UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

FINANCIAL STATEMENT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
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August 4, 2025

Board of Education
Unified School District No. 377
Effingham, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 377 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated December 20, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 5,478,182	$ 5,478,182	$ -	$ 424,016	$ 424,016
Supplemental General Fund	361,135	2,260	1,726,713	1,803,959	286,149	624	286,773
Special Purpose Funds							
Virtual Education Fund	-	-	13,750	7,500	6,250	-	6,250
Career and Postsecondary Education Fund	-	-	143,243	135,124	8,119	21,364	29,483
Special Education Fund	463,181	-	707,999	936,447	234,733	39,339	274,072
Driver Education Fund	15,776	-	16,208	16,336	15,648	4,233	19,881
Food Service Fund	191,603	12	265,509	307,841	149,283	47	149,330
Capital Outlay Fund	1,310,618	-	757,250	810,537	1,257,331	-	1,257,331
Professional Development Fund	42,032	-	2,539	9,515	35,056	-	35,056
KPERS Special Contribution Fund	-	-	463,277	463,277	-	-	-
At Risk (K-12) Fund	44,221	-	740,271	784,492	-	111,708	111,708
Preschool-Aged At-Risk Fund	50,000	-	50,000	62,807	37,193	11,133	48,326
District Activity Fund	42,410	-	139,315	133,108	48,617	-	48,617
Gifts and Grants Fund	(140,516)	-	162,421	7,484	14,421	-	14,421
Textbook Rental Fund	79,750	-	50,928	34,372	96,306	-	96,306
Contingency Reserve Fund	400,354	-	153,728	-	554,082	-	554,082
Title I - Low Income Fund	(21,130)	-	125,961	37,027	67,804	10,942	78,746
Small Rural School Achievement Fund	12,818	-	-	51,826	(39,008)	-	(39,008)
A.J. Rice Memorial Fund	363	-	425	-	788	-	788
Title IIA - Improving Teacher Quality Fund	(12,662)	-	20,692	8,030	-	-	-
Serve America School Based Fund	531	-	-	-	531	-	531
Title IVA Fund	3,748	-	24,533	27,765	516	-	516
ESSER Fund	(120,575)	-	300,189	179,614	-	-	-
EMINTS Grant	4,997	4,997	1,260	-	11,254	-	11,254
KDHE Covid Testing Grant	(22,772)	-	-	-	(22,772)	-	(22,772)
Bilingual Education Fund	646	-	361	-	1,007	-	1,007
Total Reporting Entity	$ 2,706,528	$ 7,269	$ 11,344,754	$ 11,295,243	$ 2,763,308	$ 623,406	$ 3,386,714

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

STATEMENT 1

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2024

Composition of Cash	
Checking	$ 385,581
Money Market	2,782
Municipal Investment Pool	3,069,684
Total Cash	$ 3,458,047
Less: Agency Funds per Schedule 3	(71,333)
Total Reporting Entity (Excluding Agency Funds)	$ 3,386,714

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title IIA - Improving Teacher Quality Fund
Title I - Low Income Fund	Serve America School Based Fund
Small Rural School Achievement Fund	ESSER Fund
Title IVA Fund	KDHE Covid Testing Grant Fund
EMINTS Grant Fund	Gifts and Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability (Continued)

Compliance with Finance-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and/or contractual violations for the period covered by the audit.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

Note 3: Deposits and Investments

As of June 30, 2024, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less Than 1**	**1 - 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 3,069,684	$ 3,069,684	$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024 is as follows:

Investment	**Percentage of Investments**
Kansas Municipal Investment Pool	100%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $388,363 and the bank balance was $893,933. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $464,939 for the year ended June 30, 2024.

Note 4: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,238,500. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Compensated Absences

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

Note 7: Interfund Transactions

Operating transfers were as follows:

Sending Fund	Receiving Fund	Authorizing Statute	Amount
General	Special Education	K.S.A. 72-5167	$ 668,571
General	At Risk (K-12)	K.S.A. 72-5153	562,224
General	Preschool-Aged At-Risk	K.S.A. 72-5167	50,000
General	Driver Training	K.S.A. 72-5153	7,000
General	Career & Postsecondary Education	K.S.A. 72-5153	133,542
General	Contingency Reserve	K.S.A. 72-5153	153,486
General	Virtual Education	K.S.A. 72-5167	13,750
Supplemental General	Bilingual Education	K.S.A. 72-5143	361
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	178,047
			$ 1,766,981

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a $2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first.

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 10: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this financial statement, which is the date of which the financial statement was available to be issued.

