CITY OF ROSE HILL, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2021

GBN, P.A.
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Rose Hill, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of City of Rose Hill, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Rose Hill, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all materialrespects, the aggregate cash and unencumbered cash balance of the City of Rose Hill as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance withthe financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Rose Hill, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating toour audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our adverse and unmodified audit opinions. Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Rose Hill, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Auditand Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the

preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Rose Hill, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 ,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

ADDITIONAL PARAGRAPH ADDED TO END OF AUDITOR'S REPORT

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Rose Hill, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated June 24, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
February 3, 2023

CITY OF ROSE HILL, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 711,705	$ –	$ 1,970,522	$ 1,916,965	$ 765,262	$ 58,576	$ 823,838
Special Purpose Funds:							
Library	2,532	–	149,182	140,000	11,714	1,500	13,214
Special Streets & Highway	97,232	10,195	133,577	26,464	214,540	–	214,540
Special Parks and Recreation	9,553	–	–	–	9,553	–	9,553
Street Sales Tax	151,197	10,195	398,143	278,717	280,818	40,000	320,818
Equipment Reserve	130,300	–	60,000	19,465	170,835	–	170,835
Capital Improvement Reserve	28,579	–	100,000	–	128,579	–	128,579
CDBG -Grant	(72,946) ^	–	558,521	514,368	(28,793) ^	242,024	213,231
CDBG - Covid 19	(2,000) *	–	2,000	–	–	–	–
Stimulus (SCLFRF)	–	–	302,777	–	302,777	–	302,777
Bond and Interest Fund:							
Bond and Interest	257,076	–	356,071	369,743	243,404	–	243,404
Capital Projects Funds:							
Street Improvement Projects	(981,363) *	–	1,183,532	47,850	154,319	6,000	160,319
Business Funds:							
Water Utility	291,737	–	916,050	815,046	392,741	23,414	416,155
Sewer Utility	928,798	–	1,126,258	996,909	1,058,147	12,025	1,070,172
Water Reserve	39,171	–	5,000	–	44,171	–	44,171
Sewer Reserve	181,161	–	25,000	–	206,161	–	206,161
Total Primary Government (Excluding Agency Funds)	1,772,732	20,390	7,286,633	5,125,527	3,954,228	383,539	4,337,767

CITY OF ROSE HILL, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Related Municipal Entities:							
Rose Hill Public Library	$ 177,316	$ –	$ 151,044	$ 152,797	$ 175,563	$ –	$ 175,563
Rose Hill Public Building Commission	–	–	98,695	98,695	–	–	–
Total Reporting Entity (Excluding Agency Funds)	$ 1,950,048	$ 20,390	$ 7,536,372	$ 5,377,019	$ 4,129,791	$ 383,539	$ 4,513,330

* -Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

^ - Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by issuance of bonds or temporary notes.

Composition of Cash:

Primary Government:	
Equity Bank. - Checking Account	$ 3,386,165
Equity Bank. - CD	622,640
Emprise Bank - CD	338,650
Petty Cash	531
Total Primary Government	4,347,986
Less: Agency Funds	(10,219)
Total Primary Government (excluding agency funds)	4,337,767
Related Municipal Entities - Rose Hill Public Library:	
Equity Bank - General Checking	68,482
Equity Bank - Capital Improvement Checking	107,081
Total Rose Hill Public Library	175,563
Total Reporting Entity (excluding agency funds)	$ 4,513,330

The accompanying notes are an integral part of the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Municipal Financial Reporting Entity

The City of Rose Hill, Kansas is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water service, wastewater treatment, public improvement, public safety, planning and zoning, recreation, and general administrative services. The City has the following related municipal entities:

Rose Hill Public Library A seven-member board appointed by the City Council governs the Rose Hill Public Library Board. The Rose Hill Public Library Board operates the public library in the City. The Library Board may not purchase or lease a site or erect a building for use of the library without the approval of the City Council. The Library Board taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library Board also receives funding through state assistance programs and donations from the public. The Rose Hill Public Library does not issue separate audited financial statements.

