CITY OF OBERLIN, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY OF OBERLIN, KANSAS
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Oberlin
Oberlin, Kansas 67749

Adverse and Unmodified Opinions
We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Oberlin, Oberlin, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Oberlin, Kansas, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Oberlin, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Oberlin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Oberlin on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oberlin's ability to continue

as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

1) Exercise professional judgment and maintain professional skepticism throughout the audit.
2) Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Oberlin's internal control. Accordingly, no such opinion is expressed.
4) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
5) Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oberlin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis summary of receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Norton, Kansas
September 19, 2023

CITY OF OBERLIN, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General Funds							
General	$ 102,809	1,988	1,581,822	1,394,522	292,097	56,173	348,270
Special Purpose Funds							
Airport Operating	43,657	0	55,300	84,389	14,568	650	15,218
Cemetery & Parks	46,389	0	0	46,389	0	0	0
Library	8,253	0	79,628	85,988	1,893	277	2,170
Consolidated Streets	55,695	0	468,082	445,219	78,558	2,869	81,427
Tourism & Convention	18,512	0	33,294	29,099	22,707	0	22,707
Gateway Civic Center	80,029	0	133,049	172,187	40,891	33,919	74,810
Law Enforcement	107,491	0	91,977	199,468	0	0	0
Parks Donations	12,097	0	0	0	12,097	0	12,097
Swimming Pool Operating	355,230	0	246,378	414,384	187,224	422	187,646
Swimming Pool Equipment Reserve	85,311	0	45,000	19,806	110,505	0	110,505
Swimming Pool Debt Reserve	798,007	0	36,553	0	834,560	0	834,560
Risk Management Reserve	99,183	0	0	500	98,683	0	98,683
Special Law Enforcement Trust	28,919	0	159	0	29,078	0	29,078
Special Parks and Recreation	0	0	4,201	3,344	857	0	857
Gateway Donation	36,906	40,836	69	77,811	0	0	0
Federal Grants	229,436	0	0	229,436	0	0	0
Non-Federal Grants	0	0	41,914	41,914	0	41,914	41,914
Hansen & Grow Community Grants	5,268	0	33,679	34,077	4,870	3,650	8,520
Multi-Year Capital Outlay	217,269	0	40,667	90,054	167,882	19,292	187,174
Memorials	4,554	0	0	0	4,554	0	4,554
Street Improvement	30,558	0	132,500	82,400	80,658	0	80,658
Dog Park Donations	1,205	0	935	280	1,860	0	1,860
Sappa Park Improvement	24,214	0	1,924	0	26,138	0	26,138
Storm Water Control Improvement	54,500	0	65,000	45,134	74,366	45,000	119,366
Capital Project Funds:							
Airport Improvement	41,413	0	105,328	83,700	63,041	3,080	66,121
Wastewater Project	10,000	0	804,680	755,506	59,174	2,000	61,174
Business Funds							
Electric Utility	261,578	1,338	2,127,957	1,971,577	419,296	92,244	511,540
Electric Reserve	809,984	0	0	243,586	566,398	58,455	624,853
Customer Deposits	0	0	16,200	16,200	0	53,500	53,500
Utilities Unapplied Payments	8,717	0	217,603	205,460	20,860	0	20,860
Pipeline Erosion Control Reserve	37,784	0	20,000	0	57,784	0	57,784
Refuse Service	609	0	212,464	212,497	576	18,768	19,344
Sewer Utility	124,225	0	305,413	300,436	129,202	4,011	133,213
Water Utility	525,284	0	770,925	781,636	514,573	12,656	527,229

(Continued)

The notes to the financial statement are an integral part of this statement.

CITY OF OBERLIN, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Sewer Reserve	$ 1,021,325	0	0	480,144	541,181	63,547	604,728
Water Reserve	253,350	0	125,000	73,961	304,389	72,281	376,670
Total Primary Government	5,539,761	44,162	7,797,701	8,621,104	4,760,520	584,708	5,345,228
Related Municipal Entities:							
Oberlin Public Library	69,244	0	72,635	69,679	72,200	2,109	74,309
Public Building Commission	197	0	178,910	178,910	197	0	197
Gateway Board	15,739	0	206,033	152,381	69,391	2,322	71,713
Total Related Municipal Entities	85,180	0	457,578	400,970	141,788	4,431	146,219
Total Reporting Entity (Excluding Agency Funds)	$ **5,624,941**	**44,162**	**8,255,279**	**9,022,074**	**4,902,308**	**589,139**	**5,491,447**

The notes to the financial statement are an integral part of this statement.

CITY OF OBERLIN, KANSAS
Composition of Cash
Regulatory Basis
For the Year Ended December 31, 2023

Primary Government:		
Cash on Hand	$	250
The Bank, Oberlin, Kansas		
NOW Accounts		1,417,939
Checking Accounts		128,561
Certificates of Deposit		7,500
Farmers Bank & Trust, Oberlin, Kansas		
Certificates of Deposit		3,801,683
Total Cash and Investments		5,355,933
Less: Agency Funds - Schedule 3		(10,705)
Total Primary Government		5,345,228
Related Municipal Entities:		
Oberlin Public Library Board:		
Cash on Hand		963
The Bank, Oberlin, Kansas		
NOW Account		51,405
FNB Bank, Oberlin, Kansas		
NOW Account		11,654
Certificates of Deposit		10,287
Total Cash and Investments		74,309
Public Building Commission		
The Bank, Oberlin, Kansas		
NOW Account		197
Gateway Board		
Farmers Bank & Trust, Oberlin, Kansas		
Checking Account		71,713
Total Related Municipal Entities		146,219
Total Reporting Entity per Statement 1, Page 2	**$**	**5,491,447**

The notes to the financial statement are an integral part of this statement.

1. **Summary of Significant Accounting Policies**

Municipal Financial Reporting Entity

The City of Oberlin, Kansas operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (police and fire protection), highways and streets, electricity, water, sewer, sanitation, social, culture and recreation, planning and zoning, public improvements and general administrative services. The financial statement presents the City of Oberlin, Kansas (the municipality) and three related municipal entities. The following related municipal entities were established to benefit the city and/or its constituents.

