The City of Ulysses, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2024

City of Ulysses, Kansas
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For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Ulysses, Kansas 67880

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Ulysses, Kansas, which comprise the statement of receipts, expenditures, and unencumbered cash as of December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Ulysses, as of December 31, 2024, or changes in net position, or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Ulysses, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Ulysses, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Ulysses, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ulysses's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly

to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Ulysses as of and for the year ended December 31, 2023 (not presented herein), and have issued our reported thereon dated May 31, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

Medill & Thooft, CPA
Ulysses, Kansas

May 20, 2025

City of Ulysses, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances Payable	Ending Cash Balance
General Fund:						
General Fund	$ 3,237,412.32	$ 4,476,994.28	$ 3,723,490.83	$ 3,990,915.77	$ 123,852.92	$ 4,114,768.69
Special Purpose Funds:						
Employee Benefits Fund	212,625.31	559,504.08	576,205.07	195,924.32	10,196.22	206,120.54
Special Highway Fund	517,627.82	153,210.60	235,948.79	434,889.63	45.37	434,935.00
Gas Well Fund	115,906.32	185,426.36	113,556.56	187,776.12	2,503.44	190,279.56
Special Parks and Recreation Fund	26,908.33	9,733.49	-	36,641.82	-	36,641.82
Special Alcohol and Drug Fund	4,978.12	-	2,000.00	2,978.12	-	2,978.12
Community Garden Fund	13,339.97	-	2,707.16	10,632.81	145.97	10,778.78
Gas Mitigation Fund	153,493.53	102,247.98	-	255,741.51	-	255,741.51
Capital Improvement Fund	311,912.59	200,000.00	187,391.30	324,521.29	96,795.60	421,316.89
Storm Diaster Aid Fund	-	-	-	-	-	-
American Rescue Plan Act Fund	208,844.85	-	208,844.85	-	208,844.85	208,844.85
Bond and Interest Fund:						
Bond and Interest Fund	7,700.17	48.60	7,748.77	-	-	-
Business Funds:						
Water Utility Fund	2,042,663.54	1,552,592.36	1,337,266.10	2,257,989.80	41,534.70	2,299,524.50
Sanitation Utility Fund	1,002,275.77	829,005.90	700,814.47	1,130,467.20	2,694.61	1,133,161.81
Sewer Utility Fund	371,136.33	417,102.52	367,139.68	421,099.17	7,194.10	428,293.27
Sewer Capital Reserve Fund	763,903.56	134,949.53	9,658.99	889,194.10	-	889,194.10
Storm Water Utility	736,285.00	93,797.76	-	830,082.76	-	830,082.76
Bentwood Golf Course Pro Shop	101,551.55	108,209.13	61,432.58	148,328.10	957.34	149,285.44
Public Works Fund	89,859.46	320,000.00	230,150.43	179,709.03	6,229.11	185,938.14
Health Insurance Fund	446,650.76	870,000.00	891,708.51	424,942.25	62,362.30	487,304.55
Total Reporting Entity (Exlcuding Agency Funds)	$ 10,365,075.30	$10,012,822.59	$ 8,656,064.09	$ 11,721,833.80	$ 563,356.53	$ 12,285,190.33

Composition of Cash:	
Checking Accounts	$ 3,903,682.22
Certificate of Deposit	8,400,000.00
Petty Cash	1,200.00
Total Cash	12,304,882.22
Less: Agency Fund per Schedule 3	(19,691.89)
Total Reporting Entity (Exluding Agency Fund)	$ 12,285,190.33

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Municipal Financial Reporting Entity

The City of Ulysses is a municipal corporation governed by an elected mayor and an elected six-member council. This financial statement presents the City of Ulysses (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONT.)

