UNIFIED SCHOOL DISTRICT NO. 384
RANDOLPH, KANSAS

FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2025

BRUNA AUDITING SERVICES LLC
DEREK BRUNA
CERTIFIED PUBLIC ACCOUNTANT
WASHINGTON, KANSAS

Unified School District No. 384
Randolph, Kansas

Financial Statements
For the fiscal year ended June 30, 2025

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 384
Randolph, Kansas 66554

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 384, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 384 as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 384 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United State of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statement section of our report. We are required to be independent of Unified School District No. 384, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 384 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud my involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Statements 1, 2, 3, and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 384 as of and for the year ended June 30, 2024 (not presented herein), and have issued my report thereon dated 3/10/25, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Bruna Auditing Services LLC
Derek Bruna, CPA
February 9, 2026

SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For The Year Ended June 30, 2025

STATEMENT 1

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
General Funds:								
General Fund	3-1	$ 0	$ 0	$ 3,242,677	$ 3,242,677	$ 0	$ 0	$ 0
Supplemental General	3-2	126,420	0	1,025,385	962,585	189,220	0	189,220
Special Purpose Funds:								
Vocational Education Fund	3-3	0	0	59,366	59,366	0	0	0
Special Education Fund	3-4	29,047	0	493,078	481,185	40,940	0	40,940
Driver Training	3-5	3,936	0	4,400	1,950	6,386	0	6,386
Food Service Fund	3-6	1,789	0	135,045	131,119	5,715	0	5,715
Capital Outlay Fund	3-7	631,355	0	392,035	323,532	699,858	0	699,858
Professional Development Fun	3-8	2,448	0	7,000	8,198	1,250	0	1,250
Kpers Retirement Fund	3-9	0	0	231,521	231,521	0	0	0
At Risk-(K 12) Fund	3-10	0	0	138,726	138,726	0	0	0
At Risk-4 Year Old Fund	3-11	0	0	99,488	99,488	0	0	0
Gifts and Grants Fund	3-12	17,371	0	51,076	24,353	44,094	0	44,094
Federal REAP Fund	3-13	0	0	75,182	75,182	0	0	0
Title I	3-14	0	0	23,272	23,272	0	0	0
Textbook Rental Fund	3-15	3,510	0	10,330	5,029	8,811	0	8,811
Title IIA	3-16	0	0	6,300	6,300	0	0	0
Contingency Reserve Fund	3-17	197,441	0	200,410	0	397,851	0	397,851
Title IV Drug Free Fund	3-20	0	0	11,168	11,168	0	0	0
Cares Act	3-21	0	0	0	0	0	0	0
Bond and Interest Funds:								
Bond and Interest Fund	3-18	318,688	0	298,458	273,113	344,033	0	344,033
Bond Construction Fund	3-19	0	0	0	0	0	0	0
Activity Fund	4	11,787	0	46,170	47,071	10,886	0	10,886
Total Reporting Entity (Exluding Agency)		$ 1,343,792	$ 0	$ 6,551,087	$ 6,145,835	$ 1,749,044	$ 0	$ 1,749,044

Composition of Cash

Investments		Cash in Checking			
Money Market Accounts	$ 0	Op Accounts-District	1,738,158	Total Cash	1,890,252
Certificate of Deposit Other	16,845	Op Accounts-Agency/Activity	77,223	Less Agency Funds (Statement 4)	(141,208)
Savings	0	Scholarship Accounts-Other	58,026	Total Cash Excluding Agency Funds	1,749,044

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Unified School District No. 384 is a municipal Corporation established under Kansas Statute. All USDs in Kansas are required to be audited under K.S.A. 75-1122. The District is governed by an elected seven-member board. The financial statements present the financial condition and results of operation of the district. The District's major operations include primary and secondary education for young people. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds. The Kansas Municipal Audit and Accounting Guide will be referred to as KMAAG throughout the notes.

