CITY OF HESSTON, KANSAS

DECEMBER 31, 2023

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Chartered

CITY OF HESSTON, KANSAS

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Hesston, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of Hesston, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide*, as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget, the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget, and the schedule of receipts and expenditures – related municipal entity (Schedules 1 through 3, as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions in the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1—Summary of Significant Accounting Policies.



Certified Public Accountants

Hutchinson, Kansas
May 24, 2024

CITY OF HESSTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
For Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	$ 1,865,314	$ 3,365,294	$ 3,150,453	$ 2,080,155	$ (646)	$ 2,079,509
SPECIAL PURPOSE FUNDS						
Library	2,855	417,250	418,392	1,713	-	1,713
Special Highway	312,060	94,631	127,500	279,191	-	279,191
Emergency Services	159,345	605,450	473,866	290,929	2,289	293,218
Fire Equipment	730,070	119,436	276,338	573,168	-	573,168
Community Service Program	93,563	26,641	19,360	100,844	-	100,844
Economic Development	50,204	-	-	50,204	-	50,204
Special Parks	2,252	47	-	2,299	-	2,299
Transient Guest Tax	7,630	33,894	41,524	-	-	-
Public Building Commission	76,688	50,000	58,956	67,732	-	67,732
Special Law Enforcement	585	7,633	8,007	211	-	211
Revolving Loan	186,080	-	-	186,080	-	186,080
Library Maintenance	19,446	10,000	-	29,446	-	29,446
Capital Improvement	1,260,492	653,420	582,831	1,331,081	-	1,331,081
Equipment Reserve	991,714	455,617	312,388	1,134,943	-	1,134,943
American Rescue	285,532	-	285,532	-	-	-
BOND AND INTEREST FUND						
Bond and Interest	251,276	1,165,225	1,046,073	370,428	-	370,428
CAPITAL PROJECTS	394,618	588,876	909,597	73,897	3,925	77,822
BUSINESS FUNDS						
Utilities	3,119,979	5,894,737	5,323,065	3,691,651	(86,397)	3,605,254
Utility Deposits	-	-	-	-	57,680	57,680
Utility Maintenance Reserve	1,003,458	300,150	189,644	1,113,964	-	1,113,964
Golf Course	218,512	877,982	826,638	269,856	7,098	276,954
Golf Course Maintenance Reserve	109,337	161,491	162,840	107,988	3,497	111,485
TOTAL PRIMARY GOVERNMENT	11,141,010	14,827,774	14,213,004	11,755,780	(12,554)	11,743,226
RELATED MUNICIPAL ENTITY						
Hesston Public Library	211,655	290,828	301,416	201,067	-	201,067
Hesston Land Bank	16,754	4,487	30	21,211	-	21,211
TOTAL REPORTING ENTITY	$ 11,369,419	$ 15,123,089	$ 14,514,450	$ 11,978,058	$ (12,554)	$ 11,965,504

The notes to the financial statement are an integral part of this statement.

CITY OF HESSTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
For Year Ended December 31, 2023

COMPOSITION OF CASH	
Checking accounts	$ 11,763,127
Petty cash	1,310
Related municipal entity	
Hesston Public Library	201,067
TOTAL COMPOSITION OF CASH	$ 11,965,504

The notes to the financial statement are an integral part of this statement.

CITY OF HESSTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT
December 31, 2023

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Hesston, Kansas (the City) is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Hesston (the municipality) and its related municipal entities. The related municipal entities discussed below are included in the City's reporting entity because of their operational or financial relationship with the City:

Related Municipal Entities

The Hesston Public Library is governed by a board, all appointees of which are approved by the City Mayor. The library is not a separate taxing entity under Kansas statutes, and the City levies taxes for the library operation, which represents a significant portion of its total revenues. Acquisition or disposition of real property by the Library Board must be approved by the City. Bond issuances must also be approved by the City.

