

**UNIFIED SCHOOL DISTRICT NO. 358  
OXFORD, KANSAS**

**FINANCIAL STATEMENT  
JUNE 30, 2022**



**UNIFIED SCHOOL DISTRICT NO. 358**  
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**JUNE 30, 2022**

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## INDEPENDENT AUDITORS' REPORT

**Board of Education  
Unified School District No. 358  
Oxford, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Unified School District No. 358, Oxford, Kansas**, as of and for the year ended **June 30, 2022**, and the related notes to the financial statement.

### **Adverse and Unmodified Opinions**

#### *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 358, Oxford, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 358, Oxford, Kansas**, as of **June 30, 2022**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Basis for Adverse and Unmodified Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Unified School District No. 358, Oxford, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

**Board of Education  
Unified School District No. 358**

*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*

As discussed in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 358, Oxford, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Unified School District No. 358, Oxford, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

**Board of Education  
Unified School District No. 358**

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Unified School District No. 358, Oxford, Kansas**' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the **Unified School District No. 358, Oxford, Kansas**' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Board of Education  
Unified School District No. 358**

**Unified School District No. 358, Oxford, Kansas'** basic financial statement for the year ended June 30, 2021 (not presented herein), was audited by other auditors whose report dated December 9, 2021, expressed an unmodified opinion on the basic financial statement. The 2021 basic financial statement and the auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The report of the other auditors dated December 9, 2021, stated that the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021, was subjected to the auditing procedures applied in the audit of the June 30, 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United State of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

***BFR CPA, LLC***

BFR CPA, LLC  
November 8, 2022

**UNIFIED SCHOOL DISTRICT NO. 358  
SUMMARY OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 0	\$ 0	\$ 3,795,061	\$ 3,795,059	\$ 2	\$ 0	\$ 2
Special Purpose Funds							
Supplemental General	0	0	1,046,398	1,046,398	0	0	0
Preschool-Aged At-Risk	13,190	0	0	1,588	11,602	0	11,602
At Risk (K-12)	0	0	329,100	273,343	55,757	0	55,757
Bilingual Education	2,771	0	0	0	2,771	0	2,771
Virtual Education	721	0	219,000	219,714	7	0	7
Capital Outlay	1,147,683	0	397,371	1,122,605	422,449	0	422,449
Driver Training	21,579	0	3,478	4,023	21,034	0	21,034
Food Service	51,542	0	276,771	254,964	73,349	0	73,349
Professional Development	4,868	0	18,568	21,840	1,596	0	1,596
Special Education	367,524	0	972,995	951,849	388,670	0	388,670
Career and Postsecondary Education	2,971	0	102,775	101,174	4,572	0	4,572
KPERS Contribution	0	0	364,698	364,698	0	0	0
Federal Funds	9,796	0	188,931	222,874	(24,147)	0	(24,147)
Gifts and Grants	191,858	0	52,798	36,943	207,713	0	207,713
Contingency Reserve	473,643	0	50,000	18,033	505,610	0	505,610
Textbook and Student Material							
Revolving	111,928	0	29,735	21,747	119,916	0	119,916
District Activity Funds	17,877	0	44,359	37,867	24,369	0	24,369
Bond and Interest	318,904	0	395,603	371,936	342,571	0	342,571
Capital Projects	36,424	0	0	36,424	0	0	0
	<u>\$ 2,773,279</u>	<u>\$ 0</u>	<u>\$ 8,287,641</u>	<u>\$ 8,903,079</u>	<u>\$ 2,157,841</u>	<u>\$ 0</u>	<u>\$ 2,157,841</u>

Composition of Cash:

Checking and Money Market Accounts  
Agency Funds

2,174,687  
(16,846)  
\$ 2,157,841

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

**Unified School District No. 358** is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Oxford, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Project Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.



**UNIFIED SCHOOL DISTRICT NO. 358  
NOTES TO FINANCIAL STATEMENT  
JUNE 30, 2022**

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds  
Contingency Reserve Fund  
District Activity Funds

Gifts and Grants Fund  
Textbook and Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 2 - In Substance Receipt in Transit:**

The District received \$180,857 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

**Note 3 - Defined Benefit Pension Plan:**

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$364,698 for the year ended June 30, 2022.

