

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED JUNE 30, 2017**

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## TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1 Summary Statement of Receipts, Expenditures, and Unencumbered Cash .....	3
Notes to the Financial Statement .....	5
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1 Summary of Expenditures - Actual and Budget .....	12
Schedule 2 Schedule of Receipts and Expenditures	
<u>General Funds</u>	
2-1 General Fund .....	13
2-2 Supplemental General Fund .....	14
<u>Special Purpose Funds</u>	
2-3 At-Risk (4-Year-Old) Fund.....	15
2-4 At-Risk (K-12) Fund .....	16
2-5 Bilingual Education Fund.....	17
2-6 Capital Outlay Fund .....	18
2-7 Driver Training Fund .....	19
2-8 Food Service Fund.....	20
2-9 Special Education Fund .....	21
2-10 KPERS Special Retirement Contributions Fund.....	22
2-11 Recreation Commission Fund.....	23
2-12 Recreation Commission Special Fund .....	24
2-13 Non-Budgeted Special Purpose Funds .....	25
Schedule 3 Schedule of Receipts, Expenditures, and Unencumbered Cash District Activity Funds.....	26
Schedule 4 Summary of Receipts and Disbursements Agency Funds .....	27
<u>Related Municipal Entity</u>	
Schedule 5 Schedule of Receipts and Expenditures – Actual and Budget Ingalls Recreation Commission General Fund.....	28

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 477  
Ingalls, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 477, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 477 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 477 as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

## **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 477 as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## **Other Matters**

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 2 and 5 as listed in the table of contents) upon which we rendered an unmodified opinion dated November 23, 2016 are also presented for comparative analysis and was not a required part of the 2016 basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

November 29, 2017

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,028,011
Supplemental general	40,437	-	703,431
Total general funds	40,437	-	2,731,442
Special purpose funds:			
At-risk (4 year old)	-	-	26,591
At-risk (K-12)	-	-	235,727
Bilingual education	159	-	19,561
Capital outlay	401,082	-	249,388
Driver training	1,838	-	6,577
Food service	19,732	-	159,934
Special education	40,281	-	258,401
KPERS special retirement contributions	-	-	135,105
Recreation commission	17,060	-	58,935
Recreation commission special	2,256	-	8,459
Title II improving teacher quality	1,409	-	7,664
Ingalls Alumni Foundation	48,872	200	7,005
Title III	3	-	-
Gifts and grants	17,633	-	47,393
Title I migrant program	-	-	15,000
Contingency reserve	128,067	-	-
Student material revolving	5,898	-	13,929
Title I	-	-	28,392
Federal REAP grant	-	-	25,075
District activity funds	26,522	-	65,512
Total special purpose funds	710,812	200	1,368,648
Total Unified School District No. 477	751,249	200	4,100,090
Related municipal entity:			
Ingalls Recreation Commission	94,748	-	68,909
Total municipal financial reporting entity (excluding agency funds)	\$ 845,997	\$ 200	\$ 4,168,999

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,028,011	\$ -	\$ -	\$ -
674,060	69,808	17,194	87,002
<u>2,702,071</u>	<u>69,808</u>	<u>17,194</u>	<u>87,002</u>
26,591	-	-	-
235,727	-	-	-
19,719	1	-	1
279,768	370,702	657	371,359
5,298	3,117	-	3,117
159,640	20,026	-	20,026
247,364	51,318	-	51,318
135,105	-	-	-
75,000	995	-	995
10,000	715	-	715
9,073	-	-	-
8,686	47,391	-	47,391
3	-	-	-
46,203	18,823	7,223	26,046
15,000	-	-	-
-	128,067	-	128,067
14,692	5,135	13,102	18,237
28,392	-	-	-
25,075	-	20,360	20,360
61,159	30,875	-	30,875
<u>1,402,495</u>	<u>677,165</u>	<u>41,342</u>	<u>718,507</u>
4,104,566	746,973	58,536	805,509
<u>55,782</u>	<u>107,875</u>	<u>-</u>	<u>107,875</u>
<u>\$ 4,160,348</u>	<u>\$ 854,848</u>	<u>\$ 58,536</u>	<u>\$ 913,384</u>

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 477 accounts:	
Money market account	\$ 513,927
NOW account	262,377
High School NOW account	<u>41,584</u>
	817,888
Agency funds	<u>(12,379)</u>
Total Unified School District No. 477 (excluding agency funds)	<u>805,509</u>
Related municipal entity:	
Ingalls Recreation Commission:	
Checking account	17,107
Savings account	<u>90,768</u>
Total related municipal entity	<u>107,875</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 913,384</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2017

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 477 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 477 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Ingalls Recreation Commission. The Commission oversees recreational activities. One of the five members of the governing board is appointed by the Board of Education. The Commission operates as a separate governing body but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift. The financial information included in this report is from the latest accounting year of the Commission, December 31, 2016.