At December 31, 2024, the City's carrying amount of deposits was $12,285,190 and the bank balance was $12,435,647. The bank balance was held by three (3) banks, with one holding over sixty-six (66) percent of the cash, resulting in a concentration of credit risk. Of the bank balance, $8,650,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Health Insurance Fund	K.S.A. 12-16, 102	300,000.00
General Fund	Capital Improvement	K.S.A. 12-1,118	200,000.00
General Fund	Gas Well Fund	K.S.A. 12-1, 120	100,000.00
General Fund	Gas Mitigation Fund	K.S.A. 12-2615	102,247.98
Bond and Interest Fund	General Fund	K.S.A. 10-117a	7,748.77
Employee Benefits Fund	Health Insurance Fund	K.S.A.12-16,102	200,000.00
Sewer Utility Fund	Public Works	K.S.A. 12-825d	50,000.00
Sewer Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	90,000.00
Sanitation Utility Fund	Public Works	K.S.A. 12-825d	80,000.00
Sanitation Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	90,000.00
Water Utility Fund	Public Works	K.S.A. 12-825d	190,000.00
Water Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	190,000.00

NOTE 4 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City was $225,020 for KPERS for the year ended December 31, 2024.

NOTE 4 – DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $2,138,738. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2024.

c) Other Employee Benefits

Vacation – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. No vacation can be taken until a new employee has completed six months of employment.

Each full-time employees will accrue vacation leave as follows:

Years of Service	Hours Earned Per Month	Maximum Accumulation
0 – 7 years	8 hours	96 hours
7 – 18 years	12 hours	144 hours
After 18 years	16 hours	192 hours

An employee shall be paid for all accumulated unused vacation shall be paid at their final rate of pay, subject to the maximum hours of accumulation upon termination.

Sick Leave – Sick leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, a bonus equal to 50% of unused sick hours over the carryover limit of 480 hours will be included in the final December check of the calendar year based on the employee's current wage.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Sick leave, with a maximum of 48 hours will be paid out at the employee's current rate of pay upon termination, only if the employee worked with the City for more than one year.

NOTE 6 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Ulysses for the year ended December 31, 2024, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases:									
Golf Cart Lease	5.64%	12/31/2024	$ 74,475	2029	$ -	$74,475.00	$ -	$ 74,475.00	$ -
Kansas Department of Health and Environment (KDHE) Loans:									
No. 2874	2.13%	3/12/2016	$2,102,231	2036	1,366,491.78	-	96,500.08	$1,269,991.70	23,896.41
Total Long-Term Debt					$1,366,491.78	$ -	96,500.08	1,269,991.70	23,896.41

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year							
Principal:	**2025**	**2026**	**2027**	**2028**	**2029**	**2030-34**	**2035-36**	**Total**
Capital Lease: Golf Cart	$ 14,895.00	$ 14,895.00	$ 14,895.00	$ 14,895.00	$ 14,895.00	$ -	$ -	$ 74,475.00
KDHE Loan: No. 2874	$ 98,566.47	$100,677.14	$102,832.96	$105,034.99	$ 107,284.14	$ 571,880.29	$ 183,715.71	$1,269,991.70
Interest:								
Capital Lease: Golf Cart	5,207.87	4,185.38	3,583.28	2,947.29	2,081.11	-	-	18,004.93
KDHE Loan: No. 2874	22,169.56	20,405.72	18,604.14	16,763.95	14,884.38	44,788.98	3,281.69	140,898.42
Total Principal and Interest	$120,736.03	$121,082.86	$121,437.10	$121,798.94	$ 122,168.52	$ 616,669.27	$ 186,997.40	$1,410,890.12

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but one event is to be disclosed in this financial statement.

During February 26, 2025 council meeting a bid of $156,744 with Lee Construction was approved for the Water Line Improvement project on US Highway 160.

