BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
LEON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

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BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
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INDEPENDENT AUDITORS' REPORT

Board of Education
Bluestem Unified School District No. 205
Leon, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Bluestem Unified School District No. 205, Leon, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Bluestem Unified School District No. 205, Leon, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Bluestem Unified School District No. 205, Leon, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Bluestem Unified School District No. 205, Leon, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Bluestem Unified School District No. 205

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Bluestem Unified School District No. 205, Leon, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Bluestem Unified School District No. 205, Leon, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Bluestem Unified School District No. 205, Leon, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Bluestem Unified School District No. 205, Leon, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Bluestem Unified School District No. 205

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Bluestem Unified School District No. 205, Leon, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated February 15, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
March 11, 2025

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 4,026	$ 0	$ 5,245,307	$ 5,249,133	$ 200	$ 3,648	$ 3,848
Special Purpose Funds							
Supplemental General	23,690	1,563	1,776,348	1,742,956	58,645	9,009	67,654
At Risk (K-12)	155,023	0	601,925	756,948	0	0	0
Bilingual Education	0	0	1,220	1,220	0	0	0
Capital Outlay	99,457	0	665,253	206,134	558,576	0	558,576
Driver Training	2,004	0	4,115	4,882	1,237	0	1,237
Food Service	107,547	0	204,316	244,518	67,345	2,974	70,319
Professional Development	0	0	17,330	17,330	0	670	670
Special Education	0	0	856,080	856,080	0	0	0
Career and Postsecondary	0	0	114,509	114,509	0	0	0
KPERS Contribution	0	0	546,752	546,752	0	0	0
Federal Funds	(73,524)	0	342,656	38,199	230,933	418	231,351
Gifts and Grants	5,401	0	7,680	0	13,081	0	13,081
Contingency Reserve	0	0	297,336	0	297,336	0	297,336
Textbook & Student Material Revolving	12,171	0	1,035	0	13,206	8,762	21,968
District Activity Funds	3,591	0	81,253	82,528	2,316	0	2,316
Bond & Interest Fund	300,504	0	703,996	0	1,004,500	0	1,004,500
Capital Projects Fund	0	0	13,587,384	2,427,231	11,160,153	323,538	11,483,691
	$ 639,890	$ 1,563	$ 25,054,495	$ 12,288,420	$ 13,407,528	$ 349,019	$ 13,756,547

Composition of Cash:		
	Checking and Money Market Accounts	$ 3,206,136
	Certificates of Deposit	10,700,000
		13,906,136
	Agency Funds	(149,589)
		$ 13,756,547

The notes to the financial statement are an integral part of this statement.

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Bluestem Unified School District No. 205 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Leon, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $546,752 for the year ended June 30, 2024.

Net Pension Liability
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,166,338. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:						
Transfer from:	At Risk (K-12)	Bilingual Education	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 450,288	$ 0	$ 0	$ 559,437	$ 0	$ 297,336	$ 1,307,061
Supplemental General Fund	151,637	1,220	14,653	296,643	104,695	0	568,848
	$ 601,925	$ 1,220	$ 14,653	$ 856,080	$ 104,695	$ 297,336	$ 1,875,909

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 7 - Compensated Absences:

Sick Leave
Any teacher with 10 years of in-district service and resigning from the district according to the terms of this paragraph shall be paid at the rate of $9.00 per hour for each hour of unused, accumulated sick leave (maximum of five hundred seventy-six (576 hours). Resignation and request for payment shall be made on or before May 15 of the current school year and payment will be with the teacher's June paycheck.

