CITY OF ST. FRANCIS, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

CITY OF ST. FRANCIS, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2023

TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 15

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Fund
2-1 General Fund 16

Special Purpose Funds
2-2 Library Fund 18
2-3 Special Parks and Recreation Fund 19
2-4 Special Highway Fund 20
2-5 Equipment Reserve Fund 21
2-6 Capital Improvement Fund 22
2-7 Tourism and Convention Fund 23
2-8 Weinstein Recognition Fund 24
2-9 Grants Fund 25
2-10 Infrastructure Improvement Fund 26
2-11 Infrastructure Sales Tax Fund 27

Capital Project Funds
2-12 Street Bond Project Fund 28

Bond and Interest Funds
2-13 Bond and Interest Fund 29

Business Funds
2-14 Electric and Water Utility Fund 30
2-15 Refuse Utility Fund 31
2-16 Sewer Utility Fund 32

Related Municipal Entity
St. Francis, Kansas Public Building Commission
2-17 Debt Service Fund 33

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 34

INDEPENDENT AUDITORS' REPORT

To the City Council
City of St. Francis, Kansas
St. Francis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of St. Francis, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 22, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

June 24, 2024

CITY OF ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 328,901	-	1,292,240	1,349,710	**271,431**	28,569	**300,000**
Special Purpose Funds							
Library Fund	2,170	-	50,413	49,500	**3,083**	-	**3,083**
Special Parks and Recreation Fund	655	-	1,737	210	**2,182**	-	**2,182**
Special Highway Fund	86,156	-	34,335	-	**120,491**	-	**120,491**
Equipment Reserve Fund	258,186	-	69,530	105,577	**222,139**	8,678	**230,817**
Capital Improvement Fund	388,253	-	482,647	198,300	**672,600**	-	**672,600**
Tourism and Convention Fund	2,137	-	4,318	1,171	**5,284**	691	**5,975**
Grants Fund	45,200	-	413,193	494,390	**(35,997)**	155,990	**119,993**
Infrastructure Improvement Fund	365,065	-	175,830	-	**540,895**	-	**540,895**
Infrastructure Sales Tax Fund	82,432	-	252,250	275,357	**59,325**	-	**59,325**
Capital Project Fund							
Street Bond Project Fund	629	-	541,768	379,975	**162,422**	15,000	**177,422**
Bond and Interest Fund							
Bond and Interest Fund	51,145	-	89,833	51,145	**89,833**	-	**89,833**
Business Funds							
Electric and Water Utility Fund	192,758	6,900	1,744,064	1,554,662	**389,060**	68,266	**457,326**
Refuse Utility Fund	7,502	-	194,792	151,435	**50,859**	2,246	**53,105**
Sewer Utility Fund	37,507	-	150,142	167,274	**20,375**	3,535	**23,910**
Total Primary Government	1,848,696	6,900	5,497,092	4,778,706	**2,573,982**	282,975	**2,856,957**
Related Municipal Entity							
St. Francis, Kansas Public Building Commission							
Debt Service Fund	425,300	-	235,235	115,900	**544,635**	-	**544,635**
Total Primary Government (Excluding Agency Funds)	$ **2,273,996**	**6,900**	**5,732,327**	**4,894,606**	**3,118,617**	**282,975**	**3,401,592**

Composition of Cash	Checking Accounts	$ **2,451,646**
	Cash on Hand	**100**
	Certificates of Deposits	**425,000**
	Total Cash	**2,876,746**
	Related Municipal Entity	**544,635**
	Agency Funds per Schedule 3	**(19,789)**
	Total Primary Government (Excluding Agency Funds)	$ **3,401,592**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, St. Francis, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entities St. Francis Housing Authority and St. Francis Public Library, shown below.

