

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2021



LOYD GROUP, LLC

Certified Public Accountants

**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2021

TABLE OF CONTENTS

**Page
Number**

ITEM

| | |
|------------------------------------|-------|
| Independent Auditor's Report | 1 - 3 |
|------------------------------------|-------|

FINANCIAL SECTION

| | | |
|-------------|--|--------|
| Statement 1 | Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis..... | 4 |
| | Notes to the Financial Statement..... | 5 - 10 |

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

| | | |
|------------|---|----|
| Schedule 1 | Summary of Expenditures – Actual and Budget – Regulatory Basis..... | 11 |
| Schedule 2 | Schedule of Receipts and Expenditures – Actual and Budget - Regulatory Basis | |

GENERAL FUNDS

| | | |
|-----|---------------------------------|-------|
| 2-1 | General Fund | 12-14 |
| 2-2 | Supplemental General Fund | 15-16 |

SPECIAL PURPOSE FUNDS

| | | |
|------|---|----|
| 2-3 | At Risk (4 Yr Old) Fund | 17 |
| 2-4 | At Risk (K-12) Fund | 18 |
| 2-5 | Capital Outlay Fund | 19 |
| 2-6 | Food Service Fund..... | 20 |
| 2-7 | Parent Education Fund | 21 |
| 2-8 | Professional Development Fund..... | 22 |
| 2-9 | Special Education Fund | 23 |
| 2-10 | Career and Postsecondary Education Fund | 24 |
| 2-11 | KPERS Special Retirement Contribution Fund..... | 25 |
| 2-12 | Contingency Reserve Fund | 26 |
| 2-13 | Gift and Grants Fund | 27 |
| 2-14 | Title I Fund | 28 |
| 2-15 | Title II-A Teacher Quality Fund | 29 |
| 2-16 | Title IV Drug Fund..... | 30 |
| 2-17 | REAP Fund | 31 |
| 2-18 | ESSER Fund..... | 32 |
| 2-19 | ESSER II Fund..... | 33 |
| 2-20 | SPARK Fund..... | 34 |
| 2-21 | Textbook/Student Material Revolving Fund..... | 35 |

**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2021

TABLE OF CONTENTS (CONT.)

| | <u>Page Number</u> |
|---------------------------------------|---|
| <u>CAPITAL PROJECT FUND</u> | |
| 2-22 Building Fund | 36 |
| <u>BOND AND INTEREST FUND</u> | |
| 2-23 Bond and Interest Fund | 37 |
| <u>AGENCY FUNDS</u> | |
| Schedule 3 | Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis..... 38 |
| <u>DISTRICT ACTIVITY FUNDS</u> | |
| Schedule 4 | Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis – District Activity Funds.....39-40 |
| <u>SINGLE AUDIT SECTION</u> | |
| | Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>41-42 |
| | Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.....43-44 |
| Schedule 5 | Schedule of Expenditures of Federal Awards.....45-46 |
| Schedule 6 | Schedule of Findings and Questioned Costs.....47-48 |

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 240, Bennington, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 240 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 240 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 240 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

The prior year's financial statement for the year ended June 30, 2020, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on November 22, 2021.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District 240, Bennington, Kansas, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated November 22, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 Actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 240, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been

subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated September 6, 2022, on our consideration of Unified School District No. 240's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District No. 240's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Unified School District No. 240's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 6, 2022

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

| | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|--|--|-----------------|---------------------|---|--|--------------------------------|
| GENERAL FUNDS: | | | | | | | |
| General Fund | \$ 32,415 | \$ 41,102 | \$ 5,006,710 | \$ 5,006,710 | \$ 73,517 | \$ 341,698 | \$ 415,215 |
| Supplemental General Fund | 83,725 | 20,420 | 1,630,464 | 1,670,612 | 63,997 | 15,903 | 79,900 |
| SPECIAL PURPOSE FUNDS: | | | | | | | |
| At Risk (4 Yr Old) Fund | 1,023 | 1,086 | 82,472 | 83,581 | 1,000 | 11,465 | 12,465 |
| At Risk (K-12) Fund | 1,606 | 2,463 | 390,254 | 392,868 | 1,455 | 32,626 | 34,081 |
| Capital Outlay Fund | 976,942 | 2,966 | 516,658 | 453,196 | 1,043,370 | - | 1,043,370 |
| Food Service Fund | 6,350 | 3,018 | 345,136 | 341,955 | 12,549 | 11,019 | 23,568 |
| Parent Education Fund | 17,702 | 649 | 43,629 | 47,435 | 14,545 | 225 | 14,770 |
| Professional Development Fund | 678 | 201 | 7,442 | 7,682 | 639 | 805 | 1,444 |
| Special Education Fund | 262,511 | - | 1,010,748 | 960,967 | 312,292 | - | 312,292 |
| Career and Postsecondary Education Fund | 4,881 | 2,399 | 177,775 | 180,516 | 4,539 | 25,364 | 29,903 |
| KPERS Special Retirement Contribution Fund | - | - | 553,167 | 553,167 | - | - | - |
| Contingency Reserve Fund | 400,000 | - | - | - | 400,000 | - | 400,000 |
| Gift and Grants Fund | 87,101 | 5,875 | 23,227 | 11,511 | 104,692 | 340 | 105,032 |
| Title I Fund | (8,374) | 1,966 | 93,167 | 90,109 | (3,350) | 14,727 | 11,377 |
| Title II-A Teacher Quality Fund | 35,610 | - | 13,654 | 11,803 | 37,461 | - | 37,461 |
| Title IV Drug Fund | 24,314 | - | 13,485 | 1,800 | 35,999 | - | 35,999 |
| REAP Fund | (27,025) | - | 37,191 | 23,698 | (13,532) | - | (13,532) |
| ESSER Fund | - | - | 72,540 | 64,034 | 8,506 | 1,000 | 9,506 |
| ESSER II Fund | - | - | - | 83,137 | (83,137) | - | (83,137) |
| SPARK Fund | - | - | 242,730 | 229,404 | 13,326 | - | 13,326 |
| Textbook/Student Material Revolving Fund | 148,719 | 3,630 | 51,198 | 7,749 | 195,798 | 2,754 | 198,552 |
| Gate Receipts | 40,837 | - | 48,021 | 46,433 | 42,425 | - | 42,425 |
| School Projects | 61,478 | - | 43,896 | 47,761 | 57,613 | - | 57,613 |
| Capital Project Funds | | | | | | | |
| Building Fund | 40 | - | - | - | 40 | - | 40 |
| BOND AND INTEREST FUND: | | | | | | | |
| Bond and Interest Fund | 530,408 | - | 762,590 | 670,400 | 622,598 | - | 622,598 |
| Total Reporting Entity (Excluding Agency Funds) | \$ 2,680,941 | \$ 85,775 | \$ 11,166,154 | \$ 10,986,528 | \$ 2,946,342 | \$ 457,926 | \$ 3,404,268 |

COMPOSITION OF CASH

| | |
|--|------------|
| Checking Account - Bennington State Bank | \$ 536,927 |
| Money Market Account - Bennington State Bank | 2,244,031 |
| Certificate of Deposit - Bennington State Bank | 200,000 |
| Checking Account - Bennington State Bank - Bond Fund | 75,742 |
| Checking Account - Bennington State Bank - Textbook Fund | 1,596 |
| Checking Account - Bennington State Bank - High School | 86,874 |
| Investment Account - Bennington State Bank - High School | 7,500 |
| Checking Account - Bennington State Bank - Grade School | 8,896 |
| Checking Account - Bank of Tescott | 18,005 |
| Money Market Account - Bank of Tescott | 85,429 |
| Certificate of Deposit - Bank of Tescott | 142,500 |
| Checking Account - Bank of Tescott - High School | 14,539 |
| Investment Account - Bank of Tescott - High School | 14,680 |
| Checking Account - Bank of Tescott - Grade School | 14,688 |
| Board of Education | 86 |
| Board of Education Petty Cash | 500 |

