UNIFIED SCHOOL DISTRICT NO. 399,
NATOMA, KANSAS

FINANCIAL STATEMENT

AND

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

For the Year Ended June 30, 2024

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Independent Auditors' Report

To the Board of Education
Unified School District No. 399
Natoma, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 399, Natoma, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 399, Natoma, Kansas as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 399, Natoma, Kansas as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the Unified School District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of American, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the

circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District's ability to continue as a going concern for twelve months beyond the financial statement date, included any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District No. 399, Natoma, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated September 1, 2023, which contained an unmodified opinion on the basis financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Gudenkauf + Malone, Inc

Gudenkauf & Malone, Inc.
October 9, 2024

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	$ 7,400	$ 1,543,450	$ 1,541,003	$ 9,847	$ 75,867	$ 85,714
Supplemental General Fund	65,076	463,427	507,154	21,349	99,345	120,694
Total General Funds	72,476	2,006,877	2,048,157	31,196	175,212	206,408
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	401,205	232,388	195,514	438,079	-	438,079
Driver Training Fund	403	2,385	1,720	1,068	-	1,068
Food Service Fund	4,297	121,101	103,775	21,623	-	21,623
Special Education Fund	73,467	231,524	234,258	70,733	-	70,733
Vocational Education Fund	2,400	112,392	113,534	1,258	-	1,258
KPERS Fund	-	154,566	154,566	-	-	-
Contingency Reserve Fund	63,009	-	-	63,009	-	63,009
Federal Funds	559	300,697	414,808	(113,552)	57,991	(55,561)
Gifts & Grants	38,634	21,293	19,157	40,770	3,275	44,045
At Risk Fund	9,572	141,289	119,412	31,449	13,746	45,195
At Risk 4 Year Old Fund	-	11,724	11,260	464	-	464
Textbook & Student Revolving Fund	-	1,120	260	860	-	860
Athletic Gate Receipts Fund	-	11,001	11,001	-	-	-
Student Grant and Project Funds	617	2,378	2,598	397	-	397
ITV Consortium Fund	6,910	29,631	29,699	6,842	-	6,842
Total Special Purpose Funds	601,073	1,373,489	1,411,562	563,000	75,012	638,012
TRUST FUNDS						
Scholarship and Loan Funds	85,904	3,190	1,955	87,139	-	87,139
Total Trust Funds	85,904	3,190	1,955	87,139	-	87,139
Total Reporting Entity (Excluding Agency Funds)	$ 759,453	$ 3,383,556	$ 3,461,674	$ 681,335	$ 250,224	$ 931,559

Cash on Hand	$ 1,460
Checking, Southwind Bank	81,908
Money Market, Southwind Bank	626,155
Savings Account, Southwind Bank	250
Certificates of Deposit	274,596
Total Cash	984,369
Less: Agency Funds Per Schedule 3	(52,810)
Total Reporting Entity (Excluding Agency Funds)	$ 931,559

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 399 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 399 of Natoma, KS, the municipality, and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook & Student Revolving Fund
Federal Funds	Gate Receipts
School Projects	All Fiduciary Fund Accounts

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 399 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires that expenditures be made in compliance with the cash basis law which states that no indebtedness be created in a fund in excess of available monies in that fund. The Federal Fund appears to be in violation of this statute. A fund can end the year with a negative unencumbered cash balance due to waiting on grant reimbursements/loan proceeds. The Federal Fund meets the criteria for this exemption.

Expenditures in the Special Education Fund exceed the adopted budget for the year ended June 30, 2024, which is a violation of K.S.A. 79-2935

USD 399 is not aware of any other statutory violations.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,028,570, and the bank balance was $984,369. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $333,768 was covered by federal depository insurance and $694,802 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education	KSA 72-5617	$155,423
General Fund	Vocational Education	KSA 72-5617	11,826
General Fund	At Risk (4 Yr. Old)	KSA 72-5617	5,088
General Fund	At Risk	KSA 72-5143	105,830
Supplemental General Fund	Special Education	KSA 72-5143	70,585
Supplemental General Fund	Vocational Education	KSA 72-5143	90,396
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	36,171
Supplemental General Fund	At Risk	KSA 72-5143	32,976

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium,

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Compensated Absences.

