

CITY OF BURRTON, KANSAS

Financial Statement

For the Year Ended December 31, 2020

City of Burrton, Kansas
For the Year Ended December 31, 2020
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INDEPENDENT AUDITOR'S REPORT

City Council
City of Burrton
Burrton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burrton, Kansas (City), and its related municipal entity, as of and for the year ended December 31, 2020, and the related disclosures to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds and schedule of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2020 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated June 30, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of receipts and expenditures-actual-related municipal entity for the year ended December 31, 2020 (Schedules 2 and 4 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2020 basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
July 1, 2021

City of Burrton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended December 31, 2020

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Accounts Payable and Encumbrances | Ending Cash Balance |
|--|---|------------------|------------------|--|--|------------------------|
| General Fund | \$ 62,472 | 546,591 | 512,774 | 96,289 | 5,404 | 101,693 |
| Special Purpose Funds | | | | | | |
| Employee benefit | 26,584 | 68,412 | 77,444 | 17,552 | - | 17,552 |
| Library | 701 | 17,696 | 17,000 | 1,397 | - | 1,397 |
| Street maintenance | 151,888 | 152,002 | 230,163 | 73,727 | 27 | 73,754 |
| Special highway | 41,966 | 22,319 | 33,955 | 30,330 | - | 30,330 |
| Equipment reserve | 83,335 | 22,521 | 60,435 | 45,421 | - | 45,421 |
| Capital improvement | 267,056 | 13,427 | 55,113 | 225,370 | - | 225,370 |
| Bond and Interest Fund | 18,045 | 67,666 | 67,220 | 18,491 | - | 18,491 |
| Capital Project Fund | | | | | | |
| Street project | - | 618,184 | 10,410 | 607,774 | 10,410 | 618,184 |
| Business Funds | | | | | | |
| Gas | 96,568 | 185,725 | 229,592 | 52,701 | 4,053 | 56,754 |
| Sewer | 200,908 | 107,283 | 122,193 | 185,998 | 580 | 186,578 |
| Solid waste | 87,655 | 60,993 | 55,667 | 92,981 | 3,791 | 96,772 |
| Water | 142,056 | 139,161 | 175,213 | 106,004 | 1,866 | 107,870 |
| Trust Funds | | | | | | |
| Drug forfeiture | 8,623 | - | 1,000 | 7,623 | - | 7,623 |
| Insurance proceeds | 8,240 | 3 | 8,243 | - | - | - |
| Related Municipal Entity | | | | | | |
| Burrton Public Library | 13,230 | 29,293 | 25,551 | 16,972 | 1,195 | 18,167 |
| Total Reporting Entity (Excluding Agency Fund) | <u>\$ 1,209,327</u> | <u>2,051,276</u> | <u>1,681,973</u> | <u>1,578,630</u> | <u>27,326</u> | <u>1,605,956</u> |
| Composition of Cash: | | | | | | |
| Cash on hand | | | | | | \$ 100 |
| State Bank of Burrton | | | | | | |
| Checking | | | | | | 1,433,678 |
| Money Markets | | | | | | 145,744 |
| Certificates of Deposit | | | | | | 18,000 |
| Related Municipal Entity | | | | | | |
| Checking | | | | | | 18,167 |
| Total Cash | | | | | | 1,615,689 |
| Less Agency Fund per Schedule 3 | | | | | | 9,733 |
| Total Reporting Entity (Excluding Agency Funds) | | | | | | <u>\$ 1,605,956</u> |

The notes to the financial statement are an integral part of this statement.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Burrton is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Burrton (City) and its related municipal entity. The related municipal entity is included because it was established to benefit the City and/or its constituents.

Burrton Public Library – The City of Burrton Library Board operates the City’s public library. The City makes appropriations to the library to assist in funding capital expenditures and operating expenses. The governing body of the related municipal entity is appointed by the City council.

Related Organization

The Burrton Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods and services (i.e. water fund, gas fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e. private purpose trust funds which benefit the City, scholarship funds, etc.)