Basis of Presentation/Fund Description

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following are Regulatory Basis Fund Types:

Governmental Funds

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Fidcuiary Funds:

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.). The District has a scholarship fund. Plesae see statement 4 for more information.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting-KMAAG Regulatory Basis of Accounting (Formerly Statutory Basis)

The KMAAG regulatory audit requirement of K.S.A. 75-1122 applies to each individual municipality as defined in K.S.A. 75-1117. The KMAAG regulatory financial reporting entity is comprised of the "municipality" as defined in K.S.A. 75-1117, as a minimum, and may also include certain separate legal entities referred to as "related municipal entities" as defined by KMAAG.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

GAAP Basis Financial Statements - Minimum Requirements. GAAP basis financial statements are financial statements prepared in accordance with "Governmental Accounting and Financial Reporting Standards" as promulgated by the Governmental Accounting Standards Board (GASB). For KMAAG purposes, if GAAP basis financial statements are presented, the basic financial statements and notes must be presented at a minimum. All other supplemental schedules are optional. However, the KMAAG mandatory note disclosures (if applicable) must still be presented even though they might not otherwise be required by GAAP to be included in the notes. KMAAG does not provide an example of GAAP financial statements.

Regulatory Basis Financial Statements - Minimum Requirements. If GAAP basis financial statements are not presented, then: 1) a GAAP waiver resolution must be passed, and 2) regulatory basis financial statements including regulatory-required supplementary information, must be presented. Regulatory basis financial

statements are financial statements prepared in accordance with the guidelines of KMAAG. Such financial statements are prepared on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas and prepared in accordance with the prescribed format established by KMAAG.

The regulatory basis financial statement consists of a single basic financial statement which is a summary statement containing all funds and related municipalities included in the financial reporting entity and demonstrating compliance with the cash basis law. The remainder of the required financial information to be presented is considered regulatory-required supplemental information which includes 1) a fund summary schedule containing all funds and showing compliance with the budget law for those funds required to be budgeted, 2) individual fund schedules for all funds except agency funds, with budget comparisons for those funds required to be budgeted, 3) a fund summary schedule, for agency funds only, showing cash balances and changes therein, and 4) special schedules unique to the municipality. Note: Regulatory-required supplementary information are the additional schedules that are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide and are not to be considered as required supplementary information as defined by auditing standards generally accepted in the United States of America. In addition, the KMAAG mandatory note disclosures must be presented and must include all disclosures necessary for fair presentation in accordance with the KMAAG regulatory basis framework. All other schedules that may be presented are optional.

Departure from GAAP

A waiver from the requirement to prepare and audit GAAP basis financial statements is necessary *only if* the municipality decides to present regulatory basis financial statements. A waiver is not required for financial statements that are prepared in accordance with the GAAP basis framework but include certain departures from GAAP. For example, if GAAP financial statements are presented but do not include the management discussion and analysis, this would be a departure from GAAP. However, even lacking the management discussion and analysis required supplementary information, the basic financial statements may still be presented on a GAAP basis framework, thus a waiver would not be required. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the annual for application of GAAP for the year ended 6/30/25. This waiver is completed annually and allows the District to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balance, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

Reimbursed Expenses

The purpose of these expenditures is to repay the district for amounts remitted on behalf of another party and such expenditures are exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. The Municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2024 Financial Data

Amounts that are shown for 2024 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2025, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Time Deposits

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost. These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as cash and time deposits.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance
The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable
Bonds which are outstanding at the end of the fiscal year. Please see Note U for further information.

Budgetary Data
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, and the following special revenue funds: Textbooks and Student Materials, Athletic Gate Receipts and other School Agency/Activity Funds, Fee and User Charges/Clearing Accounts, Contingency Reserve, Employee Benefits, Title I, Title IIA, Title V, Bond Construction, and Federal Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Tax Cycle
The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to County Treasurer, who prepares tax statements and receives payments. These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County. Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed through the year.

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually the determination of assessed valuation and the collections of property taxes for all political subdivisions in determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One- half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the District June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Inventories/Prepaid Expenses
Inventories and prepaid expenses which benefit future periods are recorded as an expenditures during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The district had no material inventories.

Use of Estimates
The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of revenues, expenditures, and fund balances. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes and Other Finance Related Legal Matters

Contrary to provisions of K.S.A. 79-2935, the current year expenditures of the Food Service Fund exceeded the adopted budget.

