

**CITY OF OXFORD  
KANSAS**

**FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2019**

*Independent Auditors*

*Jarrett & Norton CPAs, LLC*

*1004 Main*

*Winfield, Kansas*

# **CITY OF OXFORD, KANSAS**

**FOR THE YEAR ENDED DECEMBER 31, 2019**

## **Council Members**

**Rick Bain**

**Anthony Navrat Jr.**

**Tom Lowry**

**Loren Schleining**

**Brian Mayfield**

## **Administration**

**David Olmsted, Mayor**

**Tresa Tong, City Clerk**

**CITY OF OXFORD, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

**TABLE OF CONTENTS**

	<u>Page</u>
<b>Financial Section</b>	
Independent Auditor's Report	1
Statement - 1    Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	4
Notes to the Financial Statement	5
<b>Regulatory - Required Supplementary Information</b>	
Schedule - 1    Summary Schedule of Expenditures - Actual and Budget - Regulatory Basis	12
Schedule - 2    Schedule of Receipts and Expenditures - Regulatory Basis	
General Fund	13
Special Highway Fund	15
Library Fund	16
Swimming Pool Fund	17
Bond and Interest Fund	18
Capital Improvement Fund - City	19
Capital Improvement Fund - Library	20
Equipment Reserve Fund	21
Electric Fund	22
Water Fund	23
Sewer Fund	24
Refuse Fund	25
Community Oil Lease Fund	26
KDOT - Streets Projects Fund	27
Farm/Airport Fund	28
Schedule - 3    Agency Funds - Summary of Receipts and Disbursements - Regulatory Basis	29

## FINANCIAL SECTION

# Jarrett Norton

CPAs, LLC

---

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council  
City of Oxford, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Oxford, Kansas (the City), as of and for the year ended December 31, 2019 and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note – 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note – 1 to the financial statement, the financial statement is prepared by the City on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note – 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City, as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note – 1.

***Other Matters******Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (schedules 1, 2, and 3 as listed in table of contents) are presented for analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note – 1.

***Prior Year Comparative Analysis***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Oxford, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated May 24, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. Such 2018 actual column (2018 comparative

information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2019 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.



Jarrett & Norton CPAs, LLC

Winfield, KS

June 22, 2020

**CITY OF OXFORD, KANSAS**  
**Summary Statement of Receipts, Expenditures, and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended December 31, 2019**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Fund:</b>							
General	\$ -	\$ -	\$ 466,435	\$ 419,200	\$ 47,235	2,874	\$ 50,109
<b>Special Purpose Funds:</b>							
Special Highway	14,781	-	34,632	32,023	17,390	-	17,390
Library	22,420	-	42,715	38,327	26,808	-	26,808
Swimming Pool	18,118	-	26,481	36,324	8,275	-	8,275
<b>Bond and Interest Fund:</b>							
Bond and Interest	31,365	-	11,790	-	43,155	-	43,155
<b>Capital Projects Funds:</b>							
Capital Improvement - City	976,431	4,831	131,825	109,375	1,003,712	36,267	1,039,979
Capital Improvement - Library	12,859	-	4,128	-	16,987	-	16,987
Equipment Reserve	98,643	-	27,951	17,765	108,829	-	108,829
KDOT - Streets Projects	-	-	-	-	-	-	-
<b>Business Funds:</b>							
Electric	117,976	-	1,018,541	872,227	264,290	45,544	309,834
Water	56,919	-	156,077	139,963	73,033	2,570	75,603
Sewer	31,419	-	57,445	61,234	27,630	76	27,706
Refuse	12,116	-	135,585	133,524	14,177	-	14,177
<b>Trust Funds:</b>							
Community Oil Lease	14,008	-	3,120	1,271	15,857	-	15,857
Farm/Airport	213,748	-	76,120	55,250	234,618	80	234,698
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,620,802</b>	<b>\$ 4,831</b>	<b>\$ 2,192,845</b>	<b>\$ 1,916,483</b>	<b>\$ 1,901,996</b>	<b>\$ 87,411</b>	<b>\$ 1,989,407</b>

## Composition of Cash:

Petty cash	100
Checking account	1,741,579
Certificate of deposit	250,000
<b>Total Cash</b>	<b>1,991,679</b>
Less: Agency Funds Per Schedule 3	(2,272)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,989,407</b>

The notes to the financial statement are an integral part of this statement.



**CITY OF OXFORD, KANSAS**  
**Notes to the Financial Statement**  
**For the Year Ended December 31, 2019**

**NOTE - 1 Summary of Significant Accounting Policies**

**A. Municipal Financial Reporting Entity**

The City of Oxford, Kansas, (the City) was incorporated October 17, 1879, as a third-class city. The City operates under a Mayor/Council form of government with five elected council members and the mayor. This financial statement presents the City (the primary government) but does not include its Related Municipal Entity (RME), the Library Board.

