UNIFIED SCHOOL DISTRICT NO. 338

Valley Falls, Kansas

Financial Statements

For the Year Ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 338
Financial Statements
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 338
Valley Falls, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 338, (the District), Valley Falls, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statements) as a whole. The summary of expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein) and have issued our report dated October 29, 2020, which contained an unmodified opinion of the basic financial statement. The 2020 basic financial statement and our accompanying report are available in electronic form from the website of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budgeted for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 15, 2021

UNIFIED SCHOOL DISTRICT NO. 338
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 3,450,823	$ 3,450,823	$ -	$ 26	$ 26
Supplemental General	55,439	-	1,231,891	1,176,422	110,908	2,700	113,608
Special Purpose Funds:							
At Risk (4 yr old)	8,403	-	48,386	48,757	8,032	-	8,032
At Risk (K-12)	26,518	-	254,234	253,238	27,514	33,845	61,359
Capital Outlay	293,769	-	392,519	482,250	204,038	132,741	336,779
Driver Training	9,802	-	8,179	8,753	9,228	-	9,228
Food Service	37,864	-	224,261	222,924	39,201	14,884	54,085
Professional Development	38,406	-	38,735	41,726	35,415	-	35,415
Special Education	88,297	-	820,013	819,803	88,507	9,161	97,668
Vocational Education	29,079	-	73,000	72,588	29,491	-	29,491
Community Learning Center	18,017	-	7,386	10,964	14,439	-	14,439
Textbook Rental	75,987	-	37,051	56,775	56,263	7,395	63,658
Contingency Reserve	310,112	-	6,381	10,877	305,616	12,423	318,039
Grants	-	-	344,329	387,588	[43,259]	-	[43,259]
KPERS Special Retirement Contribution	-	-	342,520	342,520	-	-	-
Gifts and Grants	22,649	-	6,539	1,167	28,021	-	28,021
Recreation Commission	82,176	-	33,646	19,530	96,292	-	96,292
District Activity	15,992	-	35,608	42,640	8,960	-	8,960
Bond and Interest Fund:							
Bond and Interest Fund	366,774	-	325,987	255,656	437,105	-	437,105
Totals	$ 1,479,284	$ -	$ 7,681,488	$ 7,705,001	$ 1,455,771	$ 213,175	$ 1,668,946

Composition of Cash

Kendall State Bank	Checking - NOW Account	$ 1,648,131
	Certificates of Deposit	11,855
	Checking - High School Activity	77,901
	Checking - Elementary Activity	34,544
	Subtotal	1,772,431
	Agency Funds per Statement 3	[103,485]
	Total Reporting Entity	$ 1,668,946

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 338
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 338 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of $14,021 and $34,162 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization, etc.).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statues require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2021, was not amended.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, and the following special purpose funds:

Community Learning Center
Textbook Rental
Contingency Reserve
District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021. The District has no designated "peak periods."

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021. The District has no designated "peak periods."

At June 30, 2021, the District's carrying amount of deposits was $1,772,431 and the bank balance was $1,643,898. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $1,393,898 was collateralized with securities held by the pledging financial institutions' agents in the Districts name.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2021, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 - In-Substance Receipt in Transit

The District received $188,031 in General State Aid and $49,988 in Supplemental General State Aid subsequent to June 30, 2021, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 4 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-6478	$ 36,536
General	Special Education	K.S.A. 72-6478	564,804
General	At-Risk (4 yr old)	K.S.A. 72-6478	174,234
Supplemental General	Food Service	K.S.A. 72-6478	10,131
Supplemental General	Professional Development	K.S.A. 72-6478	30,000
Supplemental General	Special Education	K.S.A. 72-6478	232,143
Supplemental General	Vocational Education	K.S.A. 72-6478	73,000
Supplemental General	At-Risk (4 yr old)	K.S.A. 72-6478	35,000
Supplemental General	Textbook Rental	K.S.A. 72-6478	20,000
Supplemental General	Contingency Reserve	K.S.A. 72-6478	6,381
Supplemental General	At-Risk (K-12)	K.S.A. 72-6478	80,000
Total			$ 1,262,229