**Net Pension Liability**

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,776,665. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 4 - Compensated Absences:**

**Vacation and Sick Leave**

The personnel policies of the District provide for no accumulation of unused vacation days. District employees are given twelve days of sick leave each year, accumulative to sixty-five days. After accumulating sixty-five days of sick leave, teachers may sellback additional days to the Board at \$80 per day. Upon retirement from teaching, a teacher with ten years immediate past experience in the District will be paid for unused sick leave accumulated up to a maximum of fifty days, at the rate of \$80 per day.

**Note 5 - Reimbursed Expenditures:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 6 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Note 7 - Contingencies:**

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 112 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Workers Compensation Fund, Inc. management.

The District continues to carry commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, crime/fidelity, umbrella, linebacker, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Note 8 - Capital Projects:**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Improvements - Bond Construction	<u>\$ 6,119,211</u>	<u>\$ 6,119,211</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 9 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$2,174,687 and the bank balance was \$2,421,402. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$309,678 was covered by federal depository insurance and \$2,111,724 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**Note 10 - Interfund Transactions:**

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer To:								Total
	Supplemental General	At Risk (K-12)	Virtual Education	Capital Outlay	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	
General Fund	\$ 0	\$ 252,800	\$ 109,000	\$ 49,762	\$ 8,000	\$ 812,468	\$ 25,000	\$ 50,000	\$ 1,307,030
Supplemental General Fund	0	76,300	110,000	0	10,568	127,000	76,385	0	400,253
Contingency Reserve Fund	18,033	0	0	0	0	0	0	0	18,033
	<u>\$ 18,033</u>	<u>\$ 329,100</u>	<u>\$ 219,000</u>	<u>\$ 49,762</u>	<u>\$ 18,568</u>	<u>\$ 939,468</u>	<u>\$ 101,385</u>	<u>\$ 50,000</u>	<u>\$ 1,725,316</u>

**Note 11 - Subsequent Events:**

The District has evaluated subsequent events through November 8, 2022, the date which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 358**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 12 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on September 1 and March 1.

Principal payments are due annually for the capital lease on October 1. Interest payments are due semi-annually on October 1 and April 1.

Terms for long-term liabilities for the District for the year ended June 30, 2022, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
Series 2018	3.00 - 3.75	12/1/2018	\$ 6,000,000	9/1/2039
Capital Leases				
Series 2017	2.50 - 3.00	9/15/2017	\$ 1,320,000	10/1/2025

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds					
Series 2018	\$ 5,815,000	\$ 0	\$ 185,000	\$ 5,630,000	\$ 186,936
Capital Leases					
Series 2017	855,000	0	855,000	0	11,575
	<u>\$ 6,670,000</u>	<u>\$ 0</u>	<u>\$ 1,040,000</u>	<u>\$ 5,630,000</u>	<u>\$ 198,511</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2023	\$ 200,000	\$ 179,718	\$ 379,718
2024	210,000	172,030	382,030
2025	220,000	164,243	384,243
2026	235,000	156,280	391,280
2027	245,000	148,493	393,493
2028 - 2032	1,430,000	621,037	2,051,037
2033 - 2037	1,800,000	371,560	2,171,560
2038 - 2040	1,290,000	67,610	1,357,610
	<u>\$ 5,630,000</u>	<u>\$ 1,880,971</u>	<u>\$ 7,510,971</u>

**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 3,910,582	\$ (157,517)	\$ 41,994	\$ 3,795,059	\$ 3,795,059	\$ 0
Special Purpose Funds						
Supplemental General	1,046,398	0	0	1,046,398	1,046,398	0
Preschool-Aged At-Risk	22,309	0	0	22,309	1,588	(20,721)
At Risk (K-12)	318,330	0	0	318,330	273,343	(44,987)
Bilingual Education	4,500	0	0	4,500	0	(4,500)
Virtual Education	571,502	0	0	571,502	219,714	(351,788)
Capital Outlay	1,186,775	0	0	1,186,775	1,122,605	(64,170)
Driver Training	14,010	0	0	14,010	4,023	(9,987)
Food Service	299,616	0	0	299,616	254,964	(44,652)
Professional Development	22,600	0	0	22,600	21,840	(760)
Special Education	950,366	0	1,483	951,849	951,849	0
Career and Postsecondary Education	130,817	0	0	130,817	101,174	(29,643)
KPERS Contribution	410,482	0	0	410,482	364,698	(45,784)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	222,874	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36,943	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	18,033	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	21,747	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37,867	XXXXXXXXXX
Bond and Interest	371,937	0	0	371,937	371,936	(1)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36,424	XXXXXXXXXX
	<u>\$ 9,260,224</u>	<u>\$ (157,517)</u>	<u>\$ 43,477</u>	<u>\$ 9,146,184</u>	<u>\$ 8,903,079</u>	<u>\$ (616,993)</u>