Rose Hill Public Building Commission A six-member board appointed by the City Council governs the Rose Hill Public Building Commission. Although it is legally separate from the City, the Rose Hill Public Building Commission is reported as a related municipal entity because its sole purpose is to finance and construct the City's public buildings.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services.

Agency funds – funds used to report assets held by the City in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing on September 7, 2021 for the 2022 budget year

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during 2021.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Equipment Reserve Fund	CDGB – Grant Fund
Capital Improvement Reserve Fund	CDBG – Covid 19 Fund
Stimulus (SCLFRF) Fund	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated absences

The City permits employees to accumulate earned but unused vacation and sick pay benefits.

Vacation – All employees of the City, except temporary and part-time employees, accumulate vacation leave at a rate of 6.67 hours per month during their first five years of employment. The rate of accumulation increases to 8 hours per month after five years of employment and 12 hours per month after ten years of employment. An employee can carry over to a new year only that amount of vacation leave that was accumulated during the year. Employees are paid for all accumulated vacation leave, at their current wage rate, upon termination of employment.

Sick Leave – All employees except temporary and part-time employees accumulate sick leave at a rate of 8 hours per month. Sick leave can be accumulated up to 720 hours. Sick leave is paid out upon layoff or voluntary termination, with two weeks notice, at the rate of one-fourth, up to 50 hours of credited sick leave for employees with at least two years of service. Upon retirement, with six months notice and five years of service, one-half, up to 100 hours of credited sick leave, will be paid out. Upon retirement, with six months notice and ten years of service, one-half, up to 200 hours of credited sick leave, will be paid out. The cost of accumulated vacation and sick leave are recorded in the financial statements at the time payments are made to employees.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City does not require security deposits for the credit granted to certain utility customers, however, tap fees or hook-up charges are assessed by the City when the utility service is provided.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events

Subsequent events have been evaluated through February 3, 2023 which is the date the financial statement was available to be issued.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the carrying amount of the City's deposits was $4,347,950 with the bank balances of such accounts being $4,320,176. Of the bank balances, $500,000 was covered by federal depository insurance and the remaining balance of $3,820,176 was collateralized with securities held by the pledging financial institution's agent in the City's name. The fair value of those pledged securities held by the City's custodial investment agencies was $4,341,199 at December 31, 2021.

At December 31, 2021, the carrying amount of the Library's deposits was $175,563, with the bank balances of such accounts being $210,694. The entire bank balances were covered by federal depository insurance.

3. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2020 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2021 and are not intended to present all information necessary for a fair presentation in accordance with the regulatory basis of presentation. Certain amounts for 2020 have been reclassified to conform to the presentation of similar amounts for 2021.

4. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www. Kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

4. PENSION PLAN (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from City were $114,460 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $747,105. The net pension liability was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. SPECIAL ASSESSMENTS

Projects, financed in part by special assessments, are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of the bonds are recorded as revenue in the appropriate project fund. Special assessments received after the issuance of bonds are recorded in the Bond and Interest Fund.

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2021:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
General Obligation Bonds, Series 2006	3.50-5.45	02-01-06	$590,000	10-01-21	$ 50,000	$ –	$ 50,000	$ –	$ 2,075
General Obligation Taxable Bonds, Series 2009-3	5.75-6.75	12-01-09	$460,000	10-01-30	$295,000	–	25,000	270,000	19,913
General Obligation Bonds, Series 2010	2.75-5.25	11-01-10	956,000	10-01-31	640,000	–	45,000	595,000	24,075
General Obligation Bonds, Series 2012	2.00-5.00	03-01-12	460,000	10-01-32	325,000	–	20,000	305,000	10,618
General Obligation Bonds, Series 2014	2.25-4.00	12-01-14	280,000	10-01-30	215,000	–	20,000	195,000	6,187
General Obligation Bonds, Series 2015	1.90-4.00	12-01-14	1,133,000	10-01-36	980,000	–	50,000	930,000	29,295