Authorized Over-Encumbered Cash Balance-Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

NOTE C- DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At year-end the carrying amount of the district's deposits, including certificates of deposit and money market accounts was $1,890,252 The district checking account balance was $1,738,158. The activity/agency operating accounts had a balance of $77,223, scholarships in checking accounts $58,026, and designated CDs in the scholarship fund for $16,845. Any differences between the carrying amount and the bank balance are outstanding checks and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the district's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the district, the pledging bank, and the independent third-party banks holding the securities.

Investment Policy

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. Funds of the district were on deposit in interest bearing accounts in banks and Certificates of Deposits issued by banks at June 30, 2025.

The cash of each of the funds of the district is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the district. Please refer to Statement 1 to review how the various funds are accruing interest.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D- FRINGE BENEFIT PLAN I.R.C. 125

The District has in place an IRS-IRC Section #125 "Cafeteria" Fringe Benefit Plan. The options under the plan are salary reduction options. In addition, each employee may choose to take the benefit in cash, a taxable option. Employees that are eligible for the plan are all full time employees. The plan year runs from October 1 to September 30 annually. The maximum benefit allowance per employee is $3300/yr for the year ended June 30, 2025. The maximum for the dependent care reimbursement account is $5,000 annually. Provisions available are: Group Health Insurance, Group Term Life Insurance ($50,000 maximum) Salary Protection Insurance, Cancer Insurance, Medical Reimbursement Accounts, and Dependent Care Reimbursement Accounts.

NOTE E- COMPENSATED ABSENCES-VACATION AND SICK PAY

The district has not computed or recorded the potential liability for sick/vacation leave that is available to all full time employees. The amount varies by position. The District does not accrue compensated absences. These costs are expenses as paid. The District does have a compensated absence policy which is outlined in detail in pertinent handbooks.

NOTE F- RELATED PARTY TRANSACTIONS

None Noted This Fiscal Year

NOTE G- DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the SchoolGroup's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $231,521 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,943,277. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize longterm debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly KMAAG (1/25) D-14 available on the website at www.kpers.org or can be obtained as described above.

NOTE H- RISK FINANCING AND RELATED INSURANCE ISSUES

The district is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The district continues to carry insurance for all risks of loss including workers' compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

NOTE I- FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the district to significant concentration and credit risk consist of cash and cash equivalents. The district places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

NOTE K- OTHER POST-EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE L- IN-SUBSTANCE RECEIPT IN TRANSIT

There were none recorded for the year ended June 30, 2025.

NOTE M- LONG-TERM DEBT

The District is responsible for Series 2017 General Obligation Bonds. Please refer to Note U for further analysis of the bond issuance and information.

NOTE N- CAPITAL PROJECT COMPLIANCE

The District is currently not involved in any such activities.

NOTE O- LITIGATION CONTINGENCIES

The District currently has no litigation contingencies that it is involved in.

NOTE P- CONTINGENT LIABILIITIES

The District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2025. The compliance audits are conducted annually on a timely basis. The District's compliance with the grant agreements are established when such audits are complete. The District expects the amount of expenditures, which may be disallowed by the grantor agencies, if any, to be immaterial.

NOTE Q- SUBSEQUENT EVENTS

These financial statements considered subsequent events through February 9, 2026 the date the financial statements were available to be issued.

NOTE R- RISK MANAGEMENT

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note S - INTER-FUND TRANSACTIONS

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes are are:

FROM	TO		2025	2024	Authority
General	At Risk (4 Year Old)		$ 99,488	$ 25,439	KSA 72.6428
General	At Risk K-12		106,717	92,154	
General	CONTINGENCY RESERVE		200,410	0	
General	Inservice Education		0	1,907	
General	KPERS		0	0	
General	Special Education		330,000	311,862	
General	Textbook		0	0	
General	Vocational Education		0	0	
		Totals	**736,615**	**431,362**	
Supplemental General	At Risk 4 year old		$ 0	$ 36,471	KSA 72-6433
Supplemental General	At Risk K-12		32,009	69,388	
Supplemental General	Drivers Education		0	0	
Supplemental General	Food Service		35,468	44,624	
Supplemental General	Professional Dev		7,000	1,078	
Supplemental General	Special Education		163,078	258,583	
Supplemental General	Vocational Education		47,874	93,736	
		Totals	**285,429**	**503,880**	
		Totals	**1,022,044**	**935,242**	

The above transfers are included in the expenditures of the disbursing fund and included in the revenues of the receiving fund as required by the Cash Basis and Budget Laws of Kansas, and for budget comparison purposes.