The financial statement of the Commission may be obtained by writing to:

Ingalls Recreation Commission  
100 Bulldog Drive  
Ingalls, KS 67853

**2. Basis of Presentation - Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

**REGULATORY BASIS FUND TYPES**

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation - Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for federal grant funds, trust funds, agency funds, and the following special purpose funds:

Ingalls Alumni Foundation  
Gifts and Grants  
Contingency Reserve  
Student Material Revolving  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$150,678 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

## B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

## B. DEPOSITS AND INVESTMENTS (CONTINUED)

*Custodial credit risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$819,769 and the bank balance was \$804,423. Of the bank balance, \$251,884 was covered by federal depository insurance and \$552,539 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## C. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General	At-risk (4-year-old)	\$ 10,000	K.S.A. 72-6428
General	At-risk (K-12)	62,275	K.S.A. 72-6428
General	Bilingual education	12,400	K.S.A. 72-6428
General	Capital outlay	20,931	K.S.A. 72-6428
General	Food service	35,354	K.S.A. 72-6428
General	Special education	204,416	K.S.A. 72-6428
General	KPERS special retirement contributions	<u>135,105</u>	K.S.A. 72-6428
Total general		<u>480,481</u>	
Supplemental general	At-risk (4-year-old)	2,000	K.S.A. 72-6433
Supplemental general	At-risk (K-12)	173,452	K.S.A. 72-6433
Supplemental general	Bilingual education	7,161	K.S.A. 72-6433
Supplemental general	Drivers training	2,500	K.S.A. 72-6433
Supplemental general	Food service	20,000	K.S.A. 72-6433
Supplemental general	Special education	<u>50,927</u>	K.S.A. 72-6433
Total supplemental general		<u>256,040</u>	
Total operating transfers		<u>\$ 736,521</u>	

## D. OPERATING LEASE

The District has entered into a five-year operating lease agreement for five 2014 65 Passenger Route Busses in December 2012. Rental payments for the current year totaled \$50,040. The operating lease agreement was extended until June 30, 2018.

The following is a yearly schedule of future minimum rental payments under the operating lease:

2018	<u>\$ 25,020</u>
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## E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 plan.* The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

*Compensated absences.* The District's policies regarding vacation and sick pay grants employees' vacation days based on contract for certified personnel. Non-certified personnel receive ten days of vacation annually after one year of service and fifteen days after ten years of continuous service. Personal leave is granted at three days per year for licensed employees and two days per year for non-licensed employees. Licensed employees are reimbursed for unused personal days at a rate of \$110 per day paid at the end of the school year. Non-licensed employees' unused personal days are rolled into sick leave. When certain conditions are met, accumulated vacation time is paid to the employee upon termination, retirement, or resignation.

All licensed personnel receive ten days of sick leave annually. Non-licensed personnel receive eight days of sick leave annually. Unused sick days are allowed to accumulate up to ninety days for licensed personnel and sixty for non-licensed personnel. Policies permit unused sick leave to be reimbursed if the employee has been with the District for more than ten years and retires or resigns at the end of the school year. The District pays for accumulated sick leave at a rate of \$10 per day, which increases by \$10 for every five years of service beyond ten years.

## F. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

## F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$135,105 for the year ended June 30, 2017.

### Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,944,698. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## G. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

