reaches the age of 65 years. No separate financial report is issued for the Plan.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

F. Postemployment Healthcare Plan (Continued)

Plan Description. The City offers postemployment health and life insurance to retired employees. The benefits are provided through a single employer defined benefit postemployment healthcare plan administered by the City. Kansas statutes provide that postemployment healthcare benefits be extended to retired employees who have met age and/or service eligibility requirements until the individuals become eligible for Medicare coverage at age 65. The health insurance benefit provides the same coverage for retirees and their dependents as for active employees and their dependents. The benefit is available for selection at retirement and is extended to retirees and their dependents until the individuals become eligible for Medicare at 65. The City also provides life insurance benefits to retirees. The life insurance benefits continue for lifetime. The plan does not issue a stand-alone financial report.

The City provides health insurance benefits to retirees and their dependents in accordance with Kansas law (K.S.A. 12-5040). Kansas statutes, which may be amended by the state legislature, establish that participating retirees may be required to contribute to the employee group health benefits plan, including administrative costs at an amount not to exceed 125 percent of the premium cost for other similarly situated employees. The City requires participating retirees to contribute approximately 80 percent of the blended premium cost of active employees up to age 65 (including the employer and employee share). Retirees contribute 100 percent of their life insurance premiums. The City appropriates funds annually for the costs associated with this retirement benefit and provides funding for the expenditures on a pay-as-you-go basis through the General Fund.

Employees covered by benefit terms. At December 31, 2018, the following employees were covered by the benefit terms:

Active employees	69
Retirees and covered spouses	<u>4</u>
Total	<u>73</u>

Total OPEB Liability. The total OPEB liability of \$170,193 was measured as of July 1, 2017 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the July 1, 2017, actuarial valuation was determined using the following assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Valuation date	July 1, 2017
Actuarial cost method	Entry age normal as a level percentage of payroll
Inflation	2.00%
Salary increases	2.00%
Discount rate	3.68%
Healthcare cost trend rates	Medical & Pharmacy: 7.50% for 2018, decreasing 0.50% per year to an ultimate rate of 5.00% for 2025 and later years
Retiree's share of benefit related costs	1.35 Times the Group Rate

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

F. Postemployment Healthcare Plan (Continued)

The discount rate was based on an index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2018.

Changes in the total OPEB liability are as follows:

Balance 1/1/2018	\$ 242,363
Service cost	15,358
Interest	8,107
Changes in benefit terms	-62,286
Benefit paid	[15,000]
Changes in assumptions	[18,349]
Balance 12/31/2018	<u>\$ 170,193</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.68%) or one percentage point higher (4.68%) than the current discount rate:

	1% Decrease (2.68%)	Discount Rate (3.68%)	1% increase (4.68%)
Total OPEB Liability \$	<u>188,727</u>	<u>\$ 170,193</u>	<u>\$ 154,050</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (6.5% decreasing to 4%) or one percentage point higher (8.5% decreasing to 6%) than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rates	1% increase
Total OPEB Liability \$	<u>143,599</u>	<u>\$ 170,193</u>	<u>\$ 203,012</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

F. Other Post-Employment Healthcare Benefits (Continued)

OPEB Expense. For the year ended December 31, 2018, the City recognized OPEB income of \$40,350

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2018, the City reported deferred outflows related to other postemployment benefits from the following sources:

	Deferred inflows of resources
Changes of assumptions	\$ 16,820

Amounts reported as deferred outflows of resources will be recognized in OPEB expense as follows:

Year ended	Deferred [Inflows] Outflows
<u>June 30,</u>	<u>Amount</u>
2019	\$ [1,529]
2020	[1,529]
2021	[1,529]
2022	[1,529]
2023	[1,529]
2024+	[9,175]
Total	\$ [16,820]

G. Other Post-Employment Healthcare Benefits (KPERS)

Plan Description. The City participates in a multiple-employer defined benefit other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

Benefits. Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60 percent (prior to January 1, 2006, 66 2/3 percent) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60 percent of the member's monthly compensation, with a minimum of \$100 and a maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPERs) (Continued)

Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of 1) the member's annual rate of compensation at the time of disability, or 2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

Employees Covered by Benefit Terms. At June 30, 2018, the valuation date, the following employees were covered by the benefit terms:

Active employees	55
Disabled members	<u>2</u>
Total	<u><u>57</u></u>

Total OPEB Liability. The City's total KPERs OPEB liability of \$235,045 reported as of December 31, 2018, was measured as of June 30, 2018, and was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018, using the following actuarial assumptions:

Valuation date	December 31, 2017
Actuarial cost method	Entry age normal
Inflation	2.75%
Salary increases	3.00%
Discount rate (based on 20 year municipal bond rate with an average rating of AA/Aa or better, obtained through the Bond Buyer General Obligation 20-Bond Municipal Index)	3.87%

The discount rate was based on the bond buyer general obligation 20-bond municipal index.

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period of July 1, 2014 through June 30, 2016. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2017 KPERs pension valuation.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPERS) (Continued)

The changes in the total KPERS OPEB liability are as follows:

Balance 1/1/2018	\$ 248,924
Service cost	10,408
Interest	8,986
Effect of economic/demographic gains or losses	[12,715]
Changes in assumptions	[3,783]
Benefit payments	<u>[16,775]</u>
Balance 12/31/2018	<u>\$ 235,045</u>

Sensitivity of the total KPERS OPEB liability to changes in the discount rate. The following presented the total KPERS OPEB liability of the City, as well as what the City's total KPERS OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current discount rate:

	1% Decrease (2.87%)	Discount Rate (3.87%)	1% increase (4.87%)
Total OPEB Liability \$	<u>248,353</u>	<u>\$ 235,045</u>	<u>\$ 222,618</u>

Sensitivity of the total KPERS OPEB liability to changes in the healthcare cost trend rates. The following presented the total KPERS OPEB liability of the City calculated using the current healthcare cost trend rates as well as what the City's total KPERS OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates. The reader should note that healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERS, but this exhibit is provided as it is a required disclosure under GASB 75.

	1% Decrease	Healthcare Cost Trend Rates	1% increase
Total OPEB Liability \$	<u>235,045</u>	<u>\$ 235,045</u>	<u>\$ 235,045</u>

OPEB Expense. For the year ended June 30, 2018, the City recognized OPEB expense of \$16,568.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2018, the City reported deferred outflows related to other postemployment benefits from the following sources:

	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,403
Changes of assumptions	<u>12,024</u>
Total	<u>\$ 23,427</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2018

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPERs) (Continued)

\$13,316 reported as deferred outflows of resources related to postemployment benefits resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2019. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

Year Ended		
	<u>June 30,</u>	
2019	\$	[2,826]
2020		[2,826]
2021		[2,826]
2022		[2,826]
2023		[2,826]
Thereafter		<u>[9,297]</u>
Total	\$	<u><u>[23,427]</u></u>

H. Restatement

The City implemented GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for the City's other postemployment benefits and the KPERs other postemployment benefits for the year ended December 31, 2018. The effects of the implementation caused a restatement of net position as follows:

	Governmental Activities	Wastewater Collection/ Treatment	Water Treatment/ Distribution
Net position, January 1, 2018	\$ 19,573,551	\$ 6,296,138	\$ 7,820,565
Prior period adjustment - OPEB	88,220	[15,584]	[24,963]
Prior period adjustment - KPERs OPEB	<u>[191,671]</u>	<u>[27,382]</u>	<u>[29,871]</u>
Net position, January 1, 2018, restated	<u>\$ 19,470,100</u>	<u>\$ 6,253,172</u>	<u>\$ 7,765,731</u>

I. Tax Abatements

Property tax abatements are authorized under Kansas statutes K.S.A 12-1740 et seq. and K.S.A 79-201a and subject to City policies. The City's objective through these tax abatement programs is to retain and expand existing businesses; attract new commercial/retail and industrial businesses; add new jobs within the community; develop housing opportunities for a variety of income levels; stimulate additional private investment and improve the overall quality of life for its citizens.

