UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT
AND INDEPENDENT AUDITORS' REPORT
For the Year Ended June 30, 2025

Gudenkauf & Malone, Inc.
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2025

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Independent Auditors' Report

To the Board of Education
Unified School District No. 299
Sylvan, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 299, Sylvan, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 299, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 299, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, and 4d as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures

in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District No. 299 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 4, 2024, which contained an unmodified opinion on the basis financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2, 3, and 4 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Gudenkauf & Malone, Inc.
December 5, 2025

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	$ -	$ 3,294,600	$ 3,294,563	$ 37	$ 240,653	$ 240,690
Supplemental General Fund	119,277	702,957	646,495	175,739	89,856	265,595
Total General Funds	119,277	3,997,557	3,941,058	175,776	330,509	506,285
SPECIAL PURPOSE FUNDS						
Bilingual Education	758	799	-	1,557	-	1,557
Capital Outlay Fund	623,704	319,765	393,212	550,257	209,711	759,968
Driver Training Fund	4,196	5,371	2,654	6,913	-	6,913
Food Service Fund	72,206	280,556	273,655	79,107	2,684	81,791
Professional Development Fund	574	3,074	569	3,079	-	3,079
Special Education Fund	75,357	566,673	558,905	83,125	-	83,125
Vocational Education Fund	25,928	123,127	119,452	29,603	19,119	48,722
KPERS Fund	-	247,760	247,760	-	-	-
Contingency Reserve Fund	138,411	-	-	138,411	-	138,411
Title I, Title II, Title IV & Federal Funds	-	81,626	81,626	-	18,866	18,866
Gifts & Grants	115,345	75,000	127,704	62,641	72,862	135,503
At Risk Fund	42,896	360,412	368,531	34,777	53,741	88,518
At Risk 4 Year Old Fund	27,455	78,000	72,044	33,411	11,685	45,096
EDCAPS Grant Fund	(13,299)	13,299	16,094	(16,094)	11,399	(4,695)
ESSER Fund	8,605	-	8,605	-	8,605	8,605
Textbook & Student Material Fund	9,994	17,720	5,365	22,349	-	22,349
District Funds	6,942	102,109	89,911	19,140	-	19,140
Total Special Purpose Funds	1,139,072	2,275,291	2,366,087	1,048,276	408,672	1,456,948
Total Reporting Entity (Excluding Agency Funds)	$ 1,258,349	$ 6,272,848	$ 6,307,145	$ 1,224,052	$ 739,181	$ 1,963,233

Cash in Bank, Bennington State	$ 1,673,364
Money Markets, Bennington State	132,634
Certificates of Deposit	200,000
Total Cash	2,005,998
Less: Agency Funds Per Schedule 3	(42,765)
Total Reporting Entity (Excluding Agency Funds)	$ 1,963,233

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The related municipal entity discussed below is not included in the school district's financial statement, but is a related municipal entity because it was established to benefit the school district and/or its constituents. The entity's financial information was included in the audit.

USD 299 Foundation The USD 299 Foundation was organized to charitably support student scholarships and educational grants by receiving gifts and donations.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

> Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants, EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material Fund, District Activity Funds, and Student Organization Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires that expenditures be made in compliance with the cash basis law which states that no indebtedness be created in a fund in excess of available monies in that fund. The EDCAPS Grant Fund appears to be in violation of this statute. A fund can end the year with a negative unencumbered cash balance due to waiting on grant reimbursements/loan proceeds. The EDCAPS Grant Fund meets the criteria for this exemption.

The High School Cheerleaders activity fund had a deficit cash balance of $2,375 at June 30, 2025, which is a violation of K.S.A 10-1113.

USD 299 is not aware of any other statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or

NOTE C - DEPOSITS & INVESTMENTS - CONTINUED

in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,005,998 and the bank balance was $2,090,031. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,840,031 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr. Old)	KSA 72-5167	$ 28,000
General Fund	At Risk (K-12)	KSA 72-5167	290,412
General Fund	In-Service Education	KSA 72-5167	1,500
General Fund	Special Education	KSA 72-5167	441,015
General Fund	Food Service	KSA 72-5167	50,000
General Fund	Vocational Eduction	KSA 72-5167	50,000
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	50,000
Supplemental General Fund	Driver Training	KSA 72-5143	1,000
Supplemental General Fund	Bilingual Education	KSA 72-5143	799
Supplemental General Fund	At Risk	KSA 72-5143	70,000
Supplemental General Fund	Special Education	KSA 72-5143	110,488
Supplemental General Fund	Vocational Education	KSA 72-5143	65,000
Supplemental General Fund	Food Service	KSA 72-5143	43,000
Supplemental General Fund	In-Service Education	KSA 72-5143	1,500
Supplemental General Fund	Textbook	KSA 72-5143	6,000
			$1,208,714

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

No early retirement benefits paid for the year ending June 30, 2025.

