Unified School District No. 360

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

June 30, 2021

Unified School District No. 360

June 30, 2021

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Independent Auditor's Report

Board of Education
Unified School District No. 360
Caldwell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 360, Caldwell, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1* to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *the Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in *Note 1* of the financial statement, the financial statement is prepared by the Unified School District No. 360, Caldwell, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Praxity
MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 360, Caldwell, Kansas, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 360, Caldwell, Kansas as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, schedule of receipts expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

BKD, LLP

Wichita, Kansas
December 1, 2021

Unified School District No. 360

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts
General	$ -	$ 2,591,978
Special Purpose:		
Supplemental General	22,842	853,940
At Risk (4 Year Old)	-	20,500
At Risk (K - 12)	-	284,277
Virtual Education	-	9,955
Capital Outlay	389,739	425,396
Driver Training	5,742	3,326
Food Service	35,821	135,329
Professional Development	-	8,337
Parent Education	-	7,000
Special Education	144,767	599,770
Vocational Education	-	77,996
Recreation Commission	51,030	64,931
KPERS Special Retirement Contribution	-	278,151
Contingency Reserve	236,534	41,549
Textbook Rental	21,583	15,810
Miscellaneous Grants	21,946	95,265
Insurance Fund	71	-
Federal Projects:		
Title I	(134)	60,397
Title IIA Teacher Quality	(26)	9,623
Title IV Student Support	-	12,374
ESSER I	-	43,028
ESSER II*	-	-
SPARK	-	135,901
Bond and Interest	453,484	414,149
Trust:		
Scholarship	69,042	592
District Activity:		
Gate Receipts	27,107	19,111
School Projects	30,650	3,191
Revolving	15,011	55,485
Total Reporting Entity (Excluding Agency Funds)	$ 1,525,209	$ 6,267,361

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation

The Notes to the Financial Statement are an Integral Part of This Statement

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
$ 2,591,734	$ 244	$ -	$ 244
865,407	11,375	-	11,375
20,500	-	-	-
284,277	-	-	-
9,955	-	-	-
322,073	493,062	-	493,062
3,225	5,843	-	5,843
120,966	50,184	-	50,184
8,337	-	-	-
7,000	-	-	-
564,735	179,802	-	179,802
77,996	-	-	-
67,247	48,714	-	48,714
278,151	-	-	-
-	278,083	-	278,083
7,324	30,069	-	30,069
58,057	59,154	-	59,154
-	71	-	71
60,263	-	-	-
9,597	-	-	-
12,374	-	-	-
43,028	-	-	-
22,884	(22,884)	-	(22,884)
135,901	-	-	-
402,230	465,403	-	465,403
-	69,634	-	69,634
17,100	29,118	-	29,118
2,738	31,103	-	31,103
63,202	7,294	-	7,294
$ 6,056,301	$ 1,736,269	$ -	$ 1,736,269

Unified School District No. 360

Summary Statement of Receipts, Expenditures and Unencumbered Cash (Continued)

Regulatory Basis

For the Year Ended June 30, 2021

Composition of Cash:		
Checking Account - Stock Exchange Bank	$	115,037
Checking and Money Market Account - Impact Bank		1,200,252
Certificate of Deposit - Stock Exchange Bank		400,000
Certificate of Deposit - F.A. Petrik Scholarship		10,273
Certificate of Deposit - Charles E. Baker Scholarship		44,989
Certificate of Deposit - H.E. Dodson Memorial Scholarship		14,372
Total cash		1,784,923
Agency Funds per Schedule 3		(48,654)
Total reporting entity (excluding Agency Funds)	$	1,736,269

Unified School District No. 360

Notes to Financial Statement

For the Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 360 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is the municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public-school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2021:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes. District Activity Funds are considered to be Special Purpose Funds.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.,* pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Unified School District No. 360

Notes to Financial Statement

For the Year Ended June 30, 2021

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows of resources or outflows, of resources other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds, as applicable. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds, and the following special purpose funds:

Contingency Reserve
Textbook Rental
Miscellaneous Grants
Insurance
Federal Projects
Scholarship