UNIFIED SCHOOL DISTRICT NO. 384
RANDOLPH, KANSAS
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note T - INTER-GOVERNMENTAL ASSISTANCE-STATE

Type of Aid		2025	2024
Capital Outlay		$ 8,121	$ 10,548
Checkoff		0	32
Food Service Aid		631	849
General		2,263,233	1,953,627
KPERS Employer Cont.		231,521	226,041
Governors Teacher		1,000	0
Mentor Teacher		3,000	0
School Safety		3,759	0
Professional Development		0	2,448
School District Mill Levy		328,702	475,988
Special Ed		289,060	285,342
State Safety		2,900	1,305
Supplemental		192,132	135,431
	Totals	**3,324,059**	**3,091,611**

Note T- INTER-GOVERNMENTAL ASSISTANCE-FEDERAL

Type of Aid		2025	2024
Academic Enrich		$ 11,168	$ 22,241
K-12 Coronavirus		25,566	31,832
Effective Instruction		6,300	13,217
ESSER II		0	14,914
ESSER III		0	25,216
Food Service		35,795	58,509
Reserve Fund		0	7,045
Title I		23272	46491
	Totals	**102,101**	**219,465**

3,426,160

Federal programs in which the school district participated have specified for what purpose funds are to be expended.
All funds unexpended at June 30, 2025 are restricted to federal program specified expenditures.

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

STATEMENT OF CHANGES IN LONG - TERM DEBT

Note U - Debt Analysis

BOND

Issue	Interest Rate	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2017	3.25-4%	$ 4,100,000	9/1/2038	3,500,000	0	165,000	0	3,335,000	$108,113

REMAINING

						TOTAL
General Obligation Bonds Series 2017	2026	2027	2028	2029	2030	
	$170,000	$180,000	$190,000	$200,000	$205,000	
	2031-2035	2036-2039				
	$1,200,000	$1,190,000				$3,335,000

PAID

General Obligation Bonds Series 2017	2020	2021	2022	2023	2024	
	$30,000	$130,000	$140,000	$145,000	$155,000	$765,000
	2025					
	$165,000					
						$4,100,000

REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2025

STATEMENT 2

Fund	Statement Number	Certified Budget	Adjustments To Comply With Legal Max	Adjustments For Qualifying Budget Credits	Total Budget For Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
Genereal Funds:							
General Fund	3-1	$ 3,150,970	$ (269,975)	$ 361,682	$ 3,242,677	$ 3,242,677	$ 0
Supplemental General	3-2	1,051,815	(89,230)		962,585	962,585	0
Special Purpose Funds:							
Career & Post Secondary Ed	3-3	160,000	0	0	160,000	59,366	(100,634)
Special Education	3-4	623,903	0	0	623,903	481,185	(142,718)
Driver Training	3-5	6,211	0	0	6,211	1,950	(4,261)
Food Service	3-6	202,032	0	0	202,032	131,119	(70,913)
Capital Outlay	3-7	928,148	0	0	928,148	323,532	(604,616)
Professional Development	3-8	8,198	0	0	8,198	8,198	0
Kpers Retirement	3-9	248,645	0	0	248,645	231,521	(17,124)
At Risk (K-12)	3-10	175,000	0	0	175,000	138,726	(36,274)
At Risk (4 year old)	3-11	100,054	0	0	100,054	99,488	(566)
Gifts & Grants	3-12	138,370	0	0	138,370	24,353	(114,017)
Bond and Interest Funds:							
Bond And Interest	3-18	273,113	0	0	273,113	273,113	0
TOTALS		$ 7,066,459	$ (359,205)	$ 361,682	$ 7,068,936	$ 5,977,813	$ (1,091,123)