The Mayor and City Council function as the board of trustees of the Hesston Land Bank. The Land Bank is authorized to acquire, manage, and sell real property to provide for the effective reutilization of the property. The City may advance operating funds to the Land Bank for its operating expenses and may also dissolve the Land Bank.

Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Kansas Municipal Audit and Accounting Guide Regulatory Basis of Presentation Fund Definitions

The following types of funds comprise the financial activities of the City for the year of 2023:

General Fund

To account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds

To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are intended for specified purposes.

Capital Project Funds

To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Bond and Interest Fund

To account for the accumulation of resources for the payment of interest and principal on long-term debt.

Business Funds

To account for operations financed in whole or in part by fees charged to users for goods and services.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The regulatory basis of accounting provisions in the *Kansas Municipal Audit and Accounting Guide* involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

Interest Income

Unless otherwise designated, all investment income is credited to the General Fund.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Reimbursed Expenditures

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1 of each year.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If a municipality holds a revenue neutral rate hearing, the timeline for adoption of the final budget is adjusted to on or before September 20th. The City held a revenue neutral rate hearing as part of the process for adoption of the 2023 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. An amended budget was prepared for the Transient Guest Tax Fund for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Building and Maintenance Reserve Funds, Revolving Loan Fund, Special Law Enforcement Fund, Public Building Commission Fund. Spending in funds, which are not subject to the legal annual operating budget requirement, are controlled by federal regulations, other statutes, or by the use of internal limits established by the governing body.

Taxes levied to finance the budget become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. These taxes are made available to the City after January 1 and are distributed by the County Treasurer generally in the months of January and June. Delinquent tax collections are distributed throughout the year.

NOTE 2—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is used by all funds. Each fund's portion of this pool is displayed on the summary statement of receipts, expenditures, and unencumbered cash. The cash balances of certain funds are restricted as to their use.

K.S.A. 9-1401 established the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation (FDIC) coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At December 31, 2023, the carrying amount of the City's deposits was $11,763,127. The bank balance was $11,790,573. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $265,275 was covered by FDIC insurance and the remaining $11,525,298 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

At December 31, 2023, the carrying amount of the related municipal entity's deposits, including certificates of deposit, was $201,067. The bank balance was $206,404, which was covered by FDIC insurance. The bank balance was held by one bank resulting in a concentration of credit risk.

NOTE 3—LONG-TERM DEBT

Terms for long-term debt for the City at December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds and Public Building Commission Revenue Bonds				
Series 2013	1.60% to 2.35%	02/15/13	$ 1,875,000	08/01/26
Series 2016	2.00% to 3.00%	01/26/16	1,745,000	10/01/36
Series 2020 Refunding	2.00%	05/05/20	1,060,000	08/01/30
Series, 2021-A	0.25% to 0.75%	06/15/21	930,000	12/01/25
Refunding Series 2021-B	2.00%	06/15/21	3,380,000	03/01/34
Public Building Commission				
Series 2020 Refunding	1.875% to 2.00%	06/03/20	560,000	09/01/30
Finance Leases				
Golf carts	3.40%	12/17/21	333,142	12/17/28
State of Kansas				
City Utility Low-Interest Loan	0.25%	03/23/21	5,330,000	01/01/31

Conduit Debt

The City is authorized to issue industrial revenue bonds and healthcare facility bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial commercial facilities or healthcare facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities of the City in the accompanying financial statement.

The total amount of industrial revenue bonds outstanding at December 31, 2023, was $95,964,291.

