SWINDOLL JANZEN HAWK & LOYD, LLC

Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2025

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS
FINANCIAL STATEMENT
Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS
FINANCIAL STATEMENT
Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 453
Leavenworth, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 453, Leavenworth, Kansas (the District) as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules listed

under supplementary information in the accompanying table of contents, including the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter – Report on Summarized Comparative Information

The financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), was audited by other auditors whose report, dated March 1, 2025, expressed an adverse opinion on the financial statement on the basis of U.S. generally accepted accounting principles. The financial statement was prepared by the District on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The auditor's report expressed an unmodified opinion on the financial statement on the basis of accounting described in Note 1. The 2024 financial statement and the accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 financial statement or to the 2024 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Swindoll, Janzen, Hawk & Loyd, LLC

March 23, 2026
Wichita, Kansas

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ 6,087	$ 1,447	$ 29,864,909	$ 29,870,996	$ 1,447	$ 1,402,927	$ 1,404,374
Supplemental general fund	586,089	-	9,718,913	9,826,683	478,319	168,628	646,947
Special purpose funds:							
Capital outlay	11,659,101	1,580	2,734,206	3,305,127	11,089,760	416,235	11,505,995
Drivers education	260,629	-	38,200	40,702	258,127	130	258,257
Food service	510,872	-	1,918,135	2,129,995	299,012	191	299,203
Parent education	49,876	-	398,490	280,466	167,900	6,303	174,203
Special education	1,508,341	4,013	9,557,202	9,605,463	1,464,093	373,709	1,837,802
At-risk K-12	95,954	-	6,249,930	6,277,259	68,625	82,031	150,656
At-risk 4 year old	-	-	260,000	260,000	-	12,765	12,765
Career and postsecondary education	241,432	-	451,382	590,675	102,139	46,111	148,250
Virtual education	347,391	-	118,710	221,711	244,390	7,459	251,849
KPERS special retirement contribution	-	-	3,979,598	3,979,598	-	-	-
Bilingual education	-	-	47,983	47,983	-	-	-
Textbook rental	232,425	98,496	44,688	1,728	373,881	814	374,695
Contingency reserve	1,914,713	-	-	-	1,914,713	-	1,914,713
Federal funds	(377,251)	-	6,157,017	5,675,163	104,603	127,237	231,840
Grant funds	109,623	110	418,216	466,832	61,117	61,934	123,051
Special reserve	2,017,541	-	5,192,832	4,758,110	2,452,263	-	2,452,263
Gate receipts	1,782	-	66,138	67,043	877	-	877
School projects	84,762	-	39,392	43,000	81,154	-	81,154
Bond and interest fund:							
Bond and interest	9,916,890	-	8,271,351	10,144,024	8,044,217	-	8,044,217
Trust fund:							
Private purpose trust funds	288,241	-	18,368	13,300	293,309	-	293,309
Total reporting entity (excluding agency funds)	$ 29,454,498	$ 105,646	$ 85,545,660	$ 87,605,858	$ 27,499,946	$ 2,706,474	$ 30,206,420

Composition of cash:	
Checking	$ 3,367,003
Checking - activity accounts	255,499
Petty cash	3,030
Scholarship savings	293,309
Municipal investment pool	26,461,047
Total cash	30,379,888
Less agency funds (Schedule 3)	(173,468)
Total reporting entity (excluding agency funds)	$ 30,206,420

See accompanying notes to financial statement.

UNIFIED SCHOOL DISTRICT NO. 453
LEAVENWORTH, KANSAS
NOTES TO THE FINANCIAL STATEMENT
June 30, 2025

1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 453, Leavenworth, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 453, Leavenworth, Kansas (the primary government). There are no related municipal entities presented.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as a qualifying budget credit for reimbursed expenses for the year ended June 30, 2025:

General fund	$ 315,300

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. The reimbursements in the General Fund are shown in the Schedule of Cash Receipts and Expenditures - Actual and Budget as reimbursed expenses. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (the KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Cash and Investments

Cash consists of checking accounts, savings accounts, and certificates of deposit. Certificates of deposit are carried at cost, which approximates market value. See Note 3 for additional cash information.

Investments consist of deposits in the State Municipal Investment Pool (MIP). These investments are carried at cost. See Note 3 for additional investment information.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory fund types comprise the financial activities of the District for the year ended June 30, 2025:

a. *General Fund and Supplemental General Fund* - used to account for all resources except those required to be accounted for in another fund.
b. *Special Purpose Funds* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.
c. *Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfer from other funds, and payment of general long-term debt.
d. *Trust Fund* - used to report assets held in trust for the benefit of the District - scholarship funds.
e. *Agency Funds* - funds used to report assets held by the District in a purely custodial capacity.

Use of Estimates

The preparation of a financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

2 - Stewardship, Compliance, and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

i. Preparation of the budget for the succeeding year on or before August 1st.
ii. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
iii. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
iv. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for trust funds and the following special purpose funds:

Textbook Rental, Contingency Reserve, Special Reserve, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

3 - Deposits and Investments

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Investment Maturities - Less Than 1 Year	Rating
Kansas Municipal Investment Pool	$ 26,461,047	Not rated

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no·fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025 is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2025, the District's carrying amount of deposits was $ 3,918,841 and the bank balance was $ 4,833,982. Of the bank balance, $ 776,004 was covered by federal depository insurance and $ 4,057,978 was collateralized with securities held by the pledging financial institutions' agents in the District's name, at June 30, 2025.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $ 26,461,047 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board (the Board). The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4 - lnterfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Bilingual Education	K.S.A. 72-5167	$ 29,312
General	Virtual Education	K.S.A. 72-5167	117,600
General	Special Education	K.S.A. 72-5167	4,750,965
General	Career and Postsecondary Education	K.S.A. 72-5167	134,731
General	At-Risk 4 Year Old	K.S.A. 72-5167	260,000
General	At-Risk K-12	K.S.A. 72-5167	4,881,073
Supplemental General	Bilingual Education	K.S.A. 72-5143	18,671
Supplemental General	At-Risk K-12	K.S.A. 72-5143	1,368,857
Supplemental General	Parent Education	K.S.A. 72-5143	48,566
Supplemental General	Special Education	K.S.A. 72-5143	2,724,905
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	200,000

5 - Long-Term Debt

The District has defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for future debt service payments on the old bonds. Accordingly, the trust account's assets and the liabilities for the defeased bonds are not included in the District's financial statement. At June 30, 2025, $ 29,670,000 of the bonds that are considered defeased remain outstanding.

Changes in long-term debt for the District for the year ended June 30, 2025 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
Series 2014 Refunding	2.0%-4.0%	July 2014	$ 9,995,000	9/1/2024	$ 3,145,000	$ -	$ 3,145,000	$ -	$ 55,038
Series 2015 Refunding	2.0%-5.0%	March 2015	22,530,000	9/1/2029	10,255,000	-	125,000	10,130,000	327,700
Series 2016 Refunding	2.0%	October 2016	3,805,000	9/1/2025	3,455,000	-	1,740,000	1,715,000	68,850
Series 2018A Improvement & Refunding	4.0%	August 2018	36,760,000	9/1/2031	7,090,000	-	-	7,090,000	283,600
Series 2020 Refunding	2.05%	March 2020	7,635,000	9/1/2025	3,125,000	-	1,205,000	1,920,000	39,603
Series 2021 Refunding	0.275%-2.232%	March 2021	21,805,000	9/1/2035	18,755,000	-	1,650,000	17,105,000	270,601
Series 2022 Refunding	3.33%	September 2022	17,050,000	9/1/2033	16,375,000	-	700,000	15,675,000	533,632
Total general obligation bonds					62,200,000	-	8,565,000	53,635,000	1,579,024
Finance purchases:									
Toshiba copier	0.00%	July 2022	365,493	6/30/2025	121,831	-	121,831	-	-
Konica Minolta copier	8.61%	March 2025	193,047	6/30/2028	-	193,047	-	193,047	-
Dell equipment lease	2.58%	September 2021	836,545	8/31/2025	334,618	-	167,309	167,309	12,107
Centegix software	0.00%	April 2023	320,000	4/30/2028	245,333	-	64,000	181,333	-
Total finance purchases					701,782	193,047	353,140	541,689	12,107
Total long-term debt					$ 62,901,782	$ 193,047	$ 8,918,140	$ 54,176,689	$ 1,591,131

Maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2037	Total
Principal:								
General obligation bonds:								
Series 2015 Refunding	$ 1,040,000	$ 2,995,000	$ 2,585,000	$ 2,035,000	$ 1,475,000	$ -	$ -	$ 10,130,000
Series 2016 Refunding	1,715,000	-	-	-	-	-	-	1,715,000
Series 2018A Improvement & Refunding	-	-	-	-	-	7,090,000	-	7,090,000
Series 2020 Refunding	1,920,000	-	-	-	-	-	-	1,920,000
Series 2021 Refunding	870,000	2,705,000	830,000	4,515,000	2,480,000	4,705,000	1,000,000	17,105,000
Series 2022 Refunding	725,000	745,000	860,000	885,000	905,000	11,555,000	-	15,675,000
Finance purchases:								
Konica Minolta copier	58,912	64,191	69,944	-	-	-	-	193,047
Dell equipment lease	167,309	-	-	-	-	-	-	167,309
Centegix software	64,000	64,000	53,333	-	-	-	-	181,333
Total principal	6,560,221	6,573,191	4,398,277	7,435,000	4,860,000	23,350,000	1,000,000	54,176,689
Interest:								
General obligation bonds:								
Series 2015 Refunding	322,600	263,000	152,475	96,900	22,125	-		857,100
Series 2016 Refunding	17,150	-	-	-	-	-	-	17,150
Series 2018A Improvement & Refunding	283,600	283,600	283,600	283,600	283,600	286,400	-	1,704,400
Series 2020 Refunding	15,072	-	-	-	-	-	-	15,072
Series 2021 Refunding	261,423	243,309	223,665	185,916	133,442	351,504	11,160	1,410,419
Series 2022 Refunding	509,906	485,431	458,708	429,653	399,850	1,032,050	-	3,315,598
Finance purchases:								
Konica Minolta copier	14,338	9,058	3,306	-	-	-	-	26,702
Dell equipment lease	6,167	-	-	-	-	-	-	6,167
Total interest	1,430,256	1,284,398	1,121,754	996,069	839,017	1,669,954	11,160	7,352,608
Total principal and interest	$ 7,990,477	$ 7,857,589	$ 5,520,031	$ 8,431,069	$ 5,699,017	$ 25,019,954	$ 1,011,160	$ 61,529,297

6 - Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of the funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There has been no significant change in insurance coverage from the previous fiscal year.