Agency Fund – used to report assets held by the City in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds, and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City was not in compliance with K.S.A. 9-1402 and 9-1405 which require that deposits with statutorily authorized financial institutions be adequately secured. The City's cash deposits were not adequately secured for a period of 16 days during the year ended December 31, 2020.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the carrying amount of the City's deposits, including its related municipal entity, was \$1,615,589, and the bank balance was \$1,634,754. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$1,384,754 was collateralized with securities held by the pledging financial institution's agents in the City's name.

City of Burrton, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2020

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2020 were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---------------------------------|----------------|---------------|-----------------|------------------------|---------------------------|-----------|----------------------|---------------------|---------------|
| KDHE Loan | | | | | | | | | |
| Sewer Improvement | 2.63% | 02/11/10 | \$ 445,688 | 09/01/30 | \$ 258,671 | - | 21,692 | 236,979 | 6,662 |
| General Obligation Bonds | | | | | | | | | |
| Series 2012 A | 0.60-3.40% | 12/26/12 | 1,005,000 | 09/01/33 | 755,000 | - | 755,000 | - | 22,220 |
| Series 2020 A | 0.85-1.50% | 12/26/20 | 1,365,000 | 09/01/33 | - | 1,365,000 | - | 1,365,000 | - |
| Total General Obligation Bonds | | | | | 755,000 | 1,365,000 | 755,000 | 1,365,000 | 22,220 |
| Total contractual indebtedness | | | | | \$ 1,013,671 | 1,365,000 | 776,692 | 1,601,979 | 28,882 |

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | Year ending December 31 | | | | | | | |
|------------------------------|-------------------------|---------|---------|---------|---------|----------------|----------------|-----------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 - 2030 | 2031 - 2033 | Total |
| Principal | | | | | | | | |
| KDHE Loan | \$ 22,267 | 22,856 | 23,461 | 24,082 | 24,720 | 119,593 | - | 236,979 |
| General obligation bonds | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 530,000 | 335,000 | 1,365,000 |
| Total principal | 122,267 | 122,856 | 123,461 | 124,082 | 124,720 | 649,593 | 335,000 | 1,601,979 |
| Interest | | | | | | | | |
| KDHE Loan | 6,087 | 5,498 | 4,893 | 4,272 | 3,634 | 8,000 | - | 32,384 |
| General obligation bonds | 11,971 | 15,080 | 14,080 | 13,080 | 12,080 | 44,900 | 10,125 | 121,316 |
| Total interest | 18,058 | 20,578 | 18,973 | 17,352 | 15,714 | 52,900 | 10,125 | 153,700 |
| Total principal and interest | \$140,325 | 143,434 | 142,434 | 141,434 | 140,434 | 702,493 | 345,125 | 1,755,679 |

2020 General Obligation Bonds

During the year ended December 31, 2020, the City issued General Obligation Bonds, Series 2020, in the principal amount of \$1,365,000. Proceeds from the issue were used to retire higher interest rate general obligation debt through an advanced refunding transaction, as well as provide funds for the City's street project. The expected savings to the City related to the refunding is \$46,561.

5. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

5. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$25,586 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$273,155. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences

Full-time employees earn vacation as follows:

- During first year of employment - one week of vacation
- Years 2 - 9 of employment - two weeks of vacation
- Years 10-14 of employment - three weeks of vacation
- Years 15 or more of employment - four weeks of vacation

Vacation hours may be carried over, with permission of the Mayor, up to a maximum of 240 hours. Upon termination, an employee will be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Full-time employees earn eight hours of sick leave for each completed month of service after 90 days of employment with a maximum accumulation of 90 days. Upon termination, an employee will be compensated for 25% of earned, unused sick leave at the employee's final rate of pay.

