

Kickhaefer & Buessing, P.A.
Certified Public Accountants

CLIFTON-CLYDE
UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

INDEPENDENT AUDITORS' REPORT
AND FINANCIAL STATEMENT
FOR FISCAL YEAR ENDED JUNE 30, 2021

Prepared By
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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 224
Clyde, Kansas 66938

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 224, Clyde, Kansas, as of and for the fiscal year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles
As described in Note 1.C of the financial statement, the financial statement is prepared by the Unified School District No. 224, Clyde, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 224, Clyde, Kansas, as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 224, Clyde, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

Other Matters
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, schedule of regulatory basis receipts, and expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.

Kickhaefer & Buessing, P.A.
Marysville, Kansas
December 6, 2021

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FINANCIAL INFORMATION

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

STATEMENT 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GENERAL FUNDS:							
GENERAL	$ 0.06	$ 225.00	$ 2,882,531.11	$ 2,882,531.17	$ 225.00	$ 20,006.01	$ 20,231.01
SUPPLEMENTAL GENERAL	56,798.81	0.00	903,301.60	878,938.10	81,162.31	8,807.50	89,969.81
SPECIAL PURPOSE FUNDS:							
PRESCHOOL-AGED AT RISK	0.00	0.00	26,714.58	26,643.41	71.17	0.00	71.17
AT RISK (K-12)	15,300.00	0.00	191,100.00	193,333.56	13,066.44	0.00	13,066.44
CAPITAL OUTLAY	606,609.52	71.19	278,001.87	150,098.53	734,584.05	74,211.33	808,795.38
RURAL EDUCATION ACHIEVEMENT PROGRAM	0.00	0.00	26,637.00	26,637.00	0.00	0.00	0.00
DRIVER EDUCATION	17,517.77	0.00	4,002.00	4,138.82	17,380.95	0.00	17,380.95
FOOD SERVICE	2,645.69	0.00	314,612.80	315,429.37	1,829.12	0.00	1,829.12
PROFESSIONAL DEVELOPMENT	0.00	395.00	12,070.96	12,465.96	0.00	771.25	771.25
SPECIAL EDUCATION	170,261.80	0.00	507,729.93	561,470.69	116,521.04	0.00	116,521.04
CAREER & POSTSECONDARY EDUCATION	0.00	0.00	168,234.85	168,234.85	0.00	1,085.00	1,085.00
GIFTS AND GRANTS	19,756.79	39.49	41,210.05	53,896.67	7,109.66	6,800.00	13,909.66
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	346,538.46	346,538.46	0.00	0.00	0.00
CONTINGENCY RESERVE	228,840.71	0.00	0.00	13,089.65	215,751.06	13,089.65	228,840.71
TEXTBOOK AND STUDENT MATERIAL REVOLVING	448.01	0.00	17,347.15	17,639.86	155.30	7,655.84	7,811.14
CORONAVIRUS RELIEF FUND (SPARK)	(10,971.53)	0.00	163,434.28	152,462.75	0.00	0.00	0.00
ESSER CARES ACT	(2,657.54)	0.00	19,241.00	28,911.07	(12,327.61)	0.00	(12,327.61)
TITLE I	0.00	0.00	53,793.00	53,793.00	0.00	0.00	0.00
TITLE II-A	0.00	0.00	9,696.00	9,696.00	0.00	0.00	0.00
TITLE IV	0.00	0.00	11,849.00	11,849.00	0.00	0.00	0.00
GATE RECEIPTS	4,578.16	0.00	27,125.53	30,903.84	799.85	0.00	799.85
SCHOOL PROJECTS	31,419.73	0.00	54,616.57	50,380.78	35,655.52	0.00	35,655.52
TRUST FUNDS:							
SCHOLARSHIPS:							
STEVEN ROLAND DOUGLAS	205.38	0.00	0.00	0.00	205.38	0.00	205.38
MARGARET HOWE CHRISTIAN	347.47	0.00	2.71	350.18	0.00	0.00	0.00
LESTER C. LAWRENCE	20,603.27	0.00	188.95	1,500.00	19,292.22	0.00	19,292.22
ANNA LIKES	52.07	0.00	0.00	52.07	0.00	0.00	0.00
LLOYD WELBORN	1,604.09	0.00	21.62	200.00	1,425.71	0.00	1,425.71
HAROLD AND LEOLA WOOD	4,238.53	0.00	39.35	0.00	4,277.88	0.00	4,277.88
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,167,598.79	$ 730.68	$ 6,060,040.37	$ 5,991,184.79	$ 1,237,185.05	$ 132,426.58	$ 1,369,611.63

COMPOSITION OF CASH:	
KAW VALLEY STATE BANK - NOW	$ 2,858.14
KAW VALLEY STATE BANK - MONEY MARKET	1,305,103.07
KAW VALLEY STATE BANK - HIGH SCHOOL, MIDDLE SCHOOL, PETTY CASH	17,616.18
ELK STATE BANK - NOW	57,144.40
AMERICAN STATE BANK - SAVINGS ACCOUNTS	205.38
AMERICAN STATE BANK - CERTIFICATES OF DEPOSIT	24,995.81
TOTAL CASH	1,407,922.98
AGENCY FUNDS PER SCHEDULE 3	(38,311.35)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,369,611.63

The Notes to the Financial Statement are an integral part of this Statement.