**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 42,046	\$ 41,996	\$ 0	\$ 41,996
State Sources	3,980,180	3,753,065	3,910,582	(157,517)
	<u>4,022,226</u>	<u>3,795,061</u>	<u>\$ 3,910,582</u>	<u>\$ (115,521)</u>
Expenditures				
Instruction	1,382,192	1,501,201	\$ 1,450,550	\$ 50,651
Student Support Services	79,783	89,731	81,000	8,731
Instructional Support Staff	55,809	63,004	64,555	(1,551)
General Administration	168,914	172,047	171,934	113
School Administration	367,279	293,507	293,805	(298)
Central Services	0	49,626	61,865	(12,239)
Operations & Maintenance	80,690	99,902	91,002	8,900
Student Transportation Services	196,425	163,499	165,782	(2,283)
Community Services Operations	7,000	55,512	46,318	9,194
Transfers	1,684,406	1,307,030	1,483,771	(176,741)
Adjustment to Comply with Legal Max	0	0	(157,517)	157,517
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>41,994</u>	<u>(41,994)</u>
	<u>4,022,498</u>	<u>3,795,059</u>	<u>\$ 3,795,059</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(272)	2		
Unencumbered Cash, Beginning	272	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 2</u>		

**UNIFIED SCHOOL DISTRICT NO. 358  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS**

**FOR THE YEAR ENDED JUNE 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 247,677	\$ 289,934	\$ 274,285	\$ 15,649
County Sources	40,388	33,577	32,125	1,452
State Sources	691,330	704,854	704,854	0
Transfers	46,718	18,033	35,000	(16,967)
	<u>1,026,113</u>	<u>1,046,398</u>	<u>\$ 1,046,264</u>	<u>\$ 134</u>
Expenditures				
Instruction	32,331	242,162	\$ 199,811	\$ 42,351
Student Support Services	914	14,408	0	14,408
Instructional Support Staff	68,518	86,625	125,222	(38,597)
General Administration	972	4,516	201,000	(196,484)
Operations & Maintenance	288,847	298,434	156,423	142,011
Student Transportation Services	0	0	6,854	(6,854)
Transfers	634,587	400,253	357,088	43,165
	<u>1,026,169</u>	<u>1,046,398</u>	<u>\$ 1,046,398</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(56)	0		
Unencumbered Cash, Beginning	56	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Preschool-Aged At-Risk Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 1,000	\$ 0	\$ 14,118	\$ (14,118)
	<u>1,000</u>	<u>0</u>	<u>\$ 14,118</u>	<u>\$ (14,118)</u>
Expenditures				
Instruction	833	1,588	\$ 22,309	\$ (20,721)
	<u>833</u>	<u>1,588</u>	<u>\$ 22,309</u>	<u>\$ (20,721)</u>
Receipts Over (Under) Expenditures	167	(1,588)		
Unencumbered Cash, Beginning	13,023	13,190		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 13,190</u>	<u>\$ 11,602</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>At Risk (K-12) Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 418,652	\$ 329,100	\$ 341,010	\$ (11,910)