## H. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2017.

## I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 29, 2017, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 477**  
**INGALLS, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,093,168	\$ (65,157)	\$ 2,028,011	\$ 2,028,011	\$ -
Supplemental general	674,060	-	674,060	674,060	-
Special purpose funds:					
At-risk (4 year old)	28,000	-	28,000	26,591	1,409
At-risk (K-12)	263,235	-	263,235	235,727	27,508
Bilingual education	19,719	-	19,719	19,719	-
Capital outlay	417,400	-	417,400	279,768	137,632
Driver training	7,445	-	7,445	5,298	2,147
Food service	189,484	-	189,484	159,640	29,844
Special education	298,497	-	298,497	247,364	51,133
KPERS special retirement contributions	179,674	-	179,674	135,105	44,569
Recreation commission	75,000	-	75,000	75,000	-
Recreation commission special	10,000	-	10,000	10,000	-
Total Unified School District No. 477	4,255,682	(65,157)	4,190,525	3,896,283	294,242
Related municipal entity: Ingalls Recreation Commission	83,500	-	83,500	55,782	27,718
Total municipal financial reporting entity	<u>\$ 4,339,182</u>	<u>\$ (65,157)</u>	<u>\$ 4,274,025</u>	<u>\$ 3,952,065</u>	<u>\$ 321,960</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
State aid	\$ 1,723,951	\$ 1,723,951	\$ 1,723,951	\$ -
Special education aid	159,375	166,873	183,543	(16,670)
Mineral production tax	5,154	2,082	6,000	(3,918)
KPERS aid	129,869	135,105	179,674	(44,569)
Supplemental state aid	16,113	-	-	-
Total receipts	2,034,462	2,028,011	\$ 2,093,168	\$ (65,157)
Expenditures:				
Instruction	1,027,698	895,002	\$ 882,957	\$ (12,045)
Student support services	57,674	50,213	50,476	263
Instructional support staff	164,195	135,059	44,780	(90,279)
General administration	88,903	128,075	118,139	(9,936)
School administration	173,887	165,180	254,632	89,452
Operations and maintenance	123,732	102,384	107,109	4,725
Student transportation services:				
Vehicle operating services	66,343	56,378	64,540	8,162
Vehicle and maintenance services	22,362	15,239	17,570	2,331
Operating transfers	309,668	480,481	552,965	72,484
Adjustment to comply with legal maximum budget	-	-	(65,157)	(65,157)
Total expenditures	2,034,462	2,028,011	\$ 2,028,011	\$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 535,269	\$ 501,324	\$ 436,640	\$ 64,684
Delinquent tax	3,229	4,727	4,115	612
Motor vehicle tax	35,377	36,922	36,948	(26)
Commercial vehicle tax	2,205	2,216	2,133	83
Recreational vehicle tax	652	948	719	229
State aid:				
Supplemental state aid	-	157,258	157,258	-
Extraordinary needs aid	59,977	-	-	-
Other	1,769	36	-	36
Transfer from general	16,113	-	-	-
Total receipts	654,591	703,431	\$ 637,813	\$ 65,618
Expenditures:				
Instruction	119,244	136,117	\$ 165,100	\$ 28,983
Student support services	155	3,096	1,000	(2,096)
Instructional support staff	13,001	17,037	13,500	(3,537)
General administration	64,431	20,832	17,000	(3,832)
School administration	1,871	1,967	3,100	1,133
Central services	10,361	10,121	10,500	379
Operations and maintenance	119,575	179,455	176,339	(3,116)
Student transportation services:				
Vehicle operating services	35,207	42,265	45,300	3,035
Vehicle and maintenance services	9,711	7,130	11,000	3,870
Operating transfers	300,504	256,040	231,221	(24,819)
Total expenditures	674,060	674,060	\$ 674,060	\$ -
Receipts over (under) expenditures	(19,469)	29,371		
Unencumbered cash, beginning of year	59,906	40,437		
Unencumbered cash, end of year	\$ 40,437	\$ 69,808		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477**  
**INGALLS, KANSAS**

