UNIFIED SCHOOL DISTRICT NO. 115

Seneca, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
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October 24, 2025

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 115
Seneca, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 115 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement under the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 6,657,222	$ 6,657,222	$ -	$ -	$ -
Supplemental General Fund	94,679	10,000	2,272,497	2,208,249	168,927	152,443	321,370
Special Purpose Funds							
Preschool-Aged At-Risk	26,657	-	90,000	90,782	25,875	-	25,875
At-Risk (K-12)	139,223	-	636,944	679,768	96,399	-	96,399
Bilingual Education	-	-	3,533	3,533	-	-	-
Capital Outlay	528,960	-	134,951	154,109	509,802	-	509,802
Driver Training	68,426	-	17,860	22,490	63,796	-	63,796
Food Service	172,114	-	548,442	539,931	180,625	-	180,625
Professional Development	19,524	-	12,761	24,775	7,510	-	7,510
Summer School	17,461	-	-	1,506	15,955	-	15,955
Special Education	175,383	-	1,219,709	1,289,388	105,704	-	105,704
Career and Postsecondary Education	161,930	-	182,829	254,513	90,246	1,365	91,611
KPERS Special Retirement Contribution	-	-	820,512	820,512	-	-	-
Special Education Cooperative	575,329	-	2,393,351	2,614,117	354,563	631	355,194
Textbook and Student Materials Revolving	15,743	-	43,004	48,974	9,773	34,943	44,716
Contingency Reserve	313,608	-	-	9,940	303,668	-	303,668
Title I	-	-	77,916	77,916	-	-	-
Title II	-	-	30,172	30,172	-	-	-
Title IV	-	-	13,974	13,974	-	-	-
Gifts and Grants	32,976	-	49,289	50,909	31,356	-	31,356
ESSER III	(332)	-	332	-	-	-	-
Carl Perkins	-	-	38,695	38,695	-	-	-
Gate Receipts	45,685	-	97,194	99,814	43,065	-	43,065
School Projects	71,034	-	446,100	437,572	79,562	-	79,562
Bond and Interest Funds							
Bond and Interest #1	547,216	-	1,704,849	1,136,050	1,116,015	-	1,116,015
Bond and Interest #2	737,789	-	512,630	424,950	825,469	-	825,469
Capital Project Fund							
Construction	16,180,191	-	1,738,121	14,053,155	3,865,157	212,072	4,077,229
Total Primary Government	$ 19,923,596	$ 10,000	$ 19,742,887	$ 31,783,016	$ 7,893,467	$ 401,454	$ 8,294,921

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash	
Checking and money market accounts	$ 3,361,168
Certificate of deposits	1,004,549
Investments	4,106,852
Total District Cash and Investments	$ 8,472,569
Less: Agency Funds per Statement 3	(177,648)
Total Reporting Entity	$ 8,294,921

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Unified School District No. 115 (the District) is a municipal corporation governed by an elected seven member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete.

Discretely presented component unit - The component unit section of this financial statement includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of this component unit is appointed by the District.

Recreation Commission - The Recreation Commission oversees recreational activities: The Recreation Commission operates a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property, but can acquire real property by gift. The accounting policies of the Recreation Commission are the same as those of the District.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Trust Fund funds used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund is used to report assets held by the District reporting entity in a purely custodial capacity (payroll clearing fund; activity accounts, etc.).

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving	Federal Funds
Contingency Reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity Less than 1 Year	More than 1 Year	Rating U.S.
Security Bank of Kansas City	$ 4,106,852	$ 4,106,852	$ -	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,365,717 and the bank balance was $5,122,567. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by the federal depository insurance, and the remaining balance was collateralized with bank pledged securities held by a third party bank.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 3: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 3: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $820,512 for the year ended June 30, 2025.

