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seat.)

ception to the Kansas Open Meetings Act.

limited consulting agreement to Skipper, he would be able

vertise for Skipper's successor immediately.

(Published in *The Coffey County Republican* on Thursday, August 22, 2024)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Waverly

will meet on September 11, 2024 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	357,657	43.896	470,914	44.451	560,133	151,550	39.512
Debt Service							
Library							
Special Highway	5,409		28,986		43,000		
Economic Development	1,749		5,000		299,300		
Park and Recreation	39,240		29,350		45,000		
Sewer Enterprise	114,645		45,500		69,500		
Solid Waste	38,876		56,204		75,000		
Water	184,976		178,615		193,550		
Infrastructure	158,399		373,330		888,500		
Non-Budgeted Funds-A	4,376						
Totals	905,227	43.896	1,188,899	44.451	2,174,183	151,550	39.512
						*Revenue Neutral Rate***	36.045
Less: Transfers	45,000		40,000		98,219		
Net Expenditure	860,227		1,148,899		2,075,964		
Total Tax Levied	133,393		138,248		x		
Assessed Valuation	3,038,854		3,110,164		3,835,521		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	437,430		429,718		421,861		
Revenue Bonds	311,000		304,000		297,000		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	748,430		733,718		718,861		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Pattie Pfeiffer

City Official Title: City Clerk

City of Waverly

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

CERTIFICATI 2025

To the Clerk of Coffey County, State of Kansas
We, the undersigned, officers of
City of Waverly
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	560,133	151,550	39.432
Debt Service	10-113				
Library	12-1220				
Special Highway			43,000		
Economic Development			299,500		
Park and Recreation			45,000		
Sewer Enterprise			69,500		
Solid Waste			75,000		
Water			193,550		
Infrastructure			888,500		
Non-Budgeted Funds-A					
Totals		xxxxxx	2,174,183	151,550	39.432
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					3,843,341
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 36.045

Assisted by:
Varney & Associates, CPAs, LLC

Address:
1501 Poyntz Avenue
Manhattan, KS 66502
Email:
aswartz@varney.com

Attest: _____, 2024

County Clerk

Governing Body

CPA Summary

City of Waverly 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	138,248	16,838	929	138	1,346	128
Debt Service						
Library						
TOTAL	138,248	16,838	929	138	1,346	128

County Treas Motor Vehicle Estimate	16,838				
County Treas Recreational Vehicle Estimate		929			
County Treas 16/20M Vehicle Estimate			138		
County Treas Commercial Vehicle Tax Estimate				1,346	
County Treas Watercraft Tax Estimate					128
Motor Vehicle Factor	0.12180				
Recreational Vehicle Factor		0.00672			
16/20M Vehicle Factor			0.00100		
Commercial Vehicle Factor				0.00974	
Watercraft Factor					0.00093

State of Kansas
City

City of Waverly

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Equipment Reserve	19,000	19,000	19,000	KSA 12-1,117
Water	Equipment Reserve	5,000	-	-	KSA 12-1,117
General	Capital Improvement	21,000	21,000	19,219	KSA 12-1, 118
General	Water	-	-	20,000	KSA 12-1,117
Solid Waste	General			40,000	KSA 825d
	Totals	45,000	40,000	98,219	
	Adjustments				
	Adjusted Totals	45,000	40,000	98,219	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Waverly

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020 GO Bonds	5/20/2020	5/20/2060	1.88	445,000	421,861	5/20	5/20	7,932	7,982	7,760	8,154
Total G.O. Bonds					**421,861**			**7,932**	**7,982**	**7,760**	**8,154**
Revenue Bonds:											
Series 2006 Rev Bonds	1/13/2006	1/26/2046	4.50	372,000	297,000	4/20	4/20	13,365	7,000	13,050	8,000
Total Revenue Bonds					**297,000**			**13,365**	**7,000**	**13,050**	**8,000**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**718,861**			**21,297**	**14,982**	**20,810**	**16,154**

