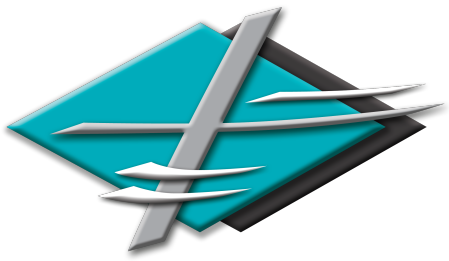
CITY OF INMAN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2025



LOYD GROUP, LLC

Certified Public Accountants

CITY OF INMAN, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2025

James Toews, Mayor

CITY COUNCIL

Michelle Neufeld

Justin Friesen

David Thiessen

Dennan Schroeder

Dennis Schroeder

CITY OFFICERS

Sonya Goalden
Clerk

Brian Bina
Attorney

Carmalee Winebrinner
Deputy Clerk/Treasurer

Bobby Herron
Chief of Police

Rod Boerger
Maintenance Supervisor

CITY OF INMAN, KANSAS

For the Year Ended December 31, 2025

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Inman, Kansas 67546

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Inman, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Inman, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued their report thereon dated March 7, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 4, 2026

CITY OF INMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 1,336,616	$ -	$ 2,054,889	$ 1,749,911	$ 1,641,594	$ 21,482	$ 1,663,076
SPECIAL PURPOSE FUNDS:							
County Economic Development Fund	2,054	-	4,836	4,595	2,295	-	2,295
Library Fund	-	-	52,760	52,760	-	-	-
Special Highway Fund	46,383	-	35,828	3,795	78,416	-	78,416
Rural Housing Incentive District Fund	-	-	83,865	83,865	-	-	-
Total Special Purpose Funds	48,437	-	177,289	145,015	80,711	-	80,711
BOND AND INTEREST FUND:							
Bond and Interest Fund	37,781	-	33,271	55,835	15,217	-	15,217
CAPITAL PROJECTS FUNDS:							
Equipment Reserve Fund	187,110	-	100,000	81,252	205,858	75	205,933
Capital Improvement Fund	1,205,814	-	115,780	441,941	879,653	-	879,653
Capital Projects Fund	492,712	-	109,886	180,918	421,680	-	421,680
Water Reserve Fund	-	-	411,055	154,097	256,958	-	256,958
Total Capital Projects Funds	1,885,636	-	736,721	858,208	1,764,149	75	1,764,224
BUSINESS FUNDS:							
Sewer Utility Fund	506,215	-	228,479	126,521	608,173	287	608,460
Solid Waste Utility Fund	96,302	-	131,681	117,650	110,333	8,955	119,288
Water Utility Fund	803,916	-	373,946	402,198	775,664	1,600	777,264
Total Business Funds	1,406,433	-	734,106	646,369	1,494,170	10,842	1,505,012
Total Reporting Entity (Excluding Agency Funds)	$ 4,714,903	$ -	$ 3,736,276	$ 3,455,338	$ 4,995,841	$ 32,399	$ 5,028,240

COMPOSITION OF CASH:	
Petty Cash - City Clerk	$ 50
Checking Accounts - Prairie Bank of Kansas	5,028,190
Total Cash	5,028,240
Less Agency Funds per Schedule 3	-
Total Reporting Entity (Excluding Agency Funds)	$ 5,028,240

The notes to the financial statement are an integral part of this statement.

