UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2025

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2025

Superintendent – Mike Gower

Clerk – Joan Long/Jordyn Leggett

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Jim Ashmore – Vice President

Shane DeBoer

Wade Brumbaugh

Ryan Grammon

Brandi Archer

Chris Delimont

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2025

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MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

418 E HOLME
NORTON, KS 67654
(785)877-5833

PO BOX 412, 230 MAIN ST
QUINTER, KS 67752
(785)754-2111

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA
SARAH E. CORMAN, CPA, PA

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

P.O. BOX 508
503 MAIN ST
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 326, Logan, Kansas as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 326, Logan, Kansas as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 326, Logan, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 326, Logan, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
MAPES & MILLER LLP
Certified Public Accountants

Phillipsburg, Kansas
May 11, 2026

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ 2	$ 1,581,511	$ 1,580,968	$ 545	$ 130,106	$ 130,651
Supplemental General Fund	22,798	-	682,287	637,898	67,187	111,995	179,182
Special Purpose Funds							
Preschool-Aged At Risk Fund	20,432	-	35,205	36,433	19,204	6,971	26,175
At Risk Fund (K-12)	112,689	-	147,391	210,771	49,309	28,652	77,961
Capital Outlay Fund	316,122	-	292,783	270,669	338,236	112,132	450,368
Driver Training Fund	9,305	-	1,895	3,801	7,399	-	7,399
Food Service Fund	38,179	-	142,504	155,179	25,504	3,508	29,012
Professional Development Fund	3,445	-	2,196	3,744	1,897	-	1,897
Special Education Fund	126,317	-	207,218	232,981	100,554	-	100,554
Career & Postsecondary Education Fund	51,977	-	58,667	76,252	34,392	13,824	48,216
KPERS Special Retirement Contribution Fund	-	-	151,728	151,728	-	-	-
Federal Funds	1	-	63,026	63,026	1	-	1
Gifts & Grants Fund	74,316	-	6,601,798	6,584,114	92,000	-	92,000
Contingency Reserve Fund	157,893	-	-	-	157,893	-	157,893
Textbook Rental & Student Material Revolving Fund	68,557	-	5,150	1,036	72,671	-	72,671
Summer Insurance Fund	-	-	126	126	-	126	126
Health Insurance Reserve Fund	131,374	-	59,756	44,736	146,394	-	146,394
District Activity Funds	8,609	-	47,801	50,352	6,058	-	6,058
Trust Funds							
States Scholarship Fund	10,607	-	2,003	1,000	11,610	-	11,610
Sansom Scholarship Fund	1,684	-	29	1,000	713	-	713
Total Reporting Entity (Excluding Agency Funds)	$ 1,154,305	$ 2	$ 10,083,074	$ 10,105,814	$ 1,131,567	$ 407,314	$ 1,538,881

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

Composition of Cash		
First National Bank		
Checking Accounts	$	1,500
NOW Accounts		1,010,989
Certificates of Deposit		372,908
Farmers National Bank		
Checking Accounts		1,500
NOW Accounts		80,405
Savings		713
Farmers Bank & Trust		
Checking Accounts		146,394
Total Cash		1,614,409
Agency Funds Per Schedule 3		(75,528)
Total Reporting Entity (Excluding Agency Funds)	$	1,538,881

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2025.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
Health Insurance Reserve Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Cash Basis Violation:

K.S.A. 10-1113 requires each fund to comply with the cash basis law of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Supplemental General Fund was in violation of K.S.A. 10-1113 in September, October, November and December 2024 by expending more than the available cash.

B. Depository Coverage:

K.S.A. 9-1402 requires deposits at statutorily authorized financial institutions be secured at market value, which is equal to 100% of total deposits at any given time. The deposits at First National Bank & Trust were undersecured on November 13, 2024. Additional securities were obtained subsequent to the violation.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $1,614,409 and the bank balance was $1,624,153. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance $480,439 was covered by federal depository insurance, and the remaining $1,143,714 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 31,935
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	111,425
General Fund	Food Service Fund	K.S.A. 72-5167	49,365
General Fund	Special Education Fund	K.S.A. 72-5167	154,808
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	9,980
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	35,966
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	6,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	52,323
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	47,262
Title IIA	Title I Fund	Section 2121 *	6,115

* Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective

January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $151,728 for the year ended June 30, 2025.

