

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2020

MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas  
June 30, 2020

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Lloyd Schneider – President

Shane DeBoer – Vice President

Phillip Gottstine

Ryan Grammon

Lynette Stockman

Christina Delimont

Ashlee Tien

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas  
For the Year Ended June 30, 2020

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 326  
Logan, Kansas 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Board of Education  
Unified School District No. 326  
March 8, 2021  
Page Two

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 326 Logan, Kansas as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 326 Logan, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matter***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,  
*MAPES & MILLER LLP*  
Certified Public Accountants

Phillipsburg, Kansas  
March 8, 2021

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2020

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 1,630,918	\$ 1,630,379	\$ 539	\$ 128,386	\$ 128,925
Supplemental General Fund	28,982	-	516,015	511,140	33,857	39,924	73,781
Special Purpose Funds							
Preschool-Aged At Risk Fund	28,667	-	28,221	28,658	28,230	4,789	33,019
At Risk Fund (K-12)	94,584	-	154,337	155,565	93,356	18,485	111,841
Capital Outlay Fund	289,717	-	390,706	402,790	277,633	-	277,633
Driver Training Fund	10,937	-	2,990	2,979	10,948	16	10,964
Food Service Fund	38,024	-	130,095	129,951	38,168	1,600	39,768
Professional Development Fund	6,394	-	3,417	3,264	6,547	65	6,612
Special Education Fund	108,196	-	263,661	263,735	108,122	-	108,122
Career & Postsecondary Education Fund	83,052	-	94,327	94,352	83,027	14,160	97,187
KPERs Special Retirement Contribution Fund	-	-	175,187	175,187	-	-	-
Federal Funds	1	-	63,659	71,208	(7,548)	18,004	10,456
Gifts & Grants Fund	55,446	-	61,731	78,973	38,204	8,292	46,496
Contingency Reserve Fund	163,210	-	-	-	163,210	-	163,210
Textbook Rental & Student Material Revolving Fund	43,010	-	6,483	448	49,045	-	49,045
Summer Insurance Fund	-	-	5,213	5,213	-	5,213	5,213
District Activity Funds	19,208	-	37,137	35,370	20,975	-	20,975
Trust Funds							
States Scholarship Fund	12,806	-	233	1,000	12,039	-	12,039
Sansom Scholarship Fund	6,055	-	64	1,000	5,119	-	5,119
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 988,289</u>	<u>\$ -</u>	<u>\$ 3,564,394</u>	<u>\$ 3,591,212</u>	<u>\$ 961,471</u>	<u>\$ 238,934</u>	<u>\$ 1,200,405</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Statement 1  
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2020

Composition of Cash	
First National Bank	
Checking Accounts	\$ 1,500
NOW Accounts	840,414
Savings	270
Certificates of Deposit	331,807
Farmers National Bank	
Checking Accounts	1,500
NOW Accounts	84,351
Savings	551
Certificates of Deposit	<u>4,569</u>
Total Cash	1,264,962
Agency Funds Per Schedule 3	<u>(64,557)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,200,405</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT  
June 30, 2020

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. FINANCIAL REPORTING ENTITY**

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

**B. REGULATORY BASIS FUND TYPES**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2020.

**General Fund**--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Trust Funds**--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**Agency Funds**--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

**C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.



The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

#### **D. BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment in the General Fund for the year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds  
Gifts & Grants Fund  
Contingency Reserve Fund  
Textbook Rental & Student Material Revolving Fund  
Summer Insurance Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

### Compliance With Kansas Statutes

#### A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires the District to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2020.

B. The District is not aware of any other non-compliance with Kansas statutes.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,264,963 and the bank balance was \$1,200,995. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$343,243 was covered by federal depository insurance, and the remaining \$857,752 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

**Custodial Credit Risk – Investments.** For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	\$ 25,000
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	88,693
General Fund	Drivers Training Fund	K.S.A. 72-5167	1,200
General Fund	Food Service Fund	K.S.A. 72-5167	25,665
General Fund	Professional Development Fund	K.S.A. 72-5167	2,500
General Fund	Special Education Fund	K.S.A. 72-5167	164,563
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	65,644
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	31,900
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	94,636
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	88,500
Title IIA	Title I Fund	Section 2121 *	7,041

\* Section 2121 of the "State and Local Transferability Act"

#### 5. DEFINED BENEFIT PENSION PLAN

**Plan Description** - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2, or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2, and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64.13 million for the fiscal year ended June 30, 2019. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$175,187 for the year ended June 30, 2020.