See Accountant's Report and Accompanying Notes

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-1

GENERAL FUND

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 0	$ 0	$ 0	$ 0
Interest on Idle Funds	0	0	0	0
Special Ed Pass	285,342	289,060	502,753	(213,693)
Local Tax	0	0	0	0
Pass Throughs	0	0	0	0
Reimbursements	288,893	361,682	0	361,682
Federal grants	0	0	0	0
State aid/grants	2,429,615	2,591,935	2,648,217	(56,282)
KPERS	0	0	0	0
Total Cash Receipts	$ 3,003,850	$ 3,242,677	$ 3,150,970	$ 91,707
Expenditures				
Instruction	$ 1,437,206	$ 1,384,961	$ 1,477,246	$ (92,285)
Student Support Services	136,730	94,926	96,186	(1,260)
Instructional Support Staff	10,178	13,785	0	13,785
General Administration	439,564	387,879	288,410	99,469
School Administration	270,547	369,040	286,939	82,101
Operations and Maintenance	117,545	157,705	111,735	45,970
Student Transportation Services	128,402	197,254	102,647	94,607
Operating Transfers/ Misc	463,678	637,127	787,807	(150,680)
Adjustment For Legal Max			(269,975)	269,975
Adjustment for Reimbursements			361,682	(361,682)
Total Expenditures	$ 3,003,850	$ 3,242,677	$ 3,242,677	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-2

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Ac valorem property tax	689,634	745,533	38,644	706,889
Delinquent Tax	11,793	11,651	9,008	2,643
Motor Vehicle/Commercial/RV Tax	76,304	76,069	68,008	8,061
Transfers	0	0	0	0
State Aid/grants	135,431	192,132	209,942	(17,810)
Total Cash Receipts	$ 913,162	$ 1,025,385	$ 325,602	$ 699,783
Expenditures				
Instruction	$ 131,989	$ 51,482	$ 215,000	$ 163,518
Support Services/General Administration	98,180	326,925	110,500	(216,425)
Operation and Maintenance	113,136	114,653	212,533	97,880
Student transportation services	58,175	84,608	96,657	12,049
Operating Transfers	499,590	384,917	417,125	32,208
Adjustment For Legal Max			(89,230)	(89,230)
Total Expenditures	$ 901,070	$ 962,585	$ 962,585	$ 0
Receipts Over (Under) Expenditures	12,092	62,800		
Unencumbered Cash - Beginning	114,328	126,420		
Unencumbered Cash - Ending	$ 126,420	$ 189,220		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-3

CAREER/POST SECONDARY ED FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Federal Grants	0	0	0	0
Miscellaneous	0	0	0	0
Student Activities	2,498	11,492	0	11,492
Interest income	0	0	0	0
Operating transfers	$ 126,052	$ 47,874	$ 160,000	$ (112,126)
Total Cash Receipts	$ 128,550	$ 59,366	$ 160,000	$ (100,634)
Expenditures				
Instruction	130,048	59,366	160,000	(100,634)
Total Expenditures	$ 130,048	$ 59,366	$ 160,000	$ (100,634)
Receipts Over (Under) Expenditures	(1,498)	0		
Unencumbered Cash - Beginning	1,498	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-4

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other	0	0	0	0
Operating Transfers	570,445	493,078	694,878	(201,800)
Total Cash Receipts	$ 570,445	$ 493,078	$ 694,878	$ (201,800)
Expenditures				
Instruction	$ 518,013	$ 481,185	$ 542,753	$ (61,568)
Student transportation services	23,385	0	81,150	(81,150)
Total Expenditures	$ 541,398	$ 481,185	$ 623,903	$ (142,718)
Receipts Over (Under) Expenditures	29,047	11,893		
Unencumbered Cash - Beginning	0	29,047		
Unencumbered Cash - Ending	$ 29,047	$ 40,940		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-5

DRIVER TRAINING FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Aid/grants	$ 1,305	$ 2,900	$ 2,025	$ 875
Local Sources	2,850	1,500	0	1,500
Reimbursement	0	0	0	0
Total Cash Receipts	$ 4,155	$ 4,400	$ 2,025	$ 2,375
Expenditures				
Instruction	$ 3,000	$ 1,950	$ 6,211	$ (4,261)
Operations and Maintenance	771	0	0	0
Vehicle and Maintenance Services	0	0	0	0
Total Expenditures	$ 3,771	$ 1,950	$ 6,211	$ (4,261)
Receipts Over (Under) Expenditures	384	2,450		
Unencumbered Cash - Beginning	3,552	3,936		
Unencumbered Cash - Ending	$ 3,936	$ 6,386		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-6

