The City of Ingalls, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

The City of Ingalls, Kansas
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Ingalls, Kansas 67853

Opinions

We have audited the accompanying financial statement of the City of Ingalls, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Ingalls, as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Ingalls, as of December 31, 2025, or changes in net position, or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Ingalls, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Ingalls, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control

relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ingalls's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ingalls's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 1 and 2, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Ingalls as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated June 18, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for the

purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

July 28, 2026

The City of Ingalls, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Regulatory Balance	Receipts	Expenditures	Ending Unencumbered Regulatory Balance	Add: Encumbrances and Accounts Payable	Ending Regulatory Balance
General Fund						
General Fund	$ 222,445.19	$ 159,305.84	$ 140,259.55	$ 241,491.48	$ 4,214.94	$ 245,706.42
Special Purpose Funds						
Special Highway Fund	429.41	9,818.24	8,878.18	1,369.47	-	1,369.47
Rental Property Fund	143,455.53	44,864.78	44,246.72	144,073.59	4,890.00	148,963.59
Bond and Interest Fund						
Bond and Interest Fund	6,832.91	17,732.21	18,112.50	6,452.62	-	6,452.62
Business Fund						
Water, Sewer, and Trash Utility Fund	128,843.25	463,875.22	451,347.45	141,371.02	3,239.48	144,610.50
Total Reporting Entity	$ 502,006.29	$ 695,596.29	$ 662,844.40	$ 534,758.18	$ 12,344.42	$ 547,102.60

Composition of Cash:	
Checking Account	$ 292,289.86
Savings Account	254,762.74
Petty Cash	50.00
Total Reporting Entity	$ 547,102.60

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity
The City of Ingalls is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Ingalls (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types
General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did not hold a revenue neutral rate hearing for this year.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

Expenditures in the Water, Sewer and Trash Utility Fund exceeded the adopted budget for the year ended December 31, 2025, which is a violation of K.S.A. 79-2935.

No other statute violations were noted for the year ending December 31, 2025.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City’s funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $547,103 and the bank balance was $553,512. The bank balance was held by one bank, in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remainder was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – KDHE WATER POLLUTION CONTROL LOAN

Kansas Department of Health and Environment (KDHE) has approved a Kansas Water Pollution Control Loan for an amount not to exceed $134,000 with the City in March 2024. The City did not receive the full loan amount upon its acceptance by KDHE. Instead, the loan amount is increased by each of the City's disbursement requests from KDHE as costs are incurred for the water system improvement project.

The payment on the KDHE loan is based on a temporary amortization schedule using the maximum loan amount of $134,000. Upon completion of the project, KDHE will recalculate the amortization schedule based on the accumulated disbursements to the City, reduce the principal paid, and recalculate the final amortization schedule for the loan.

During the 2025 fiscal year, the City requested disbursements from KDHE totaling $56,064, leaving $34,969 to request for future disbursements.

NOTE 5 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Ingalls for the year ended December 31, 2025, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2016	2.5-4.0%	4/6/2016	$ 220,000	10/1/2030	$ 105,000	$ -	$ 15,000	$ 90,000	$ 3,113
Lease Purchase Agreement:									
2021 Generator	3.95%	10/15/2021	$ 49,234	10/20/2025	10,916	-	10,916	-	199
KDHE Revloving Loan:									
Water Pollution Control*	2.05%	3/18/2024	$ 134,000	3/1/2045	39,270	56,064	-	95,334	97
Total Long-Term Debt					$ 155,186	$ 56,064	$ 25,916	$ 185,334	$ 3,409

*See Note 4

NOTE 5 – LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next years through maturity are as follows:

	Year							
	2026	2027	2028	2029	2030-34	2035-39	2040-45	Total
Principal:								
General Obligation Bonds	$ 15,000	$ 15,000	$ 20,000	$ 20,000	$ 20,000	$ -	$ -	$ 90,000
Water Pollution Control	5,538	5,652	5,769	5,887	31,308	34,669	42,450	131,273
Total principal	20,538	20,652	25,769	25,887	51,308	34,669	42,450	221,273
Interest:								
General Obligation Bonds	2,700	2,250	1,800	1,200	600	-	-	8,550
Water Pollution Control	325	311	297	1,145	8,514	5,563	2,331	18,486
Total Interest	3,025	2,561	2,097	2,345	9,114	5,563	2,331	27,036
Total Principal and Interest	$ 23,563	$ 23,213	$ 27,866	$ 28,232	$ 60,422	$ 40,232	$ 44,781	$ 248,309

NOTE 6 – RELATED PARTIES

In 2025, the City contracted with Spray Solutions for $11,276. Spray Solutions is owned by Dan Thomas, a City employee.