Oberlin Public Library. The Oberlin Public Library operates a municipal public library for the City of Oberlin. A seven-member board of trustees is appointed by the City Council to oversee the operation. The City annually levies a tax for the operation of the Library and also provides the facilities. The City can also issue bonded debt for the benefit of the Library. The Library Board must obtain the approval for the acquisition or disposal of real property from the City Council.

Public Building Commission. The City of Oberlin Public Building Commission Board operates the Public Building Commission for the purpose of providing additional and alternative methods for financing certain public buildings. The City levies taxes for the Public Building Commission. Bond issuances must be approved by the City. Complete financial records for the Public Building Commission may be reviewed at the City offices.

Gateway Board. The City of Oberlin Gateway Board operates the Gateway Civic Center. A five-member board of trustees is appointed by the City Council to oversee the operation. The City provides operating money for the Gateway Board by appropriation. Complete financial records for the Gateway Board may be reviewed at the City offices.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1 Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. No funds were amended in this manner in 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	Statutory Authority for Exemption
Special Purpose Funds:	
Memorials	K.S.A. 79-2925
Gateway Donation	K.S.A. 79-2925
Federal Grants	K.S.A. 12-1663
Non-Federal Grants	K.S.A. 79-2925
Hansen & GROW Community Grants	K.S.A. 79-2925
Multi Year Capital Outlay	K.S.A. 12-1,118
Risk Management Reserve	K.S.A. 12-2615
Special Law Enforcement Trust	K.S.A. 60-4117
Swimming Pool Equipment Reserve	K.S.A. 12-1,117
Swimming Pool Debt Reserve	K.S.A. 10-113
Parks Donations	K.S.A. 79-2925
Sappa Park Improvement	K.S.A. 12-6a16
Street Improvement	K.S.A. 12-6a16
Storm Water Control Improvement	K.S.A. 12-6a16
Dog Park Donations	K.S.A. 79-2925
Business Funds:	
Electric Reserve	K.S.A. 12-825d
Customer Deposits	K.S.A. 12-822
Sewer Reserve	K.S.A. 12-631p
Water Reserve	K.S.A. 12-825d
Pipeline Erosion Control Reserve	K.S.A. 12-825d

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

Budget Compliance. K.S.A. 79-2935 requires expenditures to not exceed the adopted budget for that fund. The Gateway Civic Center had expenditures in excess of the adopted budget. This is a violation of this statute.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City, Library, Public Building Commission and Gateway Board. The statute requires banks eligible to hold the City's, Library's, Public Building Commission's, and Gateway Board's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Neither the City, the Library, or the Public Building Commission have other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's, Library's, Public Building Commission's and Gateway Board's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Neither the City, Library, nor Public Building Commission have an investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City, Library, Public Building Commission and Gateway Board may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's, Library's, Public Building Commission's, and Gateway Board's deposits may not be returned to it. State statutes require the City's, Library's, Public Building Commission's, and Gateway Board's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City Library, Public Building Commission, and Gateway Board have not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $5,355,683 and the bank balance was $5,392,180. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, and $4,855,683 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Library's carrying amount of deposits was $73,346 and the bank balance was $77,367. The bank balance was held by two banks resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

At December 31, 2023, the Public Building Commission's carrying amount of deposits was $197 and the bank balance was $197. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

At December 31, 2023, the Gateway Board's carrying amount of deposits was $71,713 and the bank balance was $71,765. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2023, the City, Library, Public Building Commission, and Gateway Board held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description

The City of Oberlin participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at

www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan for the City of Oberlin were $170,610 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,019,813 and the Library's proportionate share of the collective net pension liability reported by KPERS was $17,308. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's and Library's proportion of the net pension liability was based on the ratio of the City's and Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Compensated Absences

City of Oberlin

Vacation Pay. Full-time City employees earn one day of vacation for each month worked. Employees who have been employed by the City for more than ten years but less than fifteen years earn one and one quarter (1 1/4) vacation days per month. Employees who have been employed by the City for more than fifteen years but less than twenty years earn one and one half (1 1/2) vacation days per month. Employees who have been employed by the City for more than twenty years earn one and three quarters (1 3/4) vacation days per month. Vacation can be accumulated up to thirty days.

Sick Pay. Sick leave is granted to employees at a rate of one day per calendar month and may be accumulated to 120 days. The cost of accumulated sick leave is not payable upon termination.

Oberlin Public Library

Vacation Pay. The head librarian earns seven days of vacation in the first year of employment. After the first year of service, the head librarian earns fourteen days of vacation per year. Assistants working fifteen hours or more per week earn three days of vacation in the first year of employment. After the first year of service, assistants working fifteen hours or more per week earn seven days of vacation per year. Assistants with two or more years of service who fall below the fifteen-hour per week may retain the seven days vacation per year benefit at the Board's discretion. Vacation time is not allowed to accumulate and any unused time is forfeited.

Sick Pay. The head librarian earns sick leave at the rate of one day per month, accumulative to 120 days. The cost of accumulated sick leave is not payable upon termination.

6. **Capital Projects**

At year end, capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Construction Fund	Project Authorization	Expenditures to Date
Airport Height & Hazard Study	40,000	39,253
Airport Seal Coat & Taxiway Payment Rehab	612,803	64,600
Wastewater Project-Manhole Rehab	933,195	795,506
Sappa Park Renovation-Grow/Hansen Grants	64,316	60,935

7. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Cemetery & Parks	General	Residual Equity Transfer	$ 46,389
Law Enforcement	General	Residual Equity Transfer	199,468
Airport	Airport Improvement	K.S.A. 12-6a16	30,000
Library	Multi Year Capital Outlay	K.S.A. 12-1,118	3,500
Electric Utility	Consolidated Streets	K.S.A. 12-825d	185,000
Electric Utility	Storm Water Control Improvement	K.S.A. 12-825d	25,000
Electric Utility	Multi Year Capital Outlay	K.S.A. 12-825d	17,500
Electric Utility	General	K.S.A. 12-825d	50,000
Refuse Service	General	K.S.A. 12-825d	5,264
Consolidated Streets	Street Improvement	K.S.A. 12-6a16	132,500
Swimming Pool Operating	Swimming Pool Equipment Reserve	K.S.A. 12-6a16	45,000
Swimming Pool Operating	Swimming Pool Debt Reserve	K.S.A. 12-6a16	36,553
Water Utility	Water Reserve	K.S.A. 12-825d	125,000
Water Utility	Pipeline Erosion Control Reserve	K.S.A. 12-825d	20,000
Sewer Reserve	Wastewater Project	K.S.A. 12-825d	416,597
Street Project	Storm Water Control Improvement	Council Approved	40,000

8. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in The Kansas Municipal Insurance Trust (KMIT), a municipal group funded pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to KMIT for its worker's compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT's management.

The City continues to carry commercial insurance for all other risks of loss, including property, general liability, inland marine, law enforcement liability, underground storage tank liability, airport owners and operators general liability and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

13. **Long-term Debt**

Changes in long-term liabilities for the City of Oberlin, Kansas for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012 Water System Improvements	2.13%	12/17/12	1,080,000	12/20/52	888,500	0	21,470	867,030	18,881
Series 2015 A Water System Improvements	2.13%	08/05/15	5,251,000	08/05/55	4,619,896	0	98,068	4,521,828	98,173
Series 2015 B Water System Improvements	2.75%	08/05/15	650,000	08/05/55	580,674	0	11,036	569,638	15,969
Total General Obligation Bonds					6,089,070	0	130,574	5,958,496	133,023
Finance Leases:									
M3-R Street Sweeper	4.26%	03/20/20	185,000	09/20/24	77,068	0	37,721	39,347	2,887
Building Energy Improvements	2.85%	08/06/20	124,273	08/31/33	103,718	0	8,370	95,348	2,867
Bobcat S770 T4 Skid Steer	5.65%	03/20/20	49,489	12/28/23	10,299	0	10,299	0	582
Super Shot 60D	4.08%	04/08/22	44,415	04/08/27	44,415	0	8,188	36,227	1,810
Library HVAC Units	6.04%	12/01/21	30,611	12/01/24	20,617	0	10,006	10,611	1,245
Total Finance Leases					256,117	0	74,584	181,533	9,391
Other Debt:									
Utility Low Interest Loan	0.25%	03/24/21	312,950	04/01/24	130,687	0	104,200	26,487	2,461
KDHE Loans:									
Water Pollution	2.77%	05/25/04	2,572,581	03/01/26	325,285	0	89,765	235,520	8,393
Public Building Commission									
Series 2014 Revenue Bonds	.5-3.9%	06/01/14	2,150,000	12/01/28	950,000	0	145,000	805,000	33,910
Total Contractual Indebtedness					**7,751,159**	**0**	**544,123**	**7,207,036**	**187,178**

13. **Long-term Debt - (Continued)**

Current maturities of long-term debt for the City of Oberlin, Kansas through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2048	2049-2053	2054-2058	Total
PRINCIPAL												
General Obligation Bonds:												
Series 2012 Water System Improvements	$ 21,876	22,391	22,867	23,353	23,804	127,021	141,109	156,759	174,134	153,716	0	867,030
Series 2015 A Water System Improvements	99,889	102,275	104,448	106,668	108,695	580,150	644,492	715,971	795,295	883,633	380,312	4,521,828
Series 2015 B Water System Improvements	11,297	11,651	11,971	12,300	12,599	68,559	78,521	89,934	102,990	117,980	51,836	569,638
Total General Obligation Bonds	133,062	136,317	139,286	142,321	145,098	775,730	864,122	962,664	1,072,419	1,155,329	432,148	5,958,496
Finance Leases:												
M3-R Street Sweeper	39,347	0	0	0	0	0	0	0	0	0	0	39,347
Building Energy Improvements	8,603	8,859	9,114	9,377	9,642	49,753	0	0	0	0	0	95,348
Super Shot 60D	8,522	8,869	9,230	9,606	0	0	0	0	0	0	0	36,227
Library HVAC Units	10,611	0	0	0	0	0	0	0	0	0	0	10,611
Total Financial Leases	67,083	17,728	18,344	18,983	9,642	49,753	0	0	0	0	0	181,533
Other Debt:												
Utility Low Interest Loan	26,487	0	0	0	0	0	0	0	0	0	0	26,487
KDHE Loans:												
Water Pollution	92,269	94,842	48,409	0	0	0	0	0	0	0	0	235,520
Public Building Commission												
Series 2014 Revenue Bonds	150,000	155,000	160,000	165,000	175,000	0	0	0	0	0	0	805,000
TOTAL PRINCIPAL	**468,901**	**403,887**	**366,039**	**326,304**	**329,740**	**825,483**	**864,122**	**962,664**	**1,072,419**	**1,155,329**	**432,148**	**7,207,036**
INTEREST												
General Obligation Bonds:												
Series 2012 Water System Improvements	18,424	17,960	17,484	16,998	16,502	74,693	60,612	44,968	27,589	8,270	0	303,500
Series 2015 A Water System Improvements	96,089	93,966	91,793	89,573	87,307	400,842	336,528	265,080	185,706	97,528	12,165	1,756,577
Series 2015 B Water System Improvements	15,665	15,354	15,034	14,705	14,367	66,431	56,472	45,065	32,000	17,037	2,148	294,278
Total General Obligation Bonds	130,178	127,280	124,311	121,276	118,176	541,966	453,612	355,113	245,295	122,835	14,313	2,354,355
Finance Leases:												
M3-R Street Sweeper	1,262	0	0	0	0	0	0	0	0	0	0	1,262
Building Energy Improvements	2,633	2,378	2,123	1,860	1,595	3,620	0	0	0	0	0	14,209
Super Shot 60D	1,476	1,129	768	392	0	0	0	0	0	0	0	3,765
Library HVAC Units	641	0	0	0	0	0	0	0	0	0	0	641
Total Finance Leases	6,012	3,507	2,891	2,252	1,595	3,620	0	0	0	0	0	19,877
Other Debt:												
Utility Low Interest Loan	177	0	0	0	0	0	0	0	0	0	0	177
KDHE Loans:												
Water Pollution	5,889	3,316	670	0	0	0	0	0	0	0	0	9,875
Public Building Commission												
Series 2014 Revenue Bonds	29,560	24,685	19,260	13,260	6,825	0	0	0	0	0	0	93,590
TOTAL INTEREST	**171,816**	**158,788**	**147,132**	**136,788**	**126,596**	**545,586**	**453,612**	**355,113**	**245,295**	**122,835**	**14,313**	**2,477,874**
TOTAL PRINCIPAL AND INTEREST	**$ 640,717**	**562,675**	**513,171**	**463,092**	**456,336**	**1,371,069**	**1,317,734**	**1,317,777**	**1,317,714**	**1,278,164**	**446,461**	**9,684,910**

