

CITY OF LYONS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2020

CITY OF LYONS, KANSAS
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For the Year Ended December 31, 2020

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Lyons, Kansas
Lyons, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lyons, Kansas**, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **City of Lyons, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **City of Lyons, Kansas** as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **City of Lyons, Kansas** as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **City of Lyons, Kansas** as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated July 20, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic

financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Adams Brown, LLC". The signature is written in a cursive, flowing style.

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

September 20, 2021

CITY OF LYONS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	\$ 346,328	-	2,915,321	2,976,299	285,350	79,386	364,736
Special Purpose Funds							
Library Fund	(641)	-	71,749	69,255	1,853	2,543	4,396
Special Highway Fund	185,874	-	91,255	88,580	188,549	81,981	270,530
Special Parks and Recreation Fund	20,667	-	8,021	-	28,688	-	28,688
Special Alcohol DUI Fund	514	-	-	-	514	-	514
Municipal Equipment Reserve Fund	258,402	-	84,836	51,918	291,320	-	291,320
Capital Improvement Fund	4,850	-	305,000	277,276	32,574	-	32,574
Eternal Flame Fund	8,075	-	100	1,395	6,780	-	6,780
Bond and Interest Funds							
Bond and Interest Fund - Quivira Housing	50,692	-	65,639	35,782	80,549	-	80,549
Bond and Interest Fund - Gas Line Project	134,945	-	2,571,867	2,552,517	154,295	-	154,295
Business Funds							
Water Line Capital Project Reserve Fund	241,426	-	235,000	172,138	304,288	-	304,288
Water Utility Fund	198,915	-	988,994	871,624	316,285	31,317	347,602
Waste Water Treatment Fund	42,357	-	533,141	530,528	44,970	10,655	55,625
Storm Water Utility Fund	34,596	-	23,275	17,526	40,345	2,714	43,059
Gas Fund	272,845	-	1,500,095	1,319,520	453,420	95,624	549,044
Gas Line Replacement Reserve Fund	27,473	-	50,858	15,242	63,089	-	63,089
Sewer Replacement Reserve Fund	189,899	-	197,026	12,852	374,073	2,213	376,286
Sewer Line Replacement Reserve Fund	87,669	-	78,000	-	165,669	-	165,669
Water Well Reserve Fund	39,714	-	30,000	-	69,714	-	69,714
Trust Funds							
Special Law Enforcement Fund	1,866	-	-	-	1,866	-	1,866
Cemetery Endowment Fund	150,359	-	3,400	-	153,759	-	153,759
Total Primary Government	2,296,825	-	9,753,577	8,992,452	3,057,950	306,433	3,364,383
Related Municipal Entities							
Lyons Public Library	149,915	-	116,799	104,820	161,894	1,138	163,032
Lyons, Kansas Public Building Commission							
Debt Service Fund - Series 2009	44,779	-	138,967	152,694	31,052	-	31,052
Debt Service Fund - Series 2014	44,823	-	133,109	132,300	45,632	-	45,632
Total Related Municipal Entities	239,517	-	388,875	389,814	238,578	1,138	239,716
Total Primary Government	\$ 2,536,342	-	10,142,452	9,382,266	3,296,528	307,571	3,604,099
Composition of Cash					Checking Accounts	\$	2,382,600
					Petty Cash		1,783
					Certificates of Deposit		980,000
					Total Primary Government		3,364,383
					Total Related Municipal Entities		239,716
					Total Primary Government	\$	3,604,099

The notes to the financial statement are an integral part of this statement.

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Lyons, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and eight-member council. This financial statement presents the City (the municipality) and its related municipal entities, Lyons, Kansas Public Building Commission and Lyons Public Library, shown below. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Housing Authority of the City of Lyons, Kansas, shown below.

Lyons, Kansas Public Building Commission

The City's Public Building Commission was formed in 2010 under K.S.A. 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City.

Lyons Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the library. Board members are appointed by the City Council.

Housing Authority of the City of Lyons, Kansas

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2020.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

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Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication,

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the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund and Eternal Flame Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Lyons, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2020.

