UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2022

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures and Unencumbered Cash 4

Notes to the Financial Statement 6

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures – Actual and Budget 14

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 15
2-2 Supplemental General Fund 16

Special Purpose Funds

2-3 Preschool-Aged At-Risk Fund 17
2-4 Driver Training Fund 18
2-5 At-Risk (K-12) Fund 19
2-6 Bilingual Fund 20
2-7 Capital Outlay Fund 21
2-8 Special Education Fund 22
2-9 Food Service Fund 23
2-10 Professional Development Fund 24
2-11 Career and Postsecondary Education Fund 25
2-12 KPERS Special Retirement Contributions Fund 26
2-13 Recreation Commission Fund 27
2-14 Non-Budgeted Special Purpose Funds 28

Bond and Interest Fund

2-15 Bond and Interest Fund 29

Schedule 3
Schedule of Receipts, Expenditures, and Unencumbered Cash – District Activity Funds 30

Schedule 4
Summary of Receipts and Disbursements – Agency Funds 31

Related Municipal Entity

Schedule 5
Schedule of Receipts and Expenditures – Actual and Budget
Fowler Recreation Commission
General Fund 32

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 225
Fowler, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 225 and its related municipal entity, the Fowler Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated March 17, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2022 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 24, 2023

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2022

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances
General funds:		
General	$ -	$ -
Supplemental general	81,568	2,597
Total general funds	81,568	2,597
Special purpose funds:		
Preschool-aged at-risk	9,167	-
Driver training	10,456	-
At-risk (K-12)	40,119	-
Bilingual	14,026	-
Capital outlay	391,703	-
Special education	125,569	-
Food service	53,214	-
Professional development	713	-
Career and postsecondary education	17,000	-
KPERS special retirement contributions	-	-
Recreation commission	16,052	-
Federal funds	(3,223)	-
21st century community learning	1	3,511
Gifts and grants	28,209	-
REAP	-	-
Contingency reserve	169,734	-
Textbook and student material	4,840	-
District activity funds	15,576	-
Total special purpose funds	893,156	3,511
Bond and interest fund:		
Bond and interest	276,544	-
Total Unified School District No. 225	1,251,268	6,108
Related municipal entity:		
Fowler Recreation Commission:		
General	44,119	5,000
Total municipal financial reporting entity (excluding agency funds)	$ 1,295,387	$ 11,108

Receipts	Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance
$ 1,343,242	$ 1,343,242	$ -	$ -	$ -
510,105	462,736	131,534	2,492	134,026
1,853,347	1,805,978	131,534	2,492	134,026
2,050	-	11,217	-	11,217
-	-	10,456	-	10,456
143,290	54,680	128,729	-	128,729
5,500	14,204	5,322	-	5,322
161,011	129,395	423,319	3,431	426,750
153,361	140,820	138,110	-	138,110
165,412	138,146	80,480	-	80,480
-	713	-	-	-
4,452	2,358	19,094	-	19,094
138,132	138,132	-	-	-
32,972	37,500	11,524	-	11,524
81,694	78,471	-	-	-
54,476	62,776	(4,788)	6,644	1,856
30,954	20,254	38,909	-	38,909
5,336	5,336	-	-	-
54,557	-	224,291	-	224,291
150	138	4,852	-	4,852
21,734	20,664	16,646	-	16,646
1,055,081	843,587	1,108,161	10,075	1,118,236
136,127	150,925	261,746	-	261,746
3,044,555	2,800,490	1,501,441	12,567	1,514,008
42,299	37,482	53,936	9,657	63,593
$ 3,086,854	$ 2,837,972	$ 1,555,377	$ 22,224	$ 1,577,601

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2022

	Ending cash balance
Composition of cash balance:	
Super Now account	$ 1,460,957
Certificates of deposit	100,000
High School account	16,481
Elementary account	11,961
Total cash	1,589,399
Agency funds	(11,798)
Total municipal financial reporting entity (excluding agency funds)	$ 1,577,601

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 225 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 225 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

   Fowler Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e., student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the year under audit, the municipality did not hold a revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook and Student Material
Contingency Reserve	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $48,582 subsequent to June 30, 2022 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although, the 21st Century Community Learning fund overspent its cash by $4,788, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,590,020 and the bank balance was $1,598,820. Of the bank balance, $250,000 was covered by federal depository insurance and $1,348,820 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2022 were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
Refunding bonds – Series 2016					
Issued November 1, 2016					
In the amount of $1,385,000					
At interest rate of 2.00-3.00%					
Maturing September 1, 2029	$1,255,000	$ -	$ 115,000	$1,140,000	$ 35,925