CITY OF OBERLIN, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF OBERLIN, KANSAS SCHEDULE 1

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:					
General Funds					
General	$ 1,354,698	102,204	1,456,902	1,394,522	(62,380)
Special Purpose Funds					
Airport Operating	100,645	650	101,295	84,389	(16,906)
Cemetery & Parks	48,014	0	48,014	46,389	(1,625)
Library	86,463	0	86,463	85,988	(475)
Consolidated Streets	534,367	21,050	555,417	445,219	(110,198)
Tourism & Convention	38,200	0	38,200	29,099	(9,101)
Gateway Civic Center	140,375	14,357	154,732	172,187	17,455
Special Parks & Recreation	5,138	0	5,138	3,344	(1,794)
Law Enforcement	202,222	0	202,222	199,468	(2,754)
Swimming Pool Operating	413,305	1,789	415,094	414,384	(710)
Business Funds					
Electric Utility	2,368,232	64,334	2,432,566	1,971,577	(460,989)
Sewer Utility	351,487	18,048	369,535	300,436	(69,099)
Water Utility	852,755	29,598	882,353	781,636	(100,717)
Refuse Service	220,000	0	220,000	212,497	(7,503)

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Receipts:		Actual	Budget	Variance Over (Under)
Taxes				
Ad Valorem Property	$	425,548	447,804	(22,256)
Delinquent		6,687	7,250	(563)
Motor Vehicle		21,351	22,969	(1,618)
Recreational Vehicle		590	700	(110)
16/20M Vehicle		172	287	(115)
Commercial Vehicle		1,148	1,439	(291)
Excise		16	15	1
Neighborhood Revitalization Rebate		(8,556)	(8,432)	(124)
Local Sales		428,597	175,000	253,597
Intergovernmental				
Local Alcoholic Liquor		4,201	5,138	(937)
Licenses, Fees, Fines and Permits				
Franchise Fees		49,950	51,750	(1,800)
Licenses and Permits		3,737	2,975	762
Cemetery/Parks Fees		12,338	14,200	(1,862)
Court Fines		20,438	37,500	(17,062)
Use of Money and Property				
Rent		26,861	527	26,334
Interest on Idle Funds		118,852	10,000	108,852
Other				
Miscellaneous		34,370	20,000	14,370
Oil Royalties		29,402	0	29,402
Rebates		2,795	2,500	295
Transfer from Electric Utility		50,000	225,000	(175,000)
Transfer from Refuse Service		5,264	5,500	(236)
Transfer from Cemetery/Parks		46,389	48,013	(1,624)
Transfer from Law Enforcement		199,468	202,222	(2,754)
Reimbursed Expense		102,204	0	102,204
Total Receipts		1,581,822	**1,272,357**	**309,465**

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Over (Under)
Expenditures:			
General Government:			
Personal Services	$ 244,982	187,521	57,461
Contractual Services	105,918	93,700	12,218
Commodities	5,031	5,900	(869)
Capital Outlay	4,137	3,500	637
Miscellaneous	5,676	2,500	3,176
Administrator	3,865	5,000	(1,135)
Mayor and Council	6,848	13,000	(6,152)
Total General Government	376,457	311,121	65,336
Police Department:			
Personal Services	369,928	338,543	31,385
Contractual Services	106,380	110,250	(3,870)
Commodities	17,744	18,750	(1,006)
Capital Outlay	69,601	30,000	39,601
Capital Lease Payments	270	270	0
Donations	4,100	4,500	(400)
Miscellaneous	478	0	478
Total Police Department	568,501	502,313	66,188
Fire Department:			
Personal Services	9,423	9,270	153
Contractual Services	2,573	5,775	(3,202)
Commodities	859	2,100	(1,241)
Capital Outlay	13,199	5,000	8,199
Miscellaneous	51	0	51
Total Fire Department	26,105	22,145	3,960
Cemetery & Parks			
Personal Services	116,156	103,476	12,680
Contractual Services	32,894	34,775	(1,881)
Commodities	62,701	64,075	(1,374)
Capital Outlay	13,100	25,000	(11,900)
Capital Lease Payments	2,720	2,720	0
Miscellaneous	440	0	440
Total Cemetery & Parks	228,011	230,046	(2,035)
Municipal Court:			
Personal Services	20,749	13,100	7,649
Contractual Services	24,676	27,175	(2,499)
Commodities	171	775	(604)
Capital Outlay	1,067	500	567
Miscellaneous	106	0	106
Total Municipal Court	46,769	41,550	5,219
Animal Control:			
Personal Services	6,402	8,157	(1,755)
Contractual Services	6,139	6,675	(536)
Commodities	473	900	(427)
Capital Outlay	1,868	1,500	368
Total Animal Control	14,882	17,232	(2,350)

(continued)