St. Francis Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

St. Francis Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

St. Francis, Kansas Public Building Commission

The Public Building Commission is a municipal corporation of the State of Kansas formed under the authority of K.S.A. 12-1757 *et seq.* and City Ordinance No. 602 of **City of St. Francis, Kansas**. The Commission has been organized by the governing body of **City of St. Francis, Kansas** (the "City") for the purposes of acquiring a site or sites for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities or a revenue producing character. The financial information for the Commission is included in the audited financial statement of the City.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, County treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Grants Fund, and Infrastructure Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the City in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except

during designated "peak periods" when required coverage is 50%. The City and Public Building Commission do not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,876,746 and the bank balance was $2,895,827. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,414,280 was covered by federal depository insurance and $1,481,547 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Public Building Commission's carrying amount of deposits was $544,635 and the bank balance was $544,635. The bank balance was held by one bank resulting in a concentration of credit risk. $250,000 was covered by federal depository insurance and $294,635 was collateralized with securities held by the pledging financial institutions' agent in the Public Building Commission's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City and Public Building Commission had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
Electric and Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	$	200,000
Electric and Water Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117		46,500
Electric and Water Utility Fund	General Fund	K.S.A. 12-825d		258,500
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118		15,000
Sewer Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117		15,000
Sewer Utility Fund	General Fund	K.S.A. 12-825d		17,400
Infrastructure Sales Tax Fund	Infrastructure Improvement Fund	Ord. No. 621		175,830
Infrastructure Sales Tax Fund	Bond and Interest Fund	Ord. No. 621		89,833
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		255,419

NOTE 5 – CAPITAL PROJECTS

Capital project authorization with approved change orders compared with expenditures from inception:

		Project Authorization	Expenditures to Date
CDBG Street Project	$	906,334	906,334

A $600,000 CDBG grant was awarded to the City. The City used $500,390 of the grant for the project and local funds of $405,944.

NOTE 6 – LITIGATION

City of St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation and employers liability insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to KMIT for its worker's compensation and employers liability insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – COMMITMENT

The City entered into a 25-year agreement on January 1, 2013 with Keller Ranch, Inc. for the purpose of maintaining, developing, and operating land as a public recreational area, walking trail, and fishing grounds. The City is responsible only for the upkeep and maintenance expenses of the land.

NOTE 10 – DEFERRED COMPENSATION PLAN

City of St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $37,887 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $440,245. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 13 – COMPENSATED ABSENCES

Vacation

City of St. Francis, Kansas' policy regarding vacation entitles employees to 80 hours of vacation upon the completion of 1 year's continuous service from the date of employment. Each employee is entitled to 96 hours of vacation after 5 years of continuous service, 120 hours of vacation after 10 years of continuous service, and 144 hours after 20 years of continuous service. At the discretion of the Council, employees are allowed to carry over up to 40 hours of vacation in the following year, effective on their anniversary of employment. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination.

Discretionary Leave

The City's policy for discretionary leave permits a full-time employee to earn discretionary leave at the rate of 8 hours for each full month of service up to a maximum of 96 hours discretionary leave per year. Discretionary leave accumulates on the basis of the unused portion of each employee's 96 hour allowance per year up to a maximum of 960 hours. Employees are paid for accrued discretionary leave at that rate of $1.00 per hour of discretionary leave available to the employee as of their last day of employment.

Comp Time

All hourly staff is eligible to accrue comp time in lieu of overtime pay at a rate of one and one half hours of comp time for each hour of overtime worked. The maximum amount of comp time that can be earned is 60 hours. Accrued comp time must be used within 12 months of occurrence or it will be paid at the rate earned.

NOTE 14 – JOINT VENTURE

St. Francis Recreation Commission is a qualifying recreation commission promoting and encouraging recreational activities in **City of St. Francis, Kansas** and Cheyenne County, Kansas. On September 26, 2016, **City of St. Francis, Kansas** and St. Francis Recreation Commission entered into an Interlocal Agreement where the Recreation Commission will implement a five mill ad valorem tax levy payable to the **City of St. Francis, Kansas**. The City will pay the semiannual lease payments to the St. Francis, Kansas Public Building Commission from the funds derived from the mill levy imposed on the property within the Recreation Commission's taxing district. The City's lease payments will be sufficient to pay in full the semiannual principal and interest payments on the St. Francis, Kansas Public Building Commission's revenue bonds until paid off on September 1, 2036. The financial information for the Public Building Commission is included in the audited financial statement of the City.

