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SEP 16 2025
SHAWNEE COUNTY CLERK

STATE OF KANSAS
Budget Form MU-1
2025-2026

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY
certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025-2026 and (3) the amount(s) of 2025-2026 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

		2025-2026 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2025-2026 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	$ 121,372,805		
Tort Claim Liability Exp. Fund	5	970,000	$ 715,354	
Auxiliary Expense	6	11,754,596		
Smoothing Fund	7	7,500,000		
Washburn Institute of Technology	8	24,884,790		
Total Current Funds		$ 166,482,191	$ 715,354	0.453
Plant Funds:				
Capital Outlay (DR&C)	9	$ 10,847,710	$ 4,769,029	3.014
Capital Outlay (Sales Tax)	10	250,000		
Total Plant Funds		$ 11,097,710	$ 4,769,029	3.467
TOTAL - ALL FUNDS	xxx	$ 177,579,901	$ 5,484,383	
Proof of Publication	11			
Assessed Valuation $1,589,676,329				

Total ~~1,594,857,331~~
- TIF 1,582,507,708

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

JULIANN MAZACHEK, PRESIDENT

JOHN R. DIETRICK, CHAIRPERSON

Assisted by:

LUTHER LEE
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

Attest: September 16, 2025.

County Clerk

STATE OF KANSAS OFFICIAL SEAL SHAWNEE COUNTY

Schedule 1
July 1, 2025

FY 2026 Public Budget

General

Illustrated within this total document, is the FY 2025-2026 budget information which was published in the Topeka Metro News, September 1, 2025. The budget package includes the General Fund, Tort Claim Liability Fund, Debt Retirement and Construction Fund, Auxiliary Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 11, 2025 at 3:30 p.m. and 3:35 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2026 amounts were completed as of July 1, 2025.

Mill Levy

The proposed 2025-2026 budget includes an estimated tax levy of 3.450 mills. This is the same as the mill levy proposed for FY 2025. A comparison of the actual 2024-2025 mill levy with the 2025-2026 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

Fund	2024-2025 Actual	2025-2026 Proposed	Difference
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.450	0.450	0.000
Totals	3.450	3.450	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are $1,589,676,329 for 2025-2026 compared to $1,514,569,229 (final) for last year, a 4.96% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2025-2026

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2025	Date Due Int.	Date Due Prin.	Amount Due FY2025 Int.	Amount Due FY2025 Prin.	Amount Due FY2026 Int.	Amount Due FY2026 Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	$13,500,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	$9,655,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	$20,105,000	$11,190,000	7/1 & 1/1	7/1	$702,468	$690,000	$429,718	$725,000
4. Revenue Bonds, Series 2015B	6/25/2015	2.15%	$7,070,000	$4,080,000	7/1 & 1/1	7/1	$95,527	$360,000	$87,781	$370,000
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	$10,155,000	$7,285,000	7/1 & 1/1	7/1	$267,900	$440,000	$250,300	$460,000
6. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	$10,365,000	$9,230,000	7/1 & 1/1	7/1	$294,506	$390,000	$278,906	$405,000
7. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	$3,675,000	$3,175,000	7/1 & 1/1	7/1	$125,838	$465,000	$107,238	$490,000
9. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	$6,810,000	$1,875,000	7/1 & 1/1	7/1	$60,938	$0	$60,938	$0
10. Revenue Bonds, Series 2025A	5/20/2025	3.48% to 4.78%	$14,995,000	$14,995,000	7/1 & 1/1	7/1	$81,396	$0.00	$714,700	$315,000
11. Revenue Bonds, Series 2025B	5/20/2025	5.00%	$4,440,000	$4,440,000	7/1 & 1/1	7/1	$25,283	$0.00	$222,000	$0

STATE OF KANSAS
Budget Form MU-3
2025-2026

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2025	Amount of Payments Due 2024-2025	Amount of Payments Due 2025-2026
Computer Refresh	7/19/2019	5 yrs	2.600%	$ 1,292,460	-	$ 1,359,646	$ -	$ -	$ -
Tech Computer Lease	7/6/2022	5 yrs	7.484%	$ 40,867	-	$ 49,114	$ 18,194	$ 9,823	$ 9,823
Computer Refresh	8/7/2024	5 yrs	6.874%	$ 1,613,737	-	$ 1,852,731	$ 1,252,435	$ 370,546	$ 370,546
Computer Refresh	11/22/2024	5 yrs	6.143%	$ 12,064	-	$ 14,193	$ 9,307	$ 2,839	$ 2,839
Total Lease/Purchase				$ 2,959,129	$ -	$ 3,275,685	$ 1,279,936	$ 383,208	$ 383,208

