CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2024

BFR

CITY OF KIOWA FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2024,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Kiowa Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Mayor and City Council
City of Kiowa, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Kiowa Financial Reporting Entity, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, and schedule of regulatory basis cash receipts and cash disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basic financial statement of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 8, 2024, which contained an unmodified opinion on the basic financial statement.

Mayor and City Council
City of Kiowa, Kansas

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
May 14, 2025

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 176,234	$ 0	$ 638,587	$ 552,374	$ 262,447	$ 362	$ 262,809
Special Purpose Funds							
Combined Special Street & Highway	0	0	242,362	242,362	0	116	116
Library	458	0	14,030	10,558	3,930	0	3,930
Special Recreation	0	0	29,530	29,530	0	14	14
Capital Improvement Reserve	191,823	0	231,217	71,729	351,311	0	351,311
Equipment Reserve	228,935	0	2,000	0	230,935	0	230,935
Public Safety Equipment	146,223	0	0	0	146,223	0	146,223
Special Police	25,076	0	1,400	336	26,140	0	26,140
Medical Reserve	0	0	11,436	11,436	0	0	0
Turner Foundation	26,100	0	0	0	26,100	0	26,100
Fire Insurance	2,100	0	0	0	2,100	0	2,100
Gifts and Grants - Citizens	10,000	0	10,000	0	20,000	0	20,000
Gifts and Grants - Emergency Cash	30,000	0	10,000	0	40,000	0	40,000
Gifts and Grants - Advisors Charitable Gift	0	0	91,719	79,990	11,729	0	11,729
Gifts and Grants - Circle Trust	0	0	80,000	71,350	8,650	0	8,650
ARPA	133,129	0	0	104,092	29,037	97,475	126,512
Capital Projects	(221,114)	0	259,003	53,481	(15,592)	15,592	0
Business							
Water Utility	323,983	0	414,467	391,540	346,910	5	346,915
Electric Utility	1,124,135	0	1,268,721	1,533,110	859,746	40,865	900,611
Sewer Utility	100,863	0	111,231	111,485	100,609	0	100,609
Solid Waste Utility	196,908	0	184,261	132,788	248,381	3,075	251,456
	$ 2,494,853	$ 0	$ 3,599,964	$ 3,396,161	$ 2,698,656	$ 157,504	$ 2,856,160
Related Municipal Entity							
Kiowa Public Library	$ 85,718	$ 0	$ 41,991	$ 41,165	$ 86,544	$ 0	$ 86,544

Composition of Cash:	
Checking	$ 1,987,373
Savings	55,832
Certificates of Deposit	851,394
Cash Register	50
	2,894,649
Agency Funds	(38,489)
	$ 2,856,160
Related Municipal Entity-Checking	$ 3,080
Related Municipal Entity-Savings	33,251
Related Municipal Entity-Certificates of Deposit	50,213
	$ 86,544

The notes to the financial statement are an integral part of this statement.

CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The **City of Kiowa** is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

> Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

The Kiowa Public Library is presented as a discreet related municipal entity. Separate audited financial statements are not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

> General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
>
> Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
>
> Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).
>
> Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation Fund
Fire Insurance Fund	Gifts and Grants - Citizens Fund
Gifts and Grants - Emergency Cash Fund	Gifts and Grants - Advisors Charitable Gift
Gifts and Grants - Circle Trust	ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on December 31, 2024.

On December 31, 2024, the City's carrying amount of deposits, including the related municipal entity was $2,981,193 and the bank balance was $3,073,888. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, $578,449 was covered by federal depository insurance, and $1,799,637 was collateralized with securities held by the pledging financial institutions' agents in the City's name resulting in an amount at risk of $695,802 which is a violation of K.S.A. 9-1402.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Litigation:

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees on December 31, 2024.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 7 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Subsequent Events:

The City has evaluated subsequent events through May 14, 2025, the date which the financial statement was available to be issued.

Note 9 - Defined Benefit Pension Plan:

Plan Description
The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $46,698 for the year ended December 31, 2024.

Net Pension Liability
At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $458,303. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 - Stewardship, Compliance, and Accountability

Expenditures in the Combined Street & Special Highway Fund and Water Utility Fund exceeded the adopted budget for the year ended December 31, 2024, which is a violation of K.S.A. 79-2935.