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Code Enforcement:			
Contractual Services	18,419	12,000	6,419
Total Code Enforcement	18,419	12,000	6,419
Culture & Recreation:			
Summer Recreation Program	1,500	1,500	0
Community Fireworks Donation	750	1,200	(450)
Utility Rebates	15,175	15,000	175
Recreation Program Assistance	0	15,000	(15,000)
Total Culture & Recreation	17,425	32,700	(15,275)
Street Lights:			
Wholesale Electricity	$ 21,345	22,500	(1,155)
Equipment Repair Labor	6,000	6,000	0
Equipment Repair Supplies	7,284	0	7,284
Total Street Lights	34,629	28,500	6,129
Community Development:			
Economic Development	9,840	9,840	0
Tree Rebate Program	4,922	2,000	2,922
Sidewalk Rebate Program	200	2,000	(1,800)
Paint Rebates	6,198	5,000	1,198
Utility Rebates	117	500	(383)
Donations	5,000	5,000	0
Community Daycare Assistance	9,345	10,000	(655)
Christmas Decorations	2,950	5,000	(2,050)
Total Community Development	38,572	39,340	(768)
Library:			
Capital Outlay	13,501	0	13,501
Capital Lease Payment	11,251	11,251	0
Total Library	24,752	11,251	13,501
Other Expenditures:			
Demolition	0	6,500	(6,500)
Cash Forward	0	100,000	(100,000)
Total Other Expenditures	0	106,500	(106,500)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	102,204	(102,204)
Total Expenditures	1,394,522	1,456,902	(62,380)
Receipts Over (Under) Expenditures	187,300		
Prior Year Cancelled Encumbrances	1,988		
Unencumbered Cash, Beginning	102,809		
Unencumbered Cash, Ending	$ **292,097**		

CITY OF OBERLIN, KANSAS
Airport Operating
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Ad Valorem Property	$	16,006	14,802	1,204
Delinquent		332	0	332
Neighborhood Revitalization Plan Rebate		(322)	(279)	(43)
Hangar Rentals		6,900	7,500	(600)
Land Rentals		4,792	4,792	0
Self Fueler Sales		26,942	28,500	(1,558)
Reimbursed Expense		650	0	650
Total Receipts		55,300	**55,315**	**(15)**
Expenditures:				
Personal Services		4,523	4,470	53
Contractual Services		29,771	28,825	946
Commodities		20,095	29,350	(9,255)
Capital Outlay		0	3,000	(3,000)
Transfer to Airport Improvement		30,000	20,000	10,000
Cash Forward		0	15,000	(15,000)
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses		0	650	(650)
Total Expenditures		84,389	**101,295**	**(16,906)**
Receipts Over (Under) Expenditures		(29,089)		
Unencumbered Cash, Beginning		43,657		
Unencumbered Cash, Ending	$	**14,568**		

CITY OF OBERLIN, KANSAS
Cemetery & Parks
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

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	Actual	Budget	Variance Over (Under)
Receipts:			
Total Receipts	0	**0**	**0**
Expenditures:			
Transfer to General	46,389	48,014	(1,625)
Total Expenditures	46,389	**48,014**	**(1,625)**
Receipts Over (Under) Expenditures	(46,389)		
Unencumbered Cash, Beginning	46,389		
Unencumbered Cash, Ending	$ **0**		

CITY OF OBERLIN, KANSAS
Library
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Ad Valorem Property	$	65,985	69,081	(3,096)
Delinquent		2,380	3,000	(620)
Motor Vehicle		11,483	12,291	(808)
Recreational Vehicle		315	374	(59)
16/20M Vehicle		134	153	(19)
Commercial Vehicle		648	771	(123)
Neighborhood Revitalization Rebate		(1,326)	(1,301)	(25)
Excise		9	8	1
Total Receipts		79,628	**84,377**	**(4,749)**
Expenditures:				
Personal Services		49,091	53,925	(4,834)
Contractual		8,959	9,975	(1,016)
Commodities		3,083	3,500	(417)
Capital Outlay		0	500	(500)
Capital Lease Payments		1,563	1,563	0
Appropriations to Library Board		60,000	67,000	(7,000)
Miscellaneous		70	0	70
Transfer to Multi-Year Capital Outlay		3,500	0	3,500
Reimbursed Expenses		(40,278)	(50,000)	9,722
Total Expenditures		85,988	**86,463**	**(475)**
Receipts Over (Under) Expenditures		(6,360)		
Unencumbered Cash, Beginning		8,253		
Unencumbered Cash, Ending	$	**1,893**		

CITY OF OBERLIN, KANSAS
Consolidated Streets
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 204,111	213,832	(9,721)
Delinquent	4,237	4,500	(263)
Motor Vehicle	12,665	13,375	(710)
Recreational Vehicle	340	407	(67)
16/20M Vehicle	272	167	105
Commercial Vehicle	810	839	(29)
Neighborhood Revitalization Rebate	(4,103)	(4,026)	(77)
Excise	9	9	0
State of Kansas Gas	43,688	47,270	(3,582)
Miscellaneous	3	0	3
Reimbursed Expense	21,050	0	21,050
Transfer from Electric Utility	185,000	185,000	0
Total Receipts	468,082	**461,373**	**6,709**
Expenditures:			
Personal Services	170,094	137,566	32,528
Contractual Services	20,254	79,575	(59,321)
Commodities	66,482	58,900	7,582
Capital Outlay	2,372	5,000	(2,628)
Capital Lease Payments	53,326	53,326	0
Miscellaneous	191	0	191
Transfer to Street Improvement	132,500	150,000	(17,500)
Cash Forward	0	50,000	(50,000)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	21,050	(21,050)
Total Expenditures	445,219	**555,417**	**(110,198)**
Receipts Over (Under) Expenditures	22,863		
Unencumbered Cash, Beginning	55,695		
Unencumbered Cash, Ending	$ **78,558**		

