State of Kansas
City

2023

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas
We, the undersigned, officers of
City of Elwood
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,081,710	363,850	26.101
Debt Service	10-113	7	90,440	17,202	1.234
Library	12-1220	7			
Special Highway		8	112,062		
Employee Benefits		8	100,000		
Electric		9	980,000		
Water		9	755,000		
Sewer		10	242,500		
		10			
Totals		xxxxxx	3,361,712	381,052	27.335
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		11			13,940,189
RNR Hearing Notice					Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 25.826

Assisted by:
Gordon CPA LLC

Address:
4205 W. 6th Street, Ste. C
Lawrence, KS 66049
Email:
sgordon@cpagordon.com

Date Attested: Sept 27 2022

Peggy Tranner
County Clerk

Governing Body

City of Elwood

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	343,039	22,537	512	184	3,779	0
Debt Service	16,224	1,066	24	9	179	0
Library						
TOTAL	359,263	23,603	536	193	3,958	0

County Treas Motor Vehicle Estimate 23,603

County Treas Recreational Vehicle Estimate 536

County Treas 16/20M Vehicle Estimate 193

County Treas Commercial Vehicle Tax Estimate 3,958

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.06570

Recreational Vehicle Factor 0.00149

16/20 Vehicle Factor 0.00054

Commercial Vehicle Factor 0.01102

Watercraft Factor 0.00000

City of Elwood 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Debt Service	54,733	73,150	72,080	Bond covenant
Water	Employee Benefit	77,403	12,500	20,000	KSA 12-825d
General	Employee Benefit		80,000	80,000	KSA 12-825d
	Totals	132,136	165,650	172,080	
	Adjustments*				
	Adjusted Totals	132,136	165,650	172,080	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

City of Elwood

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020 Refunding	3/18/2020	10/1/2048	2-2.65	1,860,000	1,745,000	10/1	10/1	50,000	40,440	40,440	50,000
Total G.O. Bonds					**1,745,000**			**50,000**	**40,440**	**40,440**	**50,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,745,000**			**50,000**	**40,440**	**40,440**	**50,000**

City of Elwood

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Elwood 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	253,980	252,624	77,803
Receipts:			
Ad Valorem Tax	314,990	343,039	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	38,050	21,827	22,537
Recreational Vehicle Tax		632	512
16/20M Vehicle Tax		195	184
Commercial Vehicle Tax		4,371	3,779
Watercraft Tax		158	0
Gross Earning (Intangible) Tax		115	54
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	307,707	350,000	350,000
Local Alcoholic Liquor	1,707	2,347	3,658
Licenses & Permits	1,719	2,000	2,000
Charges for Services (VIN Inspections)	6,460	3,500	3,500
Court Fines	20,276	25,000	25,000
Franchise Fees	113,884	110,000	113,000
Rental Income	10,375		10,375
Reimbursed Expense	134,893	33,145	100,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	450	2,500	2,000
Neighborhood Revitalization Rebate			0
Miscellaneous	7,644	20,000	10,000
Does miscellaneous exceed 10% of Tota			
Total Receipts	**958,155**	**918,829**	**646,599**
Resources Available:	**1,212,135**	**1,171,453**	**724,402**
Expenditures:			
General Government	639,610	550,000	559,130
Law Enforcement	261,057	375,000	360,000
Highways and Streets	4,111	15,000	10,000
Animal Controls		500	500
Transfer to Debt Service	54,733	73,150	72,080
Transfer to Employee Benefit		80,000	80,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Tota			
Total Expenditures	**959,511**	**1,093,650**	**1,081,710**
Unencumbered Cash Balance Dec 31	252,624	77,803	xxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amo	1,108,375	1,097,057	1,081,710
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,081,710
		Tax Required	357,308
	Delinquent Comp Rate:	1.8%	6,542
		Amount of 2022 Ad Valorem Tax	**363,850**

