State of Kansas
City

2026

CERTIFICATE

To the Clerk of Wallace County, State of Kansas
We, the undersigned, officers of
City of Wallace
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	122,740	24,769	39.799
Special Highway		7	3,375		
Water		7	49,641		
Cemetery		8	6,081		
Non-Budgeted Funds-A		9			
Totals		xxxxxx	181,837	24,769	
Budget Hearing Notice		10			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					618.503
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	39.799
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Mapes & Miller LLP

Address:
230 Main
Quinter, KS 67752

Attest: September 16th 2025
County Clerk

Governing Body

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

of Wallace

State of Kansas
City

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	24,771	2,378	36	14	0	3
TOTAL	24,771	2,378	36	14	0	3

County Treas Motor Vehicle Estimate 2,378

County Treas Recreational Vehicle Estimate 36

County Treas 16/20M Vehicle Estimate 14

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 3

Motor Vehicle Factor 0.09600

Recreational Vehicle Factor 0.00145

16/20M Vehicle Factor 0.00057

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00012

City of Wallace 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
NONE					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Wallace

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due Interest	Date Due Principal	Amount Due 2025 Interest	Amount Due 2025 Principal	Amount Due 2026 Interest	Amount Due 2026 Principal
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Wallace

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Wallace 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	84,022	96,088	92,790
Receipts:			
Ad Valorem Tax	22,544	24,771	xxxxxxxxxxxxxxxxx
Delinquent Tax	274		
Motor Vehicle Tax	1,575	1,703	2,378
Recreational Vehicle Tax	55	45	36
16/20M Vehicle Tax	15	14	14
Commercial Vehicle Tax	0	0	0
Watercraft Tax	2	3	3
Gross Earning (Intangible) Tax	0	0	0
Local Sales Tax	5,544	2,916	0
Franchise Tax	1,530	2,750	2,750
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	2,254	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**33,793**	**32,202**	**5,181**
Resources Available:	**117,815**	**128,290**	**97,971**

City of Wallace 2026

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	117,815	128,290	97,971
Expenditures:			
Contract Services	6,546	10,000	8,000
Electric	0	5,000	5,000
Insurance	2,274	5,000	5,000
Legal/Pub	414	1,000	1,000
Payroll Taxes	438	1,000	1,000
Repairs	49	1,000	2,000
Salary	5,614	7,500	7,500
Supplies	762	1,000	1,000
Telephone	1,255	1,000	1,000
Utilities	2,312	3,000	5,240
Grant Expenditures	1,844	0	0
Water Rights - New Well	0	0	50,000
Capital Outlay	0	0	36,000
Cash Reserve (2026 column)			
Miscellaneous	219	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**21,727**	**35,500**	**122,740**
Unencumbered Cash Balance Dec 31	96,088	92,790	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	109,667	114,048	122,740
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	122,740
		Tax Required	24,769
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	24,769

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City of Wallace 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,609	1,314	1,745
Receipts:			
State of Kansas Gas Tax	1,210	1,630	1,630
County Transfers Gas	0	0	0
Miscellaneous	123	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,333**	**1,630**	**1,630**
Resources Available:	**3,942**	**2,944**	**3,375**
Expenditures:			
Utility	2,628	1,000	3,176
Gas/Oil	0	100	100
Repairs/Maintenance	0	99	99
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,628**	**1,199**	**3,375**
Unencumbered Cash Balance Dec 31	1,314	1,745	0
2024/2025/2026 Budget Authority Amount:	6,265	4,199	3,375

Adopted Budget

Water	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	34,526	18,916	14,416
Receipts:			
Charges to Customers	29,107	33,000	35,225
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,107**	**33,000**	**35,225**
Resources Available:	**63,633**	**51,916**	**49,641**
Expenditures:			
Contractual Payments	1,500	1,500	1,500
Contract Services	7,276	8,000	2,000
Dues and Fees	0	500	500
Electric	4,136	5,000	6,000
Gas/Oil	0	1,000	1,000
Maintenance	4,868	5,000	6,000
Payroll Taxes	558	1,000	1,141
Postage	298	500	500
Protection Fees	431	500	500
Repairs	16,114	5,000	19,000
Salary	7,275	8,000	10,000
Sales Tax	121	500	500
Telephone	405	1,000	1,000
Cash Reserve (2026 column)			
Miscellaneous	1,735	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**44,717**	**37,500**	**49,641**
Unencumbered Cash Balance Dec 31	18,916	14,416	0
2024/2025/2026 Budget Authority Amount:	130,236	66,226	49,641

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City of Wallace 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Cemetery**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,530	5,681	4,881
Receipts:			
Receipts from Township	1,200	1,200	1,200
Donations	2,298	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,498**	**1,200**	**1,200**
Resources Available:	**6,028**	**6,881**	**6,081**
Expenditures:			
Repairs and Maintenance	347	2,000	6,081
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**347**	**2,000**	**6,081**
Unencumbered Cash Balance Dec 31	5,681	4,881	0
2024/2025/2026 Budget Authority Amount:	3,836	9,429	6,081

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

City of Wallace

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Payroll Clearing										
Unencumbered Cash Balance Jan 1	285	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 285
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	285	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	285
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
PAYROLL TAXES	10									
Total Expenditures	10	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	10
Cash Balance Dec 31	275	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	275 **
										275 **

**Note: These two block figures should agree.

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Wallace
will meet on August 4, 2025 at 7 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	21,727	40.694	35,500	44.113	122,740	24,769	39.795
Special Highway	2,628		1,199		3,375		
Water	44,717		37,500		49,641		
Cemetery	347		2,000		6,081		
Non-Budgeted Funds-A	10						
Totals	69,429	40.694	76,199	44.113	181,837	24,769	39.795
						*Revenue Neutral Rate***	*39.799*
Less: Transfers	0		0		0		
Net Expenditure	69,429		76,199		181,837		
Total Tax Levied	22,544		24,771		xxxxxxxxxxxxxxxxx		
Assessed Valuation	553,989		561,537		622,414		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lyle Hammer
Official Title: Mayor

City Of Wallace

Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included.

Year ending December 31, 2026

Note A: Nature of the Projection

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 1, 2025, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: Summary of Significant Assumptions

1. The expenditures for 2025 are estimated based on 2024 actual numbers with slight increases.
2. The receipts for 2025 are estimated based on 2025 adopted budget.
3. The 2025 receipts and expenditures are received and spent as estimated.
4. Budgeted property taxes for 2026 are based on estimates provided by County Treasurer, and the property valuation provided by the County Clerk.
5. Other 2026 budgeted receipts and expenditures are deemed to be similar to prior years with slight increases noted.
6. The actual amount spent for the water capital project is in line with the 2026 budget estimate.
7. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Note C: Basis of Accounting

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Legal Notice

Published in The Western Times

July 10th 2025

NOTICE OF BUDGET HEARING

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City of Wallace

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BUDGET SUMMARY

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	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	21,727	40.694	85,500	44.118	122,740	24,769	39.795
Special Highway	2,628		1,199		3,375		
Water	44,317		37,500		49,640		
Cemetery	347		2,000		6,681		
Non-Budgeted Funds-A	10						
Totals	69,429	40.694	76,199	44.118	181,837	24,769	39.795
						*Revenue Neutral Rate**	39.799
Less Transfers	0		0		0		
Net Expenditure	69,429		76,199		181,837		
Total Tax Levied	22,544		24,771		xxxxxxxxxxxxxxxxx		
Assessed Valuation	553,989		561,537		622,414		

Outstanding Indebtedness, January 1.	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lyle Hammer

Official Title Mayor

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