Note 3: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $7,562,307. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described previously.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General	At-Risk Fund (K-12)	K.S.A. 72-5167	$ 452,828
General	Preschool-Aged At Risk	K.S.A. 72-5167	75,000
General	Special Education	K.S.A. 72-5167	965,792
General	Capital Outlay	K.S.A. 72-5167	493
General	Career and Postsecondary Ed	K.S.A. 72-5167	82,829
Supplemental General	Bilingual Education	K.S.A. 72-5143	3,533
Supplemental General	At-Risk Fund (K-12)	K.S.A. 72-5143	184,116
Supplemental General	Preschool-Aged At Risk	K.S.A. 72-5143	15,000
Supplemental General	Food Service	K.S.A. 72-5143	102,500
Supplemental General	Career and Postsecondary Ed	K.S.A. 72-5143	100,000
Supplemental General	Special Education	K.S.A. 72-5143	253,917
Supplemental General	Professional Development	K.S.A. 72-5143	10,000
Title IVA	Title IIA	Section 5103(b)	13,974
			$ 2,259,982

Note 5: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits

Each teacher shall be entitled once annually to elect to have a portion of the teacher's salary set aside on a Plan 125 not to exceed, $10,000. The plan may pay for group health insurance or the following programs: term life insurance up to $150,000, salary protection insurance, child care, and supplemental medical insurance such as dental, vision, and cancer. The District participates in the Kansas Educators Insurance Trust (KEIT). For all qualifying employees, a single health insurance plan will be paid for by the District. The employee will have an opportunity to purchase additional insurance at the time of employment and annually during open enrollment.

Note 5: Other Long-Term Obligations from Operations (Continued)

Compensated Absences

The District's policies regarding vacation and sick leave are: Professional employees are granted 11 days of sick leave, 4 days personal leave, and one day professional leave. Sick days can accumulate up to 60 days and personal leave days can accumulate up to 5 days. Sick Leave pool is available for professional employees to voluntarily contribute one day of their own available sick leave. Sick leave pool will not exceed 125 days; the superintendent is allowed 20 sick days accumulative to 85, 10 days vacation accumulative to 15, and 4 personal days; the principals are allowed 13 sick days accumulative to 85 and 3 personal days accumulative to 5; employees who have a twelve month contract are allowed 12 sick days accumulative to 60, 10 days of vacation, and 3 personal days accumulative to 4. Nine month employees have 9 sick leave days accumulative to 30 and 2 personal days accumulative to 3 days per year.

Liability for compensated absences is not reflected in the financial statement.

Termination Benefits

The Negotiated Agreement for the 2025 fiscal year provided that professional employees would be compensated $1,500 if the notification to resign or retire was received by December 1 of the contract year. The professional employee must have been contracted with USD #115 for five years or more.

Note 6: Risk Management

The District is exposed to various risk of loss related to torts; theft of damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7: Stewardship, Compliance and Accountability

We noted no violations of Kansas statutes during the period under examination.

Note 8: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the financial statements, which is the date the financial statement was available to be issued.

Note 9: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
School Building Improvements	$ 25,960,333	$ 25,887,560

Note 10: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2015	3.00%	9/1/2015	$ 4,300,000	6/1/2029	$ 2,345,000	$ -	$ 360,000	$ (360,000)	$ 1,985,000	$ 64,950
Series 2023	5.00%	2/15/2023	24,220,000	9/1/2048	24,220,000	-	-	-	24,220,000	1,136,050
Total Long-Term Debt					$ 26,565,000	$ -	$ 360,000	$ (360,000)	$ 26,205,000	$ 1,201,000

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2050	Total
Principal										
General Obligation Bonds										
Series 2015	$ 375,000	$ 385,000	$ 395,000	$ 410,000	$ 420,000	$ -	$ -	$ -	$ -	$ 1,985,000
Series 2023	545,000	575,000	605,000	635,000	665,000	3,865,000	4,925,000	6,295,000	6,110,000	24,220,000
Total Principal	$ 920,000	$ 960,000	$ 1,000,000	$ 1,045,000	$ 1,085,000	$ 3,865,000	$ 4,925,000	$ 6,295,000	$ 6,110,000	$ 26,205,000
Interest										
General Obligation Bonds										
Series 2015	$ 53,925	$ 42,525	$ 30,825	$ 18,750	$ 6,300	$ -	$ -	$ -	$ -	$ 152,325
Series 2023	1,122,425	1,094,425	1,064,925	1,033,925	1,001,425	4,459,625	3,366,375	1,977,300	500,800	15,621,225
Total Interest	$ 1,176,350	$ 1,136,950	$ 1,095,750	$ 1,052,675	$ 1,007,725	$ 4,459,625	$ 3,366,375	$ 1,977,300	$ 500,800	$ 15,773,550
Total Principal and Interest	$ 2,096,350	$ 2,096,950	$ 2,095,750	$ 2,097,675	$ 2,092,725	$ 8,324,625	$ 8,291,375	$ 8,272,300	$ 6,610,800	$ 41,978,550