Unused vacation and sick time has not been recorded as a liability in the accompanying financial statement.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|-------------|--------------------|-------------------------|-----------|
| Gas | Employee Benefit | K.S.A. 12-825d | \$ 20,000 |
| Sewer | Employee Benefit | K.S.A. 12-825d | 15,000 |
| Sewer | Equipment Reserve | K.S.A. 12-825d | 10,000 |
| Sewer | Bond and Interest | K.S.A. 12-825d | 10,000 |
| Solid Waste | Street Maintenance | K.S.A. 12-825d | 10,000 |

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There has been no significant reduction in insurance coverage from 2019 to 2020; and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

NOTES TO FINANCIAL STATEMENT

December 31, 2020

9. CORONAVIRUS PANDEMIC

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a “Public Health Emergency of International Concern,” which has impacted global commercial activity. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic conditions and trigger a period of global economic slowdown. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

As a result of COVID-19, the State of Kansas received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). The first round distribution of SPARK funds was to local governments in the amount of \$400 million. The City received CRF in the amount of \$6,801 during 2020. The City is encouraged to share the CRF with local businesses within the City. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov>.

10. SUBSEQUENT EVENT

During February 2021, North America experienced an extreme weather event that brought record cold temperatures. During this time, the cost of natural gas spiked, and the City subsequently received a bill of approximately \$538,000. To help pay this bill, the City borrowed \$500,000 from the State of Kansas under their newly established City Utility Low-Interest Loan Program at a current rate of 0.25 percent, adjusted annually, for a period of 10 years, with monthly payments.

11. DATE OF MANAGEMENT’S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2020, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through July 1, 2021, which is the date at which the financial statement was available to be issued.

CITY OF BURRTON
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

City of Burrton, Kansas

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

| <u>Funds</u> | <u>Certified Budget</u> | <u>Adjustment for Qualifying Budget Credits</u> | <u>Total Budget for Comparison</u> | <u>Expenditures Chargeable to Current Year</u> | <u>Variance - Over (Under)</u> |
|-------------------------------|-----------------------------|---|--|--|--|
| General Fund | \$ 518,800 | - | 518,800 | 512,774 | (6,026) |
| Special Purpose Funds | | | | | |
| Employee benefit | 120,000 | - | 120,000 | 77,444 | (42,556) |
| Library | 18,750 | - | 18,750 | 17,000 | (1,750) |
| Street maintenance | 265,000 | - | 265,000 | 230,163 | (34,837) |
| Special highway | 41,000 | - | 41,000 | 33,955 | (7,045) |
| Bond and Interest Fund | 67,220 | - | 67,220 | 67,220 | - |
| Business Funds | | | | | |
| Gas | 242,500 | - | 242,500 | 229,592 | (12,908) |
| Sewer | 283,554 | - | 283,554 | 122,193 | (161,361) |
| Solid waste | 110,000 | - | 110,000 | 55,667 | (54,333) |
| Water | 260,000 | - | 260,000 | 175,213 | (84,787) |

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | | Current Year | | |
|---|------------|--------------|---------|------------|
| | Prior Year | | | Variance - |
| | Actual | Actual | Budget | Over |
| | | | | (Under) |
| RECEIPTS | | | | |
| Ad valorem property tax | \$ 226,101 | 263,263 | 219,067 | 44,196 |
| Delinquent tax | 24,707 | 5,773 | 5,700 | 73 |
| Vehicle tax | 3,084 | 42,036 | 42,051 | (15) |
| County sales tax | 91,175 | 92,980 | 93,000 | (20) |
| Harvey County special sales and use tax | 11,637 | 11,696 | 15,500 | (3,804) |
| Local alcohol tax | 7,523 | 5,705 | 7,500 | (1,795) |
| LHA payment in lieu of tax | - | - | 5,000 | (5,000) |
| Franchise fees | 53,954 | 54,845 | 58,200 | (3,355) |
| Pool receipts | 8,284 | 4,716 | 5,000 | (284) |
| Fines and fees | 6,585 | 3,865 | 3,800 | 65 |
| Interest | 1,399 | 876 | 1,400 | (524) |
| Municipal court | 22,346 | 19,187 | 30,000 | (10,813) |
| Other | 5,834 | 2,496 | - | 2,496 |
| Reimbursements | 7,910 | 39,153 | 7,500 | 31,653 |
| | 470,539 | 546,591 | 493,718 | 52,873 |
| EXPENDITURES, page 13 | 480,538 | 512,774 | | |
| Receipts over (under) expenditures | (9,999) | 33,817 | | |
| UNENCUMBERED CASH, beginning | 72,471 | 62,472 | | |
| UNENCUMBERED CASH, ending | \$ 62,472 | 96,289 | | |