**B. Regulatory Basis Fund Types**

The financial activities of the City are recorded and presented on the basis of funds. A fund is defined as an independent fiscal and accounting entity with self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for the current year:

- 1) General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- 2) Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.
- 3) Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
- 4) Capital Projects fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
- 5) Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. electric and water, etc.)
- 6) Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.
  - a) Farm/Airport Fund – This fund was established to record the revenues and expenditures from the land granted to the City by the Federal Government. The land is used as an auxiliary airport under the direct supervision of the FAA. The grant, under a restrictive deed, requires all funds earned from the property to be used for improvements on the land. Failure to do so will result in a revocation of the custodianship granted to the City.
  - b) Community Oil Lease Fund – The City created the Community Oil Lease Fund in 1994 to segregate \$49,040 in funds received from the State of Kansas in 1994 and all oil royalties received thereafter. These funds were reverted by escheat to the City under K.S.A 12—16,118. The Statute restricts the use of these funds solely for the purpose of providing water to the City or for paying the costs of a water supply system of the City.
- 7) Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (sales tax fund and water protection fee fund).

**CITY OF OXFORD, KANSAS**  
Notes to the Financial Statement  
For the Year Ended December 31, 2019

**NOTE - 1 Summary of Significant Accounting Policies (continued)**

**C. Basis of Accounting**

***Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America***

The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis of receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**D. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General fund, Special Purpose funds (unless specifically exempted by statute), Bond and Interest funds, and Business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of final budget on or before August 25th.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include

**CITY OF OXFORD, KANSAS**  
Notes to the Financial Statement  
For the Year Ended December 31, 2019

**NOTE - 1 Summary of Significant Accounting Policies (continued)**

disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following funds:

Capital Improvement fund, (K.S.A. 12-1,118)  
Equipment Reserve fund (K.S.A. 12-1,117)  
Farm/Airport fund (K.S.A. 79-2925)  
KDOT – Streets Projects fund (K.S.A. 12-16,111)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Council.

**NOTE - 2 Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits* - Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$1,991,679 and the bank balance was \$2,019,509. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance; \$1,519,509 was collateralized with securities held by the pledging financial institutions agents in the City's name.

**CITY OF OXFORD, KANSAS**  
**Notes to the Financial Statement**  
**For the Year Ended December 31, 2019**

**NOTE - 3 Capital Projects**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Tree Trimming	\$ 36,267	\$ -

**NOTE - 4 Long-term Debt**

The City had no long-term debt or capital lease activity during 2019, and had no long-term debt balances at December 31, 2019.

**NOTE - 5 Other Long-Term Obligations from Operations**

**A. Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**B. Death and Disability Other Post-Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

**C. Compensated Absences**

*Vacation and Sick Leave* – It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefit.

*Sick time:* Full-time employees shall earn twelve days of paid leave on the first day of January each year. No employee may accrue more than ninety days of sick leave, and no sick leave is paid upon termination of employment.

*Sick time buyback:* Once a full time employee reaches over 200 hours of sick leave, the amount over the initial 200 hours will be paid out to the employee twice a year, up to 80 hours per year. The sick time buyback accumulation is \$3,920 on December 31, 2019, a contingent liability to the City. The balance increased by \$3,920 compared to the December 31, 2018 balance of \$0 due to the first year of implementation.

**CITY OF OXFORD, KANSAS**  
**Notes to the Financial Statement**  
**For the Year Ended December 31, 2019**

**NOTE - 5 Other Long-Term Obligations from Operations (continued)**

*Vacation:* Vacation leave shall be earned beginning on the first day of January each year. Hours are earned as follows: 6.67 hours per month for years of continuous employment from one to five years with a maximum accumulation of 96 hours, 8 hours per month for years of continuous employment from six to ten years with a maximum accumulation of 120 hours, 10 hours per month for years of continuous employment from eleven to thirty hours with a maximum accumulation of 152 hours, and 13.33 hours per month for years of continuous employment over thirty years with a maximum accumulation of 200.

The vacation accumulation is \$9,528 on December 31, 2019, a contingent liability to the City. This balance decreased by \$3,531, compared to the December 31, 2018 balance of \$13,059.

**NOTE - 6 Inter-fund Transfers**

Operating transfers were as follows:

<u>To</u>	<u>From</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Equipment Reserve	Electric	K.S.A 12-1,117	\$ 13,000
Capital Improvement - City	Electric	K.S.A 12-1,118	42,000
Capital Improvement - City	Water	K.S.A 12-1,118	35,000
Capital Improvement - City	Sewer	K.S.A 12-1,118	20,000
Capital Improvement - City	Special Highway	K.S.A 12-1,118	6,000
Swimming Pool	Electric	K.S.A 12-8,825d	15,000
Capital Improvement - Library	Library	K.S.A. 12-1,118	4,128
General	Electric	K.S.A 12-8,825d	50,000
Equipment Reserve	Special Highway	K.S.A. 12-1,117	1,000
Equipment Reserve	Water	K.S.A. 12-1,117	5,000

**NOTE - 7 Defined Benefit Pension Plan**

**A. General Information about the Pension Plan**

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a

**CITY OF OXFORD, KANSAS**  
**Notes to the Financial Statement**  
**For the Year Ended December 31, 2019**

**NOTE - 7 Defined Benefit Pension Plan (continued)**

covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019.