6. LONG-TERM DEBT (continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Refunding and Improvement Bonds, Series 2020	1.00-3.00	12-16-20	4,060,000	10-01-29	$ 4,060,000	$ –	$ 585,000	$ 3,475,000	$ 83,005
Total General Obligation Bonds					6,565,000	–	795,000	5,770,000	175,168
Temporary Notes									
Temporary Improvement Notes, Series 2021-1	0.40	04-21-21	1,690,000	10-01-24	–	1,690,000	–	1,690,000	3,004
Revolving Loans									
KWPCRF Project No. C20-2023-01	1.88-1.88	07-16-18	392,248	09-01-38	360,071	–	16,607	343,465	7,582
Lease Purchase Agreements									
Dodge Charger	3.63	08-08-17	30,251	08-08-21	6,263	–	6,263	–	227
Dump Truck	3.45	04-17-17	109,657	05-01-21	22,709	–	22,709	–	560
2017 Ford Explorer	3.63	11-21-17	36,347	11-22-21	7,524	–	7,524	–	273
2019 Ford F250	3.75	03-29-19	33,247	03-29-23	19,932	–	6,401	13,531	747
2019 Ford F250	3.75	03-29-19	35,187	03-29-23	21,095	–	6,775	14,320	791
2019 Dodge Charger	3.69	05-07-19	27,411	05-07-23	16,434	–	5,281	11,153	606
2019 Dodge Charger	3.69	05-07-19	26,566	05-07-23	15,927	–	5,118	10,809	588
2020 Dodge Charger	3.35	01-22-20	32,081	01-23-24	25,237	–	6,001	19,236	845
Total Lease Purchase Agreements					135,121	–	66,072	69,049	4,637
Total Long-Term Debt – City					7,060,192	1,690,000	877,679	7,872,514	190,391
Rose Hill Public Building Commission:									
Public Building Commission Revenue Bonds Series 2013	0.90-3.40	05-01-03	840,000	10-01-23	280,000	–	90,000	190,000	8,695
Total Long-Term Debt					$ 7,340,192	$ 1,690,000	$ 967,679	$ 8,062,514	$ 199,086

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2036. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year	Principal	Interest	Total
2022	$ 775,000	$ 167,358	$ 942,358
2023	790,000	143,345	933,345
2024	730,000	113,958	843,958
2025	580,000	96,615	676,615
2026	590,000	82,063	672,063
2027	555,000	67,000	622,000
2028	580,000	52,313	632,313
2029	390,000	39,412	429,412
2030	225,000	29,037	254,037
2031	165,000	19,988	184,988

6. LONG-TERM DEBT (continued)

Year	Principal	Interest	Total
2032	$ 100,000	$ 13,950	$ 113,950
2033	70,000	10,525	80,525
2034	70,000	8,075	78,075
2035	75,000	5,625	80,625
2036	75,000	2,812	77,812
	$ 5,770,000	$ 852,076	$ 6,622,076

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance.

Annual debt service requirements to maturity for the temporary notes are as follows:

Year	Principal	Interest	Total
2022	$ --	$ 12,675	$ 12,675
2023	--	12,675	12,675
2024	1,690,000	12,675	1,702,675
Total	$ 1,690,000	$ 38,025	$ 1,728,025

Revolving Loans

Wastewater revolving loan notes payable – The City has entered into loan agreements under the Kansas Water Pollution Control Revolving Loan Fund (KWPCRF), administered by the Kansas Department of Health and Environment (KDHE), for wastewater collection and treatment facility improvements in the City. The debt service requirements of the notes payable to KDHE are being serviced through user fees generated by the Sewer Utility Fund.