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At December 31, 2020, the City's carrying amount of deposits was \$3,364,383 and the bank balance was \$3,556,577. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and \$2,806,577 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2020, the Public Library's carrying amount of deposits was \$163,032 and the bank balance was \$161,442. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

At December 31, 2020, the Public Building Commission's carrying amount of deposits was \$76,684 and was included in the City's bank balance.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2020.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lyons, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2020 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	KSA 12-1,118	\$ 305,000
General Fund	Municipal Equipment Reserve Fund	KSA 12-1,117	45,000
General Fund	Bond and Interest Fund - Quivira Housing	KSA 12-197	65,639
Gas Fund	Gas Line Replacement Reserve Fund	KSA 12-825d	50,000
Gas Fund	Bond and Interest Fund - Gas Line Project	KSA 12-825d	191,867
Waste Water Treatment Fund	Sewer Line Replacement Reserve Fund	KSA 12-825d	78,000
Water Utility Fund	Water Line Capital Project Reserve Fund	KSA 12-825d	235,000
Water Utility Fund	Water Well Reserve Fund	KSA 12-825d	30,000
Gas Fund	General Fund	KSA 12-825d	120,000
Waste Water Treatment Fund	General Fund	KSA 12-825d	30,000
Water Utility Fund	General Fund	KSA 12-825d	70,000

NOTE 5 – LITIGATION

City of Lyons, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Lyons, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, workers compensation, law enforcement liability, and cyber solutions. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

CITY OF LYONS, KANSAS
Notes to Financial Statement
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NOTE 7 – GRANTS AND SHARED REVENUES

City of Lyons, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

City of Lyons, Kansas did not publish the 4th quarter financial statement, which is a violation of K.S.A. 12-1608.

The City's Public Building Commission did not remit bond payments within twenty days before the payment was due, which is a violation of K.S.A.10-130.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Lyons, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of Lyons, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on

CITY OF LYONS, KANSAS
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annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$118,333 for the year ended December 31, 2020.

At December 31, 2020, contributions to the pension plan from the Public Library were \$3,410.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,117,357. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

At December 31, 2020, the Public Library's proportionate share of the collective net pension liability reported by KPERS was \$41,313. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The Public Library's proportion of the net pension liability was based on the ratio of the Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Lyons, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

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NOTE 12 – COMPENSATED ABSENCES

Vacation

City of Lyons, Kansas' policy regarding vacation for full-time employees is as follows:

Years Worked	Amount Earned
1	5 days/year
2-9	10 days/year
10-15	15 days/year
16	16 days/year
17	17 days/year
18	18 days/year
19	19 days/year
20 and over	20 days/year

Part-time employees who work at least 20 hours or more per week shall earn vacation at the rate of 3 hours each month of employment.

Vacation may not be taken until the employee completes six months of service. The maximum accrual for vacation shall be no more than 10 days.

Lyons Public Library offers one week of paid vacation to Library assistants, which consists of 24 hours at their current hourly rate. Vacation is not cumulative and must be used or paid out at the end of each year.

Sick Leave

The City's policy for sick leave permits full-time employees to earn sick leave at the rate of 1 day per calendar month up to a maximum of 90 days. Part-time employees who are employed to work not less than 20 hours per week shall receive 4 hours of sick leave for each month of employment up to 67.5 days. Full-time employees who have accumulated more than 720 hours of sick leave or 540 hours for part-time at the end of the fiscal year will receive \$25 for each eight hour increment over 720 or 540 hours.

Employees shall not be paid for any unused sick leave upon termination of employment with the City unless they have worked 10 continuous years for the City. They shall be compensated for unused accumulated sick leave at \$25 per day upon termination of their employment due to retirement or medical disability.

Lyons Public Library does not offer sick leave to part-time employees. The director receives sick leave at the rate of one-half day per month, cumulative to 60 half-days. Sick leave is not paid out at termination.

Comp Time

The City's comp time is earned at the rate of 1½ hours per every hour worked over 40 hours during a one week period. It must be taken as time off before the end of the calendar year. If not taken within the calendar year, the employee will be automatically reimbursed for the overtime hours worked.

Lyons Public Library does not offer comp time.

NOTE 13 – RISKS AND UNCERTAINTIES

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

NOTE 14 – CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The City received CRF in the amount of \$181,130 during 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

NOTE 15 – LYONS, KANSAS PUBLIC BUILDING COMMISSION

Leases Receivable

On September 15, 2009, Lyons, Kansas Public Building Commission entered into a lease purchase agreement with **City of Lyons, Kansas** for the swimming pool. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the pool as an asset from the Public Building Commission.

On March 1, 2014, the Public Building Commission entered into a lease purchase agreement with **City of Lyons, Kansas** for the new city hall building. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the building as an asset from the Public Building Commission.

The total receivable from **City of Lyons, Kansas** is as follows:

<u>Years Ending December 31</u>		<u>Total</u>
2021	\$	284,544
2022		278,994
2023		282,394
2024		280,494
2025		278,444
2026-2029		<u>1,103,100</u>
Total	\$	<u>2,507,970</u>

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

Revenue Bonds

On September 15, 2009, the Public Building Commission issued \$2,000,000 in Revenue Bonds – Series 2009 for the purpose of renovations to the City’s pool. On July 10, 2018, the Public Building Commission issued \$1,340,000 in Revenue Bonds – Series 2018 for the purpose of refunding the Series 2009 revenue bonds. The City is ultimately responsible for this debt on behalf of the Public Building Commission. The City has levied a ½ cent sales tax to repay the bonds.

