UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST

Highland, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
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October 1, 2025

Board of Education
Unified School District No. 111 Doniphan West
Highland, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 111, Doniphan West (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement under the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cancellation of Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Fund							
General Fund	$ -	-	$ 4,051,049	$ 4,051,049	$ -	-	$ -
Supplemental General Fund	151,236	-	1,298,088	1,341,171	108,153	-	108,153
Special Purpose Funds							
Preschool-Aged At-Risk	4,500	-	71,310	71,445	4,365	-	4,365
At-Risk (K-12)	79,430	-	481,447	494,832	66,045	-	66,045
Capital Outlay	474,817	-	712,234	349,446	837,605	-	837,605
Driver Training	2,191	-	-	-	2,191	-	2,191
Food Service	23,456	-	292,295	292,712	23,039	-	23,039
Professional Development	10,000	-	34,848	34,695	10,153	-	10,153
Special Education	105,000	-	661,788	656,150	110,638	-	110,638
Career and Postsecondary Education	10,015	-	148,649	148,316	10,348	-	10,348
KPERS Special Retirement Contributions	-	-	387,482	387,482	-	-	-
Textbook Rental	45,638	-	22,626	38,103	30,161	-	30,161
Contingency Reserve	153,209	18	-	-	153,227	-	153,227
Gifts and Grants	2,073	-	68,445	10,111	60,407	-	60,407
Federal Funds	-	-	1,178	1,178	-	-	-
Title I	-	-	59,593	58,006	1,587	-	1,587
Title II	-	-	10,197	10,197	-	-	-
Title IV	-	-	12,992	12,992	-	-	-
ESSER III	13,715	-	-	13,715	-	-	-
Carl Perkins	-	-	1,290	1,290	-	-	-
REAP Grant	-	-	34,497	34,497	-	-	-
District Activity Funds	67,956	-	198,620	181,772	84,804	-	84,804
Total Reporting Entity (Excluding Agency Funds)	$ 1,143,236	$ 18	$ 8,548,628	$ 8,189,159	$ 1,502,723	$ -	$ 1,502,723

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash	
Checking accounts	$ 1,410,973
Certificates of deposit	200,000
Total Cash	$ 1,610,973
Less: Agency Funds per Schedule 3	(108,250)
Total Reporting Entity (Excluding Agency Funds)	$ 1,502,723

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 111, Doniphan West, Highland, Kansas (the District), is a municipal corporation governed by an elected seven-member Board. The financial statement presents Unified School District No. 111, Doniphan West, Highland, Kansas. There are no related municipal entities presented.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party.

All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental	Gifts and Grants	Federal Funds
Contingency Reserve	District Activity Funds	Title I
Title II	Title IV	ESSER III
Carl Perkins	REAP Grant	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes during the period under examination.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2025.

Note 3: Deposits and Investments (Continued)

At June 30, 2025, the District's carrying amount of deposits was $1,610,973, and the bank balance was $1,995,439. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $371,177 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General	At Risk (K-12)	K.S.A. 72-6428	$ 365,704
General	Preschool-Aged At-Risk	K.S.A. 72-6428	7,709
General	Special Education	K.S.A. 72-6428	441,137
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-6433	63,601
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	115,743
Supplemental General	Special Education	K.S.A. 72-6433	220,651
Supplemental General	Professional Development	K.S.A. 72-6433	30,765
Supplemental General	Food Service	K.S.A. 72-6433	41,235
Supplemental General	Career and Postsecondary Ed	K.S.A. 72-6433	133,986
			$ 1,420,531

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $387,482 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,449,724. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph.

Note 6: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 7: Compensated Absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of $40 per day.

Five days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

Note 8: Subsequent Event

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

USD 111 - DONIPHAN WEST
Highland, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 4,348,113	$ (359,660)	$ 62,596	$ 4,051,049	$ 4,051,049	$ -
Supplemental General Fund	1,425,000	(83,829)	-	1,341,171	1,341,171	-
Special Purpose Funds						
Preschool-Aged At-Risk	88,070	-	-	88,070	71,445	(16,625)
At-Risk (K-12)	664,920	-	-	664,920	494,832	(170,088)
Capital Outlay	1,118,368	-	-	1,118,368	349,446	(768,922)
Driver Training	8,216	-	-	8,216	-	(8,216)
Food Service	307,853	-	-	307,853	292,712	(15,141)
Professional Development	46,522	-	-	46,522	34,695	(11,827)
Special Education	768,014	-	-	768,014	656,150	(111,864)
Career and Postsecondary Education	246,025	-	-	246,025	148,316	(97,709)
KPERS Special Retirement Contribution	443,161	-	-	443,161	387,482	(55,679)
Totals	$ 9,464,262	$ (443,489)	$ 62,596	$ 9,083,369	$ 7,827,298	$ (1,256,071)

