CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2021

MAPES & MILLER LLP
Certified Public Accountants

CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
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For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of WaKeeney
WaKeeney, Kansas 67672

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of WaKeeney as of December 31, 2021, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of WaKeeney as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of WaKeeney, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of WaKeeney on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt that the City of WaKeeney's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of WaKeeney's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of WaKeeney's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated June 14, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

May 25, 2022

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 166,231	0	1,361,037	1,354,223	173,045	11,746	184,791
Special Purpose Funds:							
Industrial Development Fund	54,927	0	25,350	2,995	77,282		77,282
Library Fund	17,551	0	81,611	96,554	2,608	1,081	3,689
Special Parks Fund	3,142	0	4,356	2,928	4,570	42	4,612
Special Highway Fund	7,068	0	50,830	45,719	12,179	0	12,179
Travel and Tourism Fund	143,074	0	76,264	67,269	152,069	448	152,517
Capital Improvement Reserve Fund	338,933	0	10,336	96,000	253,269	0	253,269
Equipment Reserve Fund	365,544	0	79,473	95,273	349,744	0	349,744
Risk Management Reserve Fund	15,492	0	65	497	15,060	335	15,395
Library Capital Outlay Reserve Fund	7,316	0	5,000	2,293	10,023	0	10,023
Local Drug Forfeiture Fund	26,110	0	49,597	2,280	73,427	0	73,427
Group Health Insurance Reserve Fund	18,720	0	24,034	21,535	21,219	0	21,219
Spena Donation Fund	8,410	0	0	1,532	6,878	0	6,878
Spena Estate Fund - Cemetery	13,007	0	34	30	13,011	0	13,011
American Rescue (ARPA) Fund	0	0	134,601	154,008	(19,407)	0	(19,407)
Bond and Interest Funds:							
Bond and Interest Fund	6,641	0	0	0	6,641	0	6,641
Capital Projects Funds:							
Geometric Improvement Fund	4,730	0	0	0	4,730	0	4,730
South First Street Reconstruction Fund	0	0	96,000	96,000	0	86,000	86,000
Balance Carried Forward	$ 1,196,896	0	1,998,588	2,039,136	1,156,348	99,652	1,256,000

The notes to the financial statement are an integral part of this statement.

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Balance Brought Forward	$ 1,196,896	0	1,998,588	2,039,136	1,156,348	99,652	1,256,000
Business Funds:							
Refuse and Recycling Utility Fund	13,723	0	254,600	248,064	20,259	334	20,593
Sewer and Water Utility Fund	81,843	0	565,789	573,115	74,517	4,311	78,828
Principal and Interest Fund - Sewer	1,145	0	174,624	174,625	1,144		1,144
General Transportation Bus Fund	12,434	0	70,574	55,134	27,874	1,005	28,879
Utility Depreciation Reserve Fund	938,450	0	70,000	98,573	909,877	1,500	911,377
Trust Funds:							
CID Sales Tax Fund	0	0	94,514	94,514	0		0
Insurance Claim Fund	9,705	0	0	9,705	0	0	0
Total Reporting Entity	$ 2,254,196	0	3,228,689	3,292,866	2,190,019	106,802	2,296,821

Composition of Cash:

Cash on hand	$ 200
Solutions North Bank, WaKeeney, KS	
NOW Account - Group Health	21,220
NOW Account	1,200,223
Certificate of Deposit	1,075,178
Total Cash	2,296,821
Less: Agency Funds - Schedule 3	0
Total Reporting Entity	$ 2,296,821

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

The City of WaKeeney, Kansas, is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents only the City of WaKeeney, Kansas, and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments

of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Library Capital Outlay Reserve Fund	Risk Management Reserve Fund
Capital Improvement Reserve Fund	Equipment Reserve Fund
Local Drug Forfeiture Fund	Group Health Insurance Reserve Fund
Spena Donation Fund	Spena Estate Fund – Cemetery
American Rescue (ARPA) Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. <u>Deposits and Investments</u>

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. As of December 31, 2021, the City did not have any investments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. A "peak period" agreement was not utilized by the City in 2021. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $2,296,621 and the bank balance was $2,445,169. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $2,195,169 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2021, the City held no investments.