Tax Increment Financing

TIF is an economic development tool established by the Kansas TIF Act (K.S.A 12-1770 et seq) and subject to City Policy (GB-06-02) to aid in financing projects for substantial public benefit. Public benefits can include 1) development, redevelopment and revitalization of central business areas, blighted areas, and environmentally contaminated areas located within the City, 2) creation and retention of jobs and 3) expansion of the economic and tax base of the City.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2018

I. Tax Abatements (Continued)

The City currently has one TIF project which is on a Pay-As-You-Go basis and works by reimbursing a portion of the incremental increase in property tax generated within the TIF district to the property owner. The base value (prior to improvements) is not subject to the rebate and is retained by the applicable jurisdictions.

Applicants must submit a detailed, written application to the City, which will undergo due diligence and analysis before it is presented to the City's governing body for consideration. If a TIF District is established and a Project Plan is approved, the process also includes a Redevelopment Agreement that specifies performance certification and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. Because reimbursements are not paid until after improvements are put in place, agreement compliance is met, eligible expenses are certified, and property tax distributions are made to the City, there are no provisions for recapturing taxes.

Below is the only TIF project which was active in 2018.

TIF Project Plan				
District	Purpose	Base Year	Expires	2018 Property Tax Reimbursement
Bonner Springs Pointe(K-7 & Ks. Ave)	Construction of approximately 90,000 sq. ft. of retail and commercial space	2009	2029	\$55,794

Community Improvement District (CID)

Community Improvement Districts (CIDs) are an economic development tool established by the Kansas CID Act (KSA12-6a26 through K.S.A 12-6a36 inclusive) and subject to City policy (GB- 10-01) to assist in financing certain improvement projects which provide a public benefit such as: strengthen economic development and employment opportunities, reduce blight, upgrade older real estate through redevelopment or rehabilitation, enhance tourism or promote sustainability. If a CID is approved the City and applicant enter into an agreement that specifies performance, certification, and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. When the project begins to generate CID revenues, the City staff tracks the CID revenues and distributes those revenues to the property owner.

Bonner Springs established its first CID for improvements to the Bonner Springs Center at K-7 & KS. Ave. in 2011. The Development Agreement provides up to \$1,400,000 to reimburse eligible costs for defined improvements on a pay-as-you-go basis, funded by a CID sales tax of 1%.

Community Improvement District (CID)					
CID Sales Tax					
Name	Rate	Start	Expires	Purpose	2018 Reimbursement Amount
Bonner Springs Center	1.00%	1/1/2011	12/31/2033	Acquisition and improvement of a retail strip shopping center, a retail store, and a restaurant and site improvements related thereto located on the property.	\$60,428

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2018

I. Tax Abatements (Continued)

Neighborhood Revitalization Program

The City of Bonner Springs has four established neighborhood revitalization areas, three of which received tax rebates in 2018. NRAs are authorized under Kansas state statutes K.S.A. 12-117.

NRAs are provided to assist with spurring investment and revitalization of properties which can benefit a neighborhood and the general public. The program works by rebating a portion of the incremental increase in property taxes resulting from the improvement back to the owner. Participation in the program and percentage of rebate and duration are determined by the City of Bonner Springs, Bonner Springs/Edwardsville School District, Wyandotte County, and Kansas City, KS Community College. Because the rebate is not given until after improvements are in place and property taxes are paid each year, there are no provisions for recapturing taxes.

Neighborhood Revitalization Plans			
Plan	Purpose	Type & % Abatement in 2018	2018 Rebate Paid
Plan Area 1 (application for program began in 1997 and expired in 2010)	Revitalization of specific areas of town including the downtown area	Residential, Commercial, Industrial - New & Rehab - 95% rebate, (Rehab - 5 yrs., New -10 years)	\$10,104
Plan Area 3 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas mainly in the North portion of the City	Residential, Commercial, Industrial - New construction only - 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for New structures	\$18,432
Plan Area 4 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas of town including the downtown area	Residential, Commercial, Industrial - New & Rehab , 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for New structures	\$1,449
Plan Area 5 (application for program began in 2015 and expires in 2020)	Revitalization of specific areas of town	Residential, Commercial, Industrial - New & Rehab , 75% rebate/5 yrs; Senior Housing Tax Credit Projects – New, 50% rebate/10 yrs. Min. Investment \$170,000 for all but Duplex & Multifamily – Min. Investment \$200,000	\$31,740

CITY OF BONNER SPRINGS, KANSAS
REQUIRED SUPPLEMENTARY INFORMATION
Year ended December 31, 2018

KPERS PENSION PLAN

Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years*

	12/31/2018		12/31/2017		12/31/2016		12/31/2015	
	<u>Local</u>	<u>Police & Firemen</u>	<u>Local</u>	<u>Police & Firemen</u>	<u>Local</u>	<u>Police & Firemen</u>	<u>Local</u>	<u>Police & Firemen</u>
City's proportion of the net pension liability	0.156%	0.273%	0.167%	0.334%	0.168%	0.307%	0.16%	0.33%
City's proportionate share of the net pension liability	\$2,169,880	\$2,629,697	\$2,415,387	\$3,133,270	\$2,600,959	\$2,847,988	\$2,104,757	\$2,415,670
City's covered-employee payroll	\$2,807,667	\$1,524,548	\$2,915,198	\$1,558,298	\$2,919,046	\$1,537,517	\$2,614,078	\$1,466,782
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	77.28%	172.49%	82.85%	201.07%	89.10%	185.23%	80.52%	164.69%
Plan fiduciary net position as a percentage of the total net pension liability	74.22%	71.53%	72.15%	70.99%	68.55%	69.30%	71.98%	74.60%

* The amounts presented for each fiscal year were determined as of 12/31. Data became available with the inception of GASB 68 during fiscal year 2015, therefore, 10 years of data is unavailable.

Schedule of the City's Contributions
Last Ten Fiscal Years*

	12/31/2018		12/31/2017		12/31/2016		12/31/2015	
	<u>Local</u>	<u>Police and Firemen</u>	<u>Local</u>	<u>Police and Firemen</u>	<u>Local</u>	<u>Police and Firemen</u>	<u>Local</u>	<u>Police and Firemen</u>
Contractually required contribution	\$ 227,408	\$ 274,992	\$ 237,529	\$ 290,122	\$ 267,615	\$ 318,204	\$ 276,725	\$ 328,414
Contributions in relation to the contractually required contribution	<u>227,408</u>	<u>274,992</u>	<u>237,529</u>	<u>290,122</u>	<u>267,615</u>	<u>318,204</u>	<u>276,725</u>	<u>328,414</u>
Contribution excess [deficiency]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered-employee payroll	\$2,710,462	\$1,368,800	\$2,807,667	\$1,524,548	\$2,915,198	\$1,558,298	\$2,919,046	\$1,537,517
Contributions as a percentage of covered-employee payroll	8.39%	20.09%	8.46%	19.03%	9.18%	20.42%	9.48%	21.36%

* Data became available with the inception of GASB 68 during fiscal year 2015, therefore, 10 years of data is unavailable.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

Year ended December 31, 2018

OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS

Schedule of the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Total OPEB liability	<u>2018</u>
Service cost	\$ 15,358
Interest	8,107
Benefit paid	[15,000]
Changes in benefit terms	[62,286]
Changes in assumptions	<u>[18,349]</u>
Net change in total OPEB liability	[72,170]
Total OPEB liability - beginning	<u>242,363</u>
Total OPEB liability - ending	<u>\$ 170,193</u>
Covered payroll	<u>\$ 3,482,800</u>
Total OPEB liability as a percentage of covered-employee payroll	4.89%
Actuarially determined contribution	<u>\$ 15,000</u>
Actual contribution	<u>\$ 15,000</u>
Contributions as a percentage of covered payroll	0.43%

* Data became available with the inception of GASB 75 during fiscal year 2018, therefore, 10 years of data is unavailable.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

Year ended December 31, 2018

OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS - KPERS

Schedule of the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Total OPEB liability	<u>2018</u>
Service cost	\$ 10,408
Interest	8,986
Effect of economic/demographic gains or losses	[12,715]
Changes in assumptions	[3,783]
Benefit payments	<u>[16,775]</u>
Net change in total OPEB liability	[13,879]
Total OPEB liability - beginning	<u>248,924</u>
Total OPEB liability - ending	<u><u>\$ 235,045</u></u>
Covered payroll	<u><u>\$ 2,707,383</u></u>
Total OPEB liability as a percentage of covered-employee payroll	8.68%
Actuarially determined contribution	<u><u>\$ 16,775</u></u>
Actual contribution	<u><u>\$ 16,775</u></u>
Contributions as a percentage of covered payroll	0.62%

* Data became available with the inception of GASB 75 during fiscal year 2018, therefore, 10 years of data is unavailable.

