UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2024

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2024

ADMINISTRATION

Sarah Armstrong - Superintendent

Annette Look - Clerk

Anita Conger - Treasurer

BOARD MEMBERS

Jesse Stithem - President

Chad Sterling - Vice President

Jessy Maddy

Michael Carpenter

Spencer Hillbrink

B J Hoeting

Ginger Riffel

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2024

TABLE OF CONTENTS

	Page Numbers
Independent Auditor's Report	1-3
FINANCIAL SECTION	
STATEMENT 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-11
REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	12
SCHEDULE 2	
Schedule of Receipts and Expenditures-Actual and Budget	
General Funds:	
2-1 General Fund	13-16
2-2 Supplemental General Fund	17-19
Special Purpose Funds:	
2-3 Preschool-Aged At- Risk Fund	20
2-4 At Risk (K-12) Fund	21
2-5 Bilingual Education Fund	22
2-6 Capital Outlay Fund	23
2-7 Driver Training Fund	24
2-8 Food Service Fund	25
2-9 Professional Development Fund	26
2-10 Special Education Fund	27
2-11 Career and Postsecondary Education Fund	28
2-12 KPERS Special Retirement Contribution Fund	29
2-13 Recreation Commission Fund	30
2-14 Recreation Commission Employee Benefits Fund	31
2-15 Textbook and Student Material Revolving Fund	32
2-15 Contingency Reserve Fund	32
2-16 Gifts and Grants Fund	33
2-17 Federal Funds	34
SCHEDULE 3	
Summary of Receipts and Disbursements	
Agency Funds	
Student Activity Funds	35
SCHEDULE 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	36

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 271, Stockton, Kansas as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for Audit of the Financial Statement section of the report. We are required to be independent of the Unified School District No. 271, Stockton, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 271, Stockton, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibility of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 271, Stockton, Kansas's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit if accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 271, Stockton, Kansas's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt the Unified School District No. 271, Stockton, Kansas's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

February 10, 2025
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2024

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 3,397	$ -	$ 3,265,500	$ 3,265,500	$ 3,397	$ 276,038	$ 279,435
Supplemental General Fund	85,368	-	1,056,935	1,092,610	49,693	49,600	99,293
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	8,975	-	20,646	29,621	-	1,974	1,974
At Risk (K-12) Fund	10,000	-	542,337	532,507	19,830	64,133	83,963
Bilingual Education Fund	-	-	656	-	656	-	656
Capital Outlay Fund	382,407	-	356,189	336,681	401,915	138,928	540,843
Driver Training Fund	12,945	-	3,762	4,618	12,089	-	12,089
Food Service Fund	35,109	-	281,450	250,624	65,935	7,801	73,736
Professional Development Fund	13,883	-	20,000	15,398	18,485	-	18,485
Special Education Fund	15,000	-	614,569	526,442	103,127	-	103,127
Career and Postsecondary Education Fund	20,528	-	287,458	217,986	90,000	17,267	107,267
KPERS Special Retirement Contribution Fund	-	-	324,184	324,184	-	-	-
Recreation Commission Fund	6,554	-	113,175	87,010	32,719	-	32,719
Recreation Commission Employee Benefits Fund	3,020	-	19,585	16,327	6,278	-	6,278
Textbook & Student Material Revolving Fund	33,636	-	17,029	26,711	23,954	6,715	30,669
Contingency Reserve Fund	213,415	-	130,419	-	343,834	-	343,834
Gifts & Grants Fund	80,760	-	147,392	169,197	58,955	16,211	75,166
Federal Funds	(64,239) *	-	300,078	297,716	(61,877) *	23,540	(38,337)
District Activity Funds	30,893	-	80,839	86,957	24,775	-	24,775
Total Reporting Entity (Excluding Agency Funds)	$ 891,651	$ -	$ 7,582,203	$ 7,280,089	$ 1,193,765	$ 602,207	$ 1,795,972

Composition of Cash:	
District Checking Accounts	$ 1,520,697
Money Market Checking Account	249,500
Activity Checking Accounts	85,280
Petty Cash Account	1,000
Total Cash	1,856,477
Agency Funds Per Schedule 3	(60,505)
Total Reporting Entity (Excluding Agency Funds)	$ 1,795,972

*** See Note 7, (Cash Basis Exceptions)**

The notes to financial statements are an integral part of this statement.

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 271, Stockton, Kansas is a municipal corporation governed by an elected seven-member board of education. This financial statement presents Unified School District No. 271 (the district) but does not include its related municipal entity. The related municipal entity is as follows:

Stockton Recreation Commission -- Stockton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body appointed by the district, but U.S.D. No. 271 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The district did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2024.