The revolving loans will be retired through calendar year 2038. At December 31, 2021 the notes consisted of the following:

6. LONG-TERM DEBT (continued)

Year	Principal	Interest	Total
2022	$ 16,962	$ 7,226	$ 24,188
2023	17,325	6,863	24,188
2024	17,696	6,492	24,188
2025	18,075	6,113	24,188
2026	18,462	5,726	24,188
2027	18,858	5,330	24,188
2028	19,262	4,927	24,188
2029	19,674	4,514	24,188
2030	20,095	4,093	24,188
2031	20,526	3,662	24,188
2032	20,965	3,223	24,188
2033	21,414	2,774	24,188
2034	21,873	2,315	24,188
2035	22,341	1,847	24,188
2036	22,819	1,369	24,188
2037	23,308	880	24,188
2038	23,810	378	24,188
	$ 343,465	$ 67,732	$ 411,196

Lease purchase agreements

The City has entered into lease purchase agreements for financing certain equipment and building facilities.

The annual requirements to amortize the capital lease obligations outstanding at December 31, 2021, including interest payments, are as follows:

Year ending December 31,	
2022	$ 33,153
2023	33,153
2024	6,846
Total minimum lease payments	73,152
Less amounts representing interest	(4,103)
Present value of lease payments	$ 69,049

Public Building Commission Revenue Bonds

During 2003, the Rose Hill Public Building Commission (Commission) issued $1,315,000 of Improvement Revenue Bonds, the proceeds of which were used to construct a new City administration and police facility. The bonds were refunded during 2013. The agreement requires the Commission to lease the facility back to the City of Rose Hill for an amount necessary to meet the debt service requirement on the outstanding revenue bonds.

6. LONG-TERM DEBT (continued)

Debt service requirements to maturity for outstanding Commission bonds are as follows:

Year	Principal	Interest	Total
2022	$ 95,000	$ 6,175	$ 101,175
2023	95,000	3,230	98,230
	$ 190,000	$ 9,405	$ 199,405

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

8. PURCHASE COMMITMENTS

In July 1981 the City entered into a forty-year agreement to purchase its water supply from the City of Wichita, Kansas. The agreement was extended for an additional twenty years in April 2021.

9. COMMITMENTS AND CONTINGENCIES

Grant Programs

The City receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. It is management's opinion that any liability for reimbursement, which may arise as the result of these audits, would not be material to the City's financial statement.

10. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2021 is as follows:

Fund	Transfers In	Transfers Out
General	$ 35,000	$ 160,000
Equipment Reserve	60,000	–
Capital Improvement Reserve	100,000	–
Water Utility	–	20,000
Sewer Utility	–	45,000
Water Reserve	5,000	–
Sewer Reserve	25,000	–
	$ 225,000	$ 225,000

11. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2021 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures Project inception To December 31, 2021
CDBG Grant	$ 634,412	$ 593,914
Street Improvement Projects	1,155,613	1,029,212

12. COVID – 19 PANDEMIC

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include decline in sales tax collections and utility collections.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City of Rose Hill to assist with the risks and help offset incurred costs of the City.

CITY OF ROSE HILL, KANSAS

Schedule -1-

Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Department	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance favorable (unfavorable)
General Fund	$ 2,138,728	$ –	$ 2,138,728	$ 1,916,965	$ 221,763
Special Purpose Funds:					
Library	140,000	–	140,000	140,000	–
Special Streets and Highway	121,425	–	121,425	26,464	94,961
Special Parks and Recreation	4,000	–	4,000	–	4,000
Street Sales Tax	327,331	–	327,331	278,717	48,614
Bond and Interest Fund:					
Bond and Interest	425,165	–	425,165	369,743	55,422
Business Funds:					
Water Utility	872,758	–	872,758	815,046	57,712
Sewer Utility	1,092,021	–	1,092,021	996,909	95,112