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|------------------------|----------------------|----------------|----------------|-------------------------------|
| | | Actual | Budget | |
| EXPENDITURES | | | | |
| General | | | | |
| Personnel services | \$ 123,249 | 126,588 | 143,000 | (16,412) |
| Contractual services | 66,330 | 96,358 | 55,000 | 41,358 |
| Commodities | 86,346 | 69,980 | 75,000 | (5,020) |
| | <u>275,925</u> | <u>292,926</u> | <u>273,000</u> | <u>19,926</u> |
| Parks | | | | |
| Commodities | 4,338 | 19,801 | 20,000 | (199) |
| Law enforcement | | | | |
| Personnel services | 110,437 | 118,160 | 130,000 | (11,840) |
| Contractual services | 7,814 | 9,804 | 8,500 | 1,304 |
| Commodities | 31,631 | 40,683 | 30,000 | 10,683 |
| Capital outlay | 11,077 | - | 1,500 | (1,500) |
| | <u>160,959</u> | <u>168,647</u> | <u>170,000</u> | <u>(1,353)</u> |
| Legal | 13,200 | 13,200 | 13,200 | - |
| Street lighting | 18,283 | 18,200 | 30,000 | (11,800) |
| Residential incentives | 2,000 | - | 4,000 | (4,000) |
| Harvey County EDC | 5,833 | - | 8,600 | (8,600) |
| | <u>39,316</u> | <u>31,400</u> | <u>55,800</u> | <u>(24,400)</u> |
| Total expenditures | <u>\$ 480,538</u> | <u>512,774</u> | <u>518,800</u> | <u>(6,026)</u> |

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | | Current Year | | |
|------------------------------------|----------------------|---------------|----------------|-------------------------------|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| EMPLOYEE BENEFIT | | | | |
| RECEIPTS | | | | |
| Ad valorem property tax | \$ 42,311 | 22,241 | 22,645 | (404) |
| Delinquent tax | 535 | 1,180 | 2,300 | (1,120) |
| Vehicle tax | 202 | 8,920 | 8,941 | (21) |
| Employee paid insurance | 17,376 | 1,071 | 18,000 | (16,929) |
| Transfer from gas | 30,000 | 20,000 | 20,000 | - |
| Transfer from sewer | 5,000 | 15,000 | 15,000 | - |
| Transfer from solid waste | 5,000 | - | - | - |
| Transfer from water | 20,000 | - | - | - |
| | <u>120,424</u> | <u>68,412</u> | <u>86,886</u> | <u>(18,474)</u> |
| EXPENDITURES | | | | |
| FICA and Medicare | 27,456 | - | 34,000 | (34,000) |
| KPERS | 30,177 | 17,765 | 30,000 | (12,235) |
| Health insurance | 61,926 | 59,679 | 56,000 | 3,679 |
| | <u>119,559</u> | <u>77,444</u> | <u>120,000</u> | <u>(42,556)</u> |
| Receipts over (under) expenditures | 865 | (9,032) | | |
| UNENCUMBERED CASH, beginning | <u>25,719</u> | <u>26,584</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 26,584</u> | <u>17,552</u> | | |
| LIBRARY | | | | |
| RECEIPTS | | | | |
| Ad valorem property tax | \$ 14,006 | 14,251 | 14,528 | (277) |
| Delinquent tax | 345 | 484 | 500 | (16) |
| Vehicle tax | 2,781 | 2,961 | 2,960 | 1 |
| | <u>17,132</u> | <u>17,696</u> | <u>17,988</u> | <u>(292)</u> |
| EXPENDITURES | | | | |
| Appropriations to Library Board | <u>18,000</u> | <u>17,000</u> | <u>18,750</u> | <u>(1,750)</u> |
| Receipts over (under) expenditures | (868) | 696 | | |
| UNENCUMBERED CASH, beginning | <u>1,569</u> | <u>701</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 701</u> | <u>1,397</u> | | |

