

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2018

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

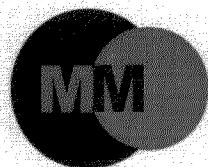
UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas

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For the Year Ended June 30, 2018

Table of Contents

	<u>Page Numbers</u>
Independent Auditor's Report	1
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	4
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	11
SCHEDULE 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	12
Special Purpose Funds	14
Trust Funds	22
SCHEDULE 3	
Summary of Receipts and Disbursements	
Agency Funds	25
SCHEDULE 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	26



Mapes & Miller LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 293
Quinter, Kansas 67752

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balance of Unified School District No. 293, Quinter, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 293 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 293, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 293, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Quinter, Kansas

October 10, 2018

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General Fund	\$ 0	2,403,242	2,403,242	0	12,692	12,692
Supplemental General Fund	56,251	844,341	817,607	82,985	0	82,985
Special Purpose Funds						
At Risk Fund (4 Year Old)	0	16,000	16,000	0	0	0
At Risk Fund (K - 12)	0	228,560	228,560	0	0	0
Bilingual Education Fund	0	10,727	10,727	0	0	0
Capital Outlay Fund	87,041	505,976	548,319	44,698	295,984	340,682
Driver Training Fund	9,419	6,122	5,196	10,345	0	10,345
Food Service Fund	31,649	198,525	187,231	42,943	0	42,943
Professional Development Fund	5	7,251	6,105	1,151	0	1,151
Special Education Fund	24,026	577,492	570,792	30,726	0	30,726
KPERs Special Retirement Contribution Fund	0	219,050	219,050	0	0	0
Career and Postsecondary Education Fund	14,500	104,879	99,379	20,000	0	20,000
Gifts and Grants Fund	8,701	22,860	20,343	11,218	0	11,218
Contingency Reserve Fund	120,000	5,000	0	125,000	0	125,000
Textbook and Student Material Revolving Fund	11,860	29,103	26,961	14,002	0	14,002
Federal Funds	0	91,521	91,521	0	0	0
District Activity Funds (Schedule 4)	16,465	68,741	77,689	7,517	0	7,517
Trust Funds:						
Scholarship Funds	70,534	73,525	56,875	87,184	0	87,184
Total Reporting Entity (Excluding Agency Funds)	\$ 450,451	5,412,915	5,385,597	477,769	308,676	786,445

Composition of Cash:

The Bank, Quinter, KS	
NOW Accounts	\$ 2,255
Money Market Accounts	4,242
Total The Bank	<u>6,497</u>
KansasLand Bank, Quinter, KS	
Checking Accounts	198,737
Money Market Accounts	613,204
Certificates of Deposit	25,708
Total KansasLand Bank	<u>837,649</u>
Total Cash	844,146
Less: Agency Funds per Schedule 3	<u>(57,701)</u>
Total Reporting Entity (excluding Agency Funds)	\$ <u>786,445</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Notes to the Financial Statement

June 30, 2018

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 293, Quinter, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 293, Quinter, Kansas.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$844,146 and the bank balance was \$772,652. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$256,498 was covered by federal depository insurance and the balance of \$516,154 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2018.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$219,050 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,578,337. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of

December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations

(a) Compensated Absences

Certified full-time employees earn one hundred twelve (112) hours of leave each year, accumulative to a maximum of three hundred sixty (360) hours. Certified full-time employees are paid \$9.38 per hour for accumulated leave in excess of two hundred forty (240) hours payable at the end of the contract year. However, as an incentive to minimize leave, the District buys back at a rate of \$12.50 per hour any hours in excess of two hundred forty (240) hours for those teachers taking forty or fewer hours of leave in the current school year. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees working an eight (8) hour day earn eighty (80) hours of leave per year, accumulative to two hundred forty (240) hours. For non-certified employees working less than an eight (8) hour day, leave is then prorated based on the length of the work day. Non-certified full-time hourly employees are paid \$3.13 per hour for accumulated leave in excess of one hundred sixty hours payable on or before June 30. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees earn eighty (80) hours of vacation leave per year. The District buys back any unused vacation leave at \$3.13 per hour, payable on or before June 30. Accrued vacation leave is not paid upon termination.