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

GENERAL FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Property Taxes	$ 1,174,011	$ 1,154,503	$ 1,188,731	$ (34,228)
Delinquent Property Taxes	11,336	3,276	11,400	(8,124)
Motor Vehicle Taxes	172,760	232,292	194,152	38,140
Franchise Fees	260,277	271,187	230,000	41,187
Court Costs	9,828	15,658	14,500	1,158
Licenses, Permits and Fees	118,368	132,127	65,000	67,127
Fines and Forfeitures	25,338	35,332	33,000	2,332
Rents	37,098	42,759	36,000	6,759
Interest Income	21,405	10,529	7,500	3,029
Reimbursed Expenditures	38,783	18,863	25,000	(6,137)
Transfers from Other Funds	-	35,000	65,000	(30,000)
Miscellaneous	9,124	18,996	8,037	10,959
Total Cash Receipts	1,878,328	1,970,522	$ 1,878,320	$ 92,202
Expenditures:				
Administration	388,831	409,605	$ 431,185	$ 21,580
Police	693,788	784,405	770,625	(13,780)
Courts	74,328	74,489	88,680	14,191
Streets	155,355	158,830	166,475	7,645
Parks	233,469	241,572	235,308	(6,264)
Planning	7,602	500	7,190	6,690
Building/Code Enforcement	31,225	44,194	48,765	4,571
Other	37,183	43,370	390,500	347,130
Transfers to Other Funds	6,600	160,000	-	(160,000)
Total Expenditures	1,628,381	1,916,965	$ 2,138,728	$ 221,763
Cash Receipts Over Expenditures	249,947	53,557		
Unencumbered Cash, Beginning	461,758	711,705	$ 260,408	$ 451,297
Unencumbered Cash, Ending	$ 711,705	$ 765,262		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

LIBRARY FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Property Taxes	$ 117,508	$ 123,371	$ 126,754	$ (3,383)
Delinquent Property Taxes	1,301	407	–	407
Motor Vehicle Taxes	18,364	23,409	19,310	4,099
Miscellaneous	–	1,995	150	1,845
Total Cash Receipts	137,173	149,182	$ 146,214	$ 2,968
Expenditures:				
Appropriations	135,947	140,000	$ 140,000	$ –
Expenditures Over Cash Receipts	1,226	9,182		
Unencumbered Cash, Beginning	1,306	2,532	$ 1,154	$ 1,378
Unencumbered Cash, Ending	$ 2,532	$ 11,714		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SPECIAL STREETS AND HIGHWAY FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Special Gasoline Tax	$ 103,190	$ 115,323	$ 89,960	$ 25,363
Gasoline Tax - County	15,875	18,254	13,430	4,824
Total Cash Receipts	119,065	133,577	$ 103,390	$ 30,187
Expenditures:				
Personnel Services	32,901	9,654	$ 41,485	$ 31,831
Contractual Services	27,071	10,352	47,830	37,478
Commodities	3,906	–	22,550	22,550
Capital Outlay	5,033	641	9,560	8,919
Debt Service	5,879	5,817	–	(5,817)
Total Expenditures	74,790	26,464	$ 121,425	$ 94,961
Cash Receipts Over Expenditures	44,275	107,113		
Unencumbered Cash, Beginning	52,957	97,232		
Prior Year Cancelled Encumbrances	–	10,195		
Unencumbered Cash, Ending	$ 97,232	$ 214,540		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SPECIAL PARKS AND RECREATION FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Liquor Tax	$ –	$ –	$ 129	$ (129)
Expenditures:				
Capital Outlay	–	–	$ 4,000	$ 4,000
Cash Receipts Over Expenditures	–	–		
Unencumbered Cash, Beginning	9,553	9,553		
Unencumbered Cash, Ending	$ 9,553	$ 9,553		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

STREET SALES TAX FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Sales Tax	$ 335,300	$ 398,143	$ 303,000	$ 95,143
Bond Proceeds	492,377	–	–	–
Total Cash Receipts	827,677	398,143	$ 303,000	$ 95,143
Expenditures:				
Contractual Services	140,554	77,947	$ 25,000	$ (52,947)
Capital Outlay	–	65,044	150,000	84,956
Debt Service	638,462	135,726	152,331	16,605
Total Expenditures	779,016	278,717	$ 327,331	$ 48,614
Cash Receipts Over Expenditures	48,661	119,426		
Unencumbered Cash, Beginning	102,536	151,197		
Prior Year Cancelled Encumbrances	–	10,195		
Unencumbered Cash, Ending	$ 151,197	$ 280,818		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

