UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2023

TABLE OF CONTENTS

	Page Number
FINANCIAL SECTION	
Independent Auditor's Report	1
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	5
Notes to the Financial Statements	7
REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures – Actual and Budget – Regulatory Basis	20
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
Schedule 2-1: General Fund	22
Schedule 2-2: Supplemental General Fund	23
Schedule 2-3: Adult Education Fund	24
Schedule 2-4: Capital Outlay Fund	25
Schedule 2-5: Driver Training Fund	26
Schedule 2-6: Bilingual Fund	27
Schedule 2-7: Food Service Fund	28
Schedule 2-8: Professional Development Fund	29
Schedule 2-9: Special Education Fund	30
Schedule 2-10: KPERS Retirement Contribution Fund	31
Schedule 2-11: Vocational Education Fund	32
Schedule 2-12: 4yr Old at Risk	33
Schedule 2-13: At Risk Fund	34
Schedule 2-14: Recreation Commission General Fund	35
Schedule 2-15: Recreation Commission Employees' Benefits Fund	36
Schedule 2-16: Gifts and Grants Fund	37

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2023

TABLE OF CONTENTS
(Continued)

	Page Number
REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION (Continued)	
Schedules of Receipts and Expenditures – Regulatory Basis	
Schedule 2-17: Title II Improving Teacher Quality Fund	39
Schedule 2-18: Title I Low Income Fund	40
Schedule 2-19: Title IVA ESSA	41
Schedule 2-20: Reap Fund	42
Schedule 2-21: Contingency Reserve Fund	43
Schedule 2-22: Gifts and Donations Fund	44
Schedule 2-23: Irma Kraber Memorial Fund	45
Schedule 2-24: Scholarship Fund	46
Schedule 2-25: Esser II Fund	47
Schedule 2-26: Esser III Fund	48
Schedule 3	
Agency Funds – Summary of Receipts and Disbursements – Regulatory Basis	50
Schedule 4	
District Activity Funds – Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	52

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 217, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

21 PLAZA DRIVE P.O. BOX 2707 LIBERAL, KS 67905-2707 (620) 624-8471 FAX (620) 624-9260 HRA@hayrice.com
Members of the American Institute and of the Kansas Society of Certified Public Accountants
Member of Private Practice Section

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 217 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 29, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

December 6, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$1,361,683	$1,361,295	$ 388	$ 34,304	$ 34,692
Supplemental General	42,767	471,929	475,577	39,119	-	39,119
Special Purpose Funds:						
Adult Education	5,427	5,000	1,617	8,810	-	8,810
Capital Outlay	1,090,906	299,156	274,428	1,115,634	720	1,116,354
Driver Training	15,305	2,185	4,849	12,641	-	12,641
Bilingual	9,671	44,329	54,000	-	-	-
Food Service	26,813	92,401	95,250	23,964	-	23,964
Professional Development	21,943	7,000	5,959	22,984	-	22,984
Special Education	159,386	103,438	135,010	127,814	-	127,814
KPERS Retirement	-	168,573	168,573	-	-	-
Vocational Education	-	60,000	60,000	-	-	-
4yr Old at Risk	-	45,000	45,000	-	-	-
At Risk	57,199	195,481	186,349	66,331	-	66,331
Recreation Commission General	8,881	139,445	135,610	12,716	-	12,716
Recreation Commission Employees' Benefits	194	-	194	-	-	-
Title II Improving Teacher Quality	-	5,923	5,923	-	-	-
Title I Low Income	-	45,331	45,331	-	-	-
Title IVA ESSA	-	-	-	-	-	-
Reap	-	-	-	-	-	-
Contingency Reserve	284,293	34,765	-	319,058	-	319,058
Gifts and Donations	19,695	11,717	-	31,412	-	31,412
Irma Kraber Memorial	105	-	-	105	-	105
Scholarship	10,000	42	-	10,042	-	10,042
Gifts and Grants	(388)	2,758	-	2,370	-	2,370
ESSER II	-	62,989	62,989	-	-	-
ESSER III	-	155,000	155,000	-	-	-
District Activity Funds	6	22,477	22,468	15	-	15
Total Reporting Entity (Excluding Agency Funds)	$1,752,203	$3,336,622	$3,295,422	$1,793,403	$ 35,024	$1,828,427

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2023

Composition of Cash:			
Cash in Checking:			
Board account	$941,537		
Petty cash	800		
Activity Fund	32,881	$975,218	
Investments and Time Deposits:			
Board account	$875,970		
Certificate of deposit	10,000	885,970	
Total Cash			$1,861,188
Agency Funds per Schedule 3			(32,761)
Total Reporting Entity (Excluding Agency Funds)			$1,828,427

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2023:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America,

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as “cash and cash deposits”.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances (Continued)

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. Unified School District No. 217 did hold a revenue neutral rate hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

No statutory violations were noted during the audit.

Note 2: Stewardship, Compliance and Accountability (Continued)

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

Note 3: Deposits and Investments (Continued)

At June 30, 2023, Unified School District No. 217's carrying amount of deposits was $1,861,188 and the bank balance was $2,044,245. Of the bank balance, $510,000 was covered by federal depository insurance, $1,505,610 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name, and the balance of $28,635 was unsecured under a designated peak period.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Bilingual	KSA 72-6428	$ 28,000
	Food Service	KSA 72-6428	10,900
	Special Education	KSA 72-6428	87,874
	At Risk	KSA 72-6428	151,680
	Vocational Education	KSA 72-6428	50,000
	4yr Old at Risk	KSA 72-6428	15,000
	Contingency Reserve	KSA 72-6428	34,765
	Total		$378,219
Supplemental General Fund	Bilingual	KSA 72-6433	$ 16,329
	Adult Education	KSA 72-6433	5,000
	Special Education	KSA 72-6433	10,800
	Inservice	KSA 72-6433	7,000
	At Risk	KSA 72-6433	43,801
	Vocational Education	KSA 72-6433	4,997
	4yr Old at Risk	KSA 72-6433	30,000
	Total		$117,927

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled $168,573 for the year ended June 30, 2023.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The State of Kansas contributed 13.11% of covered payroll during fiscal year 2023, excluding the Group Death & Disability Insurance rate. During fiscal year 2024, the State of Kansas will contribute 12.57% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2023, was $601,008,971. *KPERS received $500 million in August 2021 from pension obligation bonds, Series 2021K, issued by the State of Kansas. In addition, per SB421 passed in the 2022 Legislative Session, $600 million in new contributions were transferred to KPERS in May and June of 2022. The transfers from the pension obligation bonds and SB421 were applied to the unfunded actuarial liability of the School group.*

Net Pension Liability

At June 30, 2023, the School District's proportionate share of the collective net pension liability reported by KPERS was $1,721,758. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2023. These compliance audits have not been conducted as of December 6, 2023. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through December 6, 2023, the date which the financial statement was available to be issued.

This is an updated Audit Report from original report dated October 11, 2023.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES–ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$1,381,595	$ (27,138)	$ 6,838	$1,361,295	$1,361,295	$ -
Supplemental General	482,223	(6,646)	-	475,577	475,577	-
Special Purpose Funds:						
Adult Education	3,800	-	-	3,800	1,617	(2,183)
Capital Outlay	909,500	-	-	909,500	274,428	(635,072)
Driver Training	6,800	-	-	6,800	4,849	(1,951)
Bilingual	54,000	-	-	54,000	54,000	-
Food Service	134,600	-	-	134,600	95,250	(39,350)
Professional Development	13,000	-	-	13,000	5,959	(7,041)
Special Education	154,113	-	-	154,113	135,010	(19,103)
KPERS Retirement Contribution	196,093	-	-	196,093	168,573	(27,520)
Vocational Education	60,000	-	-	60,000	60,000	-
Gifts and Grants	1,187	-	-	1,187	-	(1,187)
4yr Old at Risk	45,000	-	-	45,000	45,000	-
At Risk	186,349	-	-	186,349	186,349	-
Recreation Commission General	135,610	-	-	135,610	135,610	-
Recreation Commission Employees' Benefits	194	-	-	194	194	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET–REGULATORY BASIS
For the fiscal year ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
State Sources:				
Mineral production tax	$ 39,510	$ 20,000	$ 19,510	$ 30,788
Special Education aid	77,105	84,113	(7,008)	77,559
State aid	1,238,230	1,277,482	(39,252)	1,202,745
Miscellaneous	6,838	-	6,838	6,554
Total Receipts	$1,361,683	$1,381,595	$ (19,912)	$1,317,646
Expenditures				
Instruction	$ 232,214	$ 283,983	$ (51,769)	$ 297,099
Instructional support staff	3,814	6,700	(2,886)	5,530
General administration	230,021	237,500	(7,479)	230,302
Central Services	9,868	8,000	1,868	9,308
School administration	58,109	52,200	5,909	49,941
Operations and maintenance	346,189	295,300	50,889	272,848
Transportation	87,075	72,950	14,125	67,478
Student support services	10,714	12,500	(1,786)	17,112
Other support services	5,072	12,000	(6,928)	13,236
Operating transfers	378,219	400,462	(22,243)	354,792
Adjustment to comply with legal max	-	(27,138)	27,138	-
Adjustments for qualifying budget credits	-	6,838	(6,838)	-
Total Expenditures	$1,361,295	$1,361,295	-	$1,317,646
Receipts Over (Under) Expenditures	$ 388			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	$ 388			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$442,199	$416,127	$ 26,072	$419,116
Delinquent tax	10,262	4,341	5,921	4,120
In lieu of taxes	2,372	-	2,372	2,159
Motor vehicle tax	17,096	18,988	(1,892)	14,701
Total Receipts	$471,929	$439,456	$ 32,473	$440,096
Expenditures				
Instruction	$357,650	$410,223	$ (52,573)	$302,697
Operating transfers	117,927	72,000	45,927	152,631
Adjustment to comply with legal max	-	(6,646)	6,646	-
Total Expenditures	$475,577	$475,577	-	$455,328
Receipts Over (Under) Expenditures	$ (3,648)			$ (15,232)
Unencumbered Cash, Beginning	42,767			57,999
Unencumbered Cash, Ending	$ 39,119			$ 42,767

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 5,000	-	$ 5,000	$ -
Expenditures				
Instruction	1,617	$ 3,800	$ (2,183)	2,134
Receipts Over (Under) Expenditures	$ 3,383			$ (2,134)
Unencumbered Cash, Beginning	5,427			7,561
Unencumbered Cash, Ending	$ 8,810			$ 5,427

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Local Sources:				
Ad Valorem Tax Levied:				
Current	$ 213,587	$204,304	$ 9,283	$ 134,847
Delinquent tax	4,053	1,396	2,657	1,749
In lieu of taxes	763	-	763	796
Motor vehicle tax	5,921	6,704	(783)	6,293
Interest on idle funds	36,116	-	36,116	3,981
Miscellaneous income	5,085	-	5,085	3,010
Rental income	33,631	-	33,631	39,554
Total Receipts	$ 299,156	$212,404	$ 86,752	$ 190,230
Expenditures				
Instruction	$ 855	$ 33,000	$ (32,145)	$ 8,004
Support services	-	20,500	(20,500)	-
General administration	-	5,000	(5,000)	-
School administration	-	50,000	(50,000)	-
Central services	548	2,000	(1,452)	1,483
Operations and maintenance	82,263	149,000	(66,737)	113,678
Transportation	-	200,000	(200,000)	11,328
Land improvement	-	100,000	(100,000)	-
Building improvements	190,762	200,000	(9,238)	92,946
Site improvement	-	100,000	(100,000)	162
Other	-	50,000	(50,000)	-
Total Expenditures	$ 274,428	$909,500	$ (635,072)	$ 227,601
Receipts Over (Under) Expenditures	$ 24,728			$ (37,371)
Unencumbered Cash, Beginning	1,090,906			1,128,277
Unencumbered Cash, Ending	$1,115,634			$1,090,906

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Driver Education tuition	$ 645	$ 1,500	$ (855)	$ 1,524
State Sources:				
State safety aid	1,540	1,485	55	1,220
Total Receipts	$ 2,185	$ 2,985	$ (800)	$ 2,744
Expenditures				
Instruction	$ 4,849	$ 6,800	$ (1,951)	$ 4,849
Operations and maintenance	-	-	-	326
Total Expenditures	$ 4,849	$ 6,800	$ (1,951)	$ 5,175
Receipts Over (Under) Expenditures	$ (2,664)			$ (2,431)
Unencumbered Cash, Beginning	15,305			17,736
Unencumbered Cash, Ending	$ 12,641			$ 15,305

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 44,329	$ 52,000	$ (7,671)	$ 66,671
Expenditures				
Instruction	54,000	$ 54,000	-	67,413
Receipts Over (Under) Expenditures	$ (9,671)			$ (742)
Unencumbered Cash, Beginning	9,671			10,413
Unencumbered Cash, Ending	-			$ 9,671

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Charges for services	$ 15,641	$ 14,876	$ 765	$ 3,496
State Sources:				
School food assistance	554	453	101	514
Federal Sources:				
Child nutrition programs	65,306	46,996	18,310	63,241
Other restricted grants in aid	-	-	-	6,723
Operating transfers	10,900	50,000	(39,100)	33,234
Total Receipts	$ 92,401	$112,325	$ (19,924)	$107,208
Expenditures				
Operations and maintenance	$ 2,394	$ 9,600	$ (7,206)	$ 6,940
Food service operations	92,856	125,000	(32,144)	99,190
Total Expenditures	$ 95,250	$134,600	$ (39,350)	$106,130
Receipts Over (Under) Expenditures	$ (2,849)			$ 1,078
Unencumbered Cash, Beginning	26,813			25,735
Unencumbered Cash, Ending	$ 23,964			$ 26,813

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State Sources:				
State aid	$ -	$ 1,125	$ (1,125)	$ -
Operating transfers	7,000	-	7,000	9,687
Total Receipts	$ 7,000	$ 1,125	$ 5,875	$ 9,687
Expenditures				
Support staff	$ -	$ 1,000	$ (1,000)	$ 725
Other support services	5,959	12,000	(6,041)	7,275
Total Expenditures	$ 5,959	$ 13,000	$ (7,041)	$ 8,000
Receipts Over (Under) Expenditures	$ 1,041			$ 1,687
Unencumbered Cash, Beginning	21,943			20,256
Unencumbered Cash, Ending	$ 22,984			$ 21,943

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Miscellaneous	$ 3,688	$ -	$ 3,688	$ 5,328
Federal aid	1,076	-	1,076	-
Operating transfers	98,674	84,113	14,561	134,559
Total Receipts	$103,438	$ 84,113	$ 19,325	$139,887
Expenditures				
Instruction	135,010	$154,113	$ (19,103)	134,685
Receipts Over (Under) Expenditures	$ (31,572)			$ 5,202
Unencumbered Cash, Beginning	159,386			154,184
Unencumbered Cash, Ending	$127,814			$159,386

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Contributions	$168,573	$196,093	$ (27,520)	$170,516
Expenditures				
KPERS payment	168,573	$196,093	$ (27,520)	170,516
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State Sources:				
State aid	$ 5,003	$ 12,404	$ (7,401)	$ -
Operating transfers	54,997	50,000	4,997	41,473
Total Receipts	$ 60,000	$ 62,404	$ (2,404)	$ 41,473
Expenditures				
Instruction	60,000	$ 60,000	-	57,000
Receipts Over (Under) Expenditures	-			$ (15,527)
Unencumbered Cash, Beginning	-			15,527
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

4YR OLD AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 45,000	$ 50,000	$ (5,000)	$ 20,000
Expenditures				
Instruction	45,000	$ 45,000	-	34,509
Receipts Over (Under) Expenditures	-			$ (14,509)
Unencumbered Cash, Beginning	-			14,509
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$195,481	$186,349	$ 9,132	$188,239
Expenditures				
Instruction	186,349	$186,349	-	166,250
Receipts Over (Under) Expenditures	$ 9,132			$ 21,989
Unencumbered Cash, Beginning	57,199			35,210
Unencumbered Cash, Ending	$ 66,331			$ 57,199

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$133,499	$127,676	$ 5,823	$ 84,214
Delinquent tax	2,176	872	1,304	875
In lieu of taxes	477	-	477	398
Motor vehicle tax	3,293	3,607	(314)	3,146
Total Receipts	$139,445	$132,155	$ 7,290	$ 88,633
Expenditures				
Appropriation	135,610	$135,610	-	87,198
Receipts Over (Under) Expenditures	$ 3,835			$ 1,435
Unencumbered Cash, Beginning	8,881			7,446
Unencumbered Cash, Ending	$ 12,716			$ 8,881