The City of Ulysses, Kansas

Regulatory-Required Supplemental Information

Schedule 1

City of Ulysses, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 5,226,272.00	$ 3,723,490.83	$ (1,502,781.17)
Special Purpose Funds:			
Employee Benefits Fund	673,720.00	576,205.07	(97,514.93)
Special Highway Fund	645,363.00	235,948.79	(409,414.21)
Gas Well Fund	244,962.00	113,556.56	(131,405.44)
Special Parks and Recreation Fund	22,244.00	-	(22,244.00)
Special Alcohol and Drug Fund	4,978.00	2,000.00	(2,978.00)
Community Garden Fund	15,000.00	2,707.16	(12,292.84)
Gas Mitigation Fund	75,000.00	-	(75,000.00)
Capital Improvement Fund	403,017.00	187,391.30	(215,625.70)
American Rescue Plan Act Fund	-	208,844.85	208,844.85
Bond and Interest Fund:			
Bond and Interest Fund	12,473.00	7,748.77	(4,724.23)
Business Funds:			
Water Utility Fund	2,594,514.00	1,337,266.10	(1,257,247.90)
Sanitation Utility Fund	1,581,559.00	700,814.47	(880,744.53)
Sewer Utility Fund	611,217.00	367,139.68	(244,077.32)
Sewer Capital Reserve Fund	809,057.00	9,658.99	(799,398.01)
Storm Water Utility	857,782.00	-	(857,782.00)
Bentwood Golf Course Pro Shop	66,234.00	61,432.58	(4,801.42)
Public Works Fund	372,631.00	230,150.43	(142,480.57)
Health Insurance Fund	1,509,525.00	891,708.51	(617,816.49)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
Receipts	Prior Year Actual	Actual	Budget	Variance Over (Under)
Taxes				
Ad Valorem Property Tax	$ 1,019,954.03	$ 1,102,218.59	$ 1,134,677.00	$ (32,458.41)
Less: Neighborhood Revitalization Program	(6,560.71)	(4,074.03)	(6,784.00)	2,709.97
Back Tax	26,646.24	29,519.29	10,000.00	19,519.29
Motor Vehicle Tax	205,205.93	212,201.33	168,346.00	43,855.33
16/20 Heavy Use	2,075.99	1,618.53	2,336.00	(717.47)
Recreational Vehicle Tax	3,086.23	2,927.46	2,581.00	346.46
Rental Income	7,860.00	8,580.00	7,200.00	1,380.00
Local Sales Tax	1,535,732.94	1,478,864.66	1,500,000.00	(21,135.34)
Compensating Use Tax	564,578.77	566,095.04	-	566,095.04
Franchise Tax	107,386.48	100,845.01	78,000.00	22,845.01
	3,465,965.90	3,498,795.88	2,896,356.00	602,439.88
Intergovernmental Revenue				
Liquor Tax	4,841.23	9,733.52	1,777.00	7,956.52
Highway Connecting Links	38,599.99	38,626.58	30,000.00	8,626.58
	43,441.22	48,360.10	31,777.00	16,583.10
License and Permits				
Business	5,245.00	18,151.35	6,000.00	12,151.35
Police Receipts	3,015.78	4,880.00	500.00	4,380.00
UTV Tags/Decals	-	1,583.49	-	1,583.49
Electric	585.00	1,124.00	300.00	824.00
Plumbing	926.50	2,515.20	500.00	2,015.20
Building	5,129.60	9,007.42	3,000.00	6,007.42
Liquor and Cereal Malt	2,550.00	3,100.00	1,400.00	1,700.00
	17,451.88	40,361.46	11,700.00	28,661.46
Fines, Forfeitures and Penalties				
City Court Fines	94,062.40	100,389.13	71,000.00	29,389.13
Hearing Fees	900.00	400.00	300.00	100.00
Special Assessments	12,863.61	1,543.12	-	1,543.12
	107,826.01	102,332.25	71,300.00	31,032.25
Miscellaneous				
Golf Fees	94,552.90	132,051.68	60,000.00	72,051.68
Interest on Investments	217,488.23	496,403.58	60,000.00	436,403.58
Camping Fees	11,295.00	24,733.00	7,000.00	17,733.00
Police Drug Tax	18,617.71	-	-	-
Housing Authority Appointment	9,676.78	23,504.60	-	23,504.60