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - E&G**	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	**20,301,131**	**16,036,614**	**12,884,809**
Revenues:			
Tuition & Fees	50,369,002	56,743,519	61,630,645
Endowment Income	1,075,020	204,255	434,288
Sales Tax	26,600,000	26,800,000	27,300,000
State Aid	14,000,000	14,302,429	17,570,000
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	6,080,571	6,076,622	5,604,375
Transfers - Use of Reserves	-	-	2,833,497
Revenue Sub-Total	98,124,593	104,126,825	115,372,805
Total Resources Available	**118,425,724**	**120,163,439**	**128,257,614**
Expenditures:			
Instruction	35,895,738	42,519,963	47,713,071
Pub. Service & Acad. Support	16,789,369	14,234,192	14,770,449
Student Services	13,591,904	15,341,369	13,649,006
Institutional Support	11,935,605	10,214,077	12,714,154
Maintenance of Plant	10,121,595	9,243,575	9,162,199
Scholarships & Fellowships	9,598,199	12,067,794	11,273,720
Other Expenses	4,456,700	112,395	3,909,561
Transfers	-	3,545,265	2,180,645
Contingency	-	-	6,000,000
Total Expenditures	**102,389,110**	**107,278,630**	**121,372,805**
Fund Balance June 30	**16,036,614**	**12,884,809**	**6,884,809**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget **Tort Claim Fund**		Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1		**780,333**	**1,202,511**	**1,517,686**
Revenues:				
Ad Valorem Tax		631,485	653,089	715,354
Motor Vehicle Taxes		54,027	59,119	57,494
Delinquent Taxes		8,902	14,765	15,000
Other Income		-	-	(7,890)
				-
Revenue Sub-total		694,414	726,974	779,958
Total Resources Available		**1,474,747**	**1,929,484**	**2,297,644**
Expenditures:				
Public Liability Insurance Prem.		256,737	299,287	365,000
Misc. Risk Management Exp.		500	30,580	15,000
Litigation Expense		15,000	81,932	340,000
Athletic Liability Expense		-	-	-
Insurance Deductible Payments		-	-	-
Contingency		-	-	250,000
Total Expenditures		**272,237**	**411,798**	**970,000**
Fund Balance June 30		**1,202,511**	**1,517,686**	**1,327,644**

Total Expenditures and Fund Balance	2,297,644
Tax Required	715,354
Delinquency Computation (1.51%)	10,802
Amount of FY26 Ad Valorem Tax	704,552