On March 1, 2014, the Public Building Commission issued \$1,600,000 in Revenue Bonds – Series 2014 for the purpose of construction of the City’s office building. The City is ultimately responsible for this debt on behalf of the Public Building Commission.

NOTE 16 – SUBSEQUENT EVENT

During February 2021, gas prices rose to extraordinary prices due to extreme weather and high demand. To help relieve the cost burden, the State of Kansas offered low interest loans to cities who were affected by the event. **City of Lyons, Kansas** applied for a loan and received \$3,000,000.

NOTE 17 - ADVANCED REFUNDING DEBT DEFEASANCE

On March 3, 2020, the **City of Lyons, Kansas** issued Series A 2020 Convertible General Obligation Refunding Bond of \$2,380,000 (par value) with an interest rate of 3.150%. The bond was used to current refund \$2,340,000 of Series 2011 General Obligation Bond. After paying issuance costs of \$53,738, net proceeds were \$2,326,262. The advance refunding net proceeds were used to purchase U.S. Government Securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the term bonds are called. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds in the amount of \$2,255,000 will be called on February 1, 2021. The Series A 2020 bonds mature on February 1, 2035 and will be subject to optional redemption and payment prior to their stated maturity. The City completed the refunding to reduce its total debt service requirement and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$361,278.

NOTE 18 – LONG-TERM DEBT

City of Lyons, Kansas has the following types of long-term debt.

General Obligation Bonds

On August 15, 2007, the City issued \$500,000 in General Obligation Bonds – Series 2007 for the purpose of the Quivira Heights Improvement Project.

On September 15, 2011, the City issued \$3,350,000 in General Obligation Bonds – Refunding Series 2011 for the purpose of refunding \$3,177,952 of the Series 2008 Bonds.

On March 3, 2020, the City issued \$2,380,000 in a General Obligation Bond – Refunding Series A 2020 for the purpose of refunding \$2,255,000 of the Refunding Series 2011 Bonds.

Capital Leases

On September 15, 2009, the City entered into a lease purchase agreement with Lyons, Kansas Public Building Commission for the swimming pool. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the pool as an asset from the Public Building Commission.

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

On March 1, 2014, the City entered into a lease purchase agreement with the Public Building Commission for the new city hall building. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the building as an asset from the Public Building Commission.

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

KDHE Loans

The City's Water Line Capital Project Fund received approval for a \$2,179,056 loan in 2011 to modify and upgrade the existing water line. Since inception of the loan, amendments have been made that increased the gross loan amount to \$4,046,168. In January of 2015, the City received debt forgiveness in the amount of \$1,618,467. The loan interest rate is 2.08% with an additional service fee rate of .35% for a total gross rate of 2.43%. Principal and interest payments of \$77,731 are due February 1 and August 1 of each year until maturity in 2033.

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2007	4.15-5.50%	08/15/07	\$ 500,000	9/1/2027	\$ 250,000	-	(25,000)	225,000	10,783
Refunding Series 2011	3.00-4.50%	09/15/11	3,350,000	2/1/2040	2,725,000	-	(2,340,000)	385,000	62,728
Refunding Series A, 2020	3.15%	03/03/20	2,380,000	2/1/2035	-	2,380,000	-	2,380,000	30,821
Capital Leases									
Public Building Commission - Series 2014	1.00-3.00%	03/01/14	1,600,000	9/1/2029	1,145,000	-	(100,000)	1,045,000	32,300
Public Building Commission - Series 2018	3.00-3.15%	07/10/18	1,340,000	10/1/2029	1,240,000	-	(115,000)	1,125,000	37,694
Caterpillar Financial Services Corporation	4.65%	10/24/18	50,200	10/24/2023	30,078	-	(9,574)	20,504	1,399
First Bank	2.84%	03/21/19	74,000	3/21/2022	59,000	-	(19,119)	39,881	1,676
KDHE Loans									
Public Water Supply Revolving Loan	2.43%	12/06/11	4,046,168	2/1/2033	1,419,854	-	(90,040)	1,329,814	29,068
Total Contractual Indebtedness - City					<u>6,868,932</u>	<u>2,380,000</u>	<u>(2,698,733)</u>	<u>6,550,199</u>	<u>206,469</u>
Related Municipal Entity Debt									
Revenue Bonds									
Series 2014	1.00-3.00%	03/01/14	1,600,000	9/1/2029	1,145,000	-	(100,000)	1,045,000	32,300
Series 2018	3.00-3.15%	07/10/18	1,340,000	10/1/2029	1,240,000	-	(115,000)	1,125,000	37,694
Total Contractual Indebtedness - Related Municipal Entity					<u>2,385,000</u>	<u>-</u>	<u>(215,000)</u>	<u>2,170,000</u>	<u>69,994</u>
Total Contractual Indebtedness					<u>\$ 9,253,932</u>	<u>2,380,000</u>	<u>(2,913,733)</u>	<u>8,720,199</u>	<u>276,463</u>