**Net Pension Liability** – At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,511,117. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### **(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### **(b) Death and Disability Other Post Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERs retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of \$83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2020, the District had one employee eligible for annual leave buy-back.

## Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years Of Service</u>	<u>Vacation Days Earned</u>
1 <sup>st</sup> and 2 <sup>nd</sup> years	5 days
3 <sup>rd</sup> through 10 <sup>th</sup> years	10 days
11 <sup>th</sup> year	11 days
12 <sup>th</sup> year	12 days
13 <sup>th</sup> year	13 days
14 <sup>th</sup> year	14 days
15 <sup>th</sup> year	15 days
20 <sup>th</sup> year	20 days

## **7. RISK MANAGEMENT**

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2020, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

## **8. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$78,653 subsequent to June 30, 2020 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

## **9. SUBSEQUENT EVENTS**

The United States has experienced a nationwide pandemic from the coronavirus (COVID-19) outbreak. As a result, there have been temporary closures of schools. The economic uncertainties related to the pandemic could have a negative impact on the District, but management currently is unable to reasonably determine the effects it may have on the District's financial conditions and operations.

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326  
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>General Funds</b>						
General Fund	\$ 1,661,726	\$ (54,492)	\$ 23,145	\$ 1,630,379	\$ 1,630,379	\$ -
Supplemental General Fund	511,140	-	-	511,140	511,140	-
<b>Special Purpose Funds</b>						
Preschool-Aged At Risk Fund	51,166	-	-	51,166	28,658	(22,508)
At Risk Fund (K-12)	157,085	-	-	157,085	155,565	(1,520)
Capital Outlay Fund	382,246	-	20,544	402,790	402,790	-
Driver Training Fund	11,847	-	-	11,847	2,979	(8,868)
Food Service Fund	139,313	-	-	139,313	129,951	(9,362)
Professional Development Fund	7,069	-	-	7,069	3,264	(3,805)
Special Education Fund	367,757	-	-	367,757	263,735	(104,022)
Career & Postsecondary Education Fund	193,054	-	-	193,054	94,352	(98,702)
KPERS Special Retirement Contribution Fund	198,426	-	-	198,426	175,187	(23,239)



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GENERAL FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Mineral Production Tax	\$ 2,144	\$ -	\$ 2,144
General State Aid	1,441,066	1,470,166	(29,100)
Special Education Aid	164,563	191,560	(26,997)
Reimbursements	22,692	-	22,692
State Reimbursements	453	-	453
Total Receipts	1,630,918	\$ 1,661,726	\$ (30,808)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	572,078	\$ 624,316	\$ (52,238)
Noncertified	62,758	90,082	(27,324)
Employee Benefits			
Insurance	181,593	200,000	(18,407)
Social Security & Medicare	46,706	50,000	(3,294)
Other	4,008	18	3,990
Purchased Professional & Technical Services	23,815	-	23,815
Supplies			
General	321	35,000	(34,679)
Textbooks	142	-	142
Miscellaneous	2,121	1,500	621
Property	11,624	30,000	(18,376)
Other	16,493	-	16,493
Total Instruction	921,659	1,030,916	(109,257)
Student Support Services			
Purchased Professional & Technical Services	-	500	(500)
Supplies	71	100	(29)
Property	832	-	832
Total Student Support Services	903	600	303
Instructional Support Staff			
Supplies			
Books & Periodicals	21	100	(79)

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GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
General Administration			
Salaries			
Certified	\$ 46,800	\$ 47,000	\$ (200)
Noncertified	39,673	40,000	(327)
Employee Benefits			
Social Security & Medicare	6,627	6,500	127
Other	1,235	1,000	235
Purchased Professional & Technical Services	8,650	8,600	50
Other Purchased Services			
Communications	5,913	5,000	913
Other	6,626	5,000	1,626
Supplies	764	750	14
Property	3,923	3,500	423
Other	1,099	1,000	99
	<b>121,310</b>	<b>118,350</b>	<b>2,960</b>
School Administration			
Salaries			
Certified	98,377	100,000	(1,623)
Noncertified	13,069	15,000	(1,931)
Employee Benefits			
Insurance	27,623	30,000	(2,377)
Social Security & Medicare	8,228	9,000	(772)
Other	1,078	1,000	78
Other Purchased Services			
Other	1,421	500	921
Supplies	214	200	14
Property	340	300	40
	<b>150,350</b>	<b>156,000</b>	<b>(5,650)</b>
Central Services			
Employee Benefits			
Other	-	200	(200)
Other Purchased Services	83	-	83
	<b>83</b>	<b>200</b>	<b>(117)</b>

