CERTIFICATE

2024

To the Clerk of Ottawa, State of Kansas
We the undersigned, officers of
Minneapolis
certify that (1) the hearing mentioned in the attached publication was held,
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2024 and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations

			2024 Adopted Budget		
Table of Contents:		Page No	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	7	1,381,431	377,775	28.081
Debt Service	10-113	8	99,406		
Library	12-1220	9	76,004	67,752	5.135
Special Highway		10	123,938		
Ambulance		10	664,512		
Economic Development		11	81,623		
Special Parks and Recreation		11	34,000		
Water		12	658,519		
Electric		12	2,855,968		
Sewer		13	275,350		
Revitalization		13	6,000		
Non-Budgeted Funds-A		14			
Totals for City		xxxxx	6,256,751	445,527	33.764
Recreation	12-1927	9	59,498	52,779	3.958
Totals Including Recreation		xxxxx	6,316,249	498,306	37.041
Budget Hearing Notice		15			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					37.041
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1 2023 Total Assessed Valuation

City Revenue Neutral Rate: 33.774

Assisted by
Barry Hodges
City Administrator
Address
311 N Mill St
Minneapolis, KS 67467
Email
bhodges@cityofminneapolis.org

Attest 2023

County Clerk

Governing Body

CPA Summary

Minneapolis 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	392,435	56,084	1,113	1,730	1,401	602
Debt Service						
Library	53,142	7,595	151	234	190	82
Recreation	43,273	6,184	123	191	155	66
TOTAL	445,577	63,679	1,264	1,964	1,591	684

County Treas Motor Vehicle Estimate	63,679				
County Treas Recreational Vehicle Estimate		1,264			
County Treas 16/20M Vehicle Estimate			1,964		
County Treas Commercial Vehicle Tax Estimate				1,591	
County Treas Watercraft Tax Estimate					684

Motor Vehicle Factor	0.14291				
Recreational Vehicle Factor		0.00284			
16/20M Vehicle Factor			0.00441		
Commercial Vehicle Factor				0.00357	
Watercraft Factor					0.00154

Minneapolis 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General Fund	Equipment Reserve	120,000	120,000	120,000	12-1117
General Fund	Capital Improvement	170,000	150,000	150,000	12-1118
Waterworks Fund	General Fund	46,705	50,000	28,000	12-197
EMS Fund	General Fund	45,000	45,000	45,000	12-110d
Electric Fund	General Fund		75,000	50,000	12-825d
General Fund	Sewer		36,850		12825d
	Totals	381,705	476,850	393,000	
	Adjustments				
	Adjusted Totals	381,705	476,850	393,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Transfers - Cities

K.S.A. 2-1318. Transfer to noxious weed capital outlay fund. Any moneys remaining in the noxious weed eradication fund at the end of any year for which a levy is made may be transferred to the noxious weed capital outlay fund.

K.S.A. 10-117a. Transfer from debt service fund. Whenever all bond issues have been completely retired the governing body may transfer to the general fund the unexpended balance in the debt service fund.

K.S.A. 12-110d. Transfer to special ambulance or emergency medical service equipment fund. May transfer annually any funds received from a tax levy specifically authorized to be made for ambulance or emergency medical service, to a special reserve fund for replacement of ambulance or emergency medical service equipment.

K.S.A. 12-1,117. Transfer to equipment reserve fund. To finance new and replacement equipment moneys may be budgeted and transferred to an equipment reserve fund from any source which may be lawfully utilized for such purposes.

K.S.A. 12-1,118. Transfer to capital improvements fund. Authorizes transfers to the capital improvements fund from the general fund and from other city funds lawfully available for improvement purposes.

K.S.A. 12-1,119. Transfer to street and highway fund. Moneys in the general or other operating funds of the city budgeted for street and highway purposes may be transferred of to the consolidated street and highway fund.