- Classified (non-teachers)
  - Current Leave (Sick) – 12 month employees will be credited with 12 days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of 60 days. The maximum number of day available in any fiscal year is 72 days. 9/10 month employees will be credited with one day of paid leave per month for the length of their stated contract. For 9 month employees, unused leave will be accumulated to a maximum of 45 days. For 10-month employees, unused leave will be accumulated to a maximum of 50 days. Then maximum number of days available for any fiscal year is 54 days (9 months) or 60 days (10 months). If the employee leaves employment no unused leave will be paid.
  - Vacation – All classified district employees on a twelve (12) month contract will be granted vacation based on the following scale: 1-10 years – 10 days; 10 years and beyond – 15 days. Vacation days for 12 month employees must be used prior to July 1 following the year they are awarded and will not be allowed to accumulate.
- Certified (teachers)
  - Severance Pay (Sick/Vacation/Temporary Leave) - Each year teachers under contract for a full year will be granted thirteen (13) days for temporary leave on the first day the teacher reports to work in any contract year. The unused temporary leave days shall be accumulated to a maximum of sixty-five (65) days. However, when the maximum temporary leave is accumulated (65 days), the professional employee will still receive the thirteen (13) annual days. All teachers who have accumulated in excess of the maximum leave days at the end of the school year will be paid $25.00 per day for each day exceeding the maximum accrual days. Incentive bonus for unused leave days. Bonus will be based on leave days used during the year. The BOE will use both current and accumulated days to calculate the bonus. Teachers will still be able to use accumulated days that they were paid a bonus for not using. The BOE will only pay on whole days, at the following rates: 10-13 days $40.00 per days, 5 – 9 days - $20.00 per days, 1 - 4 days - $10.00 per day. This bonus is paid on the last payroll in June.
  - Upon retirement, or death a professional employee will receive a severance payment for unused sick (temporary leave) as follows:
    - If death, the professional employee's KPERS beneficiary will receive $100 per day of accumulated unused sick leave at the time of death, subject to a maximum of 65 days.

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

- If retiring, the professional employee must have attained the age of 55 and must have 85 or more KPERS points, the professional employee will receive $100 per day of accumulated sick leave, subject to a maximum of 65 days.

As of June 30, 2024, there was one teacher that could retire with a severance payment totaling $6,500.

If a teacher has served in the District for a minimum of 15 years and earned 85 or more KPERS points, upon retirement the District will pay up to $611.90 per month towards a single health insurance policy 1 year for every 5 years of professional service to USD 399 or until the age of 65, whichever comes first. The years of professional service to USD 399 do not have to be consecutive to be considered for this provision.

As of June 30, 2024, one teacher, who retired at the end of the 2020-2021 school year, is receiving a single health insurance policy after retirement. The teacher was eligible to receive six years of paid health insurance. The teacher will receive a paid health insurance policy for the next three years. The estimated cost by year is:

2024-2025	12,612
2025-2026	13,747
2026-2027	14,984

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 12.57% and 11.54% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $68,788 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,437,299. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2024. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements,

NOTE H - RELATED PARTY TRANSACTIONS – CONTINUED

expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2023-2024
City of Natoma Jesse Lyle, spouse of a board member, is an employee	$5,741
K&W Meat Processing Bret Somers, board member, is an employee	4,242
Midland Marketing Dale Beisner, spouse of the Treasurer, is an employee	168