On June 30, 2024, the district's carrying amount of the deposits, including certificates of deposit, was $1,856,477 and the bank balance was $1,913,400. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $499,500 was covered by federal depository insurance, and $1,413,900 was collateralized with securities held by the pledging financial institution’s agents in the district’s name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. Claims and Judgments

The district participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the district may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the district believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the district.

The district is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The district has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three fiscal years.

4. Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	$ 12,922
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	421,795
General Fund	Special Education Fund	K.S.A. 72-5167	508,976
General Fund	Food Service Fund	K.S.A. 72-5167	40,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	128,703
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	130,419
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	158,755
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	656
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	4,591
Supplemental General Fund	Professional Development	K.S.A. 72-5143	20,000
Supplemental General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5143	7,724
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	120,542
Total			$ 1,655,083

5. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivables are not available as a resource that can be used to finance the current year operation of the district and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

6. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description - The district participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

6. Defined Benefit Pension Plan (Cont.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88 % and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed, and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability, The bond proceeds were received by KPERS on August 26,2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The district is responsible for the employer's portion of the cost for retired district employees. The district received and remitted amounts to the statutory contribution rate, which totaled $324,184 for the year ended June 30, 2024.

Net Pension Liability

On June 30, 2024, the district's proportionate share of the collective net pension liability reported by KPERS was $3,067,539. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The district's proportion of the net pension liability was based on the ratio of the district's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. Stewardship, Compliance, and Accountability

The district was not aware of any noncompliance with Kansas statutes.

K.S.A. 10-1113 states that expenditures are to be made in compliance with the cash basis law which requires that no indebtedness be created for a fund in excess of available monies in that fund. The fund with a negative cash balance is as follows: ESSER III

The fund mentioned above is a federal grant or loan where the expenditures are incurred by the district and then reimbursed by the grant or loan. K.S.A. 12-1664 allows the district to temporarily finance the federal grant and federal aid from current funds until the federal grant or aid is received.

8. Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer rate is set at 1% for the year ended June 30, 2024.

Other Employee Benefits

Vacation Pay
Full-time twelve-month employees shall be granted one paid vacation day per month. An employee becomes eligible for a vacation after completion of one month service. Six days will be credited 1st semester and six days credited 2nd semester. After fifteen years an additional three days of vacation is added. Vacation cannot be accumulated from year to year.

Sick Leave
Full-time twelve-month employees working 40 hours per week shall be granted one day sick leave per month, with six days credited each semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to sixty days.

Full-time nine-month employees working less than 40 hours per week shall be granted sick leave at ½ day per month, with two days credited 1st semester and two and one-half days 2nd semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to thirty days.

9. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

10. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases									
Track Improvements	2.930%	07/24/15	418,876	06/01/25	$ 95,287	$ -	$ 46,946	$ 48,341	$ 2,166
HVAC System	3.850%	05/13/19	250,000	05/15/24	49,384	-	49,384	-	373
Total Contractual Indebtedness					$ 144,671	$ -	$ 96,330	$ 48,341	$ 2,539

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	Total
PRINCIPAL:		
Finance Leases	$ 48,341	$ 48,341
INTEREST:		
Finance Leases	770	770
Total Principal and Interest	$ 49,111	$ 49,111

UNIFIED SCHOOL DISTRICT NO. 271

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 3,244,618	$ (34,090)	$ 54,972	$ 3,265,500	$ 3,265,500	$ -
Supplemental General Fund	1,103,163	(10,553)	-	1,092,610	1,092,610	-
Special Purpose Funds:						
Preschool-Aged At-Risk Fund	50,063	-	-	50,063	29,621	(20,442)
At Risk (K-12) Fund	625,257	-	-	625,257	532,507	(92,750)
Bilingual Education Fund	-	-	-	-	-	-
Capital Outlay Fund	855,602	-	-	855,602	336,681	(518,921)
Driver Training Fund	46,062	-	-	46,062	4,618	(41,444)
Food Service Fund	320,086	-	-	320,086	250,624	(69,462)
Professional Development Fund	47,123	-	-	47,123	15,398	(31,725)
Special Education Fund	639,415	-	-	639,415	526,442	(112,973)
Career and Postsecondary Education Fund	226,452	-	-	226,452	217,986	(8,466)
KPERS Special Retirement Contribution Fund	372,651	-	-	372,651	324,184	(48,467)
Recreation Commission Fund	115,800	-	-	115,800	87,010	(28,790)
Recreation Commission Employee Benefits Fund	22,650	-	-	22,650	16,327	(6,323)