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2018

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 3,141,140	\$ 877,126	\$ 4,018,266
Receivables (net of allowance for uncollectibles)			
Accounts	<u>56,431</u>	<u>-</u>	<u>56,431</u>
Total assets	<u>\$ 3,197,571</u>	<u>\$ 877,126</u>	<u>\$ 4,074,697</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Accounts payable	\$ 29,469	\$ 123,238	\$ 152,707
Accrued liabilities	12,528	-	12,528
Due to other funds	<u>259</u>	<u>9,068</u>	<u>9,327</u>
Total liabilities	<u>42,256</u>	<u>132,306</u>	<u>174,562</u>
EQUITY			
Fund balances			
Restricted	2,043,847	744,820	2,788,667
Committed	907,005	-	907,005
Assigned	<u>204,463</u>	<u>-</u>	<u>204,463</u>
Total equity	<u>3,155,315</u>	<u>744,820</u>	<u>3,900,135</u>
Total liabilities and equity	<u>\$ 3,197,571</u>	<u>\$ 877,126</u>	<u>\$ 4,074,697</u>

See independent auditor's report on the financial statements.

This page intentionally left blank.

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2018

	Special <u>Revenue</u>	Capital <u>Projects</u>	<u>Total</u>
Revenues			
Taxes	\$ 962,386	\$ 508,463	\$ 1,470,849
Intergovernmental	541,729	-	541,729
Charges for services	816,405	-	816,405
Use of money and property	68,926	16,059	84,985
Reimbursements	93,391	169,178	262,569
Miscellaneous	50,547	1,101	51,648
Total revenues	<u>2,533,384</u>	<u>694,801</u>	<u>3,228,185</u>
Expenditures			
Current			
General government	392,570	-	392,570
Public safety	744,801	-	744,801
Public works	1,323,611	-	1,323,611
Culture and recreation	364,721	-	364,721
Economic development	342,446	-	342,446
Capital outlay	108,983	1,914,918	2,023,901
Debt service:			
Principal	756,795	-	756,795
Interest and other charges	17,461	-	17,461
Total expenditures	<u>4,051,388</u>	<u>1,914,918</u>	<u>5,966,306</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[1,518,004]</u>	<u>[1,220,117]</u>	<u>[2,738,121]</u>
Other financing sources [uses]			
Temporary note proceeds	1,772,820	-	1,772,820
Transfers in	1,053,558	983,381	2,036,939
Transfers out	<u>[1,420,505]</u>	<u>[260,363]</u>	<u>[1,680,868]</u>
Total other financing sources [uses]	<u>1,405,873</u>	<u>723,018</u>	<u>2,128,891</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[112,131]</u>	<u>[497,099]</u>	<u>[609,230]</u>
Fund balances, January 1	<u>3,267,446</u>	<u>1,241,919</u>	<u>4,509,365</u>
Fund balance, December 31	<u>\$ 3,155,315</u>	<u>\$ 744,820</u>	<u>\$ 3,900,135</u>

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2018

	Emergency <u>Medical</u>	Centennial <u>Park</u>	Convention & Tourism <u>Promotion</u>	Drug & <u>Alcohol</u>	<u>Soccer</u>	Park <u>Dedication</u>
ASSETS						
Cash and cash equivalents	\$ 11,226	\$ 538	\$ 139,967	\$ 180,814	\$ 8,053	\$ 102,563
Receivables						
Accounts	<u>50,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 61,294</u>	<u>\$ 538</u>	<u>\$ 139,967</u>	<u>\$ 180,814</u>	<u>\$ 8,053</u>	<u>\$ 102,563</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 2,194	\$ -	\$ 42	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued liabilities	<u>8,496</u>	<u>-</u>	<u>565</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>10,690</u>	<u>-</u>	<u>607</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances						
Restricted	50,070	-	137,220	180,814	8,053	-
Committed	-	538	-	-	-	77,563
Assigned	<u>534</u>	<u>-</u>	<u>2,140</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Total fund balances [deficit]	<u>50,604</u>	<u>538</u>	<u>139,360</u>	<u>180,814</u>	<u>8,053</u>	<u>102,563</u>
Total liabilities and fund balances	<u>\$ 61,294</u>	<u>\$ 538</u>	<u>\$ 139,967</u>	<u>\$ 180,814</u>	<u>\$ 8,053</u>	<u>\$ 102,563</u>

<u>Risk Management</u>	<u>Senior Center</u>	<u>Special Parks & Recreation</u>	<u>Street Projects</u>	<u>Summer Ball</u>	<u>Recreation Program</u>	<u>Swimming Pool</u>	<u>Tiblow Transit</u>
\$ 106,189	\$ 1,779	\$ 174,247	\$ 625,510	\$ 1,304	\$ 66,670	\$ 4,174	\$ 2,255
-	-	-	-	-	-	-	-
<u>\$ 106,189</u>	<u>\$ 1,779</u>	<u>\$ 174,247</u>	<u>\$ 625,510</u>	<u>\$ 1,304</u>	<u>\$ 66,670</u>	<u>\$ 4,174</u>	<u>\$ 2,255</u>
\$ -	\$ 921	\$ 1,492	\$ -	\$ -	\$ 337	\$ 244	\$ 522
-	-	-	-	-	-	-	-
-	858	-	-	-	521	-	1,038
-	1,779	1,492	-	-	858	244	1,560
-	-	-	-	-	-	-	695
106,189	-	150,074	505,699	1,304	64,405	-	-
-	-	22,681	119,811	-	1,407	3,930	-
<u>106,189</u>	<u>-</u>	<u>172,755</u>	<u>625,510</u>	<u>1,304</u>	<u>65,812</u>	<u>3,930</u>	<u>695</u>
<u>\$ 106,189</u>	<u>\$ 1,779</u>	<u>\$ 174,247</u>	<u>\$ 625,510</u>	<u>\$ 1,304</u>	<u>\$ 66,670</u>	<u>\$ 4,174</u>	<u>\$ 2,255</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (Continued)
 December 31, 2018

	FEMA Mitigation Grant	Senior Center Activities	PHA Investment	LLEBG Grant #98-07	Library Sales Tax	Stormwater	Bonner Springs Center CID City Contribution
ASSETS							
Cash and cash equivalents	\$ -	\$ 1,300	\$ 190,957	\$ 132	\$ 596,309	\$ 266,192	\$ 4,619
Receivables							
Accounts	-	25	-	-	-	6,338	-
	<u>-</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,338</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 1,325</u>	<u>\$ 190,957</u>	<u>\$ 132</u>	<u>\$ 596,309</u>	<u>\$ 272,530</u>	<u>\$ 4,619</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 92	\$ -	\$ -	\$ -	\$ -	\$ 4,619
Due to other funds	259	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>259</u>	<u>92</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,619</u>
Fund balances							
Restricted	[259]	-	190,957	132	596,309	243,570	-
Committed	-	1,233	-	-	-	-	-
Assigned	-	-	-	-	-	28,960	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,960</u>	<u>-</u>
Total fund balances [deficit]	<u>[259]</u>	<u>1,233</u>	<u>190,957</u>	<u>132</u>	<u>596,309</u>	<u>272,530</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 1,325</u>	<u>\$ 190,957</u>	<u>\$ 132</u>	<u>\$ 596,309</u>	<u>\$ 272,530</u>	<u>\$ 4,619</u>

Bonner Springs Center CID Sales Tax	Bonner Springs Fire Equipment Grant	Capital Improvement Sales Tax	Westgate TIF Funding	Bonner Springs TIF Increment	Inspect Engineering Reimbursement	2017-1 Temporary Notes	2018-A General Obligation Bonds	Cemetery	Totals
\$ 14,567	\$ 9,476	\$ 561,262	\$ 19,267	\$ -	\$ -	\$ -	\$ 46,281	\$ 5,489	\$ 3,141,140
-	-	-	-	-	-	-	-	-	56,431
<u>\$ 14,567</u>	<u>\$ 9,476</u>	<u>\$ 561,262</u>	<u>\$ 19,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,281</u>	<u>\$ 5,489</u>	<u>\$ 3,197,571</u>
\$ 14,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,439	\$ 29,469
-	-	-	-	-	-	-	-	-	259
-	-	-	-	-	-	-	-	1,050	12,528
<u>14,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,489</u>	<u>42,256</u>
-	9,476	561,262	19,267	-	-	-	46,281	-	2,043,847
-	-	-	-	-	-	-	-	-	907,005
-	-	-	-	-	-	-	-	-	204,463
<u>-</u>	<u>9,476</u>	<u>561,262</u>	<u>19,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,281</u>	<u>-</u>	<u>3,155,315</u>
<u>\$ 14,567</u>	<u>\$ 9,476</u>	<u>\$ 561,262</u>	<u>\$ 19,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,281</u>	<u>\$ 5,489</u>	<u>\$ 3,197,571</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2018