Current maturities of general obligation bonds and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2023	$ 120,000	$ 32,400	$ 152,400
2024	125,000	28,725	153,725
2025	130,000	24,900	154,900
2026	140,000	20,850	160,850
2027	150,000	16,500	166,500
2028-2030	475,000	21,825	496,825
Total	$ 1,140,000	$ 145,200	$ 1,285,200

E. OPERATING LEASE

The District has entered into an operating lease agreement for the rental of copiers. The lease payments for the year ended June 30, 2022 were $3,644. The following is an annual schedule of future minimum rental payments under the operating lease:

	Total due
2023	$ 6,263
2024	6,262
2025	6,263
2026	381
Total	$ 19,169

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 1,250	K.S.A. 72-5167
General fund	At-risk (K-12) fund	111,500	K.S.A. 72-5167
General fund	Bilingual fund	2,000	K.S.A. 72-5167
General fund	Capital outlay fund	20,000	K.S.A. 72-5167
General fund	Special education fund	141,691	K.S.A. 72-5167
General fund	Food service fund	60,000	K.S.A. 72-5167
General fund	Career and postsecondary education fund	2,500	K.S.A. 72-5167
General fund	Contingency reserve	54,557	K.S.A. 72-5167
Total general fund		393,498	
Supplemental general fund	At-risk (K-12) fund	31,790	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	3,500	K.S.A. 72-5143
Supplemental general fund	Special education fund	6,186	K.S.A. 72-5143
Total supplemental general fund		41,476	
Total operating transfers		$ 434,974	

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2022.

Compensated absences. The District's policy grants administrative employees compensated absences based on each individual contract. Non-certified personnel receive one day of leave per month worked. Unused leave will be paid at a rate of $100 per day. There will be no carryover days.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

All teachers receive ten days of personal leave annually. Teachers not employed for the entire year will have their leave prorated. Unused leave may be sold back to the District for $100 per day or may be carried over as sick days. Personal days must be used prior to accessing sick leave. Sick days will be allowed to accumulate up to 60 days. Sick leave may be used for absences of the teacher's own illness, or immediate family. Other sick leave may be requested from the Superintendent. Days in excess of 60 will be paid out at a rate of $25 per day in the last payroll cycle of the school year. Upon retirement, disability, or death, the employee will be paid for unused sick days at a rate of $25 per day.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized additional fiscal year payments for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $138,132 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $1,243,989. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2022.

K. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 24, 2023, the date on which the financial statement was available to be used. Management's evaluation concluded that the following subsequent event is required to be recognized or disclosed in this financial statement along with the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note K above:

In April 2022, the District entered into a Contracted Service Agreement with Unified School District No. 226 to provide a joint secondary education program for grades 7th – 12th for students residing in Unified School District No. 225, effective with the 2022-2023 school year.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Fund	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 1,452,272	$ (109,180)	$ 150	$ 1,343,242	$ 1,343,242	$ -
Supplemental general	496,746	(34,010)	-	462,736	462,736	-
Special purpose funds:						
Preschool-aged at-risk	11,917	-	-	11,917	-	11,917
Driver training	10,456	-	-	10,456	-	10,456
At-risk (K-12)	223,964	-	-	223,964	54,680	169,284
Bilingual	25,518	-	-	25,518	14,204	11,314
Capital outlay	520,606	-	-	520,606	129,395	391,211
Special education	292,059	-	-	292,059	140,820	151,239
Food service	195,905	-	-	195,905	138,146	57,759
Professional development	3,712	-	-	3,712	713	2,999
Career and postsecondary education	32,588	-	-	32,588	2,358	30,230
KPERS special retirement contributions	180,691	-	-	180,691	138,132	42,559
Recreation commission	37,500	-	-	37,500	37,500	-
Bond and interest fund:						
Bond and interest	150,925	-	-	150,925	150,925	-
Total Unified School District No. 225	3,634,859	(143,190)	150	3,491,819	2,612,851	878,968
Related municipal entity:						
Fowler Recreation Commission:						
General	37,482	-	-	37,482	37,482	-
Total municipal financial reporting entity	$ 3,672,341	$ (143,190)	$ 150	$ 3,529,301	$ 2,650,333	$ 878,968