AT-RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Tuition	\$ 11,496	\$ 14,591	\$ 10,000	\$ 4,591
Transfer from general	-	10,000	10,000	-
Transfer from supplemental general	7,982	2,000	8,000	(6,000)
Total receipts	19,478	26,591	<u>\$ 28,000</u>	<u>\$ (1,409)</u>
Expenditures:				
Instruction	19,895	26,591	<u>\$ 28,000</u>	<u>\$ 1,409</u>
Receipts over (under) expenditures	(417)	-		
Unencumbered cash, beginning of year	417	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**AT-RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ -	\$ 62,275	\$ 126,475	\$ (64,200)
Transfer from supplemental general	132,948	173,452	136,760	36,692
Total receipts	132,948	235,727	\$ 263,235	\$ (27,508)
Expenditures:				
Instruction	127,773	214,481	\$ 241,805	\$ 27,324
Student support services	2,621	11,333	11,500	167
Instructional support staff	2,554	9,913	9,930	17
Total expenditures	132,948	235,727	\$ 263,235	\$ 27,508
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**BILINGUAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ -	\$ 12,400	\$ 12,400	\$ -
Transfer from supplemental general	38,503	7,161	7,161	-
Total receipts	38,503	19,561	\$ 19,561	\$ -
Expenditures:				
Instruction	27,677	15,389	\$ 13,258	\$ (2,131)
Student support services	-	-	6,461	6,461
Instructional support staff	10,667	4,330	-	(4,330)
Total expenditures	38,344	19,719	\$ 19,719	\$ -
Receipts over (under) expenditures	159	(158)		
Unencumbered cash, beginning of year	-	159		
Unencumbered cash, end of year	\$ 159	\$ 1		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 125,404	\$ 168,084	\$ 145,807	\$ 22,277
Delinquent tax	723	1,067	962	105
Motor vehicle tax	7,341	9,149	3,025	6,124
Recreational vehicle tax	132	236	59	177
Commercial vehicle tax	538	521	175	346
State aid	-	10,441	10,441	-
Other	23,873	38,959	24,000	14,959
Transfer from general	-	20,931	-	20,931
Total receipts	<u>158,011</u>	<u>249,388</u>	<u>\$ 184,469</u>	<u>\$ 64,919</u>
Expenditures:				
Instruction	27,050	36,885	\$ 27,000	\$ (9,885)
Instructional support staff	85	1,906	200	(1,706)
General administration	1,792	458	2,000	1,542
School administration	-	458	500	42
Operations and maintenance	123,514	139,556	129,200	(10,356)
Student transportation services:				
Vehicle operating services	50,040	77,745	220,000	142,255
Vehicle and maintenance services	15,136	22,430	30,500	8,070
Facility acquisition and construction	-	330	-	(330)
Building improvements	6,126	-	8,000	8,000
Total expenditures	<u>223,743</u>	<u>279,768</u>	<u>\$ 417,400</u>	<u>\$ 137,632</u>
Receipts over (under) expenditures	(65,732)	(30,380)		
Unencumbered cash, beginning of year	<u>466,814</u>	<u>401,082</u>		
Unencumbered cash, end of year	<u>\$ 401,082</u>	<u>\$ 370,702</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477**  
**INGALLS, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	\$ 544	\$ 1,920	\$ 1,890	\$ 30
Interest	-	667	-	667
Other	1,135	1,490	-	1,490
Transfer from supplemental general	5,456	2,500	5,500	(3,000)
Total receipts	7,135	6,577	<u>\$ 7,390</u>	<u>\$ (813)</u>
Expenditures:				
Instruction	5,299	5,298	<u>\$ 7,445</u>	<u>\$ 2,147</u>
Receipts over (under) expenditures	1,836	1,279		
Unencumbered cash, beginning of year	2	1,838		
Unencumbered cash, end of year	<u>\$ 1,838</u>	<u>\$ 3,117</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Charges for services	\$ 52,544	\$ 55,506	\$ 62,381	\$ (6,875)
Interest	573	-	-	-
Federal aid	59,590	47,854	62,592	(14,738)
State aid	1,305	1,220	1,440	(220)
Transfer from general	4,311	35,354	20,000	15,354
Transfer from supplemental general	34,624	20,000	20,000	-
Total receipts	152,947	159,934	\$ 166,413	\$ (6,479)
Expenditures:				
Operations and maintenance	-	-	\$ 18,022	\$ 18,022
Food service operations	162,743	159,640	171,462	11,822
Total expenditures	162,743	159,640	\$ 189,484	\$ 29,844
Receipts over (under) expenditures	(9,796)	294		
Unencumbered cash, beginning of year	29,528	19,732		
Unencumbered cash, end of year	\$ 19,732	\$ 20,026		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Other	\$ 1,881	\$ 3,058	\$ -	\$ 3,058
Transfer from general	159,375	204,416	204,416	-
Transfer from supplemental general	80,991	50,927	53,800	(2,873)
Total receipts	242,247	258,401	\$ 258,216	\$ 185
Expenditures:				
Instruction	237,588	247,361	\$ 292,497	\$ 45,136
Instructional support staff	-	3	-	(3)
Student transportation services:				
Vehicle operating services	-	-	6,000	6,000
Total expenditures	237,588	247,364	\$ 298,497	\$ 51,133
Receipts over (under) expenditures	4,659	11,037		
Unencumbered cash, beginning of year	35,622	40,281		
Unencumbered cash, end of year	\$ 40,281	\$ 51,318		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general	\$ 129,869	\$ 135,105	\$ 179,674	\$ 44,569
Expenditures:				
Instruction	89,883	83,765	\$ 99,727	\$ 15,962
Student support services	5,219	5,404	6,300	896
Instructional support staff	11,256	13,510	20,000	6,490
General administration	-	4,053	18,747	14,694
School administration	2,808	9,457	4,500	(4,957)
Operations and maintenance	11,170	12,159	14,000	1,841
Student transportation services	5,749	2,704	9,400	6,696
Food service	3,784	4,053	7,000	2,947
Total expenditures	129,869	135,105	\$ 179,674	\$ 44,569
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477**  
**INGALLS, KANSAS**