Contributions to the pension plan from the City were \$29,158 for the year ended December 31, 2019.

**B. Net Pension Liability**

At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$263,600. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE – 8 Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

**NOTE – 9 Subsequent Events**

City management has evaluated events and transactions occurring subsequent to the fiscal year end December 31, 2019, through the date of the report, June 22, 2020, which is the date of which the financial statement was available to be issued.

- A. There was one non-recognized subsequent event requiring disclosure, the World Health Organization declared the coronavirus ("COVID-19") outbreak a "Public Health Emergency of International Concern." On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES) was passed by Congress and signed into law by the President of the United States, among other provisions, to provide economic assistance for individuals, families, and businesses

**CITY OF OXFORD, KANSAS**  
**Notes to the Financial Statement**  
**For the Year Ended December 31, 2019**

**NOTE – 9 Subsequent Events (continued)**

affected by the pandemic. The extent of the impact of COVID-19 on the City's operational and financial performance will vary depending upon future developments, including how COVID-19 spreads, the length of time of the outbreak, and any restrictions put in place to control the spread.

While management cannot quantify the financial and other impacts to the City, management believes that an impact on the City's financial position and results of future operations is reasonable possible for 2020.

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**



**CITY OF OXFORD, KANSAS**  
**Summary Schedule of Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2019**

<b>Funds</b>	<b>Certified Budget</b>	<b>Adjustment for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance Over (Under)</b>
<b>General Fund:</b>					
General	\$ 446,900	\$ -	\$ 446,900	\$ 419,200	(27,700)
<b>Special Purpose Funds:</b>					
Special Highway	35,925	-	35,925	32,023	(3,902)
Library	53,650	-	53,650	38,327	(15,323)
Swimming Pool	36,985	-	36,985	36,324	(661)
<b>Bond and Interest Fund:</b>					
Bond and Interest	-	-	-	-	-
<b>Capital Projects Funds:</b>					
Capital Improvement - City	906,300	-	906,300	109,375	(796,925)
Capital Improvement - Library	10,000	-	10,000	-	(10,000)
Equipment Reserve	38,000	-	38,000	17,765	(20,235)
<b>Business Funds:</b>					
Electric	951,600	-	951,600	872,227	(79,373)
Water	153,100	-	153,100	139,963	(13,137)
Sewer	72,950	-	72,950	61,234	(11,716)
Refuse	134,130	-	134,130	133,524	(606)
<b>Trust Fund:</b>					
Community Oil Lease	10,500	-	10,500	1,271	(9,229)
<b>Totals</b>	<u>\$ 2,850,040</u>	<u>\$ -</u>	<u>\$ 2,850,040</u>	<u>\$ 1,861,232</u>	<u>\$ (988,808)</u>

**CITY OF OXFORD, KANSAS**

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad valorem taxes	\$ 198,389	\$ 200,041	\$ 205,268	\$ (5,227)
Delinquent taxes	5,646	6,861	4,721	2,140
Liquor taxes	250	150	225	(75)
Motor vehicle taxes	43,462	44,088	41,783	2,305
Commercial vehicle taxes	830	909	283	626
Recreational vehicles taxes	716	947	860	87
16/20M truck taxes	538	581	832	(251)
Sales taxes	56,974	87,735	60,000	27,735
Compensating use taxes	15,997	19,548	15,000	4,548
Licenses and permits	2,385	2,205	2,250	(45)
Utility franchise - gas and telephone	18,324	17,616	23,500	(5,884)
Service charge - camping fees	12,149	12,283	16,500	(4,217)
Municipal court	6,147	5,945	6,145	(200)
Interest on idle funds	2,277	7,166	3,000	4,166
Miscellaneous	4,722	9,760	12,850	(3,090)
D.A.R.E	600	600	-	600
Operating transfer - electric fund	50,000	50,000	50,000	-
<b>Total receipts</b>	<b>419,406</b>	<b>466,435</b>	<b>\$ 443,217</b>	<b>\$ 23,218</b>
<b>Expenditures</b>				
City office				
Gross payroll	25,842	12,900	36,000	(23,100)
Payroll taxes & insurance	11,748	3,156	13,900	(10,744)
Commodities	17,053	16,068	15,000	1,068
Employee training expenses	350	470	500	(30)
Insurance	16,439	15,561	22,000	(6,439)
Building maintenance	508	1,044	1,000	44
Utilities	3,196	6,758	4,500	2,258
Telephone	2,312	2,422	2,500	(78)
Auto repairs	348	-	500	(500)
Miscellaneous expense	1,859	1,633	3,000	(1,367)
<b>Total city office</b>	<b>79,655</b>	<b>60,012</b>	<b>98,900</b>	<b>(38,888)</b>
Police department				
Gross payroll	160,493	170,008	146,250	23,758
Payroll taxes and insurance	59,280	68,242	63,000	5,242
Employee training expenses	1,833	1,620	750	870
Insurance	15,214	14,170	14,300	(130)
Commodities	9,157	8,077	5,000	3,077
Ammunition	1,000	34	1,000	(966)
Auto fuel	8,885	6,783	8,000	(1,217)
Auto repairs	4,246	3,981	4,500	(519)
Utilities	4,663	4,328	5,000	(672)
Telephone	6,362	5,245	3,000	2,245
Janitorial services	3,162	2,992	6,000	(3,008)
Drug enforcement	850	1,473	500	973
Miscellaneous expense	3,959	4,300	3,450	850
<b>Total police department</b>	<b>279,104</b>	<b>291,253</b>	<b>260,750</b>	<b>30,503</b>