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 1,314,505	$ 1,248,444	$ 1,352,102	$ (103,658)
Special education aid	102,732	93,570	99,986	(6,416)
Mineral production tax	340	1,078	-	1,078
State aid reimbursement	-	150	-	150
Total receipts	1,417,577	1,343,242	$ 1,452,088	$ (108,846)
Expenditures:				
Instruction	751,017	508,671	$ 619,063	$ 110,392
Student support services	554	196	14,800	14,604
General administration	171,242	190,181	168,720	(21,461)
School administration	112,624	134,103	119,800	(14,303)
Central services	36	11	-	(11)
Operations and maintenance	103,255	78,303	92,500	14,197
Student transportation services:				
Vehicle operating services	14,489	15,423	23,550	8,127
Vehicle and maintenance services	10,378	22,856	100	(22,756)
Other student transportation services	-	-	142	142
Operating transfers	254,166	393,498	413,597	20,099
Adjustment to comply with legal maximum budget	-	-	(109,180)	(109,180)
Legal general fund budget	1,417,761	1,343,242	1,343,092	(150)
Adjustment for qualifying budget credit	-	-	150	150
Total expenditures	1,417,761	1,343,242	$ 1,343,242	$ -
Receipts over (under) expenditures	(184)	-		
Unencumbered cash, beginning of year	184	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 466,637	$ 485,738	$ 339,771	$ 145,967
Delinquent	5,765	1,285	4,706	(3,421)
Motor vehicle	25,904	22,519	21,312	1,207
Recreational vehicle	568	563	465	98
Total receipts	498,874	510,105	$ 366,254	$ 143,851
Expenditures:				
Instruction	94,078	97,780	$ 114,879	$ 17,099
Student support services	-	-	2,000	2,000
Instructional support staff	91	84	76	(8)
General administration	48,151	50,415	78,600	28,185
School administration	9,428	3,120	9,800	6,680
Operations and maintenance	202,527	238,823	197,755	(41,068)
Student transportation services:				
Vehicle operating services	18,366	27,477	14,000	(13,477)
Supervision	1,027	166	-	(166)
Vehicle and maintenance services	8,254	3,395	6,800	3,405
Operating transfers	106,138	41,476	72,836	31,360
Adjustment to comply with legal maximum budget	-	-	(34,010)	(34,010)
Total expenditures	488,060	462,736	$ 462,736	$ -
Receipts over (under) expenditures	10,814	47,369		
Unencumbered cash, beginning of year	70,754	81,568		
Prior year canceled encumbrances	-	2,597		
Unencumbered cash, end of year	$ 81,568	$ 131,534		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 1,750	$ 800	$ -	$ 800
Transfer from general	-	1,250	5,000	(3,750)
Total receipts	1,750	2,050	$ 5,000	$ (2,950)
Expenditures:				
Instruction	5,885	-	$ 11,917	$ 11,917
Receipts over (under) expenditures	(4,135)	2,050		
Unencumbered cash, beginning of year	13,302	9,167		
Unencumbered cash, end of year	$ 9,167	$ 11,217		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	-	$ 10,456	$ 10,456
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,456	10,456		
Unencumbered cash, end of year	$ 10,456	$ 10,456		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ 111,500	$ 156,239	$ (44,739)
Transfer from supplemental general	44,277	31,790	42,836	(11,046)
Total receipts	44,277	143,290	$ 199,075	$ (55,785)
Expenditures:				
Instruction	32,597	54,680	$ 210,217	$ 155,537
Student support services	-	-	13,747	13,747
Total expenditures	32,597	54,680	$ 223,964	$ 169,284
Receipts over (under) expenditures	11,680	88,610		
Unencumbered cash, beginning of year	28,439	40,119		
Unencumbered cash, end of year	$ 40,119	$ 128,729		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ 2,000	$ 8,000	$ (6,000)
Transfer from supplemental general	3,172	3,500	3,500	-
Total receipts	3,172	5,500	$ 11,500	$ (6,000)
Expenditures:				
Instruction	-	14,204	$ 25,518	$ 11,314
Receipts over (under) expenditures	3,172	(8,704)		
Unencumbered cash, beginning of year	10,854	14,026		
Unencumbered cash, end of year	$ 14,026	$ 5,322		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 153,521	$ 119,984	$ 112,929	$ 7,055
Delinquent	1,539	370	1,553	(1,183)
Motor vehicle	7,334	6,841	6,565	276
Recreational vehicle	169	170	143	27
Interest	4,187	2,230	-	2,230
Other	12,221	11,416	-	11,416
Transfer from general	-	20,000	-	20,000
Total receipts	178,971	161,011	$ 121,190	$ 39,821
Expenditures:				
Instruction	18,431	10,100	$ 59,723	$ 49,623
Operations and maintenance	19,668	14,836	40,000	25,164
Student transportation services:				
Vehicle operating services	-	-	60,000	60,000
Other student transportation services	10,387	-	-	-
Other support services	-	-	50,000	50,000
Facility acquisition and construction services	247,618	104,459	310,883	206,424
Total expenditures	296,104	129,395	$ 520,606	$ 391,211
Receipts over (under) expenditures	(117,133)	31,616		
Unencumbered cash, beginning of year	508,836	391,703		
Unencumbered cash, end of year	$ 391,703	$ 423,319		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ -	$ 3,600	$ (3,600)
Other	1,905	5,484	1,500	3,984
Transfer from general	115,752	141,691	174,358	(32,667)
Transfer from supplemental general	43,459	6,186	26,000	(19,814)
Total receipts	161,116	153,361	$ 205,458	$ (52,097)
Expenditures:				
Instruction	141,162	140,820	$ 292,059	$ 151,239
Receipts over (under) expenditures	19,954	12,541		
Unencumbered cash, beginning of year	105,615	125,569		
Unencumbered cash, end of year	$ 125,569	$ 138,110		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 11,696	$ 9,051	$ -	$ 9,051
Federal aid	87,278	95,758	97,012	(1,254)
State aid	806	536	561	(25)
Other	336	67	-	67
Transfer from general	74,500	60,000	60,000	-
Transfer from supplemental general	15,230	-	-	-
Total receipts	189,846	165,412	$ 157,573	$ 7,839
Expenditures:				
Operations and maintenance	160	366	$ 200	$ (166)
Food service operations	141,581	137,780	195,705	57,925
Total expenditures	141,741	138,146	$ 195,905	$ 57,759
Receipts over (under) expenditures	48,105	27,266		
Unencumbered cash, beginning of year	5,109	53,214		
Unencumbered cash, end of year	$ 53,214	$ 80,480		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 713	$ -	$ -	$ -
Transfer from supplemental general	-	-	500	(500)
Total receipts	713	-	$ 500	$ (500)
Expenditures:				
Instructional support staff	-	713	$ 3,712	$ 2,999
Receipts over (under) expenditures	713	(713)		
Unencumbered cash, beginning of year	-	713		
Unencumbered cash, end of year	$ 713	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

