The City of Jetmore, Kansas

Financial Statement

For the Year Ended December 31, 2021

City of Jetmore, Kansas
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For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Jetmore, Kansas 67854

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Jetmore, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Jetmore, as of December 31, 2021, or changes in net position, or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jetmore, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Jetmore, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Jetmore, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Jetmore's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Jetmore's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Jetmore's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has

been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Jetmore as of and for the year ended December 31, 2020 (not presented herein), and have issued our reported thereon dated June 18, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Dirks, Anthony & Duncan LLC

DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

June 7, 2022, except for Note 9, as to which the date is May 28, 2023

City of Jetmore, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Balance	Receipts	Expenditures	Ending Unencumbered Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Fund						
General Fund	$ 162,554	$ 763,074	$ 706,819	$ 218,809	$ -	$ 218,809
Special Purpose Funds						
Library Fund	183	49,691	48,812	1,062	-	1,062
Library Employee Benefits Fund	149	26,602	26,106	645	-	645
Employee Benefits Fund	60,487	191,703	201,455	50,735	-	50,735
Special Highway Fund	67,309	23,483	39,806	50,986	-	50,986
Tourism Fund	6,382	2,240	3,501	5,121	-	5,121
Electric Equipment Reserve	85,266	218,900	162,580	141,586	-	141,586
Water Equipment Reserve	22,403	16,800	2,500	36,703	-	36,703
General Equipment Reserve	48,721	116,753	78,044	87,430	-	87,430
Sewer Equipment Reserve	11,851	10,800	2,500	20,151	-	20,151
Golf Course Donation Fund	8,328	7,758	8,720	7,366	-	7,366
Special Parks and Recreation	2,500	1,118	-	3,618	-	3,618
Park Improvement Donation Fund	193,406	30,546	10,500	213,452	-	213,452
GO Bond-Geometric Improvement Project	209,212	-	53,937	155,275	-	155,275
Water Tower/Infrastructure Project Fund	177,616	-	-	177,616	-	177,616
Land Bank Fund	-	15,405	-	15,405	-	15,405
American Rescue Plan Act Fund	-	62,036	-	62,036	-	62,036
Business Funds						
Electric Utility Fund	460,758	1,269,353	1,286,891	443,220	-	443,220
Water Utility Fund	391,283	367,356	359,773	398,866	-	398,866
Sewer Maintenance Fund	79,017	107,620	109,760	76,877	-	76,877
Total Reporting Entity (Excluding Agency Funds)	$ 1,987,425	$ 3,281,238	$ 3,101,704	$ 2,166,959	$ -	$ 2,166,959

Composition of Cash:	
Cash in Checking	$ 534,242
Petty Cash	1,698
Savings	1,479,274
Time Deposits	161,142
Total Composition of Cash	2,176,356
Less: Agency Fund per Schedule 3	(9,397)
Total Reporting Entity (Excluding Agency Funds)	$ 2,166,959

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Jetmore is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Jetmore (the City). The related municipal entities are not included in the Municipality's reporting entity because, though they were established to benefit the Municipality and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board of the housing authority.

1. *Jetmore Library Board*: The City of Jetmore Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The records and audit report are maintained and held at the Jetmore Public Library, 608 Main St, Jetmore, KS 67854.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the Special Highway, Special Parks and Recreation, and General Equipment Reserve Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the following special purpose funds:

Golf Course Donation Fund, Water Tower/Infrastructure Project Fund, Land Bank Fund and American Rescue Plan Act Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

There was a budget violation in the Library Employee Benefits Fund for $2.