Classified personnel with 10 years of in-district service and resigning from the district shall be paid at their hourly rate any hour of unused, accumulated, sick leave. Resignation and request for payment shall be made on or before May 15 of the current school year and payment will be with the employee's June paycheck. Maximum leave accumulation details are as follows:
Full-time / 12 months / 40 hours per week 88 hours / 440 hours maximum leave accumulation
Full-time / 12 months / 36 hours per week 80 hours / 396 hours maximum leave accumulation
Full-time / 9-10 months / 36 hours per week 65 hours / 288 hours maximum leave accumulation
Full-time / 9-10 months / 32 hours per week 58 hours / 256 hours maximum leave accumulation
Full-time / 9-10 months / 28 hours per week 51 hours / 224 hours maximum leave accumulation
Part-time / 9-10 months / 12 hours per week 22 hours / 96 hours maximum leave accumulation

Vacation
Twelve-month, non-teacher personnel are provided vacation based on years of service. All earned vacation time is to be taken from July 1 to June 30 of each fiscal year and cannot be accumulated or carried forward. Hence, there is no estimated liability for accrued vacation pay at June 30, 2024.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $13,906,136 and the bank balance was $14,105,225. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and $13,355,225 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Subsequent Events:

The District has evaluated subsequent events through March 11, 2025, the date which the financial statement was available to be issued.

Note 10 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 – Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Building Improvements	$ 13,587,384	$ 2,427,231

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Principal payments and interest payments are due either annually or semi-annually for Lease Purchase Agreements.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2023 Series	5.00 - 5.25	11/15/2023	$13,515,000	9/1/2048
Lease Purchase Agreements				
Computer Equipment	1.64	5/13/2021	$ 130,527	7/15/2023
Building Improvements	2.75	4/28/2021	$ 1,290,000	9/1/2031
Security Equipment	6.25	7/22/2021	$ 89,202	8/24/2024
Building Improvements-Roof	2.46	12/29/2021	$ 580,000	9/1/2031
Mower Equipment	5.25	7/19/2022	$ 44,299	7/19/2024

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2023 Series	$ 0	$ 13,515,000	$ 0	$ 13,515,000	$ 0
	0	13,515,000	0	13,515,000	0
Lease Purchase Agreements					
Computer Equipment	43,573	0	43,573	0	716
Building Improvements	1,185,000	0	1,185,000	0	23,616
Security Equipment	44,522	0	21,579	22,943	2,821
Building Improvements-Roof	525,000	0	525,000	0	9,348
Mower Equipment	28,771	0	14,018	14,753	1,510
	1,826,866	0	1,789,170	37,696	38,011
	$ 1,826,866	$ 13,515,000	$ 1,789,170	$ 13,552,696	$ 38,011

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Lease Purchase Agreements	Total Principal	General Obligation Bonds	Lease Purchase Agreements	Total Interest	Total Principal and Interest
2025	$ 0	$ 37,696	$ 37,696	$ 881,808	$ 2,232	$ 884,040	$ 1,805,776
2026	130,000	0	130,000	677,975	0	677,975	1,485,950
2027	155,000	0	155,000	670,850	0	670,850	1,496,700
2028	180,000	0	180,000	662,475	0	662,475	1,504,950
2029	205,000	0	205,000	652,850	0	652,850	1,510,700
2030 - 2034	1,465,000	0	1,465,000	3,071,750	0	3,071,750	7,608,500
2035 - 2039	2,405,000	0	2,405,000	2,593,000	0	2,593,000	7,591,000
2040 - 2044	3,660,000	0	3,660,000	1,829,238	0	1,829,238	7,318,476
2045 - 2049	5,315,000	0	5,315,000	702,374	0	702,374	6,719,748
	$ 13,515,000	$ 37,696	$ 13,552,696	$ 11,742,320	$ 2,232	$ 11,744,552	$ 25,297,248

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 5,360,208	$ (188,765)	$ 77,690	$ 5,249,133	$ 5,249,133	$ 0
Special Purpose Funds						
Supplemental General	1,793,850	(50,894)	0	1,742,956	1,742,956	0
At Risk (K-12)	932,962	0	0	932,962	756,948	(176,014)
Bilingual Education	2,870	0	0	2,870	1,220	(1,650)
Capital Outlay	724,636	0	0	724,636	206,134	(518,502)
Driver Training	9,229	0	0	9,229	4,882	(4,347)
Food Service	368,957	0	0	368,957	244,518	(124,439)
Professional Development	18,000	0	0	18,000	17,330	(670)
Special Education	856,080	0	0	856,080	856,080	0
Career and Postsecondary Education	114,509	0	0	114,509	114,509	0
KPERS Contribution	616,916	0	0	616,916	546,752	(70,164)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,199	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	82,528	XXXXXXXXXX
Bond & Interest Fund	266,000	0	0	266,000	0	(266,000)
	$ 11,064,217	$ (239,659)	$ 77,690	$ 10,902,248	$ 9,861,189	$ (1,161,786)