(b) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. In-Substance Receipt in Transit

The District received \$168,608 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

7. Interfund Transfers

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General Fund	At Risk Fund (4 yr Old)	\$ 16,000	K.S.A. 72-6428
General Fund	At Risk Fund (K-12)	114,878	K.S.A. 72-6428
General Fund	Bilingual Education Fund	10,727	K.S.A. 72-6428
General Fund	Capital Outlay Fund	10,241	K.S.A. 72-6428
General Fund	Contingency Reserve Fund	5,000	K.S.A. 72-6428
General Fund	Food Service Fund	6,787	K.S.A. 72-6428
General Fund	Professional Development Fund	3,760	K.S.A. 72-6428
General Fund	Special Education Fund	447,481	K.S.A. 72-6428
General Fund	Textbook and Student Material Revolving Fund	5,000	K.S.A. 72-6428
General Fund	Career and Postsecondary Education Fund	35,288	K.S.A. 72-6428
Supplemental General Fund	At Risk Fund (K-12)	113,682	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	32,426	K.S.A. 72-6433
Supplemental General Fund	Professional Development Fund	1,836	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	107,867	K.S.A. 72-6433
Supplemental General Fund	Career and Postsecondary Education Fund	69,591	K.S.A. 72-6433

8. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
The Bank - 360 Energy Upgrades	2.25%	2012	\$ 222,648	2017	\$ 41,200	0	41,200	0	933
QZAB - 360 Phase II	0.00%	2014	1,000,000	2029	866,668	0	66,666	800,002	0
Total Contractual Indebtedness					\$ 907,868	0	107,866	800,002	933

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year Ended June 30,							Total
	2019	2020	2021	2022	2023	2024-2028	2029-2033	
PRINCIPAL								
Capital Leases Payable	\$ 66,667	66,667	66,667	66,667	66,667	333,333	133,334	800,002
INTEREST								
Capital Leases Payable	0	0	0	0	0	0	0	0
TOTAL PRINCIPAL AND INTEREST	\$ 66,667	66,667	66,667	66,667	66,667	333,333	133,334	800,002

Regulatory-Required
Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,420,425	(57,286)	40,103	2,403,242	2,403,242	0
Supplemental General Fund	826,237	(8,630)	0	817,607	817,607	0
Special Purpose Funds						
At Risk Fund (4 Year Old)	16,000	0	0	16,000	16,000	0
At Risk Fund (K - 12)	234,000	0	0	234,000	228,560	(5,440)
Bilingual Education Fund	17,000	0	0	17,000	10,727	(6,273)
Capital Outlay Fund	425,864	0	217,023	642,887	548,319	(94,568)
Driver Training Fund	11,245	0	0	11,245	5,196	(6,049)
Food Service Fund	242,108	0	0	242,108	187,231	(54,877)
Professional Development Fund	6,105	0	0	6,105	6,105	0
Special Education Fund	621,349	0	0	621,349	570,792	(50,557)
KPERS Special Retirement Contribution Fund	240,148	0	0	240,148	219,050	(21,098)
Career and Postsecondary Education Fund	129,500	0	0	129,500	99,379	(30,121)
Gifts and Grants Fund	62,800	0	0	62,800	20,343	*
Federal Funds	77,403	0	0	77,403	91,521	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 1