Note 11: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
Leases										
Capital Leases										
Energy Performance	0.00%	08/07/15	$ 3,000,000	08/07/32	$ 1,764,703	$ -	$ 176,471	$ (176,471)	$ 1,588,232	$ -

Note 11: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	Total
Principal							
Finance Leases	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 705,877	$ 1,588,232

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General	$ 5,336,301	$ (104,967)	$ 246,848	$ 5,478,182	$ 5,478,182	$ -
Supplemental General	1,803,922	-	2,260	1,806,182	1,803,959	(2,223)
Special Revenue Funds						
Virtual Education	12,028	-	-	12,028	7,500	(4,528)
Career and Postsecondary Education	214,456	-	-	214,456	135,124	(79,332)
Special Education	1,811,922	-	-	1,811,922	936,447	(875,475)
Driver Education	26,826	-	-	26,826	16,336	(10,490)
Food Service	443,930	-	-	443,930	307,841	(136,089)
Capital Outlay	1,354,842	-	-	1,354,842	810,537	(544,305)
Professional Development	62,032	-	-	62,032	9,515	(52,517)
KPERS Contribution	516,602	-	-	516,602	463,277	(53,325)
At-Risk (K-12)	885,971	-	-	885,971	784,492	(101,479)
Preschool-Aged At-Risk	114,955	-	-	114,955	62,807	(52,148)
Bilingual Education	1,526	-	-	1,526	-	(1,526)
TOTALS	$ 12,585,313	$ (104,967)	$ 249,108	$ 12,729,454	$ 10,816,017	$ (1,913,437)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Reimbursed expenses	$ 127,715	$ 246,848	$ -	$ 246,848
State Sources				-
State aid	4,810,248	5,231,334	5,336,301	(104,967)
Total Receipts	$ 4,937,963	$ 5,478,182	$ 5,336,301	$ 141,881
EXPENDITURES				
Instruction	$ 1,697,007	$ 1,562,468	$ 2,086,259	$ (523,791)
Student support services	105,259	140,489	89,300	51,189
Instructional support staff	41,524	37,026	68,400	(31,374)
General administration	920,867	844,076	236,250	607,826
School administration	386,237	316,238	428,500	(112,262)
Central services	71,314	166,280	68,000	98,280
Operations and maintenance	245,451	423,165	281,640	141,525
Student transportation services	280,658	399,579	316,800	82,779
Other support services	-	288	-	288
Transfers out	1,189,646	1,588,573	1,761,152	(172,579)
Adjustment to comply with legal max	-	-	(104,967)	104,967
Legal budget and expenditures	$ 4,937,963	$ 5,478,182	$ 5,231,334	$ 246,848
Adjustment for qualifying budget credits	-	-	246,848	(246,848)
Total Expenditures	$ 4,937,963	$ 5,478,182	$ 5,478,182	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 1,351,694	$ 1,566,160	$ 1,688,300	$ (122,140)
Delinquent tax	7,799	8,119	14,215	(6,096)
Miscellaneous	-	1,662	45,000	(43,338)
County Sources				
Motor vehicle tax	145,340	142,632	128,051	14,581
Recreational vehicle tax	2,343	1,765	2,178	(413)
Commercial vehicle tax	6,843	6,360	6,766	(406)
Watercraft tax	13	15	-	15
Total Receipts	$ 1,514,032	$ 1,726,713	$ 1,884,510	$ (157,797)
EXPENDITURES				
Instruction	$ 86,685	$ 978,736	$ 354,967	$ 623,769
Student support services	790	1,091	-	1,091
General administration	5,823	4,662	6,000	(1,338)
School administration	2,704	4,588	5,500	(912)
Operations and maintenance	634,620	453,806	621,449	(167,643)
Student transportation services	172,885	182,668	297,000	(114,332)
Transfers out	622,012	178,408	519,006	(340,598)
Legal budget and expenditures	$ 1,525,519	$ 1,803,959	$ 1,803,922	$ 37
Adjustment to comply with legal max	-	-	-	-
Adjustment for qualifying budget credits	-	-	2,260	(2,260)
Total Expenditures	$ 1,525,519	$ 1,803,959	$ 1,806,182	$ (2,223)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (11,487)	$ (77,246)		
UNENCUMBERED CASH - BEGINNING	245,417	361,135		
CANCELLATION OF ENCUMBRANCE	127,205	2,260		
UNENCUMBERED CASH - ENDING	$ 361,135	$ 286,149		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Transfers in	$ 15,050	$ 13,750	$ 10,278	$ 3,472
EXPENDITURES				
Instruction	$ 15,050	$ 7,500	$ 12,028	$ (4,528)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 6,250		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 6,250		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
CTE transportation aid	$ 6,874	$ 5,597	$ 13,050	$ (7,453)
Federal Sources				
CTE transportation aid	3,498	4,104	-	4,104
Other Sources				
Transfers in	112,770	133,542	140,000	(6,458)
Total Receipts	$ 123,142	$ 143,243	$ 153,050	$ (9,807)
EXPENDITURES				
Instruction	$ 137,172	$ 135,090	$ 205,956	$ (70,866)
Student transportation services	-	34	8,500	(8,466)
Total Expenditures	$ 137,172	$ 135,124	$ 214,456	$ (79,332)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,030)	$ 8,119		
UNENCUMBERED CASH - BEGINNING	14,030	-		
UNENCUMBERED CASH - ENDING	$ -	$ 8,119		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 8,533	$ 39,428	$ -	$ 39,428
State Sources				
Deaf/Blind	57,134	-	-	-
Federal Sources				
ESSER II	-	-	11,276	(11,276)
Other Sources				
Transfers in	917,176	668,571	1,260,000	(591,429)
Total Receipts	$ 982,843	$ 707,999	$ 1,271,276	$ (563,277)
EXPENDITURES				
Instruction	$ 1,039,011	$ 928,868	$ 1,745,222	$ (816,354)
Student transportation services	30,651	7,579	66,700	(59,121)