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 42,134	$ 77,936	$ 0	$ 77,936
State Sources	4,950,990	5,167,371	5,356,182	(188,811)
	4,993,124	5,245,307	$ 5,356,182	$ (110,875)
Expenditures				
Instruction	1,841,642	1,477,347	$ 1,934,331	$ (456,984)
Student Support Services	300,611	337,762	315,642	22,120
Instructional Support Staff	116,163	146,495	121,971	24,524
General Administration	458,019	643,794	480,921	162,873
School Administration	380,650	395,850	399,683	(3,833)
Operations & Maintenance	400,470	523,867	570,494	(46,627)
Student Transportation Services	329,809	416,957	346,299	70,658
Transfers	1,165,610	1,307,061	1,190,867	116,194
Adjustment to Comply with Legal Max	0	0	(188,765)	188,765
Adjustment for Qualifying Budget Credits	0	0	77,690	(77,690)
	4,992,974	5,249,133	$ 5,249,133	$ 0
Receipts Over (Under) Expenditures	150	(3,826)		
Unencumbered Cash, Beginning	3,876	4,026		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 4,026	$ 200		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 852,740	$ 960,532	$ 928,436	$ 32,096
County Sources	133,707	135,017	141,045	(6,028)
State Sources	650,505	680,799	700,678	(19,879)
	1,636,952	1,776,348	$ 1,770,159	$ 6,189
Expenditures				
Instruction	515,525	618,091	$ 492,828	$ 125,263
Student Support Services	354	354	0	354
Operations & Maintenance	483,403	444,024	580,000	(135,976)
Student Transportation Services	106,666	111,639	160,000	(48,361)
Transfers	524,799	568,848	561,022	7,826
Adjustment to Comply with Legal Max	0	0	(50,894)	50,894
	1,630,747	1,742,956	$ 1,742,956	$ 0
Receipts Over (Under) Expenditures	6,205	33,392		
Unencumbered Cash, Beginning	1,566	23,690		
Prior Year Canceled Encumbrances	15,919	1,563		
Unencumbered Cash, Ending	$ 23,690	$ 58,645		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 661,821	$ 601,925	$ 777,939	$ (176,014)
	661,821	601,925	$ 777,939	$ (176,014)
Expenditures				
Instruction	506,798	756,948	$ 932,962	$ (176,014)
	506,798	756,948	$ 932,962	$ (176,014)
Receipts Over (Under) Expenditures	155,023	(155,023)		
Unencumbered Cash, Beginning	0	155,023		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 155,023	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 2,120	$ 1,220	$ 2,870	$ (1,650)
	2,120	1,220	$ 2,870	$ (1,650)
Expenditures				
Instruction	2,120	1,220	$ 2,870	$ (1,650)
	2,120	1,220	$ 2,870	$ (1,650)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 415,793	$ 485,305	$ 430,786	$ 54,519
County Sources	56,580	53,782	68,227	(14,445)
State Sources	117,880	126,166	126,166	0
	590,253	665,253	$ 625,179	$ 40,074
Expenditures				
Instruction	79,796	49,585	$ 80,000	$ (30,415)
Student Support Services	68,689	44,289	100,000	(55,711)
General Administration	9,153	0	44,636	(44,636)
Operations & Maintenance	69,247	39,228	0	39,228
Transportation	135,377	73,032	0	73,032
Facility Acquisition & Construction Services	352,876	0	500,000	(500,000)
	715,138	206,134	$ 724,636	$ (518,502)
Receipts Over (Under) Expenditures	(124,885)	459,119		
Unencumbered Cash, Beginning	224,342	99,457		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 99,457	$ 558,576		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,612	$ 200	$ 2,500	$ (2,300)