3. Defined Benefit Pension Plan

Plan description. The City of WaKeeney participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City of WaKeeney were $61,348 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $440,588. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net position liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

(c) Compensated Absences

Full-time employees are entitled to paid vacation leave as follows:

Year 1 through year 15	12 days per year
Year 16 and beyond	15 days per year

Accordingly, a maximum of 12 and 15 days may be carried over from one year to the next. At the employee's anniversary date, days in excess of the maximum will be forfeited by the employee. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay.

The liability for vacation leave was $30,472 at December 31, 2021.

Full-time employees who are employed to work at least 32 hours or more per week shall earn one day of sick leave for each full month of service. Sick leave accumulates monthly and may be claimed with pay for absences resulting from illness, injuries, accidents, or other physical incapacity occurring off the job.

The maximum accumulation for sick leave is 120 days. Employees who accumulate 120 days of sick leave will be paid for any additional days earned at a rate of 25% for each one day of sick leave earned over 120 days. An employee with one year of service, terminating in good standing, retirement, or upon death, will be paid at a rate of 25% of unused accumulated sick leave.

The liability for sick leave was $30,642 at December 31, 2021.

5. Special Items

In 2003, the City of WaKeeney received two residential homes from the Kansas Housing Resources Corporation to sell as part of the U.S. Department of Housing & Urban Development - HOME Investment Partnership Program. Proceeds from the sale of the homes were used to pay Kansas Housing Resources Corporation for construction costs of $57,979 associated with the homes. In addition, the remaining proceeds of $42,000 were loaned to the WaKeeney Senior Housing, L.P., to be used in the development of a 24-unit independent living facility in WaKeeney, Kansas. Terms of the loan include 1% per annum with no interest or principal payments due until 30 years subsequent to the completion of the project. On July 5, 2012, the City approved Ordinance No. 1426. The ordinance created a Community Improvement District in the City of WaKeeney pursuant to K.S.A. 12-6a26 *et seq.* In addition, the ordinance levied a community improvement district sales tax within the Community Improvement District. The levy, in the amount of 2%, is imposed on the selling of tangible personal property at retail or rendering or furnishing services within the Community Improvement District. The imposition of the Community Improvement District Sales Tax shall expire upon the earlier of (1) twenty-two years from its commencement, or (2) upon receipt of sufficient Community Improvement District Sales Tax to pay all project costs, subject to the reimbursable project costs cap, and the city administrative fee. On July 1, 2013, the City commenced collection of the Community Improvement District Sales Tax.

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 164 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. Capital Projects

On May 26, 2021, the City was awarded $464,066 from the Kansas Department of Transportation for the South First Street Reconstruction Project. The City is responsible for a 15% local cash match as well as preliminary engineering and design costs, right-of-way, utilities, non-participating items, and all costs that exceed the maximum state award. Council approved a contract on October 5, 2021, with EBH and Associates for engineering services totaling $96,000. The total project cost is estimated to be $641,960.

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Street Improvements	$641,960	$96,000

8. Interfund Transfers

The City's operating transfers for December 31, 2021, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A 12-1,117	$ 10,000
General Fund	Group Health Insurance Reserve Fund	Ordinance #1450	17,031
General Fund	Capital Improvement Reserve Fund	K.S.A 12-1,118	10,000
Library Fund	Library Capital Outlay Fund	K.S.A 12-1,118	5,000
Sewer and Water Utility Fund	Group Health Insurance Reserve Fund	Ordinance #1450	6,126
Sewer and Water Utility Fund	Utility Depreciation Reserve Fund	K.S.A 12-825d	70,000
Sewer and Water Utility Fund	Principal and Interest Fund – Sewer	K.S.A 12-825d	174,624
General Transportation Bus Fund	Group Health Insurance Reserve Fund	Ordinance #1450	875

9. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreaks continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the

daily evolution of the COVID-19 outbreak and the global response to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Based on current conditions, Management in unable to reasonably determined the future potential impacts that COVID-19 outbreak may have on financial conditions and operations.