'continued'

**CITY OF OXFORD, KANSAS**

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Expenditures (continued)</b>				
Parks department				
Gross payroll	4,114	9,983	27,000	(17,017)
Payroll taxes	652	786	2,500	(1,714)
Insurance	1,877	1,188	1,950	(762)
Commodities	3,414	3,541	3,500	41
Repairs and maintenance	2,002	1,108	2,000	(892)
Utilities	2,962	2,949	1,000	1,949
Miscellaneous expense	810	20	1,500	(1,480)
Total parks department	<u>15,831</u>	<u>19,575</u>	<u>39,450</u>	<u>(19,875)</u>
First responders				
Gross payroll	1,290	770	4,000	(3,230)
Payroll taxes	99	59	200	(141)
Employee training expenses	340	-	350	(350)
Insurance	1,719	1,865	2,000	(135)
Commodities	1,663	1,206	1,000	206
Commodities-civil defense	792	1,903	1,000	903
Repairs & maintenance	-	-	500	(500)
Auto fuel	-	-	250	(250)
Auto repairs	-	257	500	(243)
Total first responders	<u>5,903</u>	<u>6,060</u>	<u>9,800</u>	<u>(3,740)</u>
Aid and general expense				
Audit/budget preparation fees & legal serv	14,375	14,040	15,500	(1,460)
Sumner county economic development	1,766	1,766	1,800	(34)
Oxford Lion's Club	-	4,000	-	4,000
Friendship center	4,250	4,250	4,250	-
Baseball/softball association	-	-	1,000	(1,000)
Public fireworks display	1,000	1,000	1,000	-
Oxford youth soccer organize	2,193	2,944	3,500	(556)
After prom party	500	500	500	-
Oxford C of C scholarship fund	50	50	50	-
Kansas reinstatement fees	300	105	-	105
Judicial education fund	91	51	60	(10)
Law enforcement training center	478	695	1,140	(445)
Professional and legal services	25	25	70	(45)
Property Tax	4,365	5,003	5,650	(647)
Prisoner Medical Expense	-	-	2,000	(2,000)
Neighborhood revitalization rebate	7,699	7,849	1,000	6,849
Court dues and fees	115	22	280	(258)
Miscellaneous expense	-	-	200	(200)
Transfer out to Capital Improvement	1,706	-	-	-
Total aid and general expense	<u>38,913</u>	<u>42,300</u>	<u>38,000</u>	<u>4,300</u>
<b>Total expenditures</b>	<u>419,406</u>	<u>419,200</u>	<u>446,900</u>	<u>(27,700)</u>
<b>Receipts over (under) expenditures</b>	-	47,235		<u>\$ 50,918</u>
<b>Unencumbered cash, beginning</b>	-	-		
<b>Unencumbered cash, ending</b>	-	<u>47,235</u>		
				'concluded'

**CITY OF OXFORD, KANSAS****Special Highway Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Special highway fund/gas tax	\$ 27,601	\$ 27,621	27,570	\$ 51
Sumner county - aid	6,000	6,000	6,000	-
Miscellaneous revenue	1,314	1,011	450	561
<b>Total receipts</b>	<b>34,915</b>	<b>34,632</b>	<b>\$ 34,020</b>	<b>\$ 612</b>
<b>Expenditures</b>				
Gross payroll	14,240	12,641	12,500	141
Payroll taxes	1,972	1,907	6,150	(4,243)
Auto fuel	1,503	740	1,000	(260)
Commodities	2,962	4,315	3,500	815
Insurance	2,808	3,012	3,775	(763)
Repairs and maintenance	2,020	1,884	1,000	884
Miscellaneous	925	524	1,000	(476)
Operating Transfers				
Capital Improvement	6,000	6,000	6,000	-
Equipment Reserve	1,000	1,000	1,000	-
<b>Total expenditures</b>	<b>33,430</b>	<b>32,023</b>	<b>\$ 35,925</b>	<b>(3,902)</b>
<b>Receipts over (under) expenditures</b>	<b>1,485</b>	<b>2,609</b>		<b>\$ 4,514</b>
Unencumbered cash, beginning	13,296	14,781		
<b>Unencumbered cash, ending</b>	<b>\$ 14,781</b>	<b>\$ 17,390</b>		