CITY OF OBERLIN, KANSAS
Tourism & Convention
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Transient Guest Tax	$	32,034	25,000	7,034
Miscellaneous		300	0	300
Grant Aid Returns		960	0	960
Total Receipts		33,294	**25,000**	**8,294**
Expenditures:				
Contractual		28,986	38,200	(9,214)
Miscellaneous		113	0	113
Total Expenditures		29,099	38,200	(9,101)
Receipts Over (Under) Expenditures		4,195		
Unencumbered Cash, Beginning		18,512		
Unencumbered Cash, Ending	$	**22,707**		

CITY OF OBERLIN, KANSAS
Gateway Civic Center
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Catering	$	7,551	10,000	(2,449)
Rentals		2,160	2,700	(540)
Assessment Fee		84,899	105,000	(20,101)
Sales Tax		664	1,700	(1,036)
Miscellaneous		790	0	790
Reimbursed Expense		36,985	22,628	14,357
Total Receipts		133,049	**142,028**	**(8,979)**
Expenditures:				
Personal Services		5,684	32,508	(26,824)
Contractual		13,595	38,425	(24,830)
Commodities		5,812	35,325	(29,513)
Capital Lease Payments		9,117	9,117	0
Capital Outlay		33,600	0	33,600
Miscellaneous		50	0	50
Donations		5,000	0	5,000
Gateway Board Appropriations		99,329	25,000	74,329
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses		0	14,357	(14,357)
Total Expenditures		172,187	**154,732**	**17,455**
Receipts Over (Under) Expenditures		(39,138)		
Unencumbered Cash, Beginning		80,029		
Unencumbered Cash, Ending	$	**40,891**		

CITY OF OBERLIN, KANSAS
Special Parks & Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Liquor Tax	$ 4,201	5,138	(937)
Total Receipts	4,201	**5,138**	**(937)**
Expenditures:			
Parks Improvements	3,344	5,138	(1,794)
Total Expenditures	3,344	**5,138**	**(1,794)**
Receipts Over (Under) Expenditures	857		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	$ **857**		

CITY OF OBERLIN, KANSAS
Law Enforcement
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 419	0	419
Delinquent	11,069	14,000	(2,931)
Motor Vehicle	73,540	78,838	(5,298)
Recreational Vehicle	2,020	2,400	(380)
16/20M	779	984	(205)
Commercial Vehicle	4,095	4,943	(848)
Excise	55	52	3
Total Receipts	91,977	**101,217**	**(9,240)**
Expenditures:			
Transfer to General	199,468	202,222	(2,754)
Total Expenditures	199,468	**202,222**	**(2,754)**
Receipts Over (Under) Expenditures	(107,491)		
Unencumbered Cash, Beginning	107,491		
Unencumbered Cash, Ending	$ **0**		

CITY OF OBERLIN, KANSAS
Swimming Pool Operating
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
City Sales Tax	$	230,338	400,000	(169,662)
Admissions		1,650	18,000	(16,350)
Concessions		12,581	9,000	3,581
Reimbursed Expenses		1,789	0	1,789
Donations		20	0	20
Total Receipts		246,378	**427,000**	**(180,622)**
Expenditures:				
Personal Services		103,414	82,820	20,594
Contractual		10,260	14,350	(4,090)
Commodities		33,452	36,225	(2,773)
Capital Outlay		6,141	10,000	(3,859)
Capital Lease Payments		178,910	178,910	0
Transfer to Pool Equipment Reserve		45,000	90,000	(45,000)
Transfer to Swimming Pool Debt Reserve		36,553	0	36,553
Miscellaneous		654	1,000	(346)
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses		0	1,789	(1,789)
Total Expenditures		414,384	**415,094**	**(710)**
Receipts Over (Under) Expenditures		(168,006)		
Unencumbered Cash, Beginning		355,230		
Unencumbered Cash, Ending	$	**187,224**		

CITY OF OBERLIN, KANSAS
Electric Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Electric Sales	$ 1,967,963	2,090,000	(122,037)
Connection Fees	6,650	7,000	(350)
Street Light Maintenance	6,000	6,000	0
Late Charges	6,719	6,300	419
Sales Tax Collected	48,779	50,000	(1,221)
Miscellaneous	27,512	1,000	26,512
Reimbursed Expense	64,334	0	64,334
Total Receipts	2,127,957	**2,160,300**	**(32,343)**
Expenditures:			
Administration:			
Personal Services	190,690	163,411	27,279
Contractual	110,761	92,325	18,436
Commodities	3,067	3,100	(33)
Capital Outlay	648	3,500	(2,852)
Miscellaneous	151	0	151
Mayor and Council Miscellaneous	3,424	0	3,424
Total Administration	308,741	262,336	46,405
Power Production:			
Personal Services	23,361	40,595	(17,234)
Purchased Power	835,544	735,000	100,544
Contractual	12,604	27,275	(14,671)
Commodities	56,987	114,075	(57,088)
Capital Outlay	0	20,000	(20,000)
Miscellaneous	1,429	0	1,429
Loan Principal	0	104,452	(104,452)
Loan Interest	0	294	(294)
Total Power Production	929,925	1,041,691	(111,766)
Transmission/Distribution:			
Personal Services	206,282	190,440	15,842
Contractual	42,512	73,350	(30,838)
Commodities	86,004	75,475	10,529
Capital Outlay	6,539	11,250	(4,711)
Infrastructure Project	76,300	150,000	(73,700)
Miscellaneous	130	0	130
Total Transmission/Distribution	417,767	500,515	(82,748)
Warehouse:			
Personal Services	4,059	5,578	(1,519)
Contractual	13,688	18,275	(4,587)
Commodities	18,531	24,550	(6,019)
Capital Outlay	537	22,500	(21,963)
Capital Lease Payments	287	287	0
Miscellaneous	542	0	542
Total Warehouse	37,644	71,190	(33,546)

(continued)

CITY OF OBERLIN, KANSAS
Electric Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Other Expenditures:			
Transfer to Consolidated Streets	185,000	185,000	0
Transfer to General	50,000	225,000	(175,000)
Transfer to Storm Water Control Improvement	25,000	25,000	0
Transfer to Multi-Year Capital Outlay	17,500	57,500	(40,000)
Total Other Expenditures	277,500	492,500	(215,000)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	64,334	(64,334)
Total Expenditures	1,971,577	**2,432,566**	**(460,989)**
Receipts Over (Under) Expenditures	156,380		
Prior Year Cancelled Encumbrances	1,338		
Unencumbered Cash, Beginning	261,578		
Unencumbered Cash, Ending	$ **419,296**		