K.S.A. 12-631o. Transfer to sewerage reserve fund. Authorizes the transfer of sewer system revenue to a sewer system reserve fund for the future maintenance and operation of its system and for the construction of improvements and expansions to such system.

K.S.A. 12-631p. Transfer from sewerage system reserve fund. Allows the retransfer of sewerage system reserve fund dollars to the fund from which it was originally transferred.

K.S.A. 12-6a16. Transfer from fund for special improvements. Authorizes a separate fund for each improvement or combination of improvements to be credited with the proceeds from sale of bonds and temporary notes and any other moneys appropriated thereto, and upon completion of the improvement the balance, if any, shall be transferred and credited to the city bond and interest fund.

K.S.A. 12-825d. Transfer from utility fund. Surplus revenue derived from a utility may be transferred to the general fund or any other fund or such surplus, in whole or in part, may be set aside in a depreciation reserve fund of the utility.

K.S.A. 12-16,102. Transfer to employee benefits contribution trust fund. May transfer to employee benefits trust fund from any source that may be lawfully utilized for the purposes stated in the ordinance or resolution creating such trust funds, including transfers from employee benefit funds established for other postemployment benefits.

K.S.A. 12-17,118. Transfer to and from neighborhood revitalization fund. Authorizes transfers to a neighborhood revitalization fund from any source which may be lawfully utilized to finance redevelopment of designated revitalization areas and dilapidated structures and to provide rebates such purposes.

K.S.A. 12-2615. Transfer to risk management reserve fund. To cover costs relating to any uninsured loss moneys may be paid into a risk management reserve fund or special reserve fund from any source which may be utilized for such purposes, including transfers from the general fund, in reasonable proportion to the estimated cost of self insuring the risk losses covered by such funds.

K.S.A. 13-1269. Transfer from certain utility funds by cities over 100,000. Authorizes transfers to governmental operating funds from operating revenue of electric-light and water utilities. Utilities must not have GO bond debt; or, if GO bond debt exists, debt service fund must be adequately capitalized. Limitations per K.S.A. 13-1271, 13-1272 on amounts that may be transferred.

K.S.A. 13-1270. Transfer to debt service fund from certain utility funds by cities over 100,000. Cities with more than 100,000 in population may transfer operating revenue of electric-light and water utilities to debt service funds moneys sufficient to pay outstanding general obligation bond principal and interest.

K.S.A. 13-14b12. Transfer to hospital special improvement fund. The board may transfer annually such amounts as it deems advisable to a special improvement fund to be used for the purpose of purchasing major items of equipment and making capital improvements to the hospital. The amount on hand in such fund shall at no time exceed [$250,000].

K.S.A. 14-568. Sewer Fund Surplus Transfers to Sinking Fund and General Fund. Surplus revenue in the sewer fund it shall be semi-annually transferred to a sinking fund and, when such surplus fund is not needed for operations or bonded indebtedness, it may be transferred to the general fund.

K.S.A. 14-2004. Transfer by certain cities to a park land acquisition fund. Authorizes second class cities with the commission-manager form of government to establish a park land acquisition fund and to transfer up to $5,000 a year from its general fund to such fund to acquire land for park purposes. Not more than $25,000 shall be accumulated in said fund at any time.

K.S.A. 44-505f. Transfer to worker's compensation reserve fund. Where a city chooses to act as a self-insurer under the worker's compensation act it is authorized to make transfers to a worker's compensation reserve fund from any other funds in reasonable proportion to the estimated cost of providing benefits to employees compensated from such funds.

K.S.A. 68-141g. Transfer to special machinery or equipment fund. Authorizes an annual transfer, not to exceed 25%, from the road, bridge or street fund to a special road, bridge or street building machinery, equipment and bridge building fund.

K.S.A. 68-590. Transfer to special highway improvement fund. Authorizes the transfer each year from the fund or division thereof budgeted for roads, bridges, highways or streets an amount not to exceed 25% of such fund to a special highway improvement fund.