City of Burrton, Kansas

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | | Current Year | | |
|------------------------------------|----------------------|----------------|----------------|-------------------------------|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| STREET MAINTENANCE | | | | |
| RECEIPTS | | | | |
| Ad valorem tax | \$ - | 176 | - | 176 |
| Delinquent tax | 1,930 | 908 | 500 | 408 |
| Vehicle tax | 22,672 | 85 | - | 85 |
| County sales tax | 36,373 | 36,550 | 35,000 | 1,550 |
| City sales tax | 97,343 | 104,283 | 100,000 | 4,283 |
| Transfer from solid waste | - | 10,000 | 10,000 | - |
| | <u>158,318</u> | <u>152,002</u> | <u>145,500</u> | <u>6,502</u> |
| EXPENDITURES | | | | |
| Personnel services | 2,411 | 12,087 | - | 12,087 |
| Contractual services | 241,813 | 208,245 | 265,000 | (56,755) |
| Commodities | - | 9,831 | - | 9,831 |
| | <u>244,224</u> | <u>230,163</u> | <u>265,000</u> | <u>(34,837)</u> |
| Receipts over (under) expenditures | (85,906) | (78,161) | | |
| UNENCUMBERED CASH, beginning | <u>237,794</u> | <u>151,888</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 151,888</u> | <u>73,727</u> | | |
| SPECIAL HIGHWAY | | | | |
| RECEIPTS | | | | |
| State gasoline tax | \$ 23,686 | 22,319 | 24,000 | (1,681) |
| EXPENDITURES | | | | |
| Personnel services | - | 1,358 | 16,000 | (14,642) |
| Contractual services | 2,042 | 31,632 | 15,000 | 16,632 |
| Commodities | 13,112 | 965 | 10,000 | (9,035) |
| | <u>15,154</u> | <u>33,955</u> | <u>41,000</u> | <u>(7,045)</u> |
| Receipts over (under) expenditures | 8,532 | (11,636) | | |
| UNENCUMBERED CASH, beginning | <u>33,434</u> | <u>41,966</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 41,966</u> | <u>30,330</u> | | |

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | <u>2019</u> | <u>2020</u> |
|------------------------------------|--------------------------|-----------------------|
| EQUIPMENT RESERVE | | |
| RECEIPTS | | |
| Interest | \$ 154 | 94 |
| Reimbursements | 6,190 | - |
| County sales tax | 12,366 | 12,427 |
| Transfer from sewer | <u>-</u> | <u>10,000</u> |
| | <u>18,710</u> | <u>22,521</u> |
| EXPENDITURES | | |
| Contractual services | - | 12,000 |
| Capital outlay | <u>-</u> | <u>48,435</u> |
| | <u>-</u> | <u>60,435</u> |
| Receipts over (under) expenditures | 18,710 | (37,914) |
| UNENCUMBERED CASH, beginning | <u>64,625</u> | <u>83,335</u> |
| UNENCUMBERED CASH, ending | <u><u>\$ 83,335</u></u> | <u><u>45,421</u></u> |
| CAPITAL IMPROVEMENT | | |
| RECEIPTS | | |
| County sales tax | \$ 12,366 | 12,427 |
| Reimbursements and other | <u>-</u> | <u>1,000</u> |
| | 12,366 | 13,427 |
| EXPENDITURES | | |
| Capital outlay | <u>10,000</u> | <u>55,113</u> |
| Receipts over (under) expenditures | 2,366 | (41,686) |
| UNENCUMBERED CASH, beginning | <u>264,690</u> | <u>267,056</u> |
| UNENCUMBERED CASH, ending | <u><u>\$ 267,056</u></u> | <u><u>225,370</u></u> |

City of Burrton, Kansas

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | | Current Year | | |
|------------------------------------|----------------------|--------------|--------|-------------------------------|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| RECEIPTS | | | | |
| Ad valorem property tax | \$ 29,688 | 50,168 | 51,113 | (945) |
| Delinquent tax | 976 | 1,224 | 1,000 | 224 |
| Vehicle tax | 4,337 | 6,274 | 6,273 | 1 |
| Transfer from gas | 5,000 | - | - | - |
| Transfer from sewer | 10,000 | 10,000 | 10,000 | - |
| Transfer from solid waste | 5,000 | - | - | - |
| Transfer from water | 10,000 | - | - | - |
| | 65,001 | 67,666 | 68,386 | (720) |
| EXPENDITURES | | | | |
| Principal | 45,000 | 45,000 | 45,000 | - |
| Interest | 22,940 | 22,220 | 22,220 | - |
| | 67,940 | 67,220 | 67,220 | - |
| Receipts over (under) expenditures | (2,939) | 446 | | |
| UNENCUMBERED CASH, beginning | 20,984 | 18,045 | | |
| UNENCUMBERED CASH, ending | \$ 18,045 | 18,491 | | |