Transfers In	1,000.00	7,748.77	12,473.00	(4,724.23)
LED Sign Maintenance Fee	2,380.90	2,777.00	1,500.00	1,277.00
Reimbursements	35,176.90	38,539.09	15,000.00	23,539.09
Miscellaneous	121,848.23	61,386.87	20,000.00	41,386.87
	512,036.65	787,144.59	175,973.00	611,171.59
Total Receipts	4,146,721.66	4,476,994.28	$ 3,187,106.00	$ 1,289,888.28
Expenditures				
Administration				
Personal Services	189,510.03	203,535.01	206,170.00	(2,634.99)
Contractual Services	107,550.02	86,931.45	132,435.00	(45,503.55)
Commodities	8,033.41	7,689.14	9,700.00	(2,010.86)
Capital Outlay	14,132.21	5,833.96	30,000.00	(24,166.04)
	319,225.67	303,989.56	378,305.00	(74,315.44)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Expenditures	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Golf Course				
Personal Services	$ 91,057.94	$ 108,755.91	$ 116,652.00	$ (7,896.09)
Contractual Services	52,953.20	56,099.58	70,061.00	(13,961.42)
Commodities	71,018.37	59,326.23	93,100.00	(33,773.77)
Capital Outlay	131,644.02	34,698.37	40,500.00	(5,801.63)
	346,673.53	258,880.09	320,313.00	(61,432.91)
City Clerk				
Personal Services	253,901.46	263,043.73	258,399.00	4,644.73
Contractual Services	58,832.51	58,892.30	66,550.00	(7,657.70)
Commodities	9,056.34	8,227.36	11,300.00	(3,072.64)
Capital Outlay	598.21	-	5,000.00	(5,000.00)
Court Expenses	-	17,884.28	-	17,884.28
	322,388.52	348,047.67	341,249.00	6,798.67
Building Services				
Personal Services	65,786.98	86,202.24	91,175.00	(4,972.76)
Contractual Services	15,514.57	18,663.00	24,538.00	(5,875.00)
Commodities	1,743.08	3,098.99	4,850.00	(1,751.01)
Capital Outlay	558.99	20,328.19	2,200.00	18,128.19
	83,603.62	128,292.42	122,763.00	5,529.42
Police				
Personal Services	637,956.93	743,611.19	737,534.00	6,077.19
Contractual Services	199,106.50	198,776.19	246,420.00	(47,643.81)
Commodities	57,731.50	69,955.14	97,400.00	(27,444.86)
Capital Outlay	44,650.62	44,824.81	16,250.00	28,574.81
	939,445.55	1,057,167.33	1,097,604.00	(40,436.67)
Park				
Personal Services	135,553.03	166,291.34	156,445.00	9,846.34
Contractual Services	52,479.85	47,101.67	52,003.00	(4,901.33)
Commodities	32,484.17	34,807.84	55,100.00	(20,292.16)
Capital Outlay	37,173.03	6,619.48	9,000.00	(2,380.52)
	257,690.08	254,820.33	272,548.00	(17,727.67)
Street				
Personal Services	353,425.88	364,653.20	384,211.00	(19,557.80)
Contractual Services	-	-	5,000.00	(5,000.00)
Capital Outlay	383,313.41	63,364.07	380,000.00	(316,635.93)
	736,739.29	428,017.27	769,211.00	(341,193.73)
Pro Shop				
Personal Services	141,043.74	148,281.99	145,502.00	2,779.99
Contractual Services	3,166.37	3,793.11	4,850.00	(1,056.89)
Commodities	5,964.45	5,144.66	6,300.00	(1,155.34)
Capital Outlay	3,054.51	2,014.79	2,500.00	(485.21)
	153,229.07	159,234.55	159,152.00	82.55
Street Lighting	86,598.61	82,793.63	105,000.00	(22,206.37)
Reserve/Transfers Out	705,015.59	702,247.98	1,660,127.00	(957,879.02)
Total Expenditures	3,950,609.53	3,723,490.83	$ 5,226,272.00	$ (1,502,781.17)
Receipts Over (Under) Expenditures	196,112.13	753,503.45		$ 2,792,669.45
Unencumbered Cash - Beginning	3,041,300.19	3,237,412.32		
Unencumbered Cash - Ending	$ 3,237,412.32	$ 3,990,915.77		