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS AND TRANSFERS			
State foundation aid	$ 3,550,436	$ 3,912,636	$ (362,200)
Special education services	438,017	435,477	2,540
Reimbursed expenses	62,596	-	62,596
Total Cash Receipts	$ 4,051,049	$ 4,348,113	$ (297,064)
EXPENDITURES			
Instruction	$ 1,917,187	$ 1,982,625	$ (65,438)
Student support services	81,829	104,006	(22,177)
Instructional support staff	6,473	-	6,473
General administration	348,261	270,560	77,701
School administration	362,694	353,580	9,114
Central services	32,757	40,407	(7,650)
Operations and maintenance	240,188	417,699	(177,511)
Student transportation services	245,910	192,309	53,601
Food service	1,200	-	1,200
Transfers out	814,550	986,927	(172,377)
Adjustment to comply with legal max	-	(359,660)	359,660
Legal general fund budget	$ 4,051,049	$ 3,988,453	$ 62,596
Adjustment for qualifying budget credits	-	62,596	(62,596)
Total Expenditures	$ 4,051,049	$ 4,051,049	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Ad valorem tax	$ 1,243,680	$ 1,336,800	$ (93,120)
Delinquent tax	6,340	16,307	(9,967)
Motor vehicle tax	43,517	68,506	(24,989)
Recreational vehicle tax	1,319	1,691	(372)
Commercial vehicle tax	3,232	3,621	(389)
Total Cash Receipts	$ 1,298,088	$ 1,426,925	$ (128,837)
EXPENDITURES			
Instruction	$ 406,646	$ 528,922	$ (122,276)
General Administration	26,000	-	26,000
Operations and maintenance	283,563	61,424	222,139
Student transportation	18,981	164,996	(146,015)
Transfers out	605,981	669,658	(63,677)
Adjustment to comply with legal max	-	(83,829)	83,829
Adjustment for qualifying budget credits	-	-	-
Total Expenditures	$ 1,341,171	$ 1,341,171	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (43,083)		
UNENCUMBERED CASH - BEGINNING	151,236		
UNENCUMBERED CASH - ENDING	$ 108,153		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Transfers in	$ 71,310	$ 83,570	$ (12,260)
EXPENDITURES			
Instruction	$ 71,445	$ 88,070	$ (16,625)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (135)		
UNENCUMBERED CASH - BEGINNING	4,500		
UNENCUMBERED CASH - ENDING	$ 4,365		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Transfers in	$ 481,447	$ 588,440	$ (106,993)
EXPENDITURES			
Instruction	$ 359,082	$ 551,920	$ (192,838)
Student support services	135,750	113,000	22,750
Total Expenditures	$ 494,832	$ 664,920	$ (170,088)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (13,385)		
UNENCUMBERED CASH - BEGINNING	79,430		
UNENCUMBERED CASH - ENDING	$ 66,045		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Ad valorem property tax	$ 615,335	$ 598,487	$ 16,848
Delinquent tax	3,492	8,341	(4,849)
Motor vehicle tax	12,392	39,503	(27,111)
Recreational vehicle tax	14,731	974	13,757
Commercial vehicle tax	103	2,088	(1,985)
Local sources - other	57,200	-	57,200
Interest	8,981	-	8,981
Total Cash Receipts	$ 712,234	$ 649,393	$ 62,841
EXPENDITURES AND TRANSFERS			
Instruction	$ 69,081	$ 63,000	$ 6,081
General administration	340	-	340
Operations and maintenance	97,712	1,044,400	(946,688)
Student transportation services	176,830	968	175,862
Facility acquisition & construction	5,483	10,000	(4,517)
Total Reimbursements	$ 349,446	$ 1,118,368	$ (768,922)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 362,788		
UNENCUMBERED CASH - BEGINNING	474,817		
UNENCUMBERED CASH - ENDING	$ 837,605		