CITY OF LYONS, KANSAS
Notes to Financial Statement
December 31, 2020

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	YEAR								Total
	2021	2022	2023	2024	2025	2026-2030	2031-2035	2036-2040	
Principal									
General Obligation Bonds	\$ 170,000	190,000	195,000	195,000	205,000	995,000	1,040,000	-	2,990,000
Capital Leases	249,681	250,704	230,000	235,000	240,000	1,025,000	-	-	2,230,385
KDHE Loans	92,242	94,497	96,807	99,174	101,598	546,486	299,010	-	1,329,814
Total Principal	511,923	535,201	521,807	529,174	546,598	2,566,486	1,339,010	-	6,550,199
Interest									
General Obligation Bonds	86,743	71,638	65,295	58,861	53,000	183,095	62,422	-	581,054
Capital Leases	66,630	60,055	52,394	45,494	38,444	78,100	-	-	341,117
KDHE Loans	27,183	25,253	23,276	21,250	19,174	62,922	9,404	-	188,462
Total Interest	180,556	156,946	140,965	125,605	110,618	324,117	71,826	-	1,110,633
Total Principal and Interest - City	692,479	692,147	662,772	654,779	657,216	2,890,603	1,410,836	-	7,660,832
Related Municipal Entity Debt									
Principal									
Revenue Bonds	220,000	220,000	230,000	235,000	240,000	1,025,000	-	-	2,170,000
Interest									
Revenue Bonds	64,544	58,994	52,394	45,494	38,444	78,100	-	-	337,970
Total Principal and Interest - Related Municipal Entity	284,544	278,994	282,394	280,494	278,444	1,103,100	-	-	2,507,970
Total Principal and Interest	\$ 977,023	971,141	945,166	935,273	935,660	3,993,703	1,410,836	-	10,168,802

CITY OF LYONS, KANSAS

Regulatory-Required Supplementary Information

CITY OF LYONS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds					
General Fund	\$ 5,491,145	-	5,491,145	2,976,299	(2,514,846)
Special Purpose Funds					
Library Fund	74,024	-	74,024	69,255	(4,769)
Special Highway Fund	477,230	-	477,230	88,580	(388,650)
Special Parks and Recreation Fund	16,000	-	16,000	-	(16,000)
Special Alcohol DUI Fund	-	-	-	-	-
Municipal Equipment Reserve Fund	301,007	-	301,007	51,918	(249,089)
Bond and Interest Funds					
Bond and Interest Fund - Quivira Housing	35,782	-	35,782	35,782	-
Bond and Interest Fund - Gas Line Project	195,787	2,380,000	2,575,787	2,552,517	(23,270)
Business Funds					
Water Utility Fund	1,154,377	-	1,154,377	871,624	(282,753)
Waste Water Treatment Fund	608,700	-	608,700	530,528	(78,172)
Storm Water Utility Fund	34,000	-	34,000	17,526	(16,474)
Gas Fund	2,222,903	-	2,222,903	1,319,520	(903,383)

CITY OF LYONS, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		Variance
	Prior Year Actual	Actual	Budget	Over (Under)	
Receipts					
Taxes					
Ad Valorem	\$ 638,669	627,298	657,615	(30,317)	
Special Assessments	11,584	11,784	5,445	6,339	
Delinquent	15,609	42,542	320,550	(278,008)	
Motor Vehicle	116,002	168,899	144,827	24,072	
Local Sales	791,735	862,018	685,000	177,018	
In Lieu of Taxes	98,218	62,713	4,290	58,423	
Neighborhood Revitalization	(8,153)	-	-	-	
Total Taxes	<u>1,663,664</u>	<u>1,775,254</u>	<u>1,817,727</u>	<u>(42,473)</u>	
Intergovernmental					
Franchise Tax	186,574	182,875	201,000	(18,125)	
Transfers In - Franchise Tax	305,578	220,000	220,000	-	
Liquor Tax	8,936	8,021	13,991	(5,970)	
State Aid	97,789	114,941	85,695	29,246	
Federal Aid FAA	36,307	-	93,750	(93,750)	
Federal Aid	119,145	155,775	-	155,775	
Total Intergovernmental	<u>754,329</u>	<u>681,612</u>	<u>614,436</u>	<u>67,176</u>	
Licenses and Permits					
Occupation Licenses	21,049	18,095	21,000	(2,905)	
Dog Licenses	7,939	6,834	10,000	(3,166)	
Total Licenses and Permits	<u>28,988</u>	<u>24,929</u>	<u>31,000</u>	<u>(6,071)</u>	
Charges for Services					
Cemetery	12,160	12,160	10,300	1,860	
Refuse	169,955	168,129	165,600	2,529	
Swimming Pool	59,604	49,284	67,800	(18,516)	
Total Charges for Services	<u>241,719</u>	<u>229,573</u>	<u>243,700</u>	<u>(14,127)</u>	
Fines, Forfeitures and Penalties					
Vehicle Inspection	10,100	8,360	9,000	(640)	
Municipal Court	135,704	75,262	140,900	(65,638)	
Total Fines, Forfeitures and Pen.	<u>145,804</u>	<u>83,622</u>	<u>149,900</u>	<u>(66,278)</u>	
Use of Money and Property					
Interest	\$ 33,670	27,480	40,000	(12,520)	