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	$ 190,534
General Fund	Special Education Fund	K.S.A. 72-6428	593,573
General Fund	Professional Development Fund	K.S.A. 72-6428	6,559
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6428	77,996
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	20,500
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	199,090
General Fund	Virtual Education Fund	K.S.A. 72-6428	9,955
General Fund	Textbook Fund	K.S.A. 72-6428	7,000
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	41,549
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6428	7,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	85,187

Note 4: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $278,151 for the year ended 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,119,382. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

General Leave

Both certified and classified employees begin each year with eleven days general leave. Part-time employees receive general leave days based upon their proportionate number of days worked. Unused general leave will be allowed to accumulate to fifty (50) days for certified employees. Classified employees are allowed to accumulate to fifty (50) days. Payment above the fifty days (50) is paid out to classified employees at a rate of $40 a day on an annual basis. Certified employees that retire or resign are paid out their general leave at a rate of $40 a day.

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's deposits, including certificates of deposit was $1,784,923. The bank statement balance was $2,028,339. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, $815,440 was covered by federal depository insurance and the remaining amount was collateralized with securities and lines of credit held by the pledging financial institutions' agents in the District's name.

Note 7: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 360
Notes to Financial Statement
For the Year Ended June 30, 2021

Note 9: Long-term Debt

Changes to long-term debt for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2009	2.0% - 3.8%	9/1/2009	$ 3,625,000	9/1/2021	$ 780,000	$ -	$ 380,000	$ 400,000	$ 22,230
Capital Leases:									
2021 Copiers	4.82%	9/23/2020	$ 49,925	1/23/2026	-	49,925	5,663	44,262	1,525
Total contractual indebtedness					$ 780,000	$ 49,925	$ 385,663	$ 444,262	$ 23,755

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025	2026	Total
Principal:						
General obligation bonds	$400,000	$ -	$ -	$ -	$ -	$ 400,000
Capital leases	8,843	9,278	9,736	10,215	6,190	44,262
Total principal	408,843	9,278	9,736	10,215	6,190	444,262
Interest:						
General obligation bonds	7,600	-	-	-	-	7,600
Capital leases	1,939	1,504	1,046	567	100	5,156
Total interest	9,539	1,504	1,046	567	100	12,756
Total principal and interest	$418,382	$ 10,782	$ 10,782	$ 10,782	$ 6,290	$ 457,018

Regulatory Required Supplementary Information

Schedule 1

Unified School District No. 360

Summary of Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 2,644,832	$ (53,098)	$ -	$ 2,591,734	$ 2,591,734	$ -
Special Purpose:						
Supplemental General	874,610	(9,203)	-	865,407	865,407	-
At Risk (4 Year Old)	20,500	-	-	20,500	20,500	-
At Risk (K - 12)	305,187	-	-	305,187	284,277	(20,910)
Virtual Education	13,545	-	-	13,545	9,955	(3,590)
Capital Outlay	549,922	-	-	549,922	322,073	(227,849)
Driver Training	9,442	-	-	9,442	3,225	(6,217)
Food Service	152,050	-	-	152,050	120,966	(31,084)
Professional Development	30,000	-	-	30,000	8,337	(21,663)
Parent Education	7,000	-	-	7,000	7,000	-
Special Education	600,524	-	-	600,524	564,735	(35,789)
Vocational Education	95,000	-	-	95,000	77,996	(17,004)
Recreation Commission	80,000	-	-	80,000	67,247	(12,753)
Contribution	345,916	-	-	345,916	278,151	(67,765)
Bond and Interest	402,230	-	-	402,230	402,230	-

Unified School District No. 360

General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Mineral production tax	$ 654	$ -	$ 654
State aid			
Equalization aid	2,230,485	2,263,478	(32,993)
Special education aid	360,839	381,354	(20,515)
Total receipts	2,591,978	2,644,832	(52,854)
Expenditures			
Instruction	719,553	1,091,035	(371,482)
Student support service	21,664	25,035	(3,371)
Instructional support service	37,131	41,025	(3,894)
General administration	303,020	305,480	(2,460)
School administration	189,421	189,450	(29)
Operation and maintenance	100,888	132,350	(31,462)
Student activities	16,002	-	16,002
Student transportation service	-	20,025	(20,025)
Vehicle operating service	57,299	74,000	(16,701)
Other support services	-	10,000	(10,000)
Transfers to			
Textbook Fund	7,000	-	7,000
Virtual Education Fund	9,955	13,545	(3,590)
Contingency Reserve	41,549	-	41,549
Capital Outlay Fund	190,534	-	190,534
Special Education Fund	593,573	381,354	212,219
Professional Development Fund	6,559	26,033	(19,474)
Career and Postsecondary Education Fund	77,996	95,000	(17,004)
At Risk Fund (4 year old)	20,500	20,500	-
At Risk Fund (K-12)	199,090	220,000	(20,910)
Adjustment to comply with legal max	-	(53,098)	53,098
Legal General Fund Budget	2,591,734	2,591,734	$ -
Receipts Over (Under) Expenditures	244	53,098	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ 244	$ 53,098	