Note 11 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:				
Transfer from:	Statutory Authority	Combined Street & Highway	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Totals
General Fund	K.S.A. 12-1,119	$ 0	$ 0	$ 0	$ 2,000	$ 2,000
Electric Utility Fund	K.S.A. 12-825d	216,484	20,324	213,192	0	450,000
		$ 216,484	$ 20,324	$ 213,192	$ 2,000	$ 452,000

Note 12 - Contingencies:

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2014	1.25 - 4.00	7/1/2014	$ 225,000	10/1/2024
Series 2019	2.00 - 3.00	9/25/2019	$ 385,000	10/1/2039
Series 2021-1	1.75	3/26/2021	$ 3,059,000	3/26/2061
Series 2021-2	1.25	3/26/2021	$ 413,000	3/26/2061
Water Revenue Bonds				
Series 2021A	1.75	3/26/2021	$ 1,439,000	3/26/2061
Lease Purchases				
Generator	3.48	3/24/2017	$ 600,000	6/1/2032
Bucket Truck	4.70	5/16/2019	$ 164,490	4/16/2026

Changes in long-term debt for the City for the year ended December 31, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series 2014	$ 25,000	$ 0	$ 25,000	$ 0	$ 687
Series 2019	385,000	0	0	385,000	10,450
Series 2021-1	2,951,122	0	55,218	2,895,904	107,004
Series 2021-2	396,848	0	8,214	388,634	13,188
	3,757,970	0	88,432	3,669,538	131,329
Water Revenue Bonds					
Series 2021A	1,388,251	0	25,976	1,362,275	50,337
Lease Purchases					
Generator	380,218	0	39,126	341,092	12,611
Bucket Truck	61,490	0	25,199	36,291	2,314
	441,708	0	64,325	377,383	14,925
	$ 5,587,929	$ 0	$ 178,733	$ 5,409,196	$ 196,591

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Water Revenue Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2025	$ 84,656	$ 65,986	$ 150,642	$ 26,497	$ 23,840	$ 50,337	$ 66,919	$ 12,332	$ 79,251	$ 178,072	$ 102,158	$ 280,230
2026	85,745	64,497	150,242	26,961	23,376	50,337	51,822	9,884	61,706	164,528	97,757	262,285
2027	86,854	62,988	149,842	27,433	22,904	50,337	43,425	8,312	51,737	157,712	94,204	251,916
2028	92,838	61,604	154,442	27,851	22,486	50,337	44,961	6,777	51,738	165,650	90,867	256,517
2029	94,125	59,817	153,942	28,400	21,937	50,337	170,256	10,825	181,081	292,781	92,579	385,360
2030-2034	488,382	271,327	759,709	149,574	102,111	251,685	0	0	0	637,956	373,438	1,011,394
2035-2039	545,118	219,343	764,461	163,133	88,551	251,684	0	0	0	708,251	307,894	1,016,145
2040-2044	429,567	171,393	600,960	177,885	73,800	251,685	0	0	0	607,452	245,193	852,645
2045-2049	467,253	133,707	600,960	194,058	57,627	251,685	0	0	0	661,311	191,334	852,645
2050-2053	508,158	92,802	600,960	211,650	40,035	251,685	0	0	0	719,808	132,837	852,645
2055-2059	552,680	48,280	600,960	230,837	20,848	251,685	0	0	0	783,517	69,128	852,645
2060-2061	234,162	5,979	240,141	97,996	2,581	100,577	0	0	0	332,158	8,560	340,718
	$ 3,669,538	$ 1,257,723	$ 4,927,261	$ 1,362,275	$ 500,096	$ 1,862,371	$ 377,383	$ 48,130	$ 425,513	$ 5,409,196	$ 1,805,949	$ 7,215,145

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 581,450	$ 0	$ 581,450	$ 552,374	$ (29,076)
Special Purpose Funds					
Combined Special Street & Highway	188,000	0	188,000	242,362	54,362
Library	15,500	0	15,500	10,558	(4,942)
Special Recreation	57,100	0	57,100	29,530	(27,570)
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71,729	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	336	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,436	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fire Insurance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Citizens	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Emergency Cash	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Advisors Charitable Gift	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	79,990	XXXXXXXXXX
Gifts and Grants - Circle Trust	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71,350	XXXXXXXXXX
ARPA	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	104,092	XXXXXXXXXX
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	53,481	XXXXXXXXXX
Business					
Water Utility	358,392	0	358,392	391,540	33,148
Electric Utility	1,660,000	0	1,660,000	1,533,110	(126,890)
Sewer Utility	113,000	0	113,000	111,485	(1,515)
Solid Waste Utility	188,000	0	188,000	132,788	(55,212)
	$ 3,161,442	$ 0	$ 3,161,442	$ 3,396,161	$ (157,695)
Related Municipal Entity					
Kiowa Public Library	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	$ 41,165	XXXXXXXXXX