FOOD SERVICE FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Federal grants	$ 65,920	$ 40,212	$ 52,697	$ (12,485)
State Aid/grants	950	688	622	66
Meals	81,705	58,677	76,924	(18,247)
Miscellaneous revenue	0	0	0	0
Operating Transfers	44,624	35,468	70,000	(34,532)
Total Cash Receipts	$ 193,199	$ 135,045	$ 200,243	$ (65,198)
Expenditures				
Food service operations	$ 193,418	$ 131,119	$ 202,032	$ (70,913)
Total Expenditures	$ 193,418	$ 131,119	$ 202,032	$ (70,913)
Receipts Over (Under) Expenditures	(219)	3,926		
Unencumbered Cash - Beginning	2,008	1,789		
Unencumbered Cash - Ending	$ 1,789	$ 5,715		

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ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-7

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem Tax/Prior	$ 256,139	$ 265,602	$ 236,221	$ 29,381
Delinquent Tax	4,392	4,323	3,330	993
Interest on Idle Funds	1,421	1,422	1,200	222
Motor Vehicle/RV /Commercial Tax	27,582	29,608	26,263	3,345
Federal Grants	85,959	82,959	0	82,959
State Sources	10,548	8,121	8,121	0
Miscellaneous Revenue	0	0	21,658	(21,658)
Total Cash Receipts	$ 386,041	$ 392,035	$ 296,793	$ 95,242
Expenditures				
Instruction	$ 77,710	$ 47,833	$ 108,500	$ (60,667)
Student support services	0	9,186	0	9,186
Instruction support staff	11,882	0	35,000	(35,000)
General administration	0	0	0	0
School Administration	0	0	0	0
Operations and maintenance	105,920	192,030	261,500	(69,470)
Vehicle Trans and Maintenance Services	10,640	58,374	50,000	8,374
Facility acquisition and construction services	0	7,840	473,148	(465,308)
Other	57,796	8,269	0	8,269
Student Transportation Service	0	0	0	0
Total Expenditures	$ 263,948	$ 323,532	$ 928,148	$ (604,616)
Receipts Over (Under) Expenditures	122,093	68,503		
Unencumbered Cash - Beginning	509,262	631,355		
Unencumbered Cash - Ending	$ 631,355	$ 699,858		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-8

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Aid	2,448	0	750	(750)
Misc	0	0	0	0
Transfer	2,985	7,000	5,000	2,000
Total Cash Receipts	$ 5,433	$ 7,000	$ 5,750	$ 2,000
Expenditures				
Purchase Services	$ 5,000	$ 8,198	$ 8,198	$ 0
Total Expenditures	$ 5,000	$ 8,198	$ 8,198	$ 0
Receipts Over (Under) Expenditures	$ 433	(1,198)		
Unencumbered Cash - Beginning	2,015	2,448		
Unencumbered Cash - Ending	2,448	$ 1,250		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-9

KPERS RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Transfers	0	0	0	0
State aid/grants	$ 226,041	$ 231,521	$ 248,645	$ (17,124)
Total Cash Receipts	$ 226,041	$ 231,521	$ 248,645	$ (17,124)
Expenditures				
Employee Benefits	$ 226,041	$ 231,521	$ 248,645	$ (17,124)
Total Expenditures	$ 226,041	$ 231,521	$ 248,645	$ (17,124)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-10

AT RISK (K-12) FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers	170,256	138,726	175,000	(36,274)
Miscellaneous revenue	0	0	0	0
Total Cash Receipts	$ 170,256	$ 138,726	$ 175,000	$ (36,274)
Expenditures				
Instruction	170,256	138,726	175,000	(36,274)
Total Expenditures	$ 170,256	$ 138,726	$ 175,000	$ (36,274)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2025
(With Comparative Actual Totals for Prior Year Ended June 30, 2024)