Changes in long-term debt for the City for the year ended December 31, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation and Revenue Bonds					
Series 2013	$ 510,000	$ -	$ 145,000	$ 365,000	$ 10,215
Series 2016	1,275,000	-	90,000	1,185,000	34,950
Series 2020 refunding	875,000	-	100,000	775,000	17,500
Series 2021-A	700,000	-	230,000	470,000	4,208
Refunding and Improvement, Series 2021-B	2,745,000	-	360,000	2,385,000	54,200
Public Building Commission Series 2020 refunding	455,000	-	50,000	405,000	8,956
General Obligation Temporary Notes					
Series 2022-A	300,000	-	300,000	-	4,986
Finance Leases					
Mowers	5,272	-	5,272	-	32
Golf carts	290,254	-	44,369	245,885	9,180
State of Kansas					
City Utility Low-Interest Loan	4,383,116	-	498,058	3,885,058	112,490
Total Bonded Indebtedness	$ 11,538,642	$ -	$ 1,822,699	$ 9,715,943	$ 256,717

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	G.O. and PBC Bonds	Finance Leases	City Utility Low-Interest Loan	G.O. and PBC Bonds	Finance Leases	City Utility Low-Interest Loan	Total Principal and Interest
2024	$ 980,000	$ 45,878	$ 509,490	$ 114,169	$ 7,671	$ 103,833	$ 1,761,041
2025	995,000	47,486	523,958	97,649	6,064	89,364	1,759,521
2026	710,000	49,126	538,837	79,844	4,424	74,485	1,456,716
2027	425,000	50,822	554,139	65,556	2,727	59,183	1,157,427
2028	430,000	52,573	569,875	56,375	976	43,448	1,153,247
2029-2033	1,680,000	-	586,058	146,050	-	27,265	2,439,373
2034-2037	365,000	-	602,701	15,550	-	10,622	993,873
	$ 5,585,000	$ 245,885	$ 3,885,058	$ 575,193	$ 21,862	$ 408,200	$ 10,721,198

NOTE 4—REVOLVING LOANS

The City has a revolving loan fund to loan money to local businesses. At December 31, 2023, there were no loans outstanding.

NOTE 5—INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund	To Fund	Statutory Authority	Amount
Utilities	Capital Improvement	K.S.A. 12-825d	$ 150,000
Utilities	Utilities Maintenance Reserve	K.S.A. 12-825d	300,000
Utilities	Golf Maintenance Reserve	K.S.A. 12-825d	150,000
Utilities	Golf	K.S.A. 12-825d	75,000
Utilities	Emergency Services	K.S.A. 12-825d	50,000
Utilities	Bond and Interest	City ordinance	315,000
Special Highway	Bond and Interest	Bond payment	125,000
Capital Improvement	Bond and Interest	Bond ordinance	134,373
Capital Projects	Bond and Interest	Bond ordinance	210
General	Bond and Interest	Bond ordinance	100,000
General	Equipment Reserve	K.S.A. 12-1,117	375,000
General	Capital Improvement	K.S.A. 12-1,118	400,000
General	Public Building Commission	K.S.A. 12-1758	50,000
General	Library Maintenance	City ordinance	10,000
Emergency Services	Equipment Reserve	K.S.A. 12-1,117	50,000
Capital Improvement	Capital Projects	K.S.A. 12-1,118	339,877

NOTE 6—DEFERRED COMPENSATION PLAN

The City offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. City contributions to the plan for 2023 were $25,161.

NOTE 7—RISK MANAGEMENT

The City is subject to certain risks such as torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from third parties. There have been no significant reductions in insurance coverage from the prior year, and there have been no settled claims in excess of insurance coverage for the prior three years.

NOTE 8—CONCENTRATIONS

Two customers account for approximately 50.5% of the City’s Utilities Fund revenue.

NOTE 9—DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate for KPERS was 8.43% for the year ended December 31, 2023. Contributions to the pension plan from the City for KPERS were $194,162 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, KPERS has determined the City's proportionate share of the collective net pension liability for KPERS was $2,223,486. The net pension liability was measured as of June 30, 2023, and the total pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and nonemployer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under *Kansas Municipal Audit and Accounting Guide* does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 10—OTHER LONG-TERM LIABILITIES

Compensated Absences

The City's policies regarding vacation and sick leave permit employees to accumulate a maximum of 20 days' vacation and 120 days sick leave. Policies prohibit payment of vacation time in lieu of time off and all accumulated vacation pay is payable upon employment termination. Policy prohibits payment of unused sick pay upon termination by the City. The City's estimated liability for compensated absences at December 31, 2023, was $115,375.