There were no other statute violations were noted for the year ending December 31, 2021.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $2,124,389 and the bank balance was $2,370,296. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Electric Utility	Park Improvement Donation	K.S.A. 12-825d	$ 30,000
Electric Utility	Electric Equipment Reserve	K.S.A. 12-1,117	119,900
Electric Utility	General Equipment Reserve	K.S.A. 12-1,117	15,000
Electric Utility	Employee Benefits	K.S.A. 12-16,102	108,000
Electric Utility	General	K.S.A. 12-825d	204,000
Water Utility	General Fund	K.S.A. 12-825d	26,000
Water Utility	Employee Benefits	K.S.A. 12-16,102	36,000
Water Utility	General Equipment Reserve	K.S.A. 12-1,117	8,400
Water Utility	Water Equipment Reserve	K.S.A. 12-1,117	16,800
Sewer Utility	Employee Benefits	K.S.A. 12-16,102	4,800
Sewer Utility	Sewer Equipment Reserve	K.S.A. 12-1,117	10,800

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $201,554 for KPERS for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $247,983. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2021.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

c) Other Employee Benefits

Compensated Absences. Sick leave begins to accrue immediately upon employment at the rate of 1 day per month. Sick leave may not be accumulated in excess of 90 days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

Vacation leave begins to accrue immediately upon employment. New employees will be allowed to take annual leave upon completion of twelve months of service with the City. Annual leave is accrued according to years of service with the City, accumulated by the month. Employees with 0 to 5 years of service accrue one work day per month or 12 days per year. Employees with 6 to 15 years of service with the City accrue 1 work day per month plus ½ work day for each additional year. Employees with 16 or more years of service with the City will accrue 1 ½ work days per month or 18 days per year plus 1 work day for each additional year of service. The maximum number of annual leave days possible is 30. Employees must take their annual leave yearly, therefore, unused annual leave cannot be accumulated. Employees who separate from service after the probationary period will be paid for their unused vacation leave. Temporary employees are not eligible for vacation leave. Permanent part-time employees are entitled to leave in proportion to the number of hours worked.

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Jetmore for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2014	0.55-2.4%	9/30/2014	$ 450,000	2024	$ 200,000	$ -	$ 50,000	$ 150,000	$ 3,938
Series 2014-2	1.0-4.0%	12/18/2014	995,000	2034	745,000	-	45,000	700,000	23,743
Series 2019	1.88%	7/23/2019	2,300,000	2059	2,260,879	-	39,855	2,221,024	42,391
Lease Purchase:									
Recloser Purchase	2.45%	10/8/2021	128,842	2026	-	128,842	-	128,842	-
Bucket Truck Purchase	2.59%	3/26/2021	99,000	2026	-	99,000	-	99,000	-
Revenue Bonds:									
KDH&E Sewer Project	2.84%	7/5/2011	780,531	2031	467,381	-	38,792	428,589	11,856
Total Long-Term Debt					$ 3,673,260	$ 227,842	$ 173,647	$ 3,727,455	$ 81,929

NOTE 7 – LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year								
Principal:	2022	2023	2024	2025	2026	2027-37	2038-48	2049-59	Total
Series 2014	$ 50,000	$ 50,000	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ 150,000
Series 2014-2	45,000	45,000	45,000	50,000	50,000	465,000	-	-	700,000
Series 2019	40,602	41,363	42,139	42,929	43,734	538,720	660,856	810,681	2,221,024
Recloser Purchase	25,535	24,898	25,502	26,133	26,774	-	-	-	128,842
Bucket Truck Purchase	18,524	19,355	19,852	20,371	20,898	-	-	-	99,000
KDH&E Sewer Project	39,901	41,042	42,216	43,424	44,666	217,340	-	-	428,589
Total Principal	219,562	221,658	224,709	182,857	186,072	1,221,060	660,856	810,681	3,727,455
Interest:									
Series 2014	2,900	1,775	600	-	-	-	-	-	5,275
Series 2014-2	22,730	21,605	20,368	19,130	17,630	78,033	-	-	179,495
Series 2019	41,644	40,883	40,107	39,317	38,512	365,986	243,850	94,023	904,322
Recloser Purchase	1,894	2,531	1,926	1,296	656	-	-	-	8,303
Bucket Truck Purchase	2,915	2,084	1,587	1,069	541	-	-	-	8,196
KDH&E Sewer Project	10,844	9,803	8,733	7,631	6,499	14,337	-	-	57,847
Total Interest	82,927	78,681	73,321	68,443	63,838	458,356	243,850	94,023	1,163,438
Total Principal and Interest	$ 302,489	$ 300,339	$ 298,030	$ 251,300	$ 249,910	$ 1,679,416	$ 904,706	$ 904,704	$ 4,890,893

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed.