Total Expenditures	$ 1,069,662	$ 936,447	$ 1,811,922	$ (875,475)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (86,819)	$ (228,448)		
UNENCUMBERED CASH - BEGINNING	550,000	463,181		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ 463,181	$ 234,733		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Student fees	$ 6,876	$ 4,708	$ 7,000	$ (2,292)
State Sources				
State safety aid	3,780	4,500	4,050	450
Transfers In	5,000	7,000	-	7,000
Total Receipts	$ 15,656	$ 16,208	$ 11,050	$ 5,158
EXPENDITURES				
Instruction	$ 14,996	$ 16,336	$ 15,610	$ 726
Student support services	-	-	9,816	(9,816)
Operations and maintenance	-	-	1,400	(1,400)
Total Expenditures	$ 14,996	$ 16,336	$ 26,826	$ (10,490)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 660	$ (128)		
UNENCUMBERED CASH - BEGINNING	15,116	15,776		
UNENCUMBERED CASH - ENDING	$ 15,776	$ 15,648		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Charges for services	$ 89,768	$ 58,026	$ 90,771	$ (32,745)
Other	1,388	37	-	37
State Sources				
School food assistance	12,818	7,711	1,789	5,922
Federal Sources				
Child nutrition programs	180,695	199,735	159,267	40,468
Total Receipts	$ 284,669	$ 265,509	$ 251,827	$ 13,682
EXPENDITURES				
Food service operations	$ 259,220	$ 307,841	$ 443,930	$ (136,089)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 25,449	$ (42,332)		
UNENCUMBERED CASH - BEGINNING	166,149	191,603		
CANCELLATION OF ENCUMBRANCE	5	12		
UNENCUMBERED CASH - ENDING	$ 191,603	$ 149,283		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 422,906	$ 535,502	$ 520,441	$ 15,061
Delinquent tax	2,450	1,408	4,454	(3,046)
Investment interest	33,214	153,341	25,000	128,341
Miscellaneous	23,009	20,392	10,000	10,392
County Sources				
Motor vehicle tax	40,062	44,302	39,596	4,706
Recreational vehicle tax	656	743	674	69
Commercial vehicle tax	2,074	1,549	2,091	(542)
Water craft tax	4	5	4,000	(3,995)
State Sources				
State aid	-	8	-	8
Total Receipts	$ 524,375	$ 757,250	$ 606,256	$ 150,994
EXPENDITURES				
Instruction	$ -	$ -	$ 10,000	$ (10,000)
Operations and maintenance	12,401	153,542	401,343	(247,801)
Student transportation services	10,669	22,690	271,499	(248,809)
Facility acquisition and construction	88,577	449,011	492,000	(42,989)
Debt service	176,471	185,294	180,000	5,294
Total Expenditures	$ 288,118	$ 810,537	$ 1,354,842	$ (544,305)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 236,257	$ (53,287)		
UNENCUMBERED CASH - BEGINNING	1,074,361	1,310,618		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ 1,310,618	$ 1,257,331		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Miscellaneous	$ 17,863	$ -	$ -	$ -
State Sources				
Professional development aid	5,396	2,539	6,000	(3,461)
Other Sources				
Transfers in	40,000	-	14,000	(14,000)
Total Receipts	$ 63,259	$ 2,539	$ 20,000	$ (17,461)
EXPENDITURES				
Instructional support staff	$ 32,533	$ 9,515	$ 62,032	$ (52,517)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 30,726	$ (6,976)		
UNENCUMBERED CASH - BEGINNING	11,275	42,032		
CANCELLATION OF ENCUMBRANCE	31	-		
UNENCUMBERED CASH - ENDING	$ 42,032	$ 35,056		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS State Aid	$ 469,638	$ 463,277	$ 516,602	$ (53,325)
EXPENDITURES				
Instruction	$ 319,354	$ 315,028	$ 350,000	$ (34,972)
Student support services	21,603	21,311	30,000	(8,689)
Instructional support staff	7,984	7,876	10,000	(2,124)
General administration	18,786	18,531	22,000	(3,469)
School administration	42,267	41,695	44,000	(2,305)
Central services	6,105	6,022	7,500	(1,478)
Operations and maintenance	20,664	20,384	23,286	(2,902)
Student transportation services	28,179	27,797	29,816	(2,019)
Food service operations	4,696	4,633	-	4,633
Total Expenditures	$ 469,638	$ 463,277	$ 516,602	$ (53,325)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 639,833	$ 740,271	$ 750,545	$ (10,274)
EXPENDITURES				
Instruction	$ 550,697	$ 781,929	$ 843,960	$ (62,031)
Student support services	46,163	2,563	42,011	(39,448)
Total Expenditures	$ 596,860	$ 784,492	$ 885,971	$ (101,479)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 42,973	$ (44,221)		
UNENCUMBERED CASH - BEGINNING	1,239	44,221		
CANCELLATION OF ENCUMBRANCE	9	-		
UNENCUMBERED CASH - ENDING	$ 44,221	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 76,499	$ 50,000	$ 64,955	$ (14,955)
EXPENDITURES				
Instruction	$ 26,597	$ 62,807	$ 114,955	$ (52,148)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 49,902	$ (12,807)		
UNENCUMBERED CASH - BEGINNING	98	50,000		
UNENCUMBERED CASH - ENDING	$ 50,000	$ 37,193		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Actual Totals For the Prior Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 330	$ 361	$ 880	$ (519)
EXPENDITURES				
Instruction	$ -	$ -	$ 1,526	$ (1,526)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 330	$ 361		
UNENCUMBERED CASH - BEGINNING	316	646		
UNENCUMBERED CASH - ENDING	$ 646	$ 1,007		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024