	Emergency <u>Medical</u>	Centennial <u>Park</u>	Convention & Tourism	Drug & <u>Alcohol</u>	<u>Soccer</u>
Revenues					
Taxes	\$ -	\$ -	\$ 92,973	\$ 62,914	\$ -
Intergovernmental	-	-	-	-	-
Use of money and property	-	-	2,593	3,034	237
Charges for services	309,935	-	-	-	12,503
Reimbursements	79	-	-	-	-
Miscellaneous	-	-	-	3,936	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,936</u>	<u>-</u>
Total revenues	<u>310,014</u>	<u>-</u>	<u>95,566</u>	<u>69,884</u>	<u>12,740</u>
Expenditures					
General government	-	27	82,372	-	-
Public safety	744,801	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	20,713	14,434
Economic development	-	-	-	-	-
Capital outlay	-	-	1,179	2,891	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>744,801</u>	<u>27</u>	<u>83,551</u>	<u>23,604</u>	<u>14,434</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[434,787]</u>	<u>[27]</u>	<u>12,015</u>	<u>46,280</u>	<u>[1,694]</u>
Other financing sources [uses]					
Bond proceeds	-	-	-	-	-
Transfers in	438,782	-	-	-	-
Transfers [out]	-	-	-	[7,681]	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>[7,681]</u>	<u>-</u>
Total other financing sources [uses]	<u>438,782</u>	<u>-</u>	<u>-</u>	<u>[7,681]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>3,995</u>	<u>[27]</u>	<u>12,015</u>	<u>38,599</u>	<u>[1,694]</u>
Fund balances [deficit], January 1	<u>46,609</u>	<u>565</u>	<u>127,345</u>	<u>142,215</u>	<u>9,747</u>
Fund balances [deficit], December 31	<u>\$ 50,604</u>	<u>\$ 538</u>	<u>\$ 139,360</u>	<u>\$ 180,814</u>	<u>\$ 8,053</u>

<u>Park Dedication</u>	<u>Risk Management</u>	<u>Senior Center</u>	<u>Special Parks & Recreation</u>	<u>Street Projects</u>	<u>Summer Ball</u>	<u>Recreation Program</u>	<u>Swimming Pool</u>	<u>Tiblow Transit</u>
\$ -	\$ -	\$ -	\$ 62,913	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	6,450	-	370,877	-	-	-	100,793
1,833	2,046	-	3,252	13,752	101	1,260	-	-
23,000	-	-	-	-	17,255	124,234	161,251	8,150
-	25,494	-	-	-	1,038	33	428	-
-	-	270	-	9,472	265	-	685	100
<u>24,833</u>	<u>27,540</u>	<u>6,720</u>	<u>66,165</u>	<u>394,101</u>	<u>18,659</u>	<u>125,527</u>	<u>162,364</u>	<u>109,043</u>
-	34,070	55,008	-	-	-	-	-	59,706
-	-	-	-	-	-	-	-	-
-	-	-	-	1,187,532	-	-	-	-
-	-	-	30,836	-	17,355	105,570	175,813	-
-	-	-	-	-	-	-	-	-
-	-	790	-	-	-	3,096	5,700	60,803
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	34,070	55,798	30,836	1,187,532	17,355	108,666	181,513	120,509
<u>24,833</u>	<u>[6,530]</u>	<u>[49,078]</u>	<u>35,329</u>	<u>[793,431]</u>	<u>1,304</u>	<u>16,861</u>	<u>[19,149]</u>	<u>[11,466]</u>
-	-	-	-	-	-	-	-	-
-	-	48,292	-	442,210	-	-	23,075	-
-	-	-	[9,630]	-	-	-	-	-
-	-	48,292	[9,630]	442,210	-	-	23,075	-
24,833	[6,530]	[786]	25,699	[351,221]	1,304	16,861	3,926	[11,466]
<u>77,730</u>	<u>112,719</u>	<u>786</u>	<u>147,056</u>	<u>976,731</u>	<u>-</u>	<u>48,951</u>	<u>4</u>	<u>12,161</u>
\$ 102,563	\$ 106,189	\$ -	\$ 172,755	\$ 625,510	\$ 1,304	\$ 65,812	\$ 3,930	\$ 695

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (Continued)
For the Year Ended December 31, 2018

	FEMA Mitigation Grant	Senior Center Activities	PHA Investment	LLEBG Grant #98-07	Library Sales Tax	Stormwater	Bonner Springs Center CID City Contribution	Bonner Springs Center CID Sales Tax
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	63,609
Use of money and property	-	-	3,577	-	11,197	5,010	-	-
Charges for services	-	5,653	-	-	-	110,199	-	-
Reimbursements	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	32,563	-	-
Total revenues	-	5,653	3,577	-	11,197	147,772	-	63,609
Expenditures								
General government	-	5,848	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	66,504	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	44,890	63,609
Capital outlay	-	-	-	-	-	9,208	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	-	5,848	-	-	-	75,712	44,890	63,609
Excess [deficiency] of revenues over [under] expenditures	-	[195]	3,577	-	11,197	72,060	[44,890]	-
Other financing sources [uses]								
Bond proceeds	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	44,890	-
Transfers [out]	-	-	-	-	-	[26,588]	-	-
Total other financing sources [uses]	-	-	-	-	-	[26,588]	44,890	-
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	[195]	3,577	-	11,197	45,472	-	-
Fund balances [deficit], January 1	[259]	1,428	187,380	132	585,112	227,058	-	-
Fund balances [deficit], December 31	\$ [259]	\$ 1,233	\$ 190,957	\$ 132	\$ 596,309	\$ 272,530	\$ -	\$ -

Bonner Springs Fire Equipment Grant	Capital Improvement Sales Tax	Westgate TIF Funding	Bonner Springs TIF Increment	Inspect Engineering Reimbursement	2017-1 Temporary Notes	2018-A General Obligation Bonds	Cemetery	Total
\$ -	\$ 508,463	\$ -	\$ 235,123	\$ -	\$ -	\$ -	\$ -	\$ 962,386
-	-	-	-	-	-	-	-	541,729
-	13,295	-	-	-	2,394	5,345	-	68,926
-	-	-	-	-	-	-	44,225	816,405
-	-	-	-	66,319	-	-	-	93,391
-	-	-	-	3,256	-	-	-	50,547
-	521,758	-	235,123	69,575	2,394	5,345	44,225	2,533,384
-	-	-	1,176	-	135	53,694	100,534	392,570
-	-	-	-	-	-	-	-	744,801
-	-	-	-	69,575	-	-	-	1,323,611
-	-	-	-	-	-	-	-	364,721
-	-	-	233,947	-	-	-	-	342,446
-	25,316	-	-	-	-	-	-	108,983
-	-	-	-	-	72,672	684,123	-	756,795
-	-	-	-	-	-	17,461	-	17,461
-	25,316	-	235,123	69,575	72,807	755,278	100,534	4,051,388
-	496,442	-	-	-	[70,413]	[749,933]	[56,309]	[1,518,004]
-	-	-	-	-	-	1,772,820	-	1,772,820
-	-	-	-	-	-	-	56,309	1,053,558
-	[400,000]	-	-	-	-	[976,606]	-	[1,420,505]
-	[400,000]	-	-	-	-	796,214	56,309	1,405,873
-	96,442	-	-	-	[70,413]	46,281	-	[112,131]
9,476	464,820	19,267	-	-	70,413	-	-	3,267,446
\$ 9,476	\$ 561,262	\$ 19,267	\$ -	\$ -	\$ -	\$ 46,281	\$ -	\$ 3,155,315