Net Pension Liability – At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,349,966. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed eleven days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their eleven annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of $83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2025, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

Completed Years Of Service	Vacation Days Earned
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days
20th year	20 days

7. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2025, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

9. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 7/1/2024	Additions	Reductions/ Payments	Ending Balance 6/30/2025	Interest Paid
Finance Lease									
HVAC Lease	4.75%	6/20/2024	325,350	6/20/2034	$ 325,350	$ -	$ 26,969	$ 298,381	$ 15,031
Total Finance Lease					325,350	-	26,969	298,381	15,031
Total Contractual Indebtedness					$ 325,350	$ -	$ 26,969	$ 298,381	$ 15,031

Current maturities of long-term debt and interest through maturity are as follows:

	Finance Lease		Total	
Year Ended June 30	Principal	Interest	Principal	Interest
2026	$ 27,418	$ 14,211	$ 27,418	$ 14,211
2027	28,721	12,908	28,721	12,908
2028	30,053	11,576	30,053	11,576
2029	31,512	10,117	31,512	10,117
2030	33,009	8,620	33,009	8,620
2031-2034	147,668	18,054	147,668	18,054
Total	$ 298,381	$ 75,486	$ 298,381	$ 75,486

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2025

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 1,663,415	$ (94,115)	$ 11,668	$ 1,580,968	$ 1,580,968	$ -
Supplemental General Fund	549,238	(21,110)	109,770	637,898	637,898	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	36,433	-	-	36,433	36,433	-
At Risk Fund (K-12)	280,604	-	-	280,604	210,771	(69,833)
Capital Outlay Fund	567,490	-	-	567,490	270,669	(296,821)
Driver Training Fund	11,751	-	-	11,751	3,801	(7,950)
Food Service Fund	159,640	-	-	159,640	155,179	(4,461)
Professional Development Fund	5,445	-	-	5,445	3,744	(1,701)
Special Education Fund	375,200	-	-	375,200	232,981	(142,219)
Career & Postsecondary Education Fund	129,312	-	-	129,312	76,252	(53,060)
KPERS Special Retirement Contribution Fund	171,806	-	-	171,806	151,728	(20,078)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 2,242	$ -	$ 2,242
General State Aid	1,412,793	1,479,529	(66,736)
Special Education Aid	154,808	183,886	(29,078)
Reimbursements	11,668	-	11,668
Total Receipts	1,581,511	$ 1,663,415	$ (81,904)
EXPENDITURES			
Instruction			
Salaries			
Certified	495,952	$ 536,579	$ (40,627)
Noncertified	80,234	80,000	234
Employee Benefits			
Insurance	124,824	140,000	(15,176)
Social Security & Medicare	43,381	50,000	(6,619)
Other	3,735	5,000	(1,265)
Purchased Professional & Technical Services	14,504	-	14,504
Supplies			
General	-	30,000	(30,000)
Miscellaneous	2,744	2,500	244
Property	10,282	10,000	282
Other	17,754	-	17,754
Total Instruction	793,410	854,079	(60,669)
Student Support Services			
Supplies	68	250	(182)
Property	188	-	188
Total Student Support Services	256	250	6
Instructional Support Staff			
Supplies			
Books & Periodicals	-	100	(100)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 52,700	$ 53,000	$ (300)
Noncertified	53,961	50,000	3,961
Employee Benefits			
Insurance	4,104	-	4,104
Social Security & Medicare	8,155	7,700	455
Other	759	1,000	(241)
Purchased Professional & Technical Services	11,931	11,000	931
Other Purchased Services			
Communications	6,892	6,000	892
Other	6,256	6,000	256
Supplies	2,733	500	2,233
Property	3,581	4,500	(919)
Other	2,222	3,000	(778)
Total General Administration	153,294	142,700	10,594
School Administration			
Salaries			
Certified	107,977	110,000	(2,023)
Noncertified	15,330	12,500	2,830
Employee Benefits			
Insurance	18,185	27,500	(9,315)
Social Security & Medicare	9,360	9,200	160
Other	1,028	1,000	28
Other Purchased Services			
Other	739	1,000	(261)
Property	661	500	161
Total School Administration	153,280	161,700	(8,420)
Central Services			
Employee Benefits			
Other	-	100	(100)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	$ 5,197	$ 35,000	$ (29,803)
Supplies			
General	13,885	-	13,885
Total Operation & Maintenance	19,082	35,000	(15,918)
Vehicle Operating Services			
Salaries			
Noncertified	52,634	50,000	2,634
Employee Benefits			
Social Security & Medicare	4,005	4,000	5
Other	52	500	(448)
Other Purchased Services			
Insurance	16,138	11,000	5,138
Motor Fuel	20,294	25,000	(4,706)
Other	498	1,000	(502)
Total Vehicle Operating Services	93,621	91,500	2,121
Vehicle & Maintenance Services			
Purchased Property Services	10,323	10,000	323
Supplies	74	100	(26)
Other	115	500	(385)
Total Vehicle & Maintenance Services	10,512	10,600	(88)
Outgoing Transfers			
Preschool-Aged At Risk Fund	31,935	16,000	15,935
At Risk Fund (K-12)	111,425	126,000	(14,575)
Driver Training Fund	-	1,500	(1,500)
Food Service Fund	49,365	15,000	34,365
Special Education Fund	154,808	183,886	(29,078)
Career & Postsecondary Education Fund	9,980	25,000	(15,020)
Total Outgoing Transfers	357,513	367,386	(9,873)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2025