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GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	\$ 36,805	\$ 40,000	\$ (3,195)
Vehicle Operating Services			
Salaries			
Noncertified	39,259	35,000	4,259
Employee Benefits			
Social Security & Medicare	2,984	3,000	(16)
Other	878	1,000	(122)
Other Purchased Services			
Insurance	10,282	10,000	282
Motor Fuel	13,598	25,000	(11,402)
Other	750	1,000	(250)
Total Vehicle Operating Services	67,751	75,000	(7,249)
Vehicle & Maintenance Services			
Purchased Property Services	20,617	12,000	8,617
Other Purchased Services	598	500	98
Supplies	387	500	(113)
Equipment	-	500	(500)
Other	2,274	500	1,774
Total Vehicle & Maintenance Services	23,876	14,000	9,876
Outgoing Transfers			
Preschool-Aged At Risk Fund	25,000	7,500	17,500
At Risk Fund (K-12)	88,693	7,500	81,193
Driver Training Fund	1,200	-	1,200
Food Service Fund	25,665	10,000	15,665
Special Education Fund	164,563	191,560	(26,997)
Career & Postsecondary Education Fund	-	10,000	(10,000)
Professional Development Fund	2,500	-	2,500
Total Outgoing Transfers	307,621	226,560	81,061

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	GENERAL FUND (Cont.)		Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	\$ -	\$ (54,492)	\$ 54,492
Legal General Fund Budget	1,630,379	1,607,234	23,145
Adjustment for Qualifying Budget Credits Reimbursements	-	23,145	(23,145)
Total Expenditures	<u>1,630,379</u>	<u>\$ 1,630,379</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	539		
UNENCUMBERED CASH, July 1, 2019	<u>-</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 539</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 17,935	\$ 22,279	\$ (4,344)
Current Tax	390,419	409,816	(19,397)
Delinquent Tax	3,848	2,040	1,808
Motor Vehicle Tax	28,059	21,854	6,205
Recreational Vehicle Tax	719	584	135
Supplemental State Aid	75,035	75,035	-
	<u>516,015</u>	<u>\$ 531,608</u>	<u>\$ (15,593)</u>
Total Receipts			
<b>EXPENDITURES</b>			
Instruction			
Purchased Professional & Technical Services	2,831	\$ 5,000	\$ (2,169)
Other Purchased Services	-	5,000	(5,000)
Supplies			
Miscellaneous	5,407	7,000	(1,593)
Property	7,302	9,000	(1,698)
Other	2,427	-	2,427
	<u>17,967</u>	<u>26,000</u>	<u>(8,033)</u>
Total Instruction			
General Administration			
Purchased Professional & Technical Services	2,100	6,000	(3,900)
Other Purchased Services	2,005	2,000	5
Property	-	2,500	(2,500)
Other	4,360	-	4,360
	<u>8,465</u>	<u>10,500</u>	<u>(2,035)</u>
Total General Administration			
School Administration			
Other Purchased Services	-	500	(500)
	<u>-</u>	<u>500</u>	<u>(500)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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For the Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	\$ 39,481	\$ 45,000	\$ (5,519)
Employee Benefits			
Insurance	3,264	20,000	(16,736)
Social Security & Medicare	2,760	5,000	(2,240)
Other	1,741	100	1,641
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	5,092	6,500	(1,408)
Repairs & Maintenance	22,967	10,000	12,967
Other Purchased Service			
Insurance	71,111	45,000	26,111
Supplies			
Energy			
Heating	23,144	35,000	(11,856)
Electricity	34,468	45,000	(10,532)
Total Operations & Maintenance	204,028	213,600	(9,572)
Outgoing Transfers			
Preschool-Aged At Risk Fund	-	15,000	(15,000)
At Risk Fund (K-12)	65,644	55,000	10,644
Food Service Fund	31,900	22,540	9,360
Special Education Fund	94,636	68,000	26,636
Career & Postsecondary Education Fund	88,500	100,000	(11,500)
Total Outgoing Transfers	280,680	260,540	20,140
Total Expenditures	511,140	\$ 511,140	\$ -
Receipts Over (Under) Expenditures	4,875		
UNENCUMBERED CASH, July 1, 2019	28,982		
UNENCUMBERED CASH, June 30, 2020	\$ 33,857		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Other Revenue from Local Sources	\$ 3,221	\$ -	\$ 3,221
Incoming Transfers			
General Fund	25,000	7,500	17,500
Supplemental General Fund	-	15,000	(15,000)
	<u>28,221</u>	<u>\$ 22,500</u>	<u>\$ 5,721</u>
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Noncertified	17,594	\$ 30,000	\$ (12,406)
Employee Benefits			
Insurance	9,780	15,000	(5,220)
Social Security & Medicare	1,257	1,500	(243)
Other	27	500	(473)
Supplies			
General	-	2,166	(2,166)
Technology	-	2,000	(2,000)
	<u>28,658</u>	<u>\$ 51,166</u>	<u>\$ (22,508)</u>
Receipts Over (Under) Expenditures	(437)		
UNENCUMBERED CASH, July 1, 2019	<u>28,667</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 28,230</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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For the Year Ended June 30, 2020