City of Ulysses, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Property Tax	$ 519,142.69	$ 433,577.27	$ 446,326.00	$ (12,748.73)
Less: Neighborhood Revitalization Program	(3,339.31)	(1,602.59)	(2,646.00)	1,043.41
Back Tax	15,372.01	15,595.30	5,000.00	10,595.30
Motor Vehicle Tax	114,876.10	109,527.19	85,684.00	23,843.19
16/20 Heavy Use	1,249.02	892.31	1,189.00	(296.69)
Recreation Vehicle Tax	1,721.62	1,514.60	1,314.00	200.60
Total Receipts	649,022.13	559,504.08	$ 536,867.00	$ 22,637.08
Expenditures				
Employee Benefits	325,703.72	376,205.07	373,720.00	2,485.07
Transfer to Health Insurance Fund	300,000.00	200,000.00	300,000.00	(100,000.00)
Total Expenditures	625,703.72	576,205.07	$ 673,720.00	(97,514.93)
Receipts Over (Under) Expenditures	23,318.41	(16,700.99)		$ 120,152.01
Unencumbered Cash - Beginning	189,306.90	212,625.31		
Unencumbered Cash - Ending	$ 212,625.31	$ 195,924.32		

City of Ulysses, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas	$ 154,507.35	$ 153,210.60	$ 151,630.00	$ 1,580.60
Total Receipts	154,507.35	153,210.60	$ 151,630.00	$ 1,580.60
Expenditures				
Contractual Service	44,289.58	48,379.97	77,650.00	(29,270.03)
Commodities	100,082.76	111,198.82	134,500.00	(23,301.18)
Capital Outlay	51,435.00	76,370.00	433,213.00	(356,843.00)
Total Expenditures	195,807.34	235,948.79	$ 645,363.00	(409,414.21)
Receipts Over (Under) Expenditures	(41,299.99)	(82,738.19)		$ 410,994.81
Unencumbered Cash - Beginning	558,927.81	517,627.82		
Unencumbered Cash - Ending	$ 517,627.82	$ 434,889.63		

City of Ulysses, Kansas
Gas Well Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Royalty	$ 47,305.86	$ 85,426.36	$ 70,000.00	$ 15,426.36
Transfer from General Fund	-	100,000.00	100,000.00	-
Total Receipts	47,305.86	185,426.36	$ 170,000.00	$ 15,426.36
Expenditures				
General Expense				
Contractual Service	62,716.12	65,071.56	99,672.00	(34,600.44)
Commodities	1,593.52	3,985.00	13,000.00	(9,015.00)
Capital Outlay	-	-	87,790.00	(87,790.00)
Total General Expense	64,309.64	69,056.56	200,462.00	(131,405.44)
Non-Operating Expense				
Chamber of Commerce	14,500.00	14,500.00	14,500.00	-
Economic Development	15,000.00	30,000.00	30,000.00	-
Transfer to General Fund	-	-	-	-
Total Non-Operating Expense	29,500.00	44,500.00	44,500.00	-
Total Expenditures	93,809.64	113,556.56	$ 244,962.00	(131,405.44)
Receipts Over (Under) Expenditures	(46,503.78)	71,869.80		$ 146,831.80
Unencumbered Cash - Beginning	162,410.10	115,906.32		
Unencumbered Cash - Ending	$ 115,906.32	$ 187,776.12		

City of Ulysses, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Liquor Tax	$ 4,841.22	$ 9,733.49	$ 1,777.00	$ 7,956.49
Total Receipts	4,841.22	9,733.49	$ 1,777.00	$ 7,956.49
Expenditures				
Capital Improvements	-	-	22,244.00	(22,244.00)
Total Expenditures	-	-	$ 22,244.00	(22,244.00)
Receipts Over (Under) Expenditures	4,841.22	9,733.49		$ 30,200.49
Unencumbered Cash - Beginning	22,067.11	26,908.33		
Unencumbered Cash - Ending	$ 26,908.33	$ 36,641.82		

City of Ulysses, Kansas
Special Alcohol and Drug Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Liquor Tax	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Capital Outlay	2,000.00	2,000.00	4,978.00	(2,978.00)
Total Expenditures	2,000.00	2,000.00	$ 4,978.00	(2,978.00)
Receipts Over (Under) Expenditures	(2,000.00)	(2,000.00)		$ 2,978.00
Unencumbered Cash - Beginning	6,978.12	4,978.12		
Unencumbered Cash - Ending	$ 4,978.12	$ 2,978.12		