K.S.A. 79-2958. Transfer from closed tax levy fund. Whenever there shall remain in any fund moneys received from the levy of a tax, after all obligations of such fund have been fully paid, the treasurer shall close out the fund and credit the excess to the general fund. Should any back taxes for such levy afterwards be received by the taxing subdivision, it shall be credited to the fund for general purposes.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
G.O. 2012	3/8/2012	8/1/2026	2.08	2,445,000	655,000	2/1 & 8/1	8/1	15,755	160,000	11,975	160,000
G.O. 2014 Pool	12/23/2013	8/1/2029	3.07	965,000	500,000	2/1 & 8/1	8/1	19,195	65,000	15,685	65,000
G.O. 2022 Sunrise IV	10/13/2022	8/1/2042	4.00	2,810,000	2,810,000	2/1 & 8/1	8/1	86,469	115,000	108,185	100,000
Total G.O. Bonds					**3,965,000**			**121,419**	**340,000**	**135,845**	**325,000**
Revenue Bonds:											
Electric Revenue Bond	7/3/2007	5/1/2022	4.53	750,000	0						
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KWPCRLF (Sewer)	9/12/2012	3/1/2034	2.04	686,200	248,723	3/1 & 9/1	3/1 & 9/1	4,982	17,820	4,607	18,651
Total Other					**248,723**			**4,982**	**17,820**	**4,607**	**18,651**
Total Indebtedness					**4,213,723**			**126,401**	**357,820**	**140,452**	**343,651**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2023	Payments Due 2023	Payments Due 2024
2017 Ambulance	4/1/2018	60	202.00	172,308	36,803	36,803	0
Volleyball Courts	2/11/2016	120	2.50	65,000	26,000	7,441	7,441
2010 Motor Grader	8/29/2019	60	3.48	127,300	52,809	26,855	26,855
Utility Software/Meters	5/18/2020	60	2.78	317,551	190,531	68,982	68,982
Pickups (BSB)	8/1/2022	60	4.26	272,000	272,000	61,549	61,549
Pickups (Citizens)	11/4/2022	60	5.25	213,220	213,220	49,694	49,694
				Totals	**791,363**	**251,324**	**214,521**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: Minneapolis
Ottawa

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$53,142	$67,752
Delinquent Tax	$0	$0
Motor Vehicle Tax	$8,623	$7,595
Recreational Vehicle Tax	$148	$151
16/20M Vehicle Tax	$223	$234
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$62,136	$75,732
Difference in Total Taxes:	$13,596	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$11,682,931	$13,193,121
Did Assessed Valuation Decrease?	No	
Levy Rate	4.548	5.135
Difference in Levy Rate:	0.587	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	211,343	200,398	167,715
Receipts:			
Ad Valorem Tax	388,347	392,435	xxxxxxxxxxxxxxx
Delinquent Tax	4,672	8,000	
Motor Vehicle Tax	68,704	65,390	56,084
Recreational Vehicle Tax	1,335	1,124	1,113
16/20M Vehicle Tax	1,794	1,695	1,730
Commercial Vehicle Tax	1,594	1,624	1,401
Watercraft Tax	718	487	602
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor	1,344	922	2,865
Compensating Use Tax	96,512	100,000	100,000
Local Sales Tax	305,760	280,000	299,000
Franchise Tax	123,849	128,000	140,000
Occupation and Amusement Licenses	635	1,500	1,500
Permits	1,205	1,500	1,500
Cereal Malt Beverage Licenses	1,275	200	200
Liquor Licenses	0	800	800
Dog and Cat Licenses	1,821	2,000	2,000
Pole Attachment Agreement	4,016	4,000	6,000
Swimming Pool	14,935	15,000	16,000
Impound Fees	1,829	1,500	900
Accident Report	5	75	75
Rezoning Fees	100	200	200
Parking Permits	0	500	500
Camper Fees and Scout Hall Rental	1,650	1,500	1,500
Fine and Forfeitures	15,751	12,000	12,000
Interest	26,044	3,000	0
Lease Purchase	7,441	7,441	7,441
Reimbursements	-451	3,000	3,000
PILOT	19,853	20,000	22,000
State Connecting Links	15,220	15,230	15,230
TransIn: Water	46,705	50,000	28,000
TransIn: EMS	45,000	45,000	45,000
TransIn: Electric	0	75,000	50,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	16,130	27,140	19,300
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,213,793**	**1,266,263**	**835,941**
Resources Available:	**1,425,136**	**1,466,661**	**1,003,656**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	1,425,136	1,466,661	1,003,656
Expenditures:			
City Hall	210,744	224,495	266,999
Police Department	508,209	511,989	560,802
Fire Contract	33,537	37,431	37,791
Public Works	108,460	139,720	160,546
Park Department	23,236	27,675	32,500
Industrial	175	200	200
Swimming Pool	48,868	49,186	51,093
Economic Development	1,509	1,400	1,500
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	934,738	992,096	1,111,431
TransOut: Equipment Reserve Fund	120,000	120,000	120,000
TransOut: Capital Improvement Fund	170,000	150,000	150,000
TransOut: Sewer		36,850	
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,224,738**	**1,298,946**	**1,381,431**
Unencumbered Cash Balance Dec 31	200,398	167,715	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	1,245,439	1,298,946	1,381,431
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,381,431
		Tax Required	377,775
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	377,775