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 8,470	$ 9,000	$ (530)
Reimbursements	54,972	-	54,972
General State Aid	2,890,031	2,921,202	(31,171)
Special Education Aid	312,027	314,416	(2,389)
Total Receipts	3,265,500	$ 3,244,618	$ 20,882
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	647,343	$ 900,000	$ (252,657)
Noncertified	13,897	92,712	(78,815)
Employee Benefits			
Insurance	276,159	163,944	112,215
Social Security & Medicare	53,416	71,619	(18,203)
Other	33,393	-	33,393
Purchased Professional & Technical Services	11,254	25,000	(13,746)
Other Purchased Services	29,584	30,000	(416)
Supplies			
General Supplemental Supplies	-	140,000	(140,000)
Textbooks	-	61,146	(61,146)
Miscellaneous Supplies	5,166	20,000	(14,834)
Equipment & Furnishings	1,601	-	1,601
Other	4,325	-	4,325
Total Instruction	1,076,138	1,504,421	(428,283)
STUDENT SUPPORT SERVICES			
Salaries			
Certified	12,875	-	12,875
Employee Benefits			
Insurance	4,141	16,995	(12,854)
Social Security & Medicare	595	1,113	(518)
Other	23	-	23
Purchased Professional & Technical Services	89	-	89
Other Purchased Services	58	-	58
Supplies	249	-	249
Total Student Support Services	18,030	18,108	(78)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	$ 37,943	$ -	$ 37,943
Employee Benefits			
Insurance	9,449	-	9,449
Social Security & Medicare	2,762	-	2,762
Other	56	-	56
Supplies			
Books & Periodicals	3,561	5,000	(1,439)
Technology Supplies	1,372	5,000	(3,628)
Total Instructional Support Staff	55,143	10,000	45,143
GENERAL ADMINISTRATION			
Salaries			
Certified	51,667	82,915	(31,248)
Noncertified	98,370	-	98,370
Employee Benefits			
Insurance	97,836	-	97,836
Social Security & Medicare	2,729	6,343	(3,614)
Other	95	-	95
Purchased Professional & Technical Services	23,079	-	23,079
Other Purchased Services			
Communications	11,470	3,000	8,470
Other	13,157	10,000	3,157
Supplies	10,831	12,000	(1,169)
Equipment & Furnishings	747	-	747
Other	19,397	-	19,397
Total General Administration	329,378	114,258	215,120
SCHOOL ADMINISTRATION			
Salaries			
Certified	105,407	-	105,407
Noncertified	72,332	1,200	71,132
Employee Benefits			
Insurance	42,854	-	42,854
Social Security & Medicare	12,710	92	12,618
Other	258	-	258
Purchased Professional & Technical Services	940	-	940
Other Purchased Services			
Communications	4,337	7,500	(3,163)
Other	154	-	154
Supplies	7,846	30,000	(22,154)
Equipment & Furnishings	-	-	-
Other	6,969	-	6,969
Total School Administration	253,807	38,792	215,015

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	$ 38,644	$ -	$ 38,644
Employee Benefits			
Insurance	35,895	-	35,895
Social Security & Medicare	2,732	-	2,732
Purchased Professional & Technical Services	12,201	15,000	(2,799)
Purchased Property Services			
Water/Sewer	11,812	20,000	(8,188)
Cleaning	5,280	5,000	280
Repairs & Maintenance	20,899	40,000	(19,101)
Repair of Buildings	3,419	-	3,419
Other	150	20,000	(19,850)
Other Purchased Services			
Insurance	-	65,000	(65,000)
Other	750	-	750
Supplies			
General Supplies	11,845	25,000	(13,155)
Energy			
Heating	20,070	30,000	(9,930)
Electricity	4,525	30,000	(25,475)
Motor Fuel	7,974	-	7,974
Other	-	25,000	(25,000)
Equipment & Furnishings	573	-	573
Other	28	-	28
Total Operations & Maintenance	176,797	275,000	(98,203)
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	54,646	50,000	4,646
Employee Benefits			
Social Security & Medicare	4,162	3,825	337
Other	78	-	78
Motor Fuel	10,868	-	10,868
Other	5,209	-	5,209
Vehicle Operating Services			
Employee Benefits			
Other	87	-	87
Motor Fuel	7,458	-	7,458
Other	143	-	143
Vehicle Services & Maintenance Services			
Other Purchased Services	25,575	-	25,575
Supplies	1,871	-	1,871
Other Student Transportation Services			
Purchased Professional & Technical Services	25	-	25
Other	3,270	-	3,270
Total Student Transportation Services	113,392	53,825	59,567