NOTE 9 – REIMBURSEMENT ACCOUNT

An error in the classification of a revenue account that resulted in an understatement of previously reported General Fund revenue as of December 31, 2021, was discovered by management of the City during the current year. Accordingly, the 2021 financial statement has been restated and its related General Fund schedule to correct the error.

The City of Jetmore, Kansas

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

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Schedule 1

City of Jetmore, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2021

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 810,173	$ 706,819	$ (103,354)
Special Purpose Funds:			
Library Fund	48,812	48,812	-
Library Employee Benefits Fund	26,104	26,106	2
Employee Benefits Fund	267,121	201,455	(65,666)
Special Highway Fund	106,670	39,806	(66,864)
Tourism Fund	9,073	3,501	(5,572)
Electric Equipment Reserve	244,748	162,580	(82,168)
Water Equipment Reserve	45,522	2,500	(43,022)
General Equipment Reserve	135,688	78,044	(57,644)
Sewer Equipment Reserve	43,644	2,500	(41,144)
Special Parks and Recreation	5,717	-	(5,717)
Park Improvement Donation Fund	224,882	10,500	(214,382)
GO Bond-Geometric Improvement Project	209,212	53,937	(155,275)
Business Funds:			
Electric Utility Fund	1,930,364	1,286,891	(643,473)
Water Utility Fund	954,251	359,773	(594,478)
Sewer Maintenance Fund	188,267	109,760	(78,507)

Schedule 2-1

City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
Receipts	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Advalorem Property Tax	$ 94,132	$ 109,631	$ 110,608	$ (977)
Back Tax Collection	2,201	2,224	1,300	924
16/20M Tax	608	885	633	252
Recreational Vehicle Tax	438	591	460	131
Motor Vehicle Tax	21,957	20,838	20,149	689
Local Sales Tax	-	46,546	51,600	(5,054)
Local Alcohol	813	1,118	2,531	(1,413)
Franchise Tax	3,981	4,612	4,881	(269)
License, Fees and Permits	915	1,195	1,300	(105)
State Highway Connecting Link	4,453	4,447	4,456	(9)
Lease and Royalty	7,498	9,644	4,563	5,081
Rent	8,008	11,538	13,100	(1,562)
Golf Course	27,525	32,409	28,300	4,109
Court Fines	31,406	57,625	50,000	7,625
Lake Permits	23,982	33,131	25,000	8,131
Grain Sales	80,057	130,287	60,000	70,287
Community Fishery Assistance Program	2,650	2,650	2,650	-
Hunting Access Contract	3,200	3,200	3,200	-
State Aid - Wildlife and Parks	2,046	-	-	-
Miscellaneous	20,691	17,372	11,000	6,372
Reimbursement	-	42,570	-	42,570
Interest on Investments	1,295	161	1,200	(1,039)
Transfer from Water Utility	26,400	26,400	26,400	-
Transfer from Electric Utility	265,608	204,000	204,000	-
Total Receipts	629,864	763,074	$ 627,331	$ 135,743
Expenditures				
General Government				
Personal Services	50,969	52,086	50,807	1,279
Contractual Services	57,449	41,326	44,759	(3,433)
Utilities	8,199	8,317	9,118	(801)
Commodities	8,304	10,935	6,500	4,435
Capital Outlay	-	-	27,553	(27,553)
Total General Government	124,921	112,664	138,737	(26,073)
Lake				
Personal Services	8,686	9,869	10,420	(551)
Contractual Services	10,959	7,207	10,000	(2,793)
Utilities	3,257	4,767	2,754	2,013
Commodities	9,651	5,292	7,250	(1,958)
Capital Outlay	-	-	6,204	(6,204)
Total Street Department	32,553	27,135	36,628	(9,493)
Street & Parks Department				
Personal Services	116,760	164,384	92,442	71,942
Contractual Services	25,271	32,666	32,523	143
Utilities	15,692	19,010	13,750	5,260
Commodities	82,383	72,776	70,375	2,401
Capital Outlay	-	56,199	145,556	(89,357)
Total Street Department	240,106	345,035	354,646	(9,611)