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Incoming Transfers			
General Fund	\$ 88,693	\$ 7,500	\$ 81,193
Supplemental General Fund	65,644	55,000	10,644
Total Receipts	154,337	\$ 62,500	\$ 91,837
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	144,705	\$ 140,000	\$ 4,705
Employee Benefits			
Social Security & Medicare	10,640	12,000	(1,360)
Other	220	5,085	(4,865)
Total Expenditures	155,565	\$ 157,085	\$ (1,520)
Receipts Over (Under) Expenditures	(1,228)		
UNENCUMBERED CASH, July 1, 2019	94,584		
UNENCUMBERED CASH, June 30, 2020	\$ 93,356		



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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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For the Year Ended June 30, 2020

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 4,574	\$ 6,109	\$ (1,535)
Current Tax	89,630	85,612	4,018
Delinquent Tax	848	522	326
Motor Vehicle Tax	7,033	5,488	1,545
Recreational Vehicle Tax	181	146	35
Interest on Idle Funds	6,205	-	6,205
Other Revenue from Local Sources	5,950	1,657	4,293
Federal Reimbursements	750	-	750
Reimbursements	275,535	-	275,535
	<u>390,706</u>	<u>\$ 99,534</u>	<u>\$ 291,172</u>
<b>EXPENDITURES</b>			
Instruction			
Supplies			
Uniforms	-	\$ 33,287	\$ (33,287)
Technology	-	28,300	(28,300)
Property	-	9,059	(9,059)
Student Support Services			
Property	8,000	12,000	(4,000)
Instructional Support Staff			
Property	-	19,500	(19,500)
General Administration			
Supplies			
Technology	-	20,000	(20,000)
Operations & Maintenance			
Salaries			
Noncertified	25,738	40,000	(14,262)
Employee Benefits			
Insurance	15,664	15,000	664
Social Security & Medicare	1,684	5,000	(3,316)
Other	45	100	(55)
Purchased Property Services			
Repairs & Maintenance	327,540	50,000	277,540
Property	4,619	50,000	(45,381)
Transportation			
Property	19,500	50,000	(30,500)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Support Services			
Supplies			
Technology	\$ -	\$ 50,000	\$ (50,000)
Legal Fund Balance	402,790	382,246	20,544
Adjustment for Qualifying Budget Credits	-	20,544	(20,544)
Total Expenditures	402,790	\$ 402,790	\$ -
Receipts Over (Under) Expenditures	(12,084)		
UNENCUMBERED CASH, July 1, 2019	289,717		
UNENCUMBERED CASH, June 30, 2020	\$ 277,633		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Other Revenue from Local Sources	\$ 880	\$ -	\$ 880
State Aid	910	910	-
Incoming Transfer General Fund	1,200	-	1,200
Total Receipts	2,990	\$ 910	\$ 2,080
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	2,750	\$ 6,000	\$ (3,250)
Employee Benefits			
Social Security & Medicare	210	500	(290)
Other	19	50	(31)
Other Purchased Services	-	750	(750)
Supplies			
General	-	4,000	(4,000)
Textbooks	-	547	(547)
Total Expenditures	2,979	\$ 11,847	\$ (8,868)
Receipts Over (Under) Expenditures	11		
UNENCUMBERED CASH, July 1, 2019	10,937		
UNENCUMBERED CASH, June 30, 2020	\$ 10,948		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Food Service - Lunch & Breakfast	\$ 23,708	\$ 28,544	\$ (4,836)
Adult Sales	-	562	(562)
Miscellaneous	394	-	394
Federal Aid	47,525	39,288	8,237
State Aid	903	701	202
Incoming Transfers			
General Fund	25,665	10,000	15,665
Supplemental General Fund	31,900	22,540	9,360
	<u>130,095</u>	<u>\$ 101,635</u>	<u>\$ 28,460</u>
<b>EXPENDITURES</b>			
Operations & Maintenance			
Employee Benefits			
Other	1,115	\$ 1,500	\$ (385)