NOTE 7 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Highway Fund	K.S.A. 12-1, 119	$ 3,000
Rental Property Fund	Water, Sewer, and Trash Utility Fund	K.S.A. 12-1, 118	14,000

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

The City of Ingalls, Kansas

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

The City of Ingalls, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
Bugeted Funds Only
For the Year Ended December 31, 2025

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund			
General Fund	$ 288,350.00	$ 140,259.55	$ (148,090.45)
Special Purpose Funds			
Special Highway Fund	23,500.00	8,878.18	(14,621.82)
Rental Property Fund	101,000.00	44,246.72	(56,753.28)
Bond and Interest Fund			
Bond and Interest Fund	22,000.00	18,112.50	(3,887.50)
Business Fund			
Water, Sewer, and Trash Utility Fund	284,400.00	451,347.45	166,947.45

The City of Ingalls, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
Receipts	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Ad Valorem Tax	$ 66,630.49	$ 69,265.56	$ 70,715.00	$ (1,449.44)
Delinquent Tax	410.42	377.39	-	377.39
Motor Vehicle Tax	11,043.83	14,960.77	10,078.00	4,882.77
Recreational Vehicle Tax	267.58	273.58	309.00	(35.42)
16/20M Vehicles	78.01	66.02	75.00	(8.98)
Commerical Vehicle Tax	1,370.97	1,269.87	1,026.00	243.87
Redemption Tax	164.35	578.96	-	578.96
Local Alcohol Tax	-	97.37	-	97.37
Local Sales/Compensating Use Tax	35,919.85	37,043.44	36,000.00	1,043.44
Franchise Tax	10,863.40	9,925.23	13,500.00	(3,574.77)
Licenses, Fees and Permits	40.00	844.11	300.00	544.11
Interest on Idle Funds	443.25	447.62	350.00	97.62
Reimbursement from Fire Department	4,973.67	6,264.17	-	6,264.17
Grant and Donations Income	-	8,400.00	-	8,400.00
Miscellaneous	3,957.08	9,491.75	-	9,491.75
Total Receipts	136,162.90	159,305.84	$ 132,353.00	$ 26,952.84
Expenditures				
Salaries and Wages	41,810.37	39,040.45	50,000.00	(10,959.55)
Animal Control	-	2,801.43	-	2,801.43
Office Supplies and Expenses	2,239.96	2,229.24	4,500.00	(2,270.76)
Insurance	20,687.00	18,833.00	30,000.00	(11,167.00)
Professional Fees	26,375.00	26,495.00	40,000.00	(13,505.00)
Repairs	8,360.13	4,505.53	31,000.00	(26,494.47)
Dues, Fees, Licenses and Permits	3,300.59	2,246.11	2,000.00	246.11
Supplies	4,355.92	2,141.61	3,000.00	(858.39)
Utilities	10,651.75	10,915.95	21,200.00	(10,284.05)
Council Pay	2,335.00	2,200.00	2,000.00	200.00
Capital Outlay	4,178.27	2,704.00	25,000.00	(22,296.00)
Fire Department	3,938.06	14,843.88	4,000.00	10,843.88
Propery Tax	499.55	488.53	600.00	(111.47)
Transfers Out	28,000.00	3,000.00	70,050.00	(67,050.00)
Miscellaneous	895.66	7,814.82	5,000.00	2,814.82
Total Expenditures	157,627.26	140,259.55	$ 288,350.00	(148,090.45)
Receipts Over (Under) Expenditures	(21,464.36)	19,046.29		$ 175,043.29
Unencumbered Cash, Beginning	243,909.55	222,445.19		
Unencumbered Cash, Ending	$ 222,445.19	$ 241,491.48		

The City of Ingalls, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State of Kansas Gas Tax	$ 6,862.74	$ 6,818.24	$ 7,820.00	$ (1,001.76)
Transfer from General Fund	28,000.00	3,000.00	15,000.00	(12,000.00)
Total Receipts	34,862.74	9,818.24	$ 22,820.00	$ (13,001.76)
Expenditures				
Contractual Services	2,465.00	2,353.18	20,000.00	(17,646.82)
Capital Outlay	31,973.68	6,525.00	3,500.00	3,025.00
Total Expenditures	34,438.68	8,878.18	$ 23,500.00	(14,621.82)
Receipts Over (Under) Expenditures	424.06	940.06		$ 1,620.06
Unencumbered Cash, Beginning	5.35	429.41		
Unencumbered Cash, Ending	$ 429.41	$ 1,369.47		