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 6,975,804	$ (366,780)	$ 48,198	$ 6,657,222	$ 6,657,222	$ -
Supplemental General Fund	2,329,937	(121,974)	10,000	2,217,963	2,208,249	(9,714)
Special Revenue Funds						
At-Risk (K-12)	681,877	-	-	681,877	679,768	(2,109)
Preschool-Aged At-Risk	110,750	-	-	110,750	90,782	(19,968)
Bilingual Education	6,597	-	-	6,597	3,533	(3,064)
Capital Outlay	635,000	-	-	635,000	154,109	(480,891)
Driver Training	59,775	-	-	59,775	22,490	(37,285)
Food Service	613,168	-	-	613,168	539,931	(73,237)
Professional Development	36,200	-	-	36,200	24,775	(11,425)
Summer School	15,000	-	-	15,000	1,506	(13,494)
Special Education	1,638,260	-	-	1,638,260	1,289,388	(348,872)
Career and Postsecondary Education Fund	360,947	-	-	360,947	254,513	(106,434)
KPERS Special Retirement Contribution	975,427	-	-	975,427	820,512	(154,915)
Special Education Cooperative	2,901,167	-	-	2,901,167	2,614,117	(287,050)
Bond and Interest Fund #1	1,136,050	-	-	1,136,050	1,136,050	-
Bond and Interest Fund #2	424,950	-	-	424,950	424,950	-
Total Funds	$ 18,900,909	$ (488,754)	$ 58,198	$ 18,470,353	$ 16,921,895	$ (1,548,458)