NOTE 15 – ST. FRANCIS, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable

St. Francis, Kansas Public Building Commission entered into a lease agreement with **City of St. Francis, Kansas** for the lease of the swimming pool and equipment. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City

covenants and agrees that it will, during the term of the lease obligation, keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire. The Public Building Commission will surrender and deliver the swimming pool and equipment to the City upon the expiration of these lease obligations. The term of the lease obligations shall commence on October 13, 2016 and end on September 1, 2036. Total payments receivable are as follows:

Years Ending December 31		Total
2024	$	113,800
2025		116,700
2026		114,450
2027		117,200
2028		114,000
2029-2033		574,200
2034-2036		340,600
Total	$	**1,490,950**

Long-Term Debt
St. Francis, Kansas Public Building Commission has the following type of long-term debt.

Revenue Bonds
On October 13, 2016, the Commission issued $1,600,000 in Series 2016 Bonds for the purpose of providing funds to pay for the costs of building a swimming pool. The bonds will mature on September 1, 2036 with semiannual payments and an interest rate of 3.00%.

NOTE 16 – LONG-TERM DEBT

City of St. Francis, Kansas has the following types of long-term debt.

KDHE Revolving Loan
The City entered into a $481,860 revolving loan agreement on May 25, 2005 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance a sewer system upgrade. The City will use proceeds generated by the operation of the facility for loan repayment, which began December 31, 2006.

Lease Obligations
The City entered into a lease agreement with an option to purchase at the expiration of the lease terms. The lease contains a fiscal funding clause.

The City entered into a lease obligation for $1,600,000 with St. Francis, Kansas Public Building Commission for the lease of the swimming pool and equipment. The City is obligated to make payments to St. Francis, Kansas Public Building Commission equivalent to the debt that the Public Building Commission has assumed and to pay its outstanding revenue bonds. The Public Building Commission covenants that unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The covenants agreed to state that the City, during the term of the lease obligation, shall keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the swimming pool, equipment, and personal property constituting a part of the project in

good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire.

General Obligation Bonds
On July 16, 2020, the City issued $850,000 in Series 2020 General Obligation Bonds for the purpose of providing funds to pay for a street bond project. The bonds will mature on September 1, 2040 with semiannual payments and an interest rate of 2.00-2.30%.

On March 1, 2023, the City issued $520,000 in Series 2023 General Obligation Bonds for the purpose of providing funds to pay for a street improvement project. The bonds will mature on September 1, 2043 with semiannual payments and an interest rate of 3.00-4.00%.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Revolving Loan									
KDHE Revolving Loan	2.91%	5/25/2005	$ 481,860	9/1/2024	$ 60,345	-	(29,737)	**30,608**	1,541
Finance Lease									
Public Building Commission Pool and Equipmer	3.00%	10/13/2016	1,600,000	9/1/2036	1,220,000	-	(70,000)	**1,150,000**	49,500
GO Bonds									
Series 2020	2.00%-2.30%	7/16/2020	850,000	9/1/2040	785,000	-	(35,000)	**750,000**	16,145
Series 2023	3.00%-4.00%	3/1/2023	520,000	9/1/2043	-	520,000	-	**520,000**	9,694
Total Contractual Indebtedness - City					2,065,345	520,000	(134,737)	**2,450,608**	76,880
Related Municipal Entity Debt									
Revenue Bonds									
Series 2016 Public Building Commission	3.00%	10/13/2016	1,600,000	9/1/2036	1,220,000	-	(70,000)	**1,150,000**	49,500
Total Contractual Indebtedness					$ 3,285,345	520,000	(204,737)	**3,600,608**	126,380