City of Burrton, Kansas

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | <u>2019</u> | <u>2020</u> |
|------------------------------------|-------------|----------------|
| STREET PROJECT | | |
| RECEIPTS | | |
| General obligation bond proceeds | \$ - | 618,184 |
| EXPENDITURES | | |
| Cost of issuance | <u>-</u> | <u>10,410</u> |
| Receipts over (under) expenditures | - | 607,774 |
| UNENCUMBERED CASH, beginning | <u>-</u> | <u>-</u> |
| UNENCUMBERED CASH, ending | <u>\$ -</u> | <u>607,774</u> |

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|------------------------------------|----------------------|----------------|----------------|-------------------------------|
| | | Actual | Budget | |
| GAS | | | | |
| RECEIPTS | | | | |
| Sales | \$ 244,298 | 185,725 | 300,000 | (114,275) |
| EXPENDITURES | | | | |
| Personnel services | 38,439 | 38,366 | 32,500 | 5,866 |
| Contractual services | 22,451 | 57,823 | 30,000 | 27,823 |
| Commodities | 6,831 | 24,459 | 30,000 | (5,541) |
| Sales tax | 9,341 | 2,526 | - | 2,526 |
| Gas purchased | 104,020 | 86,418 | 130,000 | (43,582) |
| Transfer to employee benefit | 30,000 | 20,000 | 20,000 | - |
| Transfer to bond and interest | 5,000 | - | - | - |
| | <u>216,082</u> | <u>229,592</u> | <u>242,500</u> | <u>(12,908)</u> |
| Receipts over (under) expenditures | 28,216 | (43,867) | | |
| UNENCUMBERED CASH, beginning | <u>68,352</u> | <u>96,568</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 96,568</u> | <u>52,701</u> | | |

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | | Current Year | | |
|------------------------------------|----------------------|--------------|---------|-------------------------------|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| SEWER | | | | |
| RECEIPTS | | | | |
| Fees | \$ 109,082 | 107,283 | 110,000 | (2,717) |
| EXPENDITURES | | | | |
| KDHE loan payment | 28,354 | 28,354 | 158,354 | (130,000) |
| Personnel services | 54,332 | 35,656 | 30,200 | 5,456 |
| Contractual services | 8,499 | 12,088 | 30,000 | (17,912) |
| Commodities | 64,871 | 11,095 | 30,000 | (18,905) |
| Transfer to employee benefits | 5,000 | 15,000 | 15,000 | - |
| Transfer to equipment reserve | - | 10,000 | 10,000 | - |
| Transfer to bond and interest | 10,000 | 10,000 | 10,000 | - |
| | 171,056 | 122,193 | 283,554 | (161,361) |
| Receipts over (under) expenditures | (61,974) | (14,910) | | |
| UNENCUMBERED CASH, beginning | 262,882 | 200,908 | | |
| UNENCUMBERED CASH, ending | \$ 200,908 | 185,998 | | |
| SOLID WASTE | | | | |
| RECEIPTS | | | | |
| Fees | \$ 62,931 | 60,993 | 81,000 | (20,007) |
| EXPENDITURES | | | | |
| Personnel services | 9,888 | 172 | 20,000 | (19,828) |
| Contractual services | 46,758 | 45,495 | 80,000 | (34,505) |
| Transfer to street maintenance | - | 10,000 | 10,000 | - |
| Transfer to employee benefit | 5,000 | - | - | - |
| Transfer to bond and interest | 5,000 | - | - | - |
| | 66,646 | 55,667 | 110,000 | (54,333) |
| Receipts over (under) expenditures | (3,715) | 5,326 | | |
| UNENCUMBERED CASH, beginning | 91,370 | 87,655 | | |
| UNENCUMBERED CASH, ending | \$ 87,655 | 92,981 | | |