Unified School District No. 360

Supplemental General Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 431,215	$ 456,413	$ (25,198)
Delinquent tax	13,525	5,108	8,417
Motor vehicle tax	32,229	32,109	120
State aid			
Supplemental state aid	376,971	380,980	(4,009)
Total receipts	853,940	874,610	(20,670)
Expenditures			
Instruction	721,733	559,900	161,833
Student support service	12,446	3,200	9,246
Instructional support service	614	1,500	(886)
General administration	205	-	205
Operation and maintenance	35,461	24,850	10,611
Student activities	2,761	-	2,761
Transfers to			
Special Education Fund	-	192,973	(192,973)
At Risk Fund (K-12)	85,187	85,187	-
Parent Education Fund	7,000	7,000	-
Adjustment to comply with legal max	-	(9,203)	9,203
Total expenditures	865,407	865,407	$ -
Receipts Over (Under) Expenditures	(11,467)	9,203	
Unencumbered Cash, Beginning	22,842	22,842	
Unencumbered Cash, Ending	$ 11,375	$ 32,045	

Unified School District No. 360

At Risk Fund (4 Year Old)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General Fund	$ 20,500	$ 20,500	$ -
Expenditures			
Instruction	20,500	20,500	$ -
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

At Risk Fund (K-12)

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from:			
Supplemental General Fund	$ 85,187	$ 85,187	$ -
General Fund	199,090	220,000	(20,910)
Total receipts	284,277	305,187	(20,910)
Expenditures			
Instruction	284,277	305,187	$ (20,910)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Virtual Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ 9,955	$ 13,545	$ (3,590)
Expenditures			
Instruction	9,955	13,545	$ (3,590)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Capital Outlay Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 138,216	$ 141,088	$ (2,872)
Delinquent tax	4,055	1,560	2,495
Motor vehicle tax	9,735	9,696	39
Interest earnings	4,164	2,000	2,164
Miscellaneous income	36,939	-	36,939
State aid	41,753	41,909	(156)
Transfer from General Fund	190,534	-	190,534
Total receipts	425,396	196,253	229,143
Expenditures			
Instruction	5,715	34,922	(29,207)
Operations & Maintenance	163,289	162,000	1,289
Vehicle Services & Maintenance Services	-	-	-
Other support services	-	500	(500)
Facility acquisition and construction services	153,069	352,500	(199,431)
Total expenditures	322,073	549,922	$ (227,849)
Receipts Over (Under) Expenditures	103,323	(353,669)	
Unencumbered Cash, Beginning	389,739	388,828	
Unencumbered Cash, Ending	$ 493,062	$ 35,159	

Unified School District No. 360

Driver Training Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 1,326	$ 1,200	$ 126
Fees	2,000	2,500	(500)
Total receipts	3,326	3,700	(374)
Expenditures			
Instruction	3,225	9,442	(6,217)
Total Expenses	3,225	9,442	$ (6,217)
Receipts Over (Under) Expenditures	101	(5,742)	
Unencumbered Cash, Beginning	5,742	5,742	
Unencumbered Cash, Ending	$ 5,843	$ -	

Unified School District No. 360

Food Service Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 1,374	$ 1,150	$ 224
Federal aid	128,956	90,955	38,001
Charges for services	4,999	49,640	(44,641)
Total receipts	135,329	141,745	(6,416)
Expenditures			
Food service operation	120,966	152,050	$ (31,084)
Receipts Over (Under) Expenditures	14,363	(10,305)	
Unencumbered Cash, Beginning	35,821	35,820	
Unencumbered Cash, Ending	$ 50,184	$ 25,515	