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	**Total**
City Debt									
Principal									
KDHE Revolving Loan	$ 30,608	-	-	-	-	-	-	-	**30,608**
Finance Lease	70,000	75,000	75,000	80,000	80,000	455,000	315,000	-	**1,150,000**
GO Bonds	55,000	60,000	60,000	60,000	60,000	330,000	375,000	270,000	**1,270,000**
Total Principal	155,608	135,000	135,000	140,000	140,000	785,000	690,000	270,000	**2,450,608**
Interest									
KDHE Revolving Loan	670	-	-	-	-	-	-	-	**670**
Finance Lease	43,800	41,700	39,450	37,200	34,000	119,200	25,600	-	**340,950**
GO Bonds	34,833	33,432	31,832	30,233	28,633	119,275	75,947	24,175	**378,360**
Total Interest	79,303	75,132	71,282	67,433	62,633	238,475	101,547	24,175	**719,980**
Total Principal and Interest - City	**234,911**	**210,132**	**206,282**	**207,433**	**202,633**	**1,023,475**	**791,547**	**294,175**	**3,170,588**
Related Municipal Entity Debt									
Principal									
Revenue Bond	70,000	75,000	75,000	80,000	80,000	455,000	315,000	-	**1,150,000**
Interest									
Revenue Bond	43,800	41,700	39,450	37,200	34,000	119,200	25,600	-	**340,950**
Total Principal and Interest - RME	**113,800**	**116,700**	**114,450**	**117,200**	**114,000**	**574,200**	**340,600**	**-**	**1,490,950**
Total Principal and Interest	$ **348,711**	**326,832**	**320,732**	**324,633**	**316,633**	**1,597,675**	**1,132,147**	**294,175**	**4,661,538**

CITY OF ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF ST. FRANCIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 1,411,416	-	1,411,416	**1,349,710**	(61,706)
Special Purpose Funds					
Library Fund	49,750	-	49,750	**49,500**	(250)
Special Parks and Recreation Fund	210	-	210	**210**	-
Special Highway Fund	122,915	-	122,915	**-**	(122,915)
Tourism and Convention Fund	15,866	-	15,866	**1,171**	(14,695)
Infrastructure Sales Tax Fund	275,357	-	275,357	**275,357**	-
Bond and Interest Fund					
Bond and Interest Fund	51,645	-	51,645	**51,145**	(500)
Business Funds					
Electric and Water Utility Fund	2,028,772	-	2,028,772	**1,554,662**	(474,110)
Refuse Utility Fund	213,078	-	213,078	**151,435**	(61,643)
Sewer Utility Fund	212,685	-	212,685	**167,274**	(45,411)

CITY OF ST. FRANCIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 331,388	**337,016**	348,111	(11,095)
Delinquent Tax	19,250	**15,136**	3,240	11,896
Motor Vehicle Tax	53,909	**49,442**	47,359	2,083
16/20 Vehicle Tax	1,589	**1,501**	1,479	22
Commercial Vehicle Tax	592	**526**	540	(14)
Recreational Vehicle Tax	1,004	**888**	802	86
Tax Specials	3,420	**4,471**	-	4,471
Local Alcoholic Liquor Tax	1,209	**1,737**	210	1,527
Local Sales Tax	124,275	**138,908**	115,000	23,908
Special Assessments	28,560	**-**	-	-
Licenses and Permits	31,299	**33,418**	20,010	13,408
Charges for Services	106,739	**119,426**	106,075	13,351
Use of Money and Property	25,447	**53,739**	17,546	36,193
Recreation Commission Distribution	207,000	**208,511**	210,000	(1,489)
Miscellaneous	43,961	**61,090**	15,030	46,060
Neighborhood Revitalization Rebate	(10,481)	**(9,469)**	(9,085)	(384)
Transfers In	310,000	**275,900**	452,000	(176,100)
Total Receipts	$ 1,279,161	**1,292,240**	1,328,317	(36,077)