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 224 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 224 (the District) and does not include any related municipal entities.

B. Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that follows K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The District published the budget on August 6, 2020, and held the hearing with budget approval on August 17, 2020. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Textbook and Student Materials, and all federal programs and grant funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or using internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 11% and 9% per annum for the calendar years 2020 and 2021, respectively. This interest is retained by the county.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

F. Property Tax (cont.)

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

The District participates in several reimbursable federal programs. Exemption from the Kansas cash basis law K.S.A. 10-1113 is allowed for Federal programs under K.S.A. 12-1664. Reimbursements to cover the negative balances were received in FYE22 for ESSER I funds.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits more than FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer if the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, of the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on June 30, 2021.

On June 30, 2021, the carrying amount of the District's deposits, including certificates of deposit, was $1,407,922.98 and the bank balance was $1,558,743.12. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $350,712.54 was covered by FDIC insurance and $1,208,030.58 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $136,747.00 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

5. LONG-TERM DEBT

The District has no long-term liabilities for the year ended June 30, 2021.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Food Service	K.S.A. 72-5167	24,200.00
General Fund	Professional Development	K.S.A. 72-5167	8,943.96
General Fund	Special Education	K.S.A. 72-5167	425,088.24
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	59,185.02
General Fund	Preschool-Aged At Risk	K.S.A. 72-5167	26,714.58
General Fund	At Risk (K-12)	K.S.A. 72-5167	146,100.00
Supplemental General	Special Education	K.S.A. 72-5143	60,106.02
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	103,500.00
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	45,000.00

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS per the provisions of section 414(h) of the Internal Revenue Code.

7. DEFINED BENEFIT PENSION PLAN (cont.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $346,538.46 for the year ended June 30, 2021.

Net Pension Liability. On June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,688,569. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020.

Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits. The District provides a fringe benefit of $7,225 ($602.06 per month) per full time teacher which shall be used to apply toward the purchase of a single membership in the District's group health insurance program. Teachers currently receiving the $2,850 benefit and who are on their spouse's group insurance plan shall be grandfathered in at that rate.

If a single membership in the District's health insurance plan costs less than $7,225, the teacher shall allocate the remaining balance of the fringe benefit to one or more of the following: (1) group term life and accidental death and dismemberment insurance, (2) salary protection insurance, (3) cancer insurance, (4) cash.

The District also provides a fringe benefit to non-teachers, including but not limited to, the Superintendent ($7,225), Principal ($7,225), board clerk ($7,225), tech director ($7,225), full-time custodian ($7,225), board secretary/treasurer ($2,474), school lunch employee ($7,225 per year), school nurse ($7,225 per year), building secretaries ($7,225 per year), transportation employee ($577 per year), and library aide/lunchroom supervisors ($500 per year). This benefit must be applied towards the purchase of the District's group health insurance plan membership. In addition, any employee who enrolls in the District's health insurance option will receive the full fringe benefit provided the employee works a minimum of 30 hours per week. Any employee who declines enrollment in the District's health insurance option will not receive any fringe benefit payout.

The District provides a flexible fringe benefit salary reduction program to comply with Section 125 of the Internal Revenue Code. A teacher may choose a Section 125 salary reduction to purchase tax free benefits. The amount by which a teacher's monthly salary may be reduced to purchase eligible tax-free benefits may not exceed the cost of the benefits purchased or the teacher's monthly salary, whichever is less. Salary reductions may be used to purchase the following benefits selected by each teacher: (1) group term life and accidental death and dismemberment insurance, (2) District group health insurance, (3) salary protection insurance, (4) cancer insurance, (5) medical reimbursement, (6) dependent childcare.

Compensated Absences. The District has the following policies regarding Leave:

- Sick Leave
  The number of Sick Leave days available to the employee will be determined by the employee's longevity in the district as follows:

Longevity (in Years)	Sick Leave Days	Discretionary Days
1 - 5	10	3
6 – 10	8	5
11 – 15	6	7
16+	4	9

  Teachers may be compensated for unused sick leave after 5 years in the district and after accumulating 65 days. At the end of each school year, teachers shall be compensated for unused leave in excess of 65 days at the rate of $50.00 per day. Teachers retiring from the district after 20 or more years of experience (10 of which are in the district) will be compensated at $50.00 per day (maximum of 80 days).