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 6,609,024	$ 6,975,804	$ (366,780)
Reimbursements	48,198	-	48,198
Total Cash Receipts	$ 6,657,222	$ 6,975,804	$ (318,582)
EXPENDITURES			
Instruction	3,217,291	$ 3,243,733	$ (26,442)
Student support services	129,633	110,673	18,960
Instruction support staff	66,183	67,532	(1,349)
General administration	323,008	272,530	50,478
School administration	504,578	513,252	(8,674)
Central services	75,654	139,485	(63,831)
Operations and maintenance	404,927	286,847	118,080
Student transportation services	359,006	440,435	(81,429)
Transfers out	1,576,942	1,901,317	(324,375)
Adjustment to comply with legal maximum	-	(366,780)	366,780
Adjustment for qualifying budget credits	-	48,198	(48,198)
Total Expenditures	$ 6,657,222	$ 6,657,222	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property tax	$ 2,040,749	$ 2,163,127	$ (122,378)
Delinquent property tax	2,639	9,746	(7,107)
Motor vehicle tax	135,306	182,756	(47,450)
Recreational vehicle tax	2,716	4,166	(1,450)
Commercial vehicle tax	24,073	28,783	(4,710)
Excise tax	334	-	334
State aid	66,680	70,364	(3,684)
Total Cash Receipts	$ 2,272,497	$ 2,458,942	$ (186,445)
EXPENDITURES			
Instruction	$ 495,453	$ 396,865	$ 98,588
Student support services	58,046	64,375	(6,329)
Instruction support staff	2,110	4,200	(2,090)
General administration	109,962	180,583	(70,621)
School administration	74,719	141,000	(66,281)
Central services	87,376	92,255	(4,879)
Operations and maintenance	644,121	549,120	95,001
Student transportation	67,396	-	67,396
Transfers out	669,066	901,539	(232,473)
Adjustment to comply with legal maximum	-	(121,974)	121,974
Adjustment for qualifying budget credits	-	10,000	(10,000)
Total Expenditures	$ 2,208,249	$ 2,217,963	$ (9,714)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 64,248		
UNENCUMBERED CASH - BEGINNING	94,679		
PLUS: CANCELLATION OF PRIOR YEAR ENCUMBRANCE	10,000		
UNENCUMBERED CASH - ENDING	$ 168,927		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 636,944	$ 679,942	$ (42,998)
EXPENDITURES			
Instruction	$ 534,796	$ 574,160	$ (39,364)
Student support services	118,598	76,800	41,798
School administration	26,374	30,917	(4,543)
Total Expenditures	$ 679,768	$ 681,877	$ (2,109)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (42,824)		
UNENCUMBERED CASH - BEGINNING	139,223		
UNENCUMBERED CASH - ENDING	$ 96,399		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Transfers in	$ 90,000	$ 110,000	$ (20,000)
EXPENDITURES			
Instruction	$ 90,782	$ 110,750	$ (19,968)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (782)		
UNENCUMBERED CASH - BEGINNING	26,657		
UNENCUMBERED CASH - ENDING	$ 25,875		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 3,533	$ 6,597	$ (3,064)
EXPENDITURES			
Instruction	$ 3,533	$ 6,597	$ (3,064)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Interest income	$ 121,413	$ 130,000	$ (8,587)
Local Source - Other	13,045	80,000	(66,955)
Transfers in	493	100,000	(99,507)
Total Cash Receipts	$ 134,951	$ 310,000	$ (175,049)
EXPENDITURES			
Instruction	$ 100,000	$ 100,000	$ -
Operations and Maintenance	51,850	150,000	(98,150)
Transportation	-	275,000	(275,000)
Facility acquisition and construction	2,259	110,000	(107,741)
Total Expenditures	$ 154,109	$ 635,000	$ (480,891)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (19,158)		
UNENCUMBERED CASH - BEGINNING	528,960		
UNENCUMBERED CASH - ENDING	$ 509,802		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 9,860	$ 9,720	$ 140
Student fees	8,000	-	8,000
Total Cash Receipts	$ 17,860	$ 9,720	$ 8,140
EXPENDITURES			
Instruction	$ 21,949	$ 47,775	$ (25,826)
Operations and maintenance	541	12,000	(11,459)
Total Expenditures	$ 22,490	$ 59,775	$ (37,285)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,630)		
UNENCUMBERED CASH - BEGINNING	68,426		
UNENCUMBERED CASH - ENDING	$ 63,796		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources	$ 254,987	$ 222,782	$ 32,205
State aid	4,425	3,370	1,055
Federal aid	186,530	201,697	(15,167)
Transfers in	102,500	20,000	82,500
Total Cash Receipts	$ 548,442	$ 447,849	$ 100,593
EXPENDITURES			
Operations and maintenance	$ 4,317	$ 5,000	$ (683)
Food service operations	535,614	608,168	(72,554)