City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Expenditures	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Municipal Court				
Contractual Services	$ 24,235	$ 20,768	$ 27,761	$ (6,993)
Commodities	157	87	100	(13)
Total Municipal Court	24,392	20,855	27,861	(7,006)
King Center				
Personal services	1,149	1,269	1,535	(266)
Contractual Services	600	3,281	1,460	1,821
Utilities	2,892	2,568	2,595	(27)
Commodities	420	1,347	1,100	247
Capital Outlay	-	-	7,688	(7,688)
Total King Center	5,061	8,465	14,378	(5,913)
Golf Course				
Personal Services	42,552	40,057	43,407	(3,350)
Contractual Services	8,384	8,996	7,980	1,016
Utilities	4,244	4,041	5,320	(1,279)
Commodities	27,469	18,210	22,050	(3,840)
Capital Outlay	-	-	18,188	(18,188)
Total Golf Course	82,649	71,304	96,945	(25,641)
Fire Department				
Contractual Services	3,701	3,293	3,502	(209)
Utilities	1,384	1,509	1,776	(267)
Commodities	886	139	1,000	(861)
Capital Outlay	-	-	8,866	(8,866)
Total Fire Department	5,971	4,941	15,144	(10,203)
Airport Department				
Personal Services	3,287	2,487	4,391	(1,904)
Contractual Services	3,189	3,177	2,499	678
Utilities	626	399	725	(326)
Commodities	38	357	950	(593)
Capital Outlay	-	-	7,269	(7,269)
Total Airport Department	7,140	6,420	15,834	(9,414)
Economic Development	30,000	30,000	30,000	-
Police Protection - Contractual Services	80,000	80,000	80,000	-
Transfer to General Equipment Reserve	7,700	-	-	-
Total Expenditures	640,493	706,819	$ 810,173	(103,354)
Receipts Over (Under) Expenditures	(10,629)	56,255		$ 239,097
Unencumbered Cash, Beginning	173,183	162,554		
Unencumbered Cash, Ending	$ 162,554	$ 218,809		

Schedule 2-2

City of Jetmore, Kansas
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 37,779	$ 40,132	$ 40,316	$ (184)
Back Taxes	696	770	-	770
Recreational Vehicle Tax	159	205	184	21
16/20M Vehicle Tax	258	214	254	(40)
Motor Vehicle Tax	8,070	8,370	8,093	277
Total Receipts	46,962	49,691	$ 48,847	$ 844
Expenditures				
Appropriation to Library Board	46,779	48,812	48,812	-
Total Expenditures	46,779	48,812	$ 48,812	-
Receipts Over (Under) Expenditures	183	879		$ 844
Unencumbered Cash, Beginning	-	183		
Unencumbered Cash, Ending	$ 183	$ 1,062		

City of Jetmore, Kansas
Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 20,963	$ 21,246	$ 21,335	$ (89)
Back Taxes	420	442	-	442
Recreational Vehicle Tax	87	115	103	12
16/20M Vehicle Tax	154	117	142	(25)
Motor Vehicle Tax	4,596	4,682	4,527	155
Total Receipts	26,220	26,602	$ 26,107	$ 495
Expenditures				
Appropriation to Library Board	26,071	26,106	26,104	2
Total Expenditures	26,071	26,106	$ 26,104	2
Receipts Over (Under) Expenditures	149	496		$ 493
Unencumbered Cash, Beginning	-	149		
Unencumbered Cash, Ending	$ 149	$ 645		

Schedule 2-4

City of Jetmore, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 34,925	$ 33,984	$ 34,116	$ (132)
Back Taxes	733	780	-	780
Motor Vehicle Tax	8,076	7,732	7,475	257
Recreational Vehicle Tax	161	190	170	20
16/20M Vehicle Tax	269	217	235	(18)
Transfer from Electric Utility	110,000	108,000	108,000	-
Transfer from Sewer	4,400	4,800	4,800	-
Transfer from Water Utility	38,500	36,000	36,000	-
Miscellaneous	421	-	-	-
Total Receipts	197,485	191,703	$ 190,796	$ 907
Expenditures				
Social Security and Medicare	31,117	33,111	31,745	1,366
Unemployment Tax	376	397	394	3
KPERS	36,204	38,126	40,100	(1,974)
Health Insurance	114,428	127,696	112,677	15,019
Life Insurance	1,723	2,125	1,526	599
Capital Outlay	-	-	80,679	(80,679)
Total Expenditures	183,848	201,455	$ 267,121	(65,666)
Receipts Over (Under) Expenditures	13,637	(9,752)		$ 66,573
Unencumbered Cash, Beginning	46,850	60,487		
Unencumbered Cash, Ending	$ 60,487	$ 50,735		