City of Ulysses, Kansas
Community Garden Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Garden Revenue	$ 30,000.00	$ -	$ -	$ -
Total Receipts	30,000.00	-	$ -	$ -
Expenditures				
Garden Expenses	16,660.03	2,707.16	15,000.00	(12,292.84)
Total Expenditures	16,660.03	2,707.16	$ 15,000.00	(12,292.84)
Receipts Over (Under) Expenditures	13,339.97	(2,707.16)		$ 12,292.84
Unencumbered Cash - Beginning	-	13,339.97		
Unencumbered Cash - Ending	$ 13,339.97	$ 10,632.81		

City of Ulysses, Kansas
Gas Mitigation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfer from General Fund	$ 105,015.59	$ 102,247.98	$ 75,000.00	$ 27,247.98
Total Receipts	105,015.59	102,247.98	$ 75,000.00	$ 27,247.98
Expenditures				
Capital Outlay	-	-	75,000.00	(75,000.00)
Total Expenditures	-	-	$ 75,000.00	(75,000.00)
Receipts Over (Under) Expenditures	105,015.59	102,247.98		$ 102,247.98
Unencumbered Cash - Beginning	48,477.94	153,493.53		
Unencumbered Cash - Ending	$ 153,493.53	$ 255,741.51		

City of Ulysses, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfer from General Fund	$ 300,000.00	$ 200,000.00	$ 200,000.00	$ -
Total Receipts	300,000.00	200,000.00	$ 200,000.00	$ -
Expenditures				
Capital Outlay	191,104.72	187,391.30	403,017.00	(215,625.70)
Total Expenditures	191,104.72	187,391.30	$ 403,017.00	(215,625.70)
Receipts Over (Under) Expenditures	108,895.28	12,608.70		$ 215,625.70
Unencumbered Cash - Beginning	203,017.31	311,912.59		
Unencumbered Cash - Ending	$ 311,912.59	$ 324,521.29		

City of Ulysses, Kansas
Storm Diaster Aid Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfer In	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Reimbursed Expenses	6,805.87	-	-	-
Total Expenditures	6,805.87	-	$ -	-
Receipts Over (Under) Expenditures	(6,805.87)	-		$ -
Unencumbered Cash - Beginning	6,805.87	-		
Unencumbered Cash - Ending	$ -	$ -		

City of Ulysses, Kansas
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Federal Grant	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Capital Outlay	383,572.11	208,844.85	-	208,844.85
Total Expenditures	383,572.11	208,844.85	$ -	208,844.85
Receipts Over (Under) Expenditures	(383,572.11)	(208,844.85)		$ (208,844.85)
Unencumbered Cash - Beginning	592,416.96	208,844.85		
Unencumbered Cash - Ending	$ 208,844.85	$ -		

City of Ulysses, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Back Tax	$ 227.04	$ 48.60	$ -	$ 48.60
Special Assessments	-	-	5,000.00	(5,000.00)
Total Receipts	227.04	48.60	$ 5,000.00	$ (4,951.40)
Expenditures				
Transfer to General Fund	1,000.00	7,748.77	12,473.00	(4,724.23)
Total Expenditures	1,000.00	7,748.77	$ 12,473.00	(4,724.23)
Receipts Over (Under) Expenditures	(772.96)	(7,700.17)		$ (227.17)
Unencumbered Cash - Beginning	8,473.13	7,700.17		
Unencumbered Cash - Ending	$ 7,700.17	$ -		