NOTE I – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Capital leases payable									
HVAC Upgrade	3.50%	1/31/2018	$376,357	1/1/2026	$153,440	$ -	$ 153,440	$ -	$ 3,805
Total Long-Term Debt					$153,440	$ -	$ 153,440	$ -	$ 3,805

NOTE J – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2024

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	$ 1,575,754	$ (80,900)	$ 55,996	$ 1,550,850	$ 1,541,003	$ (9,847)
Supplemental General Fund	534,218	(27,064)	-	507,154	507,154	-
Total General Funds	2,109,972	(107,964)	55,996	2,058,004	2,048,157	(9,847)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	541,230	-	-	541,230	195,514	(345,716)
Driver Training Fund	4,245	-	-	4,245	1,720	(2,525)
Food Service Fund	112,449	-	-	112,449	103,775	(8,674)
Special Education Fund	233,045	-	-	233,045	234,258	1,213
Vocational Education Fund	114,160	-	-	114,160	113,534	(626)
KPERS Fund	173,665	-	-	173,665	154,566	(19,099)
At Risk Fund	203,778	-	-	203,778	119,412	(84,366)
At Risk 4 Year Old Fund	22,000	-	-	22,000	11,260	(10,740)
Total Special Purpose Funds	1,404,572	-	-	1,404,572	934,039	(470,533)
All Funds	$ 3,514,544	$ (107,964)	$ 55,996	$ 3,462,576	$ 2,982,196	$ (480,380)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2022)

GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Mineral Tax	$ 16,452	$ 9,745	$ 19,000	$ (9,255)
Reimbursements	50,283	52,273	-	52,273
General State Aid	1,327,575	1,340,726	1,411,741	(71,015)
State Aid Reimbursement	-	2,428	-	2,428
Special Education Aid	154,356	138,278	145,013	(6,735)
Total Cash Receipts	1,548,666	1,543,450	$ 1,575,754	$ (32,304)
Expenditures and Transfers Subject to Legal Max Budget				
Instruction	590,033	636,517	600,739	35,778
Student Support Services	56,667	56,441	57,515	(1,074)
General Administration	151,276	244,357	173,351	71,006
School Administration	105,466	59,719	106,400	(46,681)
Central Services	23,118	23,371	23,170	201
Operations and Maintenance	183,837	151,111	175,475	160,475
Student Transportation	75,272	78,508	76,180	2,328
Other Supplemental Service	15,153	12,812	26,825	(14,013)
Operating Transfers	340,444	278,167	336,099	(57,932)
Total Expenditures and Transfers Subject to Legal Max Budget	1,541,266	1,541,003	1,575,754	150,088
Adjustment for Qualifying Budget Credits	-	-	55,996	(55,996)
Adjustment to Comply with Legal Max Budget	-	-	(80,900)	80,900
Legal General Fund Budget	1,541,266	1,541,003	$ 1,550,850	$ (9,847)
Receipts Over (Under) Expenditures	7,400	2,447		
Unencumbered Cash, Beginning	-	7,400		
Unencumbered Cash, Ending	$ 7,400	$ 9,847		

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

SUPPLEMENTAL GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 476,920	$ 439,629	$ 10,666	$ 428,963
Delinquent Tax	6,605	5,780	7,415	(1,635)
Motor Vehicle Tax	3,156	3,040	15,415	(12,375)
Truck Tax	14,344	14,022	-	14,022
RV Tax and Other Tax	773	956	551	405
Total Cash Receipts	501,798	463,427	$ 34,047	$ 429,380
Expenditures and Transfers				
Instructional	149,837	201,401	276,911	(75,510)
Student Support	18,631	18,735	18,720	15
General Administration	51,729	18,504	17,155	1,349
School Administration	14,929	13,744	21,615	(7,871)
Operations and Maintenance	8,423	9,770	32,735	(22,965)
Transportation	12,675	15,042	15,465	(423)
Operating Transfers	249,873	229,958	151,617	78,341
Total Expenditures and Transfers	506,097	507,154	534,218	(27,064)
Adjustment to Comply with Legal Max Budget	-	-	(27,064)	27,064
Legal Supplemental General Fund Budget	506,097	507,154	$ 507,154	$ -
Receipts Over (Under) Expenditures	(4,299)	(43,727)		
Unencumbered Cash, Beginning	69,375	65,076		
Unencumbered Cash, Ending	$ 65,076	$ 21,349		