7 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.0% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2012K, net proceeds of $ 500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 3,979,598 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $ 33,333,697. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year end June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

8 - Compensated Absences

Administrative compensated absence days accrue 12 per school year, with a maximum of 115 days. Administrators are paid at the rate of $ 90 per day for days over the maximum of 115 days. Classified employees compensated absence days accrue at 12 per school year, with a maximum of 108 days. Classified

employees are paid at the rate of $ 25 per day for days over the maximum of 108 days. Teachers compensated absence days accrue at 10 per school year, with a maximum of 100 days. Teachers are paid at the rate of $ 80 per day for days over the maximum of 100 days. Retiring teachers are paid at the rate of $ 50 per day with a maximum of 100 days. Payment is made during the fiscal year. The District has not determined the liability for the carryover days, if any; however, management feels such liability would be immaterial in amount.

9 - Other Long-Term Obligations

Other Post-Employment Benefits

Any eligible teacher who is retiring under the Kansas Public Employees Retirement Systems may elect to take the District retirement incentive. A teacher who elects the District retirement incentive, and who has participated in the District health insurance plan during the year of retirement, may elect to continue to participate in the health insurance plan until the age of 65. Under this plan the amount of the benefit will be equal to the amount of the defined health insurance benefit paid to the employed teacher. Beginning July 1, 2009, the amount of the benefit is $ 350 per month. Thus, retired teachers will be responsible for the payment of any excess premiums due under the policy.

The plan is not funded and is based on pay-as-you-go financing. During the year ended June 30, 2025, the District paid $ 64,023 on this plan. The District has not determined the liability for early retirement benefits, if any; however, management feels such liability would be immaterial in amount.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Self-Insurance Claims

The District established a limited risk management program for employees' health care insurance as of October 1, 2023. The program includes a stop-loss provision for claims over $ 100,000 per individual and aggregate claims over $ 2,900,000. The District has determined that the estimated liability for payment of incurred (both reported and unreported) but unpaid claims is immaterial in amount at June 30, 2025.

10 - Litigation

The District is party to various claims, none of which are expected to have a material financial impact on the financial statement.

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General fund	$ 30,817,947	$ (1,262,251)	$ 315,300	$ 29,870,996	$ 29,870,996	$ -
Supplemental general fund	10,236,770	(410,087)	-	9,826,683	9,826,683	-
Special purpose funds:						
Capital outlay	14,423,179	-	-	14,423,179	3,305,127	(11,118,052)
Drivers education	144,951	-	-	144,951	40,702	(104,249)
Food service	2,962,922	-	-	2,962,922	2,129,995	(832,927)
Professional development	50,000	-	-	50,000	-	(50,000)
Parent education	373,696	-	-	373,696	280,466	(93,230)
Special education	9,849,062	-	-	9,849,062	9,605,463	(243,599)
At-risk K-12	6,914,193	-	-	6,914,193	6,277,259	(636,934)
At-risk 4 year old	260,000	-	-	260,000	260,000	-
Career and postsecondary education	750,319	-	-	750,319	590,675	(159,644)
Virtual education	492,991	-	-	492,991	221,711	(271,280)
KPERS special retirement contribution	5,080,460	-	-	5,080,460	3,979,598	(1,100,862)
Bilingual education	156,984	-	-	156,984	47,983	(109,001)
Federal funds	5,978,795	-	-	5,978,795	5,675,163	(303,632)
Grant funds	476,868	-	-	476,868	466,832	(10,036)
Bond and interest fund	10,144,024	-	-	10,144,024	10,144,024	-
Totals	$ 99,113,161	$ (1,672,338)	$ 315,300	$ 97,756,123	$ 82,722,677	