City of Jetmore, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Payments	$ 21,274	$ 23,483	$ 18,780	$ 4,703
Total Receipts	21,274	23,483	$ 18,780	$ 4,703
Expenditures				
Contractual	3,491	21,062	53,335	(32,273)
Commodities	46,509	18,744	53,335	(34,591)
Total Expenditures	50,000	39,806	$ 106,670	(66,864)
Receipts Over (Under) Expenditures	(28,726)	(16,323)		$ 71,567
Unencumbered Cash, Beginning	96,035	67,309		
Unencumbered Cash, Ending	$ 67,309	$ 50,986		

Schedule 2-6

City of Jetmore, Kansas
Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transient Guest Tax	$ 5,629	$ 2,240	$ 5,100	$ (2,860)
Total Receipts	5,629	2,240	$ 5,100	$ (2,860)
Expenditures				
Contractual Services	3,620	3,501	4,536	(1,035)
Capital Outlay	-	-	4,537	(4,537)
Total Expenditures	3,620	3,501	$ 9,073	(4,537)
Receipts Over (Under) Expenditures	2,009	(1,261)		$ 1,677
Unencumbered Cash, Beginning	4,373	6,382		
Unencumbered Cash, Ending	$ 6,382	$ 5,121		

City of Jetmore, Kansas
Electric Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from Electric Fund	$ 96,000	$ 119,900	$ 150,000	$ (30,100)
Loan Proceeds	-	99,000	-	99,000
Total Receipts	96,000	218,900	$ 150,000	$ 68,900
Expenditures				
Contractual	125,428	36,060	122,374	(86,314)
Commodities	28,168	7,295	122,374	(115,079)
Capital Outlay	-	119,225	-	119,225
Total Expenditures	153,596	162,580	$ 244,748	(82,168)
Receipts Over (Under) Expenditures	(57,596)	56,320		$ 151,068
Unencumbered Cash, Beginning	142,862	85,266		
Unencumbered Cash, Ending	$ 85,266	$ 141,586		

Schedule 2-8

City of Jetmore, Kansas
Water Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water Fund	$ 16,800	$ 16,800	$ 16,800	$ -
Total Receipts	16,800	16,800	$ 16,800	$ -
Expenditures				
Contractual Services	11,660	-	22,761	(22,761)
Commodities	31,255	2,500	22,761	(20,261)
Total Expenditures	42,915	2,500	$ 45,522	(43,022)
Receipts Over (Under) Expenditures	(26,115)	14,300		$ 43,022
Unencumbered Cash, Beginning	48,518	22,403		
Unencumbered Cash, Ending	$ 22,403	$ 36,703		

City of Jetmore, Kansas
General Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water Fund	$ 8,400	$ 8,400	$ 8,400	$ -
Transfer from General Fund	7,700	-	-	-
Transfer from Electric Fund	8,400	15,000	15,000	-
Reimbursement	-	31,402	-	31,402
Sales Tax	40,520	61,951	51,600	10,351
Total Receipts	65,020	116,753	$ 75,000	$ 41,753
Expenditures				
Contractual	16,295	2,179	67,844	(65,665)
Commodities	-	-	67,844	(67,844)
Capital Outlay	17,793	75,865	-	75,865
Total Expenditures	34,088	78,044	$ 135,688	(57,644)
Receipts Over (Under) Expenditures	30,932	38,709		$ 99,397
Unencumbered Cash, Beginning	17,789	48,721		
Unencumbered Cash, Ending	$ 48,721	$ 87,430		