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

The District made sick leave payout payments totaling $2,390.00 to qualified recipients in the fiscal year ending June 30, 2021.

- Discretionary Leave
  The number of Discretionary Leave days available to the employee will be determined by the employee's longevity in the district as above. Unused discretionary leave days remaining at the end of each school year shall be transferred to sick leave as part of the maximum allowable accumulation of 65 days.

- Other Leave
  The District accommodates other areas of leave such as, professional improvement, jury duty, association, and emergency as requested as well. The details of these areas are defined in greater detail in the Negotiated Agreement.

Liability for compensated absences is not reflected in the financial statement.

Termination Benefits. The district offers a severance payment to any teacher of the District after a minimum 20 years of employment. This payment shall be paid to the teacher upon retirement for each year of service to the District up to a maximum of 40 years based on the following schedule:

Year of Retirement	Percentage of Final Base Salary (excluding supplementary and extended contracts)
Age 61 or before	.55%
Age 62	.45%
Age 63	.35%
Age 64	.25%

The District made severance payments totaling $3,358.80 to qualified recipients in the fiscal year ending June 30, 2021.

9. RELATED PARTY TRANSACTIONS

The related parties in a governmental entity include board members, administrative officials, and immediate families of board members and administrative officials. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations.

The following is required for disclosure:

	Amount
Elk State Bank (bank balance as of June 30, 2021) Tim Ohlde, spouse of board member, is Chief Executive Officer Gina Sacco, spouse of middle/grade school principal, is an employee	$57,802
Kaw Valley State Bank (bank balance as of June 30, 2021) AJ Goeckel, board member, is a loan officer	$1,475,740

10. SUBSEQUENT EVENTS

Over the last couple of years, the Coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible. The District was awarded $33,512 for ESSER I, $180,416 for ESSER II, and $405,474 for ESSER III. The District has spent $31,568 of its ESSER I award as of June 30, 2021. ESSER II and III awards have yet to be spent as of June 30, 2021. The funding is in the form of a reimbursable grant spanning 3 fiscal school years in which the funds will be available to spend.

In May 2021, the District entered into an agreement with KASB and Smithyman & Zakoura, Chartered, to join KJUMP participating schools in a class action lawsuit against Symmetry Energy seeking to reduce the unusually high natural gas prices from Winter Storm Uri in February 2021. A settlement was finalized and paid on September 10, 2021, in the amount of $4,276.96 out of the $13,089.65 encumbered at June 30, 2021.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

11. COMMITMENTS AND CONTINGENCIES

Litigation. As of the audit date, there are no threatened or pending litigation claims involving the District.

Grant program involvement. The District participates in several federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audit of these programs for or including the year ending June 30, 2021. These compliance audits have not been conducted as of December 6, 2021. Accordingly, the District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined now, although the District expects such amounts, if any, to be immaterial.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:						
GENERAL	$ 2,939,238.00	$ (84,527.00)	$ 27,820.11	$ 2,882,531.11	$ 2,882,531.17	$ 0.06
SUPPLEMENTAL GENERAL	900,205.00	(23,915.00)	2,648.10	878,938.10	878,938.10	0.00
SPECIAL PURPOSE FUNDS:						
PRESCHOOL-AGED AT RISK	41,000.00	0.00	0.00	41,000.00	26,643.41	(14,356.59)
AT RISK (K-12)	220,320.00	0.00	0.00	220,320.00	193,333.56	(26,986.44)
CAPITAL OUTLAY	863,731.00	0.00	0.00	863,731.00	150,098.53	(713,632.47)
DRIVER EDUCATION	21,268.00	0.00	0.00	21,268.00	4,138.82	(17,129.18)
FOOD SERVICE	360,750.00	0.00	0.00	360,750.00	315,429.37	(45,320.63)
PROFESSIONAL DEVELOPMENT	15,000.00	0.00	0.00	15,000.00	12,465.96	(2,534.04)
SPECIAL EDUCATION	593,250.00	0.00	0.00	593,250.00	561,470.69	(31,779.31)
CAREER & POSTSECONDARY EDUCATION	168,300.00	0.00	0.00	168,300.00	168,234.85	(65.15)
KPERS SPECIAL RETIREMENT CONTRIBUTION	378,092.00	0.00	0.00	378,092.00	346,538.46	(31,553.54)