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2018

	Powell Drive/43rd <u>Street</u>	Bonner Pointe <u>TIF Fund</u>	Emergency Services <u>Capital</u>
ASSETS			
Cash and investments	\$ 542,426	\$ 2,343	\$ 288,418
Total assets	<u>\$ 542,426</u>	<u>\$ 2,343</u>	<u>\$ 288,418</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 102,905
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>102,905</u>
FUND BALANCES			
Restricted	<u>542,426</u>	<u>2,343</u>	<u>185,513</u>
Total fund balances [deficit]	<u>542,426</u>	<u>2,343</u>	<u>185,513</u>
Total liabilities and equity	<u>\$ 542,426</u>	<u>\$ 2,343</u>	<u>\$ 288,418</u>

<u>Sidewalk Escrow</u>	<u>Morse Ave Waterline</u>	<u>Water Plant Upgrades</u>	<u>Riverview Stormwater</u>	<u>Government Services Center</u>	<u>Police Facility</u>	<u>Totals</u>
\$ 43,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,126
<u>\$ 43,939</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 877,126</u>
\$ -	\$ -	\$ -	\$ -	\$ 20,333	\$ -	\$ 123,238
-	4,680	4,388	-	-	-	9,068
-	4,680	4,388	-	20,333	-	132,306
43,939	[4,680]	[4,388]	-	[20,333]	-	744,820
43,939	[4,680]	[4,388]	-	[20,333]	-	744,820
<u>\$ 43,939</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 877,126</u>

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2018

	Powell Drive/43rd <u>Street</u>	Bonner Pointe <u>TIF Fund</u>	Emergency Services <u>Capital</u>
Revenues			
Use of money and property	\$ 10,186	\$ -	\$ 4,143
Taxes	-	-	508,463
Reimbursements	-	-	169,178
Miscellaneous	-	-	157
	<u>10,186</u>	<u>-</u>	<u>681,941</u>
Total revenues			
	<u>10,186</u>	<u>-</u>	<u>681,941</u>
Expenditures			
Capital outlay	-	-	505,483
	<u>-</u>	<u>-</u>	<u>505,483</u>
Total expenditures			
	<u>-</u>	<u>-</u>	<u>505,483</u>
Excess [deficiency] of revenues over [under] expenditures	<u>10,186</u>	<u>-</u>	<u>176,458</u>
Other financing sources [uses]			
Transfers in	-	-	-
Transfers [out]	-	-	[260,363]
	<u>-</u>	<u>-</u>	<u>[260,363]</u>
Total other financing sources [uses]			
	<u>-</u>	<u>-</u>	<u>[260,363]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	10,186	-	[83,905]
Fund balances [deficit], January 1	<u>532,240</u>	<u>2,343</u>	<u>269,418</u>
Fund balances [deficit], December 31	<u>\$ 542,426</u>	<u>\$ 2,343</u>	<u>\$ 185,513</u>

<u>Sidewalk Escrow</u>	<u>Morse Ave Waterline</u>	<u>Water Plant Upgrades</u>	<u>Riverview Stormwater</u>	<u>Government Services Center</u>	<u>Police Facility</u>	<u>Totals</u>
\$ 825	\$ -	\$ -	\$ 905	\$ -	\$ -	\$ 16,059
-	-	-	-	-	-	508,463
-	-	-	-	-	-	169,178
-	-	-	944	-	-	1,101
825	-	-	1,849	-	-	694,801
-	-	-	418,496	540,659	450,280	1,914,918
-	-	-	418,496	540,659	450,280	1,914,918
825	-	-	[416,647]	[540,659]	[450,280]	[1,220,117]
-	-	-	12,775	520,326	450,280	983,381
-	-	-	-	-	-	[260,363]
-	-	-	12,775	520,326	450,280	723,018
825	-	-	[403,872]	[20,333]	-	[497,099]
43,114	[4,680]	[4,388]	403,872	-	-	1,241,919
<u>\$ 43,939</u>	<u>\$ [4,680]</u>	<u>\$ [4,388]</u>	<u>\$ -</u>	<u>\$ [20,333]</u>	<u>\$ -</u>	<u>\$ 744,820</u>

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
EMERGENCY MEDICAL SERVICE FUND
For the Year Ended December 31, 2018