As a result of COVID-19, the State of Kansas has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) from the U.S. Department of the Treasury under the American Rescue Plan Act (ARPA). The City received $134,601 from the State of Kansas during 2021. These funds may be used to strengthen and improve infrastructure as well as help support the recovery related to the public health emergency. A complete listing of eligible uses as well as current grant information and audit requirements can be found at https://home.treasury.gov/.

10. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date the financial statement was available to be issued.

11. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

12. Stewardship, Compliance and Accountability

(a) Substantial Interests Disclosures

K.S.A. 75-4302a states that elected officers, appointed public officers, and certain employees file written reports disclosing substantial interests. This was not done for two appointed council members. This is a violation of this statute.

(b) Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The American Rescue (ARPA) Fund incurred indebtedness in excess of the available cash balance by $19,407. However, K.S.A. 12-1664 authorizes the financing from local sources for expenditures that will be reimbursed by federal funds. The deficit will be eliminated when the federal funding is received.

13. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE loan:									
Wastwater Treatment Project	2.26	2007	2,764,283	2028	$ 1,187,039	-	145,739	1,041,300	28,886
Total contractual indebtedness					$ 1,187,039	-	145,739	1,041,300	28,886

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2022	2023	2024	2025	2026	2027-2028	Total
Principal:							
KDHE loan	$ 149,420	153,194	157,063	161,030	165,097	255,496	1,041,300
Total principal	149,420	153,194	157,063	161,030	165,097	255,496	1,041,300
Interest:							
KDHE loan	25,204	21,430	17,561	13,594	9,527	6,440	93,756
Total interest	25,204	21,430	17,561	13,594	9,527	6,440	93,756
Total principal and interest	$ 174,624	174,624	174,624	174,624	174,624	261,936	1,135,056

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF WAKEENEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