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OUTGOING TRANSFERS			
Driver Training Fund	$ -	$ 6,000	$ (6,000)
Food Service Fund	40,000	25,000	15,000
Professional Development Fund	-	25,000	(25,000)
Special Education Fund	508,976	404,416	104,560
Career and Postsecondary Education Fund	128,703	205,000	(76,297)
Special Reserve Fund	-	20,000	(20,000)
Contingency Reserve Fund	130,419	-	130,419
Textbook & Student Materials Revolving Fund	-	20,000	(20,000)
Preschool-Aged At-Risk	12,922	29,540	(16,618)
At Risk (K-12) Fund	421,795	495,258	(73,463)
Total Outgoing Transfers	1,242,815	1,230,214	12,601
Adjustment to Comply with Legal Max	-	(34,090)	34,090
Legal General Fund Budget	3,265,500	3,210,528	54,972
Adjustment for Qualifying Budget Credits			
Reimbursements	-	54,972	(54,972)
Total Expenditures	3,265,500	$ 3,265,500	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	3,397		
UNENCUMBERED CASH, ENDING	$ 3,397		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 935,616	$ 894,319	$ 41,297
Delinquent Tax	9,753	13,207	(3,454)
Motor Vehicle Tax	36,618	41,514	(4,896)
Recreational Vehicle Tax	1,572	1,401	171
16/20M Vehicle Tax	5,811	-	5,811
Commercial Vehicle tax	4,264	4,253	11
Watercraft Tax	804	-	804
Supplemental State Aid	62,497	63,101	(604)
Total Receipts	1,056,935	$ 1,017,795	$ 39,140
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	99,100	$ -	$ 99,100
Noncertified	6,221	-	6,221
Employee Benefits			
Social Security & Medicare	8,664	-	8,664
Other	172	-	172
Purchased Professional & Technical Services	7,307	-	7,307
Other	1,756	-	1,756
Supplies			
General	10,049	-	10,049
Textbooks	201	-	201
Miscellaneous Supplies	37,430	-	37,430
Other	330	-	330
Total Instruction	171,230	-	171,230
INSTRUCTION SUPPORT STAFF			
Other Purchased Services	3,588	-	3,588
Supplies			
Books & Perodicals	1,116	-	1,116
Technology Supplies	318	-	318
Miscellaneous Supplies	797	-	797
Total Insturction Support Staff	5,819	-	5,819
GENERAL ADMINISTRATION			
Salaries			
Certified	1,667	171,000	(169,333)
Noncertified	70,509	164,000	(93,491)
Employee Benefits			
Insurance	-	98,100	(98,100)
Social Security & Medicare	15,651	25,555	(9,904)
Other	245	-	245
Purchased Professional & Technical Services	9,432	-	9,432
Purchased Property Service	817	-	817
Other Purchased Services			
Communications	205	-	205
Other	4,325	-	4,325
Supplies	824	-	824
Equipment & Furnishings	565	-	565
Other	218	-	218
Total General Administration	104,458	458,655	(354,197)

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
SCHOOL ADMINISTRATION			
Salaries			
Certified	$ 52,530	$ -	$ 52,530
Employee Benefits			
Social Security & Medicare	4,026	-	4,026
Other	49	-	49
Other Purchased Services			
Communications	2,625	-	2,625
Other	56	-	56
Supplies	1,273	-	1,273
Total School Administration	60,559	-	60,559
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	118,403	164,000	(45,597)
Employee Benefits			
Insurance	-	47,500	(47,500)
Social Security & Medicare	8,598	12,546	(3,948)
Other	123	-	123
Purchased Property Services			
Repairs & Maintenance	4,920	-	4,920
Other	2,620	-	2,620
Other Purchased Services			
Insurance	110,718	-	110,718
Supplies			
Energy			
Heating	218	-	218
Electricity	65,657	65,462	195
Motor Fuel	20,097	-	20,097
Total Operations & Maintenance	331,354	289,508	41,846
STUDENT TRANSPORTATION SERVICES			
Supervision			
Supplies	3,776	-	3,776
Vehicle Operating Services			
Motor Fuel	2,575	-	2,575
Vehicle Services & Maintenance Services			
Other Purchased Services	100	-	100
Supplies	471	-	471
Total Student Transportation Services	6,922	-	6,922

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
OUTGOING TRANSFERS			
Bilingual Education Fund	$ 656	$ -	$ 656
Food Service Fund	4,591	-	4,591
Professional Development Fund	20,000	-	20,000
Special Education Fund	100,000	220,000	(120,000)
Career & Postsecondary Education Fund	158,755	-	158,755
Preschool-Aged At-Risk	7,724	15,000	(7,276)
At Risk (K-12) Fund	120,542	120,000	542
Total Outgoing Transfers	412,268	355,000	57,268
Adjustment to Comply with Legal Max	-	(10,553)	10,553
Legal Supplemental General Fund Budget	1,092,610	$ 1,092,610	$ -
Receipts Over (Under) Expenditures	(35,675)		
UNENCUMBERED CASH, BEGINNING	85,368		
UNENCUMBERED CASH, ENDING	$ 49,693		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-3**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