Unified School District No. 360

Professional Development Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 1,778	$ 3,967	$ (2,189)
Transfers from General Fund	6,559	26,033	(19,474)
Total receipts	8,337	30,000	(21,663)
Expenditures			
Instructional support services	8,337	30,000	$ (21,663)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Parent Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from Supplemental General Fund	$ 7,000	$ 7,000	$ -
Expenditures			
Program expenditures	7,000	7,000	$ -
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Special Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Federal aid	$ 6,197	$ 6,197	$ -
Transfers from			
General Fund	593,573	381,354	212,219
Supplemental General Fund	-	192,973	(192,973)
Total receipts	599,770	580,524	19,246
Expenditures			
Payments to Co-op	564,735	574,327	(9,592)
Other	-	26,197	(26,197)
Total expenditures	564,735	600,524	$ (35,789)
Receipts Over (Under) Expenditures	35,035	(20,000)	
Unencumbered Cash, Beginning	144,767	144,767	
Unencumbered Cash, Ending	$ 179,802	$ 124,767	

Unified School District No. 360

Vocational Education Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from General Fund	$ 77,996	$ 95,000	$ (17,004)
Expenditures			
Instruction	77,946	91,300	(13,354)
Other	50	3,700	(3,650)
Total expenditures	77,996	95,000	$ (17,004)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Recreation Commission Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 51,071	$ 51,147	$ (76)
Delinquent tax	1,242	390	852
Motor vehicle tax	2,593	2,589	4
Other	10,025	-	10,025
Total receipts	64,931	54,126	10,805
Expenditures			
Community service operations	67,247	80,000	$ (12,753)
Receipts Over (Under) Expenditures	(2,316)	(25,874)	
Unencumbered Cash, Beginning	51,030	51,030	
Unencumbered Cash, Ending	$ 48,714	$ 25,156	

Unified School District No. 360

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
State aid	$ 278,151	$ 345,916	$ (67,765)
Expenditures			
Instruction	166,890	209,000	(42,110)
Student support service	16,689	20,000	(3,311)
Instructional support service	13,908	19,000	(5,092)
General administration	16,689	19,008	(2,319)
School administration	16,689	19,000	(2,311)
Operations and maintenance	22,252	19,008	3,244
Student transportation service	13,908	24,900	(10,992)
Food service	11,126	16,000	(4,874)
Total expenditures	278,151	345,916	$ (67,765)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

Unified School District No. 360

Contingency Reserve Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Receipts	
Transfer from General Fund	$ 41,549
Receipts Over (Under) Expenditures	41,549
Unencumbered Cash, Beginning	236,534
Unencumbered Cash, Ending	$ 278,083

Unified School District No. 360

Textbook Rental Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Receipts	
Rental fees and books	$ 8,810
Transfer from General Fund	7,000
Total Receipts	15,810
Expenditures	
Textbooks	7,324
Receipts Over (Under) Expenditures	8,486
Unencumbered Cash, Beginning	21,583
Unencumbered Cash, Ending	$ 30,069

Unified School District No. 360

Miscellaneous Grants Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Receipts	
Miscellaneous grants	$ 95,265
Expenditures	
Grant expenses	58,057
Receipts Over (Under) Expenditures	37,208
Unencumbered Cash, Beginning	21,946
Unencumbered Cash, Ending	$ 59,154

Unified School District No. 360

Insurance Proceeds Fund

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Unencumbered Cash, Beginning	$ 71
Unencumbered Cash, Ending	$ 71

Unified School District No. 360

Federal Projects Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2021

	Title I	Title IIA Teacher Quality	Title IVA Student Support	ESSER I	ESSER II	SPARK
Receipts						
Federal aid	$ 60,397	$ 9,623	$ 12,374	$ 43,028	$ -	$ 135,901
Expenditures						
Instruction and supplies	60,263	9,597	12,374	43,028	22,884	135,901
Receipts Over (Under) Expenditures	134	26	-	-	(22,884)	-
Unencumbered Cash, Beginning	(134)	(26)	-	-	-	-
Unencumbered Cash, Ending	$ -	$ -	$ -	$ -	$ (22,884) *	$ -

* The funds are received on a reimbursement basis as such, this is not considered a cash basis violation