Other Purchased Services	-	200	(200)
Supplies			
General	-	50	(50)
Property	378	1,000	(622)
Food Service Operation			
Salaries			
Noncertified	43,199	49,813	(6,614)
Employee Benefits			
Insurance	19,027	20,000	(973)
Social Security & Medicare	3,166	3,500	(334)
Other	73	500	(427)
Other Purchased Services	640	750	(110)
Supplies			
Food & Milk	59,742	60,500	(758)
Miscellaneous	2,611	1,000	1,611
Property	-	500	(500)
	<u>129,951</u>	<u>\$ 139,313</u>	<u>\$ (9,362)</u>
Receipts Over (Under) Expenditures	144		
UNENCUMBERED CASH, July 1, 2019	<u>38,024</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 38,168</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Other Revenue from Local Sources	\$ 100	\$ -	\$ 100
State Aid	-	799	(799)
Reimbursements	817	-	817
Incoming Transfer General Fund	2,500	-	2,500
Total Receipts	3,417	\$ 799	\$ 2,618
<b>EXPENDITURES</b>			
Instructional Support Staff			
Employee Benefits			
Other	-	\$ 569	\$ (569)
Purchased Professional & Technical Services	675	-	675
Other Purchased Services	2,424	6,100	(3,676)
Supplies			
Books & Periodicals	165	200	(35)
Other	-	200	(200)
Total Expenditures	3,264	\$ 7,069	\$ (3,805)
Receipts Over (Under) Expenditures	153		
UNENCUMBERED CASH, July 1, 2019	6,394		
UNENCUMBERED CASH, June 30, 2020	\$ 6,547		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Other Revenue from Local Sources	\$ 4,462	\$ -	\$ 4,462
Incoming Transfers			
General Fund	164,563	191,560	(26,997)
Supplemental General Fund	94,636	68,000	26,636
Total Receipts	263,661	\$ 259,560	\$ 4,101
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	-	\$ 2,000	\$ (2,000)
Noncertified	1,276	5,000	(3,724)
Employee Benefits			
Social Security & Medicare	98	500	(402)
Other	3	500	(497)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	97,299	100,000	(2,701)
Flowthrough	164,563	192,000	(27,437)
Supplies			
Miscellaneous	496	67,757	(67,261)
Total Expenditures	263,735	\$ 367,757	\$ (104,022)
Receipts Over (Under) Expenditures	(74)		
UNENCUMBERED CASH, July 1, 2019	108,196		
UNENCUMBERED CASH, June 30, 2020	\$ 108,122		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
Miscellaneous	\$ 5,827	\$ -	\$ 5,827
Incoming Transfers			
General Fund	-	10,000	(10,000)
Supplemental General Fund	88,500	100,000	(11,500)
	94,327	\$ 110,000	\$ (15,673)
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	55,708	\$ 110,000	\$ (54,292)
Employee Benefits			
Insurance	23,508	40,000	(16,492)
Social Security & Medicare	3,969	5,000	(1,031)
Other	84	5,000	(4,916)
Supplies			
Miscellaneous	8,848	26,554	(17,706)
Other	-	5,000	(5,000)
Instructional Support Staff			
Property	2,235	1,500	735
	94,352	\$ 193,054	\$ (98,702)
Receipts Over (Under) Expenditures	(25)		
UNENCUMBERED CASH, July 1, 2019	83,052		
UNENCUMBERED CASH, June 30, 2020	\$ 83,027		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>			
State Aid	\$ 175,187	\$ 198,426	\$ (23,239)
<b>EXPENDITURES</b>			
Instruction			
Employee Benefits	129,185	\$ 120,000	\$ 9,185
General Administration			
Employee Benefits	12,992	20,000	(7,008)
School Administration			
Employee Benefits	16,591	20,000	(3,409)
Operations & Maintenance			
Employee Benefits	10,466	15,000	(4,534)
Food Service			
Employee Benefits	5,953	23,426	(17,473)
Total Expenditures	175,187	\$ 198,426	\$ (23,239)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	-		
UNENCUMBERED CASH, June 30, 2020	\$ -		