PRESCHOOL-AGED AT-RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 12,922	$ 29,540	$ (16,618)
Supplemental General Fund	7,724	15,000	(7,276)
Total Receipts	20,646	$ 44,540	$ (23,894)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	12,036	$ 22,680	$ (10,644)
Noncertified	15,110	15,000	110
Employee Benefits			
Insurance	-	9,500	(9,500)
Social Security & Medicare	2,065	2,883	(818)
Other	41	-	41
General Supplies	369	-	369
Total Expenditures	29,621	$ 50,063	$ (20,442)
Receipts Over (Under) Expenditures	(8,975)		
UNENCUMBERED CASH, BEGINNING	8,975		
UNENCUMBERED CASH, ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-4**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 421,795	$ 495,258	$ (73,463)
Supplemental General Fund	120,542	120,000	542
Total Receipts	542,337	$ 615,258	$ (72,921)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	433,113	$ 428,720	$ 4,393
Employee Benefits			
Insurance	-	90,296	(90,296)
Social Security & Medicare	31,506	32,797	(1,291)
Other	545	-	545
Purchased Professional & Technical Services	1,498	-	1,498
Total Instruction	466,662	551,813	(85,151)
STUDENT SUPPORT SERVICES			
Salaries			
Certified	61,645	59,400	2,245
Employee Benefits			
Insurance	-	9,500	(9,500)
Social Security & Medicare	4,106	4,544	(438)
Other	94	-	94
Total Student Support Services	65,845	73,444	(7,599)
Total Expenditures	532,507	$ 625,257	$ (92,750)
Receipts Over (Under) Expenditures	9,830		
UNENCUMBERED CASH, BEGINNING	10,000		
UNENCUMBERED CASH, ENDING	$ 19,830		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-5**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
Supplemental General Fund	$ 656	$ -	$ 656
EXPENDITURES	-	$ -	$ -
Receipts Over (Under) Expenditures	656		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	$ 656		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-6**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 312,750	$ 338,494	$ (25,744)
Delinquent Tax	4,013	5,264	(1,251)
Motor & 16/20M Vehicle Tax	17,308	16,916	392
Recreational Vehicle Tax	641	571	70
Watercraft Tax	320	-	320
Commercial Vehicle tax	1,711	1,733	(22)
Interest on Idle Funds	17,167	-	17,167
Miscellaneous	2,279	80,000	(77,721)
Total Receipts	356,189	$ 442,978	$ (86,789)
EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	8,383	$ 8,909	$ (526)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	134	-	134
Purchased Property Services			
Repairs & Maintenance	8,516	15,000	(6,484)
Other Purchased Services	-	3,000	(3,000)
General Supplies	12,773	-	12,773
Equipment & Furnishings	2,803	-	2,803
TRANSPORTATION			
Equipment & Buses	134,836	15,000	119,836
Vehicle Services & Maintenance Services			
Purchased Professional & Technical Services	-	6,516	(6,516)
Other Purchased Services	1,544	-	1,544
Equipment & Furnishings	715	20,000	(19,285)
FACILITY ACQUISITION & CONSTRUCTION			
New Building Acquisition & Construction	-	578,677	(578,677)
Building Improvements			
Salaries			
Noncertified	-	45,000	(45,000)
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	10	3,500	(3,490)
Outside Contractors	166,967	150,000	16,967
Total Expenditures	336,681	$ 855,602	$ (518,921)
Receipts Over (Under) Expenditures	19,508		
UNENCUMBERED CASH, BEGINNING	382,407		
UNENCUMBERED CASH, ENDING	$ 401,915		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-7**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Safety Aid	$ 2,320	$ 4,050	$ (1,730)
Other Revenue from Local Source	1,442	23,067	(21,625)
Incoming Transfers			
General Fund	-	6,000	(6,000)
Total Receipts	3,762	$ 33,117	$ (29,355)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	4,282	$ 5,000	$ (718)
Noncertified	-	5,050	(5,050)
Employee Benefits			
Social Security & Medicare	328	314	14
Other	8	-	8
Other Purchased Services			
Tuition			
Tuition/Other State LEA's	-	35,698	(35,698)
Total Expenditures	4,618	$ 46,062	$ (41,444)
Receipts Over (Under) Expenditures	(856)		
UNENCUMBERED CASH, BEGINNING	12,945		
UNENCUMBERED CASH, ENDING	$ 12,089		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-8**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Adult & Student Sales	$ 57,898	$ 71,090	$ (13,192)
Miscellaneous	-	65,000	(65,000)
State Aid	1,720	1,360	360
Federal Aid	177,241	120,550	56,691
Incoming Transfers			
General Fund	40,000	25,000	15,000
Supplemental General Fund	4,591	-	4,591
Total Receipts	281,450	$ 283,000	$ (1,550)
EXPENDITURES			
FOOD SERVICE OPERATION			
Salaries			
Noncertified	65,681	$ 83,371	$ (17,690)
Employee Benefits			
Insurance	19,144	19,150	(6)
Social Security & Medicare	4,937	6,150	(1,213)
Other	100	31,793	(31,693)
Other Purchased Services	2,129	55	2,074
Supplies			
Food & Milk	143,624	115,865	27,759
Miscellaneous Supplies	8,247	10,132	(1,885)
Equipment & Furnishings	1,967	3,570	(1,603)
Other	4,795	50,000	(45,205)
Total Expenditures	250,624	$ 320,086	$ (69,462)
Receipts Over (Under) Expenditures	30,826		
UNENCUMBERED CASH, BEGINNING	35,109		
UNENCUMBERED CASH, ENDING	$ 65,935		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-9**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ -	$ 3,000	$ (3,000)