Total Cash 3,451,993

Agency Funds per Schedule 3 (47,725)

Total Reporting Entity (Excluding Agency Funds) \$ 3,404,268

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER, ESSER II, SPARK, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I and REAP Funds have a negative unencumbered cash balance at June 30, 2020. The Title I, REAP, and ESSER II funds have a negative unencumbered cash balance at June 30, 2021. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At year end, the carrying amount of the District's deposits was \$3,451,993 and the bank balance was \$3,206,808. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$2,706,808 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$362,655 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

| Issue | Interest Rate | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|-----------------------------------|---------------|---------------|-----------------|------------------------|---------------------------|-----------|----------------------|---------------------|---------------|
| General Obligation Bonds: | | | | | | | | | |
| 2015 General Obligation Refunding | 2.00 - 3.00% | 4/15/2015 | \$ 3,650,000 | 9/1/2022 | \$ 1,990,000 | \$ - | \$ 620,000 | \$ 1,370,000 | \$ 50,400 |
| Capital Leases: | | | | | | | | | |
| 2018 Bus | 2.95% | 11/6/2018 | 59,611 | 11/6/2021 | 40,314 | - | 19,863 | 20,452 | 1,193 |
| 2019 Bus | 2.95% | 11/6/2018 | 58,266 | 11/6/2021 | 39,405 | - | 19,414 | 19,991 | 1,166 |
| 2019 Hustler Mower | 5.50% | 4/18/2019 | 10,447 | 4/18/2021 | 4,661 | - | 4,661 | - | 263 |
| 2020 Hustler Mower | 4.50% | 5/3/2021 | 11,083 | 4/9/2023 | - | 11,083 | 3,290 | 7,793 | - |
| Total Capital Leases | | | | | 84,380 | 11,083 | 47,228 | 48,235 | 2,622 |
| Total Contractual Indebtedness | | | | | \$ 2,659,380 | \$ 11,083 | \$ 667,228 | \$ 1,418,235 | \$ 53,022 |

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

| | Year | | |
|-----------------------------------|------------|------------|--------------|
| | 2022 | 2023 | Total |
| Principal | | | |
| General Obligation Bonds: | | | |
| 2015 General Obligation Refunding | \$ 665,000 | \$ 705,000 | \$ 1,370,000 |
| Capital Leases: | | | |
| 2018 Bus | 20,452 | - | 20,452 |
| 2019 Bus | 19,991 | - | 19,991 |
| 2020 Hustler Mower | 2,931 | 4,861 | 7,792 |
| Total Capital Leases | 43,374 | 4,861 | 48,235 |
| Total Principal | 708,374 | 709,861 | 1,418,235 |
| Interest | | | |
| General Obligation Bonds: | | | |
| 2015 General Obligation Refunding | 31,125 | 10,575 | 41,700 |
| Capital Leases: | | | |
| 2018 Bus | 603 | - | 603 |
| 2019 Bus | 590 | - | 590 |
| 2020 Hustler Mower | 359 | 209 | 568 |
| Total Capital Leases | 1,552 | 209 | 1,761 |
| Total Interest | 32,677 | 10,784 | 43,461 |
| Total Principal and Interest | \$ 741,051 | \$ 720,645 | \$ 1,461,696 |

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

| <u>Years of Service</u> | <u>Vacation Earned</u> |
|-------------------------|------------------------|
| 0 - 5 Years | 10 Days |
| 6 - 7 Years | 11 Days |
| 8 - 9 Years | 12 Days |
| 10 - 11 Years | 13 Days |
| 12 - 14 Years | 14 Days |
| 15 or more years | 15 Days |

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at \$80 per day, and classified employees are reimbursed for unused personal leave at \$30 per day.

Certified employees can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at \$25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

| | | |
|------------|----|-----|
| January 1 | \$ | 500 |
| February 1 | | 400 |
| March 1 | | 300 |
| April 1 | | 200 |
| May 1 | | 100 |

The District's cost of this benefit for the year ended June 30, 2021 and 2020, was \$1,400 and \$500, respectively.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.0% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

7. DEFINED BENEFIT PENSION PLAN (cont.)

Senate Substitute for House Bill 2052 authorized the delay of 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of 194.0 million in fiscal year 2019 contributions. Payment was scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized an additional a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$553,167 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,736,128. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|---------------------------|---|----------------------|---------------------|
| General Fund | Special Education Fund | K.S.A. 72-6478 | \$ 576,198 |
| Supplemental General Fund | At Risk (4 Yr Old) Fund | K.S.A. 72-6478 | 82,472 |
| Supplemental General Fund | At Risk (K-12) Fund | K.S.A. 72-6478 | 390,254 |
| Supplemental General Fund | Parent Education Fund | K.S.A. 72-6478 | 18,895 |
| Supplemental General Fund | Professional Development Fund | K.S.A. 72-6478 | 4,500 |
| Supplemental General Fund | Special Education Fund | K.S.A. 72-6478 | 423,389 |
| Supplemental General Fund | Career and Postsecondary Education Fund | K.S.A. 72-6478 | 177,775 |
| Total | | | <u>\$ 1,673,483</u> |

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

9. CLAIMS AND JUDGMENTS (CONT.)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

10. RELATED PARTY TRANSACTIONS

A board member is employed by a bank that held a portion of the District's deposits during the year ended June 30, 2021.

11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

12. CRF AND CARES ACT FUNDING

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated \$63,165 for ESSER I, \$312,473 for ESSER II, and \$701,769 for ESSER III. As of June 30, 2021, the District had spent \$63,034 for ESSER I, \$83,137 for ESSER II, and \$0 for ESSER III.

13. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2021

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
(Budgeted Funds Only)

For the Year Ended June 30, 2021

| | Certified Budget | Adjustments to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|--|-----------------------------|---|---|--|--|--------------------------------------|
| GENERAL FUNDS: | | | | | | |
| General Fund | \$ 5,068,849 | \$ (62,139) | \$ - | \$ 5,006,710 | \$ 5,006,710 | \$ - |
| Supplemental General Fund | 1,685,282 | (14,670) | - | 1,670,612 | 1,670,612 | - |
| SPECIAL PURPOSE FUNDS: | | | | | | |
| At Risk (4 Yr Old) Fund | 83,581 | - | - | 83,581 | 83,581 | - |
| At Risk (K-12) Fund | 392,868 | - | - | 392,868 | 392,868 | - |
| Capital Outlay Fund | 962,000 | - | 44,608 | 1,006,608 | 453,196 | (553,412) |
| Driver Training Fund | - | - | - | - | - | - |
| Food Service Fund | 351,220 | - | - | 351,220 | 341,955 | (9,265) |
| Parent Education Fund | 47,435 | - | - | 47,435 | 47,435 | - |
| Professional Development Fund | 14,000 | - | - | 14,000 | 7,682 | (6,318) |
| Special Education Fund | 960,967 | - | - | 960,967 | 960,967 | - |
| Vocational Education Fund | 182,775 | - | - | 182,775 | 180,516 | (2,259) |
| KPERS Special Retirement Contribution Fund | 638,926 | - | - | 638,926 | 553,167 | (85,759) |
| BOND AND INTEREST FUND: | | | | | | |
| Bond and Interest Fund | <u>670,400</u> | <u>-</u> | <u>-</u> | <u>670,400</u> | <u>670,400</u> | <u>-</u> |
| Total | <u>\$11,058,303</u> | <u>\$ (76,809)</u> | <u>\$ 44,608</u> | <u>\$11,026,102</u> | <u>\$ 10,369,089</u> | <u>\$ (657,013)</u> |