EQUIPMENT RESERVE FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Transfers from Other Funds	$ –	$ 60,000
Miscellaneous	–	–
Total Cash Receipts	–	60,000
Expenditures:		
Capital Outlay	42,491	19,465
Expenditures Over Cash Receipts	(42,491)	40,535
Unencumbered Cash, Beginning	172,791	130,300
Unencumbered Cash, Ending	$ 130,300	$ 170,835

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

CAPITAL IMPROVEMENT RESERVE FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Miscellaneous	$ 366,725	$ –
Transfers from Other Funds	–	100,000
Total Cash Receipts	–	100,000
Expenditures:		
Capital Outlay	355,610	–
Cash Receipts Over Expenditures	11,115	100,000
Unencumbered Cash, Beginning	17,464	28,579
Unencumbered Cash, Ending	$ 28,579	$ 128,579

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

CDBG GRANT FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Debt Proceeds	$ –	$ 502,260
Grants	–	56,261
Transfers In	6,600	–
Total Cash Receipts	–	558,521
Expenditures:		
Contractual Services	20,211	9,301
Capital Outlay	59,335	505,067
Total Expenditures	79,546	514,368
Expenditures Over Cash Receipts	(72,946)	44,153
Unencumbered Cash, Beginning	–	(72,946)
Unencumbered Cash, Ending	$ (72,946)	$ (28,793) *

* -Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

CDBG - COVID 19 FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Miscelleneous	$ 64,000	$ 2,000
Expenditures:		
Capital Outlay	66,000	–
Cash Receipts Over (Under) Expenditures	(2,000)	2,000
Unencumbered Cash, Beginning	–	(2,000)
Unencumbered Cash, Ending	$ (2,000)	$ –

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

STIMULUS (SCLFRF)

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Grant Revenue	$ –	$ 302,777
Expenditures:		
Capital Outlay	–	–
Cash Receipts Over Expenditures	–	302,777
Unencumbered Cash, Beginning	–	–
Unencumbered Cash, Ending	$ –	$ 302,777

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

BOND AND INTEREST FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Property Taxes	$ 16,638	$ 16,461	$ 35,997	$ (19,536)
Delinquent Taxes	633	97	250	(153)
Motor Vehicle Taxes	12,967	22,631	2,533	20,098
Special Assessments	358,733	316,882	291,000	25,882
Bond Proceeds	567,973	–	–	–
Transfers from Other Funds	–	–	–	–
Total Cash Receipts	956,944	356,071	$ 329,780	$ 26,291
Expenditures:				
Contractual Services	57,495	–	$ –	$ –
Principal	789,100	290,600	326,201	35,601
Interest	103,962	79,143	98,964	19,821
Total Expenditures	950,557	369,743	$ 425,165	$ 55,422
Cash Receipts Over (Under) Expenditures	6,387	(13,672)		
Unencumbered Cash, Beginning	250,689	257,076	$ 116,418	$ 140,658
Unencumbered Cash, Ending	$ 257,076	$ 243,404		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

STREET IMPROVEMENT PROJECTS

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Debt Proceeds	$ –	$ 1,183,532
	–	
Expenditures		
Capital Outlay	981,363	47,850
Cash Receipts Over		
(Under) Expenditures	(981,363)	1,135,682
Unencumbered Cash, Beginning	–	(981,363) *
Unencumbered Cash, Ending	$ (981,363)	$ 154,319

* Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by issuance of bonds or temporary notes.