CITY OF ST. FRANCIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
General Government	$ 106,574	**117,974**	105,930	12,044
Law Enforcement	83,459	**83,016**	83,250	(234)
Municipal Court	18,082	**8,384**	23,900	(15,516)
Streets	96,686	**90,817**	153,563	(62,746)
Fire	13,645	**8,981**	21,200	(12,219)
Recycling	21,921	**10,423**	21,930	(11,507)
Parks and Recreation	127,364	**125,610**	142,430	(16,820)
Pool	60,430	**67,072**	91,630	(24,558)
Public Building Commission	216,164	**220,445**	220,100	345
Employee Benefits	207,465	**204,050**	351,852	(147,802)
Property Cleanup	-	**-**	20,000	(20,000)
Economic Development Program	1,700	**3,017**	3,000	17
Cheyenne Co. Development Corp Contribution	26,816	**30,991**	30,991	-
Shop Expense	12,536	**11,021**	18,360	(7,339)
Library Expense	3,395	**3,250**	10,700	(7,450)
Theatre	76,621	**73,842**	90,580	(16,738)
Animal Shelter	-	**827**	-	827
Ball Diamond	62	**-**	-	-
Transportation Program	5,500	**5,500**	5,500	-
Senior Citizen Center	8,800	**8,800**	8,800	-
Miscellaneous	3,712	**20,271**	7,700	12,571
Transfers Out	-	**255,419**	-	255,419
Total Expenditures	1,090,932	**1,349,710**	1,411,416	(61,706)
Receipts Over (Under) Expenditures	188,229	**(57,470)**		
Unencumbered Cash - Beginning	140,672	**328,901**		
Unencumbered Cash - Ending	$ 328,901	**271,431**		

CITY OF ST. FRANCIS, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 38,642	**43,819**	45,254	(1,435)
Delinquent Tax	2,028	**1,718**	-	1,718
Motor Vehicle Tax	6,332	**5,828**	5,587	241
16/20 Vehicle Tax	179	**175**	173	2
Recreational Vehicle Tax	117	**104**	93	11
Miscellaneous	-	**-**	250	(250)
Neighborhood Revitalization Rebate	(1,223)	**(1,231)**	(1,181)	(50)
Total Receipts	46,075	**50,413**	50,176	237
Expenditures				
Appropriations	44,050	**49,500**	49,500	-
Miscellaneous	-	**-**	250	(250)
Total Expenditures	44,050	**49,500**	49,750	(250)
Receipts Over (Under) Expenditures	2,025	**913**		
Unencumbered Cash - Beginning	145	**2,170**		
Unencumbered Cash - Ending	$ 2,170	**3,083**		

CITY OF ST. FRANCIS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcoholic Liquor Tax	$ 1,209	**1,737**	210	1,527
Expenditures				
Scout Hut	603	**210**	210	-
Receipts Over (Under) Expenditures	606	**1,527**		
Unencumbered Cash - Beginning	49	**655**		
Unencumbered Cash - Ending	$ 655	**2,182**		

CITY OF ST. FRANCIS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 34,541	**34,335**	35,920	(1,585)
Expenditures				
Capital Outlay	-	**-**	122,915	(122,915)
Receipts Over (Under) Expenditures	34,541	**34,335**		
Unencumbered Cash - Beginning	51,615	**86,156**		
Unencumbered Cash - Ending	$ 86,156	**120,491**		

CITY OF ST. FRANCIS, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ 2,182	**8,030**
Transfers In	55,000	**61,500**
Total Receipts	57,182	**69,530**
Expenditures		
Capital Outlay	41,344	**105,577**
Receipts Over (Under) Expenditures	15,838	**(36,047)**
Unencumbered Cash - Beginning	242,348	**258,186**
Unencumbered Cash - Ending	$ 258,186	**222,139**

CITY OF ST. FRANCIS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ 2,782	**12,228**
Transfers In	255,000	**470,419**
Total Receipts	257,782	**482,647**
Expenditures		
Capital Outlay	195,409	**198,300**
Engineering Fees	12,900	**-**
City Hall Improvements	23,845	**-**
Pool Improvements	7,000	**-**
Total Expenditures	239,154	**198,300**
Receipts Over (Under) Expenditures	18,628	**284,347**
Unencumbered Cash - Beginning	369,625	**388,253**
Unencumbered Cash - Ending	$ 388,253	**672,600**