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE SOURCES--			
GENERAL STATE AID	$ 2,551,308.00	$ 2,630,407.00	$ (79,099.00)
SPECIAL EDUCATION AID	303,403.00	308,831.00	(5,428.00)
TOTAL STATE SOURCES	2,854,711.00	2,939,238.00	(84,527.00)
REIMBURSEMENTS	27,820.11	0.00	27,820.11
TOTAL CASH RECEIPTS	2,882,531.11	$ 2,939,238.00	$ (56,706.89)
EXPENDITURES			
INSTRUCTION	1,286,131.13	$ 1,301,750.00	$ (15,618.87)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	175,653.79	151,250.00	24,403.79
INSTRUCTIONAL SUPPORT STAFF	0.00	43,050.00	(43,050.00)
GENERAL ADMINISTRATION	135,446.43	137,300.00	(1,853.57)
SCHOOL ADMINISTRATION	219,881.30	229,050.00	(9,168.70)
CENTRAL SERVICES	52,611.40	54,000.00	(1,388.60)
OPERATIONS & MAINTENANCE	192,061.00	311,275.00	(119,214.00)
STUDENT TRANSPORTATION SERVICES	130,514.32	119,100.00	11,414.32
OPERATING TRANSFERS:			
FOOD SERVICE	24,200.00	4,393.00	19,807.00
PROFESSIONAL DEVELOPMENT	8,943.96	12,750.00	(3,806.04)
SPECIAL EDUCATION	425,088.24	310,000.00	115,088.24
PRESCHOOL-AGED AT RISK	26,714.58	41,000.00	(14,285.42)
AT RISK (K-12)	146,100.00	140,020.00	6,080.00
CAREER & POSTSECONDARY EDUCATION	59,185.02	84,300.00	(25,114.98)
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(84,527.00)	84,527.00
LEGAL GENERAL FUND BUDGET	2,882,531.17	2,854,711.00	27,820.17
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	27,820.11	(27,820.11)
TOTAL EXPENDITURES	2,882,531.17	$ 2,882,531.11	$ 0.06
CASH RECEIPTS OVER (UNDER) EXPENDITURES	(0.06)		
UNENCUMBERED CASH, JULY 1, 2020	0.06		
PRIOR YEAR CANCELLED ENCUMBRANCES	225.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 225.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

		20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS				
AD VALOREM PROPERTY TAXES	-2019	$ 17,238.47	$ 9,373.00	$ 7,865.47
AD VALOREM PROPERTY TAXES	-2020	702,026.05	656,251.00	45,775.05
DELINQUENT PROPERTY TAX		11,172.07	10,897.00	275.07
MOTOR VEHICLE TAX		52,855.86	48,676.00	4,179.86
RECREATIONAL VEHICLE TAX		962.54	652.00	310.54
COMMERCIAL VEHICLE TAX		2,743.51	800.00	1,943.51
STATE OF KANSAS		113,655.00	116,757.00	(3,102.00)
REIMBURSEMENTS		2,648.10	0.00	2,648.10
TOTAL CASH RECEIPTS		903,301.60	$ 843,406.00	$ 59,895.60
EXPENDITURES				
INSTRUCTION		339,935.45	$ 256,500.00	$ 83,435.45
SUPPORT SERVICES:				
GENERAL ADMINISTRATION		12,102.03	5,000.00	7,102.03
SCHOOL ADMINISTRATION		13,084.95	15,100.00	(2,015.05)
CENTRAL SERVICES		59,641.57	58,850.00	791.57
OPERATIONS & MAINTENANCE		174,926.35	161,500.00	13,426.35
STUDENT TRANSPORTATION SERVICES		70,641.73	70,000.00	641.73
TRANSFERS:				
FOOD SERVICE		0.00	71,291.00	(71,291.00)
AT RISK (K-12)		45,000.00	65,000.00	(20,000.00)
CAREER AND POSTSECONDARY EDUCATION		103,500.00	84,000.00	19,500.00
SPECIAL EDUCATION		60,106.02	112,964.00	(52,857.98)
ADJUSTMENT TO COMPLY WITH LEGAL MAX		0.00	(23,915.00)	23,915.00
LEGAL SUPPLEMENTAL GENERAL FUND BUDGET		878,938.10	876,290.00	2,648.10
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS		0.00	2,648.10	(2,648.10)
TOTAL EXPENDITURES		878,938.10	$ 878,938.10	$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES		24,363.50		
UNENCUMBERED CASH, JULY 1, 2020		56,798.81		
UNENCUMBERED CASH, JUNE 30, 2021		$ 81,162.31		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

PRESCHOOL-AGED AT RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 26,714.58	$ 41,000.00	$ (14,285.42)
TOTAL CASH RECEIPTS	26,714.58	$ 41,000.00	$ (14,285.42)
EXPENDITURES			
INSTRUCTION	21,791.87	$ 35,600.00	$ (13,808.13)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	4,851.54	5,400.00	(548.46)
TOTAL EXPENDITURES	26,643.41	$ 41,000.00	$ (14,356.59)
RECEIPTS OVER (UNDER) EXPENDITURES	71.17		
UNENCUMBERED CASH, JULY 1, 2020	0.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 71.17		