SCHEDULE 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	$ 1,532,530	0	1,532,530	1,354,223	(178,307)
Special Purpose Funds:					
Industrial Development Fund	71,000	0	71,000	2,995	(68,005)
Library Fund	93,750	17,559	111,309	96,554	(14,755)
Special Parks Fund	6,500	0	6,500	2,928	(3,572)
Special Highway Fund	50,000	0	50,000	45,719	(4,281)
Travel and Tourism Fund	99,788	0	99,788	67,269	(32,519)
Business Funds:					
Refuse and Recycling Utility Fund	259,114	0	259,114	248,064	(11,050)
Sewer and Water Utility Fund	650,624	0	650,624	573,115	(77,509)
Principal and Interest Fund - Sewer	174,625	0	174,625	174,625	0
General Transportation Bus Fund	62,465	0	62,465	55,134	(7,331)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 625,683	**638,973**	636,913	2,060
Delinquent Tax	14,730	**6,012**	0	6,012
Motor Vehicle and 16/20M Vehicle Tax	92,939	**90,717**	89,386	1,331
Recreational Vehicle Tax	2,377	**2,767**	1,977	790
Commercial Vehicle Tax	7,788	**6,990**	10,039	(3,049)
Watercraft Tax	0	**0**	443	(443)
Intergovernmental				
Local Alcoholic Liquor Tax	3,031	**4,356**	4,417	(61)
Local Sales Tax	391,107	**353,453**	380,000	(26,547)
Licenses, Permits, and Fees				
Utility Franchise Fees	118,832	**129,776**	115,000	14,776
Beverage and Other Permits	2,785	**6,978**	3,000	3,978
Charges for Services				
Swimming Pool Receipts	14,942	**14,350**	15,000	(650)
Cemetery-Lots & Services	2,170	**4,080**	3,000	1,080
Fines, Forfeitures, and Penalties				
Municipal Court	35,401	**48,529**	40,000	8,529
Municipal Court - Diversion	0	**11,530**	0	11,530
Bail Bond	3,120	**3,750**	2,500	1,250
Miscellaneous	26,215	**20,310**	20,000	310
Rent Income	15,261	**14,800**	15,600	(800)
Transfer from Refuse & Recycling Utility	0	**0**	5,000	(5,000)
Interest on Idle Funds	12,180	**3,666**	15,000	(11,334)
Total Receipts	1,368,561	**1,361,037**	1,357,275	3,762
Expenditures:				
General Government				
Salaries and Wages	355,183	**356,337**	377,000	(20,663)
Employee Group Insurance	40,889	**38,573**	35,000	3,573
Utilities	62,736	**70,442**	70,000	442
Services, Supplies, and Maintenance	69,411	**79,770**	70,000	9,770
Vehicle Fuel	12,757	**17,592**	20,000	(2,408)
Dues and Subscriptions	2,180	**5,834**	2,500	3,334
Insurance	62,787	**70,854**	65,000	5,854
Miscellaneous	6,081	**2,166**	6,000	(3,834)
Training and Travel	645	**3,671**	7,000	(3,329)
Swimming Pool Expense	14,906	**12,464**	17,000	(4,536)
Rental Property Taxes	0	**148**	0	148
Covid-19 Expense	1,039	**0**	0	0
Refund Bail Bond	2,955	**3,240**	2,000	1,240
Total General Government	$ 631,569	**661,091**	671,500	(10,409)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Public Safety				
Salaries and Wages	$ 233,242	**239,303**	235,000	4,303
Employee Group Insurance	23,440	**23,798**	30,000	(6,202)
Telephone	3,499	**6,918**	3,200	3,718
Services, Supplies, and Maintenance	18,570	**14,306**	22,000	(7,694)
Vehicle Fuel	5,302	**9,501**	12,000	(2,499)
Vehicle Repairs	8,792	**4,319**	10,000	(5,681)
Dues and Subscriptions	0	**95**	750	(655)
Miscellaneous	0	**120**	0	120
Training and Travel	2,187	**5,420**	6,000	(580)
Law Enforcement Fees	47,160	**46,800**	46,800	0
Covid-19 Police Expense	322	**146**	0	146
Fire Department	37,048	**42,757**	46,780	(4,023)
Total Public Safety	379,562	**393,483**	412,530	(19,047)
Employee Benefits				
Employer's Social Security	45,723	**46,591**	48,000	(1,409)
Employer's KPERS	48,320	**48,389**	50,000	(1,611)
Kansas Unemployment Tax	4,093	**970**	1,000	(30)
Worker's Compensation Insurance	12,936	**26,211**	15,000	11,211
Total Employee Benefits	111,072	**122,161**	114,000	8,161
Appropriations				
Senior Companions/Foster Grandparents	2,000	**2,000**	2,000	0
Community Transportation Bus	15,000	**15,000**	15,000	0
Christmas Greenery and Lights	1,600	**4,080**	3,000	1,080
Trego County Airport	2,500	**2,500**	2,500	0
Miscellaneous Allocations	7,250	**6,000**	7,000	(1,000)
Total Appropriations	28,350	**29,580**	29,500	80
Street Maintenance	65,805	**95,725**	85,000	10,725
Parks Capital Outlay	8,467	**15,152**	10,000	5,152
Operating Transfers				
Transfer to Capital Improvement Reserve Fund	100,000	**10,000**	85,000	(75,000)
Transfer to Equipment Reserve Fund	40,000	**10,000**	85,000	(75,000)
Transfer to Group Health Insurance Reserve Fund	13,607	**17,031**	40,000	(22,969)
Total Operating Transfers	153,607	**37,031**	210,000	(172,969)
Total Expenditures	1,378,432	**1,354,223**	1,532,530	(178,307)
Receipts Over (Under) Expenditures	(9,871)	**6,814**		