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---------------------------------|------------------|------------------|-------------------|---------------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| State aid | \$ 4,408,379 | \$ 4,430,512 | \$ - | \$ 4,430,512 |
| Special education aid | 594,127 | 576,198 | 633,930 | (57,732) |
| Miscellaneous reimbursements | 1,153 | - | - | - |
| | <u>5,003,659</u> | <u>5,006,710</u> | <u>\$ 633,930</u> | <u>\$ 4,372,780</u> |
| Total Receipts | | | | |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 1,893,340 | 2,358,652 | \$ 2,000,000 | \$ 358,652 |
| Non-certified salaries | 59,347 | 69,755 | 63,000 | 6,755 |
| Insurance | 181,604 | 160,575 | 123,012 | 37,563 |
| Social Security | 139,211 | 147,496 | 23,488 | 124,008 |
| Other benefits | 13,753 | 7,993 | 14,000 | (6,007) |
| Teaching supplies | 50,127 | 34,674 | 34,000 | 674 |
| Supplies | 23,759 | 29,181 | 25,000 | 4,181 |
| Miscellaneous supplies | 379 | 264 | - | 264 |
| Student Support Services - | | | | |
| Certified salaries | 49,770 | 50,197 | 55,000 | (4,803) |
| Non-certified salaries | 45,512 | 41,750 | 58,000 | (16,250) |
| Insurance | 13,824 | 11,992 | - | 11,992 |
| Social Security | 6,715 | 6,618 | 6,500 | 118 |
| Other benefits | 100 | 166 | 100 | 66 |
| Purchased professional services | - | 99 | - | 99 |
| Supplies | 2,207 | 2,534 | 2,400 | 134 |
| Instruction Support Staff - | | | | |
| Non-certified salaries | 110,751 | 130,429 | 107,054 | 23,375 |
| Insurance | 10,053 | 8,901 | - | 8,901 |
| Social Security | 7,982 | 9,163 | 7,700 | 1,463 |
| Other benefits | 120 | 5,827 | 10,220 | (4,393) |
| Books and periodicals | 3,364 | 4,343 | 3,400 | 943 |
| Technology supplies | 4,272 | 6,304 | 4,300 | 2,004 |

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | 2021 | | | Variance Over (Under) |
|-----------------------------------|------------------------|---------------|---------------|--------------------------------------|
| | 2020 Actual | Actual | Budget | |
| Expenditures (cont.): | | | | |
| General Administration - | | | | |
| Certified salaries | \$ 91,980 | \$ 91,667 | \$ 95,000 | \$ (3,333) |
| Non-certified salaries | 83,657 | 74,444 | 75,000 | (556) |
| Social Security | 12,145 | 12,503 | 12,000 | 503 |
| Other employee benefits | 22,556 | 27,641 | 175 | 27,466 |
| Purchased professional services | 191,649 | 72,319 | 194,000 | (121,681) |
| Insurance | 115,053 | 33,911 | 150,000 | (116,089) |
| Communications | 36,667 | 43,185 | 38,000 | 5,185 |
| Other purchased services | 6,588 | 13,817 | 6,700 | 7,117 |
| Supplies | 10,481 | 3,320 | 10,500 | (7,180) |
| Property and equipment | - | 5,999 | - | 5,999 |
| Other | 10,355 | 14,475 | 10,500 | 3,975 |
| School Administration - | | | | |
| Certified salaries | 265,565 | 232,504 | 275,000 | (42,496) |
| Non-certified salaries | 76,451 | 72,602 | 73,000 | (398) |
| Social Security | 25,680 | 22,893 | 26,000 | (3,107) |
| Other employee benefits | 55,620 | 52,024 | 400 | 51,624 |
| Purchased professional services | 22,488 | 23,727 | 25,000 | (1,273) |
| Communications | 5,550 | 1,717 | 6,000 | (4,283) |
| Other purchased services | 5,319 | 906 | 5,300 | (4,394) |
| Supplies | 2,480 | 5,782 | 2,500 | 3,282 |
| Other | - | 1,259 | - | 1,259 |
| Operations and Maintenance - | | | | |
| Non-certified salaries | 237,271 | 102,747 | 130,000 | (27,253) |
| Social Security | 16,725 | 7,336 | 15,000 | (7,664) |
| Other employee benefits | 33,020 | 26,658 | 3,700 | 22,958 |
| Water/sewer | 11,042 | 11,410 | 11,500 | (90) |
| Cleaning | - | (82) | - | (82) |
| Other purchased property services | 5,120 | 5,887 | 5,000 | 887 |
| Repairs and maintenance | 38,428 | 29,844 | 40,000 | (10,156) |
| Repair of Buildings | - | 350 | - | 350 |
| Supplies | 25,774 | 19,887 | 26,000 | (6,113) |
| Heating | 1,822 | 284 | 2,000 | (1,716) |
| Electricity | 28,867 | 31,052 | 30,000 | 1,052 |
| Other | 2,560 | 3,840 | 2,700 | 1,140 |

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | 2021 | | | Variance Over (Under) |
|-------------------------------------|-------------------------------|----------------------|-------------------------|--------------------------------------|
| | <u>2020 Actual</u> | <u>Actual</u> | <u>Budget</u> | |
| Expenditures (cont.): | | | | |
| Vehicle Operating Services - | | | | |
| Non-certified salaries | \$ 163,134 | \$ 172,250 | \$ 170,000 | \$ 2,250 |
| Insurance | 14,227 | 15,977 | - | 15,977 |
| Social Security | 11,948 | 12,499 | 13,000 | (501) |
| Other employee benefits | 183 | 329 | 16,200 | (15,871) |
| Motor fuel | 52,188 | 40,027 | 55,000 | (14,973) |
| Other | 19,101 | 9,958 | 20,000 | (10,042) |
| Vehicle & Maintenance Services - | | | | |
| Purchased professional services | 91,648 | 46,651 | 100,000 | (53,349) |
| Outgoing Transfers - | | | | |
| Professional Development Fund | - | - | 15,000 | (15,000) |
| Parent Education Fund | - | - | 10,000 | (10,000) |
| Special Education Fund | 594,127 | 576,198 | 721,500 | (145,302) |
| Vocational Education Fund | - | - | 20,000 | (20,000) |
| Contingency Reserve Fund | - | - | 70,000 | (70,000) |
| At Risk (4 year old) Fund | - | - | 20,000 | (20,000) |
| At Risk (K-12) Fund | - | - | 30,000 | (30,000) |
| Adjustment to comply with legal max | - | - | (62,139) | 62,139 |
| Total Expenditures | <u>5,003,659</u> | <u>5,006,710</u> | <u>\$ 5,006,710</u> | <u>\$ -</u> |
| Receipts Over (Under) Expenditures | - | - | | |
| Prior year cancelled encumbrances | 5,800 | 41,102 | | |
| Unencumbered Cash, Beginning | <u>26,615</u> | <u>32,415</u> | | |
| Unencumbered Cash, Ending | <u>\$ 32,415</u> | <u>\$ 73,517</u> | | |