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | Prior Year Actual | Current Year | | Variance - Over (Under) |
|------------------------------------|----------------------|----------------|----------------|-------------------------------|
| | | Actual | Budget | |
| WATER | | | | |
| RECEIPTS | | | | |
| Sales | \$ 147,309 | 139,122 | 155,000 | (15,878) |
| Interest | - | 9 | - | 9 |
| Other | - | 30 | - | 30 |
| | <u>147,309</u> | <u>139,161</u> | <u>155,000</u> | <u>(15,839)</u> |
| EXPENDITURES | | | | |
| Personnel services | 25,697 | 55,166 | 60,000 | (4,834) |
| Contractual services | 14,099 | 96,856 | 150,000 | (53,144) |
| Commodities | 70,829 | 23,191 | 50,000 | (26,809) |
| Transfer to employee benefit | 20,000 | - | - | - |
| Transfer to bond and interest | 10,000 | - | - | - |
| | <u>140,625</u> | <u>175,213</u> | <u>260,000</u> | <u>(84,787)</u> |
| Receipts over (under) expenditures | 6,684 | (36,052) | | |
| UNENCUMBERED CASH, beginning | <u>135,372</u> | <u>142,056</u> | | |
| UNENCUMBERED CASH, ending | <u>\$ 142,056</u> | <u>106,004</u> | | |

City of Burrton, Kansas

Trust Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

| | <u>2019</u> | <u>2020</u> |
|------------------------------------|-----------------|--------------|
| DRUG FORFEITURE | | |
| RECEIPTS | | |
| Deposits | \$ 4,028 | - |
| EXPENDITURES | | |
| Contractual services | <u>1,395</u> | <u>1,000</u> |
| Receipts over (under) expenditures | 2,633 | (1,000) |
| UNENCUMBERED CASH, beginning | <u>5,990</u> | <u>8,623</u> |
| UNENCUMBERED CASH, ending | <u>\$ 8,623</u> | <u>7,623</u> |
| | | |
| INSURANCE PROCEEDS | | |
| RECEIPTS | | |
| Interest | \$ 16 | 3 |
| EXPENDITURES | | |
| Contractual services | <u>-</u> | <u>8,243</u> |
| Receipts over (under) expenditures | 16 | (8,240) |
| UNENCUMBERED CASH, beginning | <u>8,224</u> | <u>8,240</u> |
| UNENCUMBERED CASH, ending | <u>\$ 8,240</u> | <u>-</u> |

City of Burrton, Kansas

Agency Fund

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2020

| <u>Fund</u> | <u>Beginning Cash Balance</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Ending Cash Balance</u> |
|---------------|-----------------------------------|-----------------|----------------------|--------------------------------|
| Meter Deposit | \$ 9,733 | - | - | 9,733 |

City of Burrton, Kansas

Related Municipal Entity**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**

Regulatory Basis

For the Years Ended December 31, 2020 and 2019

| | <u>2019</u> | <u>2020</u> |
|------------------------------------|------------------|---------------|
| BURRTON PUBLIC LIBRARY | | |
| RECEIPTS | | |
| City of Burrton | \$ 18,000 | 17,000 |
| SCKLS | 5,732 | 6,001 |
| State of Kansas | 249 | 246 |
| Memorials | 900 | 135 |
| Donations and other | 45 | 5,911 |
| | <u>24,926</u> | <u>29,293</u> |
| EXPENDITURES | | |
| Personnel services | 14,924 | 14,998 |
| Consulting services | 1,623 | 2,400 |
| Books, periodicals and materials | 2,351 | 2,793 |
| Operating expenses and other | 2,889 | 5,360 |
| | <u>21,787</u> | <u>25,551</u> |
| Receipts over (under) expenditures | 3,139 | 3,742 |
| UNENCUMBERED CASH, beginning | <u>10,091</u> | <u>13,230</u> |
| UNENCUMBERED CASH, ending | <u>\$ 13,230</u> | <u>16,972</u> |