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance Over (Under)
General Fund			
Receipts:			
General State Aid	\$ 2,020,764	2,044,185	(23,421)
Mineral Production Tax	7,489	13,000	(5,511)
Special Education Aid	334,886	363,240	(28,354)
Reimbursements	31,653	0	31,653
Reimbursements - Student Activities	8,450	0	8,450
Total Receipts	2,403,242	2,420,425	(17,183)
Expenditures:			
Instruction	843,217	780,352	62,865
Student Support Services	64,690	67,010	(2,320)
Instructional Support Staff	38,710	45,360	(6,650)
General Administration	195,321	187,750	7,571
School Administration	243,895	269,320	(25,425)
Central Services	17,881	19,000	(1,119)
Operations and Maintenance	157,057	165,575	(8,518)
Vehicle Operating Services	184,344	176,600	7,744
Vehicle Services & Maintenance Services	2,965	6,250	(3,285)
Transfer to At Risk Fund (4 Year Old)	16,000	16,000	0
Transfer to At Risk Fund (K-12)	114,878	134,000	(19,122)
Transfer to Bilingual Education Fund	10,727	17,000	(6,273)
Transfer to Capital Outlay Fund	10,241	15,000	(4,759)
Transfer to Contingency Reserve Fund	5,000	0	5,000
Transfer to Food Service Fund	6,787	35,000	(28,213)
Transfer to Professional Development Fund	3,760	4,000	(240)
Transfer to Special Education Fund	447,481	447,208	273
Transfer to Textbook and Student Material Revolving Fund	5,000	0	5,000
Transfer to Career and Postsecondary Education Fund	35,288	35,000	288
Adjustment to Comply with Legal Max	0	(57,286)	57,286
Legal General Fund Budget	2,403,242	2,363,139	40,103
Adjustment for Qualifying Budget Credits			
Reimbursements	0	31,653	(31,653)
Reimbursements - Student Activities	0	8,450	(8,450)
Total Expenditures	2,403,242	2,403,242	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 2

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance Over (Under)
Supplemental General Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 9,117	2,513	6,604
Current Tax	449,409	394,038	55,371
Delinquent Tax	6,052	6,813	(761)
Motor Vehicle Tax (Includes 16/20M Tax)	43,681	30,578	13,103
Recreational Vehicle Tax	875	673	202
Commercial Vehicle Tax	2,444	2,745	(301)
Supplemental State Aid	332,763	332,763	0
Total Receipts	844,341	770,123	74,218
Expenditures:			
Instruction	366,938	386,950	(20,012)
Student Support Services	400	20	380
General Administration	8,694	8,500	194
School Administration	4,653	975	3,678
Operations and Maintenance	111,520	116,102	(4,582)
Transfer to At Risk Fund (K-12)	113,682	100,000	13,682
Transfer to Food Service Fund	32,426	15,000	17,426
Transfer to Professional Development Fund	1,836	1,000	836
Transfer to Special Education Fund	107,867	117,690	(9,823)
Transfer to Career and Postsecondary Education Fund	69,591	80,000	(10,409)
Adjustment to Comply with Legal Max	0	(8,630)	8,630
Legal Supplemental General Fund Budget	817,607	817,607	0
Receipts Over (Under) Expenditures	26,734		
Unencumbered Cash, Beginning	56,251		
Unencumbered Cash, Ending	\$ 82,985		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 3

	Actual	Budget	Variance Over (Under)
At Risk Fund (4 Year Old)			
Receipts:			
Transfer from General Fund	\$ 16,000	16,000	0
Expenditures:			
Instruction	16,000	16,000	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
At Risk Fund (K-12)			
Receipts:			
Transfer from General Fund	\$ 114,878	134,000	(19,122)
Transfer from Supplemental General Fund	113,682	100,000	13,682
Total Receipts	228,560	234,000	(5,440)
Expenditures:			
Instruction	228,560	234,000	(5,440)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Bilingual Education Fund			
Receipts:			
Transfer from General Fund	\$ 10,727	17,000	(6,273)
Expenditures:			
Instruction	10,727	17,000	(6,273)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 4