Incoming Transfers			
General Fund	-	25,000	(25,000)
Supplemental General Fund	20,000	-	20,000
Total Receipts	20,000	$ 28,000	$ (8,000)
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional and Technical Services	11,500	$ 1,519	$ 9,981
Other Purchased Services	2,998	45,604	(42,606)
Supplies			
Books & Periodicals	135	-	135
Miscellaneous Supplies	765	-	765
Total Expenditures	15,398	$ 47,123	$ (31,725)
Receipts Over (Under) Expenditures	4,602		
UNENCUMBERED CASH, BEGINNING	13,883		
UNENCUMBERED CASH, ENDING	$ 18,485		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-10**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	$ 5,593	$ -	$ 5,593
Incoming Transfers			
General Fund	508,976	404,416	104,560
Supplemental General Fund	100,000	220,000	(120,000)
Total Receipts	614,569	$ 624,416	$ (9,847)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	2,791	$ 3,985	$ (1,194)
Noncertified	1,500	800	700
Employee Benefits			
Social Security & Medicare	328	376	(48)
Other	6	-	6
Other Purchased Services			
Tuition			
Tuition/Other State LEA's	-	69,104	(69,104)
Payments to Coop/Interlocal Assessments	209,123	210,000	(877)
Payments to Coop/Interlocal Flowthrough	312,027	315,000	(2,973)
Technology Supplies	221	-	221
Equipment & Furnishings	256	-	256
Other	190	91	99
STUDENT SUPPORT SERVICES			
Employee Benefits			
Other	-	40,000	(40,000)
Purchased Professional & Technical Services	-	59	(59)
Total Expenditures	526,442	$ 639,415	$ (112,973)
Receipts Over (Under) Expenditures	88,127		
UNENCUMBERED CASH, BEGINNING	15,000		
UNENCUMBERED CASH, ENDING	$ 103,127		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-11**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	$ -	$ 926	$ (926)
Incoming Transfers			
General Fund	128,703	205,000	(76,297)
Supplemental General Fund	158,755	-	158,755
Total Receipts	287,458	$ 205,926	$ 81,532
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	175,520	$ 165,000	$ 10,520
Employee Benefits			
Insurance	20,883	40,000	(19,117)
Social Security & Medicare	13,314	12,623	691
Other	251	500	(249)
Supplies			
General Supplemental Supplies	4,948	6,829	(1,881)
Technology Supplies	1,597	-	1,597
Miscellaneous Supplies	722	-	722
Other	-	500	(500)
OPERATIONS & MAINTENANCE			
Purchased Property Services			
Water/Sewer	79	-	79
Other	522	1,000	(478)
Energy			
Electricity	150	-	150
Total Expenditures	217,986	$ 226,452	$ (8,466)
Receipts Over (Under) Expenditures	69,472		
UNENCUMBERED CASH, BEGINNING	20,528		
UNENCUMBERED CASH, ENDING	$ 90,000		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-12**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 324,184	$ 372,651	$ (48,467)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	203,154	$ 229,834	$ (26,680)
STUDENT SUPPORT			
Employee Benefits	13,809	15,221	(1,412)
INSTRUCTIONAL SUPPORT			
Employee Benefits	5,076	6,064	(988)
GENERAL ADMINISTRATION			
Employee Benefits	34,981	33,802	1,179
SCHOOL ADMINISTRATION			
Employee Benefits	30,402	30,550	(148)
CENTRAL SERVICES			
Employee Benefits	-	1,531	(1,531)
OPERATIONS & MAINTENANCE			
Employee Benefits	12,651	5,915	6,736
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	14,476	21,008	(6,532)
OTHER SUPPORT SERVICES			
Employee Benefits	-	16,938	(16,938)
FOOD SERVICE			
Employee Benefits	9,635	11,788	(2,153)
Total Expenditures	324,184	$ 372,651	$ (48,467)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-13**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 105,737	$ 102,478	$ 3,259
Delinquent Tax	1,211	1,645	(434)
Motor & 16/20M Vehicle Tax	5,393	5,273	120
Recreational Vehicle Tax	200	178	22
Watercraft Tax	100	-	100
Commercial Vehicle Tax	534	540	(6)
Total Receipts	113,175	$ 110,114	$ 3,061
EXPENDITURES			
Appropriation to Recreation Commission	87,010	$ 115,800	$ (28,790)
Receipts Over (Under) Expenditures	26,165		
UNENCUMBERED CASH, BEGINNING	6,554		
UNENCUMBERED CASH, ENDING	$ 32,719		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-14**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 18,113	$ 20,499	$ (2,386)
Delinquent Tax	225	329	(104)
Motor & 16/20M Vehicle Tax	1,080	1,051	29
Recreational Vehicle Tax	40	36	4
Watercraft Tax	20	-	20
Commercial Vehicle Tax	107	107	-
Other Revenue From Local Source	-	681	(681)
Total Receipts	19,585	$ 22,703	$ (3,118)
EXPENDITURES			
Community Service Operations	16,327	$ 22,650	$ (6,323)
Receipts Over (Under) Expenditures	3,258		
UNENCUMBERED CASH, BEGINNING	3,020		
UNENCUMBERED CASH, ENDING	$ 6,278		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-15**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 13,350
Vocational Agriculture Receipts	1,705
Industrial Arts Receipts	1,974
Total Receipts	17,029
EXPENDITURES	
Textbooks	23,563
Miscellaneous Supplies	205
Credit Card Fees	1,123
Inustrial Arts Materials & Supplies	1,820
Total Expenditures	26,711
Receipts Over (Under) Expenditures	(9,682)
UNENCUMBERED CASH, BEGINNING	33,636
UNENCUMBERED CASH, ENDING	$ 23,954