AT RISK (K-12)

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 146,100.00	$ 140,020.00	$ 6,080.00
TRANSFER FROM SUPPLEMENTAL GENERAL	45,000.00	65,000.00	(20,000.00)
TOTAL CASH RECEIPTS	191,100.00	$ 205,020.00	$ (13,920.00)
EXPENDITURES			
INSTRUCTION	180,831.39	$ 207,850.00	$ (27,018.61)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	11,478.54	11,320.00	158.54
STUDENT TRANSPORTATION SERVICES	1,023.63	1,150.00	(126.37)
TOTAL EXPENDITURES	193,333.56	$ 220,320.00	$ (26,986.44)
RECEIPTS OVER (UNDER) EXPENDITURES	(2,233.56)		
UNENCUMBERED CASH, JULY 1, 2020	15,300.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 13,066.44		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
AD VALOREM PROPERTY TAXES -2019	$ 4,836.62	$ 2,629.00	$ 2,207.62
AD VALOREM PROPERTY TAXES -2020	247,496.44	237,753.00	9,743.44
DELINQUENT PROPERTY TAX	2,797.24	3,057.00	(259.76)
MOTOR VEHICLE TAX	14,257.49	13,310.00	947.49
RECREATIONAL VEHICLE TAX	264.18	178.00	86.18
COMMERCIAL VEHICLE TAX	562.14	219.00	343.14
MISCELLANEOUS	7,787.76	0.00	7,787.76
TOTAL CASH RECEIPTS	278,001.87	$ 257,146.00	$ 20,855.87
EXPENDITURES			
INSTRUCTION	15,649.32	$ 0.00	$ 15,649.32
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	132,421.84	693,731.00	(561,309.16)
STUDENT TRANSPORTATION SERVICES	0.00	150,000.00	(150,000.00)
FACILITY ACQUISITION & CONSTRUCTION SERVICES	2,027.37	20,000.00	(17,972.63)
TOTAL EXPENDITURES	150,098.53	$ 863,731.00	$ (713,632.47)
RECEIPTS OVER (UNDER) EXPENDITURES	127,903.34		
UNENCUMBERED CASH, JULY 1, 2020	606,609.52		
PRIOR YEAR CANCELLED ENCUMBRANCES	71.19		
UNENCUMBERED CASH, JUNE 30, 2021	$ 734,584.05		

DRIVER EDUCATION FUND

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 2,652.00	$ 1,875.00	$ 777.00
OTHER REVENUE FROM LOCAL SOURCE	1,350.00	1,875.00	(525.00)
TOTAL CASH RECEIPTS	4,002.00	$ 3,750.00	$ 252.00
EXPENDITURES			
INSTRUCTION	3,993.08	$ 20,768.00	$ (16,774.92)
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	145.74	500.00	(354.26)
TOTAL EXPENDITURES	4,138.82	$ 21,268.00	$ (17,129.18)
RECEIPTS OVER (UNDER) EXPENDITURES	(136.82)		
UNENCUMBERED CASH, JULY 1, 2020	17,517.77		
UNENCUMBERED CASH, JUNE 30, 2021	$ 17,380.95		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS - STATE AID	$ 2,491.61	$ 1,657.00	$ 834.61
- FEDERAL AID	258,339.34	136,320.00	122,019.34
MEALS	27,995.60	104,431.00	(76,435.40)
MISCELLANEOUS	1,586.25	40,000.00	(38,413.75)
TRANSFER FROM GENERAL	24,200.00	4,393.00	19,807.00
TRANSFER FROM SUPPLEMENTAL GENERAL	0.00	71,291.00	(71,291.00)
TOTAL CASH RECEIPTS	314,612.80	$ 358,092.00	$ (43,479.20)
EXPENDITURES			
OPERATIONS & MAINTENANCE	0.00	$ 5,000.00	$ (5,000.00)
FOOD SERVICE OPERATIONS	315,429.37	355,750.00	(40,320.63)
TOTAL EXPENDITURES	315,429.37	$ 360,750.00	$ (45,320.63)
RECEIPTS OVER (UNDER) EXPENDITURES	(816.57)		
UNENCUMBERED CASH, JULY 1, 2020	2,645.69		
UNENCUMBERED CASH, JUNE 30, 2021	$ 1,829.12		