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

WATER UTILITY FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Charges for Services	$ 919,528	$ 900,980	$ 862,100	$ 38,880
Connection & Setup Fees	7,800	6,550	10,300	(3,750)
Miscellaneous	9,113	8,520	4,000	4,520
Total Cash Receipts	936,441	916,050	$ 876,400	$ 39,650
Expenditures:				
Personnel Services	201,130	219,766	$ 246,050	$ 26,284
Contractual Services	159,514	166,613	506,100	339,487
Commodities	41,339	52,791	16,050	(36,741)
Capital Outlay	1,331	9,084	60,000	50,916
Water purchases	475,250	335,585	–	(335,585)
Debt Service	107,473	11,207	9,558	(1,649)
Transfers to Other Funds	–	20,000	35,000	15,000
Total Expenditures	986,037	815,046	$ 872,758	$ 57,712
Cash Receipts Over (Under) Expenditures	(49,596)	101,004		
Unencumbered Cash, Beginning	341,333	291,737		
Unencumbered Cash, Ending	$ 291,737	$ 392,741		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SEWER UTILITY FUND

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash Receipts:				
Charges for Services	$ 563,634	$ 572,278	$ 535,000	$ 37,278
Sewer Improvement Fees	523,391	532,070	500,000	32,070
Penalty	10,177	21,910	5,000	16,910
Bond Proceeds	3,208,371	–	–	–
Miscellaneous	208	–	–	–
Reimbursed expenditures	–	–	–	–
Total Cash Receipts	4,305,781	1,126,258	$ 1,040,000	$ 86,258
Expenditures:				
Personnel Services	169,021	163,271	$ 110,535	$ (52,736)
Contractual Services	228,596	246,472	257,650	11,178
Commodities	38,073	25,884	32,250	6,366
Capital Outlay	–	16,627	80,000	63,373
Debt Service	3,737,021	499,655	526,586	26,931
Transfers to Other Funds	–	45,000	85,000	40,000
Total Expenditures	4,172,711	996,909	$ 1,092,021	$ 95,112
Cash Receipts Over Expenditures	133,070	129,349		
Unencumbered Cash, Beginning	795,728	928,798		
Unencumbered Cash, Ending	$ 928,798	$ 1,058,147		

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

WATER RESERVE FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Transfers From Other Funds	$ –	$ 5,000
Expenditures:		
Capital Outlay	–	–
Cash Receipts Over (Under) Expenditures	–	5,000
Unencumbered Cash, Beginning	17,668	39,171
Prior Year Cancelled Encumbrances	21,503	–
Unencumbered Cash, Ending	$ 39,171	$ 44,171

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SEWER RESERVE FUND

	Year ended December 31,	
	2020	2021
Cash Receipts:		
Transfers From Other Funds	$ –	$ 25,000
Expenditures:		
Capital Outlay	–	–
Cash Receipts Over Expenditures	–	25,000
Unencumbered Cash, Beginning	181,161	181,161
Unencumbered Cash, Ending	$ 181,161	$ 206,161

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021

ROSE HILL PUBLIC LIBRARY

	Actual
Cash Receipts:	
Taxes - distributions from the City of Rose Hill	$ 140,000
Grants and donations	10,749
Interst	295
Total Cash Receipts	151,044
Expenditures:	
Personal services	111,180
Contractual services	17,601
Commodities	16,041
Capital outlay	7,975
Total Expenditures	152,797
Cash Receipts Over Expenditures	(1,753)
Unencumbered Cash, Beginning	177,316
Unencumbered Cash, Ending	$ 175,563

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021

ROSE HILL PUBLIC BUILDING COMMISSION

	Actual
Cash Receipts:	
Lease payments from City	$ 98,695
Expenditures:	
Principal	90,000
Interest	8,695
Total Expenditures	98,695
Cash Receipts Over Expenditures	–
Unencumbered Cash, Beginning	–
Unencumbered Cash, Ending	$ –

CITY OF ROSE HILL, KANSAS

Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

AGENCY FUNDS

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Withholding Fund	$ 8,158	$ 745,631	$ 745,305	$ 8,484
ADSAP / Seized Assets Fund	1,735	–	–	1,735
Totals	$ 9,893	$ 745,631	$ 745,305	$ 10,219