The City of Ingalls, Kansas
Rental Property Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Crop Proceeds	$ 41,797.53	$ 43,919.37	$ 35,000.00	$ 8,919.37
Airport Rent	800.00	726.00	500.00	226.00
Interest on Idle Funds	241.86	219.41	200.00	19.41
Total Receipts	42,839.39	44,864.78	$ 35,700.00	$ 9,164.78
Expenditures				
Crop Expense	17,950.95	21,123.10	45,000.00	(23,876.90)
Capital Outlay	-	-	15,000.00	(15,000.00)
Insurance	4,656.00	7,450.00	5,000.00	2,450.00
Property Tax	3,995.56	2,642.56	8,500.00	(5,857.44)
Transfer Out	4,737.00	13,000.00	25,000.00	(12,000.00)
Miscellaneous	-	31.06	2,500.00	(2,468.94)
Total Expenditures	31,339.51	44,246.72	$ 101,000.00	(56,753.28)
Receipts Over (Under) Expenditures	11,499.88	618.06		$ 65,918.06
Unencumbered Cash, Beginning	131,955.65	143,455.53		
Unencumbered Cash, Ending	$ 143,455.53	$ 144,073.59		

The City of Ingalls, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Ad Valorem Tax	$ 15,649.93	$ 13,627.65	$ 13,893.00	$ (265.35)
Delinquent Tax	96.37	74.15	-	74.15
Motor Vehicle Tax	2,902.34	4,030.41	2,682.00	1,348.41
Total Receipts	18,648.64	17,732.21	$ 16,575.00	$ 1,157.21
Expenditures				
Bond Principal Payment	15,000.00	15,000.00	22,000.00	(7,000.00)
Bond Interest Payment	3,525.00	3,112.50	-	3,112.50
Total Expenditures	18,525.00	18,112.50	$ 22,000.00	(3,887.50)
Receipts Over (Under) Expenditures	123.64	(380.29)		$ 5,044.71
Unencumbered Cash, Beginning	6,709.27	6,832.91		
Unencumbered Cash, Ending	$ 6,832.91	$ 6,452.62		

The City of Ingalls, Kansas
Water, Sewer, and Trash Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Charges for Services - Sewer	$ 44,511.34	$ 49,513.45	$ 44,000.00	$ 5,513.45
Charges for Services - Water	66,437.14	66,489.54	90,000.00	(23,510.46)
Charges for Services - Trash	46,183.67	51,863.97	48,000.00	3,863.97
Grant Proceeds	-	223,000.00	-	223,000.00
KDHE Loan Proceeds	39,270.00	59,761.44	-	59,761.44
Transfers In	4,737.00	13,000.00	35,000.00	(22,000.00)
Miscellaneous	21.76	-	-	-
Interest on Idle Funds	248.00	246.82	200.00	46.82
Total Receipts	201,408.91	463,875.22	$ 217,200.00	$ 246,675.22
Expenditures				
Water				
Debt Service	10,742.34	-	-	-
Lease Payment	13,334.04	11,115.11	14,000.00	(2,884.89)
Office Expense	5,257.72	3,667.18	19,400.00	(15,732.82)
Repairs	15,723.59	19,300.77	28,000.00	(8,699.23)
Salaries and Wages	14,209.25	21,748.02	25,000.00	(3,251.98)
Utilities	16,996.95	15,500.61	26,000.00	(10,499.39)
Miscellaneous	117.80	1,460.93	1,000.00	460.93
Subtotal Water	76,381.69	72,792.62	113,400.00	(40,607.38)
Sewer				
Supplies	7,291.93	244.93	5,000.00	(4,755.07)
Repairs	12,747.79	2,824.74	68,000.00	(65,175.26)
Office Expense	-	1,621.60	1,000.00	621.60
Debt Service	117.25	4,489.77	-	4,489.77
Property Taxes	-	-	5,000.00	(5,000.00)
Capital Outlay	44,362.00	330,656.52	-	330,656.52
Utilities	174.13	2,112.12	4,000.00	(1,887.88)
Subtotal Sewer	64,693.10	341,949.68	83,000.00	258,949.68
Trash				
Trash Contractor	36,185.40	36,605.15	58,000.00	(21,394.85)
Transfer within Utility Fund	-	-	30,000.00	(30,000.00)
Subtotal Trash	36,185.40	36,605.15	88,000.00	(51,394.85)
Total Expenditures	177,260.19	451,347.45	$ 284,400.00	166,947.45
Receipts Over (Under) Expenditures	24,148.72	12,527.77		$ 79,727.77
Unencumbered Cash, Beginning	104,694.53	128,843.25		
Unencumbered Cash, Ending	$ 128,843.25	$ 141,371.02		