UNIFIED SCHOOL DISTRICT NO. 412

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

UNIFIED SCHOOL DISTRICT NO. 412

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

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UNIFIED SCHOOL DISTRICT NO. 412

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

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UNIFIED SCHOOL DISTRICT NO. 412

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 412
1100 Queen Avenue
Hoxie, KS 67740

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 412 as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 412 as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 412 as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 412, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 412 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 412's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 412's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 412's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

The 2021 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Unified School District No. 412's basic financial statement for the year ended June 30, 2021 (not presented herein), was audited by other auditors whose report dated September 13, 2021, expressed an unmodified opinion on the basic financial statement. The 2021 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The report of the other auditors dated September 13, 2021, stated that the individual fund schedules of regulatory basis receipts and

expenditures – actual and budget for the year ended June 30, 2021 was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

September 30, 2022

UNIFIED SCHOOL DISTRICT NO. 412
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 3,599,619	$ 3,599,619	$ -	$ 2,873	$ 2,873
Supplemental General	33,520	-	1,054,168	1,064,200	23,488	45,823	69,311
Special Purpose Funds:							
At Risk (K-12)	11,000	-	258,952	256,182	13,770	-	13,770
Capital Outlay	910,659	-	371,112	327,809	953,962	124,807	1,078,769
Driver Training	24,117	-	7,515	5,064	26,568	-	26,568
Food Service	72,972	-	267,340	261,804	78,508	-	78,508
Professional Development	-	-	5,000	5,000	-	-	-
Special Education	103,659	-	624,575	630,893	97,341	94	97,435
Career and Postsecondary Education	33,310	-	108,401	99,450	42,261	1,000	43,261
KPERS Special Retirement Contribution	-	-	400,455	400,455	-	-	-
Gifts & Grants	123,584	-	225,273	36,847	312,010	-	312,010
Contingency Reserve	189,624	-	-	45,596	144,028	1	144,029
Student Material Revolving	209,734	-	24,080	135,177	98,637	57,813	156,450
Title I Low Income	-	-	77,711	77,711	-	-	-
Title II-A	-	-	10,439	10,439	-	-	-
REAP Federal Grant	-	-	26,591	26,591	-	-	-
Title IV-A	-	-	13,767	13,767	-	2,741	2,741
Federal Grant	(117,143)	-	266,276	149,133	-	-	-
District Activity Funds - Schedule 4	11,659	-	57,502	56,096	13,065	82	13,147
Total Reporting Entity (excluding Agency Funds)	$ 1,606,695	$ -	$ 7,398,776	$ 7,201,833	$ 1,803,638	$ 235,234	$ 2,038,872

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Composition of Cash:	
Checking Accounts	$ 27,201
Money Market Accounts	1,522,944
Certificates of Deposits	577,167
Total Cash	$ 2,127,312
Agency Funds per Schedule 3	(88,440)
Total Reporting Entity (Excluding Agency Funds)	$ 2,038,872

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412
HOXIE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 412 (USD 412), Hoxie, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 412, the primary government. USD 412 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

USD 412 has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the USD 412 to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 412:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (continued)

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

USD 412 pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the USD 412's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 412 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 412; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 412 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 412 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If USD 412 is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. USD 412 did hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by USD 412 for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Student Materials Revolving
Title I Low Income
Title II-A
REAP Federal Grant
Title IV-A
Federal Grant
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 412. The statute requires banks eligible to hold USD 412's funds have a main or branch bank in the county in which USD 412 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 412 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 412's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 412 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 412 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 412's allocation of investments as of June 30, 2022 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 412's deposits may not be returned to it. State statutes require USD 412's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 412 does not use designated "peak periods". All deposits were legally secured at June 30, 2022.

At June 30, 2022, USD 412's carrying amount of deposits was $2,127,312 and the bank balance was $2,267,472. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $723,142 was covered by federal depository insurance and $1,544,330 was collateralized with securities held by the pledging financial institutions' agents in USD 412's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 412 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 412 had no investments of this type at June 30, 2022.

Note 4: Compensated Absences

USD 412's policy with regard to vacation and personal leave does not provide for accumulation or carryover of benefits from one year to the next.

Temporary Leave

USD 412's policy for temporary leave permits a full-time certified employee to earn temporary leave at the rate of 13 days per year up to a maximum of 49 days. Teachers are paid one-half the substitute daily rate in the amount of $55 for each day over 49 at the end of the school year. Teachers who have taught in the district for a minimum of ten years by the spring of 2009 will be granted substitute pay of $110 for the accumulated days already in existence. This payment will be made when the teacher leaves USD 412. These days, if used, can only be used for sick leave.

Sick Leave

Sick leave is granted to qualifying classified employees at the rate of 12 days per year. Employees are allowed to accumulate a maximum of 80 days. Upon retirement or leaving USD 412, employees must request to be paid for any remaining sick leave at one quarter the current certified teacher rate per day of $27.50.

Note 5: Defined Benefit Pension Plan

Plan Description. USD 412 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 15.59% and 14.23% respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 412 employees. USD 412 is responsible for the employer's portion of the cost for retired USD 412 employees. USD 412 received and remitted amounts equal to the statutory contribution rate, which totaled $400,455 for the year ended June 30, 2022.

Net Pension Liability. At June 30, 2022, USD 412's proportionate share of the collective net pension liability reported by KPERS was $2,958,080. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. USD 412's proportion of the net pension liability was based on the ratio of USD 412's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

Note 5: Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 412 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 412 carries commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, linebacker, worker's compensation, cybersolutions, and government crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 412 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 412 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 412 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 412 under this program.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 195,770
General	Food Service	72-6428	2,016
General	Prof. Development	72-6428	5,000
General	Special Education	72-6428	394,847
Supp. General	At Risk (K-12)	72-6433	62,702
Supp. General	Career/Post Sec.Ed.	72-6433	108,251
Supp. General	Food Service	72-6433	2,503
Supp. General	Special Education	72-6433	202,646
Total			$ 973,735

Note 10: In-Substance Receipt in Transit

USD 412 received $151,074.00 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 412 for the year ended June 30, 2022.

Note 12: Deferred Compensation Plan

USD 412 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 412 is not required to make any contributions.

Note 13: Evaluation of Subsequent Events

The organization has evaluated subsequent events through September 30, 2022, the date which the financial statement was available to be issued.

Note 14: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds				$ -	$ -	$ -	$ -	$ -
Capital Leases Payable				$ -	$ -	$ -	$ -	$ -
Total Contractual Indebtedness				$ -	$ -	$ -	$ -	$ -

Note 14: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2023	06/30/2024	06/30/2025	06/30/2026	06/30/2027	2028 - 2032	2033 - 2037	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 412
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 3,732,799	$ (133,180)	$ -	$ 3,599,619	$ 3,599,619	$ -
Supplemental General	1,064,200	-	-	1,064,200	1,064,200	-
Special Purpose Funds:						
At Risk (K-12)	281,531	-	-	281,531	256,182	(25,349)
Capital Outlay	1,285,415	-	-	1,285,415	327,809	(957,606)
Driver Training	5,064	-	-	5,064	5,064	-
Food Service	264,505	-	-	264,505	261,804	(2,701)
Professional Development	5,000	-	-	5,000	5,000	-
Special Education	665,341	-	-	665,341	630,893	(34,448)
Career and Postsecondary Education	116,020	-	-	116,020	99,450	(16,570)
KPERS Special Retirement Contribution	425,699	-	-	425,699	400,455	(25,244)
Gifts and Grants	50,000	-	-	50,000	36,847	(13,153)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 412
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 5,501	$ 10,369	$ 7,500	$ 2,869
State Aid				
General State Aid	3,136,721	3,268,216	3,299,332	(31,116)
Special Education Aid	358,089	321,034	425,967	(104,933)
Total Receipts	$ 3,500,311	$ 3,599,619	$ 3,732,799	$ (133,180)
Expenditures:				
Instruction	$ 1,676,160	$ 1,736,970	$ 1,832,136	$ (95,166)
Student Support Services	60,639	58,338	58,982	(644)
Instructional Support Services	66,693	70,727	64,755	5,972
General Administration	296,454	304,237	307,817	(3,580)
School Administration	213,123	230,680	235,892	(5,212)
Central Services	252,248	62,692	59,635	3,057
Operations & Maintenance	-	209,823	234,945	(25,122)
Transportation	208,547	246,901	223,016	23,885
Other Support Services	36,444	81,618	53,825	27,793
Transfer to At Risk (K-12)	91,979	195,770	218,829	(23,059)
Transfer to Capital Outlay	118,000	-	-	-
Transfer to Contingency Reserve	27,809	-	10,000	(10,000)
Transfer to Food Service Fund	1,649	2,016	2,000	16
Transfer to Professional Develop Fund	5,129	5,000	5,000	-
Transfer to Special Education Fund	445,437	394,847	425,967	(31,120)
Adjustment to Comply with Legal Max	-	-	(133,180)	133,180
Total Expenditures	$ 3,500,311	$ 3,599,619	$ 3,599,619	$ -

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 412
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 412
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 961,608	$ 976,260	$ 961,740	$ 14,520
Delinquent Tax	9,054	10,131	5,034	5,097
Motor Vehicle Tax	65,007	55,601	56,001	(400)
Recreational Vehicle Tax	2,084	2,068	1,352	716
Commercial Vehicle Tax	6,306	8,884	5,843	3,041
Supplemental State Aid	19,130	-	-	-
Miscellaneous	709	1,224	710	514
Total Receipts	$ 1,063,898	$ 1,054,168	$ 1,030,680	$ 23,488
Expenditures				
Instruction	$ 306,828	$ 409,220	$ 351,081	$ 58,139
Student Support	-	-	-	-
General Administration	1,600	29,913	32,000	(2,087)
Operations & Maintenance	356,233	228,965	229,500	(535)
Other Support Services	-	20,000	28,000	(8,000)
Transfer to At Risk (K-12)	129,205	62,702	62,702	-
Transfer to Career/Post Education	95,000	108,251	125,000	(16,749)
Transfer to Food Service Fund	20,000	2,503	-	2,503
Transfer to Special Education	153,917	202,646	235,917	(33,271)
Adjustment to Comply with Legal Max	-	-	-	-
Total Expenditures	$ 1,062,783	$ 1,064,200	$ 1,064,200	$ -

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 412
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts Over (Under) Expenditures	$ 1,115	$ (10,032)		
Unencumbered Cash, Beginning	32,405	33,520		
Unencumbered Cash, Ending	$ 33,520	$ 23,488		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 412
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ 480	$ -	$ 480
Transfer from General Fund	91,979	195,770	218,829	(23,059)
Transfer from Supplemental General	129,205	62,702	62,702	-
Total Receipts	$ 221,184	$ 258,952	$ 281,531	$ (22,579)
Expenditures				
Instruction	$ 221,070	$ 256,182	$ 281,531	$ (25,349)
Receipts Over (Under) Expenditures	$ 114	$ 2,770		
Unencumbered Cash, Beginning	10,886	11,000		
Unencumbered Cash, Ending	$ 11,000	$ 13,770		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 412
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 314,134	$ 314,346	$ 318,361	$ (4,015)
Delinquent Tax	4,304	4,651	1,621	3,030
Motor Vehicle Tax	31,615	27,005	26,384	621
Recreational Vehicle Tax	1,045	929	637	292
Commercial Vehicle Tax	3,472	3,054	2,753	301
Interest on Idle Funds	7,368	3,640	10,000	(6,360)
Miscellaneous	19,959	17,487	15,000	2,487
Transfer from General Fund	118,000	-	-	-
Total Receipts	$ 499,897	$ 371,112	$ 374,756	$ (3,644)
Expenditures				
Instruction	$ 23,530	$ 56,377	$ 70,000	$ (13,623)
Instructional Support	-	57,884	55,000	2,884
Support Services	120,239	-	-	-
Operations & Maintenance	-	19,819	970,415	(950,596)
Transportation	139,359	34,780	40,000	(5,220)
Site Improvement	-	114,330	100,000	14,330
Building Improvement	-	44,619	50,000	(5,381)
Facility Acquisition and Construction	154,738	-	-	-
Total Expenditures	$ 437,866	$ 327,809	$ 1,285,415	$ (957,606)
Receipts Over (Under) Expenditures	$ 62,031	$ 43,303		
Unencumbered Cash, Beginning	848,628	910,659		
Unencumbered Cash, Ending	$ 910,659	$ 953,962		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 412
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 2,244	$ 2,440	$ 3,000	$ (560)
Other Local Revenues	3,500	5,075	3,500	1,575
Total Receipts	$ 5,744	$ 7,515	$ 6,500	$ 1,015
Expenditures				
Instruction	$ 4,990	$ 5,064	$ 4,564	$ 500
Operations & Maintenance	-	-	500	(500)
Total Expenditures	$ 4,990	$ 5,064	$ 5,064	$ -
Receipts Over (Under) Expenditures	$ 754	$ 2,451		
Unencumbered Cash, Beginning	23,363	24,117		
Unencumbered Cash, Ending	$ 24,117	$ 26,568		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 412
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 200,460	$ 257,424	$ 266,037	$ (8,613)
State Aid	6,272	2,304	2,246	58
Charges for Services	19,583	2,705	2,070	635
Miscellaneous	139	388	200	188
Transfer from General Fund	1,649	2,016	2,000	16
Transfer from Supplemental General	20,000	2,503	-	2,503
Total Receipts	$ 248,103	$ 267,340	$ 272,553	$ (5,213)
Expenditures				
Food Service Operation	$ 244,177	$ 261,804	$ 264,505	$ (2,701)
Receipts Over (Under) Expenditures	$ 3,926	$ 5,536		
Unencumbered Cash, Beginning	69,046	72,972		
Unencumbered Cash, Ending	$ 72,972	$ 78,508		