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 52,270	\$ 52,763	\$ 45,941	\$ 6,822
Delinquent tax	348	479	402	77
Motor vehicle tax	4,053	3,815	11,276	(7,461)
Recreational vehicle tax	75	98	220	(122)
Commercial vehicle tax	236	217	651	(434)
Windfarm donations	1,664	1,563	2,000	(437)
Total receipts	58,646	58,935	<u>\$ 60,490</u>	<u>\$ (1,555)</u>
Expenditures:				
Community service operations	67,474	75,000	<u>\$ 75,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	(8,828)	(16,065)		
Unencumbered cash, beginning of year	25,888	17,060		
Unencumbered cash, end of year	<u>\$ 17,060</u>	<u>\$ 995</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**RECREATION COMMISSION SPECIAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 7,740	\$ 7,832	\$ 6,822	\$ 1,010
Delinquent tax	46	69	59	10
Motor vehicle tax	530	513	1,499	(986)
Recreational vehicle tax	10	13	29	(16)
Commercial vehicle tax	31	32	87	(55)
Total receipts	8,357	8,459	<u>\$ 8,496</u>	<u>\$ (37)</u>
Expenditures:				
Community service operations	8,450	10,000	<u>\$ 10,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	(93)	(1,541)		
Unencumbered cash, beginning of year	2,349	2,256		
Unencumbered cash, end of year	<u>\$ 2,256</u>	<u>\$ 715</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2017

	Title II improving teacher quality	Ingalls Alumni Foundation	Title III	Gifts and grants
Receipts:				
Rental fees and books	\$ -	\$ -	\$ -	\$ -
Federal aid	7,664	-	-	-
Contributions and donations	-	7,005	-	19,238
Windfarm donations	-	-	-	28,155
	<u>7,664</u>	<u>7,005</u>	<u>-</u>	<u>47,393</u>
Total receipts				
Expenditures:				
Instruction	9,073	-	3	39,098
Student support services	-	-	-	313
Instructional support staff	-	-	-	2,501
General administration	-	-	-	604
School administration	-	-	-	683
Operations and maintenance	-	-	-	1,478
Vehicle operating services	-	-	-	700
Food service operations	-	-	-	826
Community services	-	8,686	-	-
	<u>9,073</u>	<u>8,686</u>	<u>3</u>	<u>46,203</u>
Total expenditures				
Receipts over (under) expenditures	(1,409)	(1,681)	(3)	1,190
Unencumbered cash, beginning of year	1,409	48,872	3	17,633
Prior year canceled encumbrances	-	200	-	-
	<u>-</u>	<u>200</u>	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 47,391</u>	<u>\$ -</u>	<u>\$ 18,823</u>

See Independent Auditor's Report.

<u>Title I migrant program</u>	<u>Contingency reserve</u>	<u>Student material revolving</u>	<u>Title I</u>	<u>Federal REAP grant</u>	<u>Total</u>
\$ -	\$ -	\$ 13,929	\$ -	\$ -	\$ 13,929
15,000	-	-	28,392	25,075	76,131
-	-	-	-	-	26,243
-	-	-	-	-	28,155
<u>15,000</u>	<u>-</u>	<u>13,929</u>	<u>28,392</u>	<u>25,075</u>	<u>144,458</u>
-	-	14,692	28,392	25,075	116,333
6,936	-	-	-	-	7,249
8,064	-	-	-	-	10,565
-	-	-	-	-	604
-	-	-	-	-	683
-	-	-	-	-	1,478
-	-	-	-	-	700
-	-	-	-	-	826
-	-	-	-	-	8,686
<u>15,000</u>	<u>-</u>	<u>14,692</u>	<u>28,392</u>	<u>25,075</u>	<u>147,124</u>
-	-	(763)	-	-	(2,666)
-	128,067	5,898	-	-	201,882
-	-	-	-	-	200
<u>\$ -</u>	<u>\$ 128,067</u>	<u>\$ 5,135</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,416</u>