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 3,437	914	2,523
Current Tax	187,026	166,133	20,893
Delinquent Tax	2,125	2,568	(443)
Motor Vehicle Tax (Includes 16/20M Tax)	13,381	9,425	3,956
Recreational Vehicle Tax	269	207	62
Commercial Vehicle Tax	880	845	35
Capital Outlay State Aid	54,218	52,341	1,877
Interest on Idle Funds	6,217	34,265	(28,048)
Other Revenue from Local Source	228,182	57,125	171,057
Transfer From General Fund	10,241	15,000	(4,759)
Total Receipts	505,976	338,823	167,153
Expenditures:			
Instruction	39,297	99,764	(60,467)
Student Support Services	2,428	3,000	(572)
Instructional Support Staff	136	0	136
General Administration	2,851	2,000	851
School Administration	0	3,000	(3,000)
Central Services	268	0	268
Operations and Maintenance	499,700	230,600	269,100
Transportation	0	75,000	(75,000)
Vehicle Services & Maintenance Services	3,639	12,500	(8,861)
Adjustment for Qualifying Budget Credits			
Reimbursements - Insurance claim	0	217,023	(217,023)
Total Expenditures	548,319	642,887	(94,568)
Receipts Over (Under) Expenditures	(42,343)		
Unencumbered Cash, Beginning	87,041		
Unencumbered Cash, Ending	\$ 44,698		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 5

	Actual	Budget	Variance Over (Under)
Driver Training Fund			
Receipts:			
Other Revenue from Local Source	\$ 3,050	4,000	(950)
State Safety Aid	3,072	4,200	(1,128)
Total Receipts	6,122	8,200	(2,078)
Expenditures:			
Instruction	4,293	10,320	(6,027)
Instructional Support Staff	180	0	180
Operations & Maintenance	34	0	34
Vehicle Services & Maintenance Services	689	925	(236)
Total Expenditures	5,196	11,245	(6,049)
Receipts Over (Under) Expenditures	926		
Unencumbered Cash, Beginning	9,419		
Unencumbered Cash, Ending	\$ 10,345		
Food Service Fund			
Receipts:			
Food Program Receipts	\$ 96,080	87,764	8,316
State Aid	1,808	1,588	220
Federal Aid	61,111	70,882	(9,771)
Interest on Idle Funds	313	225	88
Transfer from General Fund	6,787	35,000	(28,213)
Transfer from Supplemental General Fund	32,426	15,000	17,426
Total Receipts	198,525	210,459	(11,934)
Expenditures:			
Food Service Operation	187,231	242,108	(54,877)
Receipts Over (Under) Expenditures	11,294		
Unencumbered Cash, Beginning	31,649		
Unencumbered Cash, Ending	\$ 42,943		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 6

	Actual	Budget	Variance Over (Under)
Professional Development Fund			
Receipts:			
Other Revenue from Local Source	\$ 559	0	559
State Aid	1,096	1,100	(4)
Transfer from General Fund	3,760	4,000	(240)
Transfer from Supplemental General Fund	1,836	1,000	836
Total Receipts	7,251	6,100	1,151
Expenditures:			
Instructional Support Staff	6,105	6,105	0
Receipts Over (Under) Expenditures	1,146		
Unencumbered Cash, Beginning	5		
Unencumbered Cash, Ending	\$ 1,151		
Special Education Fund			
Receipts:			
Other Revenue from Local Source	\$ 19,991	32,427	(12,436)
State Aid	2,153	0	2,153
Transfer from General Fund	447,481	447,208	273
Transfer from Supplemental General Fund	107,867	117,690	(9,823)
Total Receipts	577,492	597,325	(19,833)
Expenditures:			
Instruction	555,107	603,249	(48,142)
Student Support Services	15,000	17,500	(2,500)
Student Transportation - Supervision	375	600	(225)
Vehicle Operating Services	310	0	310
Total Expenditures	570,792	621,349	(50,557)
Receipts Over (Under) Expenditures	6,700		
Unencumbered Cash, Beginning	24,026		
Unencumbered Cash, Ending	\$ 30,726		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 7