	Gifts and Grants	Textbook Rental	Contingency Reserve	Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial
RECEIPTS						
Local Sources						
Miscellaneous	$ 162,421	$ 50,928	$ 242	$ -	$ -	$ 425
Federal Sources						
Federal grants	-	-	-	125,961	-	-
Other Sources						
Transfers in	-	-	153,486	-	-	-
Total Receipts	$ 162,421	$ 50,928	$ 153,728	$ 125,961	$ -	$ 425
EXPENDITURES						
Instruction	$ 303	$ 34,372	$ -	$ 37,027	$ 51,826	$ -
Operations and maintenance	7,181	-	-	-	-	-
Total Expenditures	$ 7,484	$ 34,372	$ -	$ 37,027	$ 51,826	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 154,937	$ 16,556	$ 153,728	$ 88,934	$ (51,826)	$ 425
UNENCUMBERED CASH - BEGINNING	(140,516)	79,750	400,354	(21,130)	12,818	363
UNENCUMBERED CASH - ENDING	$ 14,421	$ 96,306	$ 554,082	$ 67,804	$ (39,008)	$ 788

(continued)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024

	Title IIA Improving Teacher Quality	Serve America School Based	Title IVA	ESSER	KDHE Covid Testing Grant	EMINTS Grant
RECEIPTS						
Federal Sources						
Federal grants	$ 20,692	$ -	$ 24,533	$ 300,189	$ -	$ -
Local Sources						
Reimbursements	-	-	-	-	-	1,260
Other Sources						
Transfers in	-	-	-	-	-	-
Total Receipts	$ 20,692	$ -	$ 24,533	$ 300,189	$ -	$ 1,260
EXPENDITURES						
Instruction	$ 8,030	$ -	$ 12,126	$ 179,614	$ -	$ -
Student support services	-	-	13,639	-	-	-
Operations and maintenance	-	-	2,000	-	-	-
Total Expenditures	$ 8,030	$ -	$ 27,765	$ 179,614	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12,662	$ -	$ (3,232)	$ 120,575	$ -	$ 1,260
UNENCUMBERED CASH - BEGINNING	(12,662)	531	3,748	(120,575)	(22,772)	4,997
Cancellation of Encumbrance	-	-	-	-	-	4,997
UNENCUMBERED CASH - ENDING	$ -	$ 531	$ 516	$ -	$ (22,772)	$ 11,254