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 538,734	$ 550,312	$ 445,761	$ 104,551
Interest	1,555	31,124	1,000	30,124
Franchise Fees	38,847	28,691	20,000	8,691
Swimming Pool	9,866	7,415	6,000	1,415
Licenses, Fines, and Fees	3,338	3,378	4,000	(622)
Miscellaneous	19,492	12,789	50,239	(37,450)
Commercial Vehicles	6,001	4,878	1,680	3,198
Transfers	164,000	0	0	0
	781,833	638,587	$ 528,680	$ 109,907
Expenditures				
General Government	249,977	195,282	$ 210,000	$ (14,718)
Police	110,623	113,396	115,000	(1,604)
Council	5,813	5,813	14,000	(8,187)
Fire	33,761	53,988	56,000	(2,012)
Park	131,434	130,548	125,000	5,548
Pool	51,820	51,347	50,000	1,347
Economic Development	0	0	1,000	(1,000)
Bond & Interest Payments	0	0	10,450	(10,450)
Transfers	177,272	2,000	0	2,000
	760,700	552,374	$ 581,450	$ (29,076)
Receipts Over (Under) Expenditures	21,133	86,213		
Unencumbered Cash, Beginning	155,101	176,234		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 176,234	$ 262,447		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Combined Special Street & Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 23,654	$ 23,764	$ 25,190	$ (1,426)
Miscellaneous	3,106	2,114	2,673	(559)
Transfers	171,240	216,484	160,000	56,484
	198,000	242,362	$ 187,863	$ 54,499
Expenditures				
Personal Services	51,926	71,190	$ 76,000	$ (4,810)
Contractual	4,004	74,038	12,000	62,038
Maintenance	137,108	97,134	100,000	(2,866)
Insurance	4,962	0	0	0
	198,000	242,362	$ 188,000	$ 54,362
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Library Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 12,641	$ 14,030	$ 14,851	$ (821)
	12,641	14,030	$ 14,851	$ (821)
Expenditures				
To Kiowa Public Library	12,641	10,558	$ 12,000	$ (1,442)
Contractual Services	0	0	3,500	(3,500)
	12,641	10,558	$ 15,500	$ (4,942)
Receipts Over (Under) Expenditures	0	3,472		
Unencumbered Cash, Beginning	458	458		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 458	$ 3,930		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Special Recreation Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 2,752	$ 6,556	$ 6,000	$ 556
Rent	2,400	2,350	2,000	350
Miscellaneous	100	300	0	300
Transfers	26,119	20,324	50,000	(29,676)
	31,371	29,530	$ 58,000	$ (28,470)
Expenditures				
Personal Services	4,525	4,525	$ 4,600	$ (75)
Utilities	10,518	9,285	10,000	(715)
Insurance	8,750	9,666	6,000	3,666
Contractual	1,498	2,405	4,000	(1,595)
Maintenance/Commodities	6,080	3,649	2,500	1,149
Capital Outlay	0	0	30,000	(30,000)
	31,371	29,530	$ 57,100	$ (27,570)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 22,255	$ 18,025
Transfers	165,850	213,192
	188,105	231,217
Expenditures		
Capital Outlay	73,231	35,592
Debt Service	36,762	36,137
	109,993	71,729
Receipts Over (Under) Expenditures	78,112	159,488
Unencumbered Cash, Beginning	113,711	191,823
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 191,823	$ 351,311

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 90,000	$ 2,000
	90,000	2,000
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	90,000	2,000
Unencumbered Cash, Beginning	138,935	228,935
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 228,935	$ 230,935

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 10,000	$ 0
	10,000	0
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	10,000	0
Unencumbered Cash, Beginning	136,223	146,223
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 146,223	$ 146,223

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Special Police Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	$ 2,333	$ 1,380
Miscellaneous	15	20
	2,348	1,400
Expenditures		
Fees	158	336
	158	336
Receipts Over (Under) Expenditures	2,190	1,064
Unencumbered Cash, Beginning	22,886	25,076
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 25,076	$ 26,140

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 7,266	$ 11,436
	7,266	11,436
Expenditures		
Employee Medical	7,266	11,436
	7,266	11,436
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Turner Foundation Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	$ 0	$ 0
	0	0
Expenditures		
Community Service	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	26,100	26,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 26,100	$ 26,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Fire Insurance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Insurance Proceeds	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	2,100	2,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,100	$ 2,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Gifts and Grants - Citizens Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 10,000
	0	10,000
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	0	10,000
Unencumbered Cash, Beginning	10,000	10,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 10,000	$ 20,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Gifts and Grants - Emergency Cash Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 10,000
	0	10,000
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	0	10,000
Unencumbered Cash, Beginning	30,000	30,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 30,000	$ 40,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Gifts and Grants - Advisors Charitable Gift