Schedule 2-3

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

CAPITAL OUTLAY FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Taxes	$ 230,579	$ 211,511	$ 220,627	$ (9,116)
Delinquent Tax	3,060	2,706	3,586	(880)
Motor Vehicle Tax	6,492	6,682	7,333	(651)
Truck Tax	1,372	1,431	-	1,431
RV Tax and Other Tax	345	458	261	197
Interest on Idle Funds	16,487	9,600	-	9,600
Other Local Revenue	14,974	-	1,178	(1,178)
Total Cash Receipts	273,309	232,388	$ 232,985	$ (597)
Expenditures				
Instructional Property	31,606	7,535	62,000	(54,465)
General Administration Property	-	-	1,500	(1,500)
Transportation Property	137,020	187,979	182,280	5,699
Operations & Maintenance Property	20,080	-	295,450	(295,450)
Total Expenditures	188,706	195,514	$ 541,230	$ (345,716)
Receipts Over (Under) Expenditures	84,603	36,874		
Unencumbered Cash, Beginning	316,602	401,205		
Unencumbered Cash, Ending	$ 401,205	$ 438,079		

Schedule 2-4

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

DRIVER TRAINING FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
State Safety Aid	$ 1,540	$ 1,015	$ 945	$ 70
Interest on Idle Funds	586	1,056	650	406
Other Revenue	718	314	750	(436)
Transfer from Supplemental General	-	-	-	-
Total Cash Receipts	2,844	2,385	$ 2,345	$ 40
Expenditures				
Instruction	1,359	1,551	3,995	(2,444)
Operations & Maintenance	1,082	169	250	(81)
Total Expenditures	2,441	1,720	$ 4,245	$ (2,525)
Receipts Over (Under) Expenditures	403	665		
Unencumbered Cash, Beginning	-	403		
Unencumbered Cash, Ending	$ 403	$ 1,068		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

FOOD SERVICE FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Intergovernmental Revenues				
State Aid	$ 502	$ 622	$ 617	$ 5
Federal Aid	70,575	59,832	63,736	(3,904)
Other Revenues			-	
Charges for Services - Students	17,714	18,598	24,866	(6,268)
Charges for Services - Other	3,016	3,371	8,966	(5,595)
Other Income	1,531	498	2,000	(1,502)
Interest on Idle Funds	1,032	2,179	1,100	1,079
Transfer From Supplemental General	-	36,001	7,000	29,001
Total Cash Receipts	94,370	121,101	$ 108,285	$ 12,816
Expenditures				
Food Service Salaries	28,943	27,053	29,000	(1,947)
Food Service Costs	75,311	75,463	81,449	(5,986)
Operations and Maintenance of Plant	1,704	1,259	2,000	(741)
Total Expenditures	105,958	103,775	$ 112,449	$ (8,674)
Receipts Over (Under) Expenditures	(11,588)	17,326		
Unencumbered Cash, Beginning	15,885	4,297		
Unencumbered Cash, Ending	$ 4,297	$ 21,623		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

SPECIAL EDUCATION FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transfer From General Fund	$ 165,585	$ 155,423	$ 145,013	$ 10,410
Transfer From Supplemental General	107,515	70,585	13,065	57,520
Interest on Idle Funds	-	-	1,500	(1,500)
Other Revenue - Reimbursements	8,420	5,516	-	5,516
Total Cash Receipts	281,520	231,524	$ 159,578	$ 71,946
Expenditures				
Instruction	7,781	4,398	3,605	793
Support Services	-	785	2,130	(1,345)
Cooperative Service	250,397	229,075	227,310	1,765
Total Expenditures	258,178	234,258	$ 233,045	$ 1,213
Receipts Over (Under) Expenditures	23,342	(2,734)		
Unencumbered Cash, Beginning	50,125	73,467		
Unencumbered Cash, Ending	$ 73,467	$ 70,733		