CAREER AND POSTSECONDARY EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 1,952	$ 5,588	$ (3,636)
Transfer from general	9,000	2,500	10,000	(7,500)
Total receipts	9,000	4,452	$ 15,588	$ (11,136)
Expenditures:				
Instruction	-	2,358	$ 32,588	$ 30,230
Receipts over (under) expenditures	9,000	2,094		
Unencumbered cash, beginning of year	8,000	17,000		
Unencumbered cash, end of year	$ 17,000	$ 19,094		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 153,518	$ 138,132	$ 180,691	$ (42,559)
Expenditures:				
Instruction	104,676	81,299	$ 116,000	$ 34,701
Student support services	-	-	4,000	4,000
General administration	19,113	22,443	12,551	(9,892)
School administration	10,689	13,649	16,250	2,601
Operations and maintenance	10,605	10,589	16,250	5,661
Student transportation services	2,697	4,511	9,354	4,843
Food service operations	5,738	5,641	6,286	645
Total expenditures	153,518	138,132	$ 180,691	$ 42,559
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 38,119	$ 30,224	$ 28,254	$ 1,970
Delinquent	407	98	386	(288)
Motor vehicle	1,891	1,722	1,641	81
Recreational vehicle	51	928	36	892
Total receipts	40,468	32,972	$ 30,317	$ 2,655
Expenditures:				
Community service operations	37,500	37,500	$ 37,500	$ -
Receipts over (under) expenditures	2,968	(4,528)		
Unencumbered cash, beginning of year	13,084	16,052		
Unencumbered cash, end of year	$ 16,052	$ 11,524		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2022

	Federal funds	21st century community learning	Gifts and grants
Receipts:			
Federal aid	$ 81,694	$ 54,476	$ 20,739
State aid	-	-	10,015
Other	-	-	200
Transfer from general	-	-	-
Total receipts	81,694	54,476	30,954
Expenditures:			
Instruction	59,413	62,776	20,254
Instructional support staff	599	-	-
General administration	1,188	-	-
Operations and maintenance	6,271	-	-
Facility acquisition and construction	11,000	-	-
Total expenditures	78,471	62,776	20,254
Receipts over (under) expenditures	3,223	(8,300)	10,700
Unencumbered cash (deficit), beginning of year	(3,223)	1	28,209
Prior year canceled encumbrances	-	3,511	-
Unencumbered cash (deficit), end of year	$ -	$ (4,788)	$ 38,909

See Independent Auditor's Report.