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Equalization aid	$ 24,322,823	$ 24,798,644	$ 25,459,360	$ (660,716)
Special education services	3,925,771	4,750,965	5,352,500	(601,535)
Federal aid:				
COVID-19 aid	30,000	-	-	-
Reimbursed expenses	404,538	315,300	-	315,300
Total cash receipts	28,683,132	29,864,909	$ 30,811,860	$ (946,951)
Expenditures, encumbrances, and transfers:				
Instruction	5,584,174	7,746,211	$ 6,742,999	$ 1,003,212
Student support services	1,554,500	1,696,586	1,547,513	149,073
Instructional support staff	453,752	365,984	434,970	(68,986)
General administration	1,161,428	935,280	935,870	(590)
School administration	1,823,202	1,959,332	1,836,698	122,634
Central services	1,136,304	1,108,083	976,841	131,242
Operations and maintenance	5,425,884	4,952,331	6,022,607	(1,070,276)
Student transportation services	903,386	933,508	930,386	3,122
Transfers out	10,649,180	10,173,681	11,390,063	(1,216,382)
Adjustment to comply with legal max			(1,262,251)	1,262,251
Legal general fund budget	28,691,810	29,870,996	29,555,696	315,300
Adjustment for qualifying budget credits:				
Reimbursed expenses			315,300	(315,300)
Total expenditures, encumbrances, and transfers	28,691,810	29,870,996	$ 29,870,996	$ -
Cash receipts under expenditures, encumbrances, and transfers	(8,678)	(6,087)		
Prior year canceled encumbrances	6,087	1,447		
Unencumbered cash, beginning of year	8,678	6,087		
Unencumbered cash, end of year	$ 6,087	$ 1,447		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - current taxes	$ 3,786,808	$ 3,953,005	$ 3,641,642	$ 311,363
Ad valorem property - taxes in process	29,528	26,142	71,152	(45,010)
Delinquent	50,106	20,566	20,339	227
Motor vehicle	352,711	395,949	370,880	25,069
Recreational vehicle	3,818	4,393	4,608	(215)
Commercial vehicle	14,329	5,964	9,086	(3,122)
Watercraft	1,678	1,572	-	1,572
State aid:				
Equalization aid	5,118,920	5,311,322	5,532,974	(221,652)
Miscellaneous	693	-	-	-
Total cash receipts	9,358,591	9,718,913	$ 9,650,681	$ 68,232
Expenditures, encumbrances, and transfers:				
Instruction	3,003,855	3,041,752	$ 3,391,642	$ (349,890)
Student support services	367,228	402,023	425,077	(23,054)
School administration	450,439	605,842	621,024	(15,182)
Central services	114,289	121,427	161,899	(40,472)
Operations and maintenance	1,290,014	1,294,640	1,555,868	(261,228)
Transfers out	3,768,938	4,360,999	4,081,260	279,739
Adjustment to comply with legal max			(410,087)	410,087
Total expenditures, encumbrances, and transfers	8,994,763	9,826,683	$ 9,826,683	$ -
Cash receipts over (under) expenditures, encumbrances, and transfers	363,828	(107,770)		
Unencumbered cash, beginning of year	222,261	586,089		
Unencumbered cash, end of year	$ 586,089	$ 478,319		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - current taxes	$ 2,117,272	$ 1,607,232	$ 1,499,350	$ 107,882
Ad valorem property - taxes in process	19,104	13,303	39,935	(26,632)
Delinquent	24,412	11,138	11,416	(278)
Motor vehicle	203,392	164,533	158,376	6,157
Recreational vehicle	2,493	1,854	1,968	(114)
Commercial vehicle	7,093	3,200	3,880	(680)
Watercraft	600	873	-	873
State aid:				
Capital outlay fund	1,222,612	843,404	849,631	(6,227)
Federal aid:				
PL-382 impact aid	77,517	-	-	-
COVID-19 aid	77,000	-	-	-
Miscellaneous	411,036	88,669	-	88,669
Total cash receipts	4,162,531	2,734,206	$ 2,564,556	$ 169,650
Expenditures and encumbrances:				
Instruction	503,085	947,326	$ 1,200,000	$ (252,674)
General administration	3,007	6,510	-	6,510
Operations and maintenance	2,135,072	2,351,291	13,223,179	(10,871,888)
Total expenditures and encumbrances	2,641,164	3,305,127	$ 14,423,179	$ (11,118,052)
Cash receipts over (under) expenditures and encumbrances	1,521,367	(570,921)		
Prior year canceled encumbrances	-	1,580		
Unencumbered cash, beginning of year	10,137,734	11,659,101		
Unencumbered cash, end of year	$ 11,659,101	$ 11,089,760		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

DRIVERS EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Driver training	$ 15,225	$ 14,500	$ 13,500	$ 1,000
Fee and user charges	20,600	23,700	24,000	(300)
Total cash receipts	35,825	38,200	$ 37,500	$ 700
Expenditures and encumbrances:				
Instruction	28,021	38,824	$ 134,951	$ (96,127)
Operations and maintenance	3,018	1,878	10,000	(8,122)
Total expenditures and encumbrances:	31,039	40,702	$ 144,951	$ (104,249)
Cash receipts over (under) expenditures and encumbrances	4,786	(2,502)		
Unencumbered cash, beginning of year	255,843	260,629		
Unencumbered cash, end of year	$ 260,629	$ 258,127		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

FOOD SERVICE FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
School food assistance	$ 19,756	$ 17,881	$ 18,240	$ (359)
Federal aid:				
Federal child nutrition program	1,919,075	1,735,128	2,146,450	(411,322)
Fresh fruits and vegetables	49,360	35,396	50,000	(14,604)
COVID-19 aid	79,795	-	-	-
Charges for service	12,189	107,856	137,260	(29,404)
Interest on idle funds	98	107	100	7
Miscellaneous	122,794	21,767	100,000	(78,233)
Total cash receipts	2,203,067	1,918,135	$ 2,452,050	$ (533,915)
Expenditures and encumbrances:				
Operations and maintenance	-	1,497	$ -	$ 1,497
Food service operations	2,276,611	2,128,498	2,962,922	(834,424)
Total expenditures and encumbrances	2,276,611	2,129,995	$ 2,962,922	$ (832,927)
Cash receipts under expenditures and encumbrances	(73,544)	(211,860)		
Unencumbered cash, beginning of year	584,416	510,872		
Unencumbered cash, end of year	$ 510,872	$ 299,012		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
State aid:				
Professional development	$ -	$ -	$ 7,500	$ (7,500)
Revenue from local source	-	-	42,500	(42,500)
Total cash receipts	-	-	$ 50,000	$ (50,000)
Expenditures:				
Instructional support staff	-	-	$ 50,000	$ (50,000)
Cash receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