**CITY OF OXFORD, KANSAS**

## Library Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad valorem property taxes	\$ 32,424	\$ 33,619	\$ 36,735	\$ (3,116)
Delinquent taxes	974	1,181	500	681
Motor vehicle taxes	7,521	7,499	7,105	394
Commercial vehicle taxes	144	155	48	107
Recreational taxes	124	161	146	15
16/20M truck taxes	94	100	142	(42)
<b>Total receipts</b>	<b>41,281</b>	<b>42,715</b>	<b>\$ 44,676</b>	<b>\$ (1,961)</b>
<b>Expenditures</b>				
Gross payroll	25,862	26,883	35,000	(8,117)
Payroll taxes	3,119	3,285	7,000	(3,715)
Telephone	3,624	2,313	3,500	(1,187)
Transfer to capital improvement fund	9,000	4,128	7,500	(3,372)
Miscellaneous expense	282	1,718	650	1,068
<b>Total expenditures</b>	<b>41,887</b>	<b>38,327</b>	<b>\$ 53,650</b>	<b>(15,323)</b>
<b>Receipts over (under) expenditures</b>	<b>(606)</b>	<b>4,388</b>		<b>\$ 13,362</b>
Unencumbered cash, beginning	23,026	22,420		
<b>Unencumbered cash, ending</b>	<b>\$ 22,420</b>	<b>\$ 26,808</b>		

**CITY OF OXFORD, KANSAS****Swimming Pool Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Concessions	\$ 4,098	3,827	\$ 5,000	\$ (1,173)
Swimming lessons	270	270	-	270
Ticket and pass sales	7,273	6,219	5,750	469
Miscellaneous revenues	298	1,165	150	1,015
Operating transfer - electric fund	35,000	15,000	15,000	-
<b>Total receipts</b>	<b>46,939</b>	<b>26,481</b>	<b>\$ 25,900</b>	<b>\$ 581</b>
<b>Expenditures</b>				
Gross payroll	22,520	21,332	20,000	1,332
Payroll taxes	1,971	1,814	2,300	(486)
Commodities	3,154	2,689	3,500	(811)
Employee training	170	510	170	340
Insurance	1,347	1,889	2,700	(811)
Pool supplies	5,668	5,347	5,000	347
Telephone	269	274	250	24
Repairs & maintenance	762	152	1,000	(848)
Utilities	2,192	2,163	2,000	163
Miscellaneous expenses	(287)	154	65	89
<b>Total expenditures</b>	<b>37,766</b>	<b>36,324</b>	<b>\$ 36,985</b>	<b>(661)</b>
<b>Receipts over (under) expenditures</b>	<b>9,173</b>	<b>(9,843)</b>		<b>\$ 1,242</b>
Unencumbered cash, beginning	8,945	18,118		
<b>Unencumbered cash, ending</b>	<b>\$ 18,118</b>	<b>8,275</b>		

**CITY OF OXFORD, KANSAS****Bond and Interest Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Special assessments	\$ 16,275	\$ 11,790	\$ -	\$ 11,790
<b>Total receipts</b>	<b>16,275</b>	<b>11,790</b>	<b>-</b>	<b>11,790</b>
<b>Expenditures</b>				
Operating Transfer - General Fund	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Receipts over (under) expenditures</b>	<b>16,275</b>	<b>11,790</b>		<b>\$ 11,790</b>
Unencumbered cash, beginning	15,090	31,365		
Unencumbered cash, ending	<b>\$ 31,365</b>	<b>\$ 43,155</b>		