CITY OF LYONS, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		Variance
	Prior Year Actual	Actual	Budget		Over Over (Under)
Other Receipts					
Reimbursed Expenses	\$ 107,577	90,879	180,000		(89,121)
Miscellaneous	3,901	1,138	306,500		(305,362)
Sale of Property	4,689	-	5,000		(5,000)
Grants	45,911	-	552,500		(552,500)
Park Improvement Bequest	1,245	834	690		144
Total Other Receipts	163,323	92,851	1,044,690		(951,839)
Total Receipts	3,026,158	2,915,321	3,941,453		(1,026,132)
Expenditures					
City Administration	514,470	562,887	3,269,903		(2,707,016)
Police Department	523,358	557,844	582,156		(24,312)
Animal Control	16,528	14,843	15,400		(557)
Municipal Court	57,047	55,307	40,832		14,475
Fire Protection	60,588	64,742	72,600		(7,858)
Street Department	510,359	687,489	939,171		(251,682)
Cemetery	137,504	140,003	183,699		(43,696)
Parks	158,559	150,671	160,378		(9,707)
Swimming Pool	93,003	95,445	103,772		(8,327)
Compost	11,577	1,973	15,734		(13,761)
Airport	14,580	26,309	107,500		(81,191)
Refuse	170,038	167,354	-		167,354
Pilot Payments	35,793	35,793	-		35,793
Transfers Out	438,190	415,639	-		415,639
Total Expenditures	2,741,594	2,976,299	5,491,145		(2,514,846)
Receipts Over (Under) Expenditures	284,564	(60,978)			
Unencumbered Cash - Beginning	61,764	346,328			
Unencumbered Cash - Ending	\$ 346,328	285,350			

CITY OF LYONS, KANSAS

Library Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		
	Prior Year Actual		Actual	Budget	Variance Over (Under)
Receipts					
Taxes					
Ad Valorem	\$ 56,358		54,837	55,415	(578)
Delinquent	1,271		2,413	1,264	1,149
Motor Vehicle	9,946		14,263	12,549	1,714
Recreational Vehicle	202		236	230	6
Neighborhood Revitalization	(720)		-	-	-
Total Receipts	67,057		71,749	<u>69,458</u>	<u>2,291</u>
Expenditures					
Appropriations	67,692		69,255	<u>74,024</u>	<u>(4,769)</u>
Receipts Over (Under) Expenditures	(635)		2,494		
Unencumbered Cash - Beginning	(6)		(641)		
Unencumbered Cash - Ending	\$ <u>(641)</u>		<u>1,853</u>		

CITY OF LYONS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Intergovernmental				
State Gasoline Tax	\$ 96,888	91,255	494,460	(403,205)
Expenditures				
Contractual Services	-	6,600	463,313	(456,713)
Commodities	23,197	81,980	13,917	68,063
Total Expenditures	23,197	88,580	477,230	(388,650)
Receipts Over (Under) Expenditures	73,691	2,675		
Unencumbered Cash - Beginning	112,183	185,874		
Unencumbered Cash - Ending	\$ 185,874	188,549		

CITY OF LYONS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Intergovernmental				
Liquor Tax	\$ 8,936	8,021	7,000	1,021
Expenditures				
Contractual Services	514	-	3,800	(3,800)
Capital Outlay	-	-	12,200	(12,200)
Total Expenditures	514	-	16,000	(16,000)
Receipts Over (Under) Expenditures	8,422	8,021		
Unencumbered Cash - Beginning	12,245	20,667		
Unencumbered Cash - Ending	\$ 20,667	28,688		