	GAAP Basis Actual	Adjustments	Budgetary Basis Actual	Original Budget	Amended Budget	Variance Positive [Negative]
Revenues						
Charges for services	\$ 310,014	\$ [134,108]	\$ 175,906	\$ 180,000	\$ 180,000	\$ [4,094]
Total revenues	<u>310,014</u>	<u>[134,108]</u>	<u>175,906</u>	<u>180,000</u>	<u>180,000</u>	<u>[4,094]</u>
Expenditures						
Personal services	465,375	-	465,375	593,495	593,495	128,120
Contractual	223,907	[130,196]	93,711	110,215	110,215	16,504
Commodities	55,519	83	55,602	57,900	57,900	2,298
Total expenditures	<u>744,801</u>	<u>[130,113]</u>	<u>614,688</u>	<u>761,610</u>	<u>761,610</u>	<u>146,922</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[434,787]</u>	<u>[3,995]</u>	<u>[438,782]</u>	<u>[581,610]</u>	<u>[581,610]</u>	<u>142,828</u>
Other financing sources [uses]						
Transfers in	<u>438,782</u>	<u>-</u>	<u>438,782</u>	<u>581,610</u>	<u>581,610</u>	<u>[142,828]</u>
Total other financing sources [uses]	<u>438,782</u>	<u>-</u>	<u>438,782</u>	<u>581,610</u>	<u>581,610</u>	<u>[142,828]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	3,995	<u>\$ [3,995]</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>46,609</u>		<u>-</u>			
Fund balance, December 31	<u>\$ 50,604</u>		<u>\$ -</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
CONVENTION AND TOURISM PROMOTION FUND
For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 92,973	\$ -	\$ 92,973	\$ 100,000	\$ 100,000	\$ [7,027]
Use of money and property	<u>2,593</u>	<u>-</u>	<u>2,593</u>	<u>300</u>	<u>300</u>	<u>2,293</u>
Total revenues	<u>95,566</u>	<u>-</u>	<u>95,566</u>	<u>100,300</u>	<u>100,300</u>	<u>[4,734]</u>
Expenditures						
Personal services	24,760	-	24,760	25,725	25,725	965
Contractual	56,768	[6,488]	50,280	62,680	62,680	12,400
Commodities	844	-	844	1,700	1,700	856
Capital outlay	<u>1,179</u>	<u>1,113</u>	<u>2,292</u>	<u>24,800</u>	<u>24,800</u>	<u>22,508</u>
Total expenditures	<u>83,551</u>	<u>[5,375]</u>	<u>78,176</u>	<u>114,905</u>	<u>114,905</u>	<u>36,729</u>
Excess [deficiency] of revenues over [under] expenditures	12,015	<u>\$ 5,375</u>	17,390	<u>\$ [14,605]</u>	<u>\$ [14,605]</u>	<u>\$ 31,995</u>
Fund balance, January 1	<u>127,345</u>		<u>119,830</u>			
Fund balance, December 31	<u>\$ 139,360</u>		<u>\$ 137,220</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DRUG AND ALCOHOL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 62,914	\$ -	\$ 62,914	\$ 55,000	\$ 55,000	\$ 7,914
Miscellaneous	3,936	-	3,936	-	-	3,936
Use of money and property	3,034	-	3,034	200	200	2,834
Total revenues	<u>69,884</u>	<u>-</u>	<u>69,884</u>	<u>55,200</u>	<u>55,200</u>	<u>14,684</u>
Expenditures						
Contractual services	<u>23,604</u>	<u>-</u>	<u>23,604</u>	<u>25,000</u>	<u>25,000</u>	<u>1,396</u>
Total expenditures	<u>23,604</u>	<u>-</u>	<u>23,604</u>	<u>25,000</u>	<u>25,000</u>	<u>1,396</u>
Excess [deficiency] of revenues over [under] expenditures	<u>46,280</u>	<u>-</u>	<u>46,280</u>	<u>30,200</u>	<u>30,200</u>	<u>16,080</u>
Other financing sources [uses]						
Transfer in	-	-	-	-	-	-
Transfer [out]	<u>[7,681]</u>	<u>-</u>	<u>[7,681]</u>	<u>[41,000]</u>	<u>[41,000]</u>	<u>33,319</u>
Total other financing sources [uses]	<u>[7,681]</u>	<u>-</u>	<u>[7,681]</u>	<u>[41,000]</u>	<u>[41,000]</u>	<u>33,319</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	38,599	<u>\$ -</u>	38,599	<u>\$ [10,800]</u>	<u>\$ [10,800]</u>	<u>\$ 49,399</u>
Fund balance, January 1	<u>142,215</u>		<u>142,215</u>			
Fund balance, December 31	<u>\$ 180,814</u>		<u>\$ 180,814</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SOCCER FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 12,503	\$ -	\$ 12,503	\$ 20,000	\$ 20,000	\$ [7,497]
Use of money and property	237	-	237	-	-	237
Total revenues	<u>12,740</u>	<u>-</u>	<u>12,740</u>	<u>20,000</u>	<u>20,000</u>	<u>[7,260]</u>
Expenditures						
Personnel services	3,117	-	3,117	5,215	5,215	2,098
Contractual services	5,129	-	5,129	3,450	3,450	[1,679]
Commodities	6,188	-	6,188	10,250	10,250	4,062
Total expenditures	<u>14,434</u>	<u>-</u>	<u>14,434</u>	<u>18,915</u>	<u>18,915</u>	<u>4,481</u>
Excess [deficiency] of revenues over [under] expenditures	[1,694]	<u>\$ -</u>	[1,694]	<u>\$ 1,085</u>	<u>\$ 1,085</u>	<u>\$ [2,779]</u>
Fund balance, January 1	<u>9,747</u>		<u>9,747</u>			
Fund balance, December 31	<u>\$ 8,053</u>		<u>\$ 8,053</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
PARK DEDICATION FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 23,000	\$ -	\$ 23,000	\$ 5,000	\$ 5,000	\$ 18,000
Use of money and property	<u>1,833</u>	<u>-</u>	<u>1,833</u>	<u>100</u>	<u>100</u>	<u>1,733</u>
Total revenues	<u>24,833</u>	<u>-</u>	<u>24,833</u>	<u>5,100</u>	<u>5,100</u>	<u>19,733</u>
Expenditures						
Contractual services	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	24,833	<u>\$ [25,000]</u>	[167]	<u>\$ [19,900]</u>	<u>\$ [19,900]</u>	<u>\$ 19,733</u>
Fund balance, January 1	<u>77,730</u>		<u>77,730</u>			
Fund balance, December 31	<u>\$ 102,563</u>		<u>\$ 77,563</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
RISK MANAGEMENT FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Reimbursements	\$ 25,494	\$ -	\$ 25,494	\$ -	\$ -	\$ 25,494
Use of money and property	<u>2,046</u>	<u>-</u>	<u>2,046</u>	<u>100</u>	<u>100</u>	<u>1,946</u>
Total revenues	<u>27,540</u>	<u>-</u>	<u>27,540</u>	<u>100</u>	<u>100</u>	<u>27,440</u>
Expenditures						
Contractual services	<u>34,070</u>	<u>[16,272]</u>	<u>17,798</u>	<u>108,914</u>	<u>108,914</u>	<u>91,116</u>
Total expenditures	<u>34,070</u>	<u>[16,272]</u>	<u>17,798</u>	<u>108,914</u>	<u>108,914</u>	<u>91,116</u>
Excess [deficiency] of revenues over [under] expenditures	[6,530]	<u>\$ 16,272</u>	9,742	<u>\$ [108,814]</u>	<u>\$ [108,814]</u>	<u>\$ 118,556</u>
Fund balance, January 1	<u>112,719</u>		<u>96,447</u>			
Fund balance, December 31	<u>\$ 106,189</u>		<u>\$ 106,189</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SENIOR CENTER FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 6,720	\$ -	\$ 6,720	\$ 6,450	\$ 6,450	\$ 270
Total revenues	<u>6,720</u>	<u>-</u>	<u>6,720</u>	<u>6,450</u>	<u>6,450</u>	<u>270</u>
Expenditures						
Personal services	45,478	-	45,478	46,094	46,094	616
Contractual services	7,740	-	7,740	5,705	5,705	[2,035]
Commodities	1,790	-	1,790	4,100	4,100	2,310
Capital outlay	<u>790</u>	<u>[786]</u>	<u>4</u>	<u>6,000</u>	<u>6,000</u>	<u>5,996</u>
Total expenditures	<u>55,798</u>	<u>[786]</u>	<u>55,012</u>	<u>61,899</u>	<u>61,899</u>	<u>6,887</u>
Excess [deficiency] of revenues over [under] expenditures	[49,078]	786	[48,292]	[55,449]	[55,449]	7,157
Other financing sources [uses]						
Transfer in	<u>48,292</u>	<u>-</u>	<u>48,292</u>	<u>55,449</u>	<u>55,449</u>	<u>[7,157]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	[786]	<u>\$ 786</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>786</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SPECIAL PARKS AND RECREATION FUND
For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 62,913	\$ -	\$ 62,913	\$ 55,000	\$ 55,000	\$ 7,913
Use of money and property	<u>3,252</u>	<u>-</u>	<u>3,252</u>	<u>200</u>	<u>200</u>	<u>3,052</u>
Total revenues	<u>66,165</u>	<u>-</u>	<u>66,165</u>	<u>55,200</u>	<u>55,200</u>	<u>10,965</u>
Expenditures						
Capital outlay	<u>30,836</u>	<u>22,681</u>	<u>53,517</u>	<u>64,600</u>	<u>64,600</u>	<u>11,083</u>
Total expenditures	<u>30,836</u>	<u>22,681</u>	<u>53,517</u>	<u>64,600</u>	<u>64,600</u>	<u>11,083</u>
Excess [deficiency] of revenues over [under] expenditures	<u>35,329</u>	<u>[22,681]</u>	<u>12,648</u>	<u>[9,400]</u>	<u>[9,400]</u>	<u>22,048</u>
Other financing sources [uses]						
Transfer [out]	<u>[9,630]</u>	<u>-</u>	<u>[9,630]</u>	<u>[14,700]</u>	<u>[14,700]</u>	<u>5,070</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>25,699</u>	<u>\$ [22,681]</u>	<u>3,018</u>	<u>\$ [24,100]</u>	<u>\$ [24,100]</u>	<u>\$ 27,118</u>
Fund balance, January 1	<u>147,056</u>		<u>147,056</u>			
Fund balance, December 31	<u>\$ 172,755</u>		<u>\$ 150,074</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
STREET PROJECTS FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 370,877	\$ -	\$ 370,877	\$ 354,862	\$ 354,862	\$ 16,015
Miscellaneous	9,472	-	9,472	-	-	9,472
Use of money and property	13,752	-	13,752	1,000	1,000	12,752
Total revenues	<u>394,101</u>	<u>-</u>	<u>394,101</u>	<u>355,862</u>	<u>355,862</u>	<u>38,239</u>
Expenditures						
Capital outlay	<u>1,187,532</u>	<u>[31,852]</u>	<u>1,155,680</u>	<u>975,000</u>	<u>1,400,000</u>	<u>244,320</u>
Total expenditures	<u>1,187,532</u>	<u>[31,852]</u>	<u>1,155,680</u>	<u>975,000</u>	<u>1,400,000</u>	<u>244,320</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[793,431]</u>	<u>31,852</u>	<u>[761,579]</u>	<u>[619,138]</u>	<u>[1,044,138]</u>	<u>282,559</u>
Other financing sources [uses]						
Transfer in	<u>442,210</u>	<u>-</u>	<u>442,210</u>	<u>544,500</u>	<u>544,500</u>	<u>[102,290]</u>
Total other financing sources [uses]	<u>442,210</u>	<u>-</u>	<u>442,210</u>	<u>544,500</u>	<u>544,500</u>	<u>[102,290]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[351,221]</u>	<u>\$ 31,852</u>	<u>[319,369]</u>	<u>\$ [74,638]</u>	<u>\$ [499,638]</u>	<u>\$ 180,269</u>
Fund balance, January 1	<u>976,731</u>		<u>825,067</u>			
Fund balance, December 31	<u>\$ 625,510</u>		<u>\$ 505,698</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SUMMER BALL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 17,255	\$ -	\$ 17,255	\$ 41,800	\$ 41,800	\$ [24,545]
Reimbursements	1,038	-	1,038	-	-	1,038
Miscellaneous	265	-	265	-	-	265
Use of money and property	<u>101</u>	<u>-</u>	<u>101</u>	<u>-</u>	<u>-</u>	<u>101</u>
Total revenues	<u>18,659</u>	<u>-</u>	<u>18,659</u>	<u>41,800</u>	<u>41,800</u>	<u>[23,141]</u>
Expenditures						
Personal services	5,978	-	5,978	11,755	11,755	5,777
Contractual services	2,806	-	2,806	5,050	5,050	2,244
Commodities	8,571	-	8,571	19,950	19,950	11,379
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>17,355</u>	<u>-</u>	<u>17,355</u>	<u>39,755</u>	<u>39,755</u>	<u>22,400</u>
Excess [deficiency] of revenues over [under] expenditures	1,304	<u>\$ -</u>	1,304	<u>\$ 2,045</u>	<u>\$ 2,045</u>	<u>\$ [741]</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ 1,304</u>		<u>\$ 1,304</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
RECREATION PROGRAM FUND
For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 124,267	\$ -	\$ 124,267	\$ 154,900	\$ 154,900	\$ [30,633]
Use of money and property	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>-</u>	<u>-</u>	<u>1,260</u>
Total revenues	<u>125,527</u>	<u>-</u>	<u>125,527</u>	<u>154,900</u>	<u>154,900</u>	<u>[29,373]</u>
Expenditures						
Personal services	88,475	-	88,475	114,723	114,723	26,248
Contractual services	4,330	-	4,330	24,000	24,000	19,670
Commodities	12,765	-	12,765	24,800	24,800	12,035
Capital outlay	<u>3,096</u>	<u>1,407</u>	<u>4,503</u>	<u>4,500</u>	<u>4,500</u>	<u>[3]</u>
Total expenditures	<u>108,666</u>	<u>1,407</u>	<u>110,073</u>	<u>168,023</u>	<u>168,023</u>	<u>57,950</u>
Excess [deficiency] of revenues over [under] expenditures	16,861	<u>\$ [1,407]</u>	15,454	<u>\$ [13,123]</u>	<u>\$ [13,123]</u>	<u>\$ 28,577</u>
Fund balance, January 1	<u>48,951</u>		<u>48,951</u>			
Fund balance, December 31	<u>\$ 65,812</u>		<u>\$ 64,405</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SWIMMING POOL FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges of services	\$ 161,251	\$ -	\$ 161,251	\$ 154,400	\$ 154,400	\$ 6,851
Miscellaneous	685	-	685	-	-	685
Reimbursements	428	-	428	-	-	428
Total revenues	<u>162,364</u>	<u>-</u>	<u>162,364</u>	<u>154,400</u>	<u>154,400</u>	<u>7,964</u>
Expenditures						
Personal services	102,899	-	102,899	165,325	165,325	62,426
Contractual services	49,031	-	49,031	45,142	45,142	[3,889]
Commodities	23,883	-	23,883	37,050	37,050	13,167
Capital outlay	5,700	3,930	9,630	14,700	14,700	5,070
Total expenditures	<u>181,513</u>	<u>3,930</u>	<u>185,443</u>	<u>262,217</u>	<u>262,217</u>	<u>76,774</u>
Excess [deficiency] of revenues over [under] expenditures	[19,149]	[3,930]	[23,079]	[107,817]	[107,817]	84,738
Other financing sources [uses]						
Transfer in	<u>23,075</u>	<u>-</u>	<u>23,075</u>	<u>107,817</u>	<u>107,817</u>	<u>[84,742]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	3,926	<u>\$ [3,930]</u>	[4]	<u>\$ -</u>	<u>\$ -</u>	<u>\$ [4]</u>
Fund balance, January 1	<u>4</u>		<u>4</u>			
Fund balance, December 31	<u>\$ 3,930</u>		<u>\$ -</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
TIBLOW TRANSIT FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 100,793	\$ -	\$ 100,793	\$ 66,443	\$ 66,443	\$ 34,350
Charges of services	8,150	-	8,150	10,000	10,000	[1,850]
Miscellaneous	100	-	100	2,000	2,000	[1,900]
Total revenues	<u>109,043</u>	<u>-</u>	<u>109,043</u>	<u>78,443</u>	<u>78,443</u>	<u>30,600</u>
Expenditures						
Personal services	42,741	-	42,741	63,214	63,214	20,473
Contractual services	8,982	-	8,982	12,865	12,865	3,883
Commodities	7,983	-	7,983	18,600	18,600	10,617
Capital outlay	<u>60,803</u>	<u>[12,161]</u>	<u>48,642</u>	<u>-</u>	<u>-</u>	<u>[48,642]</u>
Total expenditures	<u>120,509</u>	<u>[12,161]</u>	<u>108,348</u>	<u>94,679</u>	<u>94,679</u>	<u>[13,669]</u>
Excess [deficiency] of revenues over [under] expenditures	[11,466]	12,161	695	[16,236]	[16,236]	16,931
Other financing sources [uses]						
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,236</u>	<u>16,236</u>	<u>[16,236]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	[11,466]	<u>\$ 12,161</u>	695	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 695</u>
Fund balance, January 1	<u>12,161</u>		<u>-</u>			
Fund balance, December 31	<u>\$ 695</u>		<u>\$ 695</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
LIBRARY SALES TAX FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Use of money and property	\$ 11,197	\$ -	\$ 11,197	\$ 500	\$ 500	\$ 10,697
Total revenues	<u>11,197</u>	<u>-</u>	<u>11,197</u>	<u>500</u>	<u>500</u>	<u>10,697</u>
Expenditures						
Capital outlay	-	-	-	20,600	20,600	20,600
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,600</u>	<u>20,600</u>	<u>20,600</u>
Excess [deficiency] of revenues over [under] expenditures	11,197	\$ -	11,197	\$ [20,100]	\$ [20,100]	\$ 31,297
Fund balance, January 1	<u>585,112</u>		<u>585,112</u>			
Fund balance, December 31	<u>\$ 596,309</u>		<u>\$ 596,309</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET

BONNER SPRINGS CENTER CID CITY CONTRIBUTION FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-	-
Expenditures						
Contractual services	44,890	-	44,890	50,000	50,000	5,110
Total expenditures	44,890	-	44,890	50,000	50,000	5,110
Excess [deficiency] of revenues over [under] expenditures	[44,890]	-	[44,890]	[50,000]	[50,000]	5,110
Other financing sources [uses]						
Transfer in	44,890	-	44,890	50,000	50,000	[5,110]
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	\$ -	-	\$ -	\$ -	\$ -
Fund balance, January 1	-		-			
Fund balance, December 31	\$ -		\$ -			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
BONNER SPRINGS CENTER CID SALES TAX FUND
For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 63,609	\$ -	\$ 63,609	\$ 75,000	\$ 75,000	\$ [11,391]
Total revenues	<u>63,609</u>	<u>-</u>	<u>63,609</u>	<u>75,000</u>	<u>75,000</u>	<u>[11,391]</u>
Expenditures						
Contractual services	<u>63,609</u>	<u>-</u>	<u>63,609</u>	<u>75,000</u>	<u>75,000</u>	<u>11,391</u>
Total expenditures	<u>63,609</u>	<u>-</u>	<u>63,609</u>	<u>75,000</u>	<u>75,000</u>	<u>11,391</u>
Excess [deficiency] of revenues over [under] expenditures	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
CAPITAL IMPROVEMENT SALES TAX FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 508,463	\$ -	\$ 508,463	\$ 472,000	\$ 472,000	\$ 36,463
Use of money and property	13,295	-	13,295	700	700	12,595
Total revenues	<u>521,758</u>	<u>-</u>	<u>521,758</u>	<u>472,700</u>	<u>472,700</u>	<u>49,058</u>
Expenditures						
Capital outlay	25,316	[24,154]	1,162	-	-	[1,162]
Total expenditures	<u>25,316</u>	<u>[24,154]</u>	<u>1,162</u>	<u>-</u>	<u>-</u>	<u>[1,162]</u>
Excess [deficiency] of revenues over [under] expenditures	496,442	24,154	520,596	472,700	472,700	47,896
Other financing sources [uses]						
Transfer out	[400,000]	-	[400,000]	[400,000]	[400,000]	-
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	96,442	<u>\$ 24,154</u>	120,596	<u>\$ 72,700</u>	<u>\$ 72,700</u>	<u>\$ 47,896</u>
Fund balance, January 1	<u>464,820</u>		<u>440,666</u>			
Fund balance, December 31	<u>\$ 561,262</u>		<u>\$ 561,262</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
CEMETERY FUND