Schedule 2-7

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

VOCATIONAL EDUCATION FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Reimbursement	$ 5,454	$ 10,170	$ 8,000	$ 2,170
Transfer From General	6,039	11,826	27,761	(15,935)
Transfer From Supplemental General	75,852	90,396	76,000	14,396
Total Cash Receipts	87,345	112,392	$ 111,761	$ 631
Expenditures				
Instruction	115,433	113,534	114,160	(626)
Total Expenditures	115,433	113,534	$ 114,160	$ (626)
Receipts Over (Under) Expenditures	(28,088)	(1,142)		
Unencumbered Cash, Beginning	30,488	2,400		
Unencumbered Cash, Ending	$ 2,400	$ 1,258		

Schedule 2-8

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

KPERS FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
KPERS Aid	$ 157,877	$ 154,566	$ 173,665	$ (19,099)
Total Receipts	157,877	154,566	173,665	(19,099)
Expenditures				
KPERS Benefits	157,877	154,566	173,665	(19,099)
Total Expenditures	157,877	154,566	$ 173,665	$ (19,099)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

CONTINGENCY RESERVE FUND

	2023 Actual	2024 Actual
Cash Receipts		
Transfer from General	$ -	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	63,009	63,009
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 63,009	$ 63,009

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

FEDERAL FUND

		2024		
	2023 Actual	Actual	Budget*	Variance Over (Under)
Cash Receipts				
Title I - CFDA 84.010	$ 37,886	$ 34,227	$ 34,229	$ (2)
Title II -D CFDA 84.367	4,696	3,408	3,408	-
Title IV - ESSA - CFDA 84.424A	12,091	12,003	12,003	-
Other RUS Grant	-	140,421	140,678	(257)
ESSER III	70,932	95,354	211,100	(115,746)
FEMA	88,187	-	-	-
Kansas Pre-K	16,000	9,950	-	9,950
CARES Act - CFDA 84.425D	29,307	5,334	-	5,334
Total Cash Receipts	259,099	300,697	$ 401,418	$ (100,721)
Expenditures				
Title I - ESA	37,886	34,227	-	34,227
Title II - D - Tech Library	2,464	6,290	15,000	(8,710)
CARES Act - CFDA 84.425D	40,909	16,828	-	16,828
RUS Grant	214,007	140,422	-	140,422
ESSER	-	-	-	-
ESSER III	116,561	207,433	-	207,433
FEMA	38,989	-	-	-
Kansas Pre-K	16,000	9,608	-	9,608
Title IV - ESSA - CFDA 84.424A	12,091	-	-	-
Total Expenditures	478,907	414,808	$ 15,000	$ 399,808
Receipts Over (Under) Expenditures	(219,808)	(114,111)		
Unencumbered Cash, Beginning	220,367	559		
Unencumbered Cash, Ending	$ 559	$ (113,552)		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A. 12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

Schedule 2-11

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GIFT & GRANTS FUND

	2023 Actual	2024 Actual
Cash Receipts		
Donations & Grants	$ 21,286	$ 7,199
REAP Grant	2,578	14,094
Department of Education	-	-
Total Cash Receipts	23,864	21,293
Expenditures		
Instruction	18,326	1,788
REAP Grant	-	17,369
Total Expenditures	18,326	19,157
Receipts Over (Under) Expenditures	5,538	2,136
Unencumbered Cash, Beginning	33,096	38,634
Unencumbered Cash, Ending	$ 38,634	$ 40,770