Other Post-Employment Benefits – Group Health Insurance

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Other Post-Employment Benefits – Death and Disability Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was 1% for the year ended December 31, 2023.

NOTE 11—COMMITMENTS AND CONTINGENCIES

Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, workers' compensation claims, property damage, or other matters. The ultimate liability that might result from the final resolution of these matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings.

CITY OF HESSTON, KANSAS

SUMMARY OF EXPENDITURES - REGULATORY BASIS (ACTUAL AND BUDGET)
(BUDGETED FUNDS ONLY)
For Year Ended December 31, 2023

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 4,173,214	$ -	$ 4,173,214	$ 3,150,453	$ (1,022,761)
Library	247,760	171,632	419,392	418,392	(1,000)
Special Highway	437,861	-	437,861	127,500	(310,361)
Emergency Services	598,032	-	598,032	473,866	(124,166)
Fire Equipment	762,377	-	762,377	276,338	(486,039)
Community Service Program	111,244	-	111,244	19,360	(91,884)
Economic Development	39,578	-	39,578	-	(39,578)
Special Parks	2,230	-	2,230	-	(2,230)
Transient Guest Tax	41,525	-	41,525	41,524	(1)
Public Building Commission	126,688	-	126,688	58,956	(67,732)
Bond and Interest	1,314,266	-	1,314,266	1,046,073	(268,193)
Utilities	8,367,057	-	8,367,057	5,323,065	(3,043,992)
Golf Course	1,088,139	4,482	1,092,621	826,638	(265,983)

CITY OF HESSTON, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad valorem property tax	$ 1,024,896	$ 1,027,774	$ (2,878)
Delinquent tax	4,600	5,000	(400)
Motor vehicle tax	118,189	120,417	(2,228)
Recreational vehicle tax	1,301	1,231	70
16/20M vehicle tax	284	239	45
Commercial vehicle registration fees	6,052	6,008	44
Watercraft tax	-	635	(635)
Sales tax	891,672	770,000	121,672
Local alcohol liquor tax	48	10	38
Neighborhood revitalization	(1,027)	-	(1,027)
Total taxes	2,046,015	1,931,314	114,701
Licenses, fees, and permits			
Utility franchise tax	412,517	380,000	32,517
Miscellaneous permits and licenses	42,596	16,500	26,096
Total licenses, fees, and permits	455,113	396,500	58,613
Other receipts			
Fines, forfeitures, and penalties	31,374	43,400	(12,026)
Fees	13,040	9,120	3,920
Lease revenues	3,474	3,000	474
Interest on idle funds	581,117	50,000	531,117
Fuel tax refund	-	2,000	(2,000)
Police grants	47,524	71,394	(23,870)
Reimbursements	60,632	25,000	35,632
ARPA reimbursement	102,791	114,000	(11,209)
Miscellaneous	24,214	20,000	4,214
Total other receipts	864,166	337,914	526,252
TOTAL RECEIPTS	3,365,294	$ 2,665,728	$ 699,566
EXPENDITURES			
General government			
General administration	234,341	$ 212,647	$ 21,694
Legal service and engineering	74,869	50,000	24,869
Audit	18,075	20,496	(2,421)
Total general government	327,285	283,143	44,142
Public safety			
Police	918,830	906,468	12,362
Fire	269,575	276,768	(7,193)
Municipal Court	40,561	42,900	(2,339)
Total public safety	1,228,966	1,226,136	2,830