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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
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	FEDERAL FUNDS					Total	Budget**	Variance Over (Under)
	Title I	Title II A	Title V	Small Rural Schools Achievement Grant	ESSER/ CARES Act			
<b>RECEIPTS</b>								
Federal Aid	\$ 39,122	\$ 7,041	\$ -	\$ 10,455	\$ -	\$ 56,618	\$ 46,163	\$ 10,455
Incoming Transfer								
Title IIA Fund	7,041	-	-	-	-	7,041	-	7,041
Total Receipts	<u>46,163</u>	<u>7,041</u>	<u>-</u>	<u>10,455</u>	<u>-</u>	<u>63,659</u>	<u>\$ 46,163</u>	<u>\$ 17,496</u>
<b>EXPENDITURES</b>								
Instruction								
Salaries								
Certified	38,061	-	-	-	-	38,061	\$ 36,000	\$ 2,061
Employee Benefits								
Insurance	5,389	-	-	-	-	5,389	7,500	(2,111)
Social Security & Medicare	2,657	-	-	-	-	2,657	2,663	(6)
Other	56	-	-	-	-	56	-	56
Property	-	-	-	9,971	-	9,971	-	9,971
Instructional Support Staff								
Supplies								
Technology	-	-	-	484	-	484	-	484
Operations & Maintenance								
Supplies								
General	-	-	-	-	7,549	7,549	-	7,549
Outgoing Transfer								
Title I Fund	-	7,041	-	-	-	7,041	-	7,041
Total Expenditures	<u>46,163</u>	<u>7,041</u>	<u>-</u>	<u>10,455</u>	<u>7,549</u>	<u>71,208</u>	<u>\$ 46,163</u>	<u>\$ 25,045</u>
Receipts Over (Under) Expenditures	-	-	-	-	(7,549)	(7,549)		
UNENCUMBERED CASH, July 1, 2019	-	-	1	-	-	1		
UNENCUMBERED CASH, June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (7,549)</u>	<u>\$ (7,548)</u>		

\*\* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2020

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
<b>RECEIPTS</b>					
Donations and Grants	\$ 52,428	\$ 9,225	\$ 61,653	\$ 50,000	\$ 11,653
State Aid	78	-	78	-	78
<b>Total Receipts</b>	<b>52,506</b>	<b>9,225</b>	<b>61,731</b>	<b>\$ 50,000</b>	<b>\$ 11,731</b>
<b>EXPENDITURES</b>					
Instruction					
Supplies					
General	47,125	-	47,125	\$ 50,036	\$ (2,911)
Operations & Maintenance					
Repairs & Maintenance	-	31,848	31,848	-	31,848
<b>Total Expenditures</b>	<b>47,125</b>	<b>31,848</b>	<b>78,973</b>	<b>\$ 50,036</b>	<b>\$ 28,937</b>
Receipts Over (Under) Expenditures	5,381	(22,623)	(17,242)		
UNENCUMBERED CASH, July 1, 2019	36	55,410	55,446		
UNENCUMBERED CASH, June 30, 2020	\$ 5,417	\$ 32,787	\$ 38,204		

\*\*Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended June 30, 2020

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2019	<u>163,210</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 163,210</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2020