City of Ulysses, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Collection Fees	$ 1,269,303.32	$ 1,430,322.47	$ 990,000.00	$ 440,322.47
Miscellaneous	15,122.91	15,855.86	2,000.00	13,855.86
Water Protection Tax	11,998.31	13,812.75	11,000.00	2,812.75
Penalties	13,297.93	14,359.39	9,000.00	5,359.39
Connect Fees	10,520.00	17,510.00	8,000.00	9,510.00
Sales Tax	14,171.42	15,044.06	10,000.00	5,044.06
Reconnect Fees	12,210.00	21,173.83	5,000.00	16,173.83
Reimbursement	34,239.50	24,514.00	-	24,514.00
Total Receipts	1,380,863.39	1,552,592.36	$ 1,035,000.00	$ 517,592.36
Expenditures				
Operating Expense				
Personal Services	237,032.71	231,321.88	254,594.00	(23,272.12)
Contractual Services	340,568.29	350,326.87	458,856.00	(108,529.13)
Commodities	31,196.67	29,837.58	39,600.00	(9,762.42)
Capital Outlay	321,500.31	220,684.55	1,336,368.00	(1,115,683.45)
Non-Operating Expense				
Interest Expense	25,587.05	23,896.41	23,897.00	(0.59)
Miscellaneous	5,031.17	4,698.73	4,699.00	(0.27)
Revenue Bond Principal	94,477.00	96,500.08	96,500.00	0.08
Transfer to Other Funds	300,000.00	380,000.00	380,000.00	-
Total Expenditures	1,355,393.20	1,337,266.10	$ 2,594,514.00	(1,257,247.90)
Receipts Over (Under) Expenditures	25,470.19	215,326.26		$ 1,774,840.26
Unencumbered Cash - Beginning	2,017,193.35	2,042,663.54		
Unencumbered Cash - Ending	$ 2,042,663.54	$ 2,257,989.80		

City of Ulysses, Kansas
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 784,362.19	$ 818,362.73	$ 700,000.00	$ 118,362.73
Penalties	10,052.93	10,643.17	7,000.00	3,643.17
Total Receipts	794,415.12	829,005.90	$ 707,000.00	$ 122,005.90
Expenditures				
Operating Expense				
Personal Services	142,943.42	137,962.78	138,857.00	(894.22)
Contractual Services	322,553.79	317,976.90	343,764.00	(25,787.10)
Commodities	34,736.38	26,539.79	49,100.00	(22,560.21)
Capital Outlay	24,847.67	48,335.00	879,838.00	(831,503.00)
Non-Operating Expense				
Transfer to Other Funds	110,000.00	170,000.00	170,000.00	-
Total Expenditures	635,081.26	700,814.47	$ 1,581,559.00	(880,744.53)
Receipts Over (Under) Expenditures	159,333.86	128,191.43		$1,002,750.43
Unencumbered Cash - Beginning	842,941.91	1,002,275.77		
Unencumbered Cash - Ending	$ 1,002,275.77	$ 1,130,467.20		

City of Ulysses, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 399,105.98	$ 411,098.10	$ 340,000.00	$ 71,098.10
Penalties	6,068.79	6,004.42	3,000.00	3,004.42
Total Receipts	405,174.77	417,102.52	$ 343,000.00	$ 74,102.52
Expenditures				
Operating Expense				
Personal Services	123,840.15	119,540.23	119,247.00	293.23
Contractual Services	84,529.32	88,822.71	139,510.00	(50,687.29)
Commodities	15,942.01	18,776.74	38,200.00	(19,423.26)
Capital Outlay	6,500.00	-	174,260.00	(174,260.00)
Non-Operating Expense				
Transfer to Other Funds	110,000.00	140,000.00	140,000.00	-
Total Expenditures	340,811.48	367,139.68	$ 611,217.00	(244,077.32)
Receipts Over (Under) Expenditures	64,363.29	49,962.84		$ 318,179.84
Unencumbered Cash - Beginning	306,773.04	371,136.33		
Unencumbered Cash - Ending	$ 371,136.33	$ 421,099.17		

City of Ulysses, Kansas
Sewer Capital Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 127,724.45	$ 133,062.09	$ 80,000.00	$ 53,062.09
Penalties	1,807.06	1,887.44	900.00	987.44
Total Receipts	129,531.51	134,949.53	$ 80,900.00	$ 54,049.53
Expenditures				
Contractual Services	-	455.00	15,000.00	(14,545.00)
Capital Outlay	188,182.72	9,203.99	794,057.00	(784,853.01)
Total Expenditures	188,182.72	9,658.99	$ 809,057.00	(799,398.01)
Receipts Over (Under) Expenditures	(58,651.21)	125,290.54		$ 853,447.54
Unencumbered Cash - Beginning	822,554.77	763,903.56		
Unencumbered Cash - Ending	$ 763,903.56	$ 889,194.10		