CITY OF HESSTON, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
EXPENDITURES (CONTINUED)			
Highways and streets			
Streets	$ 341,326	$ 351,287	$ (9,961)
Street lighting	56,032	62,000	(5,968)
Total highways and streets	397,358	413,287	(15,929)
Culture and recreation			
Park	218,259	268,148	(49,889)
Cemetery	39	500	(461)
Tree board	350	1,500	(1,150)
Employee functions	4,125	6,500	(2,375)
Total culture and recreation	222,773	276,648	(53,875)
Economic development			
Harvey County EDC	36,000	36,000	-
Community development	2,881	10,000	(7,119)
Chamber of Commerce	190	-	190
Total economic development	39,071	46,000	(6,929)
Capital improvements	-	1,553,000	(1,553,000)
Operating transfers out	935,000	375,000	560,000
TOTAL EXPENDITURES	3,150,453	$ 4,173,214	$ (1,022,761)
RECEIPTS OVER (UNDER) EXPENDITURES	214,841		
UNENCUMBERED CASH, BEGINNING	1,865,314		
UNENCUMBERED CASH, ENDING	$ 2,080,155		

CITY OF HESSTON, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 217,216	$ 217,799	$ (583)
Delinquent tax	1,011	1,200	(189)
Motor vehicle tax	25,486	25,923	(437)
Recreational vehicle tax	281	265	16
16/20M vehicle tax	64	51	13
Commercial vehicle registration fees	1,303	1,294	9
Watercraft tax	-	137	(137)
Neighborhood revitalization	(218)	-	(218)
Reimbursements	171,632	-	171,632
Miscellaneous	475	-	475
TOTAL RECEIPTS	417,250	$ 246,669	$ 170,581
EXPENDITURES			
Appropriations to library board	246,760	$ 246,660	$ 100
Appropriation reserve	-	1,100	(1,100)
Payroll and insurance	171,632	-	171,632
	418,392	247,760	170,632
Adjustment for qualifying budget credit	-	171,632	(171,632)
TOTAL EXPENDITURES	418,392	$ 419,392	$ (1,000)
RECEIPTS OVER (UNDER) EXPENDITURES	(1,142)		
UNENCUMBERED CASH, BEGINNING	2,855		
UNENCUMBERED CASH, ENDING	$ 1,713		

CITY OF HESSTON, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
State payments	$ 94,631	$ 104,040	$ (9,409)
EXPENDITURES			
Service contracts	2,500	$ 15,000	$ (12,500)
Street improvements	-	287,861	(287,861)
Sidewalk improvements	-	10,000	(10,000)
Transfer to - Bond and Interest	125,000	125,000	-
TOTAL EXPENDITURES	127,500	$ 437,861	$ (310,361)
RECEIPTS OVER (UNDER) EXPENDITURES	(32,869)		
UNENCUMBERED CASH, BEGINNING	312,060		
UNENCUMBERED CASH, ENDING	$ 279,191		

CITY OF HESSTON, KANSAS

EMERGENCY SERVICES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Intergovernmental	$ 151,566	$ 145,000	$ 6,566
Charges for services	296,009	230,000	66,009
Grants	4,717	-	4,717
Reimbursements	805	-	805
ARPA reimbursement	94,225	42,830	51,395
Miscellaneous	8,128	1,625	6,503
Operating transfers in	50,000	52,170	(2,170)
TOTAL RECEIPTS	605,450	$ 471,625	$ 133,825
EXPENDITURES			
Personal services	321,559	$ 325,905	$ (4,346)
Contractual services	60,138	63,800	(3,662)
Commodities	37,783	36,300	1,483
Reimbursed expense	4,386	147,027	(142,641)
Operating transfers out	50,000	25,000	25,000
TOTAL EXPENDITURES	473,866	$ 598,032	$ (124,166)
RECEIPTS OVER (UNDER) EXPENDITURES	131,584		
UNENCUMBERED CASH, BEGINNING	159,345		
UNENCUMBERED CASH, ENDING	$ 290,929		