City of Waverly 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	385,468	367,695	221,504
Receipts:			
Ad Valorem Tax	150,710	138,248	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		16,311	16,838
Recreational Vehicle Tax		927	929
16/20M Vehicle Tax		183	138
Commercial Vehicle Tax		1,496	1,346
Watercraft Tax		158	128
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
State Assessed Utilities	6,326		
Local Sales Tax	69,534	70,000	70,000
Franchise Tax	43,692	45,000	45,000
Licenses	1,864	1,200	1,500
Grant Receipts	0		
Rent	5,500	1,200	1,200
In Lieu of Taxes (IRB)			
Interest on Idle Funds	49,927	50,000	50,000
Neighborhood Revitalization Rebate			0
Miscellaneous	12,331		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**339,884**	**324,723**	**187,079**
Resources Available:	**725,352**	**692,418**	**408,583**

City of Waverly

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	725,352	692,418	408,583
Expenditures:			

0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
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0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	0	0	0
Personnel Services	91,871	120,000	126,000
Insurance	71,260	70,000	70,000
Contractual	4,800	25,000	50,000
Commodities	67,054	65,000	65,000
Law Enforcement	3,007	10,000	10,000
Street Lighting	20,155	20,000	25,000
Professional Fees	28,032	15,000	15,000
Public Parks and Bldg Expense	11,113	15,000	30,000
Capital Outlay	0	75,000	95,000
Transfer to Equipment Reserve	19,000	19,000	19,000
Debt Service - Principal - Rev Bond	7,000	7,982	8,154
Debt Service - Interest - Rev Bond	13,365	7,932	7,760
Transfer to Capital Improvement	21,000	21,000	19,219
Transfer to Water			20,000
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**357,657**	**470,914**	**560,133**
Unencumbered Cash Balance Dec 31	367,695	221,504	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	536,680	480,365	560,133
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	560,133
		Tax Required	151,550
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	151,550

CPA Summary

City of Waverly 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	33,319	42,943	28,717
Receipts:			
State of Kansas Gas Tax	15,033	14,760	14,750
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**15,033**	**14,760**	**14,750**
Resources Available:	**48,352**	**57,703**	**43,467**
Expenditures:			
Personnel Services	5,409	10,000	10,000
Commodities		10,000	10,000
Capital Outlay		8,986	23,000
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,409**	**28,986**	**43,000**
Unencumbered Cash Balance Dec 31	42,943	28,717	467
2023/2024/2025 Budget Authority Amount:	28,986	43,000	43,000

Adopted Budget

Economic Development	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	225,428	251,279	271,279
Receipts:			
Rent	27,600	25,000	28,500
Misc			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,600**	**25,000**	**28,500**
Resources Available:	**253,028**	**276,279**	**299,779**
Expenditures:			
Personnel Services	276		20,000
Commodities	1,473	5,000	2,000
Capital Outlay			80,000
Other			139,000
Econ Dev Projects			58,500
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,749**	**5,000**	**299,500**
Unencumbered Cash Balance Dec 31	251,279	271,279	279
2023/2024/2025 Budget Authority Amount:	133,429	299,500	299,500

CPA Summary

City of Waverly 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Park and Recreation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	12,449	1,350	5,000
Receipts:			
Grant Receipts	11,486	23,000	20,000
Charges to Customers	16,655	10,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**28,141**	**33,000**	**40,000**
Resources Available:	**40,590**	**34,350**	**45,000**
Expenditures:			
Salaries and Wages	18,809	20,000	20,000
Contractual	1,125	9,350	9,000
Commodities	18,655		15,000
Capital Outlay	651		1,000
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**39,240**	**29,350**	**45,000**
Unencumbered Cash Balance Dec 31	1,350	5,000	0
2023/2024/2025 Budget Authority Amount:	34,950	45,000	45,000