Unified School District No. 360

Bond and Interest Fund

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	$ 269,895	$ 275,575	$ (5,680)
Delinquent tax	8,179	3,061	5,118
Motor vehicle tax	19,428	19,355	73
State aid	116,647	116,647	-
Total receipts	414,149	414,638	(489)
Expenditures			
Principal	380,000	380,000	-
Interest	22,230	22,230	-
Total expenditures	402,230	402,230	$ -
Receipts Over (Under) Expenditures	11,919	12,408	
Unencumbered Cash, Beginning	453,484	453,484	
Unencumbered Cash, Ending	$ 465,403	$ 465,892	

Unified School District No. 360

Trust Fund – Scholarship Funds

Schedule of Receipts and Expenditures – Actual

Regulatory Basis

Year Ended June 30, 2021

	Actual
Receipts	
Contributions and interest	$ 592
Receipts Over (Under) Expenditures	592
Unencumbered Cash, Beginning	69,042
Unencumbered Cash, Ending	$ 69,634

Unified School District No. 360

Agency Funds – Student Activity Funds

Summary of Receipts and Disbursements

Regulatory Basis

Year Ended June 30, 2021

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Yearbook	$ 6,552	$ 8,911	$ 6,304	$ 9,159
Class of 2021	3,147	(410)	2,737	-
Class of 2022	936	376	828	484
Class of 2023	674	180	5	849
Class of 2024	192	200	61	331
Class of 2025	353	-	-	353
Concessions	5,606	5,599	6,165	5,040
F.C.A.	526	-	-	526
Green Jays	235	-	-	235
National Honor Society	35	101	-	136
National Honor Society Trip	2,458	7,470	4,678	5,250
CHS Cheerleaders	1,793	18	272	1,539
Student Council	1,321	(85)	408	828
Football	799	64	-	863
Basketball	148	243	222	169
Math	3,114	-	-	3,114
Forensics	487	-	-	487
Bluejay Academy	440	70	10	500
JHS Cheerleaders	1,736	234	195	1,775
Weightlifting	203	-	1	202
CHS reward	4,116	60	741	3,435
Wellness	313	-	-	313
Backpack Supplies Project	736	975	487	1,224
CHS General Store	1,030	1,088	1,077	1,041
Padlock	1,654	301	446	1,509
Vending	4,380	574	1,366	3,588
Meal Help	391	(90)	-	301
Flour Power	2,612	1,005	100	3,517
Help Fund	844	494	-	1,338
Miscellaneous fees	2,147	3,627	5,226	548
Total Student Organization Funds	$ 48,978	$ 31,005	$ 31,329	$ 48,654

Unified School District No. 360

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts				
Athletics	$ 24,604	$ 19,111	$ 17,100	$ 26,615
School play	2,503	-	-	2,503
Total gate receipts	27,107	19,111	17,100	29,118
School Projects				
Special project	5,676	559	-	6,235
Band	13,318	344	98	13,564
Vocal music	3,517	197	10	3,704
Elementary school activities	8,139	2,091	2,630	7,600
Total school projects	30,650	3,191	2,738	31,103
Revolving Funds				
Art fee	512	2,220	2,415	317
Hot lunch	220	2,757	2,977	-
Music	121	244	352	13
Textbook	751	6,533	6,809	475
Towel	1,192	973	1,821	344
Workbook fee	543	507	1,005	45
Superintendent	500	-	-	500
CHS Principal	250	-	-	250
CES Principal	250	-	-	250
CHS summer school	227	-	-	227
Industrial arts fee	2,492	3,650	4,696	1,446
Technology fee	4,888	7,838	11,691	1,035
Instrument rental	165	200	-	365
Driver education	636	2,325	2,335	626
Remote fee	-	100	-	100
District expenses	(229)	4,330	4,205	(104)
Computer graphic	2,493	23,808	24,896	1,405
Total revolving funds	15,011	55,485	63,202	7,294
Total	$ 72,768	$ 77,787	$ 83,040	$ 67,515

Add Outstanding Encumbrances	Ending Cash Balance
$ -	$ 26,615
-	2,503
-	29,118
-	6,235
-	13,564
-	3,704
-	7,600
-	31,103
-	317
-	-
-	13
-	475
-	344
	45
-	500
-	250
-	250
-	227
-	1,446
-	1,035
-	365
-	626
-	100
-	(104)
-	1,405
-	7,294
$ -	$ 67,515