CITY OF ST. FRANCIS, KANSAS
Tourism and Convention Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Guest Tax	$ 4,030	**4,318**	3,600	718
Expenditures				
Tourism Expenses	16,759	**1,171**	15,666	(14,495)
Cash Forward	-	**-**	200	(200)
Total Expenditures	16,759	**1,171**	15,866	(14,695)
Receipts Over (Under) Expenditures	(12,729)	**3,147**		
Unencumbered Cash - Beginning	14,866	**2,137**		
Unencumbered Cash - Ending	$ 2,137	**5,284**		

CITY OF ST. FRANCIS, KANSAS
Weinstein Recognition Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Donations	350	**-**
Receipts Over (Under) Expenditures	(350)	**-**
Unencumbered Cash - Beginning	350	**-**
Unencumbered Cash - Ending	$ -	**-**

CITY OF ST. FRANCIS, KANSAS
Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid - CDBG	$	200,655	**400,000**
Federal Aid - COVID		98,586	**-**
Donations and Local Grants		10,062	**13,193**
Total Receipts		309,303	**413,193**
Expenditures			
Grants Expense		203,588	**494,390**
Receipts Over (Under) Expenditures		105,715	**(81,197)**
Unencumbered Cash - Beginning		(60,515)	**45,200**
Unencumbered Cash - Ending	$	45,200	**(35,997)**

CITY OF ST. FRANCIS, KANSAS
Infrastructure Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	180,000	**175,830**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		180,000	**175,830**
Unencumbered Cash - Beginning		185,065	**365,065**
Unencumbered Cash - Ending	$	365,065	**540,895**

Schedule 2-11

CITY OF ST. FRANCIS, KANSAS
Infrastructure Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sales Tax Distribution	$ 239,075	**252,250**	220,000	32,250
Expenditures				
Bond Interest	-	**9,694**	-	9,694
Transfers Out	231,145	**265,663**	275,357	(9,694)
Total Expenditures	231,145	**275,357**	275,357	-
Receipts Over (Under) Expenditures	7,930	**(23,107)**		
Unencumbered Cash - Beginning	74,502	**82,432**		
Unencumbered Cash - Ending	$ 82,432	**59,325**		

CITY OF ST. FRANCIS, KANSAS
Street Bond Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ 978	**21,768**
Bond Proceeds	-	**520,000**
Total Receipts	978	**541,768**
Expenditures		
Admin Fees	165	**15,750**
Cost of Issuance	-	**27,031**
Engineering Fees	48,600	**-**
Construction and Repairs	119,527	**337,194**
Total Expenditures	168,292	**379,975**
Receipts Over (Under) Expenditures	(167,314)	**161,793**
Unencumbered Cash - Beginning	167,943	**629**
Unencumbered Cash - Ending	$ 629	**162,422**

CITY OF ST. FRANCIS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 51,145	**89,833**	55,445	34,388
Miscellaneous	-	**-**	500	(500)
Total Receipts	51,145	**89,833**	55,945	33,888
Expenditures				
Bond Payment	51,845	**51,145**	51,645	(500)
Receipts Over (Under) Expenditures	(700)	**38,688**		
Unencumbered Cash - Beginning	51,845	**51,145**		
Unencumbered Cash - Ending	$ 51,145	**89,833**		