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 55,100	$ 91,719
	55,100	91,719
Expenditures		
Miscellaneous	55,100	79,990
	55,100	79,990
Receipts Over (Under) Expenditures	0	11,729
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 11,729

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Gifts and Grants - Circle Trust

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 55,100	$ 80,000
	55,100	80,000
Expenditures		
Miscellaneous	55,100	71,350
	55,100	71,350
Receipts Over (Under) Expenditures	0	8,650
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 8,650

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

ARPA Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	0	104,092
	0	104,092
Receipts Over (Under) Expenditures	0	(104,092)
Unencumbered Cash, Beginning	133,129	133,129
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 133,129	$ 29,037

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Water Sales	$ 389,700	$ 405,057	$ 355,029	$ 50,028
Water Protection Fees	1,034	1,077	0	1,077
Connecting Fees	560	985	0	985
Interest	0	4,744	0	4,744
Miscellaneous	139	2,604	3,500	(896)
	391,433	414,467	$ 358,529	$ 55,938
Expenditures				
Production	0	0	$ 35,000	$ (35,000)
Distribution	190,994	218,837	150,000	68,837
Administration	5,189	2,174	3,000	(826)
Bond Payment	170,529	170,529	170,192	337
Miscellaneous	0	0	200	(200)
Transfers	76,119	0	0	0
	442,831	391,540	$ 358,392	$ 33,148
Receipts Over (Under) Expenditures	(51,398)	22,927		
Unencumbered Cash, Beginning	375,381	323,983		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 323,983	$ 346,910		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Electric Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Electric Sales	$ 1,259,149	$ 1,214,053	$ 1,200,000	$ 14,053
Connecting Fees	805	830	0	830
Interest	28,849	19,323	1,000	18,323
Miscellaneous	47,115	34,515	50,550	(16,035)
	1,335,918	1,268,721	$ 1,251,550	$ 17,171
Expenditures				
Production	489,586	507,904	$ 700,000	$ (192,096)
Distribution	316,920	552,728	500,000	52,728
Administration	11,481	22,478	10,000	12,478
Transfers	373,818	450,000	450,000	0
	1,191,805	1,533,110	$ 1,660,000	$ (126,890)
Receipts Over (Under) Expenditures	144,113	(264,389)		
Unencumbered Cash, Beginning	980,022	1,124,135		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,124,135	$ 859,746		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Sewer Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sewer Charges	$ 108,308	$ 111,003	$ 110,000	$ 1,003
Miscellaneous	30	228	600	(372)
	108,338	111,231	$ 110,600	$ 631
Expenditures				
Personal Services	80,622	88,573	$ 80,000	$ 8,573
Maintenance/Commodities	713	628	13,000	(12,372)
Contractual	12,967	22,284	5,000	17,284
Capital Outlay	0	0	15,000	(15,000)
	94,302	111,485	$ 113,000	$ (1,515)
Receipts Over (Under) Expenditures	14,036	(254)		
Unencumbered Cash, Beginning	86,827	100,863		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,863	$ 100,609		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Solid Waste Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Solid Waste Charges	$ 189,516	$ 183,176	$ 185,000	$ (1,824)
Recycling	0	1,085	2,500	(1,415)
Miscellaneous	0	0	500	(500)
	189,516	184,261	$ 188,000	$ (3,739)
Expenditures				
Personal Services	112,783	63,762	$ 115,000	$ (51,238)
Contractual	57,677	59,471	73,000	(13,529)
Maintenance	9,983	9,555	0	9,555
	180,443	132,788	$ 188,000	$ (55,212)
Receipts Over (Under) Expenditures	9,073	51,473		
Unencumbered Cash, Beginning	187,835	196,908		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 196,908	$ 248,381		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
USDA Grant	$ 231,166	$ 259,003
	231,166	259,003
Expenditures		
Water Project	156,766	53,481
	156,766	53,481
Receipts Over (Under) Expenditures	74,400	205,522
Unencumbered Cash, Beginning	(295,514)	(221,114)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (221,114)	$ (15,592)

CITY OF KIOWA FINANCIAL REPORTING ENTITY
RELATED MUNICPAL ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	$ 12,641	$ 9,958
Grants	9,692	247
Other	26,430	31,786
	48,763	41,991
Expenditures		
Books, Supplies, and Payroll	47,040	41,165
	47,040	41,165
Receipts Over (Under) Expenditures	1,723	826
Unencumbered Cash, Beginning	83,995	85,718
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 85,718	$ 86,544

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fund				
Meter Deposits	$ 32,430	$ 6,622	$ 563	$ 38,489