CITY OF LYONS, KANSAS
Special Alcohol DUI Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts	\$ -	-	-	-
Expenditures	-	-	-	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	514	514		
Unencumbered Cash - Ending	\$ 514	514		

CITY OF LYONS, KANSAS
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		Variance
	Prior Year Actual		Actual	Budget	Over Over (Under)
Receipts					
Taxes					
Ad Valorem	\$ 27,892		26,215	27,469	(1,254)
Delinquent	649		2,209	631	1,578
Motor Vehicle	4,906		7,115	-	7,115
Neighborhood Revitalization	(354)		-	-	-
Federal Aid	-		4,297	-	4,297
Transfers In	45,000		45,000	45,000	-
Total Receipts	<u>78,093</u>		<u>84,836</u>	<u>73,100</u>	<u>11,736</u>
Expenditures					
Commodities	29,956		19,606	239,007	(219,401)
Capital Outlay	65,128		32,312	62,000	(29,688)
Total Expenditures	<u>95,084</u>		<u>51,918</u>	<u>301,007</u>	<u>(249,089)</u>
Receipts Over (Under) Expenditures	(16,991)		32,918		
Unencumbered Cash - Beginning	<u>275,393</u>		<u>258,402</u>		
Unencumbered Cash - Ending	\$ <u>258,402</u>		<u>291,320</u>		

CITY OF LYONS, KANSAS
Capital Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 345,372	305,000
Expenditures		
Rents Paid	368,894	272,076
Contractual Services	-	5,200
Total Expenditures	368,894	277,276
Receipts Over (Under) Expenditures	(23,522)	27,724
Unencumbered Cash - Beginning	28,372	4,850
Unencumbered Cash - Ending	\$ 4,850	32,574

CITY OF LYONS, KANSAS
Eternal Flame Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Grants	\$ -	100
Expenditures		
Commodities	300	1,395
Receipts Over (Under) Expenditures	(300)	(1,295)
Unencumbered Cash - Beginning	8,375	8,075
Unencumbered Cash - Ending	\$ 8,075	6,780

CITY OF LYONS, KANSAS
Bond and Interest Fund - Quivira Housing
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 47,818	65,639	65,640	(1)
Expenditures				
Bond Principal	25,000	25,000	25,000	-
Interest	11,822	10,782	10,782	-
Total Expenditures	36,822	35,782	35,782	-
Receipts Over (Under) Expenditures	10,996	29,857		
Unencumbered Cash - Beginning	39,696	50,692		
Unencumbered Cash - Ending	\$ 50,692	80,549		

CITY OF LYONS, KANSAS
Bond and Interest Fund - Gas Line Project
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under	(Under)
Receipts					
Bond Proceeds	\$ -	2,380,000	-	2,380,000	
Transfers In	181,864	191,867	380,432	(188,565)	
Total Receipts	181,864	2,571,867	380,432	2,191,435	
Expenditures					
Transfer to Escrow Fund	-	2,320,230	-	2,320,230	
Costs of Issuance	-	53,738	-	53,738	
Bond Principal	85,000	85,000	85,000	-	
Interest	113,337	93,549	110,787	(17,238)	
(a) Adjustment for Qualifying Budget Credits	-	-	2,380,000	(2,380,000)	
Total Expenditures	198,337	2,552,517	2,575,787	(23,270)	
Receipts Over (Under) Expenditures	(16,473)	19,350			
Unencumbered Cash - Beginning	151,418	134,945			
Unencumbered Cash - Ending	\$ 134,945	154,295			
(a) Adjustment for Qualifying Budget Credits					
Bond Proceeds Over Amount Budgeted			\$ 2,380,000		

CITY OF LYONS, KANSAS
Water Line Capital Project Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 231,915	235,000
Expenditures		
Contractual Services	-	48,139
Principal	87,892	90,040
Interest	30,906	29,068
Service Fees	5,200	4,891
Total Expenditures	123,998	172,138
Receipts Over (Under) Expenditures	107,917	62,862
Unencumbered Cash - Beginning	133,509	241,426
Unencumbered Cash - Ending	\$ 241,426	304,288