NOTE 4 - Employee Health Care

The District has established a program to pay medical claims of covered current and former District employees and additional health insurance premiums. Liabilities are reported when it is probable that claims have been incurred and the amount of the liability can be reasonably estimated. An excess coverage insurance policy covers individual claims over a certain amount. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

NOTE 4 - Employee Health Care (Continued)

The below table summarizes activity for the year ended June 30, 2021:

	2021
Unpaid claims, July 1	$ -
Incurred claims (including IBNRs)	265,019
Claim payments	[240,155]
Unpaid claims, June 30	$ 24,864

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by $64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be $6.4 million per year. The first-year payment of $6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by $194.0 million for the fiscal year ended June 30, 2020. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be $19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of $56 million was paid in fiscal year 2018. The bill also authorized a payment of $82 million in fiscal year 2019. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $342,520 for the year ended June 30, 2021.

NOTE 5 - Defined Benefit Pension Plan (Continued)

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,586,901 The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

A certified staff member qualifying for retirement shall be paid $95 per day for each day of unused accumulated leave after their last day of employment with the District.

Upon 10 consecutive years of employment in the District, classified employees are entitled to be paid for any accumulated sick leave greater than 50 days at a rate of $58 per day. A classified staff member qualifying for retirement shall be paid $58 per day for each day of accumulated sick leave after their last day of employment with the District.

At June 30, 2021, the liability for accrued leave pay was $1,334.

NOTE 7 - Early Retirement Benefit

The District has a benefit plan which covers employees who voluntarily take early retirement. Classified staff members are eligible for the benefit if such employee has served at least 10 years of full-time service in the District, or if such employee is a part-time employee, has previously served at least 10 years of full-time service in the District, and is not less than 62 years of age or more than 64 years of age.

Certified staff members are eligible for the early retirement benefit if such employee has served at least 15 years of full-time service in the District, or if such employee is a part-time employee, has served at least 15 years of full-time service in the District, and is eligible for retirement benefits under KPERS.

For certified employees that participate in the early retirement benefit plan, the District pays for a single membership in the District's health and dental insurance programs. For classified employees that participate in the early retirement benefit plan, the District pays for a single membership in the District's health insurance program. The cost of this plan for the year ended June 30, 2021 was $25,750.

The retirement benefit is not funded but is to be paid from each year's operating budget. The benefits due under the plan are as follows:

Year	Total Due
2021-22	$ 25,750
2022-23	25,750
2023-24	25,750
2024-25	25,750
2025-26	22,504
2026-27 to 2027-28	24,462
Total	$ 149,967

NOTE 8 - Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 10 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2021:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Principal Outstanding June 30, 2021	Interest Paid
To Be Paid With Tax Levies:					
Series 2012 General Obligation Bonds	$ 2,105,000	$ -	$ 210,000	$ 1,895,000	$ 45,656
Capital Leases	633,215	-	59,592	573,624	16,042
Total	$ 2,738,215	$ -	$ 269,592	$ 2,468,624	$ 61,698

Following is a detailed listing of the District's outstanding general obligation bonds at June 30, 2021:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
Series 2012 GO Refunding Bonds	12/27/2012	2.00 to 3.00%	9/1/2028	$ 2,885,000	$ 1,895,000

Annual debt service requirements to maturity for general obligation bonds to be paid with tax levies:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2022	$ 215,000	$ 41,406	$ 256,406
2023	225,000	37,006	262,006
2024	230,000	32,456	262,456
2025	235,000	27,806	262,806
2026	240,000	22,906	262,906
2027-2029	750,000	32,978	782,978
	$ 1,895,000	$ 194,559	$ 2,089,559

NOTE 10 - Long-Term Debt (Continued)

Capital Leases. The following table details the District's outstanding capital lease as of June 30, 2021:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
2019 Energy Solutions	12/13/2019	2.594%	12/13/2029	$ 662,440	$ 573,624

Annual debt service requirements to maturity for capital leases to be paid with tax levies:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2022	$ 61,147	$ 14,486	$ 75,633
2023	62,744	12,889	75,633
2024	64,382	11,251	75,633
2025	66,063	9,570	75,633
2026	67,788	7,846	75,633
2027-2030	251,500	13,216	264,716
Total	$ 573,624	$ 69,258	$ 642,882

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14% of the assessed valuation. The ratio of net bonded debt to the assessed valuation as of June 30, 2021, was 8.22%.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

NOTE 11 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 12 - Subsequent Event

On July 29, 2021, the District issued Series 2021 General Obligation Refunding Bonds in the amount of $1,630,000. Proceeds from the bonds will be used to provide economic benefits to the District derived from lower interest rates and provide for more orderly payment. The District will retire the outstanding Series 2012 General Obligation Refunding Bonds. The District will make the first payment on the bonds on September 1, 2022 and the last payment on September 1, 2028. The interest rate on the bonds are 2%.