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive $20 per day of sick leave; for 15-19 years, employees will receive $30 per day of sick leave; and for 20 years or more of service, employees will receive $40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had twenty-nine employees with 10 years or more of service and unused sick leave for an estimated liability of $12,681.

Vacation If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be granted fifteen days of vacation per year. Vacation days can be accumulated to ten days. Employees leaving the district may be paid for accrued vacation time at the employee's regular daily rate of pay. There was no employees with accrued vacation at June 30, 2025.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $122,092 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,231,598. The net pension liability was measured as of June 30, 2024, and the total pension liability used

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2024. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2024-2025
Home Oil Marc Lovin, board member, is the owner	$ 54,931
Midway Coop Danelle Palmer, board member, is an employee	1,937

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

NOTE I – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable									
2021 International Bus	4.896%	10/15/2023	105,655	2/15/2028	79,500	-	18,447	61,053	3,957
2022 Thomas C2 Bus	5.26%	6/1/2025	86,935	10/31/2029	-	86,935	-	86,935	-
4 Xerox Copiers	N/A	1/1/2023	$78,459	6/30/2028	64,782	-	15,692	49,090	-
Total Long-Term Debt					$ 144,282	$ 86,935	$ 34,139	$ 197,078	$ 3,957

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

PRINCIPAL						
2021 International Bus	$ 19,373	$ 20,335	$ 21,345	$ -	$ -	$ 61,053
2022 Thomas C2 Bus	17,885	15,944	16,793	17,683	18,630	86,935
4 Xerox Copiers	15,692	15,692	17,706	-	-	49,090
TOTAL PRINCIPAL	$ 52,950	$ 51,971	$ 55,844	$ 17,683	$ 18,630	$ 197,078
INTEREST						
2021 International Bus	$ 3,031	$ 2,069	$ 1,060	$ -	$ -	$ 6,160
2022 Thomas C2 Bus	1,739	3,680	2,830	1,940	993	11,182
TOTAL INTEREST	$ 4,770	$ 5,749	$ 3,890	$ 1,940	$ 993	$ 17,342