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ 219,050	240,148	(21,098)
Expenditures:			
Instruction	151,790	160,148	(8,358)
Student Support	3,365	4,000	(635)
Instructional Support	2,374	5,000	(2,626)
General Administration	8,960	8,000	960
School Administration	20,700	20,000	700
Central Services	1,751	5,000	(3,249)
Operation and Maintenance	11,227	20,000	(8,773)
Student Transportation Services	10,792	10,000	792
Food Service	8,091	8,000	91
Total Expenditures	219,050	240,148	(21,098)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Career and Postsecondary Education Fund			
Receipts:			
Transfer from General Fund	\$ 35,288	35,000	288
Transfer from Supplemental General fund	69,591	80,000	(10,409)
Total Receipts	104,879	115,000	(10,121)
Expenditures:			
Instruction	99,379	129,500	(30,121)
Receipts Over (Under) Expenditures	5,500		
Unencumbered Cash, Beginning	14,500		
Unencumbered Cash, Ending	\$ 20,000		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 8

	Actual	Budget	Variance Over (Under)
Gifts and Grants Fund			
Receipts:			
Other Revenue from Local Source	\$ 22,860	58,000	(35,140)
Expenditures:			
Instruction	15,401	35,000	(19,599)
School Administration	782	1,200	(418)
Operations & Maintenance	4,160	26,600	(22,440)
Total Expenditures	20,343	62,800	(42,457)
Receipts Over (Under) Expenditures	2,517		
Unencumbered Cash, Beginning	8,701		
Unencumbered Cash, Ending	\$ 11,218		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Special Purpose Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

SCHEDULE 2
 Page 9

	<u>Actual</u>
Contingency Reserve Fund	
Receipts	
Transfer from General Fund	\$ <u>5,000</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	5,000
Unencumbered Cash, Beginning	<u>120,000</u>
Unencumbered Cash, Ending	\$ <u><u>125,000</u></u>
 Textbook and Student Material Revolving Fund	
Receipts:	
Textbook Fees	\$ 6,684
Miscellaneous Fees	17,419
Transfer from General Fund	<u>5,000</u>
Total Receipts	<u>29,103</u>
Expenditures:	
Instruction	21,436
Instructional Support Staff	<u>5,525</u>
Total Expenditures	<u>26,961</u>
Receipts Over (Under) Expenditures	2,142
Unencumbered Cash, Beginning	<u>11,860</u>
Unencumbered Cash, Ending	\$ <u><u>14,002</u></u>

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 10

	<u>Title I</u>	<u>REAP</u>	<u>Title II-A</u>	<u>Total</u>	<u>Budget</u>	Variance Over (Under)
Receipts:						
Federal Aid	\$ <u>31,309</u>	<u>53,580</u>	<u>6,632</u>	<u>91,521</u>	<u>77,403</u>	<u>14,118</u>
Expenditures:						
Instruction	<u>31,309</u>	<u>53,580</u>	<u>6,632</u>	<u>91,521</u>	<u>77,403</u>	<u>14,118</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Trust Funds

Scholarship Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 11

	Vera Beaver Memorial	R.W. Jamison Memorial	Sylvan Kesler Vocational	Baker Township	Randall Turner Memorial	Chester A. Long Educational Trust
Receipts:						
Interest on Idle Funds	\$ 32	7	61	0	51	0
Donations	<u>0</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,000</u>
Total Receipts	<u>32</u>	<u>107</u>	<u>61</u>	<u>0</u>	<u>51</u>	<u>21,000</u>
Expenditures:						
Scholarships	<u>0</u>	<u>200</u>	<u>200</u>	<u>210</u>	<u>0</u>	<u>20,500</u>
Receipts Over (Under) Expenditures	32	(93)	(139)	(210)	51	500
Unencumbered Cash, Beginning	<u>3,474</u>	<u>961</u>	<u>6,520</u>	<u>210</u>	<u>5,379</u>	<u>10,000</u>
Unencumbered Cash, Ending	<u>\$ 3,506</u>	<u>868</u>	<u>6,381</u>	<u>0</u>	<u>5,430</u>	<u>10,500</u>