Total Expenditures	$ 539,931	$ 613,168	$ (73,237)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,511		
UNENCUMBERED CASH - BEGINNING	172,114		
UNENCUMBERED CASH - ENDING	$ 180,625		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 2,761	$ 2,250	$ 511
Transfers in	10,000	15,000	(5,000)
Total Cash Receipts	$ 12,761	$ 17,250	$ (4,489)
EXPENDITURES			
Instruction	$ 3,675	$ -	$ 3,675
Instructional support staff	21,100	36,200	(15,100)
Total Cash Expenditures	$ 24,775	$ 36,200	$ (11,425)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,014)		
UNENCUMBERED CASH - BEGINNING	19,524		
UNENCUMBERED CASH - ENDING	$ 7,510		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Summer school fees	$ -	$ -	$ -
EXPENDITURES			
Instruction	$ 1,506	$ 15,000	$ (13,494)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,506)		
UNENCUMBERED CASH - BEGINNING	17,461		
UNENCUMBERED CASH - ENDING	$ 15,955		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 1,219,709	$ 1,581,317	$ (361,608)
EXPENDITURES			
Instruction	$ 1,286,343	$ 1,617,260	$ (330,917)
General administration	1,455	-	1,455
Student transportation	1,590	21,000	(19,410)
Total Expenditures	$ 1,289,388	$ 1,638,260	$ (348,872)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (69,679)		
UNENCUMBERED CASH - BEGINNING	175,383		
UNENCUMBERED CASH - ENDING	$ 105,704		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 182,829	$ 290,000	$ (107,171)
EXPENDITURES			
Instruction	$ 252,013	$ 360,947	$ (108,934)
Instructional support staff	2,500	-	2,500
Total Expenditures	$ 254,513	$ 360,947	$ (106,434)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (71,684)		
UNENCUMBERED CASH - BEGINNING	161,930		
UNENCUMBERED CASH - ENDING	$ 90,246		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State Aid	$ 820,512	$ 975,427	$ (154,915)
EXPENDITURES			
Instruction	$ 586,912	$ 697,654	$ (110,742)
Student support services	31,179	37,000	(5,821)
Instruction support staff	7,303	8,681	(1,378)
General administration	26,995	32,092	(5,097)
School administration	53,908	64,000	(10,092)
Central support services	27,815	33,000	(5,185)
Operations and maintenance	37,005	44,000	(6,995)
Student transportation	22,728	27,000	(4,272)
Food service operations	26,667	32,000	(5,333)
Total Expenditures	$ 820,512	$ 975,427	$ (154,915)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
SPECIAL EDUCATION COOPERATIVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources - Payments from other districts	$ 1,899,380	$ 2,389,851	$ (490,471)
Federal aid	485,254	471,031	14,223
Other reimbursements	8,717	10,000	(1,283)
Total Cash Receipts	$ 2,393,351	$ 2,870,882	$ (477,531)
EXPENDITURES			
Instruction	$ 2,007,467	$ 2,055,533	$ (48,066)
Student support services	360,279	356,625	3,654
Instructional support staff	16,070	109,800	(93,730)
General administration	210,100	357,009	(146,909)
Operations and maintenance	19,360	20,800	(1,440)
Student transportation	841	1,400	(559)
Total Expenditures	$ 2,614,117	$ 2,901,167	$ (287,050)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (220,766)		
UNENCUMBERED CASH - BEGINNING	575,329		
UNENCUMBERED CASH - ENDING	$ 354,563		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
BOND AND INTEREST FUND #1
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes	$ 1,649,849	$ 1,597,759	$ 52,090
Local sources - Other	55,000	55,000	-
Total Cash Receipts	$ 1,704,849	$ 1,652,759	$ 52,090
EXPENDITURES			
Interest	$ 1,136,050	$ 1,136,050	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 568,799		
UNENCUMBERED CASH - BEGINNING	547,216		
UNENCUMBERED CASH - ENDING	$ 1,116,015		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
BOND AND INTEREST FUND #2
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem property tax	$ 465,543	$ 454,632	$ 10,911
Delinquent tax	780	2,380	(1,600)
Motor vehicle tax	37,441	48,234	(10,793)
Recreational vehicle tax	817	1,099	(282)
Commercial vehicle tax	7,921	7,597	324
Excise tax	128	-	128
Total Cash Receipts	$ 512,630	$ 513,942	$ (1,312)
EXPENDITURES			
Principal	$ 360,000	$ 360,000	$ -
Interest	64,950	64,950	-
Total Expenditures	$ 424,950	$ 424,950	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 87,680		
UNENCUMBERED CASH - BEGINNING	737,789		
UNENCUMBERED CASH - ENDING	$ 825,469		