CPA Summary

Minneapolis 2024

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
City Hall			
Salaries	77,749	78,895	87,137
Contractual	58,338	66,000	84,462
Commodities	63,544	79,600	95,400
Capital Outlay	5,157		
Other	5,956		
Total	**210,744**	**224,495**	**266,999**
Police Department			
Salaries	428,909	423,564	453,502
Contractual	30,591	43,425	56,300
Commodities	48,709	44,000	51,000
Capital Outlay	0	1,000	0
Total	**508,209**	**511,989**	**560,802**
Fire Contract			
Salaries	33,537	37,431	37,791
Contractual			
Commodities			
Capital Outlay			
Total	**33,537**	**37,431**	**37,791**
Public Works			
Salaries	63,561	49,020	51,746
Contractual	12,400	12,400	18,500
Commodities	32,499	78,300	90,300
Capital Outlay			
Total	**108,460**	**139,720**	**160,546**
Park Department			
Salaries	158		300
Contractual	14,981	15,175	19,200
Commodities	8,097	7,500	8,000
Capital Outlay		5,000	5,000
Total	**23,236**	**27,675**	**32,500**
Industrial			
Salaries			
Contractual	175		
Commodities		200	200
Capital Outlay			
Total	**175**	**200**	**200**
Swimming Pool			
Salaries	23,223	25,286	26,393
Contractual	13,231	10,900	11,200
Commodities	12,414	13,000	13,500
Capital Outlay			
Total	**48,868**	**49,186**	**51,093**
Economic Development			
Salaries			
Contractual	1,509	1,400	1,500
Commodities			
Capital Outlay			
Total	**1,509**	**1,400**	**1,500**
Page 1 - Total	**934,738**	**992,096**	**1,111,431**

Minneapolis 2024

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page 2 -Total	0	0	0
Page 1 -Total	934,738	992,096	1,111,431
Grand Total	934,738	992,096	1,111,431

(Note: Should agree with general sub-totals.)

Minneapolis 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	99,406	99,406	99,406
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**99,406**	**99,406**	**99,406**
Expenditures:			
Bond Payments	0	0	99,406
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**99,406**
Unencumbered Cash Balance Dec 31	99,406	99,406	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	99,406	99,406	99,406
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	99,406
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