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ (94,115)	$ 94,115
Legal General Fund Budget	1,580,968	1,569,300	11,668
Adjustment for Qualifying Budget Credits Reimbursements	-	11,668	(11,668)
Total Expenditures	1,580,968	$ 1,580,968	$ -
Receipts Over (Under) Expenditures	543		
UNENCUMBERED CASH, July 1, 2024	-		
Prior Year Cancelled Encumbrances	2		
UNENCUMBERED CASH, June 30, 2025	$ 545		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 6,863	$ 20,632	$ (13,769)
Current Tax	512,330	534,509	(22,179)
Delinquent Tax	10,664	3,436	7,228
Motor Vehicle Tax	31,248	24,313	6,935
Recreational Vehicle Tax	717	562	155
Commercial Vehicle Tax	2,139	1,692	447
Reimbursement	109,770	-	109,770
State Aid	8,556	8,898	(342)
Total Receipts	682,287	$ 594,042	$ 88,245
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	$ 5,000	$ (5,000)
Supplies			
Miscellaneous	8,506	9,000	(494)
Property	3,323	5,000	(1,677)
Total Instruction	11,829	19,000	(7,171)
General Administration			
Purchased Professional & Technical Services	2,750	7,000	(4,250)
Other Purchased Services			
Other	2,432	2,500	(68)
Other	3,817	-	3,817
Total General Administration	8,999	9,500	(501)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	$ 63,575	$ 68,000	$ (4,425)
Employee Benefits			
Insurance	24,801	25,000	(199)
Social Security & Medicare	4,809	5,000	(191)
Other	1,992	50	1,942
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	5,821	6,000	(179)
Repairs & Maintenance	-	10,000	(10,000)
Other Purchased Services			
Insurance	307,958	150,000	157,958
Supplies			
Energy			
Heating	14,665	20,000	(5,335)
Electricity	51,898	50,000	1,898
Total Operations & Maintenance	475,519	336,050	139,469
Outgoing Transfers			
At Risk Fund (K-12)	35,966	40,000	(4,034)
Food Service Fund	6,000	25,353	(19,353)
Professional Development Fund	-	2,000	(2,000)
Special Education Fund	52,323	65,000	(12,677)
Career & Postsecondary Education Fund	47,262	52,335	(5,073)
Total Outgoing Transfers	141,551	184,688	(43,137)
Adjustment to Comply with Legal Max	-	(21,110)	21,110
Legal Supplemental General Fund Budget	637,898	528,128	109,770
Adjustment for Qualifying Budget Credits			
Reimbursements	-	109,770	(109,770)
Total Expenditures	637,898	$ 637,898	$ -
Receipts Over (Under) Expenditures	44,389		
UNENCUMBERED CASH, July 1, 2024	22,798		
UNENCUMBERED CASH, June 30, 2025	$ 67,187		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,270	$ -	$ 3,270
Incoming Transfer			
General Fund	31,935	16,000	15,935
Total Receipts	35,205	$ 16,000	$ 19,205
EXPENDITURES			
Instruction			
Salaries			
Noncertified	23,606	$ 24,000	$ (394)
Employee Benefits			
Insurance	11,108	10,783	325
Social Security & Medicare	1,698	1,600	98
Other	21	50	(29)
Total Expenditures	36,433	$ 36,433	$ -
Receipts Over (Under) Expenditures	(1,228)		
UNENCUMBERED CASH, July 1, 2024	20,432		
UNENCUMBERED CASH, June 30, 2025	$ 19,204		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 111,425	$ 126,000	$ (14,575)