NOTE J – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2025

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	$ 3,374,157	$ (79,594)	$ -	$ 3,294,563	$ 3,294,563	$ -
Supplemental General Fund	799,000	-	-	799,000	646,495	(152,505)
Total General Funds	4,173,157	(79,594)	-	4,093,563	3,941,058	(152,505)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	700,000	-	-	700,000	393,212	(306,788)
Driver Training Fund	3,900	-	-	3,900	2,654	(1,246)
Food Service Fund	404,241	-	-	404,241	273,655	(130,586)
Professional Development	3,799	-	-	3,799	569	(3,230)
Special Education Fund	607,431	-	-	607,431	558,905	(48,526)
Vocational Education Fund	144,528	-	-	144,528	119,452	(25,076)
KPERS Fund	278,518	-	-	278,518	247,760	(30,758)
At Risk Fund	393,672	-	-	393,672	368,531	(25,141)
At Risk 4 Year Old Fund	87,453	-	-	87,453	72,044	(15,409)
Total Special Purpose Funds	2,623,542	-	-	2,623,542	2,036,782	(586,760)
All Funds	$ 6,796,699	$ (79,594)	$ -	$ 6,717,105	$ 5,977,840	$ (739,265)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Equalization Aid	$ 2,635,226	$ 2,998,599	$ 2,998,669	$ (70)
Mineral Tax	31	37	-	37
Special Education Aid	253,201	295,964	375,488	(79,524)
Total Receipts	2,888,458	3,294,600	3,374,157	(79,557)
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	659,009	950,212	950,212	-
Non-Certified Salaries	48,816	30,167	30,167	-
Employee Insurance	58,930	35,501	40,065	(4,564)
Social Security	52,333	68,987	68,989	(2)
Other Employee Benefit	12,206	4,564	7,027	(2,463)
Employer Benefit Expense	14,621	7,026	-	7,026
Purchased Professional/Technical Services	53,761	61,973	57,200	4,773
Communications	6,578	5,697	5,697	-
Supplies	44,249	42,709	44,132	(1,423)
Property	10,268	4,798	5,000	(202)
Textbooks	36,793	52,461	54,500	(2,039)
Other	9,569	14,514	10,330	4,184
Total Instruction	1,007,133	1,278,609	1,273,319	5,290
Student Support Services				
Certified Salaries	14,544	18,675	18,695	(20)
Other Employee Benefit	5,272	1,682	1,800	(118)
Purchased Professional/Technical Services	1,409	14,208	54,063	(39,855)
Supplies	1,025	1,436	28,031	(26,595)
Other	485	258	-	258
Total Student Support Services	22,735	36,259	102,589	(66,330)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	2,425	428	500	(72)
Non-Certified Salaries	50,664	38,037	38,050	(13)
Social Security	3,977	2,863	2,875	(12)
Other Employee Benefit	13,734	16,107	16,382	(275)
Books/Periodicals	635	2,767	3,000	(233)
Miscellaneous	-	70	3,650	(3,580)
Audiovisual/Instructional Software	2,263	3,545	-	3,545
Total Instruction Support Staff	73,698	63,817	64,457	(640)
General Administration				
Certified Salaries	32,576	29,395	29,500	(105)
Non-Certified Salaries	67,342	45,392	45,900	(508)
Employee Insurance	15,497	10,660	10,661	(1)
Social Security	7,397	5,644	5,900	(256)
Other Employee Benefit	566	3,066	3,138	(72)
Purchased Professional/Technical Services	15,005	22,805	22,606	199
Communications	1,284	1,450	2,450	(1,000)
Other	3,487	3,424	3,100	324
Total General Administration	143,154	121,836	123,255	(1,419)
School Administration				
Certified Salaries	103,783	57,500	57,550	(50)
Non-Certified Salaries	43,209	44,255	45,250	(995)
Insurance	40,269	26,769	27,000	(231)
Social Security	11,064	7,726	8,900	(1,174)
Other Employee Benefit	2,936	995	2,000	(1,005)
Professional & Technical Service	21,815	17,036	18,500	(1,464)
Communications	7,228	7,740	7,350	390
Supplies	871	1,038	102	936
Property	418	-	-	-
Other	578	-	75	(75)
Total School Administration	232,171	163,059	166,727	(3,668)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	79,780	83,619	83,806	(187)
Insurance (employee)	22,897	28,127	28,128	(1)
Social Security	5,849	5,863	6,000	(137)
Other Employee Benefits	11,343	3,658	6,990	(3,332)
Professional & Technical Service	22,949	57,177	57,800	(623)
Water/Sewer	19,834	23,085	25,500	(2,415)
Insurance	85,667	133,303	135,500	(2,197)
Heat & Electricity	80,624	92,105	92,105	-
General Supplies	3,657	25,000	25,050	(50)
Motor Fuel-Not School Bus	1,536	1,202	1,202	-
Other	1,310	1,494	1,449	45
Equipment and Furniture	3,178	7,189	7,200	(11)
Total Operations and Maintenance	338,624	461,822	470,730	(8,908)
Vehicle Operating Services				
Certified Salaries	30,399	30,286	-	30,286
Non-Certified Salaries	97,564	82,708	114,300	(31,592)
Social Security	9,754	8,631	9,100	(469)
Other Employee Benefits	31,423	27,353	31,600	(4,247)
Insurance	14,219	20,093	20,600	(507)
Purchased Professional & Technical Services	36,162	79,796	78,153	1,643
Motor Fuel	70,412	52,800	52,800	-
Equipment	5,283	170	1,000	(830)
Supplies	1,170	2,007	4,600	(2,593)
Other	-	4,390	-	4,390
Total Vehicle Operating Services	296,386	308,234	312,153	(3,919)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Transfers				
At Risk (4 Year Old)	12,578	28,000	28,000	-
Food Service	39,602	50,000	50,000	-
Inservice Education	868	1,500	1,500	-
Special Education	314,647	441,015	441,015	-
Vocational Education	44,908	50,000	50,000	-
At Risk (K-12)	361,954	290,412	290,412	-
Total Transfers	774,557	860,927	860,927	-
Total Expenditures Subject to Legal Max Budget	2,888,458	3,294,563	3,374,157	(79,594)
Adjustment For Qualifying Budget Credits	-	-	-	-
Adjustment to Comply with Legal Max Budget	-	-	(79,594)	79,594
Legal General Fund Budget	2,888,458	3,294,563	$ 3,294,563	$ -
Receipts Over (Under) Expenditures	-	37		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 37		