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | 2021 | | | Variance Over (Under) |
|--|------------------------|------------------|---------------------|--------------------------------------|
| | 2020 Actual | Actual | Budget | |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | \$ 709,881 | \$ 676,837 | \$ 710,424 | \$ (33,587) |
| Delinquent tax | 16,316 | 18,951 | 11,021 | 7,930 |
| Motor vehicle tax | 70,023 | 74,844 | 62,432 | 12,412 |
| Recreational vehicle tax | 1,419 | 1,806 | 1,406 | 400 |
| Commercial vehicle tax | - | - | 2,114 | (2,114) |
| Supplemental state aid | 885,107 | 858,026 | 865,561 | (7,535) |
| Transfer from Contingency Reserve Fund | - | - | 70,000 | (70,000) |
| Total Receipts | <u>1,682,746</u> | <u>1,630,464</u> | <u>\$ 1,722,958</u> | <u>\$ (92,494)</u> |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | - | 45,596 | \$ - | \$ 45,596 |
| Insurance | 111,631 | 165,695 | 236,000 | (70,305) |
| Teaching supplies | 97,658 | 80,498 | 133,538 | (53,040) |
| Technology supplies | 20,225 | 38,849 | 40,000 | (1,151) |
| Miscellaneous supplies | 586 | - | 4,000 | (4,000) |
| Student Support Services - | | | | |
| Non-certified salaries | - | 4,540 | - | 4,540 |
| Instruction Support Staff - | | | | |
| Insurance | - | - | 8,500 | (8,500) |
| General Administration - | | | | |
| Insurance | - | - | 21,000 | (21,000) |
| School Administration - | | | | |
| Insurance | - | - | 55,000 | (55,000) |
| Operations and Maintenance - | | | | |
| Non-certified salaries | - | - | - | - |
| Insurance | 138 | - | 25,000 | (25,000) |
| Repairs and maintenance | 85,337 | 72,767 | 125,000 | (52,233) |
| Supplies | 7,431 | 14,767 | 42,000 | (27,233) |
| Heating | 35,654 | 42,129 | 45,000 | (2,871) |
| Electricity | 92,286 | 88,999 | 135,000 | (46,001) |
| Vehicle Operating Services - | | | | |
| Non-certified salaries | - | 19,487 | - | 19,487 |
| Insurance | - | - | 14,500 | (14,500) |

**Unified School District No. 240
Bennington, KS**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | 2020 Actual | 2021 | | Variance Over (Under) |
|--|------------------------|------------------|---------------------|--------------------------------------|
| | | Actual | Budget | |
| Outgoing Transfers - | | | | |
| Capital Outlay Fund | \$ 159,479 | \$ - | \$ - | \$ - |
| Food Service Fund | 30,000 | - | 118,085 | (118,085) |
| Professional Development Fund | 9,000 | 4,500 | - | 4,500 |
| Parent Education Fund | 27,000 | 18,895 | 23,435 | (4,540) |
| Special Education Fund | 383,000 | 423,389 | - | 423,389 |
| Vocational Education Fund | 180,000 | 177,775 | 182,775 | (5,000) |
| At Risk (4 Yr Old) Fund | 81,000 | 82,472 | 83,581 | (1,109) |
| At Risk (K-12) Fund | 370,000 | 390,254 | 392,868 | (2,614) |
| Adjustment to comply with legal max | - | - | (14,670) | 14,670 |
| Total Expenditures | <u>1,690,425</u> | <u>1,670,612</u> | <u>\$ 1,670,612</u> | <u>\$ -</u> |
| Receipts Over (Under) Expenditures | (7,679) | (40,148) | | |
| Prior year cancelled encumbrances | 7,969 | 20,420 | | |
| Unencumbered Cash, Beginning | <u>83,435</u> | <u>83,725</u> | | |
| Unencumbered Cash, Ending | <u>\$ 83,725</u> | <u>\$ 63,997</u> | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|-----------------|-----------------|-------------------|--------------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Transfer from General Fund | \$ - | \$ - | \$ 20,000 | \$ (20,000) |
| Transfer from Supplemental General Fund | 81,000 | 82,472 | 83,581 | (1,109) |
| Total Receipts | 81,000 | 82,472 | <u>\$ 103,581</u> | <u>\$ (21,109)</u> |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 49,768 | 64,211 | \$ 47,350 | \$ 16,861 |
| Insurance | 1,099 | 1,099 | 1,200 | (101) |
| Social Security | 3,783 | 5,459 | 3,800 | 1,659 |
| Purchase professional services | 545 | 1,053 | 600 | 453 |
| Other employee benefits | 60 | 144 | 70 | 74 |
| Other | - | 734 | 700 | 34 |
| Student Support Services - | | | | |
| Certified salaries | 20,510 | 9,096 | 25,200 | (16,104) |
| Insurance | 2,825 | 1,114 | 3,000 | (1,886) |
| Social Security | 1,366 | 654 | 1,636 | (982) |
| Other benefits | 21 | 17 | 25 | (8) |
| Total Expenditures | <u>79,977</u> | <u>83,581</u> | <u>\$ 83,581</u> | <u>\$ -</u> |
| Receipts Over (Under) Expenditures | 1,023 | (1,109) | | |
| Prior year cancelled encumbrances | - | 1,086 | | |
| Unencumbered Cash, Beginning | <u>-</u> | <u>1,023</u> | | |
| Unencumbered Cash, Ending | <u>\$ 1,023</u> | <u>\$ 1,000</u> | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Transfer from General Fund | \$ - | \$ - | \$ 30,000 | \$ (30,000) |
| Transfer from Supplemental General Fund | 370,000 | 390,254 | 392,868 | (2,614) |
| Total Receipts | 370,000 | 390,254 | \$ 422,868 | \$ (32,614) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 288,261 | 311,953 | \$ 296,908 | \$ 15,045 |
| Non-certified salaries | 2,657 | 2,640 | 13,800 | (11,160) |
| Insurance | 37,397 | 37,502 | 40,000 | (2,498) |
| Social Security | 19,930 | 21,125 | 20,000 | 1,125 |
| Other employee benefits | 306 | 540 | 1,350 | (810) |
| Purchased professional services | 721 | 1,377 | - | 1,377 |
| Supplies | 3,179 | 1,410 | 4,000 | (2,590) |
| Student Transportation Services - | | | | |
| Non-certified salaries | 13,292 | 13,643 | 14,000 | (357) |
| Social Security | 966 | 982 | 1,000 | (18) |
| Insurance | 1,670 | 1,670 | 1,790 | (120) |
| Other employee benefits | 15 | 26 | 20 | 6 |
| Total Expenditures | 368,394 | 392,868 | \$ 392,868 | \$ - |
| Receipts Over (Under) Expenditures | 1,606 | (2,614) | | |
| Prior year cancelled encumbrances | - | 2,463 | | |
| Unencumbered Cash, Beginning | - | 1,606 | | |
| Unencumbered Cash, Ending | \$ 1,606 | \$ 1,455 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|--|-------------------|---------------------|---------------------|---------------------|
| | 2020 | Actual | Budget | Variance |
| | Actual | | | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | \$ 221,208 | \$ 313,486 | \$ 307,168 | \$ 6,318 |
| Delinquent tax | 2,376 | 3,883 | 3,451 | 432 |
| Motor vehicle tax | 19,864 | 23,080 | 19,684 | 3,396 |
| Watercraft tax | 2,520 | 2,400 | - | 2,400 |
| Capital outlay state aid | 98,478 | 120,285 | 120,285 | - |
| Interest on idle funds | 21,333 | 8,916 | - | 8,916 |
| Miscellaneous reimbursements | 17,735 | 44,608 | - | 44,608 |
| Transfer from Supplemental General Fund | 159,479 | - | - | - |
| Total Receipts | <u>542,993</u> | <u>516,658</u> | <u>\$ 450,588</u> | <u>\$ 66,070</u> |
| Expenditures: | | | | |
| Instruction - | | | | |
| Supplies | 2,967 | - | \$ 81,000 | \$ (81,000) |
| Property and equipment | - | 5,285 | 6,000 | (715) |
| Operations and Maintenance - | | | | |
| Classified salaries | - | 74,467 | 70,000 | 4,467 |
| Social Security | - | 5,540 | - | 5,540 |
| Other benefits | - | 140 | - | 140 |
| Insurance | - | 10,604 | - | 10,604 |
| Property and equipment | 9,728 | 10,796 | 10,000 | 796 |
| Other | - | - | 280,000 | (280,000) |
| Transportation - | | | | |
| Purchased professional services | - | - | 55,000 | (55,000) |
| Supplies | - | - | 15,000 | (15,000) |
| Property and equipment | 90,785 | 70,886 | 225,000 | (154,114) |
| Other Support Services - | | | | |
| Property and equipment | 5,307 | - | 20,000 | (20,000) |
| Facility Acquisition and Construction Services - | | | | |
| Land improvement | 110,000 | 3,250 | - | 3,250 |
| Architectural & engineering services | - | 8,000 | 150,000 | (142,000) |
| Site improvement | 348,094 | 115,000 | - | 115,000 |
| Building improvement | 50,807 | 149,228 | 50,000 | 99,228 |
| Legal Capital Outlay Fund Budget | 617,688 | 453,196 | 962,000 | (508,804) |
| Adjustment for qualifying budget credits | - | - | 44,608 | (44,608) |
| Total Expenditures | <u>617,688</u> | <u>453,196</u> | <u>\$ 1,006,608</u> | <u>\$ (553,412)</u> |
| Receipts Over (Under) Expenditures | (74,695) | 63,462 | | |
| Prior year cancelled encumbrances | - | 2,966 | | |
| Unencumbered Cash, Beginning | <u>1,051,637</u> | <u>976,942</u> | | |
| Unencumbered Cash, Ending | <u>\$ 976,942</u> | <u>\$ 1,043,370</u> | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | Actual | Budget | Variance |
| | Actual | | | Over |
| | | | | (Under) |
| Receipts: | | | | |
| State aid | \$ - | \$ 7,654 | \$ 1,770 | \$ 5,884 |
| Federal aid | 166,263 | 320,267 | 156,761 | 163,506 |
| Student sales - lunch and milk | 86,670 | 15,473 | 64,382 | (48,909) |
| Student sales - breakfast | - | - | 4,504 | (4,504) |
| Adult sales | 2,672 | 1,215 | 4,718 | (3,503) |
| Miscellaneous revenue | 906 | 527 | 1,000 | (473) |
| Transfer from Supplemental General Fund | 30,000 | - | 118,085 | (118,085) |
| Total Receipts | 286,511 | 345,136 | \$ 351,220 | \$ (6,084) |
| Expenditures: | | | | |
| Operations and Maintenance - | | | | |
| Non-certified salaries | 17,635 | 14,775 | \$ 17,000 | \$ (2,225) |
| Insurance | 2,074 | 2,700 | 1,800 | 900 |
| Social Security | 1,229 | 1,069 | 1,250 | (181) |
| Other employee benefits | 17 | 25 | 20 | 5 |
| Purchased property services | 91 | 62 | 100 | (38) |
| Repairs and maintenance | 52 | 280 | - | 280 |
| Other utilities | 90 | 280 | 500 | (220) |
| Property and equipment | 3,430 | 6,704 | 5,000 | 1,704 |
| Food Service Operation - | | | | |
| Non-certified salaries | 104,406 | 115,428 | 110,000 | 5,428 |
| Insurance | 9,755 | 13,348 | 10,700 | 2,648 |
| Social Security | 7,114 | 6,958 | 8,800 | (1,842) |
| Other employee benefits | 127 | 179 | 150 | 29 |
| Food and milk | 130,374 | 165,763 | 187,000 | (21,237) |
| Miscellaneous supplies | 6,277 | 9,287 | 6,000 | 3,287 |
| Property and equipment | 1,688 | 30 | 2,000 | (1,970) |
| Other | 877 | 5,067 | 900 | 4,167 |
| Total Expenditures | 285,236 | 341,955 | \$ 351,220 | \$ (9,265) |
| Receipts Over (Under) Expenditures | 1,275 | 3,181 | | |
| Prior year cancelled encumbrances | - | 3,018 | | |
| Unencumbered Cash, Beginning | 5,075 | 6,350 | | |
| Unencumbered Cash, Ending | \$ 6,350 | \$ 12,549 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | Variance |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | Actual | Budget | Over |
| | Actual | | | (Under) |
| Receipts: | | | | |
| State aid | \$ 24,858 | \$ 24,734 | \$ 24,000 | \$ 734 |
| Transfer from General Fund | - | - | 10,000 | (10,000) |
| Transfer from Supplemental General Fund | 27,000 | 18,895 | 23,435 | (4,540) |
| Total Receipts | 51,858 | 43,629 | \$ 57,435 | \$ (13,806) |
| Expenditures: | | | | |
| Student Support Services - | | | | |
| Non-certified salaries | 30,881 | 33,484 | \$ 33,000 | \$ 484 |
| Insurance | 3,480 | 4,720 | 3,500 | 1,220 |
| Social Security | 2,477 | 1,896 | 2,100 | (204) |
| Other employee benefits | 34 | 48 | 335 | (287) |
| Purchased professional services | - | 452 | - | 452 |
| Supplies | 8,190 | 5,159 | 7,500 | (2,341) |
| Other | 678 | 1,676 | 1,000 | 676 |
| Total Expenditures | 45,740 | 47,435 | \$ 47,435 | \$ - |
| Receipts Over (Under) Expenditures | 6,118 | (3,806) | | |
| Prior year cancelled encumbrances | 268 | 649 | | |
| Unencumbered Cash, Beginning | 11,316 | 17,702 | | |
| Unencumbered Cash, Ending | \$ 17,702 | \$ 14,545 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| State aid | \$ 2,234 | \$ - | \$ 6,000 | \$ (6,000) |
| Miscellaneous | 1,141 | 2,942 | - | 2,942 |
| Transfer from General Fund | - | - | 15,000 | (15,000) |
| Transfer from Supplemental General Fund | 9,000 | 4,500 | - | 4,500 |
| Total Receipts | 12,375 | 7,442 | \$ 21,000 | \$ (13,558) |
| Expenditures: | | | | |
| Instruction Support Staff - | | | | |
| Purchased professional services | 4,535 | 3,187 | \$ 5,000 | \$ (1,813) |
| Other purchased services | 6,855 | 3,550 | 7,000 | (3,450) |
| Other | 676 | 945 | 2,000 | (1,055) |
| Total Expenditures | 12,066 | 7,682 | \$ 14,000 | \$ (6,318) |
| Receipts Over (Under) Expenditures | 309 | (240) | | |
| Prior year cancelled encumbrances | - | 201 | | |
| Unencumbered Cash, Beginning | 369 | 678 | | |
| Unencumbered Cash, Ending | \$ 678 | \$ 639 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Miscellaneous revenue | \$ 13,142 | \$ 11,161 | \$ - | \$ 11,161 |
| Transfer from General Fund | 594,127 | 576,198 | 721,500 | (145,302) |
| Transfer from Supplemental General Fund | 383,000 | 423,389 | - | 423,389 |
| Total Receipts | 990,269 | 1,010,748 | \$ 721,500 | \$ 289,248 |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 22,480 | - | \$ 25,000 | \$ (25,000) |
| Non certified salaries | 3,669 | 1,239 | 4,000 | (2,761) |
| Insurance | 2,784 | 2,784 | 3,000 | (216) |
| Social Security | 1,915 | 1,737 | 2,000 | (263) |
| Other employee benefits | 30 | 45 | 40 | 5 |
| Payment to Special Education | 933,379 | 940,256 | 891,297 | 48,959 |
| Supplies | - | 1,116 | - | 1,116 |
| Other expenses | 2,434 | 2,971 | 2,500 | 471 |
| Student Support Services - | | | | |
| Non-certified salaries | 5,995 | - | - | - |
| Supervision - | | | | |
| Non-certified salaries | 20,726 | 7,540 | 30,000 | (22,460) |
| Insurance | 1,338 | 1,170 | 1,500 | (330) |
| Social Security | 1,570 | 2,053 | 1,600 | 453 |
| Other employee benefits | 25 | 56 | 30 | 26 |
| Total Expenditures | 996,345 | 960,967 | \$ 960,967 | \$ - |
| Receipts Over (Under) Expenditures | (6,076) | 49,781 | | |
| Unencumbered Cash, Beginning | 268,587 | 262,511 | | |
| Unencumbered Cash, Ending | \$ 262,511 | \$ 312,292 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Transfer from Supplemental General Fund | \$ 180,000 | \$ 177,775 | \$ 182,775 | \$ (5,000) |
| Transfer from General Fund | - | - | 20,000 | (20,000) |
| Total Receipts | 180,000 | 177,775 | \$ 202,775 | \$ (25,000) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 115,403 | 133,492 | \$ 119,000 | \$ 14,492 |
| Insurance | 24,198 | 24,736 | 24,500 | 236 |
| Social Security | 7,881 | 8,292 | 8,000 | 292 |
| Other employee benefits | 170 | 216 | 125 | 91 |
| Supplies | 29,184 | 13,780 | 31,000 | (17,220) |
| Other | - | - | 150 | (150) |
| Total Expenditures | 176,836 | 180,516 | \$ 182,775 | \$ (2,259) |
| Receipts Over (Under) Expenditures | 3,164 | (2,741) | | |
| Prior year cancelled encumbrances | 941 | 2,399 | | |
| Unencumbered Cash, Beginning | 776 | 4,881 | | |
| Unencumbered Cash, Ending | \$ 4,881 | \$ 4,539 | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|------------------------------------|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| State aid | \$ 569,098 | \$ 553,167 | \$ 638,926 | \$ (85,759) |
| Expenditures: | | | | |
| Employee Benefits - | | | | |
| Instruction | 569,098 | 553,167 | \$ 370,575 | \$ 182,592 |
| Student Support Services | - | - | 19,168 | (19,168) |
| Instruction Support Staff | - | - | 19,168 | (19,168) |
| General Administration | - | - | 19,168 | (19,168) |
| School Administration | - | - | 95,839 | (95,839) |
| Operations and Maintenance | - | - | 51,118 | (51,118) |
| Student Transportation Services | - | - | 31,945 | (31,945) |
| Food Service Operation | - | - | 31,945 | (31,945) |
| Total Expenditures | 569,098 | 553,167 | \$ 638,926 | \$ (85,759) |
| Receipts Over (Under) Expenditures | - | - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Unencumbered Cash, Ending | \$ - | \$ - | | |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|---|--|--|
| Receipts: | | |
| Transfer from Supplemental General Fund | \$ _____ - | \$ _____ - |
| Expenditures: | | |
| Instruction - | | |
| Supplies | _____ - | _____ - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | _____ 400,000 | _____ 400,000 |
| Unencumbered Cash, Ending | <u>\$ 400,000</u> | <u>\$ 400,000</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ 3,638 | \$ - |
| Donations | <u>19,591</u> | <u>23,227</u> |
| Total Receipts | <u>23,229</u> | <u>23,227</u> |
| Expenditures: | | |
| Instruction | | |
| Purchased professional service | 4,000 | 8,366 |
| Teaching supplies | 3,978 | 2,930 |
| Technology supplies | <u>-</u> | <u>215</u> |
| Total Expenditures | <u>7,978</u> | <u>11,511</u> |
| Receipts Over (Under) Expenditures | 15,251 | 11,716 |
| Prior Year Cancelled Encumbrances | - | 5,875 |
| Unencumbered Cash, Beginning | <u>71,850</u> | <u>87,101</u> |
| Unencumbered Cash, Ending | <u>\$ 87,101</u> | <u>\$ 104,692</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ 76,010 | \$ 93,167 |
| Expenditures: | | |
| Instruction - | | |
| Certified salaries | 41,362 | 51,561 |
| Non-certified salaries | 27,126 | 30,672 |
| Insurance | 5,269 | - |
| Social Security | 4,288 | 5,628 |
| Other employee benefits | 1,791 | 148 |
| Purchased professional services | - | 311 |
| Supplies | <u>1,459</u> | <u>1,789</u> |
| Total Expenditures | <u>81,295</u> | <u>90,109</u> |
| Receipts Over (Under) Expenditures | (5,285) | 3,058 |
| Prior Year Cancelled Encumbrances | - | 1,966 |
| Unencumbered Cash, Beginning | <u>(3,089)</u> | <u>(8,374)</u> |
| Unencumbered Cash, Ending | <u>\$ (8,374)</u> | <u>\$ (3,350)</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ 11,719 | \$ 13,654 |
| Expenditures: | | |
| Instruction - | | |
| Purchased professional services | - | 11,763 |
| Supplies | - | 40 |
| Total Expenditures | - | 11,803 |
| Receipts Over (Under) Expenditures | 11,719 | 1,851 |
| Unencumbered Cash, Beginning | 23,891 | 35,610 |
| Unencumbered Cash, Ending | \$ 35,610 | \$ 37,461 |