See Tab A

Adopted Budget

Sewer Enterprise	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	60,253	702	11,002
Receipts:			
Sewer Charges	55,094	56,000	58,000
Rent		800	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**55,094**	**56,800**	**59,000**
Resources Available:	**115,347**	**57,502**	**70,002**
Expenditures:			
Salaries and Wages	39,829	35,000	40,000
Employee Benefits	0	5,000	5,000
Contractual	6,435	2,500	2,500
Commodities	919	0	18,000
Capital Outlay	67,462	4,000	4,000
Transfers			
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**114,645**	**46,500**	**69,500**
Unencumbered Cash Balance Dec 31	702	11,002	502
2023/2024/2025 Budget Authority Amount:	126,852	66,500	69,500

CPA Summary

City of Waverly 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	12,204	29,632	23,428
Receipts:			
Charges to Customers	56,304	50,000	55,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**56,304**	**50,000**	**55,000**
Resources Available:	**68,508**	**79,632**	**78,428**
Expenditures:			
Contractual	38,698	51,000	30,000
Commodities	178	5,204	5,000
Transfers			40,000
Personnel Services			
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**38,876**	**56,204**	**75,000**
Unencumbered Cash Balance Dec 31	29,632	23,428	3,428
2023/2024/2025 Budget Authority Amount:	56,204	65,000	75,000

Adopted Budget

Water	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,990	598	4,783
Receipts:			
Water Charges	178,584	182,800	182,800
Transfer from General			20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**178,584**	**182,800**	**202,800**
Resources Available:	**185,574**	**183,398**	**207,583**
Expenditures:			
Personnel Services	34,806	35,000	40,000
Contractual	6,123	5,000	7,500
Commodities	19,725	15,000	20,000
Water Deposit Refunds	3,908	3,250	5,000
Water Purchases	104,500	100,000	100,000
Water Project - Principal	7,712	7,000	8,000
Water Project - Interest	8,202	13,365	13,050
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**184,976**	**178,615**	**193,550**
Unencumbered Cash Balance Dec 31	598	4,783	14,033
2023/2024/2025 Budget Authority Amount:	200,991	195,414	193,550

CPA Summary

City of Waverly 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Infrastructure**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,018,358	998,881	753,037
Receipts:			
Cash Receipts	138,922	127,486	140,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**138,922**	**127,486**	**140,000**
Resources Available:	**1,157,280**	**1,126,367**	**893,037**
Expenditures:			
Salaries & Wages		8,500	8,500
Professional Fees	8,846	100,000	50,000
Capital Outlay	149,553	139,830	800,000
Commodities		125,000	30,000
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**158,399**	**373,330**	**888,500**
Unencumbered Cash Balance Dec 31	998,881	753,037	4,537
2023/2024/2025 Budget Authority Amount:	973,330	888,500	888,500

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

CPA Summary

City of Waverly

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Reserve		**Capital Improvement**		**Equipment Reserve**						
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	87,298	Cash Balance Jan 1	278,838	Cash Balance Jan 1	102,730	Cash Balance Jan 1		Cash Balance Jan 1		468,866
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Water Sales	6,542	Transfers	21,000	Transfers	28,000					
Total Receipts	6,542	Total Receipts	21,000	Total Receipts	28,000	Total Receipts	0	Total Receipts	0	55,542
Resources Available:	93,840	Resources Available:	299,838	Resources Available:	130,730	Resources Available:	0	Resources Available:	0	524,408
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Commodities	1,500	Commodities	2,776					
Total Expenditures	0	Total Expenditures	1,500	Total Expenditures	2,776	Total Expenditures	0	Total Expenditures	0	4,276
Cash Balance Dec 31	93,840	Cash Balance Dec 31	298,338	Cash Balance Dec 31	127,954	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**520,132** **
										520,132 **

**Note: These two block figures should agree.

CPA Summary

Resolution No. 2024-04

A RESOLUTION OF THE CITY OF WAVERLY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Waverly was calculated as 36.045 mills by the Coffey County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Waverly will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 11, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Waverly, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WAVERLY:

The City of Waverly shall levy a property tax rate exceeding the Revenue Neutral Rate of 39.512 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 11th day of September, 2024 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

CITY OF WAVERLY
CITY
SEAL
COFFEY COUNTY KANSAS

Roll Call Vote

A Roll Call Vote of the City of Waverly To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 11, 2024

Resolution No. 2024-04

Governing Body Member	Yes	No	No Vote
Tammy White	✓		
Kevin McMillen	✓		
Nicole Rasmussen	✓		
Tanner Sipe	✓		
Nathan Steward	✓		
TOTAL	5		

Certified:

Mayor

CITY OF WAVERLY
CITY SEAL
COFFEY COUNTY KANSAS

AFFIDAVIT OF PUBLICATION
The Coffey County Republican
Burlington, Kansas
STATE OF KANSAS
COFFEY COUNTY, ss.

Catherine R. Faimon

of lawful age, being first duly sworn, deposeth and says that she is the publisher of THE COFFEY COUNTY REPUBLICAN, a biweekly newspaper printed in the State of Kansas, published in the city of Burlington, County of Coffey, State of Kansas, and of general circulation in Coffey County, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper has been continuously and uninterruptedly published in said county, at least 50 times each year during the period of more than five years immediately prior to the first publication of the notice hereinafter mentioned, and has been duly admitted to the mails as Second Class matter in Coffey County, Kansas, and that notice of which a true copy is hereto attached, was published in the regular and entire issue of

The Coffey County Republican

for 1 consecutive week(s).

The first publication thereof being made as aforesaid on

August 22, 2024

with subsequent publications made on the following dates:
_____, 20____
_____, 20____
_____, 20____
_____, 20____

and affiant further says she has personal knowledge of the statements set forth and that they are true.

Catherine R. Faimon
Catherine R. Faimon

Subscribed and sworn to before me this 22 day of August, 2024.

Notary Seal

Christopher Alan Faimon
Notary Public State of Kansas
My Appt Expires 3/22/2025

Sign Christopher Alan Faimon
Christopher Alan Faimon

Notary Public
My commission expires 03/22/2025

AFFIDAVIT OF PUBLICATION –
The Coffey County Republican, Burlington, Kansas
Affidavit and proof of publication examined, approved and filed this _____ of _____, 20_____.

Recorded in _____.

_____
Judge-Clerk of District Court

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEAI

2025

The governing body of

City of Waverly

will meet on September 13, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMAR

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	357,657	43.896	470,914	44.451	560,133	151,550	39.512
Debt Service							
Library							
Special Highway	5,409		28,986		43,000		
Economic Development	1,749		5,000		299,500		
Park and Recreation	39,240		29,350		45,000		
Sewer Enterprise	114,645		46,500		69,500		
Solid Waste	38,876		56,204		75,000		
Water	184,976		178,615		193,550		
Infrastructure	158,399		373,330		888,500		
Non-Budgeted Funds-A	4,276						
Totals	905,227	43.896	1,188,899	44.451	2,174,183	151,550	39.512
						*Revenue Neutral Rate***	*36.045*
Less: Transfers	45,000		40,000		98,219		
Net Expenditure	860,227		1,148,899		2,075,964		
Total Tax Levied	133,393		138,248		xxxxxxxxxxxxxxx		
Assessed Valuation	3,038,854		3,110,164		3,835,521		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	437,430		429,718		421,861		
Revenue Bonds	311,000		304,000		297,000		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	748,430		733,718		718,861		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Pattie Pfeifauf

City Official Title: City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF City of Waverly **, HEREBY NOTIFIES THE** Coffey **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

☑ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 36.045. The date of our hearing is September 11, 2024 at 6:30 p.m. AM/PM and will be held at Waverly City Hall in Waverly, Kansas.

☐ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on July 18, 2024.



(Seal)

Patrice Persons

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.