Unencumbered Cash, Beginning	176,102	**166,231**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 166,231	**173,045**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Industrial Development Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 12,330	**22,984**	22,926	58
Delinquent Tax	439	**162**	0	162
Motor Vehicle Tax and 16/20M Vehicle Tax	2,853	**2,005**	1,757	248
Recreational Vehicle Tax	73	**88**	39	49
Commercial Vehicle Tax	236	**111**	197	(86)
Watercraft Tax	0	**0**	9	(9)
Total Receipts	15,931	**25,350**	24,928	422
Expenditures:				
Economic and Community Development	51,699	**2,995**	71,000	(68,005)
Receipts Over (Under) Expenditures	(35,768)	**22,355**		
Unencumbered Cash, Beginning	90,695	**54,927**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 54,927	**77,282**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Library Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 72,831	**49,308**	49,087	221
Delinquent Tax	1,475	**612**	0	612
Motor Vehicle Tax and 16/20M Vehicle Tax	9,161	**10,286**	10,415	(129)
Recreational Vehicle Tax	233	**478**	230	248
Commercial Vehicle Tax	786	**650**	1,170	(520)
Watercraft Tax	0	**0**	52	(52)
Fines and Fees	878	**628**	1,000	(372)
Miscellaneous	0	**228**	100	128
Memorials	87	**30**	200	(170)
State Aid	808	**501**	500	1
Federal Aid - ARPA	0	**17,559**	0	17,559
Grants	1,882	**1,240**	1,000	240
Interest on Idle Funds	90	**91**	50	41
Total Receipts	88,231	**81,611**	63,804	17,807
Expenditures:				
Salaries and Wages	46,854	**51,271**	51,500	(229)
Employer's Social Security	3,584	**3,880**	4,500	(620)
Employer's KPERS	3,628	**3,627**	4,600	(973)
Telephone	619	**474**	600	(126)
Services, Supplies, and Maintenance	6,727	**2,695**	2,500	195
Worker's Compensation Insurance	0	**0**	250	(250)
Utilities	2,857	**2,759**	3,500	(741)
Furniture and Fixtures	1,355	**335**	500	(165)
Miscellaneous	1,915	**247**	1,000	(753)
Travel, Training, and Dues	0	**0**	200	(200)
Building & Equipment Maintenance	0	**0**	3,100	(3,100)
Programming	2,437	**1,313**	1,700	(387)
Videos, Books, Periodicals, and Audio	10,353	**5,037**	10,300	(5,263)
Bibliographic Supplies	616	**208**	200	8
State Grant Expenditures	817	**0**	500	(500)
Grant Expenditures	1,874	**18,120**	800	17,320
Technology & E Books	5,778	**1,588**	3,000	(1,412)
Transfer to Library Capital Outlay Fund	5,000	**5,000**	5,000	0
Adjustment for Qualifying Budget Credits				
Federal Aid - ARPA	0	**0**	17,559	(17,559)
Total Expenditures	94,414	**96,554**	111,309	(14,755)
Receipts Over (Under) Expenditures	(6,183)	**(14,943)**		
Unencumbered Cash, Beginning	23,734	**17,551**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 17,551	**2,608**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Special Parks Fund				
Receipts:				
Local Alcoholic Liquor Tax	$ 3,031	**4,356**	4,417	(61)
Expenditures:				
Park Maintenance	2,689	**2,928**	6,500	(3,572)
Receipts Over (Under) Expenditures	342	**1,428**		
Unencumbered Cash, Beginning	2,800	**3,142**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 3,142	**4,570**		
Special Highway Fund				
Receipts:				
Motor Fuel Tax-State of Kansas	$ 45,538	**50,830**	40,500	10,330
Expenditures:				
Maintenance	47,551	**45,719**	50,000	(4,281)
Receipts Over (Under) Expenditures	(2,013)	**5,111**		
Unencumbered Cash, Beginning	9,081	**7,068**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 7,068	**12,179**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Travel and Tourism Fund				
Receipts:				
Guest Tax	$ 75,273	**73,411**	80,000	(6,589)
Miscellaneous	3,166	**538**	2,000	(1,462)
Christmas	0	**675**	0	675
Perimeter Lights Project	71	**10**	0	10
Special Projects	9,140	**1,490**	0	1,490
Interest on Idle Funds	139	**140**	100	40
Total Receipts	87,789	**76,264**	82,100	(5,836)
Expenditures:				
Salaries and Wages	20,039	**15,674**	26,000	(10,326)
Employer's Social Security	1,533	**1,193**	1,989	(796)
Employer's KPERS	1,926	**312**	2,499	(2,187)
Telephone	651	**896**	700	196
Services, Supplies, and Maintenance	221	**252**	500	(248)
Dues and Subscriptions	1,200	**1,250**	1,300	(50)
Web Maintenance	204	**1,364**	2,400	(1,036)
Training and Travel	3,410	**3,087**	6,000	(2,913)
Advertising	22,214	**15,399**	22,400	(7,001)
Projects	27,503	**22,063**	25,500	(3,437)
Capital Outlay	6,250	**5,255**	10,000	(4,745)
Miscellaneous	472	**524**	500	24
Total Expenditures	85,623	**67,269**	99,788	(32,519)
Receipts Over (Under) Expenditures	2,166	**8,995**		
Unencumbered Cash, Beginning	140,908	**143,074**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 143,074	**152,069**		