	<u>418,652</u>	<u>329,100</u>	<u>\$ 341,010</u>	<u>\$ (11,910)</u>
Expenditures				
Instruction	304,314	173,237	\$ 270,780	\$ (97,543)
Student Support Services	<u>123,276</u>	<u>100,106</u>	<u>47,550</u>	<u>52,556</u>
	<u>427,590</u>	<u>273,343</u>	<u>\$ 318,330</u>	<u>\$ (44,987)</u>
Receipts Over (Under) Expenditures	(8,938)	55,757		
Unencumbered Cash, Beginning	8,938	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 55,757</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 0	\$ 2,410	\$ (2,410)
	<u>0</u>	<u>0</u>	<u>\$ 2,410</u>	<u>\$ (2,410)</u>
Expenditures				
Instruction	0	0	\$ 4,500	\$ (4,500)
	<u>0</u>	<u>0</u>	<u>\$ 4,500</u>	<u>\$ (4,500)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	2,771	2,771		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,771</u>	<u>\$ 2,771</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 456,777	\$ 219,000	\$ 572,045	\$ (353,045)
	<u>456,777</u>	<u>219,000</u>	<u>\$ 572,045</u>	<u>\$ (353,045)</u>
Expenditures				
Instruction	456,056	219,714	\$ 549,502	\$ (329,788)
Instructional Support Staff	<u>0</u>	<u>0</u>	<u>22,000</u>	<u>(22,000)</u>
	<u>456,056</u>	<u>219,714</u>	<u>\$ 571,502</u>	<u>\$ (351,788)</u>
Receipts Over (Under) Expenditures	721	(714)		
Unencumbered Cash, Beginning	0	721		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 721</u>	<u>\$ 7</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 197,756	\$ 211,813	\$ 177,745	\$ 34,068
County Sources	20,024	23,260	18,720	4,540
State Sources	95,270	112,536	114,653	(2,117)
Transfers	656,607	49,762	22,472	27,290
	<u>969,657</u>	<u>397,371</u>	<u>\$ 333,590</u>	<u>\$ 63,781</u>
Expenditures				
Instruction	0	6,233	\$ 33,500	\$ (27,267)
Instructional Support Staff	0	0	6,000	(6,000)
Operations & Maintenance	414,277	134,072	207,200	(73,128)
Student Transportation Services	0	115,725	73,500	42,225
Facility Acquisition & Construction Services	246,134	866,575	866,575	0
	<u>660,411</u>	<u>1,122,605</u>	<u>\$ 1,186,775</u>	<u>\$ (64,170)</u>
Receipts Over (Under) Expenditures	309,246	(725,234)		
Unencumbered Cash, Beginning	838,437	1,147,683		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,147,683</u>	<u>\$ 422,449</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 550	\$ 1,200	\$ (650)
State Sources	1,128	2,928	2,880	48
	<u>1,128</u>	<u>3,478</u>	<u>\$ 4,080</u>	<u>\$ (602)</u>
Expenditures				
Instruction	88	4,023	\$ 12,010	\$ (7,987)
Operations & Maintenance	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
	<u>88</u>	<u>4,023</u>	<u>\$ 14,010</u>	<u>\$ (9,987)</u>
Receipts Over (Under) Expenditures	1,040	(545)		
Unencumbered Cash, Beginning	20,539	21,579		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,579</u>	<u>\$ 21,034</u>		