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

AT RISK FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Interest on Idle Funds	$ 1,158	$ 2,483	$ 3,000	$ (517)
Transfer From General	156,041	105,830	148,061	(42,231)
Transfer From Supplemental General	53,915	32,976	44,020	(11,044)
Total Cash Receipts	211,114	141,289	$ 195,081	$ (53,792)
Expenditures				
Instruction	270,983	119,412	203,778	(84,366)
Total Expenditures	270,983	119,412	$ 203,778	$ (84,366)
Receipts Over (Under) Expenditures	(59,869)	21,877		
Unencumbered Cash, Beginning	69,441	9,572		
Unencumbered Cash, Ending	$ 9,572	$ 31,449		

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

AT RISK (4 YEAR OLD) FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transfer From General	$ 12,780	$ 5,088	$ 15,264	$ (10,176)
Transfer From Supplemental General	12,592	-	6,286	(6,286)
Interest on Idle Funds	230	6,636	450	6,186
Total Cash Receipts	25,602	11,724	$ 22,000	$ (10,276)
Expenditures				
Instruction	25,602	11,260	22,000	(10,740)
Total Expenditures	25,602	11,260	22,000	(10,740)
Receipts Over (Under) Expenditures	-	464		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 464		

Schedule 2-14

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

TEXTBOOK & STUDENT MATERIAL FUND

	2023 Actual	2024 Actual
Cash Receipts		
Book Rental Fees	$ 1,260	$ 1,120
Expenditures		
Textbooks Purchases	1,290	260
Total Expenditures	1,290	260
Receipts Over (Under) Expenditures	(30)	860
Unencumbered Cash, Beginning	30	-
Unencumbered Cash, Ending	$ -	$ 860

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

SCHOLARHIP AND LOAN FUND

	Beginning Cash	Donations	Scholarships	Ending Cash
Harry L and Myrtle Madsen	$ 71,007	$ 884	$ 267	$ 71,624
Masonic Lodge of Natoma	6,379	79	22	6,436
Brundage	500	500	500	500
Greater Salina Comm Foundation	490	622	490	622
Natoma Alumni	-	1,000	650	350
Loretta R. Hunt Gee	7,528	105	26	7,607
Total	$ 85,904	$ 3,190	$ 1,955	$ 87,139

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Cheerleaders	$ 1,477	$ 783	$ 478	$ 1,782
Dance Team	287	-	-	287
Class of 2024	1,967	1,895	1,944	1,918
Class of 2025	1,621	7,885	6,866	2,640
Class of 2026	781	1,265	-	2,046
Class of 2027	1,086	749	292	1,543
Class of 2028	3,081	83	384	2,780
Class of 2029	-	5,062	2,933	2,129
Past Classes	3,169	15	214	2,970
F.F.A	26,070	28,681	28,691	26,060
Journalism Club	6,798	2,815	2,988	6,625
SADD	46	-	-	46
Library Club	181	-	-	181
National Honor Society	320	-	-	320
Student Council	1,396	332	523	1,205
Total High School	48,280	49,565	45,313	52,532
Junior High:				
Cheerleaders	356	105	183	278
Total Junior High	356	105	183	278
Sales Tax				
Tax	-	1,394	1,394	-
Total Sales Tax	-	1,394	1,394	-
Total Student Organization Funds	$ 48,636	$ 51,064	$ 46,890	$ 52,810

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Athletics Gate Receipts:				
Junior High & High School	$ -	$ 11,001	$ 11,001	$ -
Total Athletics Gate Receipts	-	11,001	11,001	-
School Projects:				
Box Tops & Other Projects	617	2,378	2,598	397
Total School Projects	617	2,378	2,598	397
Cooperative Projects:				
ITV Consortium	6,910	29,631	29,699	6,842
Total Cooperative Projects	6,910	29,631	29,699	6,842
Total District Activity Funds	$ 7,527	$ 43,010	$ 43,298	$ 7,239