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

	Textbook and Student Materials Revolving	Contingency Reserve Fund	Title I	Title II	Title IV	Gifts and Grants
CASH RECEIPTS						
Federal aid	$ -	$ -	$ 77,916	$ 16,198	$ 13,974	$ -
Local sources - Other	43,004	-	-	-	-	49,289
Transfers in	-	-	-	13,974	-	-
Total Cash Receipts	$ 43,004	$ -	$ 77,916	$ 30,172	$ 13,974	$ 49,289
EXPENDITURES						
Instruction	$ 48,974	$ -	$ 77,916	$ 23,861	$ -	$ 50,909
Instruction support staff	-	-	-	6,311	-	-
General administration	-	9,940	-	-	-	-
Transfers out	-	-	-	-	13,974	-
Total Expenditures	$ 48,974	$ 9,940	$ 77,916	$ 30,172	$ 13,974	$ 50,909
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,970)	$ (9,940)	$ -	$ -	$ -	$ (1,620)
UNENCUMBERED CASH - BEGINNING	15,743	313,608	-	-	-	32,976
UNENCUMBERED CASH - ENDING	$ 9,773	$ 303,668	$ -	$ -	$ -	$ 31,356

(Continued)

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
NON-BUDGETED FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

	ESSER III	Carl Perkins	Construction
CASH RECEIPTS			
Federal aid	$ 332	$ 38,695	$ -
Interest income	-	-	92,210
Local sources - other	-	-	1,645,911
Total Cash Receipts	$ 332	$ 38,695	$ 1,738,121
EXPENDITURES			
Instruction	$ -	$ 25,033	$ 402,204
Instruction support staff	-	6,589	-
General administration	-	7,073	-
Operations and maintenance	-	-	4,732
Facility acquisition and construction	-	-	13,646,219
Total Expenditures	$ -	$ 38,695	$ 14,053,155
RECEIPTS OVER (UNDER) EXPENDITURES	$ 332	$ -	$ (12,315,034)
UNENCUMBERED CASH - BEGINNING	(332)	-	16,180,191
UNENCUMBERED CASH - ENDING	$ -	$ -	$ 3,865,157

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Nemaha Central High School				
Class of 2018	$ -	$ 2,275	$ -	$ 2,275
Class of 2024	1,242	-	-	1,242
Class of 2025	23,188	15,614	38,321	481
Class of 2026	8,318	29,707	14,041	23,984
Class of 2027	520	9,116	2,923	6,713
Class of 2028	-	401	-	401
Scholar Bowl Club	2,627	1,350	1,515	2,462
Art Club	39	-	-	39
Cheerleaders	582	3,568	4,074	76
Band	4,506	16,594	8,935	12,165
Dance Team	67	979	840	206
FBLA	1,878	13,288	11,754	3,412
FCCLA	2,976	12,638	11,637	3,977
FFA	22,950	29,488	27,858	24,580
Kays	834	27,446	26,954	1,326
National Honor Society Club	366	890	1,175	81
NCHS Alumni	373	-	-	373
SADD	572	1,426	1,710	288
Stucco	1,662	14,132	13,817	1,977
Total Nemaha Central High School	$ 72,700	$ 178,912	$ 165,554	$ 86,058
Nemaha Central Elementary/Middle School				
Eighth Grade Class	$ 457	$ 9,148	$ 8,020	$ 1,585
Total School Funds	$ 73,157	$ 188,060	$ 173,574	$ 87,643
Payroll Clearing				
Insurance and Cafeteria Plan Reimbursements	$ 60,703	$ 29,302	$ -	$ 90,005
Total Agency Funds	$ 133,860	$ 217,362	$ 173,574	$ 177,648

UNIFIED SCHOOL DISTRICT NO. 115
Seneca, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts				
Nemaha Central High School	$ 41,879	$ 83,899	$ 86,071	$ 39,707
Nemaha Central Middle School	3,806	13,295	13,743	3,358
Total Gate Receipts	$ 45,685	$ 97,194	$ 99,814	$ 43,065
School Projects				
Nemaha Central High School	$ 43,295	$ 220,407	$ 218,090	$ 45,612
Nemaha Central Middle School	27,739	225,693	219,482	33,950
Total School Projects	$ 71,034	$ 446,100	$ 437,572	$ 79,562
Total District Activity	$ 116,719	$ 543,294	$ 537,386	$ 122,627