**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 22,782	\$ 21,522	\$ 46,106	\$ (24,584)
State Sources	2,066	2,009	1,632	377
Federal Sources	207,598	253,240	220,075	33,165
Transfers	211	0	15,000	(15,000)
	<u>232,657</u>	<u>276,771</u>	<u>\$ 282,813</u>	<u>\$ (6,042)</u>
Expenditures				
Operations & Maintenance	0	0	\$ 10,000	\$ (10,000)
Food Service Operation	231,395	254,964	289,616	(34,652)
	<u>231,395</u>	<u>254,964</u>	<u>\$ 299,616</u>	<u>\$ (44,652)</u>
Receipts Over (Under) Expenditures	1,262	21,807		
Unencumbered Cash, Beginning	50,280	51,542		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 51,542</u>	<u>\$ 73,349</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 3,849	\$ 0	\$ 0	\$ 0
Transfers	12,764	18,568	21,000	(2,432)
	<u>16,613</u>	<u>18,568</u>	<u>\$ 21,000</u>	<u>\$ (2,432)</u>
Expenditures				
Instructional Support Staff	17,440	21,840	\$ 22,600	\$ (760)
	<u>17,440</u>	<u>21,840</u>	<u>\$ 22,600</u>	<u>\$ (760)</u>
Receipts Over (Under) Expenditures	(827)	(3,272)		
Unencumbered Cash, Beginning	5,695	4,868		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,868</u>	<u>\$ 1,596</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,108	\$ 8,429	\$ 0	\$ 8,429
Federal Sources	8,327	25,098	12,549	12,549
Transfers	690,912	939,468	720,744	218,724
	<u>703,347</u>	<u>972,995</u>	<u>\$ 733,293</u>	<u>\$ 239,702</u>
Expenditures				
Instruction	760,115	951,849	\$ 950,366	\$ 1,483
Adjustment for Qualifying Budget Credits	0	0	1,483	(1,483)
	<u>760,115</u>	<u>951,849</u>	<u>\$ 951,849</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(56,768)	21,146		
Unencumbered Cash, Beginning	424,292	367,524		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 367,524</u>	<u>\$ 388,670</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,479	\$ 1,390	\$ 0	\$ 1,390
Transfers	82,070	101,385	132,060	(30,675)
	<u>83,549</u>	<u>102,775</u>	<u>\$ 132,060</u>	<u>\$ (29,285)</u>
Expenditures				
Instruction	107,771	101,174	\$ 130,787	\$ (29,613)
Instructional Support Staff	0	0	30	(30)
	<u>107,771</u>	<u>101,174</u>	<u>\$ 130,817</u>	<u>\$ (29,643)</u>
Receipts Over (Under) Expenditures	(24,222)	1,601		
Unencumbered Cash, Beginning	27,193	2,971		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,971</u>	<u>\$ 4,572</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 352,043	\$ 364,698	\$ 410,482	\$ (45,784)
	<u>352,043</u>	<u>364,698</u>	<u>\$ 410,482</u>	<u>\$ (45,784)</u>
Expenditures				
Instruction	212,463	217,797	\$ 230,000	\$ (12,203)
Student Support Services	20,604	24,744	18,854	5,890
Instructional Support Staff	17,808	20,160	74,000	(53,840)
General Administration	21,057	14,209	16,642	(2,433)
School Administration	45,473	39,220	24,000	15,220
Central Services	0	9,446	11,000	(1,554)
Operations & Maintenance	23,944	31,671	20,854	10,817
Student Transportation Services	9,436	6,869	7,132	(263)
Food Service Operation	1,258	582	8,000	(7,418)
	<u>352,043</u>	<u>364,698</u>	<u>\$ 410,482</u>	<u>\$ (45,784)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 278,979	\$ 244,523	\$ 237,381	\$ 7,142
County Sources	10,085	35,780	29,095	6,685
State Sources	108,867	115,300	115,300	0
	<u>397,931</u>	<u>395,603</u>	<u>\$ 381,776</u>	<u>\$ 13,827</u>
Expenditures				
Debt Service	<u>378,874</u>	<u>371,936</u>	<u>\$ 371,937</u>	<u>\$ (1)</u>
	<u>378,874</u>	<u>371,936</u>	<u>\$ 371,937</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	19,057	23,667		
Unencumbered Cash, Beginning	299,847	318,904		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 318,904</u>	<u>\$ 342,571</u>		

