

CITY OF ALMENA, KANSAS
Almena, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2021

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY ALMENA, KANSAS
Financial Statement with Regulatory-Required
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For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Almena
Almena, Kansas 67622

Adverse and Unmodified Opinions

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Almena, Almena, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Almena, Kansas, as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Almena, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Almena, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Almena on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Almena's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known

information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

- 1) Exercise professional judgment and maintain professional skepticism throughout the audit.
- 2) Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- 3) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Almena's internal control. Accordingly, no such opinion is expressed.
- 4) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- 5) Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Almena's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis summary of receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
September 6, 2022

CITY OF ALMENA, KANSAS

STATEMENT 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 53,066	0	187,005	200,055	40,016	3,726	43,742
Special Purpose Funds:							
Library	1,886	0	15,099	12,455	4,530	0	4,530
Special Highway	7,187	0	10,943	3,494	14,636	0	14,636
Capital Improvement	42,540	0	34,000	2,752	73,788	0	73,788
Equipment Reserve	118,753	0	34,000	0	152,753	0	152,753
Crime Reward	569	0	0	0	569	0	569
ARPA	0	0	28,843	0	28,843	0	28,843
Capital Project Funds:							
Water Project	3,853	0	0	3,853	0	0	0
Bond and Interest Funds:							
Water Bond	0	0	65,900	65,900	0	0	0
Business Funds:							
Solid Waste	24,003	0	46,288	68,232	2,059	830	2,889
Solid Waste Reserve	56,651	0	2,671	0	59,322	0	59,322
Water and Sewer Utility	156,752	0	156,277	189,823	123,206	1,440	124,646
Water Reserve	93,707	0	0	0	93,707	0	93,707
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 558,967</u>	<u>0</u>	<u>581,026</u>	<u>546,564</u>	<u>593,429</u>	<u>5,996</u>	<u>599,425</u>

Composition of Cash:

Checking	\$ 97,083
Money Market	504,768
Cash on Hand	200
Total Cash	<u>602,051</u>
Agency Funds per Schedule 3	<u>(2,626)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 599,425</u>

The notes to the financial statement are in integral part of this statement.

CITY OF ALMENA, KANSAS

Notes to the Financial Statement

December 31, 2021

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Alma, Kansas, the primary government, operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (fire protection), highways and streets, water, sewer, sanitation, social services, culture and recreation, planning and zoning, public improvements, and general administrative services. The financial statement presents the City of Alma, Kansas (the municipality).

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2021:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	<u>Statutory Authority for Exemption</u>
Special Purpose Funds:	
Equipment Reserve	K.S.A. 12-1,117
Capital Improvement Fund	K.S.A. 12-1,117
Crime Reserve Fund	K.S.A. 79-2925
Business Funds:	
Solid Waste Reserve	K.S.A. 12-825d
Water Reserve	K.S.A. 12-825d

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

No statute violations were noted during 2021.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City's designated "peak periods" are from January 15th through March 16th and June 15th through August 14th. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$602,051 and the bank balance was \$603,582. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$348,815 was covered by federal depository insurance, \$165,715 was covered by federal depository insurance in the Insured Cash Sweep (ICS), and \$89,052 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2020, the City held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description. The City of Almena participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a

KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City of Almena were \$8,039 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the city's proportionate share of the collective net pension liability reported by KPERS was \$57,250. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

Compensated Absences

Vacation Pay. Each full-time employee earns four hours of vacation pay per month for the first year of employment, eight hours of vacation pay per month for years two through ten of employment, and 12 hours per month for the eleventh and each succeeding year. Vacation leave is forfeited at the end of each year, with an exception granted if the employer denies leave due to business needs. Any unused accumulated vacation hours are paid upon termination of employment.

Sick Pay. Full-time City employees earn eight hours of sick leave for each calendar month worked. An employee may accumulate up to 168 hours of sick leave. The cost of accumulated sick leave is not payable upon separation from service and therefore was not recorded or estimated as of December 31, 2019.

6. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Capital Improvement	K.S.A. 12-1,118	\$ 34,000
General	Equipment Reserve	K.S.A. 12-1,117	34,000
Solid Waste	Solid Waste Reserve	K.S.A. 12-825d	2,671
Water Project	Water Bond	Residual Transfer	3,853

7. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

8. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. **Capital Projects**

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Project	Project Authorization	Expenditures to Date
Water Project	\$2,180,000	\$2,135,906

10. **COVID-10**

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak

and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its operations, financial condition or liquidity for fiscal year 2021.

As a result of COVID-19, the State of Kansas has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan Act (ARPA). The SLFRF was received from the U.S. Department of Treasury. The City received SLFRF in the amount of \$28,843 during 2021. The SLFRF are to be used to strengthen and improve infrastructure and continue to support the recovery related to the public health emergency. Additional information and updates on ARPA SLFRF, which includes audit requirements, can be found at <https://home.treasury.gov>.

11. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

11. Long-term Debt

Changes in long-term liabilities for the City of Almena, Kansas for the year ended December 31, 2020, were as follo

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
Series 2011 Community Building	3.25%	06/29/11	35,000	09/01/21	4,000	0	4,000	0	65
Series 2019 Water Project	2.63%	9/26/2019	1,620,000	9/26/2059	1,596,624	0	23,989	1,572,635	41,911
Total General Obligation Bonds					1,600,624	0	27,989	1,572,635	41,976
KDHE Loans:									
Water Pollution Control System	3.08%	04/24/01	426,500	03/01/23	68,088	0	26,613	41,475	1,894
Total KDHE Loans					68,088	0	26,613	41,475	1,894
Total Contractual Indebtedness					<u>\$ 1,668,712</u>	<u>\$ -</u>	<u>\$ 54,602</u>	<u>\$ 1,614,110</u>	<u>\$ 43,870</u>

11. Long-term Debt (continued)

Current maturities of long-term debt for the City of Almena, Kansas through maturity are as follows:

	2022	2023	2024	2025	2026	2027- 2031	2032- 2036	2037- 2041	2042- 2046	2047- 2051	2052- 2056	2057- 2061	Total
PRINCIPAL													
General Obligation Bonds:													
Series 2011 Community Building	\$ 0	0	0	0	0	0	0	0	0	0	0	0	0
Series 2019 Water Project	24,619	25,265	25,928	26,609	27,307	147,673	168,100	191,353	217,821	247,951	282,249	187,760	1,572,635
Total General Obligation Bonds	24,619	25,265	25,928	26,609	27,307	147,673	168,100	191,353	217,821	247,951	282,249	187,760	1,572,635
KDHE Loans:													
Water Pollution Control System	27,438	14,037	0	0	0	0	0	0	0	0	0	0	41,475
Total KDHE Loans	27,438	14,037	0	0	0	0	0	0	0	0	0	0	41,475
TOTAL PRINCIPAL	52,057	39,302	25,928	26,609	27,307	147,673	168,100	191,353	217,821	247,951	282,249	187,760	1,614,110
INTEREST													
General Obligation Bonds:													
Series 2011 Community Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Series 2019 Water Project	41,282	40,635	39,972	39,292	38,593	181,829	161,403	138,150	111,682	81,552	47,254	9,942	931,586
Total General Obligation Bonds	41,282	40,635	39,972	39,292	38,593	181,829	161,403	138,150	111,682	81,552	47,254	9,942	931,586
KDHE Loans:													
Water Pollution Control System	1,068	216	0	0	0	0	0	0	0	0	0	0	1,284
Total KDHE Loans	1,068	216	0	0	0	0	0	0	0	0	0	0	1,284
TOTAL INTEREST	42,350	40,851	39,972	39,292	38,593	181,829	161,403	138,150	111,682	81,552	47,254	9,942	932,870
TOTAL PRINCIPAL AND INTEREST	\$ 94,407	80,153	65,900	65,901	65,900	329,502	329,503	329,503	329,503	329,503	329,503	197,702	2,546,980