**CITY OF OXFORD, KANSAS**  
**Capital Improvement Fund - City**  
**Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis**  
**For the Year Ended December 31, 2019**  
**(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Operating transfers				
Electric fund	35,000	35,000	35,000	-
Electric fund - economic development	5,000	-	-	-
General Fund	1,706	-	-	-
Electric fund - park trees	2,000	2,000	2,000	-
Electric fund - police	15,000	5,000	5,000	-
Sewer fund - streets	20,000	20,000	20,000	-
Water fund -streets	20,000	10,000	10,000	-
Special highway fund - sumner street	6,000	6,000	6,000	-
Water fund	10,000	25,000	25,000	-
KDOT Street Loan	1,004	-	-	-
Miscellaneous	324	4,200	-	4,200
Economic development loan repayment	9,600	24,625	-	24,625
<b>Total receipts</b>	<b>125,634</b>	<b>131,825</b>	<b>\$ 103,000</b>	<b>\$ 28,825</b>
<b>Expenditures</b>				
Electric generator	-	5,125	250,000	(244,875)
General	-	-	300	(300)
Economic development	-	12,000	375,000	(363,000)
Lines & limbs	11,771	76,202	50,000	26,202
Napawalla park	1,540	175	8,000	(7,825)
Parks and/or trees	-	1,290	3,000	(1,710)
Police department	2,950	-	5,000	(5,000)
Sewer	1,768	-	50,000	(50,000)
Street	43,676	492	100,000	(99,508)
Sumner street	-	-	15,000	(15,000)
Swimming pool	-	-	5,000	(5,000)
Water	9,105	-	30,000	(30,000)
Water tower encumbrance	13,773	14,091	15,000	(909)
<b>Total expenditures</b>	<b>84,583</b>	<b>109,375</b>	<b>\$ 906,300</b>	<b>(796,925)</b>
<b>Receipts over (under) expenditures</b>	<b>41,051</b>	<b>22,450</b>		<b>\$ 825,750</b>
Prior year cancelled encumbrance	-	4,831		
Unencumbered cash, beginning	935,380	976,431		
<b>Unencumbered cash, ending</b>	<b>\$ 976,431</b>	<b>\$ 1,003,712</b>		



**CITY OF OXFORD, KANSAS**  
**Capital Improvement Fund - Library**  
**Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis**  
**For the Year Ended December 31, 2019**  
**(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Operating transfers				
Library	9,000	4,128	7,500	(3,372)
<b>Total receipts</b>	<b>9,000</b>	<b>4,128</b>	<b>\$ 7,500</b>	<b>\$ (3,372)</b>
<b>Expenditures</b>				
Library	2,470	-	10,000	(10,000)
<b>Total expenditures</b>	<b>2,470</b>	<b>-</b>	<b>\$ 10,000</b>	<b>(10,000)</b>
<b>Receipts over (under) expenditures</b>	<b>6,530</b>	<b>4,128</b>		<b>\$ 6,628</b>
Unencumbered cash, beginning	6,329	12,859		
<b>Unencumbered cash, ending</b>	<b>\$ 12,859</b>	<b>\$ 16,987</b>		

**CITY OF OXFORD, KANSAS****Equipment Reserve Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Operating transfers				
Electric fund - general	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Electric fund - police cars	5,000	2,000	2,000	-
Electric fund - police equip	3,000	10,000	10,000	-
Special Highway	1,000	1,000	1,000	-
Water fund	-	5,000	5,000	-
Misc	14,220	8,951	-	8,951
<b>Total receipts</b>	<b>24,220</b>	<b>27,951</b>	<b>19,000</b>	<b>8,951</b>
<b>Expenditures</b>				
Christmas	213	-	-	-
Electric	15,120	5,965	-	5,965
General	38	-	1,950	(1,950)
Park/mower	1,000	-	-	-
Police car	-	2,674	6,750	(4,076)
Police equipment	3,297	4,207	12,850	(8,643)
Sewer	-	1,176	-	1,176
Street	-	1,478	1,950	(472)
Water	17,580	2,265	14,500	(12,235)
<b>Total expenditures</b>	<b>37,248</b>	<b>17,765</b>	<b>38,000</b>	<b>(20,235)</b>
<b>Receipts over (under) expenditures</b>	<b>(13,028)</b>	<b>10,186</b>		<b>\$ 29,186</b>
Unencumbered cash, beginning	111,671	98,643		
<b>Unencumbered cash, ending</b>	<b>\$ 98,643</b>	<b>\$ 108,829</b>		

**CITY OF OXFORD, KANSAS**

## Electric Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Hook up and transfer fees	\$ 1,853	\$ 1,763	\$ 1,600	\$ 163
Commercial	219,498	208,800	230,000	(21,200)
Residential	662,533	661,950	680,000	(18,050)
Non-profit organizations	109,600	110,430	120,000	(9,570)
Penalty	10,659	10,745	13,500	(2,755)
Returned check fee	200	150	-	150
Miscellaneous revenue	28,505	24,703	35,250	(10,547)
<b>Total receipts</b>	<b>1,032,848</b>	<b>1,018,541</b>	<b>1,080,350</b>	<b>(61,809)</b>
<b>Expenditures</b>				
Generating plant operating costs				
Wages	6,229	5,524	\$ 6,700	\$ (1,176)
Payroll taxes and insurance	(6,930)	7,053	3,400	3,653
Commodities	780	737	800	(63)
Plant fuel, oil, etc.	364	1,070	7,000	(5,930)
Telephone	1,478	1,492	2,500	(1,008)
Miscellaneous expenses	3,258	-	15,000	(15,000)
Distribution operating costs				
Wages	57,840	61,273	55,000	6,273
Payroll taxes and insurance	29,215	29,899	26,900	2,999
Employee training/expenses	110	1,781	1,000	781
Insurance	16,675	16,753	16,300	453
Commodities	10,049	12,392	10,000	2,392
Electric purchased - KPP	679,660	594,094	660,000	(65,906)
Repair & maintenance	2,015	-	2,000	(2,000)
Auto fuel	2,412	2,605	2,500	105
Auto repairs	2,772	2,508	2,000	508
Meters and materials	8,379	3,953	10,000	(6,047)
Utilities	9,103	11,093	10,000	1,093
Miscellaneous expenses	(272)	-	500	(500)
Operating transfers:				
Capital improvements fund	57,000	42,000	42,000	-
Equipment reserve fund	9,000	13,000	13,000	-
General fund	50,000	50,000	50,000	-
Swimming pool fund	35,000	15,000	15,000	-
<b>Total expenditures</b>	<b>974,137</b>	<b>872,227</b>	<b>\$ 951,600</b>	<b>(79,373)</b>
<b>Receipts over (under) expenditures</b>	<b>58,711</b>	<b>146,314</b>		<b>\$ 17,564</b>
Unencumbered cash, beginning	59,264	117,976		
<b>Unencumbered cash, ending</b>	<b>\$ 117,976</b>	<b>\$ 264,290</b>		