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UNIFIED SCHOOL DISTRICT NO. 338
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General	$ 3,551,941	$ [115,139]	$ 14,021	$ 3,450,823	$ 3,450,823	$ -
Supplemental General	1,180,293	[38,033]	34,162	1,176,422	1,176,422	-
Special Purpose Funds:						
At Risk (4 yr old)	82,050	-	-	82,050	48,757	33,293
At Risk (K-12)	254,234	-	-	254,234	253,238	996
Capital Outlay	590,947	-	-	590,947	482,250	108,697
Driver Training	11,415	-	-	11,415	8,753	2,662
Food Service	223,325	-	-	223,325	222,924	401
Professional Development	55,600	-	-	55,600	41,726	13,874
Special Education	909,250	-	-	909,250	819,803	89,447
Vocational Education	145,045	-	-	145,045	72,588	72,457
Grants	293,092	-	-	293,092	387,588	[94,496]
KPERS Special Retirement Contribution	398,354	-	-	398,354	342,520	55,834
Gifts and Grants	55,000	-	-	55,000	1,167	53,833
Recreation Commission	80,000	-	-	80,000	19,530	60,470
Bond and Interest Fund	255,656	-	-	255,656	255,656	-

UNIFIED SCHOOL DISTRICT NO. 338
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State Aid:				
Equalization aid	$ 2,738,982	$ 2,871,998	$ 2,871,248	$ 750
Special education state aid	624,420	564,804	666,693	[101,889]
Reimbursements	16,512	14,021	14,000	21
Total Receipts	3,379,914	3,450,823	$ 3,551,941	$ [101,118]
Expenditures				
Instruction	1,773,523	1,826,936	$ 1,785,107	$ [41,829]
Student support services	40,225	16,743	24,850	8,107
Instructional support staff	16,905	17,258	29,200	11,942
General administration	386,135	377,684	398,170	20,486
School administration	191,171	288,241	282,800	[5,441]
Central services	-	-	-	-
Operations and maintenance	41,553	49,090	67,500	18,410
Transportation	112,547	99,297	181,655	82,358
Transfers out	817,855	775,574	782,659	7,085
Adjustment to comply with KSDE legal max	-	-	[115,139]	[115,139]
Adjustment for qualifying budget credits	-	-	14,021	14,021
Total Expenditures	3,379,914	3,450,823	$ 3,450,823	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 338
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and shared revenue:				
Ad valorem property	$ 413,601	$ 442,879	$ 422,457	$ 20,422
Delinquent	18,002	29,100	4,478	24,622
Motor vehicle	50,165	55,303	4,436	50,867
Recreational vehicle	753	612	747	[135]
Commercial vehicle	2,803	2,184	2,855	[671]
State aid	665,861	667,651	689,881	[22,230]
Reimbursements	19,691	34,162	-	34,162
Total Receipts	1,170,876	1,231,891	$ 1,124,854	$ 107,037
Expenditures				
Instruction	235,438	317,892	$ 228,190	$ [89,702]
Instructional support staff	1,195	1,029	2,000	971
General administration	77,082	57,676	79,685	22,009
Central services	65,585	67,688	67,800	112
Operations and maintenance	256,297	242,779	226,350	[16,429]
Transportation	17,035	2,703	15,000	12,297
Transfers out	503,729	486,655	561,268	74,613
Adjustment to comply with KSDE legal max	-	-	[38,033]	[38,033]
Adjustment for qualifying budget credits	-	-	34,162	34,162
Total Expenditures	1,156,361	1,176,422	$ 1,176,422	$ -
Receipts Over [Under] Expenditures	14,515	55,469		
Unencumbered Cash, Beginning	40,924	55,439		
Unencumbered Cash, Ending	$ 55,439	$ 110,908		

UNIFIED SCHOOL DISTRICT NO. 338
At Risk (4 yr old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Charges for services	$ 6,665	$ 13,386	$ 14,000	$ [614]
Transfers in	30,000	35,000	65,646	[30,646]
Total Receipts	36,665	48,386	$ 79,646	$ [31,260]
Expenditures				
Instruction	35,849	48,757	$ 82,050	$ 33,293
Total Expenditures	35,849	48,757	$ 82,050	$ 33,293
Receipts Over [Under] Expenditures	816	[371]		
Unencumbered Cash, Beginning	7,587	8,403		
Unencumbered Cash, Ending	$ 8,403	$ 8,032		

UNIFIED SCHOOL DISTRICT NO. 338
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 226,000	$ 254,234	$ 232,105	$ 22,129
Total Receipts	226,000	254,234	$ 232,105	$ 22,129
Expenditures				
Instruction	239,482	253,238	$ 254,234	$ 996
Total Expenditures	239,482	253,238	$ 254,234	$ 996
Receipts Over [Under] Expenditures	[13,482]	996		
Unencumbered Cash, Beginning	40,000	26,518		
Unencumbered Cash, Ending	$ 26,518	$ 27,514		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	$ 163,943	$ 178,340	$ 170,219	$ 8,121
Delinquent	2,398	3,979	1,730	2,249
Motor vehicle	19,044	20,993	1,683	19,310
Recreational vehicle	176	231	283	[52]
Commercial vehicle	1,031	815	1,083	[268]
Miscellaneous	1,700	26,407	4,000	22,407
Investment income	1,496	1,594	1,200	394
State aid	92,566	94,871	92,260	2,611
Federal aid	23,319	28,753	25,000	3,753
Lease Proceeds	662,440	-	-	-
Transfer in	86,935	36,536	-	36,536
Total Receipts	1,055,048	392,519	$ 297,458	$ 95,061
Expenditures				
Instruction	34,684	72,987	$ 162,197	$ 89,210
Student support services	-	2,401	-	[2,401]
General Administration	789	-	1,000	1,000
Operations and maintenance	177,722	355,411	230,750	[124,661]
Student transportation services	86,129	-	27,000	27,000
Facility acquisition and construction services	993,658	51,451	170,000	118,549
Total Expenditures	1,292,982	482,250	$ 590,947	$ 108,697
Receipts Over [Under] Expenditures	[237,934]	[89,731]		
Unencumbered Cash, Beginning	531,703	293,769		
Unencumbered Cash, Ending	$ 293,769	$ 204,038		

UNIFIED SCHOOL DISTRICT NO. 338
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State Aid:				
Driver training	$ 2,210	$ 1,428	$ 1,350	$ 78
Charges for services	750	6,751	4,000	2,751
Total Receipts	2,960	8,179	$ 5,350	$ 2,829
Expenditures				
Instruction	4,267	8,338	$ 10,815	$ 2,477
Operations and maintenance	-	415	600	185
Total Expenditures	4,267	8,753	$ 11,415	$ 2,662
Receipts Over [Under] Expenditures	[1,307]	[574]		
Unencumbered Cash, Beginning	11,109	9,802		
Unencumbered Cash, Ending	$ 9,802	$ 9,228		

UNIFIED SCHOOL DISTRICT NO. 338
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal Aid:				
National school lunch program	$ 104,017	$ 197,396	$ 108,499	$ 88,897
State Aid:				
School food assistance	1,836	2,046	958	1,088
Charges for services	55,048	14,688	52,480	[37,792]
Transfers in	20,880	10,131	68,721	[58,590]
Total Receipts	181,781	224,261	$ 230,658	$ [6,397]
Expenditures				
Instruction	19,624	4,420	$ -	$ [4,420]
Food service operation	174,117	218,504	223,325	4,821
Total Expenditures	193,741	222,924	$ 223,325	$ 401
Receipts Over [Under] Expenditures	[11,960]	1,337		
Unencumbered Cash, Beginning	49,824	37,864		
Unencumbered Cash, Ending	$ 37,864	$ 39,201		