**Unified School District No. 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020 Actual</u> | <u>2021 Actual</u> |
|------------------------------------|-------------------------------|-------------------------------|
| Receipts: | | |
| Federal aid | \$ 12,038 | \$ 13,485 |
| Expenditures: | | |
| Instruction - | | |
| Supplies | <u>266</u> | <u>1,800</u> |
| Receipts Over (Under) Expenditures | 11,772 | 11,685 |
| Unencumbered Cash, Beginning | <u>12,542</u> | <u>24,314</u> |
| Unencumbered Cash, Ending | <u>\$ 24,314</u> | <u>\$ 35,999</u> |

**Unified School District No. 240
Bennington, KS**

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020 Actual</u> | <u>2021 Actual</u> |
|------------------------------------|-------------------------------|-------------------------------|
| Receipts: | | |
| Miscellaneous revenue | \$ 44,122 | \$ 37,191 |
| Expenditures: | | |
| Student Support Services - | | |
| Other | <u>65,229</u> | <u>23,698</u> |
| Receipts Over (Under) Expenditures | (21,107) | 13,493 |
| Unencumbered Cash, Beginning | <u>(5,918)</u> | <u>(27,025)</u> |
| Unencumbered Cash, Ending | <u>\$ (27,025)</u> | <u>\$ (13,532)</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ - | \$ 72,540 |
| Expenditures: | | |
| Instruction - | | |
| Certified salaries | - | 12,965 |
| Non-certified salaries | - | 21,923 |
| Social Security | - | 2,607 |
| Other employee benefits | - | 71 |
| Supplies | - | 26,468 |
| | <u>-</u> | <u>26,468</u> |
| Total Expenditures | - | 64,034 |
| Receipts Over (Under) Expenditures | - | 8,506 |
| Unencumbered Cash, Beginning | <u>-</u> | <u>-</u> |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ 8,506</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ - | \$ - |
| Expenditures: | | |
| Instruction - | | |
| Certified salaries | - | 4,630 |
| Social Security | - | 335 |
| Other employee benefits | - | 10 |
| Supplies | - | 78,162 |
| Total Expenditures | - | 83,137 |
| Receipts Over (Under) Expenditures | - | (83,137) |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | \$ - | \$ (83,137) |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Federal aid | \$ - | \$ 242,730 |
| Expenditures: | | |
| Instruction - | | |
| Non-certified salaries | - | 18,871 |
| Insurance | - | 52 |
| Social Security | - | 1,440 |
| Other employee benefits | - | 25 |
| Supplies | - | 209,016 |
| | <u>-</u> | <u>209,016</u> |
| Total Expenditures | - | 229,404 |
| Receipts Over (Under) Expenditures | - | 13,326 |
| Unencumbered Cash, Beginning | <u>-</u> | <u>-</u> |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ 13,326</u> |

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Texbook revenue | \$ 56,060 | \$ 51,073 |
| Reimbursement | <u>275</u> | <u>125</u> |
| Total Receipts | <u>56,335</u> | <u>51,198</u> |
| Expenditures: | | |
| Instruction - | | |
| Other | <u>17,020</u> | <u>7,749</u> |
| Receipts Over (Under) Expenditures | 39,315 | 43,449 |
| Prior Year Cancelled Encumbrances | - | 3,630 |
| Unencumbered Cash, Beginning | <u>109,404</u> | <u>148,719</u> |
| Unencumbered Cash, Ending | <u>\$ 148,719</u> | <u>\$ 195,798</u> |

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | <u>2020</u> <u>Actual</u> | <u>2021</u> <u>Actual</u> |
|------------------------------------|--|--|
| Receipts: | | |
| Miscellaneous revenue | \$ - | \$ - |
| Expenditures: | | |
| Other Supplemental Services - | | |
| Purchased professional services | _____ - | _____ - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | _____ 40 | _____ 40 |
| Unencumbered Cash, Ending | <u>\$ 40</u> | <u>\$ 40</u> |

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|------------------------------------|---------------|---------------|---------------|-----------------|
| | 2020 | | | Variance |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | \$ 416,899 | \$ 464,476 | \$ 451,618 | \$ 12,858 |
| Delinquent tax | 3,672 | 6,532 | 6,523 | 9 |
| Motor vehicle tax | 25,058 | 39,100 | 32,277 | 6,823 |
| Recreational vehicle tax | 369 | 928 | 1,820 | (892) |
| Watercraft tax | 4,773 | 3,506 | - | 3,506 |
| State aid | 280,994 | 248,048 | 248,048 | - |
| Total Receipts | 731,765 | 762,590 | \$ 740,286 | \$ 22,304 |
| Expenditures: | | | | |
| Principal | 585,000 | 620,000 | \$ 620,000 | \$ - |
| Interest | 68,475 | 50,400 | 50,400 | - |
| Total Expenditures | 653,475 | 670,400 | \$ 670,400 | \$ - |
| Receipts Over (Under) Expenditures | 78,290 | 92,190 | | |
| Unencumbered Cash, Beginning | 452,118 | 530,408 | | |
| Unencumbered Cash, Ending | \$ 530,408 | \$ 622,598 | | |

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2021

| | <u>Beginning</u> <u>Cash Balance</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Ending</u> <u>Cash Balance</u> |
|----------------------------------|---|------------------|----------------------|--------------------------------------|
| Student Organizations: | | | | |
| Bennington High School: | | | | |
| Student Council | \$ 5,353 | \$ - | \$ 515 | \$ 4,838 |
| IHT | 1,740 | - | - | 1,740 |
| Spanish Club | 146 | - | - | 146 |
| Forensics | 160 | - | 3 | 157 |
| Cheerleaders | 3,463 | 3,101 | 5,035 | 1,529 |
| National Honor Society | 6,215 | 3,882 | 1,165 | 8,932 |
| Drama | 5,423 | 677 | 767 | 5,333 |
| Band | 22 | 32 | - | 54 |
| Vocal Music | 633 | - | - | 633 |
| Dance Team | 3,489 | 1,952 | 4,012 | 1,429 |
| Special Projects | 5,072 | 2,393 | 3,173 | 4,292 |
| Dues/Prom | 6,018 | 3,498 | 2,668 | 6,848 |
| Engraving | 2,164 | 1,708 | 1,401 | 2,471 |
| Sales Tax | - | 2,116 | 2,116 | - |
| Subtotal Bennington High School | <u>35,057</u> | <u>19,359</u> | <u>20,855</u> | <u>38,402</u> |
| Tescott High School: | | | | |
| Student Council | 1,515 | 4,721 | 4,391 | 1,845 |
| Cheerleaders | 443 | - | 30 | 413 |
| Freshman class | 305 | - | 305 | - |
| Sophomore class | 238 | 322 | - | 560 |
| Junior Class | 1,651 | - | 1,413 | 238 |
| Senior Class | 617 | 1,338 | 1,955 | - |
| Glee Club | - | - | - | - |
| Drama | 84 | 376 | 49 | 411 |
| FFA | 300 | - | - | 300 |
| S.A.F.E | 4,165 | - | 2,880 | 1,285 |
| FBLA | 80 | 100 | - | 180 |
| National Honor Society | 626 | 2,374 | 2,424 | 576 |
| Dance Team | 427 | - | - | 427 |
| Vocal Music | - | 19 | - | 19 |
| Scholars Bowl | 1,847 | 280 | 396 | 1,731 |
| Sales Tax | - | 1,311 | 1,311 | - |
| Subtotal Tescott High School | <u>8,854</u> | <u>10,841</u> | <u>15,154</u> | <u>7,985</u> |
| Bennington Grade School: | | | | |
| Pop Machine | 924 | 18 | - | 942 |
| Band | 58 | - | - | 58 |
| Sales Tax | - | 232 | 232 | - |
| Subtotal Bennington Grade School | <u>917</u> | <u>250</u> | <u>232</u> | <u>1,000</u> |
| Tescott Grade School: | | | | |
| Band | 115 | 75 | 42 | 148 |
| Kindergarden | 130 | 10 | 35 | 105 |
| First Grade | 85 | - | - | 85 |
| Sales Tax | - | 508 | 508 | - |
| Subtotal Tescott Grade School | <u>142</u> | <u>593</u> | <u>585</u> | <u>338</u> |
| Total Agency Funds | <u>\$ 44,970</u> | <u>\$ 31,043</u> | <u>\$ 36,826</u> | <u>\$ 47,725</u> |