	2020	2021
Capital Improvement Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 332	**336**
Transfer from General Fund	100,000	**10,000**
Total Receipts	100,332	**10,336**
Expenditures:		
Capital Outlay	29,015	**96,000**
Receipts Over (Under) Expenditures	71,317	**(85,664)**
Unencumbered Cash, Beginning	267,616	**338,933**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 338,933	**253,269**
Equipment Reserve Fund		
Receipts:		
Transfer from General Fund	$ 40,000	**10,000**
State Aid	3,141	**69,473**
Total Receipts	43,141	**79,473**
Expenditures:		
Equipment Purchases	29,044	**95,273**
Receipts Over (Under) Expenditures	14,097	**(15,800)**
Unencumbered Cash, Beginning	351,447	**365,544**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 365,544	**349,744**
Risk Management Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 65	**65**
Expenditures:		
Risk Management Expenditures	380	**497**
Receipts Over (Under) Expenditures	(315)	**(432)**
Unencumbered Cash, Beginning	15,807	**15,492**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 15,492	**15,060**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	**2021**
Library Capital Outlay Reserve Fund		
Receipts:		
Transfer from Library Fund	$ 5,000	**5,000**
Expenditures		
Capital Outlay	0	**2,293**
Receipts Over (Under) Expenditures	5,000	**2,707**
Unencumbered Cash, Beginning	2,316	**7,316**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 7,316	**10,023**
Local Drug Forfeiture Fund		
Receipts:		
Forfeiture Proceeds	$ 0	**49,597**
Expenditures:		
Drug Prevention Expenditures	4,743	**2,280**
Receipts Over (Under) Expenditures	(4,743)	**47,317**
Unencumbered Cash, Beginning	30,853	**26,110**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 26,110	**73,427**
Group Health Insurance Reserve Fund		
Receipts:		
Transfer from General Fund	$ 13,607	**17,031**
Transfer from Sewer and Water Utility Fund	5,408	**6,126**
Transfer from General Transportation Bus Fund	1,352	**875**
Interest on Idle Funds	17	**2**
Total Receipts	20,384	**24,034**
Expenditures:		
Claims	32,397	**21,535**
Receipts Over (Under) Expenditures	(12,013)	**2,499**
Unencumbered Cash, Beginning	30,733	**18,720**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 18,720	**21,219**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	**2021**
Spena Donation Fund		
Receipts	$ 0	**0**
Expenditures		
Capital Outlay	0	**1,532**
Receipts Over (Under) Expenditures	0	**(1,532)**
Unencumbered Cash, Beginning	8,410	**8,410**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 8,410	**6,878**
Spena Estate Fund - Cemetery		
Receipts:		
Interest on Idle Funds	$ 34	**34**
Expenditures:		
Cemetery Expenditures	51	**30**
Receipts Over (Under) Expenditures	(17)	**4**
Unencumbered Cash, Beginning	13,024	**13,007**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 13,007	**13,011**
American Rescue (ARPA) Fund		
Receipts:		
Federal Aid	$ 0	**134,601**
Expenditures:		
Capital Outlay	0	**154,008**
Receipts Over (Under) Expenditures	0	**(19,407)**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**(19,407)**