STATEMENT 3-11

AT RISK FUND (4 YR OLD)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other Transfers	48,906	99,488	100,054	(566)
Federal Grants	0	0	0	0
Total Cash Receipts	$ 48,906	$ 99,488	$ 100,054	$ (566)
Expenditures				
Operations and Maintenance	0	0	0	0
Instruction	48,906	99,488	100,054	(566)
Total Expenditures	$ 48,906	$ 99,488	$ 100,054	$ (566)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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STATEMENT 3-12

GIFTS AND GRANTS

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Miscellaneous	4,752	51,076	0	51,076
Grants	0	0	121,000	(121,000)
Total Cash Receipts	$ 4,752	$ 51,076	$ 121,000	$ (69,924)
Expenditures				
Instruction	10,897	24,353	138,370	(114,017)
Total Expenditures	$ 10,897	$ 24,353	$ 138,370	$ (114,017)
Receipts Over (Under) Expenditures	(6,145)	26,723		
Unencumbered Cash - Beginning	23,516	17,371		
Unencumbered Cash - Ending	$ 17,371	$ 44,094		

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STATEMENT 3-13

FEDERAL REAP GRANT

	Prior Year	Current Year
Cash Receipts		
Grants	$ 0	$ 75,182
Total Cash Receipts	0	75,182
Expenditures		
Instruction	0	75,182
Total Expenditures	0	75,182
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-14

TITLE I FUND- LOW INCOME

	Prior Year	Current Year
Cash Receipts		
State aid/grants	$ 46,491	$ 23,272
Total Cash Receipts	46,491	23,272
Expenditures		
Instruction	46,491	23,272
Total Expenditures	46,491	23,272
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-15

TEXTBOOK RENTAL

	Prior Year	Current Year
Cash Receipts		
Charges for services	$ 10,225	$ 10,330
Operating Transfers	0	
Total Cash Receipts	10,225	10,330
Expenditures		
Instruction	16,220	5,029
Total Expenditures	16,220	5,029
Receipts Over (Under) Expenditures	(5,995)	5,301
Unencumbered Cash - Beginning	9,505	3,510
Unencumbered Cash - Ending	$ 3,510	$ 8,811

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STATEMENT 3-16

TITLE IIA FUND- TEACHER QUALITY

	Prior Year	Current Year
Cash Receipts		
Federal grants	$ 13,217	$ 6,300
Total Cash Receipts	13,217	6,300
Expenditures		
Instruction	13,217	6,300
Total Expenditures	13,217	6,300
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.

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STATEMENT 3-17

CONTINGENCY RESERVE FUND

	Prior Year	Current Year
Cash receipts		
Operating transfers	$ 0	$ 200,410
Expenditures		
Instruction	0	0
Total expenditures	0	0
Receipts Over (Under) Expenditures	0	200,410
Unencumbered Cash - Beginning	197,441	197,441
Unencumbered Cash - Ending	$ 197,441	$ 397,851

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STATEMENT 3-18

BOND AND INTEREST FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem property tax	$ 266,118	$ 262,624	$ 237,264	$ 25,360
Delinquent Tax	4,146	4,710	3,458	1,252
RV/Motor/Commercial Vehicle tax	30,191	31,124	27,601	3,523
Miscellaneous	0	0	0	0
Transfer	0	0	0	0
Total Cash Receipts	$ 300,455	$ 298,458	$ 268,323	$ 30,135
Expenditures				
Principal	155,000	165,000	165,000	0
Interest	112,913	108,113	108,113	0
Total Expenditures	$ 267,913	$ 273,113	$ 273,113	$ 0
Receipts Over (Under) Expenditures	32,542	25,345		
Unencumbered Cash - Beginning	286,146	318,688		
Unencumbered Cash - Ending	$ 318,688	$ 344,033		

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STATEMENT 3-19

BOND CONSTRUCTION FUND

	Prior Year	Current Year
Cash Receipts		
Sale of Bonds	$ 0	$ 0
Total Cash Receipts	0	0
Expenditures		
Construction Expenses	0	0
Total Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-20

TITLE IV DRUG FREE

	Prior Year	Current Year
Cash Receipts		
State Aid	$ 22,241	$ 11,168
Total Cash Receipts	22,241	11,168
Expenditures		
Instruction	22,241	11,168
Total Expenditures	22,241	11,168
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-21

CARES/SPARKS ACT FUND

	Prior Year	Current Year
Cash Receipts		
State aid/grants	$ 25,216	$ 0
Total Cash Receipts	25,216	0
Expenditures		
Tech Supplies	118,398	0
Total Expenditures	118,398	0
Receipts Over (Under) Expenditures	(93,182)	0
Unencumbered Cash - Beginning	93,182	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.