**Unified School District Number 240
Bennington, Kansas**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Ending Cash Balance |
|-----------------------------|--|-----------------|---------------------|---|--------------------------------|
| Gate Receipts: | | | | | |
| Bennington High School | \$ 38,453 | \$ 30,897 | \$ 33,578 | \$ 35,772 | \$ 35,772 |
| Tescott High School | 2,384 | 17,124 | 12,855 | 6,653 | 6,653 |
| | <u>40,837</u> | <u>48,021</u> | <u>46,433</u> | <u>42,425</u> | <u>42,425</u> |
| Total Gate Receipts | | | | | |
| | 40,837 | 48,021 | 46,433 | 42,425 | 42,425 |
| School Projects: | | | | | |
| Bennington High School | | | | | |
| Yearbook | 16,190 | 3,928 | 7,372 | 12,746 | 12,746 |
| Miscellaneous | 1,033 | 140 | 219 | 954 | 954 |
| Library | 223 | 61 | - | 284 | 284 |
| Student enhancement project | 1,604 | - | - | 1,604 | 1,604 |
| Care project | 25 | - | - | 25 | 25 |
| JH science olympiad | 255 | - | - | 255 | 255 |
| JH scholars bowl | 266 | 70 | 129 | 207 | 207 |
| Scholars bowl | 3,023 | - | 225 | 2,798 | 2,798 |
| FFA | 1,138 | 662 | 1,611 | 189 | 189 |
| S.A.F.E | 1,192 | 8,198 | 8,975 | 415 | 415 |
| Friends of Rachel | 52 | - | - | 52 | 52 |
| Truce | 169 | - | - | 169 | 169 |
| Tescott High School | | | | | |
| Yearbook | 6,432 | 3,698 | 4,715 | 5,415 | 5,415 |
| Interest | 751 | 45 | - | 796 | 796 |
| Miscellaneous | 2,623 | 5,019 | 3,729 | 3,913 | 3,913 |
| Special projects | 3,762 | 506 | 310 | 3,958 | 3,958 |
| Shop | - | 328 | 328 | - | - |
| Bennington Grade School | | | | | |
| Computer lab | 239 | - | - | 239 | 239 |
| Library | 4,487 | 598 | 697 | 4,388 | 4,388 |
| Special projects | 1,522 | 5,380 | 4,645 | 2,257 | 2,257 |
| Care projects | 255 | 105 | 210 | 150 | 150 |
| Playground | 362 | - | - | 362 | 362 |

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Ending Cash Balance |
|-------------------------------|---|-----------|--------------|--|------------------------|
| Tescott Grade School | | | | | |
| Miscellaneous | \$ 2,153 | \$ 13 | \$ 337 | \$ 1,829 | \$ 1,829 |
| Library | 1,926 | 73 | 136 | 1,863 | 1,863 |
| Child emergency | 343 | - | 91 | 252 | 252 |
| Reading program | 795 | 6,053 | 5,451 | 1,397 | 1,397 |
| Special projects | 3,867 | - | - | 3,867 | 3,867 |
| Care projects | 1,885 | 1,340 | 902 | 2,323 | 2,323 |
| Playground | 2,320 | - | - | 2,320 | 2,320 |
| Tescot JR/SR Petty Cash | 500 | 2,499 | 2,499 | 500 | 500 |
| Tescot Grade Petty Cash | 500 | 183 | 183 | 500 | 500 |
| Bennington JR/SR Petty Cash | 500 | 2,720 | 2,720 | 500 | 500 |
| Bennington Grade Petty Cash | 500 | 2,277 | 2,277 | 500 | 500 |
| Board of Education | 86 | - | - | 86 | 86 |
| BOE Petty Cash | 500 | - | - | 500 | 500 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total School Projects | 61,478 | 43,896 | 47,761 | 57,613 | 57,613 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total District Activity Funds | \$ 102,315 | \$ 91,917 | \$ 94,194 | \$ 100,038 | \$ 100,038 |

SINGLE AUDIT SECTION



520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 240, as of and for the year ended June 30, 2021, and the related notes to the financial statements which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 6, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2021-001.

District's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 6, 2022



520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Unified School District Number 240
Bennington, Kansas

Report on Compliance for Each Major Federal Program

We have audited the Unified School District Number 240's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-001. Our opinion on each major federal program is not modified with respect to these matters.

Unified School District Number 240's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Unified School District Number 240's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Unified School District Number 240, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 6, 2022

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

| Federal Grantor/ Pass Through Grantor/ Program Title | Federal Assistance Listing | Grant Number | Disbursements/ Expenditures |
|---|---|-------------------------|--|
| <u>U.S. Department of Education</u> | | | |
| Passed Through State Department of Education | | | |
| COVID-19 Elementary and Secondary School Emergency Relief Fund | 84.425D | DO240 | \$ 146,171 |
| Title I | 84.010 | DO240 | 90,109 |
| Title IIA | 84.367 | DO240 | 11,803 |
| Title IV-A | 84.424 | DO240 | <u>1,800</u> |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | <u>249,883</u> |
| <u>U.S. Department of Agriculture</u> | | | |
| Passed Through State Department of Education | | | |
| Child Nutrition Cluster | | | |
| School Breakfast Program | 10.553 | DO240 | 66,727 |
| National School Lunch Program | 10.555 | DO240 | 253,179 |
| Special Milk | 10.556 | DO240 | <u>362</u> |
| Total Child Nutrition Cluster | | | 320,268 |
| Fresh Fruit and Vegetable | 10.582 | DO240 | <u>4,650</u> |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | <u>324,918</u> |
| <u>U.S. Department of the Treasury</u> | | | |
| Passed Through Ottawa County | | | |
| Coronavirus Relief - SPARK | 21.019 | | <u>229,404</u> |
| TOTAL U.S. DEPARTMENT OF THE TREASURY | | | <u>229,404</u> |
| TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS | | | <u>\$ 804,205</u> |

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 240, Bennington, Kansas (the District), under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONT.)

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

| | | |
|---|----|----------------|
| Food Service Fund | \$ | 324,918 |
| Title I Fund | | 90,109 |
| Title IIA Fund | | 11,803 |
| Title IV Fund | | 1,800 |
| Elementary and Secondary School Emergency Relief Fund | | 146,171 |
| Coronavirus Relief - SPARK Fund | | <u>229,404</u> |
| Total | \$ | <u>804,205</u> |

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

Section 1 – Summary of Auditor’s Results

Financial Statements

- | | |
|--|---------------|
| 1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 3. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|---|--------------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 2. Type of auditor's report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No |
| 4. Identification of major programs: | |
| <u>Name of Federal Program or Cluster</u> | <u>CFDA Number</u> |
| Elementary and Secondary School Emergency Relief | 84.425D |
| Coronavirus Relief | 21.019 |
| 5. Dollar threshold used to distinguish between Type A and Type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee? | No |

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Elementary and Secondary School Emergency Relief – CFDA 84.425D

2021-001 Cash Management

Condition: The District drew the entire amount of the federal funds in August. Funds began to be disbursed in December, with the majority spent in April.

Criteria: The District is required to minimize the time elapsing between the transfer of funds from the State and disbursement. The State's instructions are to submit a drawdown form 240 for next month's disbursements.

Cause: The District was not aware of this requirement.

Effect: Potentially, there could be interest earned that is not allowed.

Recommendation: We recommend that funds are not drawn until ready to expend funds.

Views of Responsible Officials and Planned Corrective Actions: Management will minimize time elapsing between the transfer of funds from the State and disbursement in the future.

U.S. DEPARTMENT OF THE TREASURY

Coronavirus Relief – CFDA 21.019

There were no reportable findings.