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Trust Funds

Scholarship Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 12

	Milton & June Cooper Memorial	Sylvia Wolf Memorial	Porter Trust Memorial	Quinter Community	Kiwanis	Patsy Bolen Memorial
Receipts:						
Interest on Idle Funds	\$ 1	7	0	0	0	18
Donations	<u>0</u>	<u>0</u>	<u>12,795</u>	<u>4,263</u>	<u>1,200</u>	<u>0</u>
Total Receipts	<u>1</u>	<u>7</u>	<u>12,795</u>	<u>4,263</u>	<u>1,200</u>	<u>18</u>
Expenditures:						
Scholarships	<u>200</u>	<u>575</u>	<u>12,765</u>	<u>4,775</u>	<u>1,200</u>	<u>500</u>
Receipts Over (Under) Expenditures	(199)	(568)	30	(512)	0	(482)
Unencumbered Cash, Beginning	<u>276</u>	<u>1,128</u>	<u>12,265</u>	<u>4,775</u>	<u>400</u>	<u>2,187</u>
Unencumbered Cash, Ending	<u>\$ 77</u>	<u>560</u>	<u>12,295</u>	<u>4,263</u>	<u>400</u>	<u>1,705</u>

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Trust Funds
 Scholarship Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

SCHEDULE 2
 Page 13

	Ocie McConkey Memorial	Theresa Custer Memorial	Collyer Community Alliance	Total
Receipts:				
Interest on Idle Funds	\$ 71	0	0	248
Donations	<u>0</u>	<u>20,000</u>	<u>13,919</u>	<u>73,277</u>
Total Receipts	<u>71</u>	<u>20,000</u>	<u>13,919</u>	<u>73,525</u>
Expenditures:				
Scholarships	<u>750</u>	<u>15,000</u>	<u>0</u>	<u>56,875</u>
Receipts Over (Under) Expenditures	(679)	5,000	13,919	16,650
Unencumbered Cash, Beginning	<u>7,959</u>	<u>15,000</u>	<u>0</u>	<u>70,534</u>
Unencumbered Cash, Ending	<u>\$ 7,280</u>	<u>20,000</u>	<u>13,919</u>	<u>87,184</u>

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 3

Quinter, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2018

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Junior High and High School				
Cheerleaders - Senior High	\$ 2,440	14,171	11,747	4,864
Class of 2017	674	0	667	7
Class of 2018	17,149	583	17,245	487
Class of 2019	2,275	42,178	25,784	18,669
Class of 2020	1,693	265	707	1,251
Class of 2021	3,026	3,409	3,152	3,283
Class of 2022	1,391	5,615	3,625	3,381
Class of 2023	0	5,846	3,675	2,171
FCA	47	6,912	3,734	3,225
FFA	6,291	35,058	36,692	4,657
Quinter Network Club	3,583	160	758	2,985
National Honor Society	149	593	717	25
Q-Club	3,137	10,752	10,475	3,414
Student Council	4,207	3,698	2,818	5,087
Literary Club	543	0	0	543
SADD	1,541	492	262	1,771
Science Club	576	260	519	317
KAYS	1,103	8,462	8,331	1,234
Sales Tax Clearing	14	8,770	8,454	330
Total Agency Funds	\$ 49,839	147,224	139,362	57,701

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 4

Quinter, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2018

<u>Funds</u>	<u>Unencumbered Beginning Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Ending Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts						
High School:						
Athletics	\$ <u>16,465</u>	<u>68,741</u>	<u>77,689</u>	<u>7,517</u>	<u>0</u>	<u>7,517</u>
Total District Activity Funds	\$ <u><u>16,465</u></u>	<u><u>68,741</u></u>	<u><u>77,689</u></u>	<u><u>7,517</u></u>	<u><u>0</u></u>	<u><u>7,517</u></u>