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Federal Funds</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 293,008	\$ 188,931
	<u>293,008</u>	<u>188,931</u>
Expenditures		
Instruction	306,500	152,143
Student Support Services	11,631	51,414
Instructional Support Staff	7,996	8,013
General Administration	0	3,193
School Administration	0	180
Operations & Maintenance	0	5,422
Student Transportation Services	0	2,509
	<u>326,127</u>	<u>222,874</u>
Receipts Over (Under) Expenditures	(33,119)	(33,943)
Unencumbered Cash, Beginning	42,915	9,796
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 9,796</u>	<u>\$ (24,147)</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 68,734	\$ 52,798
	<u>68,734</u>	<u>52,798</u>
Expenditures		
Instruction	55,883	36,312
Student Support Services	1,533	631
School Administration	13	0
Central Services	4	0
	<u>57,433</u>	<u>36,943</u>
Receipts Over (Under) Expenditures	11,301	15,855
Unencumbered Cash, Beginning	180,557	191,858
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 191,858</u>	<u>\$ 207,713</u>



**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 50,000
	<u>0</u>	<u>50,000</u>
Expenditures		
Operations & Maintenance	67,917	0
Transfers	46,718	18,033
	<u>114,635</u>	<u>18,033</u>
Receipts Over (Under) Expenditures	(114,635)	31,967
Unencumbered Cash, Beginning	588,278	473,643
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 473,643</u>	<u>\$ 505,610</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Textbook and Student Material		
<u>Revolving Fund</u>		
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Local Sources	\$ 41,594	\$ 29,735
	<u>41,594</u>	<u>29,735</u>
Expenditures		
Instruction	66,156	21,747
Instructional Support Staff	13,788	0
	<u>79,944</u>	<u>21,747</u>
Receipts Over (Under) Expenditures	(38,350)	7,988
Unencumbered Cash, Beginning	150,278	111,928
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 111,928</u>	<u>\$ 119,916</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**CAPITAL PROJECTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest Income	\$ 21,830	\$ 0
	<u>21,830</u>	<u>0</u>
Expenditures		
Construction Cost	570,625	36,424
	<u>570,625</u>	<u>36,424</u>
Receipts Over (Under) Expenditures	(548,795)	(36,424)
Unencumbered Cash, Beginning	585,219	36,424
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 36,424</u>	<u>\$ 0</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Library	\$ 144	\$ 0	\$ 144	\$ 0
Cheerleaders	1,189	11,266	12,291	164
Drama club	0	509	507	2
FCA	93	0	0	93
Kayettes	604	2,115	2,112	607
National honor society	1,260	152	619	793
Student Council	35	957	848	144
VICA/FFA	7,582	22,517	25,444	4,655
Forensics	640	95	523	212
Leadership	921	495	927	489
Cats R Us	1,055	17	86	986
Class of 2021	1,487	0	1,487	0
Class of 2022	1,695	24,322	25,360	657
Class of 2023	0	6,820	4,447	2,373
Class of 2024	0	10	0	10
Concessions	2,538	3,016	2,995	2,559
Cap and Gown	10	0	0	10
Art supplies	739	0	0	739
FFA - Cats Cabinet	188	0	140	48
OHS	0	221	221	0
Flag fund	58	25	0	83
Band fund	54	1,638	1,066	626
Old Yearbook	239	680	837	82
Jostens Yearbook	1,003	1,369	1,527	845
Kay Conference	0	350	340	10
Art club	299	0	0	299
Student Council	459	89	297	251
Cheerleaders	59	543	493	109
Sales Tax	0	3,656	3,656	0
Total Agency Funds	<u>\$ 22,351</u>	<u>\$ 80,862</u>	<u>\$ 86,367</u>	<u>\$ 16,846</u>

**UNIFIED SCHOOL DISTRICT NO. 358**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Volleyball	\$ 574	\$ 0	\$ 1,850	\$ 1,422	\$ 1,002	\$ 0	\$ 1,002
Football	9	0	533	482	60	0	60
Cross country	3,786	0	1,850	1,602	4,034	0	4,034
Girls basketball	101	0	0	0	101	0	101
Boys basketball	301	0	2,042	2,210	133	0	133
Track	1,838	0	2,988	4,755	71	0	71
Softball	194	0	26	79	141	0	141
Baseball	387	0	1,075	1,071	391	0	391
Weight room fund	59	0	0	0	59	0	59
Middle school athletics	581	0	19	0	600	0	600
Athletic gate receipts	756	0	22,326	18,465	4,617	0	4,617
Scholarships	9,291	0	11,650	7,781	13,160	0	13,160
Total District Activity Funds	<u>\$ 17,877</u>	<u>\$ 0</u>	<u>\$ 44,359</u>	<u>\$ 37,867</u>	<u>\$ 24,369</u>	<u>\$ 0</u>	<u>\$ 24,369</u>

## **FEDERAL AWARD INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 358**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2022	Receipts	Expenditures	Unencumbered Cash 6/30/2023
Department of Education						
Rural Education	84.358	\$ 55,002	\$ 15,953	\$ 39,049	\$ 55,002	\$ 0
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	37,610				
National School Lunch Program	10.555	203,556				
Child and Adult Care Food Program	10.558	224				
Summer Food Service Program for Children	10.559	11,236				
Pandemic EBT Administrative Costs	10.649	614				
		<u>253,240</u>	<u>0</u>	<u>253,240</u>	<u>253,240</u>	<u>0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	51,595	0	51,595	51,595	0
Supporting Effective Instruction State Grant	84.367	8,009	(1,417)	8,009	6,592	0
Student Support and Academic Enrichment Program	84.424	24,603	(4,740)	24,603	19,863	0
Education Stabilization Fund	84.425	610,929	0	89,932	111,547	(21,615)
		<u>695,136</u>	<u>(6,157)</u>	<u>174,139</u>	<u>189,597</u>	<u>(21,615)</u>
Department of Health and Human Services						
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	3,373	0	841	3,373	(2,532)
		<u>3,373</u>	<u>0</u>	<u>841</u>	<u>3,373</u>	<u>(2,532)</u>
Total Federal Awards		<u>\$ 1,006,751</u>	<u>\$ 9,796</u>	<u>\$ 467,269</u>	<u>\$ 501,212</u>	<u>\$ (24,147)</u>