**CITY OF ALMENA, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021**

CITY OF ALMENA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

SCHEDULE 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General Fund	\$ 212,695	122	212,817	200,055	(12,762)
Special Revenue Funds:					
Library	16,805	0	16,805	12,455	(4,350)
Special Highway	22,710	0	22,710	3,494	(19,216)
Business Funds:					
Water and Sewer Utility	190,535	560	191,095	189,823	(1,272)
Solid Waste	68,232	0	68,232	68,232	0

CITY OF ALMENA, KANSAS

SCHEDULE 2

General Fund

Page 1

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	Actual	Budget	Variance- Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 88,749	91,324	(2,575)
Delinquent Tax	2,532	0	2,532
Motor Vehicle Tax	17,277	19,439	(2,162)
16/20 Vehicle Tax	641	301	340
Recreational Vehicle Tax	445	649	(204)
Commercial Vehicle Tax	1,003	0	1,003
Watercraft Tax	0	0	0
Sales Tax	47,134	42,000	5,134
Utility Franchise Fees	17,923	20,000	(2,077)
Licenses, Permits and Fees	165	2,000	(1,835)
Building Rent	2,590	2,000	590
Interest	3,821	1,000	2,821
Miscellaneous	4,603	3,000	1,603
Reimbursements	122	0	122
Total Receipts	<u>187,005</u>	<u>181,713</u>	<u>5,292</u>
Expenditures			
General & Administrative:			
Personal Services	38,844	25,645	13,199
Contractual Services	37,762	37,440	322
Commodities	32,943	33,800	(857)
Capital Outlay	0	20,800	(20,800)
Insurance	17,190	22,880	(5,690)
Bond Payment	4,000	4,000	0
Street Repairs	0	0	0
Interest	130	130	0
Miscellaneous	1,186	0	1,186
Operating Transfers:			
Transfer to Equipment Reserve	34,000	34,000	0
Transfer to Capital Improvement	34,000	34,000	0
Adjustments for Qualifying Budget Credits:			
Reimbursed Expenses	0	122	(122)
Total Expenditures	<u>200,055</u>	<u>212,817</u>	<u>(12,762)</u>
Receipts Over (Under) Expenditures	(13,050)		
Unencumbered Cash, Beginning	<u>53,066</u>		
Unencumbered Cash, Ending	<u>\$ 40,016</u>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Library Fund

Page 2

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	Actual	Budget	Variance- Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 4,964	5,109	(145)
Delinquent Tax	135	0	135
Motor Vehicle Tax	929	1,054	(125)
16/20 Vehicle Tax	33	16	17
Recreational Vehicle Tax	24	35	(11)
Commercial Vehicle Tax	54	0	54
Reimbursements	8,960	8,740	220
Total Receipts	15,099	14,954	145
Expenditures			
Personal Services	5,571	8,320	(2,749)
Employee Benefits	718	997	(279)
Appropriations	6,166	7,488	(1,322)
Adjustments for Qualifying Budget Credits:			
Reimbursed Expenses	0	0	0
Total Expenditures	12,455	16,805	(4,350)
Receipts Over (Under) Expenditures	2,644		
Unencumbered Cash, Beginning	1,886		
Unencumbered Cash, Ending	\$ 4,530		

CITY OF ALMENA, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

SCHEDULE 2
Page 3

	Actual	Budget	Variance- Over (Under)
Receipts			
Taxes and Shared Receipts:			
State Gas Tax	\$ 10,943	<u>8,720</u>	<u>2,223</u>
Expenditures			
Street Repairs	<u>3,494</u>	<u>22,710</u>	<u>(19,216)</u>
Receipts Over (Under) Expenditures	7,449		
Unencumbered Cash, Beginning	<u>7,187</u>		
Unencumbered Cash, Ending	<u>\$ 14,636</u>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Water and Sewer Utility Fund

Page 4

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	Actual	Budget	Variance- Over (Under)
Receipts			
Collections	\$ 155,717	160,000	(4,283)
Reimbursements	560	0	560
Total Receipts	<u>156,277</u>	<u>160,000</u>	<u>(3,723)</u>
Expenditures			
Personal Services	52,637	51,449	1,188
Contractual	9,156	12,480	(3,324)
Commodities	33,397	31,200	2,197
Principal	26,612	25,811	801
Interest	1,894	2,695	(801)
Taxes	1,273	1,000	273
Transfer to Water Bond	62,047	65,900	(3,853)
Miscellaneous	2,807	0	2,807
Adjustments for Qualifying Budget Credits:			
Reimbursed Expenses	0	560	(560)
Total Expenditures	<u>189,823</u>	<u>191,095</u>	<u>(1,272)</u>
Receipts Over (Under) Expenditures	(33,546)		
Unencumbered Cash, Beginning	<u>156,752</u>		
Unencumbered Cash, Ending	<u>\$ 123,206</u>		

CITY OF ALMENA, KANSAS

Solid Waste Fund

SCHEDULE 2

Page 5

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	Actual	Budget	Variance- Over (Under)
Receipts			
Collections	\$ 46,288	51,000	(4,712)
Other	0	0	0
Total Receipts	<u>46,288</u>	<u>51,000</u>	<u>(4,712)</u>
Expenditures			
Personal Services	34,738	42,432	(7,694)
Contractual	12,788	5,200	7,588
Commodities	18,035	15,600	2,435
Transfer to Equipment Reserve	<u>2,671</u>	<u>5,000</u>	<u>(2,329)</u>
Total Expenditures	<u>68,232</u>	<u>68,232</u>	<u>0</u>
Receipts Over (Under) Expenditures	(21,944)		
Unencumbered Cash, Beginning	<u>24,003</u>		
Unencumbered Cash, Ending	<u>\$ 2,059</u>		

CITY OF ALMENA, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021

SCHEDULE 2
Page 6

	Capital Improvement	Equipment Reserve	Crime Reward	Solid Waste Reserve	ARPA	Water Bond	Water Project	Water Reserve
Receipts								
Grants	\$ 0	0	0	0	0	0	0	0
Sale of Equipment	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Federal Grants	0	0	0	0	28,843	0	0	0
Transfer from General	34,000	34,000	0	0	0	0	0	0
Transfer from Solid Waste	0		0	2,671	0	0	0	0
Transfer from Water Project	0	0	0	0	0	3,853	0	0
Transfer from Water and Sewer	0	0	0	0	0	62,047	0	0
Total Receipts	34,000	34,000	0	2,671	28,843	65,900	0	0
Expenditures								
Federal Expenditures:								
Contractual	0	0	0	0	0	0	0	0
Capital Outlay	2,752	0	0	0	0	0	0	0
Principal	0	0	0	0	0	41,911	0	0
Interest	0	0	0	0	0	23,989	0	0
Transfer to Water Bond	0	0	0	0	0	0	3,853	0
Total Expenditures	2,752	0	0	0	0	65,900	3,853	0
Receipts Over (Under) Expenditures	31,248	34,000	0	2,671	28,843	0	(3,853)	0
Unencumbered Cash, Beginning	42,540	118,753	569	56,651	0	0	3,853	93,707
Unencumbered Cash, Ending	\$ 73,788	152,753	569	59,322	28,843	0	0	93,707

CITY OF ALMENA, KANSAS
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
For the Year Ended December 31, 2021

SCHEDULE 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Deposits	<u><u>\$ 2,907</u></u>	<u><u>1,620</u></u>	<u><u>1,901</u></u>	<u><u>2,626</u></u>