CITY OF HESSTON, KANSAS

FIRE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 49,127	$ 49,256	$ (129)
Delinquent tax	241	500	(259)
Motor vehicle tax	6,163	6,268	(105)
Recreational vehicle tax	68	64	4
16/20M vehicle tax	15	12	3
Commercial vehicle registration fees	315	313	2
Watercraft tax	-	33	(33)
Neighborhood revitalization	(49)	-	(49)
Service agreements	63,556	63,555	1
TOTAL RECEIPTS	119,436	$ 120,001	$ (565)
EXPENDITURES			
Capital expenditures	276,338	$ 762,377	$ (486,039)
RECEIPTS OVER (UNDER) EXPENDITURES	(156,902)		
UNENCUMBERED CASH, BEGINNING	730,070		
UNENCUMBERED CASH, ENDING	$ 573,168		

CITY OF HESSTON, KANSAS

COMMUNITY SERVICE PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Ad valorem property tax	$ 24,943	$ 25,009	$ (66)
Delinquent tax	88	200	(112)
Motor vehicle tax	1,535	1,515	20
Recreational vehicle tax	17	15	2
16/20M vehicle tax	7	3	4
Commercial vehicle registration fees	76	76	-
Watercraft tax	-	8	(8)
Neighborhood revitalization	(25)	-	(25)
TOTAL RECEIPTS	26,641	$ 26,826	$ (185)
EXPENDITURES			
Community service grants	19,360	$ 111,244	$ (91,884)
RECEIPTS OVER (UNDER) EXPENDITURES	7,281		
UNENCUMBERED CASH, BEGINNING	93,563		
UNENCUMBERED CASH, ENDING	$ 100,844		

CITY OF HESSTON, KANSAS

ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Operating transfers in	$ -	$ -	$ -
EXPENDITURES			
Contractual services	-	$ 13,000	$ (13,000)
Commodities	-	1,200	(1,200)
Capital outlay	-	25,378	(25,378)
TOTAL EXPENDITURES	-	$ 39,578	$ (39,578)
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	50,204		
UNENCUMBERED CASH, ENDING	$ 50,204		

CITY OF HESSTON, KANSAS

SPECIAL PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Local alcohol liquor tax	$ 47	$ 15	$ 32
EXPENDITURES			
Capital outlay	-	$ 2,230	$ (2,230)
RECEIPTS OVER (UNDER) EXPENDITURES	47		
UNENCUMBERED CASH, BEGINNING	2,252		
UNENCUMBERED CASH, ENDING	$ 2,299		

CITY OF HESSTON, KANSAS

TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Transient guest tax	$ 33,894	$ 33,894	$ -
EXPENDITURES			
Transient guest tax appropriations	41,524	$ 41,525	$ (1)
RECEIPTS OVER (UNDER) EXPENDITURES	(7,630)		
UNENCUMBERED CASH, BEGINNING	7,630		
UNENCUMBERED CASH, ENDING	$ -		

CITY OF HESSTON, KANSAS

PUBLIC BUILDING COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Operating transfers in	$ 50,000	$ 60,000	$ (10,000)
EXPENDITURES			
Bond principal	50,000	$ 50,000	$ -
Interest coupons	8,956	9,507	(551)
Capital expense	-	67,181	(67,181)
TOTAL EXPENDITURES	58,956	$ 126,688	$ (67,732)
RECEIPTS OVER (UNDER) EXPENDITURES	(8,956)		
UNENCUMBERED CASH, BEGINNING	76,688		
UNENCUMBERED CASH, ENDING	$ 67,732		