City of Ulysses, Kansas
Storm Water Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 88,646.47	$ 92,486.67	$ 70,000.00	$ 22,486.67
Penalties	1,252.17	1,311.09	700.00	611.09
Total Receipts	89,898.64	93,797.76	$ 70,700.00	$ 23,097.76
Expenditures				
Capital Outlay	69,996.00	-	857,782.00	(857,782.00)
Total Expenditures	69,996.00	-	$ 857,782.00	(857,782.00)
Receipts Over (Under) Expenditures	19,902.64	93,797.76		$ 880,879.76
Unencumbered Cash - Beginning	716,382.36	736,285.00		
Unencumbered Cash - Ending	$ 736,285.00	$ 830,082.76		

City of Ulysses, Kansas
Bentwood Golf Course Pro Shop
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Pullcarts/Misc	$ 4,780.00	$ 5,696.00	$ -	$ 5,696.00
Balls/Clubs/Covers	10,210.43	11,504.31	-	11,504.31
Gloves/Clothing	5,397.98	6,046.95	-	6,046.95
Food, Miscellaneous	33,810.41	55,629.42	18,000.00	37,629.42
Cart Rental	16,977.55	22,956.40	-	22,956.40
Sales Tax	5,722.71	6,376.05	-	6,376.05
Total Receipts	76,899.08	108,209.13	$ 18,000.00	$ 90,209.13
Expenditures				
Contractual Services	25,009.50	32,568.24	23,000.00	9,568.24
Commodities	23,946.20	28,864.34	31,000.00	(2,135.66)
Capital Outlay	-	-	12,234.00	(12,234.00)
Total Expenditures	48,955.70	61,432.58	$ 66,234.00	(4,801.42)
Receipts Over (Under) Expenditures	27,943.38	46,776.55		$ 95,010.55
Unencumbered Cash - Beginning	73,608.17	101,551.55		
Unencumbered Cash - Ending	$ 101,551.55	$ 148,328.10		

City of Ulysses, Kansas
Public Works Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers from Other Funds	$ 240,000.00	$ 320,000.00	$ 320,000.00	$ -
Total Receipts	240,000.00	320,000.00	$ 320,000.00	$ -
Expenditures				
Personal Services	151,821.54	168,668.11	153,490.00	15,178.11
Contractual Services	37,235.11	40,090.26	44,728.00	(4,637.74)
Commodities	17,652.14	21,392.06	24,850.00	(3,457.94)
Capital Outlay	22,668.58	-	149,563.00	(149,563.00)
Total Expenditures	229,377.37	230,150.43	$ 372,631.00	(142,480.57)
Receipts Over (Under) Expenditures	10,622.63	89,849.57		$ 142,480.57
Unencumbered Cash - Beginning	79,236.83	89,859.46		
Unencumbered Cash - Ending	$ 89,859.46	$ 179,709.03		

City of Ulysses, Kansas
Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfers From Other Funds	$ 880,000.00	$ 870,000.00	$ 1,070,000.00	$ (200,000.00)
Total Receipts	880,000.00	870,000.00	$ 1,070,000.00	$ (200,000.00)
Expenditures				
Personal Services	865,457.03	887,414.51	1,503,525.00	(616,110.49)
Contractual Services	4,920.80	4,294.00	6,000.00	(1,706.00)
Total Expenditures	870,377.83	891,708.51	$ 1,509,525.00	(617,816.49)
Receipts Over (Under) Expenditures	9,622.17	(21,708.51)		$ 417,816.49
Unencumbered Cash - Beginning	437,028.59	446,650.76		
Unencumbered Cash - Ending	$ 446,650.76	$ 424,942.25		

Schedule 3

City of Ulysses, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Aflac Flex Account	$ 3,927.57	$ 15,013.39	$ 13,766.32	$ 5,174.64
Court Bond Account	12,132.45	27,740.52	25,355.72	14,517.25
Total Agency Funds	$ 16,060.02	$ 42,753.91	$ 39,122.04	$ 19,691.89