CPA Summary

City of Blwood 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	189
Receipts:			
Ad Valorem Tax	15,987	16,224	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,008	1,066
Recreational Vehicle Tax		29	24
16/20M Vehicle Tax		9	9
Commercial Vehicle Tax		202	179
Watercraft Tax		7	0
Transfers from General	54,733	73,150	72,080
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**70,720**	**90,629**	**73,358**
Resources Available:	**70,720**	**90,629**	**73,547**
Expenditures:			
Debt Service	70,720	90,440	90,440
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**70,720**	**90,440**	**90,440**
Unencumbered Cash Balance Dec 31	0	189	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amour	117,538	90,440	90,440
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	90,440
		Tax Required	16,893
	Delinquent Comp Rate:	1.8%	309
		Amount of 2022 Ad Valorem Tax	17,202

Adopted Budget Library	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amour	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.8%	0
		Amount of 2022 Ad Valorem Tax	0

Qualifies for

CPA Summary

City of Elwood 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	58,277	46,282	79,422
Receipts:			
State of Kansas Gas Tax	34,370	33,140	32,640
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**34,370**	**33,140**	**32,640**
Resources Available:	**92,647**	**79,422**	**112,062**
Expenditures:			
Highways and Streets	46,365		112,062
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**46,365**	**0**	**112,062**
Unencumbered Cash Balance Dec 31	46,282	79,422	0
2021/2022/2023 Budget Authority Amount:	46,365	88,927	112,062

Adopted Budget **Employee Benefits**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfers in from Sewer	77,403	12,500	20,000
Transfers in from General		80,000	80,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**77,403**	**92,500**	**100,000**
Resources Available:	**77,403**	**92,500**	**100,000**
Expenditures:			
FICA	36,389	40,000	45,000
Retirement	41,014	52,500	55,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**77,403**	**92,500**	**100,000**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	90,865	92,500	100,000

CPA Summary

City of Elwood 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	120,112	3,092	63,092
Receipts:			
Charges to Customers	893,809	915,000	920,000
Reimbursed Expense	1,625		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**895,434**	**915,000**	**920,000**
Resources Available:	**1,015,546**	**918,092**	**983,092**
Expenditures:			
Personnel	167,489	155,000	160,000
Contractual	83,009	50,000	80,000
Commodities	761,956	650,000	740,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**1,012,454**	**855,000**	**980,000**
Unencumbered Cash Balance Dec 31	3,092	63,092	3,092
2021/2022/2023 Budget Authority Amount:	1,055,000	867,500	980,000

Adopted Budget **Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	-126,857	-95,282	-90,282
Receipts:			
Charges to Customers	765,662	765,000	775,000
Reimbursed Expense	3,548		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**769,210**	**765,000**	**775,000**
Resources Available:	**642,353**	**669,718**	**684,718**
Expenditures:			
Personnel	91,902	105,000	100,000
Contractual	52,480	60,000	60,000
Commodities	593,253	595,000	595,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**737,635**	**760,000**	**755,000**
Unencumbered Cash Balance Dec 31	-95,282	-90,282	-70,282
2021/2022/2023 Budget Authority Amount:	750,000	700,000	755,000
		See Tab C	See Tab E

CPA Summary

City of Elwood 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	94,068	171,563	221,563
Receipts:			
Charges to Customers	296,341	285,000	295,000
Reimbursed Expense	9,540		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**305,881**	**285,000**	**295,000**
Resources Available:	**399,949**	**456,563**	**516,563**
Expenditures:			
Personnel	17,938	22,500	22,500
Contractual	37,163	25,000	25,000
Commodities	95,882	175,000	175,000
Transfer Out to Employee Benefits	77,403	12,500	20,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**228,386**	**235,000**	**242,500**
Unencumbered Cash Balance Dec 31	171,563	221,563	274,063
2021/2022/2023 Budget Authority Amount:	220,000	322,500	242,500