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Banner Sponsors	$ 8,164	$ 17,950	$ 6,500	$ 19,614
ACC Youth Sports	-	2,770	1,209	1,561
Cheerleaders - HS	2,365	6,376	4,389	4,352
Dance Team	2,696	2,438	1,778	3,356
Juniors	1,267	2,804	3,798	273
Seniors	-	942	848	94
Tiger Strong	6,327	-	-	6,327
Forensics	998	2,059	2,450	607
Student Activities	862	267	378	751
Drama	5,801	6,333	4,736	7,398
Soundmasters	4,000	38,039	36,988	5,051
Band	3,726	24,420	26,345	1,801
Bank Instrument Rental and Repairs	-	230	-	230
Stuco - HS	627	3,118	3,186	559
Stuco - JH	525	-	-	525
JH Incentive Program	343	-	-	343
KAYS	1,026	387	718	695
FFA	9,929	28,229	26,291	11,867
FBLA	2,640	5,392	6,176	1,856
Honor Society	1,078	16	392	702
Science Club	364	618	988	(6)
Math Club	198	345	431	112
Art Supplies	77	5	27	55
Scholars Bowl - HS	428	-	-	428
Student Ambassadors	824	620	636	808
Prom Banquet	675	-	-	675
Food Service	-	26,833	26,830	3
Textbooks	(50)	19,440	19,108	282
Technology Fee	-	6,780	6,780	-
Drivers Education	-	5,924	5,924	-
Revtrak - Service Charges	(2)	-	-	(2)
Other - Central Office	-	2,280	2,280	-
Total High School	$ 54,888	$ 204,615	$ 189,186	$ 70,317
Other agency funds				
Payroll Liabilities	$ 69,300	$ 1,322,165	$ 1,390,449	$ 1,016
Total	$ 124,188	$ 1,526,780	$ 1,579,635	$ 71,333

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics						
Athletics	$ -	$ 2,765	9,418	$ (6,653)	$ -	$ (6,653)
Athletics - JH	-	-	29	(29)	-	(29)
Football	8,439	6,224	3,050	11,613	-	11,613
Wrestling	5,129	17,420	18,570	3,979	-	3,979
JH Wrestling	479	-	-	479	-	479
Girls basketball - HS	400	13,840	13,462	778	-	778
Girls basketball - JH	26	-	-	26	-	26
Boys basketball - HS	1,168	4,860	-	6,028	-	6,028
Baseball	895	2,776	1,575	2,096	-	2,096
Softball	4,314	4,539	5,306	3,547	-	3,547
Volleyball	451	503	382	572	-	572
Track	23	326	-	349	-	349
Cross country	300	-	-	300	-	300
Subtotal Gate Receipts	$ 21,624	$ 53,253	$ 51,792	$ 23,085	$ -	$ 23,085
School Projects Funds						
Junior/Senior High School						
Activities	$ 3,562	$ 61,065	$ 54,846	$ 9,781	$ -	$ 9,781
Yearbook - HS	805	3,914	3,346	1,373	-	1,373
Pepsi	283	985	939	329	-	329
Graduation	80	1,760	1,800	40	-	40
Library book replacement	61	30	-	91	-	91
Interest	684	293	-	977	-	977
General	35	4,307	5,358	(1,016)	-	(1,016)
Lost/Damaged Chromebook Fee	-	600	600	-	-	-
Subtotal School Projects Funds	$ 5,510	$ 72,954	$ 66,889	$ 11,575	$ -	$ 11,575

(continued)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Elementary School						
Activities	$ 5,744	$ 703	$ 2,030	$ 4,417	$ -	$ 4,417
In/out	-	1,813	1,810	3	-	3
Stuco	545	289	326	508	-	508
Miscellaneous	1,201	1,250	736	1,715	-	1,715
Sunshine	93	400	158	335	-	335
Music	117	-	-	117	-	117
Accelerated reader	1,036	-	522	514	-	514
Book fair	3,680	-	-	3,680	-	3,680
Lost books	1,159	160	-	1,319	-	1,319
Faculty fund	1,701	252	604	1,349	-	1,349
Food service	-	2,617	2,617	-	-	-
Revolving	-	2,317	2,317	-	-	-
Technology	-	3,307	3,307	-	-	-
Subtotal School Project Funds	$ 15,276	$ 13,108	$ 14,427	$ 13,957	$ -	$ 13,957
Total District Activity Funds	$ 42,410	$ 139,315	$ 133,108	$ 48,617	$ -	$ 48,617