Supplemental General Fund	35,966	40,000	(4,034)
Total Receipts	147,391	$ 166,000	$ (18,609)
EXPENDITURES			
Instruction			
Salaries			
Certified	160,756	$ 195,000	$ (34,244)
Employee Benefits			
Insurance	37,818	50,000	(12,182)
Social Security & Medicare	12,049	12,000	49
Other	148	500	(352)
Supplies			
General	-	10,104	(10,104)
Technology	-	13,000	(13,000)
Total Expenditures	210,771	$ 280,604	$ (69,833)
Receipts Over (Under) Expenditures	(63,380)		
UNENCUMBERED CASH, July 1, 2024	112,689		
UNENCUMBERED CASH, June 30, 2025	$ 49,309		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 6,076	$ 7,897	$ (1,821)
Current Tax	99,637	97,963	1,674
Delinquent Tax	1,622	890	732
Motor Vehicle Tax	6,462	4,697	1,765
Recreational Vehicle Tax	148	108	40
Commercial Vehicle Tax	520	327	193
Interest on Idle Funds	16,053	-	16,053
Other Revenue from Local Sources	162,265	-	162,265
Total Receipts	292,783	$ 111,882	$ 180,901
EXPENDITURES			
Instruction			
Supplies	-	$ 14,927	$ (14,927)
Property	6,099	3,869	2,230
Student Support Services			
Property	-	36,144	(36,144)
Operations & Maintenance			
Salaries			
Noncertified	27,177	45,000	(17,823)
Employee Benefits			
Insurance	8,878	25,000	(16,122)
Social Security & Medicare	2,065	2,500	(435)
Other	25	50	(25)
Purchased Property Services			
Repairs & Maintenance	5,958	25,000	(19,042)
Repairs of Building	-	200,000	(200,000)
Property	-	35,000	(35,000)
Transportation			
Property	121,209	105,000	16,209
Land Acquisition	90,000	-	90,000
Building Improvements			-
Outside Contractors	9,258	75,000	(65,742)
Total Expenditures	270,669	$ 567,490	$ (296,821)
Receipts Over (Under) Expenditures	22,114		
UNENCUMBERED CASH, July 1, 2024	316,122		
UNENCUMBERED CASH, June 30, 2025	$ 338,236		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 880	$ -	$ 880
State Aid	1,015	945	70
Incoming Transfer			
General Fund	-	1,500	(1,500)
Total Receipts	1,895	$ 2,445	$ (550)
EXPENDITURES			
Instruction			
Salaries			
Certified	3,500	$ 8,000	$ (4,500)
Employee Benefits			
Social Security & Medicare	268	500	(232)
Other	19	100	(81)
Other Purchased Services			
Other	-	1,035	(1,035)
Supplies			
General	-	2,116	(2,116)
Student Support Services			
Supplies	14	-	14
Total Expenditures	3,801	$ 11,751	$ (7,950)
Receipts Over (Under) Expenditures	(1,906)		
UNENCUMBERED CASH, July 1, 2024	9,305		
UNENCUMBERED CASH, June 30, 2025	$ 7,399		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	$ 27,408	$ 25,537	$ 1,871
Adult Sales	322	342	(20)
Reimbursements	1,640	-	1,640
Federal Aid	56,951	54,631	2,320
State Aid	818	599	219
Incoming Transfers			
General Fund	49,365	15,000	34,365
Supplemental General Fund	6,000	25,353	(19,353)
Total Receipts	142,504	$ 121,462	$ 21,042
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,289	$ 1,000	$ 289
Other Purchased Services	-	1,000	(1,000)
Property	665	1,000	(335)
Food Service Operation			
Salaries			
Noncertified	54,453	60,000	(5,547)
Employee Benefits			
Insurance	19,365	18,000	1,365
Social Security & Medicare	4,106	4,500	(394)
Other	51	100	(49)
Other Purchased Services	980	1,000	(20)
Supplies			
Food & Milk	72,079	69,040	3,039
Miscellaneous	2,007	2,000	7
Property	184	2,000	(1,816)
Total Expenditures	155,179	$ 159,640	$ (4,461)
Receipts Over (Under) Expenditures	(12,675)		
UNENCUMBERED CASH, July 1, 2024	38,179		
UNENCUMBERED CASH, June 30, 2025	$ 25,504		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 485	$ -	$ 485
Reimbursements	1,711	-	1,711
Incoming Transfer			
Supplemental General Fund	-	2,000	(2,000)
Total Receipts	2,196	$ 2,000	$ 196
EXPENDITURES			
Instructional Support Staff			
Other Purchased Services	3,744	$ 4,000	$ (256)
Supplies			
Books & Periodicals	-	445	(445)
Other	-	1,000	(1,000)
Total Expenditures	3,744	$ 5,445	$ (1,701)
Receipts Over (Under) Expenditures	(1,548)		
UNENCUMBERED CASH, July 1, 2024	3,445		
UNENCUMBERED CASH, June 30, 2025	$ 1,897		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 87	$ -	$ 87
Incoming Transfers			
General Fund	154,808	183,886	(29,078)
Supplemental General Fund	52,323	65,000	(12,677)
Total Receipts	207,218	$ 248,886	$ (41,668)
EXPENDITURES			
Instruction			
Salaries			
Certified	-	$ 1,000	$ (1,000)
Noncertified	81	1,000	(919)
Employee Benefits			
Social Security & Medicare	6	100	(94)
Other	-	100	(100)
Other Purchased Services			
Tuition			
Assessments	94,406	151,000	(56,594)
Flowthrough	138,488	210,000	(71,512)
Supplies			
General	-	1,000	(1,000)
Miscellaneous	-	11,000	(11,000)
Total Expenditures	232,981	$ 375,200	$ (142,219)
Receipts Over (Under) Expenditures	(25,763)		
UNENCUMBERED CASH, July 1, 2024	126,317		
UNENCUMBERED CASH, June 30, 2025	$ 100,554		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 1,425	$ -	$ 1,425
Incoming Transfers			
General Fund	9,980	25,000	(15,020)
Supplemental General Fund	47,262	52,335	(5,073)
Total Receipts	58,667	$ 77,335	$ (18,668)
EXPENDITURES			
Instruction			
Salaries			
Certified	52,997	$ 75,000	$ (22,003)
Employee Benefits			
Insurance	9,885	25,000	(15,115)
Social Security & Medicare	3,905	5,000	(1,095)
Other	48	1,000	(952)
Supplies			
Miscellaneous	9,417	23,312	(13,895)
Total Expenditures	76,252	$ 129,312	$ (53,060)
Receipts Over (Under) Expenditures	(17,585)		
UNENCUMBERED CASH, July 1, 2024	51,977		
UNENCUMBERED CASH, June 30, 2025	$ 34,392		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 151,728	$ 171,806	$ (20,078)
EXPENDITURES			
Instruction			
Employee Benefits	105,624	$ 115,000	$ (9,376)
General Administration			
Employee Benefits	12,514	15,000	(2,486)
School Administration			
Employee Benefits	15,289	15,000	289
Operations & Maintenance			
Employee Benefits	11,390	18,212	(6,822)
Food Service			
Employee Benefits	6,911	8,594	(1,683)
Total Expenditures	151,728	$ 171,806	$ (20,078)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2024	-		
UNENCUMBERED CASH, June 30, 2025	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

FEDERAL FUNDS

	Title I/Title IV	Title II A	Title V	Small Rural Schools Achievement Grant	Total	Budget**	Variance Over (Under)
RECEIPTS							
Federal Aid	$ 39,759	$ 6,115	$ -	$ 11,037	$ 56,911	$ 45,874	$ 11,037
Incoming Transfer							
Title IIA Fund	6,115	-	-	-	6,115	-	6,115
Total Receipts	45,874	6,115	-	11,037	63,026	$ 45,874	$ 17,152
EXPENDITURES							
Instruction							
Salaries							
Certified	42,610	-	-	-	42,610	$ 32,474	$ 10,136
Employee Benefits							
Insurance	3,224	-	-	-	3,224	9,550	(6,326)
Social Security & Medicare	-	-	-	-	-	3,800	(3,800)
Other	40	-	-	-	40	50	(10)
Instructional Support Staff							
Supplies							
Technology	-	-	-	11,037	11,037	-	11,037
Outgoing Transfer							
Title I Fund	-	6,115	-	-	6,115	-	6,115
Total Expenditures	45,874	6,115	-	11,037	63,026	$ 45,874	$ 17,152
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2024	-	-	1	-	1		
UNENCUMBERED CASH, June 30, 2025	$ -	$ -	$ 1	$ -	$ 1		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2025

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
RECEIPTS					
Donations and Grants	$ 6,598,998	$ 2,800	$ 6,601,798	$ 10,000,000	$ (3,398,202)
EXPENDITURES					
Instruction					
Supplies					
General	7,136	-	7,136	$ 5,000	$ 2,136
Student Support Services					
Employee Benefits					
Other	5,000	-	5,000	-	5,000
Operations & Maintenance					
Purchased Property Services					
Repair & Maintenance	6,395	-	6,395	-	6,395
Community Service Operations	24,234	-	24,234	-	24,234
Building Improvements	6,474,349		6,474,349	10,039,985	(3,565,636)
Land Purchase	25,000	-	25,000	-	25,000
Principal	26,969	-	26,969	-	26,969
Interest	15,031	-	15,031	-	15,031
Total Expenditures	6,584,114	-	6,584,114	$ 10,044,985	$ (3,460,871)
Receipts Over (Under) Expenditures	14,884	2,800	17,684		
UNENCUMBERED CASH, July 1, 2024	44,985	29,331	74,316		
UNENCUMBERED CASH, June 30, 2025	$ 59,869	$ 32,131	$ 92,000		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2024	157,893
UNENCUMBERED CASH, June 30, 2025	$ 157,893

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 5,150
EXPENDITURES	
Instructional Support Staff	
Supplies	
Miscellaneous	1,036
Total Expenditures	1,036
Receipts Over (Under) Expenditures	4,114
UNENCUMBERED CASH, July 1, 2024	68,557
UNENCUMBERED CASH, June 30, 2025	$ 72,671