See Tab A

Adopted Budget **0**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	0	0	0

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Elwood

will meet on September 6, 2022 at 7:00 PM at Elwood Community Center, 803 Massachusetts for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Elwood City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	959,511	26.803	1,093,650	26.155	1,081,710	363,850	26.155
Debt Service	70,720	1.238	90,440	1.237	90,440	17,202	1.237
Library							
Special Highway	46,365				112,062		
Employee Benefits	77,403		92,500		100,000		
Electric	1,012,454		855,000		980,000		
Water	737,635		760,000		755,000		
Sewer	228,386		235,000		242,500		
Totals	3,132,474	28.041	3,126,590	27.392	3,361,712	381,052	27.392
						*Revenue Neutral Rate***	*25.826*
Less: Transfers	132,136		165,650		172,080		
Net Expenditure	3,000,338		2,960,940		3,189,632		
Total Tax Levied	359,269		359,263		xxxxxxxxxxxxxxxxx		
Assessed Valuation	12,812,345		13,115,900		13,911,173		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,765,839	1,795,000	1,745,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,765,839	1,795,000	1,745,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Pam King

City Official Title: City Clerk

meeting to be called back to order in the office of the Doniphan County Commission at 10:34 A.M. Commissioner Hall seconded the motion. Motion carried 3-0. County Attorney, County Clerk, Economic Development Director and Rainbow Communications Representatives remained.

Grable made a motion to commit Attorney and County Clerk remained.

There being no further business before the Board, Commissioner Hall made a motion to adjourn at 11:11 A.M. Commissioner Grable seconded the motion. Carried 3-0.

DATED THIS 1st DAY OF AUGUST 2022.



Craig Grable
Associate Vice President/Investments
(816) 364-3334
www.stifelstjoseph.com
1806 Oakridge Circle | P.O. Box 8860
St. Joseph, Missouri 64508

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STIFEL

(First published in the Kansas Chief August 11, 2022)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Elwood

will meet on September 6, 2022 at 7:00 PM at Elwood Community Center, 803 Massachusetts for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at Elwood City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	959,511	26.803	1,093,650	26.155	1,081,710	363,850	26.155
Debt Service	70,720	1.238	90,440	1.237	90,440	17,202	1.237
Library							
Special Highway	46,365				112,062		
Employee Benefits	77,403		92,500		100,000		
Electric	1,012,454		855,000		980,000		
Water	737,635		760,000		755,000		
Sewer	228,386		235,000		242,500		
Totals	3,132,474	28.041	3,126,590	27.392	3,361,712	381,052	27.392
						*Revenue Neutral Rate***	*25.826*
Less: Transfers	132,136		165,650		172,080		
Net Expenditure	3,000,338		2,960,940		3,189,632		
Total Tax Levied	359,269		359,263		xxxxxxxxxxxxxxxxx		
Assessed Valuation	12,812,345		13,115,900		13,911,173		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,765,839	1,795,000	1,745,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,765,839	1,795,000	1,745,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Pam King
City Official Title: City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF ELWOOD, KANSAS, HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 27.392, and our proposed amount of ad valorem taxes is $381,052. The date of our hearing is September 6, 2022 at 7:00 PM and will be held at Elwood Community Center - 803 Massachusetts in Elwood, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 19, 2022.

(Seal) CITY OF ELWOOD SEAL DONIPHAN CO. KANSAS

Clerk or Officer of Governing Body

Resolution No. 22-06

A RESOLUTION OF THE CITY OF ELWOOD, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Elwood was calculated as 25.826 mills by the Doniphan County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Elwood will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on 9-6-22 (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Elwood, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF Elwood

The City of Elwood shall levy a property tax rate exceeding the Revenue Neutral Rate of 27.392 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 6 day of Sept. 2022 (month and year) and SIGNED by the Mayor.

L L Kiesecker
Mayor

Attested:
City Clerk

Roll Call Vote

A Roll Call Vote of City of Elwood, Kansas to levy a property tax exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 6, 2022
Resolution No. 22-06

Governing Body Member	Yes	No	No Vote
Travis Holcomb	x		
Dustin Robinson	x		
Sam Meers	x		
Darrell Lamme	x		
TOTAL			

Certified: