

**UNIFIED SCHOOL DISTRICT NO. 272**  
**Cawker City, Kansas**

FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

**UNIFIED SCHOOL DISTRICT NO. 272**

**FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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## Independent Auditor's Report

To the Board of Education  
Unified School District No. 272  
Cawker City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 272, Cawker City, Kansas, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 272 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 272, as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 272, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

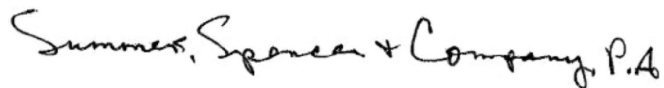
### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts, expenditures, and unencumbered cash - district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2017 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Unified School District No. 272, Cawker City, Kansas, basic financial statement for the year ended June 30, 2017 (not presented herein), was audited by Clubine & Rettele, Chartered who merged with Summers, Spencer & Company, P.A. as of November 1, 2017, and whose report dated October 11, 2017, expressed an unmodified opinion on the basic financial statement. The June 30, 2017 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated October 11, 2017, stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2017 was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." in a cursive, flowing script.

Summers, Spencer & Company, P.A.  
Salina, Kansas  
December 10, 2018

**UNIFIED SCHOOL DISTRICT NO. 272**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Year Ended June 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ -	\$ -	\$ 2,590,438	\$ 2,590,438	\$ -	\$ 19,663	\$ 19,663
Supplemental General	37,968	-	932,629	853,433	117,164	103,979	221,143
Special Purpose Funds:							
Capital Outlay	988,691	-	268,035	230,692	1,026,034	110,764	1,136,798
Driver Training	10,978	-	6,056	5,796	11,238	-	11,238
Food Service	55,251	-	220,044	217,823	57,472	1,079	58,551
Professional Development	19,074	-	15,261	11,269	23,066	355	23,421
Special Education	177,000	-	602,658	603,255	176,403	-	176,403
Vocational Education	75,999	-	52,616	56,513	72,102	-	72,102
At Risk (4-Yr Old)	62,834	-	115,722	57,136	121,420	-	121,420
At Risk (K-12)	61,016	-	260,000	221,016	100,000	-	100,000
KPERS Special Contribution	-	-	166,364	166,364	-	-	-
Contingency Reserve	253,318	-	-	-	253,318	-	253,318
Textbook Rental	27,661	-	48	-	27,709	-	27,709
Gifts and Grants	7,558	-	3,945	9,452	2,051	-	2,051
REAP Grant	-	-	35,762	35,762	-	-	-
Title I	-	-	54,112	54,112	-	-	-
Title IIA Teacher Quality	-	-	12,096	12,096	-	-	-
District Activity Funds	4,366	-	27,138	29,079	2,425	-	2,425
Trust Fund:							
Gloria Garey Memorial	10,012	-	17	500	9,529	-	9,529
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,791,726</u>	<u>\$ -</u>	<u>\$ 5,362,941</u>	<u>\$ 5,154,736</u>	<u>\$ 1,999,931</u>	<u>\$ 235,840</u>	<u>\$ 2,235,771</u>
Composition of Cash:				Checking and Savings Accounts			\$ 543,148
				Money Market Account			1,197,583
				Certificates of Deposit			610,202
				Total Cash			2,350,933
				Agency Funds per Schedule 3			(115,162)
				Total Reporting Entity (Excluding Agency Funds)			<u>\$ 2,235,771</u>

*The notes to the financial statement are an integral part of this statement*

## UNIFIED SCHOOL DISTRICT NO. 272

### NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

#### Note 1 – Reporting Entity

Unified School District No. 272 (the District) is a municipal corporation governed by a citizen-elected seven-member Board of Education.

#### Note 2 – Summary of Significant Account Policies

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

## UNIFIED SCHOOL DISTRICT NO. 272

### NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund  
Textbook Rental Fund  
Gifts and Grants Fund

REAP Fund  
Title I Fund

Title IIA Teacher Quality Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

#### Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The



UNIFIED SCHOOL DISTRICT NO. 272

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,350,933 and the bank balance was \$2,368,639. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, \$1,498,792 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the remaining \$119,847 was secured with an irrevocable letter of credit issued by the Federal Home Loan Bank of Topeka.

*Custodial Credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterpart, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes requires investments to be adequately secured. The District has no investments at June 30, 2018.

**Note 5 – In-Substance Receipt in Transit**

The District received \$145,149 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**Note 6 – Inter Fund Transfers**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 323,543
General Fund	Food Service Fund	K.S.A. 72-6478	40,000
General Fund	At-Risk Fund (K-12) Fund	K.S.A. 72-6478	60,000
General Fund	Professional Development Fund	K.S.A. 72-6478	15,000
General Fund	Vocational Education Fund	K.S.A. 72-6478	37,616
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	260,142
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6478	15,000
Supplemental General Fund	At-Risk (4 Yr-Old) Fund	K.S.A. 72-6478	75,000
Supplemental General Fund	At-Risk Fund (K-12) Fund	K.S.A. 72-6478	200,000

## UNIFIED SCHOOL DISTRICT NO. 272

### NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018

#### Note 7 – Defined Benefit Pension Plan

##### General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of July 1, 2017 through September 30, 2017 for Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98 (a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$166,364 for the year ended June 30, 2018.

##### Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,959,050. The net pension liability was measured as of June 30, 2017, and the total

## UNIFIED SCHOOL DISTRICT NO. 272

### NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018

pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **Note 8 – Compensated Absences**

The District provides compensation for absences. Classified full-time employees who are employed on a twelve month basis earn vacation leave. Employees with ten years or less of continued employment with the District will accrue vacation leave at the rate of 6.66 hours each month. Employees with more than ten years continuous employment with the District will accrue vacation leave at the rate of 10 hours each month.

Classified full-time employees earn 10 days of sick leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number of 60 days. If at the end of the school year an employee has nine days of sick leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full time employees may accumulate no more than five personal days.

Classified employees will be granted one day of personal leave per year cumulative to a maximum of five days.

Certified full-time employees earn 10 days of sick leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number 60 days. If at the end of the school year an employee has nine days of sick leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full time certified employees may accumulate no more than five personal days.

Certified employees will be granted one day of personal leave per year for the first two consecutive years of employment, and then three days per year thereafter. Personal leave shall be cumulative to a maximum of five days.

#### **Note 9 – Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care

## **UNIFIED SCHOOL DISTRICT NO. 272**

### **NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018**

benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Upon retirement or death, classified and certified employees receive reimbursement for unused sick leave with the following limitations and requirements:

1. The employee must have worked in the District for a minimum of 10 years.
2. The employee must be age 60 or older or obtain 85 points towards retirement as specified under KPERS regulations to receive payment for unused sick leave as a retirement benefit. Age or point requirement is waived if an employee should die while employed by the District.
3. The District will reimburse the employee for a maximum of 60 sick leave days if that many days have been accumulated by the employee.
4. The employee will be reimbursed \$25 per day of accumulated leave up to the maximum number of days as stated in item 3 above.
5. In the event of death, payment will be made to the employee's KPERS beneficiary.

The District paid out \$1,500 for unused sick leave under this plan during the fiscal year ending June 30, 2018.

Full time certified employees qualify for an early retirement benefit when he/she retires pursuant to KPERS. The employee must have been employed at Unified School District No. 272 for the last 10 consecutive years. This early retirement benefit is only effective for the 2014-2015 contract year. There was one teacher that qualified for this benefit and the District paid out \$5,000 during the fiscal year ending June 30, 2018.

#### **Note 10 – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

#### **Note 11 - Reimbursements**

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

#### **Note 12 – Related Party Transactions**

During the year ended June 30, 2018, the District employed immediate family members of three of the District's board members.

The District rents an apartment for the interim superintendent for the purposes of convenience for the employee. The District entered into a residential lease agreement on June 11, 2018 for an amount of \$350 per month. The landlord served on the District's Board during the fiscal year.

**UNIFIED SCHOOL DISTRICT NO. 272**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2018**

**Note 13 – Capital Project**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Kitchen Project	\$ 1,187,882	\$ 44,680

**Note 14 – Subsequent Events**

The District's management has evaluated events and transactions occurring after June 30, 2018 through December 10, 2018. The aforementioned date represents the date the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 272**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2018**

**Note 15 – Long-Term Debt**

Changes in long-term liabilities for the municipality for fiscal year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Lease Building Addition	3.50%	9/27/2017	\$ 645,000	9/1/2027	<u>\$ -</u>	<u>\$ 645,000</u>	<u>\$ -</u>	<u>\$ 645,000</u>	<u>\$ 9,657</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2019	2020	2021	2022	2023	2024-2028	Total
Principal:							
Capital Lease	\$ 50,000	\$ 55,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 355,000	\$ 645,000
Interest:							
Capital Lease	<u>21,700</u>	<u>19,863</u>	<u>17,850</u>	<u>15,750</u>	<u>13,563</u>	<u>31,938</u>	<u>120,664</u>
Total Principal and Interest	<u>\$ 71,700</u>	<u>\$ 74,863</u>	<u>\$ 77,850</u>	<u>\$ 75,750</u>	<u>\$ 78,563</u>	<u>\$ 386,938</u>	<u>\$ 765,664</u>

**UNIFIED SCHOOL DISTRICT NO. 272**

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
June 30, 2018**

**UNIFIED SCHOOL DISTRICT NO. 272**

**Schedule 1**

**Summary of Expenditures – Actual and Budget (Regulatory Basis)  
For the Year Ended June 30, 2018**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 2,720,074	\$ (170,656)	\$ 41,020	\$ 2,590,438	\$ 2,590,438	\$ -
Supplemental General	899,659	(46,226)	-	853,433	853,433	-
Special Purpose Funds:						
Capital Outlay	1,170,086	-	-	1,170,086	230,692	(939,394)
Driver Training	8,000	-	-	8,000	5,796	(2,204)
Food Service	285,149	-	-	285,149	217,823	(67,326)
Professional Development	25,103	-	-	25,103	11,269	(13,834)
Special Education	839,099	-	-	839,099	603,255	(235,844)
Vocational Education	135,868	-	-	135,868	56,513	(79,355)
At Risk (4-yr Old)	124,851	-	-	124,851	57,136	(67,715)
At Risk (K-12)	317,017	-	-	317,017	221,016	(96,001)
KPERS Special Contribution	171,053	-	-	171,053	166,364	(4,689)



## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## General Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
General State Aid	\$ 2,105,117	\$ 2,162,056	\$ 2,307,450	\$ (145,394)
Special Education Services Aid	354,557	344,534	412,624	(68,090)
KPERS Aid	110,714	-	-	-
Federal Aid	43,626	42,828	-	42,828
Interest	4,454	-	-	-
Reimbursements and Other	49,028	41,020	-	41,020
Total Receipts	<u>2,667,496</u>	<u>2,590,438</u>	<u>\$ 2,720,074</u>	<u>\$ (129,636)</u>
Expenditures				
Instruction	945,280	1,132,446	\$ 969,574	\$ 162,872
Student Support Services	108,662	103,402	132,800	(29,398)
Instructional Support Staff	500	459	9,000	(8,541)
General Administration	177,166	170,564	187,000	(16,436)
School Administration	275,648	266,077	292,000	(25,923)
Central Services	44,042	45,386	48,500	(3,114)
Operations and Maintenance	288,759	269,682	332,500	(62,818)
Transportation Service	113,381	126,263	115,700	10,563
Operating Transfers	714,058	476,159	633,000	(156,841)
Adjustment to Comply with Legal Max	-	-	(170,656)	170,656
Legal General Fund Budget	<u>2,667,496</u>	<u>2,590,438</u>	<u>2,549,418</u>	<u>41,020</u>
Adjustment for Qualifying Budget Credits	-	-	41,020	(41,020)
Total Expenditures	<u>2,667,496</u>	<u>2,590,438</u>	<u>\$ 2,590,438</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

**Supplemental General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 654,215	\$ 726,716	\$ 754,068	\$ (27,352)
Delinquent Tax	7,878	6,712	3,482	3,230
Motor Vehicle Tax	75,604	83,080	82,219	861
Recreational Vehicle Tax	2,104	1,249	1,004	245
Commercial Vehicle Tax	4,386	-	-	-
State Aid:				
Supplemental General State Aid	147,543	114,872	114,872	-
Total Receipts	<u>891,730</u>	<u>932,629</u>	<u>\$ 955,645</u>	<u>\$ (23,016)</u>
Expenditures				
Instruction	211,510	69,953	\$ 330,659	\$ (260,706)
General Administration	16,962	7,318	17,000	(9,682)
School Administration	22,687	-	-	-
Operations and Maintenance	101,301	216,020	77,000	139,020
Operating Transfers	516,463	560,142	475,000	85,142
Adjustment to Comply with Legal Max	-	-	(46,226)	46,226
Total Expenditures	<u>868,923</u>	<u>853,433</u>	<u>\$ 853,433</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	22,807	79,196		
Unencumbered Cash, Beginning	<u>15,161</u>	<u>37,968</u>		
Unencumbered Cash, Ending	<u>\$ 37,968</u>	<u>\$ 117,164</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Capital Outlay Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 243,627	\$ 158,823	\$ 156,051	\$ 2,772
Delinquent	1,469	2,033	1,296	737
Motor Vehicle Tax	31,092	31,023	30,683	340
Recreational Vehicle Tax	826	536	374	162
Commercial Vehicle Tax	1,683	-	-	-
Other	-	75,620	-	75,620
Total Receipts	<u>278,697</u>	<u>268,035</u>	<u>\$ 188,404</u>	<u>\$ 79,631</u>
Expenditures				
Instruction	-	5,884	\$ 30,000	\$ (24,116)
Operations and Maintenance	-	-	120,086	(120,086)
Transportation	-	4,600	230,000	(225,400)
Other Support Services	-	-	100,000	(100,000)
Facility Acquisition and Construction	13,835	210,551	690,000	(479,449)
Lease Interest	-	9,657	-	9,657
Total Expenditures	<u>13,835</u>	<u>230,692</u>	<u>\$ 1,170,086</u>	<u>\$ (939,394)</u>
Receipts Over (Under) Expenditures	264,862	37,343		
Unencumbered Cash, Beginning	<u>723,829</u>	<u>988,691</u>		
Unencumbered Cash, Ending	<u>\$ 988,691</u>	<u>\$ 1,026,034</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Driver Training Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
State Safety Aid	\$ 2,688	\$ 2,560	\$ 2,940	\$ (380)
Local Sources	3,344	3,496	-	3,496
Operating Transfers	490	-	-	-
Total Receipts	<u>6,522</u>	<u>6,056</u>	<u>\$ 2,940</u>	<u>\$ 3,116</u>
Expenditures				
Operations and Maintenance	<u>5,544</u>	<u>5,796</u>	<u>\$ 8,000</u>	<u>\$ (2,204)</u>
Receipts Over (Under) Expenditures	978	260		
Unencumbered Cash, Beginning	<u>10,000</u>	<u>10,978</u>		
Unencumbered Cash, Ending	<u>\$ 10,978</u>	<u>\$ 11,238</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Food Service Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
School Food Assistance	\$ 1,657	\$ 1,616	\$ 1,386	\$ 230
Federal Aid:				
Child Nutrition Programs	100,247	94,746	95,753	(1,007)
Local Receipts	78,527	73,682	67,757	5,925
Operating Transfers	47,884	50,000	65,000	(15,000)
Total Receipts	<u>228,315</u>	<u>220,044</u>	<u>\$ 229,896</u>	<u>\$ (9,852)</u>
Expenditures				
Food Service Operation	<u>222,597</u>	<u>217,823</u>	<u>\$ 285,149</u>	<u>\$ (67,326)</u>
Receipts Over (Under) Expenditures	5,718	2,221		
Unencumbered Cash, Beginning	<u>49,533</u>	<u>55,251</u>		
Unencumbered Cash, Ending	<u>\$ 55,251</u>	<u>\$ 57,472</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

**Professional Development Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 261	\$ 850	\$ (589)
Operating Transfers	2,061	15,000	5,000	10,000
Total Receipts	<u>2,061</u>	<u>15,261</u>	<u>\$ 5,850</u>	<u>\$ 9,411</u>
Expenditures				
Instructional Support Staff	2,907	11,269	\$ 16,000	\$ (4,731)
Central Services	-	-	9,103	(9,103)
Total Expenditures	<u>2,907</u>	<u>11,269</u>	<u>\$ 25,103</u>	<u>\$ (13,834)</u>
Receipts Over (Under) Expenditures	(846)	3,992		
Unencumbered Cash, Beginning	<u>19,920</u>	<u>19,074</u>		
Unencumbered Cash, Ending	<u>\$ 19,074</u>	<u>\$ 23,066</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Special Education Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Reimbursements and Other	\$ 9,070	\$ 2,140	\$ -	\$ 2,140
Operating Transfers	674,561	583,685	662,000	(78,315)
Interest	-	16,833	-	16,833
Total Receipts	<u>683,631</u>	<u>602,658</u>	<u>\$ 662,000</u>	<u>\$ (59,342)</u>
Expenditures				
Instruction	579,224	579,840	\$ 638,130	\$ (58,290)
Transportation Service	<u>27,407</u>	<u>23,415</u>	<u>200,969</u>	<u>(177,554)</u>
Total Expenditures	<u>606,631</u>	<u>603,255</u>	<u>\$ 839,099</u>	<u>\$ (235,844)</u>
Receipts Over (Under) Expenditures	77,000	(597)		
Unencumbered Cash, Beginning	<u>100,000</u>	<u>177,000</u>		
Unencumbered Cash, Ending	<u>\$ 177,000</u>	<u>\$ 176,403</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Vocational Education Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Interest	\$ 1,461	\$ -	\$ -	\$ -
Reimbursements and Other	132	-	-	-
Operating Transfers	90,354	52,616	60,000	(7,384)
Total Receipts	91,947	52,616	\$ 60,000	\$ (7,384)
Expenditures				
Instruction	68,276	56,513	\$ 135,868	\$ (79,355)
Receipts Over (Under) Expenditures	23,671	(3,897)		
Unencumbered Cash, Beginning	52,328	75,999		
Unencumbered Cash, Ending	\$ 75,999	\$ 72,102		



## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## At Risk (4-Yr Old) Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid:				
Other Federal Aid	\$ -	\$ -	\$ 12,018	\$ (12,018)
Local Sources	-	40,722	-	40,722
Operating Transfers	60,000	75,000	50,000	25,000
Total Receipts	60,000	115,722	\$ 62,018	\$ 53,704
Expenditures				
Instruction	45,446	48,848	\$ 104,851	\$ (56,003)
Central Services	-	-	1,000	(1,000)
Transportation Services	6,118	8,288	19,000	(10,712)
Total Expenditures	51,564	57,136	\$ 124,851	\$ (67,715)
Receipts Over (Under) Expenditures	8,436	58,586		
Unencumbered Cash, Beginning	54,398	62,834		
Unencumbered Cash, Ending	\$ 62,834	\$ 121,420		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## At Risk (K-12) Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	<u>\$ 122,209</u>	<u>\$ 260,000</u>	<u>\$ 256,000</u>	<u>\$ 4,000</u>
Expenditures				
Instruction	<u>111,193</u>	<u>221,016</u>	<u>\$ 317,017</u>	<u>\$ (96,001)</u>
Receipts Over (Under) Expenditures	11,016	38,984		
Unencumbered Cash, Beginning	<u>50,000</u>	<u>61,016</u>		
Unencumbered Cash, Ending	<u>\$ 61,016</u>	<u>\$ 100,000</u>		

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

**KPERS Special Contribution Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 166,364	\$ 171,053	\$ (4,689)
Operating Transfers	<u>110,714</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>110,714</u>	<u>166,364</u>	<u>\$ 171,053</u>	<u>\$ (4,689)</u>
Expenditures				
KPERS Retirement	<u>110,714</u>	<u>166,364</u>	<u>\$ 171,053</u>	<u>\$ (4,689)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Contingency Reserve Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ 122,249	\$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	122,249	-
Unencumbered Cash, Beginning	131,069	253,318
Unencumbered Cash, Ending	\$ 253,318	\$ 253,318

**UNIFIED SCHOOL DISTRICT NO. 272****Schedule 2**

**Textbook Rental Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	\$ 9,958	\$ 48
Expenditures		
Instruction	1,415	-
Receipts Over (Under) Expenditures	8,543	48
Unencumbered Cash, Beginning	19,118	27,661
Unencumbered Cash, Ending	\$ 27,661	\$ 27,709

**UNIFIED SCHOOL DISTRICT NO. 272****Schedule 2**

**Gifts and Grants Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Contributions and Donations	\$ 32,054	\$ 3,945
Expenditures		
Instruction	26,555	9,452
Receipts Over (Under) Expenditures	5,499	(5,507)
Unencumbered Cash, Beginning	2,059	7,558
Unencumbered Cash, Ending	\$ 7,558	\$ 2,051

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

**REAP Grant Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 18,887	\$ 35,762
Expenditures		
Operating Transfers	18,887	-
Other	-	35,762
Total Expenditures	18,887	35,762
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 272

## Schedule 2

## Title I Fund

**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Grants to Local Education Agencies	\$ 60,115	\$ 54,112
Operating Transfers	18,887	-
Total Receipts	<u>79,002</u>	<u>54,112</u>
Expenditures		
Instruction	65,043	54,112
Return of REAP funds	13,959	-
Total Expenditures	<u>79,002</u>	<u>54,112</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>



UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Title IIA Teacher Quality Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality State Grants	\$ 17,345	\$ 12,096
Expenditures		
Instruction	17,345	12,096
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Gloria Garey Memorial Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Scholarship Donations	\$ 40	\$ -
Interest on Idle Funds	<u>19</u>	<u>17</u>
Total Receipts	<u>59</u>	<u>17</u>
 Expenditures		
Scholarships	<u>500</u>	<u>500</u>
 Receipts Over (Under) Expenditures	(441)	(483)
 Unencumbered Cash, Beginning	<u>10,453</u>	<u>10,012</u>
 Unencumbered Cash, Ending	<u><u>\$ 10,012</u></u>	<u><u>\$ 9,529</u></u>

**UNIFIED SCHOOL DISTRICT NO. 272**

**Schedule 3**

**Agency Funds  
Schedule of Receipts and Disbursements (Regulatory Basis)  
For the Year Ended June 30, 2018**

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lakeside Jr/Sr High School				
Forensics	\$ 223	\$ 288	\$ 499	\$ 12
Honor Society	42	100	38	104
Football and Basketball	185	6,947	6,373	759
Volleyball	371	-	21	350
Girls Basketball	3,157	10,290	11,960	1,487
Seniors	1,244	38,640	39,396	488
Juniors	11,173	5,791	7,816	9,148
Sophomores	7,478	5,436	5,737	7,177
Freshman	4,996	13,308	12,337	5,967
8th Grade	2,488	-	803	1,685
7th Grade	1,449	30	158	1,321
6th Grade	865	-	252	613
Junior High Concessions	-	5,888	5,888	-
STUCO	1,031	4,108	4,505	634
Band	6	1,429	1,359	76
Band Rental	1,494	1,364	1,383	1,475
Dance Team	135	1,319	1,150	304
Video Broadcast	211	50	-	261
Cheerleaders	-	6,699	4,390	2,309
Junior High Cheerleaders	276	3,027	2,801	502
Milton Zimmerman	600	-	200	400
FCCLA	2,303	2,723	2,045	2,981
Graphic Design	551	505	505	551
FFA	6,597	16,405	10,859	12,143
Lakeside Elementary School				
Band	1,783	547	391	1,939
Total Student Organization Funds	<u>48,658</u>	<u>124,894</u>	<u>120,866</u>	<u>52,686</u>
Payroll Clearing	<u>52,206</u>	<u>552,778</u>	<u>542,508</u>	<u>62,476</u>
Total Agency Funds	<u>\$ 100,864</u>	<u>\$ 677,672</u>	<u>\$ 663,374</u>	<u>\$ 115,162</u>

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 4

**District Activity Funds**  
**Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)**  
**For the Year Ended June 30, 2018**

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
High School Athletics	\$ 968	\$ 17,005	\$ 17,656	\$ 317	\$ -	\$ 317
Junior High Athletics	1	-	-	1	-	1
Elementary Athletic	220	20	-	240	-	240
Total Gate Receipts	<u>1,189</u>	<u>17,025</u>	<u>17,656</u>	<u>558</u>	<u>-</u>	<u>558</u>
School Projects						
Lakeside Jr/Sr High School						
Chromebook	1,464	1,535	1,797	1,202	-	1,202
Yearbook	1,713	8,569	9,626	656	-	656
Lakeside Elementary Library	-	9	-	9	-	9
Total School Projects	<u>3,177</u>	<u>10,113</u>	<u>11,423</u>	<u>1,867</u>	<u>-</u>	<u>1,867</u>
Total District Activity Funds	<u>\$ 4,366</u>	<u>\$ 27,138</u>	<u>\$ 29,079</u>	<u>\$ 2,425</u>	<u>\$ -</u>	<u>\$ 2,425</u>