CITY OF HESSTON, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 75,410	$ 75,609	$ (199)
Delinquent tax	362	500	(138)
Motor vehicle tax	9,454	9,617	(163)
Recreational vehicle tax	104	98	6
16/20M vehicle tax	24	19	5
Commercial vehicle registration fees	483	480	3
Watercraft tax	-	51	(51)
Neighborhood revitalization	(75)	-	(75)
Special assessments	404,880	406,783	(1,903)
Operating transfers in	674,583	549,207	125,376
TOTAL RECEIPTS	1,165,225	$ 1,042,364	$ 122,861
EXPENDITURES			
Bond principal	925,000	$ 925,000	$ -
Interest coupons	121,073	121,073	-
Cash basis reserve	-	268,193	(268,193)
TOTAL EXPENDITURES	1,046,073	$ 1,314,266	$ (268,193)
RECEIPTS OVER (UNDER) EXPENDITURES	119,152		
UNENCUMBERED CASH, BEGINNING	251,276		
UNENCUMBERED CASH, ENDING	$ 370,428		

CITY OF HESSTON, KANSAS

UTILITIES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Charges for service	$ 5,853,028	$ 4,690,463	$ 1,162,565
Connection fees	4,471	4,000	471
Miscellaneous	37,238	34,500	2,738
TOTAL RECEIPTS	5,894,737	$ 4,728,963	$ 1,165,774
EXPENDITURES			
Personal services	961,468	$ 983,167	$ (21,699)
Contractual services	642,342	634,480	7,862
Commodities	2,033,112	1,903,789	129,323
Capital outlay	27,272	3,714,063	(3,686,791)
City utility loan payment	610,547	553,558	56,989
Reimbursed expense	8,324	-	8,324
Operating transfers out	1,040,000	578,000	462,000
TOTAL EXPENDITURES	5,323,065	$ 8,367,057	$ (3,043,992)
RECEIPTS OVER (UNDER) EXPENDITURES	571,672		
UNENCUMBERED CASH, BEGINNING	3,119,979		
UNENCUMBERED CASH, ENDING	$ 3,691,651		

CITY OF HESSTON, KANSAS

GOLF COURSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2023

	2023 Actual	2023 Budget	Variance Over (Under)
RECEIPTS			
Golf fees	$ 567,739	$ 521,695	$ 46,044
Concessions and shop sales	137,307	122,900	14,407
Reimbursements	4,482	-	4,482
ARPA reimbursement	88,515	128,489	(39,974)
Advertisement proceeds	1,100	7,200	(6,100)
Miscellaneous	3,839	5,200	(1,361)
Transfers from other funds	75,000	84,511	(9,511)
TOTAL RECEIPTS	877,982	$ 869,995	$ 7,987
EXPENDITURES			
Personal services	431,630	$ 466,648	$ (35,018)
Contractual services	116,387	112,500	3,887
Commodities	218,542	203,925	14,617
Capital outlay	58,837	305,066	(246,229)
Reimbursed expense	1,242	-	1,242
TOTAL EXPENDITURES	826,638	1,088,139	(261,501)
Adjustment for qualifying budget credit	-	4,482	(4,482)
TOTAL FOR COMPARISON	826,638	$ 1,092,621	$ (265,983)
RECEIPTS OVER (UNDER) EXPENDITURES	51,344		
UNENCUMBERED CASH, BEGINNING	218,512		
UNENCUMBERED CASH, ENDING	$ 269,856		

CITY OF HESSTON, KANSAS

SPECIAL PURPOSE NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2023

	Special Law Enforcement	Revolving Loan	Library Maintenance	Capital Improvement	Equipment Reserve	American Rescue
RECEIPTS						
Forfeitures	$ 7,633	$ -	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	103,420	30,617	-
Operating transfers in	-	-	10,000	550,000	425,000	-
TOTAL RECEIPTS	7,633	-	10,000	653,420	455,617	-
EXPENDITURES						
Contractual services	-	-	-	-	-	-
Capital outlay	8,007	-	-	108,581	312,388	-
Reimbursed expense - personnel costs	-	-	-	-	-	285,532
Operating transfers out	-	-	-	474,250	-	-
TOTAL EXPENDITURES	8,007	-	-	582,831	312,388	285,532
RECEIPTS OVER (UNDER) EXPENDITURES	(374)	-	10,000	70,589	143,229	(285,532)
UNENCUMBERED CASH, BEGINNING	585	186,080	19,446	1,260,492	991,714	285,532
UNENCUMBERED CASH, ENDING	$ 211	$ 186,080	$ 29,446	$ 1,331,081	$ 1,134,943	$ -