CITY OF WAKEENEY, KANSAS
Bond and Interest Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Bond and Interest Fund				
Receipts:				
Taxes and Shared Revenue				
Delinquent Tax	$ 133	**0**	0	0
Expenditures	0	**0**	0	0
Receipts Over (Under) Expenditures	133	**0**		
Unencumbered Cash, Beginning	6,508	**6,641**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 6,641	**6,641**		

CITY OF WAKEENEY, KANSAS
Capital Projects Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Geometric Improvement Fund			
Receipts	$	0	**0**
Expenditures		0	**0**
Receipts Over (Under) Expenditures		0	**0**
Unencumbered Cash, Beginning		4,730	**4,730**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	4,730	**4,730**
South First Street Reconstruction Fund			
Receipts:			
Local Match	$	0	**96,000**
Expenditures:			
Engineering Costs		0	**44,000**
Construction Observation		0	**52,000**
Total Expenditures		0	**96,000**
Receipts Over (Under) Expenditures		0	**0**
Unencumbered Cash, Beginning		0	**0**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	0	**0**

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Refuse and Recycling Utility Fund				
Receipts:				
Sale of Recyclables	$ 2,086	**4,130**	2,000	2,130
Compost Carts	15,992	**14,587**	14,000	587
County Landfill	14	**0**	0	0
Charges for Services	233,590	**235,883**	233,000	2,883
Total Receipts	251,682	**254,600**	249,000	5,600
Expenditures:				
Contractual Services	226,200	**226,300**	226,000	300
Compost	13,815	**14,058**	14,000	58
Service, Supplies, Maintenance, and Repairs	6,168	**5,038**	11,000	(5,962)
Utilities	2,090	**2,478**	3,000	(522)
Training & Travel	0	**190**	0	190
Miscellaneous	0	**0**	114	(114)
Transfer to General Fund	0	**0**	5,000	(5,000)
Total Expenditures	248,273	**248,064**	259,114	(11,050)
Receipts Over (Under) Expenditures	3,409	**6,536**		
Unencumbered Cash, Beginning	10,314	**13,723**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 13,723	**20,259**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Sewer and Water Utility Fund				
Receipts:				
Sales and User Charges-Water	$ 279,091	**280,995**	270,000	10,995
User Charges-Sewer	258,949	**260,416**	260,000	416
Bulk Water Sales	1,734	**0**	5,000	(5,000)
Installation and Connection Fees	6,577	**2,440**	5,000	(2,560)
Late Charges	7,004	**7,227**	7,000	227
Tower Rent	8,142	**8,554**	8,000	554
Miscellaneous	8,532	**6,157**	10,000	(3,843)
Total Receipts	570,029	**565,789**	565,000	789
Expenditures:				
Salaries and Wages	142,438	**127,997**	157,500	(29,503)
Employer's Social Security	10,675	**9,668**	12,000	(2,332)
Employer's KPERS	13,657	**11,999**	15,500	(3,501)
Employee Group Insurance	21,415	**16,214**	25,000	(8,786)
Utilities	50,447	**49,824**	57,000	(7,176)
Service, Supplies, Maintenance, and Repairs	66,676	**78,686**	80,000	(1,314)
Vehicle Fuel	4,487	**6,611**	10,000	(3,389)
Dues and Subscriptions	1,796	**1,796**	3,000	(1,204)
Miscellaneous	137	**564**	1,000	(436)
Training and Travel	0	**60**	4,000	(3,940)
Water Leases	9,183	**9,293**	10,000	(707)
Sales Tax	4,070	**4,511**	5,000	(489)
Water Protection Fees	5,214	**5,142**	6,000	(858)
Transfer to Group Health Insurance Reserve Fund	5,408	**6,126**	15,000	(8,874)
Transfer to Utility Depreciation Reserve Fund	50,000	**70,000**	75,000	(5,000)
Transfer to Principal and Interest Fund - Sewer	174,624	**174,624**	174,624	0
Total Expenditures	560,227	**573,115**	650,624	(77,509)