Minneapolis 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	6,146	0	0
Receipts:			
Ad Valorem Tax	52,273	53,142	xxxxxxxxxxxxxxx
Delinquent Tax	570	0	0
Motor Vehicle Tax	8,826	8,623	7,595
Recreational Vehicle Tax	172	148	151
16/20M Vehicle Tax	229	223	234
Commercial Vehicle Tax	205	214	190
Watercraft Tax	94	64	82
Vehicle Excise Tax	3		
Reimbursement			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous		1,768	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**62,372**	**64,182**	**8,252**
Resources Available:	**68,518**	**64,182**	**8,252**
Expenditures:			
Appropriation to Library Board	63,144	64,182	76,004
Reimbursement from 2021 Shortage	5,374		
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**68,518**	**64,182**	**76,004**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	63,144	64,182	76,004
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	76,004
		Tax Required	67,752
	Delinquent Comp Rate:	0.0%	0
		Amount of -1 Ad Valorem Tax	67,752

Adopted Budget **Recreation**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	5,029	0	0
Receipts:			
Ad Valorem Tax	40,913	43,273	xxxxxxxxxxxxxxx
Delinquent Tax	475	0	
Motor Vehicle Tax	7,196	6,882	6,184
Recreational Vehicle Tax	140	118	123
16/20M Vehicle Tax	188	178	191
Commercial Vehicle Tax	167	171	155
Watercraft Tax	75	51	66
Vehicle Excise Tax	2	0	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous		3,717	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**49,156**	**54,390**	**6,719**
Resources Available:	**54,185**	**54,390**	**6,719**
Expenditures:			
Appropriation to Recreation Commission	51,659	54,390	59,498
Reimbursement from 2021 Shortage	2,526		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**54,185**	**54,390**	**59,498**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	51,659	54,392	59,498
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	59,498
		Tax Required	52,779
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	52,779

CPA Summary

PROOF OF PUBLICATION

STATE OF KANSAS, OTTAWA COUNTY, ss:

ERIK SHUPE, being first duly sworn, says he is Publisher of The Minneapolis Messenger which is a weekly newspaper, printed and of general circulation in said County of Ottawa, State of Kansas; that the annexed notice was published in said paper for one consecutive week, the first publication being on the 10th day of August 2023 and the last publication on the 10th day of August 2023 and that said newspaper has been continuously and uninterruptedly published in said County during the period of 52 consecutive weeks prior to the first publication of said notice, and said newspaper has been admitted to the mails as Second Class matter in said county.

Publisher

Subscribed and sworn to before me this 10th day of August 2023

NANCY PARKS
My Appt. Exp. 10-30-23

(First published in the Minneapolis Messenger on August 10, 2023)

NOTICE OF BUDGET HEARING

2024

The governing body of
Minneapolis

will meet on August 22nd, 2023 at 7:00PM at 311 N Mill Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,204,758	37.232	1,204,548	33.590	1,341,431	377,775	28.834
Debt Service					89,408		
Library	68,518	5.012	64,183	4.548	74,004	67,752	5.135
Special Highway	92,415		71,928		123,938		
Ambulance	583,763		565,028		664,512		
Economic Development	23,373		11,061		81,063		
Special Parks and Recreation	2,388		5,000		34,000		
Water	575,673		508,475		638,519		
Electric	3,128,921		2,900,366		2,855,908		
Sewer	173,314		213,830		275,350		
Revolutionary	6,081		3,500		6,000		
Non-Budgeted Funds-A	1,735,141						
Totals for City	7,604,374	42.244	5,703,318	38.138	6,356,751	445,527	33.969
					City Revenue Neutral Rate (excluding Recreation Commission) **		33.774
Recreation	54,185	3.708	54,360		59,408	52,779	4.000
Totals Including Recreation	7,658,459	45.953	5,756,708	38.138	6,416,249	498,306	37.769
Less: Transfers	381,705		476,850		393,000		
Net Expenditure	7,276,754		5,279,858		5,923,249		
Total Tax Levied	494,017		435,577				
Assessed Valuation	10,580,164		11,680,931		13,193,121		

Outstanding Indebtedness,

	2021	2022	2023
January 1,			
G.O. Bonds	1,640,000	1,370,000	3,945,000