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - Auxiliaries**	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	**3,391,240**	**3,640,751**	**4,293,584**
Revenues:			
Student Union Revenue	3,853,945	4,260,807	4,379,780
Residential Living	4,807,066	5,777,254	5,974,816
Other Revenue	-	-	-
Revenue Sub-total	8,661,011	10,038,061	10,354,596
Total Resources Available	**12,052,251**	**13,678,812**	**14,648,180**
Expenditures:			
Salaries and Wages	1,686,415	1,910,005	1,919,813
Cost of Goods Sold	1,760,194	2,005,242	1,945,530
Other Expenses	2,712,694	3,213,768	4,233,029
Transfers to DRC	2,252,197	2,256,213	2,256,224
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-		-
Total Expenditures	**8,411,500**	**9,385,228**	**11,754,596**
Fund Balance, June 30	**3,640,751**	**4,293,584**	**2,893,584**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Smoothing Fund**	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	**28,256,767**	**20,356,082**	**17,092,672**
Sales Tax	912,317	1,736,590	1,500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	912,317	1,736,590	1,500,000
Total Resources Available	**29,169,084**	**22,092,672**	**18,592,672**
Expenditures:			
Transfer to Bldg. Const. Fund	-	5,000,000	5,000,000
Transfer to Capital Impv. Fund	8,813,002	-	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	**8,813,002**	**5,000,000**	**7,500,000**
Fund Balance, June 30	**20,356,082**	**17,092,672**	**11,092,672**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - WIT**	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	**8,981,007**	**10,229,017**	**13,262,475**
Revenues:			
Tuition & Fees	3,773,830	4,261,349	4,823,847
Technical State Aid - Secondary	5,202,080	5,653,902	5,983,527
Technical State Aid - Post Sec	5,765,706	5,319,498	4,086,029
Technical Capital Outlay	455,365	449,705	492,345
Interest on Investments	907,875	687,707	509,042
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	266,258	266,845	200,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	16,371,114	16,639,006	16,844,790
Total Resources Available	**25,352,121**	**26,868,023**	**30,107,265**
Expenditures:			
Instruction	7,050,567	7,969,490	9,363,666
Academic Support	1,050,175	817,844	1,362,889
Student Services	1,196,875	1,407,380	1,625,659
General Institutional	987,582	639,509	763,171
Facilities Service	1,824,257	1,798,292	2,090,758
Scholarships & Fellowships	176,155	188,315	200,000
Other Expenses & Transfers	2,837,493	784,718	1,478,647
Contingency	-	-	8,000,000
Total Expenditures	**15,123,104**	**13,605,548**	**24,884,790**
Fund Balance June 30	**10,229,017**	**13,262,475**	**5,222,475**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget **DR&C Fund**		Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1		**1,505,795**	**1,713,367**	**1,481,622**
Revenues:				
Ad Valorem Tax		4,402,733	4,353,963	4,769,029
Motor Vehicle/Other City Taxes		359,854	393,564	384,769
Sales and Other Taxes		250,000	250,000	250,000
Rebates		-	-	(52,600)
Prior Year Tax Receipts		66,367	109,197	75,000
Transfers from Other Funds/				
Debt Service Payments		2,252,197	2,249,888	2,256,222
Sales Tax & Smoothing		1,395,806	1,765,791	2,797,291
Revenue Sub-total		8,726,956	9,122,403	10,479,711
Total Resources Available		**10,232,751**	**10,835,770**	**11,961,333**
Expenditures:				
Bond Principal Payments		2,290,000	2,345,000	2,765,000
Bond Interest Payments		1,607,551	1,428,050	2,159,325
Lease Principal Payments		265,038	364,059	283,739
Lease Interest Payments		6,891	82,042	89,646
Transfers to Bldg Const Fund:				
For Capital Maintenance		3,494,666	3,470,000	2,700,000
For Equipment		855,238	1,542,997	1,350,000
For Parking		-	-	-
For Capital Projects		-	-	-
2025 Bond Issuance Cost		-	122,000	-
Other Professional Fees		-	-	
Contingency		-	-	1,500,000
Total Expenditures		**8,519,384**	**9,354,148**	**10,847,710**
Fund Balance June 30		**1,713,367**	**1,481,622**	**1,113,623**

Total Expenditures and Fund Balance	11,961,333
Tax Required	4,769,029
Delinquency Computation (1.51%)	72,012
Amount of FY26 Ad Valorem Tax	4,697,017

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Capital Improve. (Sales Tax)**	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	-	-	-
Sales Tax	-	-	-
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Additional Sales Tax	250,000	250,000	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	250,000	250,000	250,000
Total Resources Available	**250,000**	**250,000**	**250,000**
Expenditures:			
Capital Expenses	-	250,000	250,000
Transfer to DRC Fund	250,000	-	-
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	-
Total Expenditures	**250,000**	**250,000**	**250,000**
Fund Balance, June 30	-	-	-

NOTICE OF REVENUE NEUTRAL RATE HEARING

2026

The governing body of

Washburn University

will meet on September 11, 2025 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.856	Capital Outlay/ Plant	3.000
Special Liability	0.428	Special Liability	0.450
Revenue Neutral Rate*	3.284	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2025-2026

NOTICE OF PUBLIC BUDGET HEARING

2025-2026 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 11th day of September 2025 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Morgan Hall, Suite 215, and will be available at this hearing.