PARENT EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Revenue from local source	$ 45,000	$ 56,064	$ 72,000	$ (15,936)
State aid:				
Parent education	194,205	201,820	201,820	-
Miscellaneous	30,497	92,040	-	92,040
Transfers in:				
Supplemental general fund	50,472	48,566	50,000	(1,434)
Total cash receipts and transfers	320,174	398,490	$ 323,820	$ 74,670
Expenditures and encumbrances:				
Student support services	291,312	280,130	$ 369,196	$ (89,066)
Instructional support staff	-	336	4,500	(4,164)
Total expenditures and encumbrances	291,312	280,466	$ 373,696	$ (93,230)
Cash receipts and transfers over expenditures and encumbrances	28,862	118,024		
Unencumbered cash, beginning of year	21,014	49,876		
Unencumbered cash, end of year	$ 49,876	$ 167,900		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Federal aid:				
Special education	$ 958,882	$ 917,393	$ 823,248	$ 94,145
Medicaid	261,198	199,156	260,000	(60,844)
PL-382 impact aid	2,645	-	11,000	(11,000)
Transfers in:				
General fund	3,985,771	4,750,965	5,352,500	(601,535)
Supplemental general fund	2,324,754	2,724,905	2,350,000	374,905
Interest on idle funds	904,161	951,685	700,000	251,685
Miscellaneous	7,643	13,098	-	13,098
Total cash receipts and transfers	8,445,054	9,557,202	$ 9,496,748	$ 60,454
Expenditures and encumbrances:				
Instruction	5,187,873	5,805,927	$ 6,092,766	$ (286,839)
Student support services	1,659,258	2,029,926	1,922,747	107,179
General administration	432,423	469,957	460,549	9,408
Student transportation services	1,256,153	1,299,653	1,373,000	(73,347)
Total expenditures and encumbrances	8,535,707	9,605,463	$ 9,849,062	$ (243,599)
Cash receipts and transfers under expenditures and encumbrances	(90,653)	(48,261)		
Prior year canceled encumbrances	2,437	4,013		
Unencumbered cash, beginning of year	1,596,557	1,508,341		
Unencumbered cash, end of year	$ 1,508,341	$ 1,464,093		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

AT-RISK K-12 FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Local revenues	$ -	$ -	$ 102,000	$ (102,000)
Transfers in:				
General fund	5,063,069	4,881,073	5,246,239	(365,166)
Supplemental general fund	1,343,818	1,368,857	1,470,000	(101,143)
Total cash receipts and transfers	6,406,887	6,249,930	$ 6,818,239	$ (568,309)
Expenditures and encumbrances:				
Instruction	6,252,895	6,101,041	$ 6,736,920	$ (635,879)
Student support services	163,460	176,218	177,273	(1,055)
Total expenditures and encumbrances	6,416,355	6,277,259	$ 6,914,193	$ (636,934)
Cash receipts and transfers under expenditures and encumbrances	(9,468)	(27,329)		
Unencumbered cash, beginning of year	105,422	95,954		
Unencumbered cash, end of year	$ 95,954	$ 68,625		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

AT-RISK 4 YEAR OLD FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Transfers:				
Transfers in:				
General fund	$ 235,777	$ 260,000	$ 260,000	$ -
Expenditures and encumbrances:				
Instruction	235,777	260,000	$ 260,000	$ -
Transfers over expenditures and encumbrances	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

CAREER AND POSTSECONDARY EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Federal aid:				
Special project aid	$ 48,190	$ 108,553	$ 48,887	$ 59,666
Interest on idle funds	150,875	-	-	-
Miscellaneous	21,857	8,098	20,000	(11,902)
Transfers in:				
General fund	228,960	134,731	240,000	(105,269)
Supplemental general fund	40,000	200,000	200,000	-
Total cash receipts and transfers	489,882	451,382	$ 508,887	$ (57,505)
Expenditures and encumbrances:				
Instruction	449,141	482,192	$ 701,431	$ (219,239)
Instructional support staff	46,476	108,483	48,888	59,595
Total expenditures and encumbrances	495,617	590,675	$ 750,319	$ (159,644)
Cash receipts and transfers under expenditures and encumbrances	(5,735)	(139,293)		
Unencumbered cash, beginning of year	247,167	241,432		
Unencumbered cash, end of year	$ 241,432	$ 102,139		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

VIRTUAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts and transfers:				
Transfers in:				
General fund	$ 125,720	$ 117,600	$ 145,600	$ (28,000)
Miscellaneous	740	1,110	-	1,110
Total cash receipts and transfers	126,460	118,710	$ 145,600	$ (26,890)
Expenditures and encumbrances:				
Instruction	87,360	219,855	$ 489,806	$ (269,951)
School administration	1,785	1,856	3,185	(1,329)
Total expenditures and encumbrances	89,145	221,711	$ 492,991	$ (271,280)
Cash receipts and transfers over (under) expenditures and encumbrances	37,315	(103,001)		
Unencumbered cash, beginning of year	310,076	347,391		
Unencumbered cash, end of year	$ 347,391	$ 244,390		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
KPERS contributions	$ 3,976,877	$ 3,979,598	$ 5,080,460	$ (1,100,862)
Expenditures:				
Instruction	2,264,910	2,329,899	$ 2,893,422	$ (563,523)
Student support services	378,986	497,447	484,155	13,292
Instructional support staff	119,416	189,493	152,554	36,939
General administration	122,901	107,905	157,006	(49,101)
School administration	214,911	261,493	274,549	(13,056)
Central services	90,151	81,153	115,169	(34,016)
Operations and maintenance	613,598	454,359	783,871	(329,512)
Food service operations	172,004	57,849	219,734	(161,885)
Total expenditures	3,976,877	3,979,598	$ 5,080,460	$ (1,100,862)
Cash receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

BILINGUAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Transfers:				
Transfers in:				
General fund	$ 141,423	$ 29,312	$ 145,724	$ (116,412)
Supplemental general fund	9,894	18,671	11,260	7,411
Total transfers	151,317	47,983	$ 156,984	$ (109,001)
Expenditures and encumbrances:				
Instruction	-	-	$ 156,984	$ (156,984)
Student support services	151,317	47,983	-	47,983
Total expenditures and encumbrances	151,317	47,983	$ 156,984	$ (109,001)
Transfers over expenditures and encumbrances	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

TEXTBOOK RENTAL FUND*

	Prior Year Actual	Current Year Actual
Cash receipts and transfers:		
Charges for services	$ 37,930	$ 44,688
Transfers in:		
General fund	88,937	-
Total cash receipts and transfers	126,867	44,688
Expenditures and encumbrances:		
Instruction	375,351	1,728
Cash receipts and transfers over (under) expenditures and encumbrances	(248,484)	42,960
Prior year canceled encumbrances	-	98,496
Unencumbered cash, beginning of year	480,909	232,425
Unencumbered cash, end of year	$ 232,425	$ 373,881

*This fund is not required to be budgeted.