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DISTRICT/SCHOOL AGENCY ACTIVITY FUNDS

STATEMENT 4

Funds:	Beginning Unemcumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Outstanding Encumbrances & A/P	Ending Cash Balance
Athletics-Gate Receipts	$ 26	0	40,071	40,786	(689)	0	(689)
FFA Greenhouse	456	0	2,201	779	1,878	0	1,878
Yearbook	11,305	0	3,898	5,506	9,697	0	9,697
Subtotal Activity Accounts	11,787	0	46,170	47,071	10,886	0	10,886
Accelerated Reader	$ 261	0	0	0	261	0	261
AD	1,961	0	9,629	7,989	3,601	0	3,601
Ag Shop	250	0	2,264	1,317	1,197	0	1,197
Art	610	0	0	81	529	0	529
Band	1,400	0	300	756	944	0	944
Baseball	0	0	120	0	120	0	120
Boy's Basketball	659	0	1,135	900	894	0	894
BV Small Animal	103	0	315	72	346	0	346
BV Trap	2,437	0	9,097	9,152	2,382	0	2,382
Car Club	615	0	0	0	615	0	615
Cheerleaders	596	0	2,072	2,131	537	0	537
Class of 2020	0	0	678	0	678	0	678
Class of 2023	184	0	0	0	184	0	184
Class of 2024	414	0	0	300	114	0	114
Class of 2025	1,750	0	14,081	13,133	2,698	0	2,698
Class of 2026	855	0	9,026	6,523	3,358	0	3,358
Class of 2027	1,704	0	1,607	1,049	2,262	0	2,262
Class of 2028	0	0	2,872	1,607	1,265	0	1,265
Counselors	157	0	0	26	131	0	131
Cross Country	1,189	0	200	306	1,083	0	1,083
Drama	329	0	0	0	329	0	329
FBLA	8,301	0	0	0	8,301	0	8,301
FCA	4,631	0	3,270	1,994	5,907	0	5,907
FCCLA	2,583	0	23	257	2,349	0	2,349
FEA	190	0	0	0	190	0	190
FFA	3,533	0	24,879	24,372	4,040	0	4,040
Football	3,726	0	9,400	11,560	1,566	0	1,566
Forensics	242	0	0	0	242	0	242
Geometry	1,348	0	460	1,382	426	0	426
Girl's Athletics	1,626	0	1,535	1,740	1,421	0	1,421
Horticulture	430	0	3,499	1,233	2,696	0	2,696
HS Track	510	0	0	178	332	0	332
HS Volleyball	633	0	5,094	4,028	1,699	0	1,699
Math Club	295	0	669	102	862	0	862
MES Stuco	0	0	4,546	3,705	841	0	841
MS Cheerleaders	98	0	0	0	98	0	98
MS Football	110	0	0	0	110	0	110
MS STUCO	555	0	9,685	9,772	468	0	468
MS Track	1,232	0	0	0	1,232	0	1,232
NHS	1,435	0	855	1,267	1,023	0	1,023
Owls Project	1,414	0	0	0	1,414	0	1,414
Pep club	15	0	0	0	15	0	15
Petty Cash	262	0	6,237	5,270	1,229	0	1,229
Sales Tax	43	0	6,507	5,599	951	0	951
Scholarships	79,839	0	469	5,437	74,871	0	74,871
School projects	27	0	4,528	4,097	458	0	458
Science	337	0	0	175	162	0	162
Softball	170	0	0	0	170	0	170
Spanish club	1,558	0	0	74	1,484	0	1,484
Student Council	1,104	0	13,736	12,382	2,458	0	2,458
Tech Club	344	0	0	0	344	0	344
Weight club	7	0	0	0	7	0	7
Wellness	314	0	0	0	314	0	314
Subtotal Agency Accounts	132,386	0	148,788	139,966	141,208	0	141,208
Total Agency/Activity	144,173	0	194,958	187,037	152,094	0	152,094