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Fund	$ 130,419
EXPENDITURES	-
Receipts Over (Under) Expenditures	130,419
UNENCUMBERED CASH, BEGINNING	213,415
UNENCUMBERED CASH, ENDING	$ 343,834

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND **Schedule 2-16**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Contributions & Donations	$ 25,639	$ 50,000	$ (24,361)
School Safety & Security Grant	3,924	-	3,924
Mental Health School Liason	72,436	51,263	21,173
Community Mental Health	-	17,088	(17,088)
Pre-K Pilot Grant (CIF)	22,500	22,500	-
Pre-K Pilot Grant (TANF)	22,893	22,500	393
Total Receipts	147,392	$ 163,351	$ (15,959)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	45,364	$ 96,500	$ (51,136)
Employee Benefits			
Social Security & Medicare	-	2,827	(2,827)
Other	60	22	38
Supplies			
Technology Supplies	52,047	28,438	23,609
STUDENT SUPPORT SERVICES			
Salaries			
Certified	38,625	38,348	277
Employee Benefits			
Insurance	11,994	11,178	816
Social Security & Medicare	2,955	1,724	1,231
Other	43	13	30
Purchased Professional & Technical Services	18,109	17,088	1,021
Total Expenditures	169,197	$ 196,138	$ (26,941)
Receipts Over (Under) Expenditures	(21,805)		
UNENCUMBERED CASH, BEGINNING	80,760		
UNENCUMBERED CASH, ENDING	$ 58,955		

* Gifts and Grants are not required to be budgeted, this budget in for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