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

CONTINGENCY RESERVE FUND*

	Prior Year Actual	Current Year Actual
Unencumbered cash, beginning of year	$ 1,914,713	$ 1,914,713
Unencumbered cash, end of year	$ 1,914,713	$ 1,914,713

*This fund is not required to be budgeted.

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

FEDERAL FUNDS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Federal aid:				
Title I A	$ 1,109,584	$ 1,405,848	$ 1,423,763	$ (17,915)
Title II A	173,301	201,328	316,878	(115,550)
Title IV A	14,410	-	-	-
COVID-19 aid	4,457,352	4,454,838	4,177,120	277,718
Other	93,591	95,003	61,034	33,969
Total cash receipts	5,848,238	6,157,017	$ 5,978,795	$ 178,222
Expenditures and encumbrances:				
Instruction	4,264,529	3,125,199	$ 3,355,987	$ (230,788)
Student support services	780,783	609,091	721,624	(112,533)
Instructional support staff	756,880	909,068	795,895	113,173
General administration	31,050	64,647	49,350	15,297
School administration	136,503	270,393	284,783	(14,390)
Central services	33,724	77,575	77,587	(12)
Operations and maintenance	75,369	486,258	540,502	(54,244)
Student transportation services	17,559	33,375	32,172	1,203
Food service operations	51,150	99,557	120,895	(21,338)
Total expenditures and encumbrances	6,147,547	5,675,163	$ 5,978,795	$ (303,632)
Cash receipts over (under) expenditures and encumbrances	(299,309)	481,854		
Prior year canceled encumbrances	2,666	-		
Unencumbered cash, beginning of year	(80,608)	(377,251)		
Unencumbered cash, end of year	$ (377,251)	$ 104,603		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

GRANT FUNDS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Revenue from local source	$ 304,034	$ 316,348	$ 276,000	$ 40,348
State aid:				
Other state aid	134,095	101,868	123,998	(22,130)
Total cash receipts	438,129	418,216	$ 399,998	$ 18,218
Expenditures and encumbrances:				
Instruction	111,642	138,442	$ 204,475	$ (66,033)
Student support services	84,279	75,705	79,523	(3,818)
Instructional support staff	2,612	1,977	10,000	(8,023)
General administration	42,601	32,352	52,870	(20,518)
School administration	9,800	9,333	130,000	(120,667)
Other support services	117,130	152,102	-	152,102
Operations and maintenance	-	45,400	-	45,400
Central services	28,791	11,521	-	11,521
Total expenditures and encumbrances	396,855	466,832	$ 476,868	$ (10,036)
Cash receipts over (under) expenditures and encumbrances	41,274	(48,616)		
Prior year canceled encumbrances	410	110		
Unencumbered cash, beginning of year	67,939	109,623		
Unencumbered cash, end of year	$ 109,623	$ 61,117		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

SPECIAL RESERVE FUND*

	Prior Year Actual	Current Year Actual
Cash receipts and transfers:		
Medical premiums	$ 4,118,957	$ 5,172,216
Interest on idle funds	10,023	20,616
Transfers in:		
General fund	779,523	-
Total cash receipts and transfers	4,908,503	5,192,832
Expenditures:		
Central services	3,581,014	4,758,110
Cash receipts and transfers over expenditures	1,327,489	434,722
Unencumbered cash, beginning of year	690,052	2,017,541
Unencumbered cash, end of year	$ 2,017,541	$ 2,452,263

*This fund is not required to be budgeted.

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

BOND AND INTEREST FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	$ 41,123	$ 32,124	$ 69,967	$ (37,843)
Ad valorem property - current	3,749,580	3,912,383	3,694,976	217,407
Delinquent	67,729	22,395	20,001	2,394
Motor vehicle	494,511	486,068	448,117	37,951
Recreational vehicle	5,735	5,366	5,567	(201)
Commercial vehicle	19,678	6,110	10,978	(4,868)
Watercraft	2,224	1,560	-	1,560
State aid:				
Capital improvement aid	2,964,485	3,805,345	3,805,345	-
Total cash receipts	7,345,065	8,271,351	$ 8,054,951	$ 216,400
Expenditures:				
Principal	5,920,000	8,565,000	$ 8,565,000	$ -
Interest and fees	1,728,839	1,579,024	1,579,024	-
Total expenditures	7,648,839	10,144,024	$ 10,144,024	$ -
Cash receipts under expenditures	(303,774)	(1,872,673)		
Unencumbered cash, beginning of year	10,220,664	9,916,890		
Unencumbered cash, end of year	$ 9,916,890	$ 8,044,217		

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended June 30, 2025
(with Comparative Totals for the Year Ended June 30, 2024)

PRIVATE PURPOSE TRUST FUNDS*

	Prior Year Actual	Current Year Actual
Cash receipts:		
Interest on idle funds	$ 9,231	$ 18,368
Donations	50,263	-
Total cash receipts	59,494	18,368
Expenditures:		
Scholarships	6,400	13,300
Cash receipts over expenditures	53,094	5,068
Unencumbered cash, beginning of year	235,147	288,241
Unencumbered cash, end of year	$ 288,241	$ 293,309