Receipts Over (Under) Expenditures	9,802	**(7,326)**		
Unencumbered Cash, Beginning	72,041	**81,843**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 81,843	**74,517**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Principal and Interest Fund - Sewer				
Receipts:				
Transfer from Sewer and Water Utility Fund	$ 174,624	**174,624**	174,624	0
Expenditures:				
Principal	142,148	**145,739**	145,739	0
Interest	32,476	**28,886**	28,886	0
Total Expenditures	174,624	**174,625**	174,625	0
Receipts Over (Under) Expenditures	0	**(1)**		
Unencumbered Cash, Beginning	1,145	**1,145**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 1,145	**1,144**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
General Transportation Bus Fund				
Receipts:				
Fares	$ 6,471	**7,493**	10,000	(2,507)
State Reimbursement	20,152	**23,171**	15,000	8,171
City Appropriation	15,000	**15,000**	15,000	0
Grants	3,748	**0**	0	0
Miscellaneous	0	**0**	100	(100)
Donations	0	**0**	500	(500)
Out of Town Van				
Fares	0	**985**	7,000	(6,015)
State Reimbursement	0	**10,452**	9,000	1,452
Donations	0	**13,473**	5,000	8,473
Total Receipts	45,371	**70,574**	61,600	8,974
Expenditures:				
Salaries and Wages	19,750	**19,742**	21,000	(1,258)
Employer's Social Security	2,159	**1,925**	1,600	325
Employer's KPERS	1,888	**1,833**	2,000	(167)
Employee Group Insurance	8,495	**5,722**	8,000	(2,278)
Advertising	918	**824**	1,000	(176)
Telephone	279	**516**	500	16
Services, Supplies, and Maintenance	2,927	**4,641**	2,500	2,141
Fuel	2,232	**2,796**	3,200	(404)
Training and Travel	0	**45**	100	(55)
Miscellaneous	50	**88**	0	88
Transfer to Group Health Insurance Reserve Fund	1,352	**875**	1,800	(925)
Out of Town Van				
Salaries and Wages	0	**8,625**	10,000	(1,375)
Employer's Social Security	0	**660**	765	(105)
Advertising	0	**333**	0	333
Vehicle Insurance	0	**1,858**	2,000	(142)
Fuel	0	**1,326**	4,000	(2,674)
Services, Supplies, and Maintenance	0	**1,018**	1,000	18
Storage	0	**600**	1,200	(600)
Telephone	0	**198**	800	(602)
Training and Travel	0	**881**	0	881
Miscellaneous	0	**628**	1,000	(372)
Total Expenditures	40,050	**55,134**	62,465	(7,331)
Receipts Over (Under) Expenditures	5,321	**15,440**		
Unencumbered Cash, Beginning	7,113	**12,434**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 12,434	**27,874**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Utility Depreciation Reserve Fund			
Receipts:			
Transfer from Sewer and Water Utility Fund	$	50,000	**70,000**
Expenditures:			
Capital Outlay		22,057	**98,573**
Receipts Over (Under) Expenditures		27,943	**(28,573)**
Unencumbered Cash, Beginning		910,507	**938,450**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	938,450	**909,877**

CITY OF WAKEENEY, KANSAS
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	**2021**
CID Sales Tax Fund		
Receipts:		
Sales Tax	$ 82,533	**94,514**
Expenditures:		
Sales Tax Disbursement	82,533	**94,514**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**0**
Insurance Claim Fund		
Receipts:		
Insurance Proceeds	$ 9,705	**0**
Expenditures		
Disbursement	0	**9,705**
Receipts Over (Under) Expenditures	9,705	**(9,705)**
Unencumbered Cash, Beginning	0	**9,705**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 9,705	**0**

CITY OF WAKEENEY, KANSAS
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Distributable Funds:				
Drug Forfeiture Holding Fund	$ 0	126,455	126,455	0
Total Agency Funds	$ 0	126,455	126,455	0