State Sources	3,080	3,915	4,725	(810)
	5,692	4,115	$ 7,225	$ (3,110)
Expenditures				
Instruction	6,400	4,882	$ 9,229	$ (4,347)
	6,400	4,882	$ 9,229	$ (4,347)
Receipts Over (Under) Expenditures	(708)	(767)		
Unencumbered Cash, Beginning	2,712	2,004		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,004	$ 1,237		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 61,626	$ 59,791	$ 63,347	$ (3,556)
State Sources	1,765	1,559	1,832	(273)
Federal Sources	177,086	142,966	196,230	(53,264)
	240,477	204,316	$ 261,409	$ (57,093)
Expenditures				
Food Service Operation	252,746	244,518	$ 368,957	$ (124,439)
	252,746	244,518	$ 368,957	$ (124,439)
Receipts Over (Under) Expenditures	(12,269)	(40,202)		
Unencumbered Cash, Beginning	119,816	107,547		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 107,547	$ 67,345		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,416	$ 2,677	$ 3,000	$ (323)
Transfers	16,309	14,653	15,000	(347)
	17,725	17,330	$ 18,000	$ (670)
Expenditures				
Instructional Support Staff	17,725	17,330	$ 18,000	$ (670)
	17,725	17,330	$ 18,000	$ (670)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 915,000	$ 856,080	$ 856,080	$ 0
	915,000	856,080	$ 856,080	$ 0
Expenditures				
Instruction	826,387	815,802	$ 786,080	$ 29,722
Student Transportation Services	88,613	40,278	70,000	(29,722)
	915,000	856,080	$ 856,080	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,280	$ 0	$ 3,000	$ (3,000)
State Sources	8,688	9,814	11,509	(1,695)
Transfers	95,159	104,695	100,000	4,695
	106,127	114,509	$ 114,509	$ 0
Expenditures				
Instruction	106,127	114,509	$ 114,509	$ 0
	106,127	114,509	$ 114,509	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 560,833	$ 546,752	$ 616,916	$ (70,164)
	560,833	546,752	$ 616,916	$ (70,164)
Expenditures				
Instruction	346,935	434,485	$ 381,629	$ 52,856
Student Support Services	35,910	25,000	39,501	(14,501)
Instructional Support Staff	14,003	10,444	15,403	(4,959)
General Administration	25,759	11,839	28,335	(16,496)
School Administration	43,202	26,696	47,522	(20,826)
Operations & Maintenance	43,703	19,847	48,073	(28,226)
Student Transportation Services	47,829	13,108	52,612	(39,504)
Food Service Operation	3,492	5,333	3,841	1,492
	560,833	546,752	$ 616,916	$ (70,164)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 284	$ 703,996	$ 690,396	$ 13,600
	284	703,996	$ 690,396	$ 13,600
Expenditures				
Debt Service	0	0	$ 266,000	$ (266,000)
	0	0	$ 266,000	$ (266,000)
Receipts Over (Under) Expenditures	284	703,996		
Unencumbered Cash, Beginning	300,220	300,504		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 300,504	$ 1,004,500		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 363,304	$ 342,656
	363,304	342,656
Expenditures		
Instruction	272,861	38,199
Operations & Maintenance	120,565	0
	393,426	38,199
Receipts Over (Under) Expenditures	(30,122)	304,457
Unencumbered Cash, Beginning	(43,820)	(73,524)
Prior Year Canceled Encumbrances	418	0
Unencumbered Cash, Ending	$ (73,524)	$ 230,933