UNIFIED SCHOOL DISTRICT NO. 111 DONIPHAN WEST
Highland, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Source	-	$ 4,000	$ (4,000)
State aid	-	2,025	(2,025)
Total Cash Receipts	$ -	$ 6,025	$ (6,025)
EXPENDITURES AND TRANSFERS			
Instruction	$ -	$ 8,216	$ (8,216)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH- BEGINNING	2,191		
UNENCUMBERED CASH - ENDING	$ 2,191		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Charges for services	$ 109,426	$ 94,912	$ 14,514
State aid	3,209	1,479	1,730
Federal aid	138,425	143,901	(5,476)
Transfers in	41,235	52,561	(11,326)
Total Receipts	$ 292,295	$ 292,853	$ (558)
EXPENDITURES AND TRANSFERS			
Food service operations	$ 292,712	$ 307,853	$ (15,141)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (417)		
UNENCUMBERED CASH- BEGINNING	23,456		
UNENCUMBERED CASH - ENDING	$ 23,039		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State aid	$ 4,083	$ 6,522	$ (2,439)
Transfers in	30,765	30,000	765
Total Cash Receipts	$ 34,848	$ 36,522	$ (1,674)
EXPENDITURES			
Instructional support staff	$ 34,695	$ 46,522	$ (11,827)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 153		
UNENCUMBERED CASH - BEGINNING	10,000		
UNENCUMBERED CASH - ENDING	$ 10,153		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Transfers in	$ 661,788	$ 663,014	$ (1,226)
EXPENDITURES			
Instruction	$ 629,767	$ 732,014	$ (102,247)
Student transportation	26,383	36,000	(9,617)
Total Expenditures	$ 656,150	$ 768,014	$ (111,864)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,638		
UNENCUMBERED CASH - BEGINNING	105,000		
UNENCUMBERED CASH - ENDING	$ 110,638		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State sources	$ 14,663	$ 21,025	$ (6,362)
Transfers in	133,986	215,000	(81,014)
Total Cash Receipts	$ 148,649	$ 236,025	$ (87,376)
EXPENDITURES			
Instruction	$ 128,792	$ 223,025	$ (94,233)
Student transportation	19,524	23,000	(3,476)
Total Expenditures	$ 148,316	$ 246,025	$ (97,709)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 333		
UNENCUMBERED CASH - BEGINNING	10,015		
UNENCUMBERED CASH - ENDING	$ 10,348		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State Sources			
KPERS retirement contributions	$ 387,482	$ 443,161	$ (55,679)
EXPENDITURES			
Instruction	$ 233,646	$ 349,731	$ (116,085)
Student support services	12,974	8,960	4,014
Instructional support staff	2,819	13,652	(10,833)
General administration	32,697	4,851	27,846
School administration	35,693	25,897	9,796
Operations and maintenance	33,696	17,920	15,776
Student transportation services	22,483	8,960	13,523
Food service	13,474	13,190	284
Total Expenditures	$ 387,482	$ 443,161	$ (55,679)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

	Textbook Rental	Contingency Reserve	Gifts and Grants	Federal Funds	Title I
RECEIPTS					
Local sources - other	$ 22,626	$ -	$ 62,931	$ -	$ -
State aid	-	-	5,514	-	-
Federal aid	-	-	-	1,178	59,593
Total Receipts	$ 22,626	$ -	$ 68,445	$ 1,178	$ 59,593
EXPENDITURES					
Instruction	$ 38,103	$ -	$ 6,496	$ -	$ 58,006
Student Support Services	-	-	-	1,178	-
Instructional support staff	-	-	771	-	-
School administration	-	-	655	-	-
Food Service	-	-	2,189	-	-
Total Expenditures	$ 38,103	$ -	$ 10,111	$ 1,178	$ 58,006
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,477)	$ -	$ 58,334	$ -	$ 1,587
UNENCUMBERED CASH - BEGINNING	45,638	153,209	2,073	-	-
CANCELLATION OF PRIOR YEAR ENCUMBRANCES	-	18	-	-	-
UNENCUMBERED CASH - ENDING	$ 30,161	$ 153,227	$ 60,407	$ -	$ 1,587

(Continued)

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
NONBUDGETED FUNDS (Continued)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025

	Title II	Title IV	ESSER III	Carl Perkins	REAP Grant
RECEIPTS					
Federal aid	$ 10,197	$ 12,992	$ -	$ -	$ 34,497
Local sources - other	-	-	-	1,290	-
Total Receipts	$ 10,197	$ 12,992	$ -	$ 1,290	$ 34,497
EXPENDITURES					
Instruction	$ -	$ -	$ 3,810	$ -	$ -
Student support services	-	-	9,905	-	-
Instructional support staff	10,197	12,992	-	1,290	34,497
Total Expenditures	$ 10,197	$ 12,992	$ 13,715	$ 1,290	$ 34,497
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ (13,715)	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-	13,715	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -	$ -	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Doniphan West High School	$ 72,849	$ 87,226	$ 79,890	$ 80,185
Doniphan West Middle School	1,827	978	1,342	1,463
Doniphan West Elementary School	1,669	2,642	3,254	1,057
Flexible Spending	6,171	26,295	19,870	12,596
Payroll Clearing	61,080	2,867,512	2,915,643	12,949
Total Agency Funds	$ 143,596	$ 2,984,653	$ 3,019,999	$ 108,250

UNIFIED SCHOOL DISTRICT NO. 111, DONIPHAN WEST
Highland, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
Doniphan West High School	$ 33,536	$ 97,171	$ 79,346	$ 51,361	$ -	$ 51,361
School Projects						
Doniphan West High School	$ 16,145	$ 1,965	$ 4,199	$ 13,911	$ -	$ 13,911
Doniphan West Middle School	495	-	495	-	-	-
Doniphan West Elementary School	17,515	13,275	12,164	18,626	-	18,626
Subtotal School Projects	$ 34,155	$ 15,240	$ 16,858	$ 32,537	$ -	$ 32,537
Food Service	265	$ 86,209	$ 85,568	$ 906	$ -	$ 906
Total District Activities	$ 67,956	$ 198,620	$ 181,772	$ 84,804	$ -	$ 84,804