CITY OF OBERLIN, KANSAS
Sewer Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Sewer Service Charges	$	283,127	285,000	(1,873)
Late Charges		3,359	3,200	159
Rent		0	17,820	(17,820)
Reimbursed Expense		17,805	0	17,805
Insurance Reimbursement		243	0	243
Miscellaneous		879	500	379
Total Receipts		305,413	**306,520**	**(1,107)**
Expenditures:				
Administration:				
Personal Services		77,252	63,823	13,429
Contractual		19,181	17,812	1,369
Commodities		1,407	1,575	(168)
Capital Outlay		341	1,000	(659)
Miscellaneous		31	0	31
Mayor and Council Miscellaneous		1,712	0	1,712
Total Administration		99,924	84,210	15,714
Treatment:				
Personal Services		24,608	43,258	(18,650)
Contractual		3,332	8,300	(4,968)
Commodities		16,340	19,650	(3,310)
Loan Principal		89,765	89,765	0
Loan Interest		8,393	8,393	0
Total Treatment		142,438	169,366	(26,928)
Collection:				
Personal Services		32,684	57,741	(25,057)
Contractual		17,754	29,075	(11,321)
Commodities		4,916	5,375	(459)
Capital Outlay		0	3,000	(3,000)
Capital Lease Payments		2,720	2,720	0
Total Collection		58,074	97,911	(39,837)
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses		0	18,048	(18,048)
Total Expenditures		300,436	**369,535**	**(69,099)**
Receipts Over (Under) Expenditures		4,977		
Unencumbered Cash, Beginning		124,225		
Unencumbered Cash, Ending	$	**129,202**		

CITY OF OBERLIN, KANSAS
Water Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Water Sales	$ 720,804	767,600	(46,796)
Connection Fees	4,225	3,300	925
Late Charges	3,359	3,200	159
Sales Tax Collected	11,055	10,000	1,055
Tower Rents	0	6,200	(6,200)
Miscellaneous	1,884	500	1,384
Insurance Reimbursement	250	0	250
Reimbursed Expense	29,348	0	29,348
Total Receipts	770,925	**790,800**	**(19,875)**
Expenditures:			
Administration:			
Personal Services	77,251	63,823	13,428
Contractual	37,830	38,388	(558)
Commodities	1,417	1,575	(158)
Capital Outlay	341	1,000	(659)
Miscellaneous	72	0	72
Mayor and Council Miscellaneous	1,712	0	1,712
Total Administration	118,623	104,786	13,837
Production:			
Personal Services	58,882	76,898	(18,016)
Contractual	17,385	24,700	(7,315)
Commodities	50,954	46,000	4,954
Capital Outlay	213	20,000	(19,787)
Loan Principal	78,454	78,454	0
Loan Interest	78,538	78,538	0
Total Production	284,426	324,590	(40,164)
Distribution:			
Personal Services	34,365	78,403	(44,038)
Contractual	31,958	41,925	(9,967)
Commodities	53,564	24,975	28,589
Capital Outlay	3,253	23,750	(20,497)
Capital Lease Payments	2,720	2,721	(1)
Loan Principal	52,120	52,120	0
Loan Interest	54,484	54,485	(1)
Lead Pipe Compliance	588	0	588
Miscellaneous	535	0	535
Total Distribution	233,587	278,379	(44,792)
Transfer to Water Reserve	125,000	125,000	0
Transfer to Pipeline Erosion Control Reserve	20,000	20,000	0
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	29,598	(29,598)
Total Expenditures	781,636	**882,353**	**(100,717)**
Receipts Over (Under) Expenditures	(10,711)		
Unencumbered Cash, Beginning	525,284		
Unencumbered Cash, Ending	$ **514,573**		

CITY OF OBERLIN, KANSAS
Refuse Service
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Refuse Fees	212,464	**220,000**	**(7,536)**
Expenditures:			
Contractual	207,233	214,500	(7,267)
Transfer to General	5,264	5,500	(236)
Total Expenditures	212,497	**220,000**	**(7,503)**
Receipts Over (Under) Expenditures	(33)		
Unencumbered Cash, Beginning	609		
Unencumbered Cash, Ending	$ **576**		