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 126
EXPENDITURES	
Insurance	126
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2024	-
UNENCUMBERED CASH, June 30, 2025	$ -

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

HEALTH INSURANCE RESERVE FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 1,477
Reserves	58,279
Total Receipts	59,756
EXPENDITURES	
Claims	26,241
Administration Fees	18,495
Total Expenditures	44,736
Receipts Over (Under) Expenditures	15,020
UNENCUMBERED CASH, July 1, 2024	131,374
UNENCUMBERED CASH, June 30, 2025	$ 146,394

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 47,801
EXPENDITURES	50,352
Receipts Over (Under) Expenditures	(2,551)
UNENCUMBERED CASH, July 1, 2024	8,609
UNENCUMBERED CASH, June 30, 2025	$ 6,058

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Donations	$ 1,500
Interest on Idle Funds	503
Total Receipts	2,003
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	1,003
UNENCUMBERED CASH, July 1, 2024	10,607
UNENCUMBERED CASH, June 30, 2025	$ 11,610

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2025

SANSOM SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 29
Total Receipts	29
EXPENDITURES	
Scholarships	1,000
Total Expenditures	1,000
Receipts Over (Under) Expenditures	(971)
UNENCUMBERED CASH, July 1, 2024	1,684
UNENCUMBERED CASH, June 30, 2025	$ 713

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2025

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 64,389	$ 96,928	$ 87,038	$ 74,279
Sales Tax	-	5,135	5,067	68
Site Council	1,181	-	-	1,181
Total Agency Funds	$ 65,570	$ 102,063	$ 92,105	$ 75,528

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 1,748	$ 35,984	$ 36,381	$ 1,351	$ -	$ 1,351
Book Fair	453	3,153	3,153	453	-	453
Mass Media	123	-	-	123	-	123
Preschool	494	-	84	410	-	410
Grants	157	-	-	157	-	157
5-8 Building Fund	891	600	600	891	-	891
Logan Laser & Printing	4,604	8,064	10,106	2,562	-	2,562
Elementary	139	-	28	111	-	111
Total District Activity Funds	$ 8,609	$ 47,801	$ 50,352	$ 6,058	$ -	$ 6,058

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2025

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2024	Receipts	Disbursements	Ending Balance 6/30/2025
Student Activity Funds				
Concessions	$ 4,743	$ 18,942	$ 16,659	$ 7,026
K.A.Y. Club	5,017	9,352	9,235	5,134
Student Council	3,278	1,685	1,887	3,076
Junior High Cheerleaders	3,736	1,038	1,409	3,365
High School Cheerleaders	3,070	160	561	2,669
Seniors 2025	2,770	751	1,562	1,959
Seniors 2026	1,726	3,831	2,448	3,109
Juniors	1,492	2,872	674	3,690
Sophomores	734	1,788	-	2,522
Freshman	1,222	959	-	2,181
8th Grade	38	1,211	-	1,249
Senior Project Fund	2,076	-	-	2,076
Yearbook	10,925	12,525	13,767	9,683
Music	2,059	-	393	1,666
Dance Team and Flags	655	-	-	655
High School Volleyball Team	2,531	1,206	976	2,761
Junior High Volleyball	335	617	506	446
High School Football Team	1,091	385	455	1,021
Junior High Football Team	211	635	616	230
High School Boys Basketball Team	1,368	450	887	931
High School Girls Basketball Team	1,322	-	-	1,322
Junior High Boys Basketball Team	237	-	-	237
Junior High Girls Basketball Team	1,538	-	-	1,538
High School Track	400	1,040	968	472
Junior High Track	192	-	-	192
Positive Squad	173	-	-	173
Weights	81	-	-	81
Art	14	-	-	14
FFA	10,970	37,481	34,035	14,416
FCA	385	-	-	385
Total Student Activity Funds	$ 64,389	$ 96,928	$ 87,038	$ 74,279