**CITY OF OXFORD, KANSAS****Water Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
	Actual	Actual	Budget	
<b>Receipts</b>				
Hook up and transfer fees	\$ 1,888	\$ 1,498	\$ 1,500	\$ (3)
Commercial	35,816	42,082	53,000	(10,918)
Residential	128,182	110,706	130,000	(19,294)
Penalty	1,922	1,791	2,100	(309)
Miscellaneous revenue	-	-	1,000	(1,000)
<b>Total receipts</b>	<b>167,808</b>	<b>156,077</b>	<b>\$ 187,600</b>	<b>\$ (31,524)</b>
<b>Expenditures</b>				
Generating plant operating costs				
Wages	6,825	6,646	\$ 6,500	\$ 146
Payroll taxes and insurance	3,108	1,939	2,450	(511)
Commodities	29	87	1,000	(913)
State mandated water tests	1,481	473	1,000	(527)
Repair & maintenance	1,301	10,955	10,000	955
Utilities	10,058	11,049	10,000	1,049
Telephone	1,545	1,364	1,200	164
Plant supplies	8,812	6,480	6,000	480
Miscellaneous expenses	576	770	750	20
Distribution operating costs				
Wages	31,411	29,194	28,000	1,194
Payroll taxes and insurance	16,861	1,777	14,800	(13,023)
Employee training & expenses	316	456	700	(244)
Insurance	8,149	7,868	8,000	(132)
Commodities	9,149	7,702	6,500	1,202
Repair & maintenance	46	-	500	(500)
Auto fuel	1,306	2,106	2,000	106
Auto repairs	1,446	736	1,500	(764)
Meters and materials	3,504	4,892	6,000	(1,108)
Water purchased	4,517	4,047	5,000	(953)
Clean drinking water fee	1,020	1,422	1,200	222
Operating transfers:				
Capital improvements fund	30,000	35,000	35,000	-
Equipment reserve fund	-	5,000	5,000	-
<b>Total expenditures</b>	<b>141,460</b>	<b>139,963</b>	<b>\$ 153,100</b>	<b>(13,137)</b>
<b>Receipts over (under) expenditures</b>	<b>26,348</b>	<b>16,114</b>		<b>\$ (18,387)</b>
Unencumbered cash, beginning	30,571	56,919		
<b>Unencumbered cash, ending</b>	<b>\$ 56,919</b>	<b>\$ 73,033</b>		

**CITY OF OXFORD, KANSAS****Sewer Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Commercial	\$ 14,415	\$ 14,318	\$ 16,000	\$ (1,682)
Residential	43,150	42,423	42,000	423
Penalty	712	704	1,000	(296)
Miscellaneous Receipts	85	-	-	-
<b>Total receipts</b>	<b>58,362</b>	<b>57,445</b>	<b>59,000</b>	<b>(1,555)</b>
<b>Expenditures</b>				
Generating plant operating costs				
Wages	4,580	4,024	\$ 5,000	\$ (976)
Payroll taxes and insurance	(8,583)	706	2,700	(1,994)
Employee training & expenses	485	450	500	(50)
Insurance	820	1,197	700	497
Contractual services	302	-	1,000	(1,000)
Commodities	453	14	1,000	(986)
Repair & maintenance	1,045	1,031	1,000	31
Utilities	259	254	400	(146)
Miscellaneous expenses	(103)	185	250	(65)
Distribution operating costs				
Wages	21,195	23,062	20,000	3,062
Payroll taxes and insurance	11,862	2,681	12,300	(9,619)
Contractual services	2,195	3,938	3,000	938
Commodities	2,783	2,557	2,000	557
Repair & maintenance	144	-	600	(600)
Auto fuel	2,480	1,135	2,500	(1,365)
Operating transfers - capital improvements fund	20,000	20,000	20,000	-
<b>Total expenditures</b>	<b>59,917</b>	<b>61,234</b>	<b>\$ 72,950</b>	<b>(11,716)</b>
<b>Receipts over (under) expenditures</b>	<b>(1,555)</b>	<b>(3,789)</b>		<b>\$ 10,162</b>
Unencumbered cash, beginning	32,974	31,419		
<b>Unencumbered cash, ending</b>	<b>\$ 31,419</b>	<b>\$ 27,630</b>		