CITY OF ST. FRANCIS, KANSAS
Electric and Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services				
Collections	$ 1,757,718	**1,701,709**	1,864,755	(163,046)
Penalties	10,798	**11,969**	14,000	(2,031)
Connection Fees	6,870	**5,954**	8,600	(2,646)
Interest	5,416	**22,028**	1,000	21,028
Miscellaneous	8,465	**2,404**	2,600	(196)
Total Receipts	1,789,267	**1,744,064**	1,890,955	(146,891)
Expenditures				
Personal Services	300,219	**285,405**	442,639	(157,234)
Office Expense	26,123	**23,112**	25,916	(2,804)
Vehicle Expense	1,656	**2,796**	7,350	(4,554)
Vehicle Gas and Oil	6,155	**5,109**	10,600	(5,491)
Legal and Printing	42	**64**	100	(36)
Insurance	46,479	**54,320**	50,685	3,635
Audit/Contractual Service	10,311	**10,616**	10,100	516
Expense and Education	3,086	**5,077**	12,550	(7,473)
Generating Fuel	2,939	**3,133**	8,000	(4,867)
Plant Outside	21,496	**12,044**	51,000	(38,956)
Plant Inside	34,551	**37,175**	50,100	(12,925)
K.M.E.A., Sunflower, W.A.P.A.	760,567	**578,728**	760,400	(181,672)
Sales Tax	1,165	**2,664**	3,000	(336)
Water Expense	28,823	**8,833**	51,310	(42,477)
Compensating Use Tax	1,662	**1,370**	2,100	(730)
Tool Account	118	**28**	600	(572)
Equipment Expense	4,937	**5,834**	13,964	(8,130)
Clean Drinking Water Fee	4,032	**2,620**	3,750	(1,130)
Building Maintenance	1,039	**562**	3,600	(3,038)
Set Off Fees	236	**66**	500	(434)
Miscellaneous	27,005	**10,106**	15,508	(5,402)
Transfers Out	550,000	**505,000**	505,000	-
Total Expenditures	1,832,641	**1,554,662**	2,028,772	(474,110)
Receipts Over (Under) Expenditures	(43,374)	**189,402**		
Unencumbered Cash - Beginning	236,132	**192,758**		
Prior Year Cancelled Encumbrances	-	**6,900**		
Unencumbered Cash - Ending	$ 192,758	**389,060**		

Schedule 2-15

CITY OF ST. FRANCIS, KANSAS
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services				
Collections	$ 169,638	**194,792**	204,084	(9,292)
Expenditures				
Personal Services	-	**3,039**	-	3,039
Contractual Services	175,107	**112,742**	198,043	(85,301)
Vehicle Gas and Oil	893	**4,966**	1,000	3,966
Insurance	-	**2,762**	-	2,762
Solid Waste	2,062	**11,184**	11,035	149
Recycle Expense	5,639	**10**	1,000	(990)
Miscellaneous	1,897	**16,732**	2,000	14,732
Total Expenditures	185,598	**151,435**	213,078	(61,643)
Receipts Over (Under) Expenditures	(15,960)	**43,357**		
Unencumbered Cash - Beginning	23,462	**7,502**		
Unencumbered Cash - Ending	$ 7,502	**50,859**		

Schedule 2-16

CITY OF ST. FRANCIS, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Collections	$ 150,631	**150,142**	158,671	(8,529)
Expenditures				
Personal Services	45,717	**49,926**	46,200	3,726
Operations	37,885	**31,323**	54,000	(22,677)
Equipment Expense	-	**-**	10,000	(10,000)
Miscellaneous	1,953	**2,223**	1,207	1,016
Capital Outlay	1,687	**5,124**	-	5,124
Debt Service	31,278	**31,278**	31,278	-
Transfers Out	70,000	**47,400**	70,000	(22,600)
Total Expenditures	188,520	**167,274**	212,685	(45,411)
Receipts Over (Under) Expenditures	(37,889)	**(17,132)**		
Unencumbered Cash - Beginning	75,396	**37,507**		
Unencumbered Cash - Ending	$ 37,507	**20,375**		

CITY OF ST. FRANCIS, KANSAS
St. Francis, Kansas Public Building Commission - Debt Service Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Lease Income	$ 207,000	**208,511**
Interest Income	6,786	**26,724**
Total Receipts	213,786	**235,235**
Expenditures		
Bond Principal	65,000	**70,000**
Bond Interest	47,850	**45,900**
Total Expenditures	112,850	**115,900**
Receipts Over (Under) Expenditures	100,936	**119,335**
Unencumbered Cash - Beginning	324,364	**425,300**
Unencumbered Cash - Ending	$ 425,300	**544,635**

Schedule 3

CITY OF ST. FRANCIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Bandshell Fund	$ 29,636	780	16,162	**14,254**
Water Use Fee	612	3,227	3,217	**622**
Sales Tax	4,983	67,468	67,638	**4,813**
Tenant Deposits	100	-	-	**100**
Total	$ 35,331	71,475	87,017	**19,789**