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Cash Balance
Student organization funds:				
Leavenworth High School:				
Ambassadors	$ 4	$ 1,469	$ 1,319	$ 154
Art club	478	-	-	478
Band	1,628	154	344	1,438
Baseball club	179	200	332	47
Book club	322	-	322	-
Boys basketball	2,150	5,710	7,821	39
Boys golf	235	1,475	267	1,443
Boys soccer	732	78	-	810
Boys swim	20	100	100	20
Boys tennis	203	-	125	78
Boys track	978	-	429	549
Cheerleaders	312	15,975	16,284	3
Chess club	281	-	60	221
Choir	1,153	4,984	2,087	4,050
Cross country	2,189	-	1,226	963
Cultural Connection	200	-	200	-
Dance team/drill team	122	-	-	122
Debate	329	80	289	120
DECA	8,093	7,808	9,551	6,350
Design studio	391	-	-	391
Drama/Stella	4,364	9,410	9,780	3,994
FCA club	362	148	276	234
Football	599	3,240	936	2,903
French club	256	629	360	525
Future Educators Association	430	-	-	430
German club	328	-	328	-
Girls basketball	-	1,129	1,129	-
Girls golf	48	400	-	448
Girls soccer	287	92	175	204
Girls swim	788	15	50	753
Girls track	855	876	500	1,231
Girls volleyball	3,602	990	4,093	499
International club	2,265	159	80	2,344
KAYS	104	504	333	275
Math club	960	103	401	662
Model UN	57	458	275	240
National forensics league	384	152	100	436
National Honor Society	5,350	2,250	2,336	5,264
Subtotal forward	$ 41,038	$ 58,588	$ 61,908	$ 37,718

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Leavenworth High School:				
Subtotal forward	$ 41,038	$ 58,588	$ 61,908	$ 37,718
National Technical Honor	-	496	496	-
Pioneer Pantry	1,836	114	-	1,950
POC	167	-	130	37
Project Planet	877	600	637	840
Prom	19,199	7,169	7,564	18,804
ROTC club	4,795	44,065	45,038	3,822
Scholars Bowl	607	80	443	244
Science club	152	-	-	152
Senior class	3,676	1,047	938	3,785
Sew creative	917	-	917	-
Softball	899	356	-	1,255
Store - DECA	4,390	2,052	463	5,979
Strength club/Pioneer barbell club	13,064	-	1,306	11,758
STUCO	2,693	7,915	7,120	3,488
TSA	10,689	1,390	6,526	5,553
U.S.A.L.L./GSA	255	-	-	255
Wellness club	356	-	356	-
Wrestling	102	-	-	102
Subtotal Leavenworth High School	105,712	123,872	133,842	95,742
Warren Middle School:				
Band	-	60	60	-
Cheerleaders	48	5,148	558	4,638
Cross country	701	-	-	701
Drama	3	3,488	3,410	81
Food pantry	13	485	-	498
Football	1,004	-	303	701
Girls basketball	42	-	-	42
PE club	446	1,075	356	1,165
Petes Place	1,244	-	-	1,244
STUCO	3,421	4,404	4,514	3,311
Student support fund	5,130	20,193	2,104	23,219
Track	19	-	-	19
Volleyball	92	1,100	1,089	103
Yearbook	2,286	2,365	2,023	2,628
Subtotal Warren Middle School	$ 14,449	$ 38,318	$ 14,417	$ 38,350

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Warren Intermediate:				
Student support fund	$ 19,117	$ -	$ 19,117	$ -
Yearbook	691	-	691	-
Subtotal Warren Intermediate	19,808	-	19,808	-
Anthony:				
Field trip	801	333	-	1,134
Miscellaneous	184	1,450	1,634	-
Student support fund	1,011	128	423	716
Yearbook	1,118	598	950	766
Subtotal Anthony	3,114	2,509	3,007	2,616
David Brewer:				
Field trip	534	1,000	1,056	478
Miscellaneous	-	20	20	-
STEM Club	215	-	-	215
Student activities	1,400	-	74	1,326
Student support fund	1,359	58	42	1,375
Yearbook	1,194	575	545	1,224
Subtotal David Brewer	4,702	1,653	1,737	4,618
Lawson:				
Student support fund	9,119	-	-	9,119
Field trip	1,050	-	-	1,050
Yearbook	-	345	-	345
Subtotal Lawson	10,169	345	-	10,514
Henry Leavenworth:				
DaSean's Fund	-	210	-	210
Field trip	491	1,017	1,476	32
Student activities	339	773	1,002	110
Student support fund	1	1,324	1,322	3
Yearbook	1,165	729	1,497	397
Subtotal Henry Leavenworth	$ 1,996	$ 4,053	$ 5,297	$ 752

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Nettie Hartnett:				
Quest 18-21	$ 294	$ 7,166	$ 7,104	$ 356
Third Ave	133	-	-	133
Subtotal Nettie Hartnett	427	7,166	7,104	489
Total student organization funds	$ 160,377	$ 177,916	$ 185,212	$ 153,081
Faculty funds:				
Leavenworth High School	$ 9,579	$ 3,732	$ 486	$ 12,825
Warren Middle School	1,223	499	245	1,477
Warren Intermediate	90	-	90	-
Anthony	622	459	912	169
David Brewer	911	944	472	1,383
Lawson	361	-	-	361
Henry Leavenworth	104	131	-	235
Nettie Hartnett	20	-	-	20
Total faculty funds	$ 12,910	$ 5,765	$ 2,205	$ 16,470
Fees and user charges:				
Leavenworth High School	$ -	$ 85,840	$ 85,840	$ -
Warren Middle School	1,778	2,199	1,951	2,026
Anthony	46	2,960	2,926	80
David Brewer	643	4,549	4,318	874
Lawson	36	-	-	36
Henry Leavenworth	867	34	-	901
Total fees and user charges	$ 3,370	$ 95,582	$ 95,035	$ 3,917
Summary:				
Student organization funds	$ 160,377	$ 177,916	$ 185,212	$ 153,081
Faculty funds	12,910	5,765	2,205	16,470
Fees and user charges	3,370	95,582	95,035	3,917
Total agency funds	$ 176,657	$ 279,263	$ 282,452	$ 173,468