CITY OF LYONS, KANSAS

Water Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services	\$ 825,473	954,751	1,152,179	(197,428)
Meter Connect Fees	24,240	20,108	15,000	5,108
Federal Aid	-	7,491	-	7,491
Miscellaneous	2,596	1,431	1,500	(69)
Reimbursed Expenses	68	5,213	-	5,213
Total Receipts	<u>852,377</u>	<u>988,994</u>	<u>1,168,679</u>	<u>(179,685)</u>
Expenditures				
Transmission and Distribution				
Personal Services	163,499	132,467	187,350	(54,883)
Contractual Services	128,432	125,092	141,054	(15,962)
Commodities	72,151	97,141	128,291	(31,150)
Capital Outlay	8,032	37,230	209,500	(172,270)
Total Transmission and Distribution	<u>372,114</u>	<u>391,930</u>	<u>666,195</u>	<u>(274,265)</u>
General and Administration				
Personal Services	128,783	143,652	144,182	(530)
Contractual Services	288	1,042	9,000	(7,958)
Transfers Out - Franchise Tax	69,996	70,000	70,000	-
Total General and Administration	<u>199,067</u>	<u>214,694</u>	<u>223,182</u>	<u>(8,488)</u>
Transfers Out	<u>261,915</u>	<u>265,000</u>	<u>265,000</u>	<u>-</u>
Total Expenditures	<u>833,096</u>	<u>871,624</u>	<u>1,154,377</u>	<u>(282,753)</u>
Receipts Over (Under) Expenditures	19,281	117,370		
Unencumbered Cash - Beginning	<u>179,634</u>	<u>198,915</u>		
Unencumbered Cash - Ending	\$ <u>198,915</u>	<u>316,285</u>		

CITY OF LYONS, KANSAS
Waste Water Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services	\$ 529,167	525,686	573,000	(47,314)
Federal Aid	-	6,925	-	6,925
Miscellaneous	4,725	530	3,200	(2,670)
Total Receipts	<u>533,892</u>	<u>533,141</u>	<u>576,200</u>	<u>(43,059)</u>
Expenditures				
Transmission and Distribution				
Personal Services	110,890	113,837	106,010	7,827
Contractual Services	78,729	78,736	100,613	(21,877)
Commodities	55,598	118,528	113,000	5,528
Capital Outlay	6,065	20,000	100,000	(80,000)
Total Transmission and Distribution	<u>251,282</u>	<u>331,101</u>	<u>419,623</u>	<u>(88,522)</u>
General and Administration				
Personal Services	78,351	90,484	76,077	14,407
Commodities	288	943	5,000	(4,057)
Transfers Out - Franchise Tax	35,583	30,000	30,000	-
Total General and Administration	<u>114,222</u>	<u>121,427</u>	<u>111,077</u>	<u>10,350</u>
Transfers Out	<u>162,480</u>	<u>78,000</u>	<u>78,000</u>	<u>-</u>
Total Expenditures	<u>527,984</u>	<u>530,528</u>	<u>608,700</u>	<u>(78,172)</u>
Receipts Over (Under) Expenditures	5,908	2,613		
Unencumbered Cash - Beginning	<u>36,449</u>	<u>42,357</u>		
Unencumbered Cash - Ending	\$ <u>42,357</u>	<u>44,970</u>		

CITY OF LYONS, KANSAS
Storm Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Storm Water Fee	\$ 23,417	23,275	34,000	(10,725)
Expenditures				
Contractual Services	22,354	2,714	5,000	(2,286)
Commodities	11,172	14,812	29,000	(14,188)
Total Expenditures	33,526	17,526	34,000	(16,474)
Receipts Over (Under) Expenditures	(10,109)	5,749		
Unencumbered Cash - Beginning	44,705	34,596		
Unencumbered Cash - Ending	\$ 34,596	40,345		

CITY OF LYONS, KANSAS

Gas Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

			Current Year		Variance
	Prior Year Actual	Actual	Budget		Over Over (Under)
Receipts					
Charges for Services	\$ 1,687,648	1,440,071	3,019,812		(1,579,741)
Bad Debt Recovery	39,801	29,245	37,000		(7,755)
Meter Connect Fees	13,000	10,860	12,500		(1,640)
Federal Aid	-	6,642	-		6,642
Miscellaneous	5,293	3,921	7,500		(3,579)
Reimbursed Expenses	11,867	8,704	29,000		(20,296)
Sale of Equipment	62	652	300		352
Total Receipts	1,757,671	1,500,095	3,106,112		(1,606,017)
Expenditures					
Production	593,622	519,145	817,226		(298,081)
Transmission and Distribution					
Personal Services	82,789	73,549	97,818		(24,269)
Contractual Services	211,622	188,658	222,056		(33,398)
Commodities	12,631	22,583	71,859		(49,276)
Capital Outlay	2,683	-	305,643		(305,643)
Total Transmission and Distribution	309,725	284,790	697,376		(412,586)
General and Administration					
Personal Services	125,079	144,088	141,369		2,719
Contractual Services	1,007	525	8,500		(7,975)
Commodities	8,375	9,105	8,000		1,105
Transfers Out - Franchise Tax	199,999	120,000	120,000		-
Total General and Administration	334,460	273,718	277,869		(4,151)
Transfers Out	227,700	241,867	430,432		(188,565)
Total Expenditures	1,465,507	1,319,520	2,222,903		(903,383)
Receipts Over (Under) Expenditures	292,164	180,575			
Unencumbered Cash - Beginning	(19,319)	272,845			
Unencumbered Cash - Ending	\$ 272,845	453,420			

CITY OF LYONS, KANSAS
Gas Line Replacement Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 45,836	50,000
Reimbursed Expense	10,922	858
Total Receipts	56,758	50,858
Expenditures		
Contractual Services	27,023	15,242
Receipts Over (Under) Expenditures	29,735	35,616
Unencumbered Cash - Beginning	(2,262)	27,473
Unencumbered Cash - Ending	\$ 27,473	63,089

CITY OF LYONS, KANSAS
Sewer Replacement Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Improvement Fees	\$ 144,104	197,026
Transfers In	110,480	-
Total Receipts	<u>254,584</u>	<u>197,026</u>
Expenditures		
Principal	114,214	-
Interest	1,812	-
Service Fee	170	-
Capital Outlay	-	12,852
Total Expenditures	<u>116,196</u>	<u>12,852</u>
Receipts Over (Under) Expenditures	138,388	184,174
Unencumbered Cash - Beginning	<u>51,511</u>	<u>189,899</u>
Unencumbered Cash - Ending	\$ <u><u>189,899</u></u>	<u><u>374,073</u></u>

CITY OF LYONS, KANSAS
Sewer Line Replacement Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 52,000	78,000
Expenditures	-	-
Receipts Over (Under) Expenditures	52,000	78,000
Unencumbered Cash - Beginning	35,669	87,669
Unencumbered Cash - Ending	\$ <u>87,669</u>	<u>165,669</u>

CITY OF LYONS, KANSAS
Water Well Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 30,000	30,000
Expenditures		
Contractual	61,101	-
Commodities	14,075	-
Total Expenditures	75,176	-
Receipts Over (Under) Expenditures	(45,176)	30,000
Unencumbered Cash - Beginning	84,890	39,714
Unencumbered Cash - Ending	\$ 39,714	69,714

CITY OF LYONS, KANSAS
Special Law Enforcement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	1,866	1,866
Unencumbered Cash - Ending	\$ 1,866	1,866

CITY OF LYONS, KANSAS
Cemetery Endowment Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Fees	\$ 3,400	3,400
Expenditures	-	-
Receipts Over (Under) Expenditures	3,400	3,400
Unencumbered Cash - Beginning	146,959	150,359
Unencumbered Cash - Ending	\$ 150,359	153,759

CITY OF LYONS, KANSAS
Fire Insurance Proceeds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Payout of Insurance Proceeds	3,000	-
Receipts Over (Under) Expenditures	(3,000)	-
Unencumbered Cash - Beginning	3,000	-
Unencumbered Cash - Ending	\$ -	-

CITY OF LYONS, KANSAS
Lyons Public Library
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Grant Revenues	\$ 16,312	21,161
Appropriations	67,692	69,255
Collections	14,830	18,587
Memorial	5,674	6,129
Interest	1,769	1,667
Total Receipts	106,277	116,799
Expenditures		
Personal Services	67,114	72,345
Commodities	33,991	24,737
Contractual Services	4,595	6,537
Programs	1,730	1,201
Total Expenditures	107,430	104,820
Receipts Over (Under) Expenditures	(1,153)	11,979
Unencumbered Cash - Beginning	151,068	149,915
Unencumbered Cash - Ending	\$ 149,915	161,894

CITY OF LYONS, KANSAS
Lyons, Kansas Public Building Commission Debt Service Fund - Series 2009
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Rent	\$ 189,966	138,967
Bond Proceeds	1,340,000	-
Bond Premium	3,603	-
Total Receipts	<u>1,533,569</u>	<u>138,967</u>
Expenditures		
Bond Principal	1,360,197	115,000
Interest	79,654	37,694
Cost of Issuance	49,693	-
Total Expenditures	<u>1,489,544</u>	<u>152,694</u>
Receipts Over (Under) Expenditures	44,025	(13,727)
Unencumbered Cash - Beginning	<u>754</u>	<u>44,779</u>
Unencumbered Cash - Ending	\$ <u><u>44,779</u></u>	<u><u>31,052</u></u>

CITY OF LYONS, KANSAS
Lyons, Kansas Public Building Commission Debt Service Fund - Series 2014
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Rent	\$ 178,929	133,109
Expenditures		
Principal	100,000	100,000
Interest	34,300	32,300
Total Expenditures	134,300	132,300
Receipts Over (Under) Expenditures	44,629	809
Unencumbered Cash - Beginning	194	44,823
Unencumbered Cash - Ending	\$ 44,823	45,632