Schedule 2-10

City of Jetmore, Kansas
Sewer Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Sewer Fund	$ 10,800	$ 10,800	$ 10,800	$ -
Total Receipts	10,800	10,800	$ 10,800	$ -
Expenditures				
Contractual Services	9,482	-	21,822	(21,822)
Commodities	27,592	2,500	21,822	(19,322)
Total Expenditures	37,074	2,500	$ 43,644	(41,144)
Receipts Over (Under) Expenditures	(26,274)	8,300		$ 41,144
Unencumbered Cash, Beginning	38,125	11,851		
Unencumbered Cash, Ending	$ 11,851	$ 20,151		

City of Jetmore, Kansas
Golf Course Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Tournament Donations	$ 11,206	$ 7,758
Total Receipts	11,206	7,758
Expenditures		
Contractual Services	4,939	4,760
Doantions	4,020	3,184
Capital Outlay	5,000	776
Total Expenditures	13,959	8,720
Receipts Over (Under) Expenditures	(2,753)	(962)
Unencumbered Cash, Beginning	11,081	8,328
Unencumbered Cash, Ending	$ 8,328	$ 7,366

Schedule 2-12

City of Jetmore, Kansas
Special Parks and Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Local Alcohol	$ 813	$ 1,118	$ 2,531	$ (1,413)
Total Receipts	813	1,118	$ 2,531	$ (1,413)
Expenditures				
Contractual Services	-	-	2,858	(2,858)
Commodities	-	-	2,859	(2,859)
Total Expenditures	-	-	$ 5,717	(5,717)
Receipts Over (Under) Expenditures	813	1,118		$ 4,304
Unencumbered Cash, Beginning	1,687	2,500		
Unencumbered Cash, Ending	$ 2,500	$ 3,618		

City of Jetmore, Kansas
Park Improvement Donation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Donations	$ 11,104	$ 546	$ 504	$ 42
Transfer from Electric Funds	30,000	30,000	30,000	-
Total Receipts	41,104	30,546	$ 30,504	$ 42
Expenditures				
Contractual Services	-	-	112,441	(112,441)
Capital Outlay	13,472	10,500	112,441	(101,941)
Total Expenditures	13,472	10,500	$ 224,882	(214,382)
Receipts Over (Under) Expenditures	27,632	20,046		$ 214,424
Unencumbered Cash, Beginning	165,774	193,406		
Unencumbered Cash, Ending	$ 193,406	$ 213,452		

Schedule 2-14

City of Jetmore, Kansas
GO Bond-Geometric Improvement Project
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Compensating Use Tax	$ -	$ -	$ -	$ -
Sales Tax	-	-	-	-
Total Receipts	-	-	$ -	$ -
Expenditures				
Principal Payment	45,000	49,999	104,606	(54,607)
Interest Payment	4,808	3,938	-	3,938
Capital Outlay	-	-	104,606	(104,606)
Total Expenditures	49,808	53,937	$ 209,212	(155,275)
Receipts Over (Under) Expenditures	(49,808)	(53,937)		$ 155,275
Unencumbered Cash, Beginning	259,020	209,212		
Unencumbered Cash, Ending	$ 209,212	$ 155,275		

City of Jetmore, Kansas
Water Tower/Infrastructure Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
KDHE Reimbursement	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	113,470	-
Total Expenditures	113,470	-
Receipts Over (Under) Expenditures	(113,470)	-
Unencumbered Cash, Beginning	291,086	177,616
Unencumbered Cash, Ending	$ 177,616	$ 177,616

Schedule 2-16

City of Jetmore, Kansas
Land Bank Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Sales Tax	$ -	$ 15,405	$ -	$ 15,405
Total Receipts	-	15,405	$ -	$ 15,405
Expenditures				
dfsdf	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	$ -	-
Receipts Over (Under) Expenditures	-	15,405		$ 15,405
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 15,405		

City of Jetmore, Kansas
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Funds	$ -	$ 62,036
Total Receipts	-	62,036
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	62,036
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 62,036