UNIFIED SCHOOL DISTRICT NO. 412
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 2,071	$ -	$ -	$ -
Transfer from General	5,129	5,000	5,000	-
Total Receipts	$ 7,200	$ 5,000	$ 5,000	$ -
Expenditures				
Instruction	$ 7,200	$ -	$ -	$ -
Instructional Support	-	5,000	5,000	-
Total Expenditures	$ 7,200	$ 5,000	$ 5,000	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 412
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 5,551	$ 17,834	$ -	$ 17,834
Local Sources	4,614	-	-	-
Miscellaneous	-	7,048	-	7,048
Reimbursements	6,073	2,200	-	2,200
Transfer from General Fund	445,437	394,847	425,967	(31,120)
Transfer from Supplemental General	153,917	202,646	235,917	(33,271)
Total Receipts	$ 615,592	$ 624,575	$ 661,884	$ (37,309)
Expenditures				
Instruction	$ 632,287	$ 624,364	$ 657,841	$ (33,477)
Transportation	-	6,529	7,500	(971)
Total Expenditures	$ 632,287	$ 630,893	$ 665,341	$ (34,448)
Receipts Over (Under) Expenditures	$ (16,695)	$ (6,318)		
Unencumbered Cash, Beginning	120,354	103,659		
Unencumbered Cash, Ending	$ 103,659	$ 97,341		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 412
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 1,885	$ -	$ -	$ -
Miscellaneous	2,633	150	-	150
Transfer from Supplemental General	95,000	108,251	125,000	(16,749)
Total Receipts	$ 99,518	$ 108,401	$ 125,000	$ (16,599)
Expenditures				
Instruction	$ 123,494	$ 99,450	$ 114,020	$ (14,570)
Operations & Maintenance	-	-	2,000	(2,000)
Total Expenditures	$ 123,494	$ 99,450	$ 116,020	$ (16,570)
Receipts Over (Under) Expenditures	$ (23,976)	$ 8,951		
Unencumbered Cash, Beginning	57,286	33,310		
Unencumbered Cash, Ending	$ 33,310	$ 42,261		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 412
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 365,094	$ 400,455	$ 425,699	$ (25,244)
Expenditures				
Instruction	$ 250,447	$ 274,638	$ 281,683	$ (7,045)
Student Support Services	6,318	6,636	7,500	(864)
Instructional Support Services	6,133	6,312	7,500	(1,188)
General Administration	21,101	16,172	17,500	(1,328)
School Administration	24,491	25,945	30,000	(4,055)
Central Services	-	8,801	7,500	1,301
Operations & Maintenance	24,251	25,767	30,000	(4,233)
Student Transportation Services	16,260	19,205	20,000	(795)
Other Support Services	-	-	4,016	(4,016)
Food Service Operation	16,093	16,979	20,000	(3,021)
Total Expenditures	$ 365,094	$ 400,455	$ 425,699	$ (25,244)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 412
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 59,570	$ 225,273	20,000	$ 205,273
Federal Aid	-	-	-	-
Donations	$ 59,570	$ 225,273	$ 20,000	$ 205,273
Expenditures				
Instruction	$ 261,825	$ 36,847	$ 50,000	$ (13,153)
Receipts Over (Under) Expenditures	$ (202,255)	$ 188,426		
Unencumbered Cash, Beginning	325,839	123,584		
Unencumbered Cash, Ending	$ 123,584	$ 312,010		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 412
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ 27,809	$ -
Expenditures		
Instruction	$ 46,257	$ 45,596
Receipts Over (Under) Expenditures	$ (18,448)	$ (45,596)
Unencumbered Cash, Beginning	208,072	189,624
Unencumbered Cash, Ending	$ 189,624	$ 144,028