**CITY OF OXFORD, KANSAS**

## Refuse Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Commercial	\$ 32,132	\$ 31,518	\$ 30,000	\$ 1,518
Residential	104,255	102,333	100,000	2,333
Penalty	1,640	1,619	1,800	(181)
Miscellaneous income	225	115	500	(385)
<b>Total receipts</b>	<b>138,252</b>	<b>135,585</b>	<b>131,800</b>	<b>3,285</b>
<b>Expenditures</b>				
Contractual services	130,991	129,767	128,000	\$ 1,767
Burnsite attendant fees	1,575	1,350	1,200	150
Oxford lions club - service	-	-	2,000	(2,000)
Telephone	1,086	880	930	(50)
Miscellaneous expenses	1,159	1,527	2,000	(473)
<b>Total expenditures</b>	<b>134,811</b>	<b>133,524</b>	<b>134,130</b>	<b>(606)</b>
<b>Receipts over (under) expenditures</b>	<b>3,441</b>	<b>2,061</b>		<b>\$ 3,892</b>
Unencumbered cash, beginning	8,675	12,116		
<b>Unencumbered cash, ending</b>	<b>\$ 12,116</b>	<b>\$ 14,177</b>		

**CITY OF OXFORD, KANSAS**

## Community Oil Lease Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Period Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Royalty payments	\$ 3,546	\$ 3,120	\$ 3,000	\$ 120
<b>Total receipts</b>	<u>3,546</u>	<u>3,120</u>	<u>3,000</u>	<u>\$ 120</u>
<b>Expenditures</b>				
Property taxes	111	336	500	(164)
Miscellaneous expenses	<u>1,835</u>	<u>935</u>	<u>10,000</u>	<u>(9,065)</u>
<b>Total expenditures</b>	<u>1,946</u>	<u>1,271</u>	<u>10,500</u>	<u>(9,229)</u>
<b>Receipts over (under) expenditures</b>	<u>1,600</u>	<u>1,849</u>		<u>9,349</u>
Unencumbered cash, beginning	12,408	14,008		
<b>Unencumbered cash, ending</b>	<u>\$ 14,008</u>	<u>\$ 15,857</u>		

**CITY OF OXFORD, KANSAS****KDOT - Streets Projects Fund****Schedule of Receipts and Expenditures - Actual - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Operating transfer - electric fund	\$ -	\$ -
<b>Total receipts</b>	<u>-</u>	<u>-</u>
<b>Expenditures</b>		
Operating Transfer - Capital Improvement	1,004	-
<b>Total expenditures</b>	<u>1,004</u>	<u>-</u>
<b>Receipts over (under) expenditures</b>	(1,004)	-
Unencumbered cash, beginning	1,004	-
<b>Unencumbered cash, ending</b>	<u>\$ -</u>	<u>\$ -</u>



**CITY OF OXFORD, KANSAS****Farm/Airport Fund****Schedule of Receipts and Expenditures - Actual - Regulatory Basis****For the Year Ended December 31, 2019****(With Comparative Actual Totals for the Period Ended December 31, 2018)**

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Crop shares	\$ 76,179	\$ 67,808
Pasture rent	700	700
Hangar rent	4,525	7,612
Miscellaneous income	44	-
<b>Total receipts</b>	<b>81,448</b>	<b>76,120</b>
<b>Expenditures</b>		
Gross payroll	34,679	27,723
Payroll taxes	4,553	4,064
Auto fuel	933	-
Commodities	3,217	5,366
Fertilizer and spray	14,069	13,893
Insurance	2,107	2,701
Telephone	1,083	880
Utilities	686	623
Miscellaneous expenses	23	-
<b>Total expenditures</b>	<b>61,350</b>	<b>55,250</b>
<b>Receipts over (under) expenditures</b>	<b>20,098</b>	<b>20,870</b>
Unencumbered cash, beginning	193,650	213,748
<b>Unencumbered cash, ending</b>	<b>\$ 213,748</b>	<b>\$ 234,618</b>

**CITY OF OXFORD, KANSAS**

## Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis  
For the Year Ended December 31, 2019

<b>Funds</b>	<b>Beginning Cash Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
Sales tax	1,968	26,336	26,339	\$ 1,965	\$ -	\$ 1,965
Water protection fee	305	1,211	1,516	-	307	307
<b>Total agency funds</b>	<b>\$ 2,273</b>	<b>\$ 27,548</b>	<b>\$ 27,855</b>	<b>\$ 1,965</b>	<b>\$ 307</b>	<b>\$ 2,272</b>