PROFESSIONAL DEVELOPMENT FUND

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 2,852.00	$ 2,250.00	$ 602.00
MISCELLANEOUS	275.00	0.00	275.00
TRANSFER FROM GENERAL	8,943.96	12,750.00	(3,806.04)
TOTAL CASH RECEIPTS	12,070.96	$ 15,000.00	$ (2,929.04)
EXPENDITURES			
INSTRUCTION	2,689.52	$ 15,000.00	$ (12,310.48)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	9,776.44	0.00	9,776.44
TOTAL EXPENDITURES	12,465.96	$ 15,000.00	$ (2,534.04)
RECEIPTS OVER (UNDER) EXPENDITURES	(395.00)		
UNENCUMBERED CASH, JULY 1, 2020	0.00		
PRIOR YEAR CANCELLED ENCUMBRANCES	395.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
FEDERAL AID - ESSER I SPECIAL EDUCATION	$ 5,245.00	$ 0.00	$ 5,245.00
INTEREST ON IDLE FUNDS	7,249.54	0.00	7,249.54
MISCELLANEOUS REVENUE	10,041.13	0.00	10,041.13
TRANSFER FROM GENERAL	425,088.24	310,000.00	115,088.24
TRANSFER FROM SUPPLEMENTAL GENERAL	60,106.02	112,964.00	(52,857.98)
TOTAL CASH RECEIPTS	507,729.93	$ 422,964.00	$ 84,765.93
EXPENDITURES			
INSTRUCTION	554,511.31	$ 585,000.00	$ (30,488.69)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	4,398.95	0.00	4,398.95
VEHICLE OPERATING SERVICES	2,560.43	8,250.00	(5,689.57)
TOTAL EXPENDITURES	561,470.69	$ 593,250.00	$ (31,779.31)
RECEIPTS OVER (UNDER) EXPENDITURES	(53,740.76)		
UNENCUMBERED CASH, JULY 1, 2020	170,261.80		
UNENCUMBERED CASH, JUNE 30, 2021	$ 116,521.04		

CAREER AND POSTSECONDARY EDUCATION

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 59,185.02	$ 84,300.00	$ (25,114.98)
TRANSFER FROM SUPPLEMENTAL GENERAL	103,500.00	84,000.00	19,500.00
OTHER REVENUE FROM LOCAL SOURCE	5,549.83	0.00	5,549.83
TOTAL CASH RECEIPTS	168,234.85	$ 168,300.00	$ (65.15)
EXPENDITURES			
INSTRUCTION	168,215.56	168,300.00	(84.44)
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	19.29	0.00	19.29
TOTAL EXPENDITURES	168,234.85	$ 168,300.00	$ (65.15)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2020	0.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	20-21 ACTUAL	20-21 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
KPERS STATE AID	$ 346,538.46	$ 378,092.00	$ (31,553.54)
EXPENDITURES			
SUPPORT SERVICES:			
INSTRUCTION	214,354.12	$ 225,000.00	$ (10,645.88)
STUDENT SUPPORT	16,371.10	19,092.00	(2,720.90)
INSTRUCTIONAL SUPPORT	7,695.63	9,000.00	(1,304.37)
GENERAL ADMINISTRATION	18,003.32	20,000.00	(1,996.68)
SCHOOL ADMINISTRATION	35,762.77	39,000.00	(3,237.23)
CENTRAL SERVICES	8,627.66	10,000.00	(1,372.34)
OPERATIONS & MAINTENANCE	18,190.95	20,000.00	(1,809.05)
STUDENT TRANSPORATION SERVICES	19,881.79	22,000.00	(2,118.21)
FOOD SERVICE	7,651.12	14,000.00	(6,348.88)
TOTAL EXPENDITURES	346,538.46	$ 378,092.00	$ (31,553.54)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2020	0.00		
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	RURAL EDUCATION ACHIEVEMENT PROGRAM	GIFTS AND GRANTS	CONTINGENCY RESERVE
CASH RECEIPTS			
U.S. DEPT OF EDUCATION	$ 26,637.00	$ 0.00	$ 0.00
FEDERAL AID - TANF	0.00	14,645.00	0.00
STATE OF KANSAS	0.00	17,400.00	0.00
DONATIONS, GRANTS & GIFTS	0.00	9,165.05	0.00
TOTAL CASH RECEIPTS	26,637.00	41,210.05	0.00
EXPENDITURES			
INSTRUCTION	26,637.00	52,370.03	0.00
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	0.00	1,526.64	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	13,089.65
TOTAL EXPENDITURES	26,637.00	53,896.67	13,089.65
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	(12,686.62)	(13,089.65)
UNENCUMBERED CASH, JULY 1, 2020	0.00	19,756.79	228,840.71
PRIOR YEAR CANCELLED ENCUMBRANCES	0.00	39.49	0.00
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00	$ 7,109.66	$ 215,751.06