UNIFIED SCHOOL DISTRICT NO. 338
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 2,538	$ 8,135	$ 5,328	$ 2,807
Reimbursements	3,264	600	3,000	[2,400]
Transfers in	26,721	30,000	20,000	10,000
Total Receipts	32,523	38,735	$ 28,328	$ 10,407
Expenditures				
Instructional support staff	24,139	41,726	$ 55,600	$ 13,874
Total Expenditures	24,139	41,726	$ 55,600	$ 13,874
Receipts Over [Under] Expenditures	8,384	[2,991]		
Unencumbered Cash, Beginning	30,022	38,406		
Unencumbered Cash, Ending	$ 38,406	$ 35,415		

UNIFIED SCHOOL DISTRICT NO. 338
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State Aid	$ 11,543	$ 13,131	$ -	$ 13,131
Federal Aid	-	9,935	-	9,935
Miscellaneous	-	-	12,000	[12,000]
Transfers in	834,048	796,947	841,489	[44,542]
Total Receipts	845,591	820,013	$ 853,489	$ [33,476]
Expenditures				
Instruction	752,852	709,008	$ 828,550	$ 119,542
Vehicle operating services	71,418	110,795	80,700	[30,095]
Total Expenditures	824,270	819,803	$ 909,250	$ 89,447
Receipts Over [Under] Expenditures	21,321	210		
Unencumbered Cash, Beginning	66,976	88,297		
Unencumbered Cash, Ending	$ 88,297	$ 88,507		

UNIFIED SCHOOL DISTRICT NO. 338
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 12,789	$ -	$ -	$ -
Transfers in	97,000	73,000	115,966	[42,966]
Total Receipts	109,789	73,000	$ 115,966	$ [42,966]
Expenditures				
Instruction	99,520	72,588	$ 145,045	$ 72,457
Total Expenditures	99,520	72,588	$ 145,045	$ 72,457
Receipts Over [Under] Expenditures	10,269	412		
Unencumbered Cash, Beginning	18,810	29,079		
Unencumbered Cash, Ending	$ 29,079	$ 29,491		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Community Learning Center Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2021 and 2020

	Prior Year Actual	Current Year Actual
Receipts		
State aid	$ 10,246	$ 7,386
Total Receipts	10,246	7,386
Expenditures		
General administration	151	-
Instruction	14,274	10,964
Total Expenditures	14,425	10,964
Receipts Over [Under] Expenditures	[4,179]	[3,578]
Unencumbered Cash, Beginning	22,196	18,017
Unencumbered Cash, Ending	$ 18,017	$ 14,439

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2021 and 2020

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 18,341	$ 17,051
Transfers In	-	20,000
Total Receipts	18,341	37,051
Expenditures		
Instruction	13,401	56,775
Total Expenditures	13,401	56,775
Receipts Over [Under] Expenditures	4,940	[19,724]
Unencumbered Cash, Beginning	71,047	75,987
Unencumbered Cash, Ending	$ 75,987	$ 56,263

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2021 and 2020

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ 6,381
Total Receipts	-	6,381
Expenditures		
Instruction	12,723	10,877
Total Expenditures	12,723	10,877
Receipts Over [Under] Expenditures	[12,723]	[4,496]
Unencumbered Cash, Beginning	322,835	310,112
Unencumbered Cash, Ending	$ 310,112	$ 305,616

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Grants Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Title I	Title IIA
Receipts		
Federal Aid:		
Grants	$ 40,230	$ 7,273
Reimbursements	-	-
Total Receipts	40,230	7,273
Expenditures		
Instruction	40,230	7,273
Student Support Services	-	-
Operations and Maintenance	-	-
Total Expenditures	40,230	7,273
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Title IVA	REAP	SPARKS & ESSER I	ESSER II	Actual Totals	Budget	Variance Over [Under]
$ 11,860	$ 51,240	$ 33,726	$ -	$ 144,329	$ 293,092	$ [148,763]
-	-	200,000	-	200,000	-	200,000
11,860	51,240	233,726	-	344,329	$ 293,092	$ 51,237
-	51,240	200,000	20,719	319,462	$ 283,092	$ [36,370]
11,860	-	1,709	15,976	29,545	-	[29,545]
-	-	32,017	6,564	38,581	10,000	[28,581]
11,860	51,240	233,726	43,259	387,588	$ 293,092	$ [94,496]
-	-	-	[43,259]	[43,259]		
-	-	-	-	-		
$ -	$ -	$ -	$ [43,259]	$ [43,259]		