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Delinquent tax	-	-	-	$ 44
Motor vehicle tax	-	-	-	150
Total Receipts	$ -	-	-	$ 194
Expenditures				
Appropriation	194	$ 194	-	264
Receipts Over (Under) Expenditures	$ (194)			$ (70)
Unencumbered Cash, Beginning	194			264
Unencumbered Cash, Ending	-			$ 194

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Donations	$ 2,692	-	$ 2,692	$ 5,395
State Sources				
State aid	66	-	66	-
Total Receipts	$ 2,758	-	$ 2,758	$ 5,395
Expenditures				
Instruction	-	$ 1 ,187	$ (1,187)	$ -
Instructional support staff	-	-	-	5,884
Total Expenditures	-	$ 1,187	$ (1,187)	$ 5,884
Receipts Over (Under) Expenditures	$ 2,758			$ (489)
Unencumbered Cash, Beginning	(388)			101
Unencumbered Cash, Ending	$ 2,370			$ (388)

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	$ 5,923	$ 5,579
Expenditures		
Instruction	$ 5,923	$ 3,900
Professional development	-	1,679
Total Expenditures	$ 5,923	$ 5,579
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	$ 45,331	$ 34,377
Expenditures		
Instruction	45,331	34,377
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

TITLE IVA ESSA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	-	$ 11,688
Expenditures		
Instruction	-	$ 9,136
Support services	-	2,300
Other supplemental services	-	252
Total Expenditures	-	$ 11,688
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	-	$ 10,098
Expenditures		
Instruction	-	10,098
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Operating transfers	$ 34,765	$ 13,560
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 34,765	$ 13,560
Unencumbered Cash, Beginning	284,293	270,733
Unencumbered Cash, Ending	$319,058	$284,293

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Local Sources:		
Gifts and donations	$ 11,717	$ 600
Expenditures		
Donor directed expenditures	-	2,750
Receipts Over (Under) Expenditures	$ 11,717	$ (2,150)
Unencumbered Cash, Beginning	19,695	21,845
Unencumbered Cash, Ending	$ 31,412	$ 19,695

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	105	105
Unencumbered Cash, Ending	$ 105	$ 105

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Interest income	$ 42	$ 11
Expenditures		
Scholarship	-	11
Receipts Over (Under) Expenditures	$ 42	$ -
Unencumbered Cash, Beginning	10,000	10,000
Unencumbered Cash, Ending	$ 10,042	$ 10,000

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

ESSER II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	$ 62,989	$ 56,353
Expenditures		
Instruction	$ 62,989	$ 54,703
Student Support Services	-	1,650
Total Expenditures	$ 62,989	$ 56,353
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-26

ESSER III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	6-30-23	6-30-22
Receipts		
Federal Sources:		
Federal aid	$155,000	-
Expenditures		
Instruction	155,000	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds:				
Class of 2023	$ 13,037	$ 14,732	$ 27,769	$ -
Class of 2024	1,471	21,897	14,133	9,235
Class of 2025	1,241	2,715	1,136	2,820
Class of 2026	-	2,643	2,383	260
Concession stand	3,880	-	-	3,880
High School Cheerleaders	925	5,424	3,633	2,716
Junior High Student Council	645	179	383	441
High School Student Council	1,807	2,938	3,091	1,654
NHS	(8)	8	-	-
Volleyball	94	709	797	6
Student Activity Fund	2,261	7,552	7,847	1,966
Junior High Football	100	-	-	100
High School Football	3,582	1,980	1,477	4,085
6-Man All-Star Football	755	250	825	180
Girls HS Basketball	478	760	1,024	214
Boys HS Basketball	814	-	-	814
Junior High Basketball	-	492	418	74
Track	286	190	150	326
Miscrosoft	529	11,517	8,569	3,477
Book Fair	248	2,353	2,221	380
William Allen White Fund	1	250	146	105
Sales Tax	29	3,849	3,850	28
Total Student Organization Funds	$ 32,175	$ 80,438	$ 79,852	$ 32,761

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate receipts	$ 6	$ 22,477	$ 22,468	$ 15