Schedule 2-17

FEDERAL FUNDS

	Title I FY 23-24	Title IIA FY 23-24	Title IVA FY 23-24	REAP	Carl Perkins	ESSER II	ESSER III	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS										
Federal Aid	$ 64,161	$ 11,393	$ 13,423	$ 323	$ 3,627	$ 60,023	$ 147,128	$ 300,078	$ 164,059	$ 136,019
EXPENDITURES										
Instruction										
Salaries										
Certified	42,927	-	-	-	-	6,667	46,257	95,851	$ 41,400	$ 54,451
Non-Certified	-	-	-	-	-	12,582	25,960	38,542	-	38,542
Employee Benefits										
Insurance	6,066	-	-	-	-	-	-	6,066	9,500	(3,434)
Social Security & Medicare	1,953	-	-	-	-	2,433	1,376	5,762	3,168	2,594
Other	41	-	-	-	-	18	56	115	-	115
Purchased Professional & Technical Services	246	10,430	-	-	1,840	18,735	7,099	38,350	-	38,350
Purchased Property Services	-	-	-	-	288	-	-	288	-	288
Other Purchased Services	8,706	-	13,423	-	-	-	-	22,129	109,917	(87,788)
Supplies										
General Supplemental	4,222	-	-	323	-	-	15,070	19,615	-	19,615
Technology	-	-	-	-	-	-	45,655	45,655	-	45,655
Equipment & Furnishings	-	-	-	-	787	20,276	4,280	25,343	-	25,343
Total Expenditures	64,161	10,430	13,423	323	2,915	60,711	145,753	297,716	$ 163,985	$ 133,731
Receipts Over (Under) Expenditures	-	963	-	-	712	(688)	1,375	2,362		
UNENCUMBERED CASH, BEGINNING	-	-	-	-	2,195	688	(67,122) #	(64,239)		
UNENCUMBERED CASH, ENDING	$ -	$ 963	$ -	$ -	$ 2,907	$ -	$ (65,747) #	$ (61,877)		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.
See Note 7,(Cash Basis Exception)

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
AGENCY FUNDS **Schedule 3**
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For The Year Ended June 30, 2024

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2023	$ 2,165	$ -	$ 2,165	$ -
Class of 2024	6,848	1,750	7,985	613
Class of 2025	5,037	8,320	5,924	7,433
Class of 2026	1,070	5,754	1,100	5,724
Drama Club	794	-	-	794
Future Farmers of America	22,231	47,764	48,753	21,242
FCCLA Club	1,982	1,988	3,429	541
Tech and Design Club	149	-	-	149
Student Council	3,817	1,626	794	4,649
Kays Club	4,299	1,698	5,265	732
Forensics Club	151	-	-	151
National Honor Society	150	1,054	742	462
Library Club	27	-	-	27
Dance Squad	795	2,795	2,977	613
Football Activities	2,604	-	673	1,931
Volleyball Activities	3,610	447	704	3,353
Cross Country Activities	168	235	225	178
Girls Basketball Activities	2,319	-	15	2,304
Boys Basketball Activities	1,038	-	422	616
Track Activities	100	478	428	150
Band Activities	194	-	-	194
Choir Activities	1,300	1,514	1,452	1,362
Wrestling Activities	492	2,257	1,776	973
Weight Activities	6	-	-	6
Golf Activities	198	-	-	198
Fellowship of Christian Athletes	291	-	-	291
Scholars Bowl	48	385	210	223
S.H.O.P. Club	954	8,774	8,149	1,579
Music Projects	60	-	60	-
FBLA	447	-	-	447
Pep Club	1,020	-	342	678
Cheerleaders Club	1,503	7,086	8,252	337
Total High School	65,867	93,925	101,842	57,950
Middle School				
Cheerleaders Club	60	1,140	769	431
Student Council	2,606	3,481	3,963	2,124
Total Middle School	2,666	4,621	4,732	2,555
Total Student Activity Funds	$ 68,533	$ 98,546	$ 106,574	$ 60,505

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	$ 2,892	$ -	$ 19,472	$ 19,426	$ 2,938	$ -	$ 2,938
High School Concessions	2,958	-	31,803	31,423	3,338	-	3,338
High School Sales Tax	-	-	4,302	4,302	-	-	-
Middle School Athletics	6,481	-	12,531	10,750	8,262	-	8,262
Middle School Concessions	80	-	-	-	80	-	80
Middle School Sales Tax	-	-	484	479	5	-	5
Total Gate Receipts	12,411	-	68,592	66,380	14,623	-	14,623
School Projects:							
High School							
Petty Cash	1,000	-	2,448	2,448	1,000	-	1,000
General Activity and Interest	247	-	497	302	442	-	442
Yearbook	9,299	-	8,354	14,732	2,921	-	2,921
Special Projects	665	-	-	8	657	-	657
Total High School	11,211	-	11,299	17,490	5,020	-	5,020
Middle School							
Petty Cash	1,000	-	-	-	1,000	-	1,000
General Activity and Interest	1,854	-	825	1,006	1,673	-	1,673
Pop Machine	263	-	24	89	198	-	198
Accelerated Reader Program	4,154	-	99	1,992	2,261	-	2,261
Total Middle School	7,271	-	948	3,087	5,132	-	5,132
Total School Projects	18,482	-	12,247	20,577	10,152	-	10,152
Total District Activity Funds	$ 30,893	$ -	$ 80,839	$ 86,957	$ 24,775	$ -	$ 24,775