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 588	$ 7,680
State Sources	9,299	0
	9,887	7,680
Expenditures		
Instruction	9,299	0
Operations & Maintenance	500	0
	9,799	0
Receipts Over (Under) Expenditures	88	7,680
Unencumbered Cash, Beginning	5,313	5,401
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 5,401	$ 13,081

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 297,336
	0	297,336
Expenditures		
Instruction	156,785	0
	156,785	0
Receipts Over (Under) Expenditures	(156,785)	297,336
Unencumbered Cash, Beginning	156,785	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 297,336

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,124	$ 1,035
	3,124	1,035
Expenditures		
Instruction	45	0
	45	0
Receipts Over (Under) Expenditures	3,079	1,035
Unencumbered Cash, Beginning	9,092	12,171
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 12,171	$ 13,206

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	$ 0	$ 13,585,763
Interest	0	1,621
	0	13,587,384
Expenditures		
Facility Acquisition & Construction Services	0	2,427,231
	0	2,427,231
Receipts Over (Under) Expenditures	0	11,160,153
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 11,160,153

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bluestem Jr/Sr High School				
Class of 2025	$ 1,297	$ 9,197	$ 9,265	$ 1,229
Boys Basketball	1,401	3,685	4,665	421
Art Club	47	100	0	147
Band	14,459	7,317	19,854	1,922
Baseball	2,099	3,724	3,561	2,262
Ecology	51	0	0	51
Cheerleaders	1,362	8,732	9,435	659
BMS Boys Basketball	1,086	2,517	2,584	1,019
Class of 2012	579	0	0	579
Weights	1,353	2,497	1,722	2,128
Class of 2005	404	0	404	0
Class of 2014	494	0	494	0
Class of 2019	128	0	128	0
BMS Scholars Bowl	84	0	0	84
FFA	6,348	19,900	23,104	3,144
Cross Country	284	150	0	434
Drill Team	619	3,765	2,783	1,601
Special Needs	200	353	480	73
Entrepreneurship	6,160	3,346	8,258	1,248
Faculty	566	510	360	716
FCA	1,253	884	565	1,572
FCCLA	474	0	0	474
Football	8,583	4,817	12,277	1,123
Music Dept	4,308	0	4,146	162
Girls Basketball	2,375	184	593	1,966
Interest	343	0	0	343
Class of 2024	2,739	533	2,509	763
Library	115	0	0	115
Madrigals	3,120	0	3,030	90
Newspaper	246	0	0	246
NHS	1,959	362	323	1,998
Play	3,670	2,911	2,031	4,550
Science for Life	2,369	0	0	2,369
SCI Con	32	0	0	32
Softball	4,403	2,587	2,260	4,730
	75,010	78,071	114,831	38,250

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bluestem Jr/Sr High School (continued)				
Student Council	539	1,813	1,169	1,183
Volleyball	0	7,695	6,841	854
Class of 2022	2,904	0	0	2,904
Spanish	55	0	0	55
Yearbook	1,860	3,477	4,635	702
Class of 2010	519	0	519	0
Outdoor Club	9,947	1,780	6,909	4,818
BMS Girls Basketball	1,802	0	313	1,489
Key Fob	10	0	0	10
Shop	3,368	97	0	3,465
Track	1,637	4,352	3,589	2,400
Class of 2017	335	0	335	0
Class of 2020	1,538	0	0	1,538
Booster	4,407	2,014	3,601	2,820
BMS Volleyball	524	342	468	398
Metal Shop	47	13	0	60
Scholars Bowl	1,715	0	0	1,715
Mercantile	9,429	88,945	95,574	2,800
Wrestling	950	1,025	1,374	601
Class of 2013	1,832	0	1,832	0
Battle Buddies	51	0	0	51
BMS Stuco	3,174	2,212	4,901	485
Class of 2023	1,644	0	1,644	0
BMS Cheerleading	1,737	902	2,384	255
Glow Girls	122	704	660	166
Class of 2026	539	2,826	1,535	1,830
Class of 2027	0	3,242	1,815	1,427
Sales Tax	0	8	0	8
	125,695	199,518	254,929	70,284
Leon Grade School	59,548	72,131	61,736	69,943
	59,548	72,131	61,736	69,943
Flex Spending Account	11,894	13,681	16,213	9,362
Total Agency Funds	$ 197,137	$ 285,330	$ 332,878	$ 149,589

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics	$ 1,184	$ 0	$ 55,182	$ 54,867	$ 1,499	$ 0	$ 1,499
Concessions	2,407	0	26,071	27,661	817	0	817
Total District Activity Funds	$ 3,591	$ 0	$ 81,253	$ 82,528	$ 2,316	$ 0	$ 2,316