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Activities	\$ 6,280	\$ 12,779	\$ 13,446	\$ 5,613	\$ -	\$ 5,613
Officials and referees	392	11,048	11,437	3	-	3
Clearing	-	464	464	-	-	-
Total gate receipts	<u>6,672</u>	<u>24,291</u>	<u>25,347</u>	<u>5,616</u>	<u>-</u>	<u>5,616</u>
School projects:						
Student supplies	-	1,607	1,607	-	-	-
Library	966	3,476	2,685	1,757	-	1,757
Drug monies	9	-	-	9	-	9
TEAM	311	17,168	16,623	856	-	856
Yearbook	<u>18,564</u>	<u>18,970</u>	<u>14,897</u>	<u>22,637</u>	<u>-</u>	<u>22,637</u>
Total school projects	<u>19,850</u>	<u>41,221</u>	<u>35,812</u>	<u>25,259</u>	<u>-</u>	<u>25,259</u>
Total district activity	<u>\$ 26,522</u>	<u>\$ 65,512</u>	<u>\$ 61,159</u>	<u>\$ 30,875</u>	<u>\$ -</u>	<u>\$ 30,875</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**AGENCY FUNDS**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Music	\$ 114	\$ 2,984	\$ 2,866	\$ 232
Cheerleaders	249	6,601	7,089	(239)
KAY	16	1,174	1,112	78
I-Club	5,223	830	969	5,084
Men's athletics	339	7,946	8,129	156
STUCO	373	5,174	5,662	(115)
Pass. Set. Cure	254	6,653	6,608	299
Middle School STUCO	44	301	307	38
JH cheerleaders	354	1,174	1,444	84
Junior high	15	4,506	4,413	108
Class of '15	651	-	651	-
Class of '16	488	-	488	-
Class of '17	1,709	453	1,344	818
Class of '18	3,572	22,952	24,945	1,579
Class of '19	1	6,654	4,292	2,363
Class of '21	-	225	-	225
	<hr/>	<hr/>	<hr/>	<hr/>
Total student activity funds	13,402	67,627	70,319	10,710
	<hr/>	<hr/>	<hr/>	<hr/>
Clearing funds:				
Sales tax	-	5,688	5,688	-
Payroll clearing	1,663	3,710	3,704	1,669
	<hr/>	<hr/>	<hr/>	<hr/>
Total clearing funds	1,663	9,398	9,392	1,669
	<hr/>	<hr/>	<hr/>	<hr/>
Total agency funds	\$ 15,065	\$ 77,025	\$ 79,711	\$ 12,379
	<hr/>	<hr/>	<hr/>	<hr/>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 477  
INGALLS, KANSAS**

**INGALLS RECREATION COMMISSION  
(A RELATED MUNICIPAL ENTITY)**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended December 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

		2016		Variance
	2015	Actual	Budget	favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 477:				
Recreation commission	\$ 68,251	\$ 58,646	\$ 70,000	\$ (11,354)
Recreation commission special	8,708	8,357	10,000	(1,643)
Pool admissions	30	200	300	(100)
Interest	89	105	20	85
Baseball fees	626	475	600	(125)
Miscellaneous	933	1,126	1,500	(374)
Total receipts	78,637	68,909	\$ 82,420	\$ (13,511)
Expenditures:				
Ball field maintenance/improvements	11,545	16,750	\$ 9,500	\$ (7,250)
Pool maintenance/improvements	9,540	7,159	15,000	7,841
Payroll and taxes	26,256	26,276	30,000	3,724
Utilities	1,958	2,160	4,000	1,840
Capital outlay	-	-	20,000	20,000
Miscellaneous	6,554	3,437	5,000	1,563
Total expenditures	55,853	55,782	\$ 83,500	\$ 27,718
Receipts over (under) expenditures	22,784	13,127		
Unencumbered cash, beginning of year	71,964	94,748		
Unencumbered cash, end of year	\$ 94,748	\$ 107,875		

See Independent Auditor's Report.