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 412
Student Materials Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Fees & Books	$ 22,609	$ 24,080
Expenditures		
Instruction	$ -	$ 130,770
Instructional Support Services	12,875	4,407
Total Expenditures	$ 12,875	$ 135,177
Receipts Over (Under) Expenditures	$ 9,734	$ (111,097)
Unencumbered Cash, Beginning	200,000	209,734
Unencumbered Cash, Ending	$ 209,734	$ 98,637

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 412
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 79,393	$ 77,711
Expenditures		
Instruction	$ 79,393	$ 77,711
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 412
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 16,858	$ 10,439
Expenditures		
Instruction	$ 16,858	$ 10,439
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 412
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 40,845	$ 26,591
Expenditures		
Project Expense	$ 40,845	$ 26,591
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 412
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,395	$ 13,767
Expenditures		
Instruction	$ 12,395	$ 13,767
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 412
Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 163,623	$ 266,276
Expenditures		
Instruction	$ -	$ 120,598
Student Support Services	-	28,535
Operations & Maintenance	232,936	-
Total Expenditures	$ 232,936	$ 149,133
Receipts Over (Under) Expenditures	$ (69,313)	$ 117,143
Unencumbered Cash, Beginning	(47,830)	(117,143)
Unencumbered Cash, Ending	$ (117,143)	$ -

UNIFIED SCHOOL DISTRICT NO. 412
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Cheerleaders	$ 695	$ 3,136	$ 2,842	$ 989
JH Cheer	1,299	547	667	1,179
Class of 2022	5,054	2,220	7,274	-
Class of 2023	4,600	10,639	7,602	7,637
Class of 2024	403	1,202	-	1,605
Class of 2025	-	2,197	-	2,197
Class of 2026	-	2,992	1,143	1,849
FFA	10,092	15,918	11,649	14,361
FCCLA	10,122	2,390	5,084	7,428
National Honor Society	31	1,012	66	977
Student Council	3,672	10,912	10,650	3,934
JH Stuco	-	351	68	283
Volleyball	1,473	1,353	1,358	1,468
Football	6,398	3,689	5,558	4,529
Lady Indians Basketball	1,626	831	-	2,457
Indians Basketball	994	-	-	994
Wrestling	197	-	-	197
Cross Country	-	1,215	232	983
Golf	-	75	-	75
Journalism/Yearbook	1,495	14,652	14,556	1,591
Band	1,884	-	801	1,083
Choir	75	-	-	75
Pops Choir	4,354	-	-	4,354
JH KAY	3,429	-	850	2,579
HS KAY	967	-	-	967
FCA	500	3,230	1,696	2,034
Sales Tax Clearing	-	4,069	4,069	-
Interest	-	18	-	18
ConcessionsInterest	2,000	60,494	60,494	2,000
Target Education (Act/Ath)	2,047	5,268	4,177	3,138
Total High School	63,407	148,410	140,836	70,981

UNIFIED SCHOOL DISTRICT NO. 412
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Grade School				
Student Leadership	8,887	10,044	9,332	9,599
Student Activities	3,065	21,882	17,798	7,149
Pre-K Fund	25	-	-	25
Sales Tax Clearing	-	1,678	1,678	-
Interest Clearing	3	3	6	-
Box Tops for Educations	242	205	171	276
Total Grade School	12,222	33,812	28,985	17,049
District				
Sales Tax Clearing	501	8,704	8,795	410
Total	$ 76,130	$ 190,926	$ 178,616	$ 88,440

UNIFIED SCHOOL DISTRICT NO. 412
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 11,659	$ 57,502	$ 56,096	$ 13,065	$ 82	$ 13,147
Total District Activity Funds	$ 11,659	$ 57,502	$ 56,096	$ 13,065	$ 82	$ 13,147