Schedule 4

UNIFIED SCHOOL DISRICT NO 453, LEAVENWORTH, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:						
Leavenworth High School	$ -	$ 52,015	$ 52,015	$ -	$ -	$ -
Warren Middle School	1,782	14,123	15,028	877	-	877
Subtotal gate receipts	1,782	66,138	67,043	877	-	877
School projects:						
Leavenworth High School	84,762	39,392	43,000	81,154	-	81,154
Total district activity funds	$ 86,544	$ 105,530	$ 110,043	$ 82,031	$ -	$ 82,031

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grant Number	Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553		$ 351,256
National School Lunch Program	10.555		1,222,470
Summer Food Service Program for Children	10.559		161,402
Fresh Fruit & Vegetable Program	10.582		35,396
Total Child Nutrition Cluster			1,770,524
U.S. Department of Commerce			
Passed through Kansas Department of Education:			
Registered Apprenticeship - MeadowLARK	17.285	04526.25	22,500
U.S. Department of Education			
Passed through Kansas Department of Education:			
Special Education Cluster (IDEA):			
Special Education-Grants to States	84.027A	10010.24	380,000
Special Education-Grants to States	84.027A	10010.25	491,022
Special Education-Grants to States - Discretionary	84.027A	04528.25	24,953
Subtotal Special Education-Grants to States			895,975
Special Education-Preschool Grants	84.173A	9010.25	21,418
Total Special Education Cluster (IDEA)			917,393
Title I Grants to Local Educational Agencies	84.010	101010.25	1,007,968
Title I Grants to Local Educational Agencies - carryover	84.010	101010.24	55,887
Title I Grants to Local Educational Agencies - carryover	84.010	101010.23	17,813
Title I Grants to Local Educational Agencies - improve	84.010	08016.24	136,327
Subtotal Title I Grants to Local Educational Agencies			1,217,995

(Continued)

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2025
(Continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grant Number	Expenditures
Career and Technical Education - Basic Grants to States	84.048	11010.25	$ 48,574
Career and Technical Education - Basic Grants to States - Reserve	84.048	11008.25	59,979
Subtotal Career and Technical Education - Basic Grants to States			108,553
Supporting Effective Instruction State Grants	84.367	13010.25	146,941
Supporting Effective Instruction State Grants - carryover	84.367	13010.24	46,663
Supporting Effective Instruction State Grants - carryover	84.367	13010.23	4,872
Subtotal Supporting Effective Instruction State Grants			198,476
COVID-19 Education Stabilization Fund - ESSER III	84.425U	4509.21	4,184,314
COVID-19 Education Stabilization Fund - ESSER III Learning Loss	84.425D	4505.21	17,363
COVID-19 Education Stabilization Fund - ESSER III Homeless	84.425D	4508.21	14,029
Subtotal Education Stabilization Fund			4,215,706
Total U.S. Department of Education			6,658,123
U.S. Department of Health and Human Services			
Passed through Kansas Department of Education			
COVID-19 Epidemiology and Laboratory Capacity for Infectious Disease (ELC) - K - 12 Testing Strategy	93.323		20,486
COVID-19 Epidemiology and Laboratory Capacity for Infectious Disease (ELC) - K - 12 Testing Strategy - Donated Supplies	93.323		11,200
Total U.S. Department of Health and Human Services			31,686
Total federal expenditures			$ 8,482,833

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2025

1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District No. 453, Leavenworth, Kansas (the District) under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statement. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting as described in Note 1 to the District's financial statements. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

3 - Noncash Assistance

The District is a recipient of federal financial assistance programs that do not result in cash receipts or disbursements. Noncash amounts received by the District are included in the Schedule for the Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) grant (Assistance Listing Number 93.323) in a total amount of $ 11,200, as valued by the grantor.

UNIFIED SCHOOL DISTRICT NO. 453, LEAVENWORTH, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I – Summary of Independent Auditor's Results

Financial Statement

Type of report issued on whether the financial statement audited was prepared in accordance with GAAP:	Adverse
Type of Auditor's report issued on the basis of accounting used by the District:	Unmodified – Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None noted
Noncompliance material to the financial statement noted:	None

Federal Awards

Types of Auditor's report issued on compliance for audit programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified:	None
Significant deficiency identified that is not Considered to be a material weakness:	None noted
Any audit findings that are required to be reported in accordance with Section 2 CFR 200.516(a):	None
Identification of major programs:	

Assistance Listing Number	Name of Federal Program or Cluster
84.010	Title I
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee:	No

(Continued)

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

No matters reported.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District No. 453
Leavenworth, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 453, Leavenworth, Kansas (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's financial statement, and have issued our report thereon dated March 23, 2026. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Swindoll, Janzen, Hawk & Loyd, LLC

March 23, 2026
Wichita, Kansas

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 453
Leavenworth, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 453, Leavenworth, Kansas's (the District's) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of Auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Swindoll, Janzen, Hawk & Loyd, LLC

March 23, 2026
Wichita, Kansas