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

SUPPLEMENTAL GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 493,109	$ 645,084	$ 55,830	$ 589,254
Delinquent Tax	4,190	13,284	4,772	8,512
Motor Vehicle Tax	26,015	28,826	30,414	(1,588)
Other Revenue				
Transfer from Contingency Reserve	-	-	28,675	(28,675)
State Equalization Aid	-	15,740	-	15,740
Other	548	23	15,740	(15,717)
Total Receipts	523,862	702,957	135,431	567,526
Expenditures				
Instructional				
Salaries	54,514	9,145	98,002	(88,857)
Employee Benefits	10,327	74,192	22,199	51,993
Social Security	3,730	2,761	8,500	(5,739)
Purchased Professional & Tech Services	4,730	-	6,500	(6,500)
Teaching Supplies	160	6,631	15,020	(8,389)
Property	-	13,786	2,600	11,186
Other	9,974	2,390	2,500	(110)
Total Instructional	83,435	108,905	155,321	(46,416)
General Administration				
Salaries	6,473	60,023	13,500	46,523
Employee Benefits	56	656	-	656
Social Security	484	4,584	1,200	3,384
Insurance	1,533	23,133	3,750	19,383
Other	600	1,327	1,550	(223)
Total General Administration	9,146	89,723	20,000	69,723

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

SUPPLEMENTAL GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Operation & Maintenance				
Salaries	-	-	8,500	(8,500)
Social Security	-	-	750	(750)
Employee Benefits	-	-	4,000	(4,000)
Insurance	7,041	-	15,055	(15,055)
Property	-	28,521	17,000	11,521
Supplies	-	93	5,000	(4,907)
Heat & Electricity	6,918	-	9,000	(9,000)
Other	118	14,000	850	13,150
Total Operation & Maintenance	14,077	42,614	60,155	(17,541)
Student Transportation Services				
Insurance	1,298	-	3,000	(3,000)
Purchased Professional & Tech Services	1,932	1,163	3,500	(2,337)
Motor Fuel	4,691	-	5,000	(5,000)
Equipment	-	41,303	52,225	(10,922)
Supplies	251	-	1,500	(1,500)
Total Student Transportation Services	8,172	42,466	65,225	(22,759)
Transfers				
At Risk	68,143	70,000	70,000	-
At Risk (4 Year Old)	65,190	50,000	50,000	-
Bilingual Education	758	799	799	-
Driver Training	500	1,000	1,000	-
Food Service	82,933	43,000	100,000	(57,000)
Professional Education	1,000	1,500	1,500	-
Vocational Education	73,363	65,000	65,000	-
Textbook	-	6,000	20,000	(14,000)
Activity	-	15,000	-	15,000
Special Education	184,523	110,488	190,000	(79,512)
Total Transfers	476,410	362,787	498,299	(135,512)
Total Expenditures	591,240	646,495	799,000	(152,505)
Legal Supplemental General Fund Budget	591,240	646,495	799,000	(152,505)
Receipts Over (Under) Expenditures	(67,378)	56,462		
Unencumbered Cash, Beginning	186,655	119,277		
Unencumbered Cash, Ending	$ 119,277	$ 175,739		

Schedule 2-3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

CAPITAL OUTLAY FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 182,348	$ 232,277	$ 246,254	$ (13,977)
Delinquent Tax	1,897	5,182	3,015	2,167
Motor Vehicle Tax	38,558	10,192	19,667	(9,475)
Other Revenues				
Other	132,025	72,114	-	72,114
Total Receipts	354,828	319,765	$ 268,936	$ 50,829
Expenditures				
Instructional Property	26,690	20,563	30,000	(9,437)
Support Services Property	-	-	15,000	(15,000)
School Administration Property	-	-	37,500	(37,500)
Operations & Maintenance Property	280,869	152,686	409,500	(256,814)
Vehicle Operating Services & Property	98,052	-	208,000	(208,000)
Site Improvement	204,378	219,963	-	219,963
Transfer to Contingency Fund	14,704	-	-	-
Total Expenditures	624,693	393,212	$ 700,000	$ (306,788)
Capital Outlay Budget	624,693	393,212	700,000	(306,788)
Receipts Over (Under) Expenditures	(269,865)	(73,447)		
Unencumbered Cash, Beginning	893,569	623,704		
Unencumbered Cash, Ending	$ 623,704	$ 550,257		