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	TEXTBOOK & STUDENT MATERIAL REVOLVING	CORONAVIRUS RELIEF FUND (SPARK)	ESSER I CARES ACT
CASH RECEIPTS			
TEXTBOOK FEES	$ 11,832.15	$ 0.00	$ 0.00
CHROMEBOOK FEES	1,425.00	0.00	0.00
SPORTS FEES	4,060.00	0.00	0.00
MISCELLANEOUS	30.00	0.00	0.00
CLOUD COUNTY	0.00	48,769.13	0.00
WASHINGTON COUNTY	0.00	114,665.15	0.00
STATE OF KANSAS	0.00	0.00	19,241.00
TOTAL CASH RECEIPTS	17,347.15	163,434.28	19,241.00
EXPENDITURES			
INSTRUCTION	17,639.86	69,063.44	6,710.47
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	0.00	12,575.78	3,324.00
OPERATIONS & MAINTENANCE	0.00	70,823.53	1,224.94
STUDENT TRANSPORTATION SERVICES	0.00	0.00	128.72
FOOD SERVICE OPERATIONS	0.00	0.00	17,522.94
TOTAL EXPENDITURES	17,639.86	152,462.75	28,911.07
RECEIPTS OVER (UNDER) EXPENDITURES	(292.71)	10,971.53	(9,670.07)
UNENCUMBERED CASH, JULY 1, 2020	448.01	(10,971.53)	(2,657.54)
UNENCUMBERED CASH, JUNE 30, 2021	$ 155.30	$ 0.00	$ (12,327.61)

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	TITLE I	TITLE II-A	TITLE IV
CASH RECEIPTS			
STATE OF KANSAS	$ 53,793.00	$ 9,696.00	$ 11,849.00
EXPENDITURES			
INSTRUCTION	53,793.00	9,696.00	11,849.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2020	0.00	0.00	0.00
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00	$ 0.00	$ 0.00

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	STEVEN ROLAND DOUGLAS SCHOLARSHIP	MARGARET HOWE CHRISTIAN SCHOLARSHIP	LESTER C. LAWRENCE SCHOLARSHIP
CASH RECEIPTS			
INVESTMENT INTEREST INCOME	$ 0.00	$ 2.71	$ 188.95
TOTAL CASH RECEIPTS	0.00	2.71	188.95
EXPENDITURES			
SCHOLARSHIPS	0.00	350.18	1,500.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	(347.47)	(1,311.05)
UNENCUMBERED CASH, JULY 1, 2020	205.38	347.47	20,603.27
UNENCUMBERED CASH, JUNE 30, 2021	$ 205.38	$ 0.00	$ 19,292.22

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ANNA LIKES SCHOLARSHIP	LLOYD WELBORN SCHOLARSHIP	HAROLD & LEOLA WOOD SCHOLARSHIP
CASH RECEIPTS			
INVESTMENT INTEREST INCOME	$ 0.00	$ 21.62	$ 39.35
EXPENDITURES			
SCHOLARSHIP	52.07	200.00	0.00
RECEIPTS OVER (UNDER) EXPENDITURES	(52.07)	(178.38)	39.35
UNENCUMBERED CASH, JULY 1, 2020	52.07	1,604.09	4,238.53
UNENCUMBERED CASH, JUNE 30, 2021	$ 0.00	$ 1,425.71	$ 4,277.88

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 3

AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

STUDENT ORGANIZATION FUNDS	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSEMENTS	ENDING CASH BALANCE
CLIFTON-CLYDE HIGH SCHOOL:				
CLASS OF 2020	$ 1,887.92	$ 0.00	$ 1,887.92	$ 0.00
CLASS OF 2021	4,795.21	73.00	2,516.81	2,351.40
CLASS OF 2022	1,753.09	2,856.51	2,314.02	2,295.58
CLASS OF 2023	1,714.33	180.00	0.00	1,894.33
CLASS OF 2024	0.00	1,653.36	0.00	1,653.36
CC SHARP SHOOTERS	4,009.93	5,227.21	5,831.14	3,406.00
FBLA	2,362.99	1,849.98	1,779.30	2,433.67
FFA	8,901.09	18,170.00	14,273.78	12,797.31
NATIONAL HONOR SOCIETY	1,071.94	1,360.81	2,304.45	128.30
SCHOLAR BOWL CLUB	2,119.24	380.00	1,085.83	1,413.41
FCCLA	3,643.67	1,383.33	1,408.43	3,618.57
STUDENT COUNCIL	3,537.18	792.57	2,078.83	2,250.92
FORENSICS	353.91	10.00	19.00	344.91
FCA	0.00	686.24	0.00	686.24
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	36,150.50	34,623.01	35,499.51	35,274.00
CLIFTON-CLYDE MIDDLE SCHOOL:				
4TH GRADE	472.59	0.00	472.59	0.00
5TH GRADE	683.65	99.60	502.02	281.23
6TH GRADE	854.33	68.40	221.20	701.53
7TH GRADE	493.77	360.56	120.00	734.33
8TH GRADE	1,518.36	493.77	1,630.13	382.00
STUCO	873.15	114.75	55.79	932.11
SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL	4,895.85	1,137.08	3,001.73	3,031.20
SUBTOTAL ALL STUDENT ORGANIZATIONS	41,046.35	35,760.09	38,501.24	38,305.20
PAYROLL CLEARING				
PAYROLL CLEARING - SUMMER INSURANCE	6.11	6,178.68	6,178.65	6.14
TOTAL AGENCY FUNDS	$ 41,052.46	$ 41,938.77	$ 44,679.89	$ 38,311.35