The proposed budget for FY 2025-2026 expenditures and amount of 2026 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2023-2024		2024-2025		PROPOSED BUDGET 2025-2026		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate *
General Fund	$ 102,389,110		$ 107,278,630		$ 121,372,805		
Tort Claim Fund	$ 272,237	0.450	$ 411,798	0.450	$ 970,000	$ 715,354	0.450
Auxiliary Enterprises	$ 8,411,500		$ 9,385,228		$ 11,754,596		
Smoothing Fund	$ 8,813,002		$ 5,000,000		$ 7,500,000		
Washburn Institute of Technology	$ 15,123,104		$ 13,605,548		$ 24,884,790		
Plant Funds:							
Capital Outlay(DR&C)**	$ 8,519,384	3.000	$ 9,354,148	3.000	$ 10,847,710	$ 4,769,029	3.000
Capital Outlay(Sales Tax)	$ 250,000		$ 250,000		$ 250,000		
Total All Funds	$ 143,778,336	3.450	$ 145,285,353	3.450	$ 177,579,901	$ 5,484,383	3.450
Total Tax Levied	$ 4,593,281		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,448,724,649		$ 1,514,569,229		$ 1,589,676,329		
Outstanding Indebtedness							
July 1,	2023		2024		2025		
Capital Lease	$ 305,795		$ 24,043		$ 1,279,936		
Revenue Bonds	$ 46,235,000		$ 43,945,000		$ 56,270,000		
Total	$ 46,540,795		$ 43,969,043		$ 57,549,936		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

First published in The Topeka Metro News, Monday, September 1, 2025.

NOTICE OF REVENUE NEUTRAL RATE HEARING

2025

The governing body of

Washburn University

will meet on September 11, 2025 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.856	Capital Outlay/ Plant	3.000
Special Liability	0.428	Special Liability	0.450
Revenue Neutral Rate*	3.284	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2025-2026

NOTICE OF PUBLIC BUDGET HEARING

2025-2026 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 11th day of September 2025 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Morgan Hall, Suite 215, and will be available at this hearing.

The proposed budget for FY 2025-2026 expenditures and amount of 2026 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2023-2024		2024-2025		PROPOSED BUDGET 2025-2026		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate *
General Fund	$ 102,389,110		$ 107,278,630		$ 121,372,805		
Tort Claim Fund	$ 272,237	0.450	$ 411,798	0.450	$ 970,000	$ 715,354	0.450
Auxiliary Enterprises	$ 8,411,500		$ 9,385,228		$ 11,754,596		
Smoothing Fund	$ 8,813,002		$ 5,000,000		$ 7,500,000		
Washburn Institute of Technology	$ 15,123,104		$ 13,605,548		$ 24,884,790		
Plant Funds:							
Capital Outlay(DR&C)**	$ 8,519,384	3.000	$ 9,354,148	3.000	$ 10,847,710	$ 4,769,029	3.000
Capital Outlay(Sales Tax)	$ 250,000		$ 250,000		$ 250,000		
Total All Funds	$ 143,778,336	3.450	$ 145,285,353	3.450	$ 177,579,901	$ 5,484,383	3.450
Total Tax Levied	$ 4,593,281		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,448,724,649		$ 1,514,569,229		$ 1,589,676,329		
Outstanding Indebtedness July 1,	2023		2024		2025		
Capital Lease	$ 305,795		$ 24,043		$ 1,279,936		
Revenue Bonds	$ 46,235,000		$ 43,945,000		$ 56,270,000		
Total	$ 46,540,795		$ 43,969,043		$ 57,549,936		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

Resolution No. 20250911-1

A RESOLUTION OF WASHBURN UNIVERSITY, TOPEKA, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVERSITY** was calculated as **3.284** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Governing body of **WASHBURN UNIVERSITY** will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on **September 11, 2025** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing body of **WASHBURN UNIVERSITY**, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE WASHBURN UNIVERSITY:

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.284** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until further action is taken by the Governing Body.

ADOPTED this 11th day of September, 2025 and **SIGNED** by the Governing Body.

JULIANN MAZACHEK, PRESIDENT

JOHN R. DIETRICK, CHAIRPERSON

LUTHER LEE, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER

Roll Call Vote

A Roll Call Vote of the Washburn University Board of Regents To Levy a Property Tax Exceeding the

Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 11, 2025

Resolution No. 20250911-1

Governing Body Member	Yes	No	No Vote
Regent Shelly Buhler	X		
Regent John Dicus	X		
Regent John Dietrick	X		
Regent Jake Fisher	X		
Regent Linda Jeffrey	X		
Regent John Nave	X		
Regent Michael Padilla			X
Regent Angel Romero	X		
Regent Jennifer Sourk	X		
TOTAL			

I do hereby CERTIFY the above Roll Call Vote of the Washburn University Board of Regents on this 11th day of September, 2025.

Secretary