Schedule 2-4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

BILINGUAL EDUCATION

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer from General	$ 758	$ -	$ -	$ -
Transfer from Supplemental General	-	799	-	799
Total Receipts	-	799	$ -	$ 799
Receipts Over (Under) Expenditures	-	799		
Unencumbered Cash, Beginning	758	758		
Unencumbered Cash, Ending	$ 758	$ 1,557		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

DRIVER TRAINING FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,320	$ 3,045	$ 2,025	$ 1,020
Tuition	1,213	1,326	-	1,326
Transfer from Supplemental	500	1,000	1,000	-
Total Receipts	4,033	5,371	$ 3,025	$ 2,346
Expenditures				
Instruction				
Salaries	2,813	2,125	3,000	(875)
Social Security	215	163	250	(87)
Other Employee Benefit	3	2	-	2
Professional & Technical Services	142	204	200	4
Motor Fuel	528	160	450	(290)
Total Expenditures	3,701	2,654	3,900	(1,246)
Receipts Over (Under) Expenditures	332	2,717		
Unencumbered Cash, Beginning	3,864	4,196		
Unencumbered Cash, Ending	$ 4,196	$ 6,913		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

FOOD SERVICE FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 21,470	$ 3,962	$ 1,254	$ 2,708
Federal Aid	111,961	101,136	110,545	(9,409)
Other Revenues				
Lunch/Breakfast - Students	76,175	72,606	58,788	13,818
Lunch Sales - Adults	7,759	9,680	9,300	380
Miscellaneous	513	172	-	172
Transfer From General	39,602	50,000	50,000	-
Transfer From Supplemental General	82,933	43,000	100,000	(57,000)
Total Receipts	340,413	280,556	$ 329,887	$ (49,331)
Expenditures				
Food Service Operation				
Salaries	109,991	113,316	130,000	(16,684)
Social Security	7,225	7,541	10,000	(2,459)
Other Employee Benefits	1,200	2,740	-	2,740
Insurance	38,635	32,885	35,000	(2,115)
Food and Milk	119,662	112,490	150,000	(37,510)
Property	4,408	3,186	34,241	(31,055)
Other	1,821	1,497	45,000	(43,503)
Total Expenditures	282,942	273,655	$ 404,241	$ (130,586)
Receipts Over (Under) Expenditures	57,471	6,901		
Unencumbered Cash, Beginning	14,735	72,206		
Unencumbered Cash, Ending	$ 72,206	$ 79,107		

Schedule 2-7

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

PROFESSIONAL DEVELOPMENT FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 229	$ 74	$ 225	$ (151)
Transfer From General	868	1,500	1,500	-
Transfer From Supplemental	1,000	1,500	1,500	-
Total Receipts	2,097	3,074	$ 3,225	$ (151)
Expenditures				
Instruction				
Other	290	49	-	49
Professional & Technical Services	1,233	520	3,799	(3,279)
Total Expenditures	1,523	569	$ 3,799	$ (3,230)
Receipts Over (Under) Expenditures	574	2,505		
Unencumbered Cash, Beginning	-	574		
Unencumbered Cash, Ending	$ 574	$ 3,079		

Schedule 2-8

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

SPECIAL EDUCATION FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue	$ 2,427	$ 8,240	$ -	$ 8,240
Medicaid	11,987	6,930	-	6,930
Transfer From General Fund	314,647	441,015	375,488	65,527
Transfer From Supplemental General	184,523	110,488	190,000	(79,512)
Total Receipts	513,584	566,673	$ 565,488	$ 1,185
Expenditures				
Instruction				
Non Certified Salaries	6,035	9,072	7,200	1,872
Social Security	462	694	550	144
Employee Benefits	6	9	-	9
Payment to Special Ed. Co-op	514,683	549,130	593,001	(43,871)
Supplies	59	-	6,680	(6,680)
Total Instruction	521,245	558,905	607,431	(50,551)
Total Expenditures	521,245	558,905	$ 607,431	$ (48,526)
Receipts Over (Under) Expenditures	(7,661)	7,768		
Unencumbered Cash, Beginning	83,018	75,357		
Unencumbered Cash, Ending	$ 75,357	$ 83,125		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