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL							
ATHLETICS	$ 2,628.26	$ 0.00	$ 22,255.56	$ 24,879.82	$ 4.00	$ 0.00	$ 4.00
CLIFTON-CLYDE JUNIOR HIGH SCHOOL							
ATHLETICS	1,949.90	0.00	4,869.97	6,024.02	795.85	0.00	795.85
SUBTOTAL GATE RECEIPT FUNDS	4,578.16	0.00	27,125.53	30,903.84	799.85	0.00	799.85
SCHOOL PROJECT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL							
CROSS COUNTRY	430.59	0.00	1,505.27	1,233.71	702.15	0.00	702.15
CONCESSIONS PROJECT	528.69	0.00	11,088.80	10,927.88	689.61	0.00	689.61
VOLLEYBALL	833.80	0.00	1,566.51	1,489.75	910.56	0.00	910.56
TRACK	0.00	0.00	500.00	500.00	0.00	0.00	0.00
FACULTY	103.30	0.00	20.01	50.02	73.29	0.00	73.29
LIBRARY	41.43	0.00	0.00	41.35	0.08	0.00	0.08
SALES TAX	237.92	0.00	2,834.93	2,759.52	313.33	0.00	313.33
SPECIAL EDUCATION	119.42	0.00	1.23	120.65	0.00	0.00	0.00
BAND	2,767.74	0.00	240.95	292.95	2,715.74	0.00	2,715.74
STUDENT	1,617.95	0.00	0.00	0.00	1,617.95	0.00	1,617.95
ART	22.03	0.00	160.00	155.00	27.03	0.00	27.03
TECHNICAL ASSISTANT	230.00	0.00	0.00	0.00	230.00	0.00	230.00
GREENHOUSE	2,789.86	0.00	663.00	1,514.76	1,938.10	0.00	1,938.10
CHEERLEADERS	1,333.37	0.00	9,094.82	8,054.80	2,373.39	0.00	2,373.39
BOYS BASKETBALL	236.99	0.00	300.00	377.40	159.59	0.00	159.59
GIRLS BASKETBALL	0.00	0.00	357.33	0.00	357.33	0.00	357.33
HIGH STREET EAGLES	24.20	0.00	0.00	0.00	24.20	0.00	24.20
EAGLE ENTERPRIZE	3,513.66	0.00	8,981.57	3,739.40	8,755.83	0.00	8,755.83
WEIGHT LIFTERS	0.92	0.00	0.00	0.00	0.92	0.00	0.92
EAGLE FOOTBALL	1,808.54	0.00	7,277.81	9,063.26	23.09	0.00	23.09
YEARBOOK CLASS	936.62	0.00	2,397.97	2,397.97	936.62	0.00	936.62
SHOP	17.58	0.00	0.00	0.00	17.58	0.00	17.58
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	17,594.61	0.00	46,990.20	42,718.42	21,866.39	0.00	21,866.39
CLIFTON- CLYDE MIDDLE SCHOOL							
PEP CLUB	795.40	0.00	992.50	367.90	1,420.00	0.00	1,420.00
MUSIC	221.31	0.00	0.00	0.00	221.31	0.00	221.31
FACULTY	5.00	0.00	45.00	45.00	5.00	0.00	5.00
YEARBOOK	1,671.08	0.00	4,150.05	3,440.63	2,380.50	0.00	2,380.50
STUDENT ACTIVITY PROJECTS	8,405.36	0.00	2,297.45	3,269.99	7,432.82	0.00	7,432.82
SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL	11,098.15	0.00	7,485.00	7,123.52	11,459.63	0.00	11,459.63
CLIFTON GRADE SCHOOL							
STUDENT ACTIVITY PROJECTS	2,726.97	0.00	141.37	538.84	2,329.50	0.00	2,329.50
SUBTOTAL CLIFTON GRADE SCHOOL	2,726.97	0.00	141.37	538.84	2,329.50	0.00	2,329.50
SUBTOTAL SCHOOL PROJECT FUNDS	31,419.73	0.00	54,616.57	50,380.78	35,655.52	0.00	35,655.52
TOTAL DISTRICT ACTIVITY FUNDS	$ 35,997.89	$ 0.00	$ 81,742.10	$ 81,284.62	$ 36,455.37	$ 0.00	$ 36,455.37