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Airport Improvement	Dog Park Donations	Sappa Park Improvement	Wastewater Project
Receipts:				
Federal Grants	$ 55,368	0	0	388,083
Donations	0	935	1,924	0
State Grants	19,960	0	0	0
Transfer from Sewer Reserve	0	0	0	416,597
Transfer from Airport Operating	30,000	0	0	0
Receipts	105,328	935	1,924	804,680
Expenditures:				
Infrastructure Improvements	0	228	0	702,545
Engineering Services	0	0	0	32,211
Administration Expenses	0	0	0	20,750
Maintenance Supplies	0	52	0	0
Engineering Services	83,700	0	0	0
Total Expenditures	83,700	280	0	755,506
Receipts Over (Under) Expenditures	21,628	655	1,924	49,174
Unencumbered Cash, Beginning	41,413	1,205	24,214	10,000
Unencumbered Cash, Ending	**63,041**	**1,860**	**26,138**	**59,174**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Street Improvement	Parks Donations	Storm Water Control Improvement	Swimming Pool Equipment Reserve	Swimming Pool Debt Reserve
Receipts:					
Transfer from Swimming Pool Operating	$ 0	0	0	45,000	36,553
Transfer from Street Improvement	0	0	40,000	0	0
Transfer from Electric Utility	0	0	25,000	0	0
Transfer from Consolidated Streets	132,500	0	0	0	0
Total Receipts	132,500	0	65,000	45,000	36,553
Expenditures:					
Contractual	42,400	0	0	0	0
Commodities	0	0	134	0	0
Capital Outlay	0	0	0	19,806	0
Infrastructure Improvements	0	0	45,000	0	0
Transfer to Storm Water Control Improvement	40,000	0	0	0	0
Total Expenditures	82,400	0	45,134	19,806	0
Receipts Over (Under) Expenditures	50,100	0	19,866	25,194	36,553
Unencumbered Cash, Beginning	30,558	12,097	54,500	85,311	798,007
Unencumbered Cash, Ending	$ **80,658**	**12,097**	**74,366**	**110,505**	**834,560**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Risk Management Reserve	Special Law Enforcement Trust	Gateway Donation	Federal Grants
Receipts:				
Interest on Idle Funds	$ 0	159	69	0
Total Receipts	0	159	69	0
Expenditures:				
Personal Services	0	0	0	225,436
Administration Expenses	0	0	0	4,000
Donations	0	0	77,811	0
Legal Settlements	500	0	0	0
Total Expenditures	500	0	77,811	229,436
Receipts Over (Under) Expenditures	(500)	159	(77,742)	(229,436)
Prior Year Cancelled Encumbrances	0	0	40,836	0
Unencumbered Cash, Beginning	99,183	28,919	36,906	229,436
Unencumbered Cash, Ending	$ **98,683**	**29,078**	**0**	**0**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Non-Federal Grants	Hansen and GROW Community Grants	Sewer Reserve	Electric Reserve	Water Reserve
Receipts:					
Grants	$ 19,500	15,104	0	0	0
Local Match	22,414	0	0	0	0
Donations	0	7,385	0	0	0
Miscellaneous	0	11,190	0	0	0
Transfer from Water Utility	0	0	0	0	125,000
Total Receipts	41,914	33,679	0	0	125,000
Expenditures:					
Grant Proceeds Returned	0	265	0	0	0
Legal Services	0	0	0	54,324	0
Capital Outlay	41,914	33,812	0	33,818	0
Building Repairs	0	0	1,047	22,252	11,461
Parking Lot Repairs	0	0	0	26,531	0
Infrastructure Improvements	0	0	62,500	0	62,500
Loan Principal	0	0	0	104,200	0
Loan Interest	0	0	0	2,461	0
Transfer to Wastewater Project	0	0	416,597	0	0
Total Expenditures	41,914	34,077	480,144	243,586	73,961
Receipts Over (Under) Expenditures	0	(398)	(480,144)	(243,586)	51,039
Unencumbered Cash, Beginning	0	5,268	1,021,325	809,984	253,350
Unencumbered Cash, Ending	$ **0**	**4,870**	**541,181**	**566,398**	**304,389**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

	Multi-Year Capital Outlay	Memorials	Utilities Unapplied Payments	Customer Deposits	Pipeline Erosior Control Reserve
Receipts:					
Utility Deposits	$ 0	0	0	16,200	0
Unapplied Payment	0	0	217,603	0	0
Miscellaneous	19,667	0	0	0	0
Transfer from Library	3,500	0	0	0	0
Transfer from Electric Utility	17,500	0	0	0	0
Transfer from Water Utility	0	0	0	0	20,000
Total Receipts	40,667	0	217,603	16,200	20,000
Expenditures:					
Deposit Refund	0	0	0	16,200	0
Applied Payments	0	0	205,460	0	0
Capital Outlay	90,054	0	0	0	0
Total Expenditures	90,054	0	205,460	16,200	0
Receipts Over (Under) Expenditures	(49,387)	0	12,143	0	20,000
Unencumbered Cash, Beginning	217,269	4,554	8,717	0	37,784
Unencumbered Cash, Ending	$ **167,882**	**4,554**	**20,860**	**0**	**57,784**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Oberlin Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Receipts:		
Appropriation from City	$	60,000
Grant Proceeds		6,464
Donations		325
Friends of the Oberlin Library		235
Memorials		2,635
Fines & Fees		2,436
Other		68
Interest on Idle Funds		472
Total Receipts		72,635
Expenditures		
Salaries and Wages		44,340
Audio and Video		2,174
Bank Fees		36
Books and Periodicals		9,336
Capital Outlay		1,719
Class Supplies		445
Computer Software Licensing		1,812
Copier Lease		1,722
Copier Supplies		726
Courier Service		1,690
Donations		35
Dues & Memberships		125
Equipment Rental		135
Insurance		100
Internet		405
Miscellaneous		88
Postage		81
Repairs		512
Retirement Contributions		1,652
Room Rental		275
Supplies		1,754
Telephone		517
Total Expenditures		69,679
Receipts Over (Under) Expenditures		2,956
Unencumbered Cash, Beginning		69,244
Unencumbered Cash, Ending	$	**72,200**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Public Building Commission
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Receipts:		
Lease Income	$	178,910
Expenditures		
Bond Principal		145,000
Bond Interest		33,910
Total Expenditures		178,910
Receipts Over (Under) Expenditures		0
Unencumbered Cash, Beginning		197
Unencumbered Cash, Ending	$	**197**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Gateway Board
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Receipts:		
Rentals	$	49,663
Appropriation from City		99,329
Arena Naming Rights		3,000
Gateway Friends Donations		33,861
Gateway Civic Center Donations		5,000
Other Donations		14,719
Reimbursements		461
Total Receipts		206,033
Expenditures		
Personal Services		18,357
Contractual Services		50,737
Commodities		27,290
Miscellaneous		1,821
Capital Outlay		54,176
Total Expenditures		152,381
Receipts Over (Under) Expenditures		53,652
Unencumbered Cash, Beginning		15,739
Unencumbered Cash, Ending	$	**69,391**

CITY OF OBERLIN, KANSAS SCHEDULE 3

Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Flexible Spending Account	$ 1,654	2,856	1,200	3,310
Gateway Board	0	123,022	123,022	0
Payroll Clearing	385	1,832,842	1,825,832	7,395
Cash Items	0	5,426	5,426	0
Total Agency Funds	$ **2,039**	**1,964,146**	**1,955,480**	**10,705**