VOCATIONAL EDUCATION FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 7,763	8,127	$ 3,600	$ 4,527
Transfer From General	44,908	50,000	50,000	-
Transfer From Supplemental General	73,364	65,000	65,000	-
Total Receipts	126,035	123,127	$ 118,600	$ 4,527
Expenditures				
Certified Salaries	88,669	92,806	102,000	(9,194)
Non-Certified Salaries	297	522	-	522
Insurance	13,017	15,657	20,000	(4,343)
Social Security	6,235	6,490	8,000	(1,510)
Employee Benefits	902	979	28	951
Other Purchased Services	104	162	500	(338)
Property	5,035	751	14,000	(13,249)
Supplies	1,052	2,085	-	2,085
Total Expenditures	115,311	119,452	$ 144,528	$ (25,076)
Receipts Over (Under) Expenditures	10,724	3,675		
Unemcumbered Cash, Beginning	15,204	25,928		
Unencumbered Cash, Ending	$ 25,928	$ 29,603		

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

KPERS FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 256,699	$ 247,760	$ 278,518	$ (30,758)
Total Receipts	256,699	247,760	278,518	(30,758)
Expenditures				
Employee Benefits	256,699	247,760	278,518	(30,758)
Total Expenditures	256,699	247,760	$ 278,518	$ (30,758)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-11

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

CONTINGENCY RESERVE FUND

	2024 Actual	2025 Actual
Receipts		
Transfer From Capital Outlay	$ 14,704	$ -
Total Receipts	14,704	-
Expenditures		
Heat	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	14,704	-
Unencumbered Cash, Beginning	123,707	138,411
Unencumbered Cash, Ending	$ 138,411	$ 138,411

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

TITLE I, TITLE II-A, TITLE IV & FEDERAL FUNDS

	2024 Actual	2025 Actual
Receipts		
State Aid	$ 83,593	$ 81,626
Total Receipts	83,593	81,626
Expenditures		
Instruction		
Certified Salaries	47,094	52,000
Non Certified Salaries	2,607	-
Social Security	1,853	1,687
Other Employee Benefits	7,025	3,934
Purchased Professional Services	21,814	15,494
Supplies	3,200	8,511
Total Expenditures	83,593	81,626
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GIFTS & GRANTS

	2024 Actual	2025 Actual
Receipts		
Miscellaneous	$ 43,020	$ 75,000
Total Receipts	43,020	75,000
Expenditures		
Instruction		
Purchased Professional Services	51,405	3,656
Teaching Supplies	6,853	7,982
Other	2,997	3,495
Repairs of Building	-	50,000
Property	98,056	62,571
Total Expenditures	159,311	127,704
Receipts Over (Under) Expenditures	(116,291)	(52,704)
Unencumbered Cash, Beginning	231,636	115,345
Unencumbered Cash, Ending	$ 115,345	$ 62,641

Schedule 2-14

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

AT RISK FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 361,954	$ 290,412	$ 276,429	$ 13,983
Transfer From Supplemental General	68,143	70,000	70,000	-
Total Receipts	430,097	360,412	346,429	13,983
Expenditures				
Certified Salary	305,257	228,565	280,243	(51,678)
Non-Certified Salary	25,992	48,095	32,000	16,095
Employee Insurance	42,864	61,618	46,426	15,192
Social Security	23,438	19,479	25,000	(5,521)
Other Employee Benefits	9,201	8,134	-	8,134
Other Purchased Services	2,198	2,640	10,003	(7,363)
Total Expenditures	408,950	368,531	$ 393,672	$ (25,141)
Receipts Over (Under) Expenditures	21,147	(8,119)		
Unencumbered Cash, Beginning	21,749	42,896		
Unencumbered Cash, Ending	$ 42,896	$ 34,777		

Schedule 2-15

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

AT RISK (4 YEAR OLD) FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 12,578	$ 28,000	$ 10,000	$ 18,000
Transfer From Supplemental General	65,190	50,000	50,000	-
Total Receipts	77,768	78,000	$ 60,000	$ 18,000
Expenditures				
Certified Salary	52,581	54,399	56,000	(1,601)
Non-Certified Salary	5,397	1,662	9,603	(7,941)
Employee Insurance	9,332	11,370	15,000	(3,630)
Social Security	4,401	4,261	6,300	(2,039)
Employees Benefits	299	300	550	(250)
Supplies	54	52	-	52
Total Expenditures	72,064	72,044	$ 87,453	$ (15,409)
Receipts Over (Under) Expenditures	5,704	5,956		
Unencumbered Cash, Beginning	21,751	27,455		
Unencumbered Cash, Ending	$ 27,455	$ 33,411		