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	<u>\$ 6,483</u>
EXPENDITURES	
Instruction	
Supplies	
Textbooks	326
Support Services	
Supplies	
Miscellaneous	<u>122</u>
Total Expenditures	<u>448</u>
Receipts Over (Under) Expenditures	6,035
UNENCUMBERED CASH, July 1, 2019	<u>43,010</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 49,045</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2020

SUMMER INSURANCE FUND

	<u>Actual</u>
RECEIPTS	
Reimbursements	<u>\$ 5,213</u>
EXPENDITURES	
Insurance	<u>5,213</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2019	<u>-</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 37,137</u>
EXPENDITURES	<u>35,370</u>
Receipts Over (Under) Expenditures	1,767
UNENCUMBERED CASH, July 1, 2019	<u>19,208</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 20,975</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2020

STATES SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$          233</u>
EXPENDITURES	
Scholarships	<u>          1,000</u>
Receipts Over (Under) Expenditures	(767)
UNENCUMBERED CASH, July 1, 2019	<u>          12,806</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>          \$      12,039</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2020

SANSOM SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$          64</u>
EXPENDITURES	
Scholarships	<u>          1,000</u>
Receipts Over (Under) Expenditures	(936)
UNENCUMBERED CASH, July 1, 2019	<u>          6,055</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$          5,119</u></u>



UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2020

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 59,470	\$ 64,326	\$ 60,420	\$ 63,376
Sales Tax	43	2,751	2,794	-
Site Council	1,181	-	-	1,181
Total Agency Funds	<u>\$ 60,694</u>	<u>\$ 67,077</u>	<u>\$ 63,214</u>	<u>\$ 64,557</u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 9,747	\$ 27,800	\$ 27,211	\$ 10,336	\$ -	\$ 10,336
Play	1,308	635	263	1,680	-	1,680
Library	208	-	-	208	-	208
Book Fair	-	1,425	1,425	-	-	-
Mass Media	94	653	-	747	-	747
Calculator Deposits	1,734	-	-	1,734	-	1,734
Preschool	554	-	60	494	-	494
Grants	157	-	-	157	-	157
5-8 Building Fund	891	-	-	891	-	891
Logan Laser & Printing	2,365	6,344	5,624	3,085	-	3,085
Logan Laser Charity	1,809	280	713	1,376	-	1,376
Elementary	341	-	74	267	-	267
<b>Total District Activity Funds</b>	<b>\$ 19,208</b>	<b>\$ 37,137</b>	<b>\$ 35,370</b>	<b>\$ 20,975</b>	<b>\$ -</b>	<b>\$ 20,975</b>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2020

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2019	Receipts	Disbursements	Ending Balance 6/30/2020
<b>Student Activity Funds</b>				
Concessions	\$ 2,118	\$ 9,684	\$ 8,125	\$ 3,677
KAYS	2,285	7,591	6,934	2,942
KAYS Conference	-	2,105	2,105	-
Student Council	2,655	1,981	2,265	2,371
Junior High Cheerleaders	4,436	-	-	4,436
High School Cheerleaders	3,413	-	25	3,388
Seventh Grade	-	235	-	235
Eighth Grade Class	134	235	72	297
Freshmen	202	809	-	1,011
Sophomores	1,298	813	-	2,111
Juniors	1,932	1,787	1,490	2,229
Seniors 2019	74	-	74	-
Seniors 2020	1,887	473	2,360	-
Yearbook	15,921	8,699	11,618	13,002
Music	1,765	1,315	711	2,369
Dance Team and Flags	1,619	623	1,952	290
High School Volleyball Team	2,068	597	484	2,181
Junior High Volleyball	439	330	302	467
High School Football Team	558	720	728	550
Junior High Football Team	152	496	437	211
High School Boys Basketball Team	497	35	-	532
High School Girls Basketball Team	1,136	50	-	1,186
Junior High Boys Basketball Team	98	842	603	337
Junior High Girls Basketball Team	210	1,598	1,299	509
High School Track	374	-	-	374
Junior High Track	183	-	-	183
Positive Squad	100	-	-	100
Weights	110	-	-	110
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	13,603	23,121	18,620	18,104
FCA	37	187	216	8
<b>Total Student Activity Funds</b>	<b>\$ 59,470</b>	<b>\$ 64,326</b>	<b>\$ 60,420</b>	<b>\$ 63,376</b>