Schedule 2-18

City of Jetmore, Kansas
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Electric	$ 1,089,554	$ 1,078,582	$ 1,090,000	$ (11,418)
Pole Rental	2,050	5,580	3,815	1,765
Customer Charge	96,741	97,604	96,500	1,104
Reconnect Fees	240	405	300	105
Installment Charges	1,325	1,500	1,000	500
Penalties	6,347	6,262	6,000	262
Interest on Investments	1,992	1,897	1,800	97
Local Sales Tax	65,818	-	-	-
Miscellaneous	14,655	77,523	31,500	46,023
Total Receipts	1,278,722	1,269,353	$ 1,230,915	$ 38,438
Expenditures				
Personal Services	81,325	71,689	83,454	(11,765)
Contractual Services	75,537	51,110	514,771	(463,661)
Commodities	123,620	63,723	117,290	(53,567)
Utilities	379,002	525,862	7,524	518,338
Debt Service	69,734	68,834	68,743	91
Capital Outlay	521,630	28,773	631,582	(602,809)
Transfer to Park Improvement	30,000	30,000	30,000	-
Transfer to Electric Equipment Reserve	96,000	119,900	150,000	(30,100)
Transfer to General Equipment Reserve	8,400	15,000	15,000	-
Transfer to Employee Benefits	110,000	108,000	108,000	-
Transfer to General Fund	265,608	204,000	204,000	-
Total Expenditures	1,760,856	1,286,891	$ 1,930,364	(643,473)
Receipts Over (Under) Expenditures	(482,134)	(17,538)		$ 681,911
Unencumbered Cash, Beginning	942,892	460,758		
Unencumbered Cash, Ending	$ 460,758	$ 443,220		

City of Jetmore, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Water	$ 228,305	$ 247,826	$ 223,000	$ 24,826
Reconnect Fees	180	375	220	155
Connect Charge	1,050	1,150	800	350
Penalties	1,803	1,768	1,850	(82)
Kansas Water Fee	1,357	1,572	1,200	372
Local Sales Tax & Debt Service Fees	105,558	114,057	105,000	9,057
Miscellaneous	2,469	608	1,100	(492)
Total Receipts	340,722	367,356	$ 333,170	$ 34,186
Expenditures				
Personal Services	90,716	82,619	95,504	(12,885)
Contractual Services	41,868	41,774	21,983	19,791
Commodities	34,468	40,634	46,280	(5,646)
Capital Outlay	-	24,900	620,638	(595,738)
Debt Service Prinicipal Payments	39,121	39,855	39,855	-
Debt Service Interest	43,125	42,391	42,391	-
Tranfer to General Fund	26,400	26,400	26,400	-
Transfer to Employee Benefit Fund	38,500	36,000	36,000	-
Transfer to General Equipment Reserve	8,400	8,400	8,400	-
Transfer to Water Reserve	16,800	16,800	16,800	-
Total Expenditures	339,398	359,773	$ 954,251	(594,478)
Receipts Over (Under) Expenditures	1,324	7,583		$ 628,664
Unencumbered Cash, Beginning	389,959	391,283		
Unencumbered Cash, Ending	$ 391,283	$ 398,866		

Schedule 2-20

City of Jetmore, Kansas
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Net Collection Fees	$ 105,996	$ 106,753	$ 109,000	$ (2,247)
Penalties	729	731	780	(49)
Miscellaneous	17	136	-	136
Total Receipts	106,742	107,620	$ 109,780	$ (2,160)
Expenditures				
Personal Services	12,193	9,299	15,131	(5,832)
Contractual Services	20,377	19,136	22,284	(3,148)
Commodities	3,493	723	10,985	(10,262)
Capital Outlay	-	13,210	72,475	(59,265)
Debt Service	51,792	51,792	51,792	-
Transfer to Employee Benefit Fund	4,400	4,800	4,800	-
Transfer to Sewer Project Fund	10,800	10,800	10,800	-
Total Expenditures	103,055	109,760	$ 188,267	(78,507)
Receipts Over (Under) Expenditures	3,687	(2,140)		$ 76,347
Unencumbered Cash, Beginning	75,330	79,017		
Unencumbered Cash, Ending	$ 79,017	$ 76,877		

Schedule 3

City of Jetmore, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax Fund	$ 7,396	$ 45,769	$ 47,914	$ 5,251
Revolving Loan	3,114	1,204	172	4,146
Total	$ 10,510	$ 46,973	$ 48,086	$ 9,397