UNIFIED SCHOOL DISTRICT NO. 339
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 351,592	$ 342,520	$ 398,354	$ [55,834]
Total Receipts	351,592	342,520	$ 398,354	$ [55,834]
Expenditures				
Instruction	$ 252,553	241,518	$ 254,947	$ 13,429
Student support	4,489	8,417	11,951	3,534
Instructional support	5,892	2,806	3,984	1,178
General administration	17,114	16,833	23,901	7,068
School administration	26,373	28,056	39,835	11,779
Central services	5,331	4,208	5,975	1,767
Operations and maintenance	17,956	19,639	27,885	8,246
Student transportation services	13,748	14,028	19,918	5,890
Food service	8,136	7,013	9,958	2,945
Total Expenditures	351,592	342,520	$ 398,354	$ 55,834
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 338
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Donations and grants	$ 9,838	$ 6,539	$ 35,000	$ [28,461]
Total Receipts	9,838	6,539	35,000	$ [28,461]
Expenditures				
Instruction	8,752	1,167	$ 55,000	$ 53,833
Total Expenditures	8,752	1,167	$ 55,000	$ 53,833
Receipts Over [Under] Expenditures	1,086	5,372		
Unencumbered Cash, Beginning	21,563	22,649		
Unencumbered Cash, Ending	22,649	28,021		

UNIFIED SCHOOL DISTRICT NO. 338
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	$ 20,415	$ 22,291	$ 21,205	$ 1,086
Delinquent	298	479	216	263
Motor vehicle	2,292	2,368	190	2,178
Recreational vehicle	143	24	32	[8]
Commercial vehicle	117	100	122	[22]
Investment income	378	99	-	99
Miscellaneous	21,261	8,285	35,000	[26,715]
Total Receipts	44,904	33,646	$ 56,765	$ [23,119]
Expenditures				
Community Service Operations	35,644	19,530	$ 80,000	$ 60,470
Total Expenditures	35,644	19,530	$ 80,000	$ 60,470
Receipts Over [Under] Expenditures	9,260	14,116		
Unencumbered Cash, Beginning	72,916	82,176		
Unencumbered Cash, Ending	$ 82,176	$ 96,292		

UNIFIED SCHOOL DISTRICT NO. 338
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property	$ 152,669	$ 166,499	$ 164,652	$ 1,847
Delinquent	6,373	10,754	1,653	9,101
Motor vehicle	16,397	19,884	1,602	18,282
Recreational vehicle	246	219	270	[51]
Commercial vehicle	978	803	1,031	[228]
State aid	135,125	127,828	127,828	-
Total Receipts	311,788	325,987	$ 297,036	$ 28,951
Expenditures				
Principal	210,000	210,000	$ 210,000	$ -
Interest	49,856	45,656	45,656	-
Total Expenditures	259,856	255,656	$ 255,656	$ -
Receipts Over [Under] Expenditures	51,932	70,331		
Unencumbered Cash, Beginning	314,842	366,774		
Unencumbered Cash, Ending	$ 366,774	$ 437,105		

See independent auditor's report on the financial statements.

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 338
Student Organization Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Elementary Student Organizations:				
Student Organization Funds	$ 36,957	$ 47,107	$ 50,515	$ 33,549
Subtotal Elementary Student Organizations	36,957	47,107	50,515	33,549
High School Student Organizations:				
Student Organization Funds	$ 71,200	$ 57,244	$ 58,509	$ 69,936
Subtotal High School Student Organizations	71,200	57,244	58,509	69,936
Total Student Organization Funds	$ 108,157	$ 104,351	$ 109,024	$ 103,485

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Elementary Gate Receipts	$ 1,692	$ -	$ 6,364	$ 7,062	$ 995	$ -	$ 995
High School Gate Receipts	14,299	-	29,244	35,578	7,965	-	7,965
Total Gate Receipts	$ 15,992	$ -	$ 35,608	$ 42,640	$ 8,960	$ -	$ 8,960