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

EDCAPS GRANT FUND

	2024 Actual	2025 Actual
Receipts		
Grant Revenue	$ 7,002	$ 13,299
Total Receipts	7,002	13,299
Expenditures		
Property	20,301	16,094
Total Expenditures	20,301	16,094
Receipts Over (Under) Expenditures	(13,299)	(2,795)
Unencumbered Cash, Beginning	-	(13,299)
Unencumbered Cash, Ending	$ (13,299)	$ (16,094)

Schedule 2-17

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

	2024 Actual	2025 Actual
Receipts		
Grant Revenue	$ 224,736	$ -
Total Receipts	224,736	-
Expenditures		
Certified Salary	39,217	-
Social Security	3,656	-
Employee Benefits	8,541	-
Equipment	-	8,605
Professional & Technical Services	152,543	-
Total Expenditures	203,957	8,605
Receipts Over (Under) Expenditures	20,779	(8,605)
Unencumbered Cash, Beginning	(12,174)	8,605
Unencumbered Cash, Ending	$ 8,605	$ -

Schedule 2-18

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

TEXTBOOK & STUDENT MATERIAL FUND

	2024 Actual	2025 Actual
Receipts		
Rental Fees & Books	$ 11,860	$ 11,720
Transfer from Supplemental General	-	6,000
Total Receipts	11,860	17,720
Expenditures		
Textbooks	5,374	5,365
Total Expenditures	5,374	5,365
Receipts Over (Under) Expenditures	6,486	12,355
Unencumbered Cash, Beginning	3,508	9,994
Unencumbered Cash, Ending	$ 9,994	$ 22,349

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	$ 1,340	$ 173	$ 850	$ 663
FFA	4,034	19,225	15,832	7,427
STUCO	732	1,925	1,943	714
High School Cheerleaders	2,815	3,453	8,643	(2,375)
Junior High Cheerleaders	397	3,634	2,633	1,398
Junior High Class	-	-	-	-
Junior High Scholars' Bowl	492	40	152	380
Kay	5,905	10,981	10,373	6,513
National Honor Society	1	703	579	125
Scholars' Bowl	326	111	104	333
Speech	717	1,357	1,710	364
Stang Gang Donors	-	100	60	40
Graduating Classes				
Class of 2024	1,817	-	-	1,817
Class of 2025	4,254	697	3,357	1,594
Class of 2026	6,412	22,303	13,839	14,876
Class of 2027	1,670	13,593	7,997	7,266
Class of 2028	-	2,017	387	1,630
Total Student Organization Funds	$ 30,912	$ 80,312	$ 68,459	$ 42,765

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Athletics				
Athletics	$ 2,805	$ 35,984	$ 34,998	$ 3,791
Vending Machine	72	1,827	1,703	196
Volleyball Fund	380	-	-	380
Cross Country	36	105	120	21
Baseball	240	862	700	402
Total Athletics	3,533	38,778	37,521	4,790
Shop				
Shop	(7,940)	23,595	15,437	218
Visual Communications	386	11,505	11,293	598
FASC	1,056	4,805	2,414	3,447
Total Shop	(6,498)	39,905	29,144	4,263
Music				
Band/Chorus	3,433	2,865	3,431	2,867
Music Dept. Donations	128	-	-	128
Musical/Play	2,484	1,958	2,164	2,278
Total Music	6,045	4,823	5,595	5,273
Annual				
Yearbook	995	2,476	3,059	412
Mustang Area	41	-	-	41
Total Annual	1,036	2,476	3,059	453
Miscellaneous				
General	119	6,865	4,835	2,149
Store Donations	18	-	-	18
Library Donations	302	2,449	2,448	303
Snack Cart	429	-	-	429
Total Miscellaneous	868	9,314	7,283	2,899
Grade School	1,444	1,682	2,178	948
Sales Tax	-	5,131	5,131	-
After School Program	514	-	-	514
Total District Activity Funds	$ 6,942	$ 102,109	$ 89,911	$ 19,140