CITY OF INMAN, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Inman is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Inman (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows. other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2025.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $5,028,240 and the bank balance was $5,039,606. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $4,789,606 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City had excess pledged securities in the amount of $274,568.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2014	1.70% to 3.75%	8/22/2014	$ 740,000	8/1/2034	$ 410,000	$ -	$ 35,000	$ 375,000	$ 14,225
General Obligation Temporary Bond:									
Series 2022	2.60%	7/18/2022	1,035,000	1/1/2026	1,035,000	-	143,378	891,622	18,164
General Obligation Temporary Bond:									
Series 2025	5.00%	8/26/2025	1,060,000	8/1/2045	-	1,060,000	-	1,060,000	-
Total General Obligation Bonds					1,445,000	1,060,000	178,378	2,326,622	32,389
Finance Leases									
John Deere Excavator		7/6/2023	28,001	7/6/2027	12,934	-	5,970	6,964	705
John Deere Skid Steer		8/16/2023	33,436	8/16/2027	15,873	-	7,799	8,074	560
John Deere Backhoe		7/6/2027	158,096	9/1/2032	-	158,096	-	158,096	-
2025 Ford F-150 Pickup		8/16/2027	51,605	9/1/2032	-	51,605	-	51,605	-
Total Finance Leases					28,807	209,701	13,769	224,739	1,265
Total Contractual Indebtedness					$ 1,473,807	$ 1,269,701	$ 192,147	$ 2,551,361	$ 33,654

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2026	2027	2028	2029	2030	2031 to 2035	2036 to 2040	2040 to 2045	Total
PRINCIPAL:									
General Obligation Bonds									
Series 2014	$ 35,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 180,000	$ -	$ -	$ 375,000
General Obligation Temporary Bond									
Series 2022	891,622	-	-	-	-	-	-	-	891,622
General Obligation Temporary Bond:									
Series 2025	-	35,000	35,000	40,000	40,000	235,000	295,000	380,000	1,060,000
Total General Obligation Bonds	926,622	75,000	75,000	80,000	80,000	415,000	295,000	380,000	2,326,622
Finance Leases									
John Deere Excavator	6,964	-	-	-	-	-	-	-	6,964
John Deere Skid Steer	8,074	-	-	-	-	-	-	-	8,074
John Deere Backhoe	21,182	20,351	21,237	22,160	23,124	50,042	-	-	158,096
2025 Ford F-150 Pickup	7,007	6,740	7,033	7,339	7,658	7,992	7,836	-	51,605
Total Finance Leases	43,227	27,091	28,270	29,499	30,782	58,034	7,836	-	224,739
TOTAL PRINCIPAL	969,849	102,091	103,270	109,499	110,782	473,034	302,836	380,000	2,551,361
INTEREST:									
General Obligation Bonds									
Series 2014	13,175	12,038	10,738	9,438	8,038	16,763	-	-	70,190
General Obligation Temporary Bond									
Series 2022	13,455	-	-	-	-	-	-	-	13,455
General Obligation Temporary Bond:									
Series 2025	49,319	53,000	51,250	49,500	47,500	204,750	140,500	59,000	654,819
Total General Obligation Bonds	75,949	65,038	61,988	58,938	55,538	221,513	140,500	59,000	738,464
Finance Leases									
John Deere Excavator	362	-	-	-	-	-	-	-	362
John Deere Skid Steer	285	-	-	-	-	-	-	-	285
John Deere Backhoe	5,125	5,956	5,070	4,147	3,183	2,177	1,127	-	26,785
2025 Ford F-150 Pickup	1,673	1,940	1,647	1,341	1,022	688	341	-	8,652
Total Finance Leases	7,445	7,896	6,717	5,488	4,205	2,865	1,468	-	36,084
TOTAL INTEREST	83,394	72,934	68,705	64,426	59,743	224,378	141,968	59,000	774,548
TOTAL PRINCIPAL AND INTEREST	$ 1,053,243	$ 175,025	$ 171,975	$ 173,925	$ 170,525	$ 697,412	$ 444,804	$ 439,000	$ 3,325,909

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $31,459 for KPERS and $72,282 for KP&F for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $393,216 and $290,764 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

(c) Other Employee Benefits

Vacation – Five days of vacation leave may be accumulated and carried over to the next year. No vacation leave shall be taken until a new employee has completed one year of service.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Each permanent full-time employee will accrue vacation leave as follows:

Year of Service	Per Year
After 1 year	40 working hours
After 2 years	80 working hours
After 10 years	120 working hours
After 20 years	160 working hours

Amount of sick leave – Full-time employees earn sick leave after the initial probation period at the rate of four hours per pay period with a maximum accumulation of 60 working days. On termination of employment an employee shall not be paid for accumulated sick leave.

7. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute, to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste management program and the operation of a cooperative solid waste processing and disposal system for the benefit of its Members.

Management of the Utility is carried out by an appointed three member Board of Directors. The City of McPherson appoints one member to the Board of Directors, McPherson County appoints a second Director and the third Director is appointed collectively by the other seven Members of the Utility.

The agreement and the Utility may be terminated by written consent of at least two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligations in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Complete financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, Kansas 67460.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

8. CLAIMS AND JUDGMENTS (CONT.)

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1, 118	$ 115,780
General Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	100,000
Capital Improvement Fund	Water Reserve Fund	K.S.A. 12-1, 117	366,055
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	45,000
Total			$ 626,835

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures (excluding principal and interest, legal fees, etc.) from inception are as follows:

	Project Authorization	Expenditures to Date
Water and Sewer Improvements	$ 1,035,000	$ 459,878
City Building Project	982,100	264,925
Vault Toilet Project	65,000	-
Total	$ 2,082,100	$ 724,803

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF INMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

CITY OF INMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 2,643,440	$ -	$ 2,643,440	$ 1,749,911	$ (893,529)
SPECIAL PURPOSE FUNDS:					
County Economic Development Fund	6,039	-	6,039	4,595	(1,444)
Library Fund	56,650	-	56,650	52,760	(3,890)
Special Highway Fund	74,834	-	74,834	3,795	(71,039)
Rural Housing Incentive District Fund	120,000	-	120,000	83,865	(36,135)
BOND AND INTEREST FUND:					
Bond and Interest Fund	70,041	-	70,041	55,835	(14,206)
CAPITAL PROJECT FUNDS:					
Equipment Reserve Fund	243,882	-	243,882	81,252	(162,630)
Capital Improvement Fund	1,246,704	-	1,246,704	441,941	(804,763)
Capital Projects Fund	474,212	-	474,212	180,918	(293,294)
BUSINESS FUNDS:					
Sewer Utility Fund	695,186	-	695,186	126,521	(568,665)
Solid Waste Utility Fund	205,907	-	205,907	117,650	(88,257)
Water Utility Fund	1,061,987	-	1,061,987	402,198	(659,789)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 759,004	$ 762,026	$ 785,589	$ (23,563)
Delinquent tax	8,896	10,863	8,000	2,863
Motor vehicle tax	84,812	85,962	83,303	2,659
Recreational vehicle tax	2,186	1,797	1,662	135
16/20M vehicle tax	1,610	996	1,587	(591)
Commercial vehicle tax	1,810	2,604	1,505	1,099
Watercraft tax	-	-	258	(258)
In lieu of tax	35,500	17,750	35,500	(17,750)
Local sales tax	280,890	592,289	250,000	342,289
Total Taxes	1,174,708	1,474,287	1,167,404	306,883
Licenses and Permits -				
Utility franchise fees	123,728	136,071	115,000	21,071
Licenses and permits	-	2,033	3,750	(1,717)
Total Licenses and Permits	123,728	138,104	118,750	19,354
Fines, Forfeitures and Penalties -				
Police fines	3,489	2,794	3,000	(206)
Use of Money and Property -				
Interest received	234,839	367,140	80,000	287,140
Other -				
Miscellaneous	-	1,408	100	1,308
City/County agreement	-	26,690	-	26,690
Debt proceeds	-	381	-	381
Regulatory Fees	2,089	-	-	-
Utility Service Charges	265	892	-	892
Rent	15,855	12,740	17,000	(4,260)
Grant	12,667	30	-	30
Lease	17,408	17,804	-	17,804
Reimbursements	6,960	10,388	1,000	9,388
Sales & Services	88	-	17,800	(17,800)
Transfer from Agency Fund	-	2,231	-	2,231
Total Other	55,332	72,564	35,900	36,664
Total Receipts	1,592,096	2,054,889	$ 1,405,054	$ 649,835

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 93,088	$ 99,851	$ 102,000	$ (2,149)
Contractual services	148,861	188,597	170,000	18,597
Commodities	8,452	20,651	27,000	(6,349)
Capital outlay	16,021	5,241	-	5,241
Other	-	5,922	-	5,922
Lease	-	173	-	173
Total Administrative	266,422	320,435	299,000	21,435
Governing Body -				
Personal services	3,445	3,256	3,000	256
Contractual services	3,900	3,815	5,000	(1,185)
Commodities	140	3,302	250	3,052
Capital outlay	-	2,701	-	2,701
Other	-	35	-	35
Total Governing Body	7,485	13,109	8,250	4,859
Streets -				
Personal services	89,807	89,731	92,000	(2,269)
Contractual services	48,936	39,393	32,200	7,193
Commodities	32,552	29,556	87,000	(57,444)
Capital outlay	-	9,147	-	9,147
Lease	-	2,786	-	2,786
Total Streets	171,295	170,613	211,200	(40,587)
Parks -				
Personal services	6,910	10,114	11,600	(1,486)
Contractual services	10,237	5,670	7,500	(1,830)
Commodities	11,299	6,590	12,000	(5,410)
Total Parks	28,446	22,374	31,100	(8,726)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Police -				
Personal services	$ 469,425	$ 467,630	$ 462,000	$ 5,630
Contractual services	14,940	17,654	24,000	(6,346)
Commodities	20,963	29,576	29,000	576
Capital Outlay	1,898	-	5,000	(5,000)
Total Police	507,226	514,860	520,000	(5,140)
Other -				
Street lighting - KPL	32,002	36,872	32,400	4,472
Library expense	5,695	4,064	8,000	(3,936)
KDOT	-	396,638	-	396,638
New city building	-	11,856	-	11,856
Economic development	2,222	2,519	8,000	(5,481)
Senior Citizen	-	-	500	(500)
Travel	-	756	-	756
Zoning and planning	618	1,245	16,000	(14,755)
Museum expense	7,500	7,500	9,500	(2,000)
Community building expense	14,147	30,250	17,000	13,250
Municipal Court	-	848	200	648
North Tract Development	-	-	2,000	(2,000)
Capital outlay	1,250	-	-	-
Grant expenses	-	-	12,666	(12,666)
Transfer to Capital Improvement Fund	440,000	115,780	60,000	55,780
Transfer to Equipment Reserve Fund	105,000	100,000	100,000	-
Miscellaneous	-	192	13,000	(12,808)
Cash forward	-	-	1,294,624	(1,294,624)
Total Other	608,434	708,520	1,573,890	(865,370)
Total Expenditures	1,589,308	1,749,911	$ 2,643,440	$ (893,529)
Receipts Over (Under) Expenditures	2,788	304,978		
Unencumbered Cash, Beginning	1,333,828	1,336,616		
Unencumbered Cash, Ending	$ 1,336,616	$ 1,641,594		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

COUNTY ECONOMIC DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
McPherson County Economic Development	$ 4,678	$ 4,636	$ 4,500	$ 136
Economic Development Fees	200	200	100	100
Total Receipts	4,878	4,836	$ 4,600	$ 236
Expenditures				
Contractual services	3,972	3,235	$ 3,539	$ (304)
Commodities	13	360	-	360
Grants and donations	178	1,000	2,500	(1,500)
Total Expenditures	4,163	4,595	$ 6,039	$ (1,444)
Receipts Over (Under) Expenditures	715	241		
Unencumbered Cash, Beginning	1,339	2,054		
Unencumbered Cash, Ending	$ 2,054	$ 2,295		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 44,977	$ 46,587	$ 50,548	$ (3,961)
Delinquent tax	591	665	600	65
Motor vehicle tax	5,662	5,181	5,189	(8)
Recreational vehicle tax	143	107	104	3
16/20M vehicle tax	121	65	99	(34)
Commercial vehicle tax	119	155	94	61
Watercraft tax	-	-	16	(16)
Total Receipts	51,613	52,760	$ 56,650	$ (3,890)
Expenditures				
Appropriation to Library Treasurer	51,613	52,760	$ 56,650	$ (3,890)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - fuel tax	$ 35,880	$ 35,828	$ 36,100	$ (272)
Expenditures				
Street repair and maintenance	31,423	3,795	$ 40,000	$ (36,205)
Commodities	678	-	-	-
Cash forward	-	-	34,834	(34,834)
Total Expenditures	32,101	3,795	$ 74,834	$ (71,039)
Receipts Over (Under) Expenditures	3,779	32,033		
Unencumbered Cash, Beginning	42,604	46,383		
Unencumbered Cash, Ending	$ 46,383	$ 78,416		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

RURAL HOUSING INCENTIVE DISTRICT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes	$ 76,478	$ 83,865	$ 120,000	$ (36,135)
Expenditures				
RHID expenses	76,478	83,865	$ 120,000	$ (36,135)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN,KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ -	$ 21,878	$ 22,470	$ (592)
Delinquent tax	238	126	1,000	(874)
Motor vehicle tax	1,329	-	-	-
16/20M vehicle tax	167	-	-	-
Recreational vehicle tax	5	-	-	-
Special assessments	9,751	11,267	8,000	3,267
Total Receipts	11,490	33,271	$ 31,470	$ 1,801
Expenditures				
Principal	35,000	35,000	$ 35,000	$ -
Interest	15,275	20,813	14,225	6,588
Other	-	22	-	22
Cash forward	-	-	20,816	(20,816)
Total Expenditures	50,275	55,835	$ 70,041	$ (14,206)
Receipts Over (Under) Expenditures	(38,785)	(22,564)		
Unencumbered Cash, Beginning	76,566	37,781		
Unencumbered Cash, Ending	$ 37,781	$ 15,217		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales and service	$ 3,500	$ -	$ -	$ -
Transfer from General Fund	105,000	100,000	100,000	-
Total Receipts	108,500	100,000	$ 100,000	$ -
Expenditures				
Capital outlay	15,869	71,466	$ -	$ 71,466
Equipment - JD Lease	15,359	9,786	15,360	(5,574)
Equipment - Community Building	1,198	-	-	-
Equipment - Police	3,904	-	7,700	(7,700)
Equipment - Shop	34,827	-	-	-
Cash forward	-	-	220,822	(220,822)
Total Expenditures	71,157	81,252	$ 243,882	$ (162,630)
Receipts Over (Under) Expenditures	37,343	18,748		
Unencumbered Cash, Beginning	149,767	187,110		
Unencumbered Cash, Ending	$ 187,110	$ 205,858		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ 440,000	$ 115,780	$ 60,000	$ 55,780
Transfer from Water Utility Fund	45,000	-	45,000	(45,000)
Grants	2,000	-	-	-
County/City agreement	26,073	-	23,000	(23,000)
Total Receipts	513,073	115,780	$ 128,000	$ (12,220)
Expenditures				
Capital outlay	5,420	19,164	$ -	$ 19,164
New city building	-	-	400,000	(400,000)
County/City agreement - maintenance	5,235	56,722	5,000	51,722
Expand buildings and streets	-	-	116,000	(116,000)
Park	-	-	2,000	(2,000)
Police	4,308	-	5,000	(5,000)
Transfer to Water Reserve Fund	-	366,055	-	366,055
Cash forward	-	-	718,704	(718,704)
Total Expenditures	14,963	441,941	$ 1,246,704	$ (804,763)
Receipts Over (Under) Expenditures	498,110	(326,161)		
Unencumbered Cash, Beginning	707,704	1,205,814		
Unencumbered Cash, Ending	$ 1,205,814	$ 879,653		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL PROJECTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Bond proceeds	$ -	$ 109,886	$ -	$ 109,886
Expenditures				
Interest	26,910	35,040	$ 26,910	$ 8,130
Principal	-	143,378	-	143,378
Contractual services	-	2,500	115,975	(113,475)
GO bonds purchase	-	-	331,327	(331,327)
Total Expenditures	26,910	180,918	$ 474,212	$ (293,294)
Receipts Over (Under) Expenditures	(26,910)	(71,032)		
Unencumbered Cash, Beginning	511,122	492,712		
Prior Year Cancelled Encumbrances	8,500	-		
Unencumbered Cash, Ending	$ 492,712	$ 421,680		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

WATER RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from Capital Improvement Fund	$ -	$ 366,055
Transfer from Water Utility Fund	-	45,000
Total Receipts	-	411,055
Expenditures		
Contractual	-	154,097
Receipts Over (Under) Expenditures	-	256,958
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 256,958

CITY OF INMAN, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 189,318	$ 226,969	$ 200,000	$ 26,969
Sewer hookup and miscellaneous	274	-	250	(250)
Reimbursed expenses	-	1,510	-	1,510
Total Receipts	189,592	228,479	$ 200,250	$ 28,229
Expenditures				
Personal services	56,130	56,081	$ 58,000	$ (1,919)
Contractual services	34,212	46,741	33,000	13,741
Commodities	9,471	16,876	14,000	2,876
Capital outlay	-	6,823	-	6,823
Cash forward	-	-	590,186	(590,186)
Total Expenditures	99,813	126,521	$ 695,186	$ (568,665)
Receipts Over (Under) Expenditures	89,779	101,958		
Unencumbered Cash, Beginning	416,436	506,215		
Unencumbered Cash, Ending	$ 506,215	$ 608,173		

CITY OF INMAN, KANSAS

BUSINESS FUND

SOLID WASTE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 127,273	$ 131,681	$ 120,000	$ 11,681
Expenditures				
Personal services	9,714	9,657	$ 10,500	$ (843)
Contractual services	105,212	107,827	114,000	(6,173)
Commodities	102	166	200	(34)
Cash forward	-	-	81,207	(81,207)
Total Expenditures	115,028	117,650	$ 205,907	$ (88,257)
Receipts Over (Under) Expenditures	12,245	14,031		
Unencumbered Cash, Beginning	84,057	96,302		
Unencumbered Cash, Ending	$ 96,302	$ 110,333		

CITY OF INMAN, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 372,055	$ 364,585	$ 305,000	$ 59,585
Hookups	13,006	2,619	8,000	(5,381)
Penalties	-	5,680	-	5,680
Sales and Service	635	935	-	935
Miscellaneous	465	127	2,000	(1,873)
Total Receipts	386,161	373,946	$ 315,000	$ 58,946
Expenditures				
Personal services	124,982	132,451	$ 131,250	$ 1,201
Contractual services	23,826	169,909	37,000	132,909
Commodities	33,122	8,579	37,000	(28,421)
Capital outlay	2,526	46,182	-	46,182
Miscellaneous	-	77	-	77
Transfer to Capital Improvement Fund	45,000	-	45,000	(45,000)
Transfer to Water Reserve Fund	-	45,000	-	45,000
Cash forward	-	-	811,737	(811,737)
Total Expenditures	229,456	402,198	$ 1,061,987	$ (659,789)
Receipts Over (Under) Expenditures	156,705	(28,252)		
Unencumbered Cash, Beginning	647,211	803,916		
Unencumbered Cash, Ending	$ 803,916	$ 775,664		

CITY OF INMAN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Withholding Fund	$ -	$ -	$ -	$ -
Sales Tax Clearing Fund	-	-	-	-
Overpayment Deposit Clearing Fund	2,231	-	2,231	-
Penalty Clearing Fund	-	-	-	-
Total	$ 2,231	$ -	$ 2,231	$ -