For the Year Ended December 31, 2018

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 44,225	\$ -	\$ 44,225	\$ 38,000	\$ 38,000	\$ 6,225
Total revenues	<u>44,225</u>	<u>-</u>	<u>44,225</u>	<u>38,000</u>	<u>38,000</u>	<u>6,225</u>
Expenditures						
Personal services	66,385	-	66,385	72,616	72,616	6,231
Contractual services	26,654	-	26,654	48,295	48,295	21,641
Commodities	5,592	-	5,592	5,020	5,020	[572]
Capital outlay	<u>1,903</u>	<u>-</u>	<u>1,903</u>	<u>7,765</u>	<u>7,765</u>	<u>5,862</u>
Total expenditures	<u>100,534</u>	<u>-</u>	<u>100,534</u>	<u>133,696</u>	<u>133,696</u>	<u>33,162</u>
Excess [deficiency] of revenues over [under] expenditures	[56,309]	-	[56,309]	[95,696]	[95,696]	39,387
Other financing sources [uses]						
Transfer in	<u>56,309</u>	<u>-</u>	<u>56,309</u>	<u>95,696</u>	<u>95,696</u>	<u>[39,387]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

The notes to the financial statement are an integral part of this statement.

This page intentionally left blank.

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DEBT SERVICE FUND
For the Year Ended December 31, 2018

	GAAP Basis Actual	Adjustment	Budgetary Basis Actual	Original Budget	Final Budget	Variance Positive [Negative]
Revenues						
Taxes	\$ 392,529	\$ -	\$ 392,529	\$ 383,470	\$ 383,470	\$ 9,059
Special assessments	121,891	-	121,891	105,000	105,000	16,891
Use of money and property	<u>12,097</u>	<u>-</u>	<u>12,097</u>	<u>1,200</u>	<u>1,200</u>	<u>10,897</u>
Total revenues	<u>526,517</u>	<u>-</u>	<u>526,517</u>	<u>489,670</u>	<u>489,670</u>	<u>36,847</u>
Expenditures						
Debt service						
Principal	619,584	735,416	1,355,000	1,355,000	1,355,000	-
Interest	134,433	212,195	346,628	346,628	346,628	-
Cash basis reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,000</u>	<u>91,000</u>	<u>91,000</u>
Total expenditures	<u>754,017</u>	<u>947,611</u>	<u>1,701,628</u>	<u>1,792,628</u>	<u>1,792,628</u>	<u>91,000</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[227,500]</u>	<u>[947,611]</u>	<u>[1,175,111]</u>	<u>[1,302,958]</u>	<u>[1,302,958]</u>	<u>127,847</u>
Other financing sources [uses]						
Transfer in	<u>280,176</u>	<u>947,611</u>	<u>1,227,787</u>	<u>1,227,788</u>	<u>1,227,788</u>	<u>[1]</u>
Total other financing sources [uses]	<u>280,176</u>	<u>947,611</u>	<u>1,227,787</u>	<u>1,227,788</u>	<u>1,227,788</u>	<u>[1]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	52,676	<u>\$ -</u>	52,676	<u>\$ [75,170]</u>	<u>\$ [75,170]</u>	<u>\$ 127,846</u>
Fund balance, January 1	<u>188,375</u>		<u>188,375</u>			
Fund balance, December 31	<u>\$ 241,051</u>		<u>\$ 241,051</u>			

The notes to the financial statement are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 December 31, 2018

	Private Purpose Trust			
	Senior <u>Center</u>	Bonner <u>Beautiful</u>	<u>Cemetery</u>	Senior Trust <u>Scholarship</u>
ASSETS				
Cash and cash equivalents	\$ 14,673	\$ 1,581	\$ 3,286	\$ 6,112
Total assets	<u>\$ 14,673</u>	<u>\$ 1,581</u>	<u>\$ 3,286</u>	<u>\$ 6,112</u>
LIABILITIES AND NET POSITION				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Net position				
Unreserved				
Undesignated	14,673	1,581	3,286	6,112
Total liabilities and net position	<u>\$ 14,673</u>	<u>\$ 1,581</u>	<u>\$ 3,286</u>	<u>\$ 6,112</u>

Private Purpose Trust (Continued)

<u>Dare Concert</u>	<u>Daly</u>	<u>Recreation Scholarship</u>	<u>Law Enforcement Trust</u>	<u>Police Canine Trust</u>	<u>Total</u>
\$ -	\$ 369	\$ 38,203	\$ 4,371	\$ 2,722	\$ 71,317
<u>\$ -</u>	<u>\$ 369</u>	<u>\$ 38,203</u>	<u>\$ 4,371</u>	<u>\$ 2,722</u>	<u>\$ 71,317</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 369	\$ 38,203	\$ 4,371	\$ 2,722	\$ 71,317
<u>\$ -</u>	<u>\$ 369</u>	<u>\$ 38,203</u>	<u>\$ 4,371</u>	<u>\$ 2,722</u>	<u>\$ 71,317</u>

The notes to the financial statement are an integral part of this statement

This page intentionally left blank.

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2018

	Agency Funds				
	Service & Court Bonds	Alcohol & Drug Safety	Payroll Clearing	Public Housing	Total
ASSETS					
Cash and cash equivalents	\$ 108,048	\$ 26,086	\$ [7,724]	\$ [221]	\$ 126,189
Total assets	<u>\$ 108,048</u>	<u>\$ 26,086</u>	<u>\$ [7,724]</u>	<u>\$ [221]</u>	<u>\$ 126,189</u>
LIABILITIES AND NET POSITION					
Liabilities					
Accounts payable	\$ 108,048	\$ 26,086	\$ [7,724]	\$ [221]	\$ 126,189
Total liabilities	<u>108,048</u>	<u>26,086</u>	<u>[7,724]</u>	<u>[221]</u>	<u>126,189</u>
Net position					
Unreserved					
Undesignated	-	-	-	-	-
Total liabilities and net position	<u>\$ 108,048</u>	<u>\$ 26,086</u>	<u>\$ [7,724]</u>	<u>\$ [221]</u>	<u>\$ 126,189</u>

The notes to the financial statement are an integral part of this statement

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Year Ended December 31, 2018

	Private Purpose Trust			
	Senior <u>Center</u>	Bonner <u>Beautiful</u>	<u>Cemetery</u>	Senior Trust <u>Scholarship</u>
Additions				
Charges for services	\$ 151	\$ -	\$ -	\$ 1,928
Interest income	272	108	61	132
Donations	<u>570</u>	<u>200</u>	<u>198</u>	<u>-</u>
Total additions	<u>993</u>	<u>308</u>	<u>259</u>	<u>2,060</u>
Deductions				
Contractual	<u>337</u>	<u>4,746</u>	<u>2,244</u>	<u>3,439</u>
Total deductions	<u>337</u>	<u>4,746</u>	<u>2,244</u>	<u>3,439</u>
Change in Net Position	656	[4,438]	[1,985]	[1,379]
Net position, January 1	<u>14,017</u>	<u>6,019</u>	<u>5,271</u>	<u>7,491</u>
Net position, December 31	<u>\$ 14,673</u>	<u>\$ 1,581</u>	<u>\$ 3,286</u>	<u>\$ 6,112</u>

Private Purpose Trust (Continued)

<u>Dare Concert</u>	<u>Daly</u>	<u>Recreation Scholarship</u>	<u>Law Enforcement Trust</u>	<u>Police Canine Trust</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,079
-	2	764	87	12	1,438
-	50	-	-	2,710	3,728
-	52	764	87	2,722	7,245
3,936	-	6,485	1,009	-	22,196
3,936	-	6,485	1,009	-	22,196
[3,936]	52	[5,721]	[922]	2,722	[14,951]
3,936	317	43,924	5,293	-	86,268
\$ -	\$ 369	\$ 38,203	\$ 4,371	\$ 2,722	\$ 71,317

See independent auditor's report on the financial statements.