Schedule 2-14

REAP	Contingency reserve	Textbook and student material	Total
$ 5,336	$ -	$ -	$ 162,245
-	-	-	10,015
-	-	150	350
-	54,557	-	54,557
5,336	54,557	150	227,167
5,336	-	138	147,917
-	-	-	599
-	-	-	1,188
-	-	-	6,271
-	-	-	11,000
5,336	-	138	166,975
-	54,557	12	60,192
-	169,734	4,840	199,561
-	-	-	3,511
$ -	$ 224,291	$ 4,852	$ 263,264

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 162,454	$ 127,915	$ 120,786	$ 7,129
Delinquent	1,798	418	1,642	(1,224)
Motor vehicle	8,154	7,612	7,146	466
Recreational vehicle	179	182	156	26
Total receipts	172,585	136,127	$ 129,730	$ 6,397
Expenditures:				
Debt service:				
Principal	110,000	115,000	$ 115,000	$ -
Interest	39,300	35,925	35,925	-
Total expenditures	149,300	150,925	$ 150,925	$ -
Receipts over (under) expenditures	23,285	(14,798)		
Unencumbered cash, beginning of year	253,259	276,544		
Unencumbered cash, end of year	$ 276,544	$ 261,746		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2022

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Activities	$ 2,386	$ 10,165	$ 9,069	$ 3,482	$ -	$ 3,482
High school projects:						
Device insurance	-	860	860	-	-	-
Concessions	-	7,865	7,865	-	-	-
Yearbook	-	390	390	-	-	-
Woodworking and metals	69	60	-	129	-	129
Miscellaneous	1,089	-	-	1,089	-	1,089
Total high school projects	1,158	9,175	9,115	1,218	-	1,218
Grade school projects:						
Pre-K out of district tuition	-	1,450	1,450	-	-	-
Pre-school tuition	-	100	100	-	-	-
Miscellaneous	1,051	14	-	1,065	-	1,065
Jump for heart	19	-	-	19	-	19
Lifetouch commission	1,853	-	-	1,853	-	1,853
Field trip	5,786	818	930	5,674	-	5,674
Donations/school supplies	128	-	-	128	-	128
Returned check fees	2	-	-	2	-	2
GS library books	2,672	12	-	2,684	-	2,684
Yearbook	380	-	-	380	-	380
Vending sales	81	-	-	81	-	81
Music sales	60	-	-	60	-	60
Total grade school projects	12,032	2,394	2,480	11,946	-	11,946
Total school projects	13,190	11,569	11,595	13,164	-	13,164
Total district activity funds	$ 15,576	$ 21,734	$ 20,664	$ 16,646	$ -	$ 16,646

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2022

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
Football-HS	$ 20	$ 253	$ -	$ 273
ESports	116	-	-	116
STUCO	737	2,027	598	2,166
JH Stuco	584	454	671	367
PBL	150	435	500	85
HS cheerleading	1,063	30	29	1,064
JH cheerleading	530	31	-	561
Trap shooting	2,716	1,610	4,276	50
FFA	3,636	2,868	2,646	3,858
FBLA	1,542	-	-	1,542
Business essentials	-	242	79	163
Total student organization funds	11,094	7,950	8,799	10,245
Clearing funds:				
Sales tax-HS	141	1,551	155	1,537
Sales tax-GS	16	-	-	16
Total clearing funds	157	1,551	155	1,553
Total agency funds	$ 11,251	$ 9,501	$ 8,954	$ 11,798

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOWLER RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 225	$ 37,500	$ 37,500	$ 37,482	$ 18
Miscellaneous	769	4,799	-	4,799
Total receipts	38,269	42,299	$ 37,482	$ 4,817
Expenditures:				
Salaries	124	46	$ 4,100	$ 4,054
Community service operations	35,850	37,436	33,382	(4,054)
Total expenditures	35,974	37,482	$ 37,482	$ -
Receipts over (under) expenditures	2,295	4,817		
Unencumbered cash, beginning of year	41,824	44,119		
Prior year canceled encumbrances	-	5,000		
Unencumbered cash, end of year	$ 44,119	$ 53,936		

See Independent Auditor's Report.