CITY OF HESSTON, KANSAS

CAPITAL PROJECTS NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2023

	Golf Clubhouse Improvements	Golf Venue	Prairie Lakes II	North Emma Creek Road	22 Acre Development	Downtown Revitalization	Total
RECEIPTS							
Special assessments	$ -	$ -	$ 249,000	$ -	$ -	$ -	$ 249,000
Operating transfers in	17,985	296,891	-	25,000	-	-	339,876
TOTAL RECEIPTS	17,985	296,891	249,000	25,000	-	-	588,876
EXPENDITURES							
Construction	306,329	296,891	-	-	-	-	603,220
Legal and administration	-	-	298,777	-	-	-	298,777
Engineering	-	-	-	3,925	-	-	3,925
Debt payment	-	-	3,465	-	-	-	3,465
Transfer to - Bond and Interest	-	-	210	-	-	-	210
TOTAL EXPENDITURES	306,329	296,891	302,452	3,925	-	-	909,597
RECEIPTS OVER (UNDER) EXPENDITURES	(288,344)	-	(53,452)	21,075	-	-	(320,721)
UNENCUMBERED CASH, BEGINNING	288,344	-	53,452	-	50,446	2,576	394,618
UNENCUMBERED CASH, ENDING	$ -	$ -	$ -	$ 21,075	$ 50,446	$ 2,576	$ 73,897

CITY OF HESSTON, KANSAS

BUSINESS NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2023

	Utility Maintenance Reserve	Golf Course Maintenance Reserve
RECEIPTS		
Miscellaneous	$ 150	$ 785
Reimbursements	-	10,706
Operating transfers in	300,000	150,000
TOTAL RECEIPTS	300,150	161,491
EXPENDITURES		
Maintenance	168,957	8,828
Service contracts	-	-
Commodities	-	4,092
Equipment	20,687	149,920
TOTAL EXPENDITURES	189,644	162,840
RECEIPTS OVER (UNDER) EXPENDITURES	110,506	(1,349)
UNENCUMBERED CASH, BEGINNING	1,003,458	109,337
UNENCUMBERED CASH, ENDING	$ 1,113,964	$ 107,988

CITY OF HESSTON, KANSAS

HESSTON PUBLIC LIBRARY - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2023

	Actual
RECEIPTS	
City appropriations	$ 246,760
SCKLS	28,747
Grants	1,100
Fines	2,872
Donations	6,572
State	985
Interest	1,476
Miscellaneous	2,316
TOTAL RECEIPTS	290,828
EXPENDITURES	
Buildings	25,066
Books and collection	38,181
Operations	14,141
Payroll	161,735
Programming	7,014
Technology	7,357
Utilities	12,922
Transfer to - Hesston Community Foundation	35,000
TOTAL EXPENDITURES	301,416
RECEIPTS OVER (UNDER) EXPENDITURES	(10,588)
UNENCUMBERED CASH, BEGINNING	211,655
UNENCUMBERED CASH, ENDING	$ 201,067

CITY OF HESSTON, KANSAS

HESSTON LAND BANK - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2023

	Actual
RECEIPTS	
City appropriations	$ -
Land sales	4,487
TOTAL RECEIPTS	4,487
EXPENDITURES	
Special assessments	-
Miscellaneous	30
TOTAL EXPENDITURES	30
RECEIPTS OVER (UNDER) EXPENDITURES	4,457
UNENCUMBERED CASH, BEGINNING	16,754
UNENCUMBERED CASH, ENDING	$ 21,211